

**LAKE BERNADETTE**  
Community Development District

*Annual Operating Budget*

Fiscal Year 2021

Approved Tentative Budget  
(Approved on 06/10/2020)

Prepared by:



# LAKE BERNADETTE

Community Development District

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**LAKE BERNADETTE**  
Community Development District

**Operating Budget**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION            | ACTUAL         | ACTUAL         | ADOPTED        | ACTUAL         | PROJECTED     | TOTAL          | ANNUAL         |
|--------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|
|                                | FY 2018        | FY 2019        | BUDGET         | THRU           | MAR-          | PROJECTED      | BUDGET         |
|                                |                |                | FY 2020        | FEB-2020       | SEP-2020      | FY 2020        | FY 2021        |
| <b>REVENUES</b>                |                |                |                |                |               |                |                |
| Interest - Investments         | \$ 11,387      | \$ 29,441      | \$ 10,000      | \$ 6,002       | \$ 8,403      | \$ 14,405      | \$ 13,000      |
| Room Rentals                   | 2,637          | 993            | 1,700          | 388            | 543           | 931            | 750            |
| Interest - Tax Collector       | 61             | 146            | 150            | 45             | 63            | 108            | 100            |
| Special Assmnts- Tax Collector | 886,030        | 850,219        | 841,303        | 755,698        | 85,605        | 841,303        | 783,865        |
| Special Assmnts- Delinquent    | 42,562         | -              | -              | -              | -             | -              | -              |
| Special Assmnts- Discounts     | (27,899)       | (28,589)       | (33,652)       | (29,720)       | (3,932)       | (33,652)       | (31,355)       |
| Other Miscellaneous Revenues   | (1)            | 4,968          | -              | 575            | 805           | 1,380          | 1,250          |
| Newsletter Ad                  | 100            | -              | -              | -              | -             | -              | -              |
| Access Cards                   | 428            | 217            | 450            | 150            | 210           | 360            | 175            |
| Amenities Revenue              | 168            | 325            | 550            | -              | -             | -              | 175            |
| Insurance Premium Rebate       | -              | -              | 1,000          | -              | 1,000         | 1,000          | 1,000          |
| Recreation Membership          | 1,650          | 1,550          | 1,450          | -              | 500           | 500            | 500            |
| <b>TOTAL REVENUES</b>          | <b>917,123</b> | <b>859,270</b> | <b>822,951</b> | <b>733,137</b> | <b>93,197</b> | <b>826,335</b> | <b>769,460</b> |

