

TAMPA PALMS OPEN SPACE AND TRANSPORTATION
Community Development District

Annual Operating Budget

Fiscal Year 2021

Adopted Budget

Prepared by:



TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

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Tampa Palms Open Space and Transportation
Community Development District

Operating Budget
Fiscal Year 2021

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 3

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 6,062	\$ 11,524	\$ 5,000	\$ 4,950	\$ 650	\$ 5,600	\$ 5,000
Interest - Tax Collector	615	171	-	133	-	133	-
Special Assmnts- Tax Collector	225,172	340,592	339,908	338,965	943	339,908	339,908
Special Assmnts- Developer	118,282	133,528	133,528	133,528	133,528	267,056	133,528
Special Assmnts- Discounts	(8,487)	(12,523)	(13,596)	(12,428)	-	(12,428)	(13,596)
Developer Contribution	27,393	3,652	-	-	-	-	-
Other Miscellaneous Revenues	-	1,835	-	-	-	-	-
TOTAL REVENUES	369,037	478,779	464,840	465,148	135,121	600,269	464,840
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	7,533	6,067	8,000	5,200	2,000	7,200	8,000
FICA Taxes	576	464	612	403	153	556	612
ProfServ-Engineering	3,102	1,962	9,000	168	5,500	5,668	8,500
ProfServ-Legal Services	4,059	1,077	5,000	1,494	1,250	2,744	5,000
ProfServ-Mgmt Consulting Serv	34,547	41,605	35,583	26,814	8,896	35,710	36,781
ProfServ-Special Assessment	-	-	-	6,128	-	6,128	6,741
Auditing Services	4,000	3,923	3,993	1,151	2,842	3,993	3,993
Postage and Freight	240	163	300	133	44	177	300
Insurance - General Liability	6,990	11,406	9,772	9,293	479	9,772	10,749
Printing and Binding	1,623	120	1,623	58	19	77	120
Legal Advertising	909	2,180	909	729	243	972	1,500
Miscellaneous Services	2,296	1,285	2,296	404	135	539	2,300
Misc-Assessmnt Collection Cost	(1,638)	3,922	6,798	6,531	19	6,550	6,798
Office Supplies	-	18	75	-	75	75	75
Annual District Filing Fee	55	54	55	54	-	54	54
Total Administrative	66,151	74,246	84,016	58,560	21,655	80,215	91,523

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 3

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
<i>Field</i>							
ProfServ-Field Management	6,867	10,234	7,463	7,725	2,575	10,300	10,609
Contracts-Landscape	98,045	107,091	114,000	92,475	30,825	123,300	123,300
Electricity - Streetlighting	74,807	88,324	70,000	57,365	17,500	74,865	70,000
Electricity - Fountain	4,333	1,220	5,700	465	1,425	1,890	5,500
R&M-Irrigation	9,983	7,105	7,500	24,472	1,500	25,972	7,500
R&M-Landscape Renovations	31,680	5,844	30,000	68,633	7,500	76,133	12,000
R&M-Ponds	20,807	23,177	13,750	7,075	1,920	8,995	7,680
R&M-Street Signs	555	130	3,000	-	2,500	2,500	3,000
Misc-Holiday Decor	5,500	5,500	10,000	5,500	-	5,500	10,000
Misc-Contingency	-	-	13,043	1,299	4,500	5,799	8,162
Op Supplies - General	279	1,062	1,000	399	650	1,049	1,000
Cap Outlay-Machinery and Equip	15,920	-	-	-	-	-	-
Reserve - Clubhouse	-	-	100,000	-	-	-	100,000
Reserve - Monuments/Signage	-	-	10,000	33,590	-	33,590	10,000
Reserve - Ponds	-	-	10,000	-	-	-	10,000
Total Field	274,888	250,833	395,456	298,998	70,895	369,893	378,751
TOTAL EXPENDITURES	341,039	325,079	479,472	357,558	92,550	450,108	470,274
Excess (deficiency) of revenues							
Over (under) expenditures	27,998	153,700	(14,632)	107,590	42,571	150,161	-
OTHER FINANCING SOURCES (USES)							
Interfund Transfer- In	658,412	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	658,412	-	-	-	-	-	-
Net change in fund balance	686,410	153,700	(14,632)	107,590	42,571	150,161	-
FUND BALANCE, BEGINNING	654,117	1,340,527	1,494,227	1,494,227	-	1,494,227	1,644,388
FUND BALANCE, ENDING	\$ 1,340,527	\$ 1,494,227	\$ 1,479,595	\$ 1,601,817	\$ 42,571	\$ 1,644,388	\$ 1,644,388

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 20201	\$ 1,644,388
Net Change in Fund Balance - Fiscal Year 2021	-
Reserves - Fiscal Year 2021 Additions	120,000
Total Funds Available (Estimated) - 9/30/2021	1,764,388

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	8,965
Subtotal	<u>8,965</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		112,569 ⁽¹⁾
Reserves - Clubhouse Prior Years	-	
FY 2020 Reserve Funding	100,000	
FY 2021 Reserve Funding	100,000	200,000
Reserves - Irrigation/Landscape Prior Years	38,500	38,500
Reserves - Monuments/Signage Prior Years	33,234	
FY 2020 Reserve Funding	10,000	
FY 2021 Reserve Funding	10,000	53,234
Reserves - Ponds Prior Years	29,500	
FY 2020 Reserve Funding	10,000	
FY 2021 Reserve Funding	10,000	49,500
Subtotal		<u>453,803</u>

Total Allocation of Available Funds	462,768
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Total Unassigned (undesignated) Cash	\$ <u>1,301,620</u>
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Notes

(1) Represents approximately 3 months of operating expenditures

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 6

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 3,263	\$ 4,420	\$ 2,700	\$ 1,930	\$ 483	\$ 2,413	\$ 2,700
Interest - Tax Collector	504	171	-	133	-	133	-
Special Assmnts- Tax Collector	401,047	609,564	615,334	613,628	1,706	615,334	615,334
Special Assmnts- Discounts	(15,127)	(22,402)	(24,613)	(22,499)	-	(22,499)	(24,613)
Other Miscellaneous Revenues	6,970	1,835	-	-	-	-	-
TOTAL REVENUES	396,657	593,588	593,421	593,192	2,189	595,381	593,421
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	7,533	6,067	8,000	5,200	2,000	7,200	8,000
FICA Taxes	576	464	612	403	153	556	612
ProfServ-Arbitrage Rebate	600	600	600	-	600	600	-
ProfServ-Engineering	2,582	1,482	9,000	127	2,250	2,377	5,000
ProfServ-Legal Services	3,037	669	5,000	237	463	700	3,372
ProfServ-Mgmt Consulting Serv	26,131	31,423	27,710	20,252	6,928	27,180	27,995
ProfServ-Special Assessment	-	-	-	4,628	-	4,628	5,091
Auditing Services	3,500	2,963	3,500	869	2,631	3,500	3,500
Postage and Freight	182	123	128	100	33	133	180
Insurance - General Liability	6,990	11,406	9,772	9,293	479	9,772	10,749
Printing and Binding	1,226	90	1,226	34	11	45	90
Legal Advertising	687	1,646	687	551	172	723	750
Miscellaneous Services	7,646	678	5,000	164	1,250	1,414	5,000
Misc-Assessmnt Collection Cost	2,829	7,013	12,307	11,823	34	11,857	12,307
Office Supplies	-	-	100	-	25	25	100
Annual District Filing Fee	40	41	41	41	-	41	41
Total Administrative	67,276	64,665	83,683	53,722	17,029	70,751	82,786