**EXPENDITURES**

*Administrative*

|                               |        |        |        |        |        |        |        |
|-------------------------------|--------|--------|--------|--------|--------|--------|--------|
| P/R-Board of Supervisors      | 8,200  | 8,400  | 10,000 | 2,815  | 7,185  | 10,000 | 10,000 |
| FICA Taxes                    | 627    | 643    | 765    | 199    | 566    | 765    | 765    |
| ProfServ-Engineering          | 11,217 | 8,153  | 9,000  | 3,940  | 5,516  | 9,456  | 10,000 |
| ProfServ-Legal Services       | 2,283  | 3,945  | 7,120  | 90     | 2,500  | 2,590  | 3,000  |
| ProfServ-Mgmt Consulting Serv | 52,882 | 54,468 | 56,102 | 23,376 | 32,726 | 56,102 | 57,785 |
| ProfServ-Property Appraiser   | 150    | 150    | 150    | -      | 150    | 150    | 150    |
| Professional Fees             | 6,392  | 4,540  | 8,400  | -      | 8,400  | 8,400  | 8,400  |
| Auditing Services             | 4,250  | 4,250  | 6,500  | -      | 6,500  | 6,500  | 6,500  |
| Postage and Freight           | 1,103  | 468    | 300    | 175    | 245    | 420    | 300    |
| Insurance - General Liability | 11,452 | 17,397 | 16,698 | 9,876  | 6,822  | 16,698 | 18,368 |
| Printing and Binding          | 930    | 245    | 300    | 71     | 99     | 170    | 200    |
| Legal Advertising             | 2,825  | 1,512  | 1,800  | 91     | 127    | 218    | 300    |
| Miscellaneous Services        | -      | -      | 1,080  | 492    | 689    | 1,181  | 1,000  |
| Misc-Bank Charges             | 1,123  | 1,109  | -      | -      | -      | -      | -      |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION            | ACTUAL         | ACTUAL         | ADOPTED        | ACTUAL        | PROJECTED     | TOTAL          | ANNUAL         |
|--------------------------------|----------------|----------------|----------------|---------------|---------------|----------------|----------------|
|                                | FY 2018        | FY 2019        | BUDGET         | THRU          | MAR-          | PROJECTED      | BUDGET         |
|                                |                |                | FY 2020        | FEB-2020      | SEP-2020      | FY 2020        | FY 2021        |
| Misc-Assessmnt Collection Cost | 13,554         | 14,903         | 16,826         | 14,520        | 2,306         | 16,826         | 15,677         |
| Misc-Taxes                     | 2,347          | 1,988          | 2,400          | 2,526         | -             | 2,526          | 2,500          |
| Misc-Web Hosting               | -              | 3,512          | 3,065          | 2,084         | 981           | 3,065          | 3,065          |
| Office Supplies                | 2,053          | 395            | 500            | -             | 250           | 250            | 250            |
| Annual District Filing Fee     | 200            | 175            | 175            | 175           | -             | 175            | 175            |
| <b>Total Administrative</b>    | <b>121,588</b> | <b>126,253</b> | <b>141,181</b> | <b>60,430</b> | <b>75,063</b> | <b>135,493</b> | <b>138,435</b> |
| <b>Field</b>                   |                |                |                |               |               |                |                |
| Payroll-General Staff          | 87,995         | 87,897         | 88,550         | 39,266        | 49,284        | 88,550         | 88,550         |
| Payroll - Vacation Liability   | -              | 3,794          | -              | -             | -             | -              | -              |
| FICA Taxes                     | 6,732          | 6,724          | 6,775          | 3,004         | 3,771         | 6,775          | 6,775          |
| Life and Health Insurance      | 10,470         | 10,465         | 10,536         | 5,833         | 4,703         | 10,536         | 10,536         |
| Workers' Compensation          | 4,210          | 1,037          | 4,631          | -             | 4,631         | 4,631          | 4,631          |
| Contracts-Janitorial Services  | 9,533          | 7,875          | 10,550         | 3,300         | 4,620         | 7,920          | 8,000          |
| Contracts-Security Services    | 86             | 1,694          | 2,000          | 607           | 850           | 1,457          | 2,000          |
| Contracts-Landscape            | 48,300         | 48,300         | 48,300         | 20,125        | 28,175        | 48,300         | 48,300         |
| Contracts-Roving Patrol        | 14,280         | 10,280         | 20,800         | 5,040         | 7,056         | 12,096         | 12,000         |
| Travel                         | 410            | 336            | 600            | -             | 600           | 600            | 600            |
| Communication - Telephone      | 569            | 725            | 780            | 335           | 469           | 804            | 850            |
| Utility - Cable TV Billing     | 2,697          | 2,842          | 3,000          | 709           | 993           | 1,702          | 2,000          |
| Electricity - General          | 15,908         | 16,756         | 18,000         | 6,384         | 8,938         | 15,322         | 16,000         |
| Electricity - Streetlighting   | 38,224         | 38,696         | 38,000         | 16,022        | 22,431        | 38,453         | 39,000         |
| Utility - Water                | 25,964         | 8,489          | 20,232         | 4,855         | 6,797         | 11,652         | 15,000         |
| Utility - Gas                  | 11,835         | 7,420          | 16,000         | 3,196         | 4,474         | 7,670          | 9,628          |
| Utility - Refuse Removal       | 695            | 504            | 500            | 170           | 238           | 408            | 500            |
| R&M-Air Conditioning           | 447            | 28             | 2,900          | 1,980         | 500           | 2,480          | 2,500          |
| R&M-Buildings                  | 6,761          | 6,881          | 9,350          | 4,777         | 6,688         | 11,465         | 6,821          |
| R&M-Equipment                  | 23,435         | 13,468         | 15,000         | 14,194        | 19,872        | 34,066         | 40,000         |
| R&M-Fitness Equipment          | -              | -              | -              | -             | -             | -              | 5,000          |
| R&M-Other Landscape            | 26,027         | 25,453         | 20,000         | 11,815        | 16,541        | 28,356         | 35,000         |
| R&M-Irrigation                 | 8,390          | 7,368          | 3,000          | 4,822         | 6,751         | 11,573         | 7,879          |
| R&M-Lake                       | 24,633         | 16,730         | 27,000         | 7,305         | 10,227        | 17,532         | 18,072         |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION                   | ACTUAL              | ACTUAL              | ADOPTED             | ACTUAL              | PROJECTED           | TOTAL                | ANNUAL              |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
|                                       | FY 2018             | FY 2019             | BUDGET<br>FY 2020   | THRU<br>FEB-2020    | MAR-<br>SEP-2020    | PROJECTED<br>FY 2020 | BUDGET<br>FY 2021   |
| R&M-Pest Control                      | 750                 | 110                 | 700                 | 399                 | 559                 | 958                  | 750                 |
| R&M-Pools                             | 21,975              | 22,962              | 27,000              | 13,568              | 18,995              | 32,563               | 22,469              |
| R&M-Wetland Monitoring                | 9,190               | 2,700               | 5,000               | 5,000               | -                   | 5,000                | 5,000               |
| R&M - Pressure Washing                | -                   | -                   | 6,000               | 580                 | 5,420               | 6,000                | 6,000               |
| Road/Sidewalk Maintenance             | 18,759              | 21,032              | 11,260              | 2,825               | 3,955               | 6,780                | 5,000               |
| Miscellaneous Services                | -                   | 279                 | 500                 | 1,255               | 1,757               | 3,012                | 2,500               |
| Misc-News Letters                     | 1,350               | 700                 | 1,500               | 900                 | 600                 | 1,500                | 1,500               |
| Misc-Contingency                      | 4,522               | 13,570              | 3,340               | 500                 | 700                 | 1,200                | 1,500               |
| Office Supplies                       | 5,147               | 10,365              | 2,200               | 1,572               | 2,201               | 3,773                | 4,500               |
| Cleaning Supplies                     | 3,103               | 3,119               | 3,762               | 1,643               | 2,300               | 3,943                | 4,500               |
| Op Supplies - Uniforms                | -                   | 427                 | 500                 | 188                 | 263                 | 451                  | 400                 |
| Subscriptions and Memberships         | -                   | 2,345               | 1,004               | 1,343               | 1,880               | 3,223                | 7,000               |
| Capital Outlay                        | 137,063             | 324,098             | 180,000             | 129,139             | 50,861              | 180,000              | 126,000             |
| Reserve - Clubhouse/Cabana            | 48,344              | -                   | 1,000               | 760                 | 1,064               | 1,824                | 2,300               |
| Reserve - Court Amenities             | -                   | -                   | 500                 | -                   | 500                 | 500                  | 500                 |
| Reserve-Lake Embankm/Drainage         | -                   | -                   | 50,000              | 24,025              | 33,635              | 57,660               | 15,000              |
| Reserve - Roadways                    | 76,968              | 3,669               | 1,000               | 1,000               | -                   | 1,000                | 1,000               |
| Reserve - Swimming Pools              | 3,889               | -                   | 20,000              | 11,112              | 8,888               | 20,000               | 20,000              |
| <b>Total Field</b>                    | <b>698,661</b>      | <b>729,138</b>      | <b>681,770</b>      | <b>349,548</b>      | <b>342,186</b>      | <b>691,734</b>       | <b>605,560</b>      |
| <b>TOTAL EXPENDITURES</b>             | <b>820,249</b>      | <b>855,391</b>      | <b>822,951</b>      | <b>409,978</b>      | <b>417,248</b>      | <b>827,226</b>       | <b>743,995</b>      |
| Excess (deficiency) of revenues       |                     |                     |                     |                     |                     |                      |                     |
| Over (under) expenditures             | 96,874              | 3,879               | -                   | 323,159             | (324,051)           | (891)                | 25,465              |
| <b>OTHER FINANCING SOURCES (USES)</b> |                     |                     |                     |                     |                     |                      |                     |
| Interfund Transfer - In               | -                   | -                   | -                   | -                   | -                   | -                    | -                   |
| Contribution to (Use of) Fund Balance | -                   | -                   | -                   | -                   | -                   | -                    | -                   |
| <b>TOTAL OTHER SOURCES (USES)</b>     | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>             | <b>-</b>            |
| Net change in fund balance            | 96,874              | 3,879               | -                   | 323,159             | (324,051)           | (891)                | 25,465              |
| <b>FUND BALANCE, BEGINNING</b>        | <b>1,005,944</b>    | <b>1,102,818</b>    | <b>1,106,697</b>    | <b>1,106,697</b>    | <b>-</b>            | <b>1,106,697</b>     | <b>1,105,806</b>    |
| <b>FUND BALANCE, ENDING</b>           | <b>\$ 1,102,818</b> | <b>\$ 1,106,697</b> | <b>\$ 1,106,697</b> | <b>\$ 1,429,856</b> | <b>\$ (324,051)</b> | <b>\$ 1,105,806</b>  | <b>\$ 1,131,271</b> |