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 6

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL	PROJECTED	TOTAL	ANNUAL
				THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
<i>Field</i>							
Payroll-Pool Monitors	4,756	8,969	10,000	4,928	2,500	7,428	10,000
FICA Taxes	364	686	765	377	191	568	765
ProfServ-Field Management	6,867	10,234	16,689	7,725	2,605	10,330	10,640
Contracts-Landscape	118,077	100,590	97,720	73,830	24,610	98,440	98,440
Communication - Telephone	1,639	1,097	1,200	1,168	300	1,468	1,200
Electricity - Streetlighting	136,287	136,124	137,300	89,603	34,325	123,928	137,300
Utility - Water	11,795	8,127	7,520	5,859	1,880	7,739	7,520
Electricity - Fountain	1,383	-	3,960	-	990	990	3,000
R&M-Court Maintenance	-	-	7,500	543	1,875	2,418	7,500
R&M-Equipment	5,549	5,185	13,300	1,760	587	2,347	10,000
R&M-Irrigation	11,071	16,408	11,000	24,027	9,500	33,527	20,000
R&M-Landscape Renovations	48,800	33,394	25,000	35,535	5,000	40,535	25,000
R&M-Ponds	14,568	14,568	14,568	10,926	3,642	14,568	14,568
R&M-Pools	7,695	8,445	8,000	4,796	1,599	6,395	8,000
R&M-Streetlights	7,585	4,853	7,585	-	1,896	1,896	7,500
Misc-Holiday Lighting	4,500	4,500	5,000	4,500	-	4,500	5,000
Misc-Contingency	641	46,367	70,438	7,956	17,610	25,566	60,668
Op Supplies - General	2,481	4,199	4,000	1,771	590	2,361	4,000
Cap Outlay-Machinery and Equip	34,006	-	-	-	-	-	-
Reserve - Clubhouse/Cabana	-	-	2,385	-	-	-	2,385
Reserve - Court Amenities	-	-	10,034	-	-	-	10,034
Reserve - Fences	-	12,500	8,937	-	-	-	8,937
Reserve - Irrigation Landscape	-	-	2,594	-	-	-	2,594

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 6

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
Reserve - Monuments Signage	-	-	12,022	-	-	-	12,022
Reserve - Parking Lot	-	-	798	-	-	-	798
Reserve - Ponds	-	-	2,888	-	-	-	2,888
Reserve -Highwoods Streelights	-	-	16,988	-	-	-	16,988
Reserve - Swimming Pool	-	11,646	2,200	-	-	-	2,200
Reserve - Other	-	-	21,716	27,342	-	27,342	21,716
Total Field	423,949	431,998	522,107	302,646	109,700	385,004	511,663
TOTAL EXPENDITURES	491,225	496,663	605,790	356,368	126,729	455,755	594,449
Excess (deficiency) of revenues							
Over (under) expenditures	(94,568)	96,925	(12,369)	236,824	(124,540)	139,626	-
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	98,885	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(12,369)	-	-	-	-
TOTAL OTHER SOURCES (USES)	98,885	-	(12,369)	-	-	-	-
Net change in fund balance	4,317	96,925	(12,369)	236,824	(124,540)	139,626	-
FUND BALANCE, BEGINNING	375,040	379,357	476,282	476,282	-	476,282	615,908
FUND BALANCE, ENDING	\$ 379,357	\$ 476,282	\$ 463,913	\$ 713,106	\$ (124,540)	\$ 615,908	\$ 615,908

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 615,908
Net Change in Fund Balance - Fiscal Year 2021	-
Reserves - Fiscal Year 2021 Additions	80,562
Total Funds Available (Estimated) - 9/30/2021	696,470

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	21,255
Subtotal	<u>21,255</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		134,451 ⁽¹⁾
Reserves - Clubhouse/Cabana Prior Years	8,395	
FY 2020 Reserve Funding	2,385	
FY 2021 Reserve Funding	2,385	
Reserves - Court Amenities Prior Years	23,339	
FY 2020 Reserve Funding	10,034	
FY 2021 Reserve Funding	10,034	43,407
Reserves - Fences Prior Years	41,406	
FY 2020 Reserve Funding	8,937	
FY 2021 Reserve Funding	8,937	59,280
Reserves - Irrigation/Landscape Prior Years	11,464	
FY 2020 Reserve Funding	2,594	
FY 2021 Reserve Funding	2,594	16,652
Reserves - Monuments/Signage Prior Years	20,892	
FY 2020 Reserve Funding	12,022	
FY 2021 Reserve Funding	12,022	44,936
Reserves - Parking Lot Prior Years	25,808	
FY 2020 Reserve Funding	798	
FY 2021 Reserve Funding	798	27,404
Reserves - Ponds Prior Years	11,758	
FY 2020 Reserve Funding	2,888	
FY 2021 Reserve Funding	2,888	17,534
Reserves - Highwoods Streelights Prior Years	17,048	
FY 2020 Reserve Funding	16,988	
FY 2021 Reserve Funding	16,988	51,024
Reserves - Swimming Pools Prior Years	26,034	
FY 2020 Reserve Funding	2,200	