**Budget Narrative**  
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Room Rentals**

The District receives fees for clubhouse rentals.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Access Cards**

The District receives fees for pool access cards and keys.

**Insurance Premium Rebate**

Over payment of insurance premiums.

**Recreation Membership**

The District receives fees for non-resident memberships.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon supervisors attending all the meetings.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES - Administrative (continued)****Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs is based on a flat fee of \$150.

**Professional Fees**

This includes the cost for project management.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter, including for a moderate increase.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Preferred Governmental Insurance Trust. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.



**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES - Administrative (continued)****Miscellaneous-Bank Charges**

This includes monthly bank charges.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Miscellaneous-Web Hosting**

This includes website maintenance.

**Miscellaneous-Taxes**

This includes stormwater fees.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Field****Payroll-General Staff**

Payroll for employees utilized in the field for operations and maintenance of District assets.

**FICA Taxes**

Payroll taxes for employees.

**Life and Health Insurance**

Insurance for employees.

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES - Field (continued)****Workers' Compensation**

Workers' compensation for employees.

**Contracts-Janitorial Services**

Expenses incurred for cleaning services for the District.

**Contracts-Security Service**

Expenses incurred for security services for the District.

**Contracts-Landscape**

The District currently has a contract with a landscape firm to provide landscaping services for the District.

**Contracts-Roving Patrol**

Expenses incurred for roving patrols for the District.

**Travel**

Reimbursement for mileage of field services personnel.

**Communication-Telephone**

Telephone charges incurred by the district.

**Utility-Cable TV Billing**

Cable TV usage for District.

**Electricity-General**

Electricity usage for District facilities and assets.

**Electricity-Streetlighting**

Streetlighting usage for District facilities and assets.

**Utility-Water**

Water irrigation usage for District facilities and assets.

**Utility-Gas**

Gas usage for District facilities and assets.

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES – Field (continued)****Utility-Refuse Removal**

Refuse removal for District facilities.

**R&M-Air Conditioning**

The District periodically implements needed repairs to ensure maintenance of the air conditioning system.

**R&M-Buildings**

The District periodically implements needed repairs to ensure maintenance of the District buildings.

**R&M-Equipment**

The District periodically implements needed repairs to ensure maintenance of the District equipment.

**R&M-Fitness Equipment**

The District periodically implements needed repairs to ensure maintenance of the fitness equipment by Coastal Fitness.

**R&M-Other Landscape**

The District periodically adds items to enhance the landscape.

**R&M-Irrigation**

The District periodically implements needed repairs to ensure maintenance of the irrigation system.

**R&M-Lake**

This includes repairs and maintenance of the lakes to ensure proper flow and function of the storm water system.

**R&M-Pest Control**

This includes periodic application of pesticides to District facilities to ensure a pest free, safe and healthy environment.

**R&M-Pools**

The District currently utilizes a pool maintenance company to ensure the proper operations and maintenance of the swimming pools.

**R&M-Wetland Monitoring**

Expenses incurred for Wetland Monitoring and for needed maintenance.

**R&M-Pressure Washing**

Expenses incurred for Pressure cleaning of the district.

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES – Field (Continued)****Miscellaneous Services**

The District will utilize contingency funds as needed for unforeseen and/or emergency expenditures.

**Office Supplies**

The District will provide necessary consumable supplies to operate District facilities.

**Cleaning Supplies**

The District will provide necessary consumable cleaning supplies to operate District facilities.

**Operating Supplies-Uniforms**

The District will provide uniforms for clubhouse staff.

**Capital Outlay**

The District will replace existing equipment or purchase new equipment for District facilities.

**Reserve-Clubhouse/Cabana**

The District will set aside funds to ensure repair and/or replacement of the clubhouse and cabana.

**Reserve-Court Amenities**

The District will set aside funds to ensure repair and/or replacement of the court amenities.

**Reserve-Lake Embankment/Drainage**

The District will set aside funds to ensure repair and/or replacement of the lake embankment and drainage.

**Reserve-Roadways**

The District will set aside funds to ensure repair and/or replacement of the roadways.

**Reserve-Swimming Pools**

The District will set aside funds to ensure repair and/or replacement of the swimming pools.

# LAKE BERNADETTE

## Community Development District

### Exhibit "A" Allocation of Fund Balances

#### AVAILABLE FUNDS

|   | <u>Amount</u>    |
|---|------------------|
| Anticipated Fund Balance-Fiscal Year 2021             | \$ 1,105,806     |
| Net Change in Fund Balance-Fiscal Year 2021           | 25,465           |
| Reserves-Fiscal Year 2021 Additions                   | 38,800           |
| <b>Total Funds Available (Estimated) - 09/30/2021</b> | <b>1,170,071</b> |

#### ALLOCATION OF AVAILABLE FUNDS

##### *Nonspendable Fund Balance*

|          |            |
|----------|------------|
| Deposits | 835        |
| Subtotal | <u>835</u> |

##### *Assigned Fund Balance*

|   |                        |
|---|------------------------|
| Operating Reserve - First Quarter Operating Capital | 144,799 <sup>(1)</sup> |
| Reserves - Clubhouse/Cabana (prior years)           | 66,536 <sup>(2)</sup>  |
| FY 2020 Funding                                     | 1,000                  |
| FY 2020 Funding (Expenses)                          | (760)                  |
| FY 2021 Funding                                     | 2,300                  |
|   | <u>69,076</u>          |
| Reserves - Court Amenities                          | 5,880 <sup>(2)</sup>   |
| FY 2020 Funding                                     | 500                    |
| FY 2021 Funding                                     | 500                    |
|   | <u>6,880</u>           |
| Reserves - Lake Embank/Drainage                     | 76,612 <sup>(2)</sup>  |
| FY 2020 Funding                                     | 50,000                 |
| FY 2020 Funding (Expenses)                          | (24,025)               |
| FY 2021 Funding                                     | 15,000                 |
|   | <u>117,587</u>         |
| Reserves - Roadways                                 | 18,693 <sup>(2)</sup>  |
| FY 2020 Funding                                     | 1,000                  |

# LAKE BERNADETTE

## Community Development District

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|                            |                       |         |
|----------------------------|-----------------------|---------|
| FY 2020 Funding (Expenses) | (1,000)               |         |
| FY 2021 Funding            | 1,000                 | 19,693  |
| Reserves - Swimming Pools  | 46,459 <sup>(2)</sup> |         |
| FY 2020 Funding            | 20,000                |         |
| FY 2020 Funding (Expenses) | (11,112)              |         |
| FY 2021 Funding            | 20,000                | 75,347  |
|                            | Subtotal              | 434,217 |

|  |                |
|--|----------------|
| <b>Total Allocation of Available Funds</b> | <b>434,217</b> |
|--|----------------|

|   |                   |
|---|-------------------|
| <b>Total Unassigned (undesignated) Cash</b> | <b>\$ 735,854</b> |
|---|-------------------|