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

Exhibit "B"
Allocation of Fund Balances

FY 2021 Reserve Funding	2,200	30,434
Reserves - Other Prior Years	21,716	
FY 2020 Reserve Funding	21,716	
Less Current Expenses	(27,342)	
FY 2021 Reserve Funding	21,716	37,806
	Subtotal	<u>462,928</u>

Total Allocation of Available Funds	484,183
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Total Unassigned (undesignated) Cash	\$ 212,287
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Notes

(1) Represents approximately 3 months of operating expenditures

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 7

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 4,735	\$ 6,938	\$ 4,000	\$ 3,172	\$ 650	\$ 3,822	\$ 3,500
Room Rentals	7,534	6,811	5,000	2,233	744	2,977	5,000
Interest - Tax Collector	947	171	-	133	-	133	-
Special Assmnts- Tax Collector	816,334	1,107,322	1,107,092	1,104,020	3,072	1,107,092	1,107,092
Special Assmnts- Discounts	(30,793)	(40,695)	(44,284)	(40,479)	-	(40,479)	(44,284)
Other Miscellaneous Revenues	29	2,071	100	2,640	250	2,890	100
Access Cards	1,928	540	-	626	-	626	-
TOTAL REVENUES	800,714	1,083,158	1,071,908	1,072,345	4,716	1,077,061	1,071,408
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	7,533	6,067	8,000	5,200	2,000	7,200	8,000
FICA Taxes	579	464	612	403	153	556	612
ProfServ-Dissemination Agent	2,000	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	4,660	2,908	6,000	249	1,500	1,749	6,000
ProfServ-Legal Services	5,430	1,195	5,000	347	1,250	1,597	5,000
ProfServ-Mgmt Consulting Serv	51,127	61,661	52,448	39,740	13,112	52,852	54,021
ProfServ-Special Assessment	-	-	-	9,081	0	9,081	9,989
Auditing Services	5,000	5,814	5,035	1,705	3,330	5,035	5,035
Postage and Freight	356	242	500	197	125	322	500
Insurance - General Liability	9,179	11,406	12,830	9,293	3,537	12,830	14,113
Printing and Binding	2,406	177	600	77	26	103	600
Legal Advertising	1,347	3,230	1,000	1,081	250	1,331	1,000
Miscellaneous Services	9,243	432	1,000	321	250	571	850
Misc-Assessmnt Collection Cost	6,517	12,738	22,142	21,271	61	21,332	22,142
Office Supplies	-	15	250	-	63	63	250
Annual District Filing Fee	80	80	80	80	-	80	80
Total Administrative	105,454	107,429	116,497	89,045	26,657	115,702	129,192