### Notes

(1) Represents approximately 3 months of operating expenditures

(2) Reserve balance as of January 31, 2020, includes FY 2020 expenses

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION                   | ACTUAL          | ACTUAL          | ADOPTED          | ACTUAL           | PROJECTED     | TOTAL            | ANNUAL           |
|---------------------------------------|-----------------|-----------------|------------------|------------------|---------------|------------------|------------------|
|                                       | FY 2018         | FY 2019         | BUDGET           | THRU             | MAR-          | PROJECTED        | BUDGET           |
|                                       |                 |                 | FY 2020          | FEB-2020         | SEP-2020      | FY 2020          | FY 2021          |
| <b>REVENUES</b>                       |                 |                 |                  |                  |               |                  |                  |
| Interest - Investments                | \$ -            | \$ -            | \$ -             | \$ -             | \$ -          | \$ -             | \$ -             |
| Special Assmnts- Tax Collector        | 4,106           | 4,110           | 4,116            | 3,653            | 463           | 4,116            | 4,116            |
| Special Assmnts- Discounts            | (132)           | (138)           | (165)            | (144)            | (21)          | (165)            | (165)            |
| <b>TOTAL REVENUES</b>                 | <b>3,974</b>    | <b>3,972</b>    | <b>3,951</b>     | <b>3,509</b>     | <b>442</b>    | <b>3,951</b>     | <b>3,951</b>     |
| <b>EXPENDITURES</b>                   |                 |                 |                  |                  |               |                  |                  |
| <i>Administrative</i>                 |                 |                 |                  |                  |               |                  |                  |
| Misc-Assessmnt Collection Cost        | 80              | 79              | 82               | 70               | 12            | 82               | 82               |
| <b>Total Administrative</b>           | <b>80</b>       | <b>79</b>       | <b>82</b>        | <b>70</b>        | <b>12</b>     | <b>82</b>        | <b>82</b>        |
| <b>TOTAL EXPENDITURES</b>             | <b>80</b>       | <b>79</b>       | <b>82</b>        | <b>70</b>        | <b>12</b>     | <b>82</b>        | <b>82</b>        |
| Excess (deficiency) of revenues       |                 |                 |                  |                  |               |                  |                  |
| Over (under) expenditures             | 3,894           | 3,893           | 3,869            | 3,439            | 430           | 3,869            | 3,869            |
| <b>OTHER FINANCING SOURCES (USES)</b> |                 |                 |                  |                  |               |                  |                  |
| Contribution to (Use of) Fund Balance | 3,894           | -               | 3,869            | -                | -             | -                | 3,869            |
| <b>TOTAL OTHER SOURCES (USES)</b>     | <b>3,894</b>    | <b>-</b>        | <b>3,869</b>     | <b>-</b>         | <b>-</b>      | <b>-</b>         | <b>3,869</b>     |
| Net change in fund balance            | 3,894           | 3,893           | 3,869            | 3,439            | 430           | 3,869            | 3,869            |
| <b>FUND BALANCE, BEGINNING</b>        | <b>1</b>        | <b>3,895</b>    | <b>7,788</b>     | <b>7,788</b>     | <b>-</b>      | <b>7,788</b>     | <b>11,657</b>    |
| <b>FUND BALANCE, ENDING</b>           | <b>\$ 3,895</b> | <b>\$ 7,788</b> | <b>\$ 11,657</b> | <b>\$ 11,227</b> | <b>\$ 430</b> | <b>\$ 11,657</b> | <b>\$ 15,526</b> |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION                   | ACTUAL          | ACTUAL          | ADOPTED         | ACTUAL          | PROJECTED     | TOTAL           | ANNUAL          |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|
|                                       | FY 2018         | FY 2019         | BUDGET          | THRU            | MAR-          | PROJECTED       | BUDGET          |
|                                       |                 |                 | FY 2020         | FEB-2020        | SEP-2020      | FY 2020         | FY 2021         |
| <b>REVENUES</b>                       |                 |                 |                 |                 |               |                 |                 |
| Interest - Investments                | \$ -            | \$ -            | \$ -            | \$ -            | \$ -          | \$ -            | \$ -            |
| Special Assmnts- Tax Collector        | 2,856           | 1,970           | 1,932           | 1,751           | 181           | 1,932           | 1,932           |
| Special Assmnts- Discounts            | (92)            | (66)            | (77)            | (69)            | (8)           | (77)            | (77)            |
| <b>TOTAL REVENUES</b>                 | <b>2,764</b>    | <b>1,904</b>    | <b>1,855</b>    | <b>1,682</b>    | <b>173</b>    | <b>1,855</b>    | <b>1,855</b>    |
| <b>EXPENDITURES</b>                   |                 |                 |                 |                 |               |                 |                 |
| <i>Administrative</i>                 |                 |                 |                 |                 |               |                 |                 |
| Misc-Assessmnt Collection Cost        | 54              | 38              | 39              | 34              | 5             | 34              | 39              |
| <b>Total Administrative</b>           | <b>54</b>       | <b>38</b>       | <b>39</b>       | <b>34</b>       | <b>5</b>      | <b>34</b>       | <b>39</b>       |
| <i>Field</i>                          |                 |                 |                 |                 |               |                 |                 |
| R&M-Roads                             | -               | -               | 39              | -               | -             | -               | -               |
| <b>Total Field</b>                    | <b>-</b>        | <b>-</b>        | <b>39</b>       | <b>-</b>        | <b>-</b>      | <b>-</b>        | <b>-</b>        |
| <b>TOTAL EXPENDITURES</b>             | <b>54</b>       | <b>38</b>       | <b>78</b>       | <b>34</b>       | <b>5</b>      | <b>34</b>       | <b>39</b>       |
| Excess (deficiency) of revenues       |                 |                 |                 |                 |               |                 |                 |
| Over (under) expenditures             | 2,710           | 1,866           | 1,777           | 1,648           | 168           | 1,821           | 1,816           |
| <b>OTHER FINANCING SOURCES (USES)</b> |                 |                 |                 |                 |               |                 |                 |
| Contribution to (Use of) Fund Balance | -               | -               | 1,777           | -               | -             | -               | 1,816           |
| <b>TOTAL OTHER SOURCES (USES)</b>     | <b>-</b>        | <b>-</b>        | <b>1,777</b>    | <b>-</b>        | <b>-</b>      | <b>-</b>        | <b>1,816</b>    |
| Net change in fund balance            | 2,710           | 1,866           | 1,777           | 1,648           | 168           | 1,821           | 1,816           |
| <b>FUND BALANCE, BEGINNING</b>        | <b>(1)</b>      | <b>2,709</b>    | <b>4,575</b>    | <b>4,575</b>    | <b>-</b>      | <b>4,575</b>    | <b>6,396</b>    |
| <b>FUND BALANCE, ENDING</b>           | <b>\$ 2,709</b> | <b>\$ 4,575</b> | <b>\$ 6,352</b> | <b>\$ 6,223</b> | <b>\$ 168</b> | <b>\$ 6,396</b> | <b>\$ 8,212</b> |