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 7

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
<i>Field</i>							
Payroll-Salaries	2,194	2,910	-	-	-	-	-
Payroll-Part Time	78,341	91,077	87,550	49,030	21,888	70,918	80,000
Payroll-Part Time Club Suprvsr	30,285	30,275	30,900	19,258	7,725	26,983	40,000
Payroll-Site Manager	67,540	65,779	74,263	50,475	18,566	69,041	76,491
FICA Taxes	14,735	16,136	14,743	10,252	3,686	13,938	15,032
Life and Health Insurance	6,441	7,150	6,500	6,360	1,625	7,985	10,500
Workers' Compensation	8,218	-	9,038	-	9,038	9,038	9,038
Contracts-Irrigation	-	-	6,600	-	1,650	1,650	6,600
Contracts-Security Services	4,207	3,780	3,750	3,935	938	4,873	3,750
Contracts-Landscape	46,246	51,784	44,800	31,815	10,586	42,401	42,345
Contracts-Pools	18,900	18,900	20,100	9,300	5,025	14,325	20,100
Contracts-Lakes	3,924	(327)	4,500	-	1,125	1,125	4,500
Contracts-Pest Control	966	966	965	805	241	1,046	965
Communication - Mobile	1,456	1,534	1,452	956	363	1,319	1,452
Communication - Teleph - Field	4,181	4,070	4,548	2,947	1,137	4,084	4,548
Electricity - Streetlighting	253,386	259,801	242,800	167,679	55,893	223,572	242,800
Utility - Water	23,089	28,934	30,000	23,815	7,938	31,753	30,000
Utility - Refuse Removal	9,839	11,832	11,000	10,380	3,460	13,840	11,000
Electricity - Fountain	3,723	3,229	4,000	2,313	771	3,084	4,000
Rentals & Leases	3,120	4,695	3,120	4,965	2,355	7,320	9,420
Rental-Fitness Equipment	18,828	18,828	18,828	10,983	-	10,983	-
R&M-General	27,909	14,975	30,000	17,129	7,500	24,629	30,000
R&M-Court Maintenance	-	-	7,500	10,788	1,875	12,663	12,500
R&M-Electrical	8,701	6,934	8,000	4,078	2,000	6,078	8,000
R&M-Gate	211	260	2,000	-	-	-	2,000
R&M-Irrigation	4,921	4,839	4,000	4,045	1,000	5,045	5,000
R&M-Landscape Renovations	12,964	9,001	13,000	9,577	3,250	12,827	14,000
R&M-Pest Control	-	-	100	-	-	-	100

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

General Fund Area 7

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
R&M-Ponds	422	4,158	7,000	3,464	1,750	5,214	4,236
R&M-Pools	15,151	1,590	23,000	9,940	5,750	15,690	23,000
R&M-Plumbing	1,005	3,293	4,000	825	1,000	1,825	4,000
R&M-Painting	11,000	5,970	10,000	8,631	2,500	11,131	10,000
Misc-Access Cards	9,415	5,565	3,250	1,175	1,500	2,675	2,500
Misc-Holiday Lighting	4,000	4,000	4,000	4,000	-	4,000	4,000
Misc-Special Events	-	-	15,000	7,843	3,750	11,593	10,000
Misc-Clubhouse Activities	7,661	7,545	4,000	1,502	1,000	2,502	4,000
Misc-Contingency	-	2,200	4,754	27,429	1,189	28,618	2,500
Misc-Web Hosting	79	692	309	643	77	720	750
Cleaning Supplies	2,438	3,854	2,500	2,581	860	3,441	2,500
Op Supplies - General	16,168	13,848	20,000	11,476	5,000	16,476	15,000
Cap Outlay-Machinery and Equip	-	39,792	-	-	-	-	-
Reserve - Clubhouse	-	32,539	56,944	-	-	-	56,944
Reserve - Court Amenities	24,820	8,200	11,361	-	-	-	11,361
Reserve - Other	-	-	49,070	-	-	-	49,070
Reserve - Playground	35,114	-	6,999	-	-	-	6,999
Reserve - Swimming Pools	-	35,090	70,872	-	-	-	70,872
Total Field	785,593	825,698	977,116	530,394	194,010	724,404	961,872
Unidentified Orgunit							
Unemployment Compensation	-	-	-	-	-	-	-
Total Unidentified Orgunit	-	-	-	-	-	-	-
TOTAL EXPENDITURES	891,047	933,127	1,093,613	619,439	220,667	840,106	1,091,064
Excess (deficiency) of revenues							
Over (under) expenditures	(90,333)	150,031	(21,705)	452,906	(215,951)	236,955	(19,656)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	234,398	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	234,398	-	(21,705)	-	-	-	(19,656)
Net change in fund balance	144,065	150,031	(21,705)	452,906	(215,951)	236,955	(19,656)
FUND BALANCE, BEGINNING	416,791	560,856	711,162	711,162	-	711,162	948,117
FUND BALANCE, ENDING	\$ 560,856	\$ 711,162	\$ 689,457	\$ 1,164,068	\$ (215,951)	\$ 948,117	\$ 928,461

TAMPA PALMS OPEN SPACE AND TRANSPORTATION

Community Development District

Exhibit "C"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 948,117
Net Change in Fund Balance - Fiscal Year 2021	(19,656)
Reserves - Fiscal Year 2021 Additions	195,246
Total Funds Available (Estimated) - 9/30/2021	1,123,707

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	24,388
Subtotal	<u>24,388</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		223,955 ⁽¹⁾
Reserves - Clubhouse Prior Years	-	
FY 2020 Reserve Funding	56,944	
FY 2021 Reserve Funding	56,944	113,888
Reserves - Court Amenities Prior Years	21,801	
FY 2020 Reserve Funding	11,361	
FY 2021 Reserve Funding	11,361	44,523
Reserves - Irrigation/Landscape Prior Years	45,010	45,000
Reserves - Other Prior Years	49,070	
FY 2020 Reserve Funding	49,070	
FY 2021 Reserve Funding	49,070	147,210
Reserves - Playground Prior Years	47,009	
FY 2020 Reserve Funding	6,999	
FY 2021 Reserve Funding	6,999	61,007
Reserves - Ponds Prior Years	45,010	
Reserves - Swimming Pools Prior Years	1,020	
FY 2020 Reserve Funding	70,872	
FY 2021 Reserve Funding	70,872	142,764
Subtotal		<u>823,357</u>

Total Allocation of Available Funds	847,745
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Total Unassigned (undesignated) Cash	\$ 275,963
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Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments

The District earns interest on the monthly average collected balance for their operating accounts.

Room Rentals

The District receives revenue from room rentals

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Developer

The Developer is responsible for their portion of the property within the District.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues

The District receives other revenue from vending machine sales and the HOA for picking up trash.

EXPENDITURES

Administrative

P/R-Board of Supervisors

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

Professional Services - Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Administrative (continued)

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Preferred Governmental Insurance Trust. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Administrative (continued)

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Field

Payroll-Part Time

Payroll for part time employees utilized in the field for operations and maintenance of District assets.

Payroll-Project Manager

Payroll for project manager.

Payroll-Part Time Club Supervisor

Payroll for part time club supervisor.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)

Payroll-Site Manager

Payroll for site manager.

FICA Taxes

Payroll taxes for employees.

Life and Health Insurance

Health insurance for site manager.

Workers' Compensation

Workers' compensation for employees.

Professional Services-Field Management

This includes employees utilized in the field and office management of all District assets.

Contracts-Janitorial Services

Expenses incurred for cleaning services for the District.

Contracts-Irrigation

This includes repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

Contracts-Security Service

Expenses incurred for security services for the District.

Contracts-Landscape

The District currently has a contract with a landscape firm to provide landscaping services for the District.

Contracts-Pools

The District currently has a contract with a pool company to provide pool maintenance for the District.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)

Contracts-Pest control

The District currently has a contract with a pest control firm to provide pest control services for the District.

Communication-Mobile

Mobile telephone expenses for field services.

Communication-Telephone-Field

Telephone and fax machine expenses for field services.

Electricity-Streetlighting

Streetlighting usage for District facilities and assets.

Utility-Water

Water irrigation usage for District facilities and assets.

Utility-Refuse Removal

Refuse removal for District facilities.

Electricity-Fountain

Electricity usage for District fountains.

Rentals & Leases

This includes the cost of renting an ice machine.

Rental-Fitness Equipment

This includes the cost of leasing fitness equipment

R&M-Equipment

This includes the cost to repair or replace equipment of the District.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)

R&M-General

The District periodically implements needed repairs to ensure maintenance of District assets.

R&M-Electrical

The District periodically implements needed electrical repairs to ensure maintenance of District assets.