**LAKE BERNADETTE**  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2021

# LAKE BERNADETTE

## Community Development District

### Comparison of Assessment Rates Fiscal Year 2021 vs. Fiscal Year 2020

| Product                     | General Fund 001 (O&M) |          |                | General Fund 002 (O&M) |         |                | General Fund 003 (O&M) |         |                | Total Assessments per Unit |            |                | Units      |
|-----------------------------|------------------------|----------|----------------|------------------------|---------|----------------|------------------------|---------|----------------|----------------------------|------------|----------------|------------|
|                             | FY 2021                | FY 2020  | Percent Change | FY 2021                | FY 2020 | Percent Change | FY 2021                | FY 2020 | Percent Change | FY 2021                    | FY 2020    | Percent Change |            |
| Double Eagle Court          | \$875.83               | \$940.00 | -6.8%          | \$98.00                | \$98.00 | 0%             | \$0.00                 | \$0.00  | n/a            | \$973.83                   | \$1,038.00 | -6.2%          | 42         |
| Janine Drive                | \$875.83               | \$940.00 | -6.8%          | \$0.00                 | \$0.00  | n/a            | \$69.00                | \$69.00 | 0%             | \$944.82                   | \$1,009.00 | -6.4%          | 28         |
| All Remaining Neighborhoods | \$875.83               | \$940.00 | -6.8%          | \$0.00                 | \$0.00  | n/a            | \$0.00                 | \$0.00  | n/a            | \$875.83                   | \$940.00   | -6.8%          | 825        |
|                             |                        |          |                |                        |         |                |                        |         |                |                            |            |                | <b>895</b> |