R&M-Gate

The District periodically implements needed gate repairs to ensure maintenance of District assets.

R&M-Irrigation

This includes repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations

This includes the cost to install any new landscapes within the District.

R&M-Pest Control

This includes periodic application of pesticides to District facilities to ensure a pest free, safe and healthy environment.

R&M-Ponds

This includes periodic repairs and maintenance of the District ponds.

R&M-Pools

This includes periodic repairs and maintenance of the District swimming pools.

R&M-Plumbing

This includes the cost to repair or replace plumbing of the District.

R&M-Painting

This includes the cost to paint assets of the District.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)

R&M-Streetlights

This includes the cost to repair or replace streetlights within the District.

R&M-Street Signs

This includes the cost to repair or replace signs within the District.

Misc-Access Cards

This includes the cost of access cards.

Misc-Clubhouse Activities

This includes the cost of holiday lighting within the District and other clubhouse activities.

Misc-Holiday Lighting

This includes the cost of holiday lighting within the District.

Misc-Contingency

The District will utilize contingency funds as needed for unforeseen and/or emergency expenditures.

Misc-Web Hosting

This includes the cost of website maintenance.

Reserve-Clubhouse

The District will set aside funds to ensure repair and/or replacement of the clubhouse.

Reserve-Court Amenities

The District will set aside funds to ensure repair and/or replacement of the court amenities.

Reserve-Fences

The District will set aside funds to ensure repair and/or replacement of the fences.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)

Reserve-Highwoods Streetlights

The District will set aside funds to ensure repair and/or replacement of the Highwoods Streetlights.

Reserve-Irrigation/Landscape

The District will set aside funds to ensure repair and/or replacement of the irrigation system and landscape.

Reserve-Playground

The District will set aside funds to ensure repair and/or replacement of the playground.

Reserve-Ponds

The District will set aside funds to ensure repair and/or replacement of the ponds.

Reserve-Swimming Pools

The District will set aside funds to ensure repair and/or replacement of the swimming pools.

Tampa Palms Open Space and Transportation
Community Development District

Supporting Budget Schedules
Fiscal Year 2021

**TAMPA PALMS OPEN SPACE AND TRNSPORTATION
CDD FY 2020-21 ADOPTED ASSESSMENTS**

TPOST Area 3					
Parcel Name			Total	Total	
				Incr (Dcr)	
Compton Estates	Apartment		\$29,952	\$29,952	\$0
The Promenade at Tampa Palms	Multi Fam		\$78	\$78	\$0
TPOST 3 Residential Villages	Single Fam		\$323	\$323	\$0
T Palms Shopping Plza LLC (Market Squa	Coml		\$61,267	\$61,267	\$0
T PalmsShping Plaza II LLC (CVS)	Coml		\$5,019	\$5,019	\$0
T Palms Shping Plaza II LLC (Chase)	Coml		\$2,003	\$2,003	\$0
Vereit Real Estate LP (LA Fitness)	Coml		\$11,144	\$11,144	\$0
T Palms Shping Plaza II LLC (RaceTrac)	Coml		\$3,578	\$3,578	\$0
T Palms Shping Plaza II LLC (Vacant)	Coml		\$3,578	\$3,578	\$0

Off Roll - Developer Direct TPOST Area 3

TPOST 3 Not Yet Developed					
Parcel Identifier			Total	Total	
				Incr (Dcr)	
32A	Not Dev		\$29,518	\$29,518	\$0
32B	Not Dev		\$23,473	\$23,473	\$0
36	Not Dev		\$6,437	\$6,437	\$0
38C	Not Dev		\$25,783	\$25,783	\$0
38D	Not Dev		\$48,316	\$48,316	\$0

**TAMPA PALMS OPEN SPACE AND TRNSPORTATION
CDD FY 2020-21 ADOPTED ASSESSMENTS**

Richmond Place TPOST AREA 6 Parcel Name	Res Units	Prior Year	Adopted		
		FY 2019-20	FY 2020-21		
		O&M	O&M	Total	Incr (Dcr)
Multi-Family & Apt					
THE MARQUIS OF TAMPA PALMS (NORTHSTAR)	Multi	\$194	\$194	\$194	\$0
The Enclave at Richmond Place	Multi	\$194	\$194	\$194	\$0

Single Family Villages

Pond Damage Repair Assessed

8315 Torringtn	Single Fam	\$1,409	\$1,909	\$1,909	\$500
8317 Torringtn	Single Fam	\$1,409	\$2,209	\$2,209	\$800
8319 Torringtn	Single Fam	\$1,409	\$1,909	\$1,909	\$500
Standard Villages	Single Fam	\$1,409	\$1,409	\$1,409	\$0

TPOST AREA 6 COMMERCIAL

Richmond Place Parcel Name	Coml Units	Prior Year	Adopted	
		FY 2019-20	FY 2020-21	
		Total	Total	Incr (Dcr)
		O&M	O&M	
FLIK INC	Coml	\$5,461	\$5,461	\$0
LG RT Tampa LLC	Coml	\$700	\$700	\$0
CLPV, LLC	Coml	\$784	\$784	\$0
FJS LLC	Coml	\$317	\$317	\$0
581 HIGHWOODS LP	Coml	\$5,862	\$5,862	\$0
SOP 8125 HW PALM WAY LLC	Coml	\$2,806	\$2,806	\$0
DEPOSITORY TRUST	Coml	\$3,295	\$3,295	\$0
METROPOLITAN LIFE INSURANCE	Coml	\$1,419	\$1,419	\$0
581 HIGHWOODS LP	Coml	\$1,510	\$1,510	\$0
HRLP PRESERVE LLC	Coml	\$2,043	\$2,043	\$0
581 HIGHWOODS LP	Coml	\$1,369	\$1,369	\$0
THP LLC	Coml	\$2,635	\$2,635	\$0
Walk at Highwoods Preserve 1	Coml	\$5,300	\$5,300	\$0
Oasis at Highwoods Preserve L	Coml	\$4,265	\$4,265	\$0
Equestrian Parc at Highwoods Preserve *	Coml	\$5,187	\$5,187	\$0

**TAMPA PALMS OPEN SPACE AND TRNSPORTATION
CDD FY 2020-21 ADOPTED ASSESSMENTS**

TPOST AREA 7		Prior Year FY 2019-20	Adopted FY 2020-21	
Res	Units	Total	Total	Incr (Dcr)
West Meadows Villages				
Residential	1394	\$730	\$730	\$0
TPOST AREA 7 COMMERCIAL		Prior Year FY 2019-20	Adopted FY 2020-21	
Parcel Name		Total	Total	Incr (Dcr)
New Tampa Storage LLC	Coml	\$7,551	\$7,704	\$153
Victory Oil Invetsment Properties LLC	Coml	\$562	\$573	\$11
McDonalds Corporation	Coml	\$865	\$882	\$17
Barnett Bank NA	Coml	\$1,354	\$1,392	\$38
PR II New Tampa Center LLC	Coml	\$3,013	\$3,074	\$61
Bright House Networks LLC	Coml	\$294	\$300	\$6
Werthmann Sandra Jones (CVS Pharma	Coml	\$1,524	\$1,555	\$31
Amsouth Bank of Florida	Coml	\$1,524	\$1,555	\$31
DEAL JULIE TRUSTEE	Coml	\$1,524	\$1,555	\$31
Tom Sash Trustee	Coml	\$1,524	\$1,555	\$31
Wal-Mart Stoes East LP	Coml	\$24,979	\$25,487	\$508
Tampa Bay Veterinary Properties LLC	Coml	\$1,212	\$1,237	\$25
Shaked 19 LLC	Coml	\$160	\$164	\$4
Leap New Tampa LC	Coml	\$695	\$709	\$14
New Tampa Invest.LLC (Portofino)	Coml	\$28,081	\$28,652	\$571
Pinpoint Legacy at Highwoods	Coml	\$8,826	\$9,005	\$179
Panna Surendra Mahadevua LLC	Coml	\$6,508	\$6,640	\$132