

*Palm Coast Park
Community Development District*

Agenda

June 19, 2026

AGENDA

Palm Coast Park

Community Development District

219 East Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

June 8, 2026

**Board of Supervisors
Palm Coast Park
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Palm Coast Park Community Development District** will be held **Friday, June 19, 2026 at 10:30 AM at the Hilton Garden Inn Palm Coast/Town Center, 55 Town Center Blvd., Palm Coast, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the May 15, 2026 Meeting
4. Review and Acceptance of Fiscal Year 2025 Audit Report
5. Staff Reports
 - A. Attorney
 - B. Engineer and Maintenance Report
 - i. Annual Engineers Report
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance sheet and Income Statement
6. Other Business
7. Supervisor's Requests
8. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

Jeremy LeBrun
Jeremy LeBrun
District Manager

Enclosures

MINUTES

**MINUTES OF MEETING
PALM COAST PARK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Palm Coast Park Community Development District was held Friday, **May 15, 2026** at 10:30 a.m. at the Hilton Garden Inn Palm Coast/Town Center, 55 Town Center Blvd., Palm Coast, Florida.

Present and constituting a quorum:

Ken Belshe
Jeff Hobson
Bob Porter

Vice Chairman
Assistant Secretary
Assistant Secretary

Also present were:

Jeremy LeBrun
Vince Sullivan
Daniel Harvey
Lo Etienne
Sara Zara *by phone*

District Manager, GMS
District Counsel
GMS
BMO
MBS Capital Markets

FIRST ORDER OF BUSINESS

Roll Call

Mr. LeBrun called the meeting to order and called roll. Three Supervisors were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. LeBrun opened the public comment period and asked that speakers state their name and address and keep their comments to three minutes.

Resident (Bernie Barzak) asked for an update on the hog situation and whether or not there's any news to report on the relaxation of the stormwater management fee for the residents.

THIRD ORDER OF BUSINESS

Approval of Minutes of the April 17, 2026 Meeting

Mr. LeBrun presented the minutes of the April 17, 2026 Board of Supervisors meeting and asked for any comments, corrections, or changes.

On MOTION by Mr. Porter, seconded by Mr. Hobson, with all in favor, the Minutes of the April 17, 2026 Meeting, were approved.

FOURTH ORDER OF BUSINESS

Consideration of Financing Matter Related to Sawmill Branch Phase 3 Project

- A. Approval of Final Supplemental Assessment Methodology**
- B. Consideration of True-Up Agreement**
- C. Consideration of Completion Agreement**
- D. Consideration of Collateral Assignment Agreement**
- E. Consideration of Declaration of Consent**
- F. Consideration of Notice of Imposition of Special Assessment**
- G. Consideration of Acquisition Agreement**
- H. Consideration of Resolution 2026-09 Finalizing Special Assessments for Sawmill Branch Phase 3 Series 2026 Bonds**

Mr. Lebrun noted that the Board had already reviewed items B through G and there had been no substantial changes made to those financing documents. Mr. LeBrun noted the main item is the Final Supplemental Assessment Methodology. It is similar to what the Board saw last week, this is just updated with the final pricing numbers are being displayed there. That's the only change to that one.

On MOTION by Mr. Belshe, seconded by Mr. Porter, with all in favor, Items 4A through 4H, were approved.

Mr. LeBrun stated related to the financing matters, they are looking to requisition the funds out after this meeting, after the closing. If the Board is amenable, he asked that the Board delegate authority to the Chair and or Vice Chair to approve any conveyances, deeds, or any documents that are associated with any conveyances or acquisitions of those bond funds, pending counsel staff review.

On MOTION by Mr. Porter, seconded by Mr. Belshe, with all in favor, Delegating Authority to the Chair/Vice Chair for Requisition, Acquisitions, and Documents Related to Conveyance for the Construction Account with Staff Signoff, was approved.

FIFTH ORDER OF BUSINESS

Ratification of Florida Power & Light LED Agreement for Somerset Park (2)

Mr. LeBrun presented the ratification of the Florida Power & Light LED Agreement for Somerset Park. Sorry. This is just adding a few street lights in at Somerset.

On MOTION by Mr. Belshe, seconded by Mr. Porter, with all in favor, the Florida Power & Light LED Agreement for Somerset Park (2), was ratified.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Sullivan had nothing additional to report.

B. Engineer and Maintenance Report

Mr. LeBrun stated that Clint was not in attendance but he gave staff some updates before he left town. He did not have an update from Clint on the storm water fee, he stated he does not think he has received anything back from the city yet. Per the Board's direction, Clint was successful in securing two out of the three surrounding landowners' permission to start trapping. We got the insurance from the trapper and he is already starting his progress in those areas. The third landowner DreamFinders, they stated they are doing trapping on their own, so they did not sign that license agreement. That's good news if they're doing trapping as well, we have kind of the surrounding areas covered. Mr. LeBrun stated he has not received a count yet from Clint if they have caught anything. Usually it starts with cameras, baiting, get some comfortable coming to the trap area, and then they actually start the trapping. That's all in motion. Once Clint feels we're not catching anymore, then we'll look at remediation for surrounding areas.

C. District Manager’s Report

i. Approval of Check Register

Mr. LeBrun presented the check register. There were no Board questions and the next item followed.

On MOTION by Mr. Porter, seconded by Mr. Belshe, with all in favor, the Check Register, was approved.

ii. Balance Sheet and Income Statement

Mr. LeBrun presented the balance sheet and income statement. The unaudited financials are presented through April 30, 2026. No Board action is required; this item is for informational purposes only.

iii. Presentation of Registered Voters – 1,705

Mr. LeBrun noted this comes from the Supervisor of Elections, as of April 15, 2026 there are 1,705 registered voters within the District.

SEVENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisor’s Requests

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

Mr. LeBrun asked for a motion of approval.

On MOTION by Mr. Porter, seconded by Mr. Belshe, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

**PALM COAST PARK
COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025**

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Palm Coast Park Community Development District
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Palm Coast Park Community Development District, Flagler County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 13, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

May 13, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Palm Coast Park Community Development District, Flagler County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of (\$2,845,449).
- The change in the District's total net position in comparison with the prior fiscal year was \$1,245,167, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2025, the District's governmental funds reported combined ending fund balances of \$7,885,460, a decrease of (\$1,240,765) in comparison with the prior fiscal year. The total fund balance is non-spendable for prepaid items, restricted for debt service and capital projects, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the residual amount reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District currently maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, debt service, and capital projects funds. All of the funds are considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data included in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION	
	SEPTEMBER 30,	
	2025	2024
Current and other assets	\$ 7,897,948	\$ 9,182,156
Capital assets, net of depreciation	43,820,237	43,835,013
Total assets	51,718,185	53,017,169
Current liabilities	1,126,318	1,075,782
Long-term liabilities	53,437,316	56,032,003
Total liabilities	54,563,634	57,107,785
Net position		
Net investment in capital assets	(9,617,079)	(12,196,990)
Restricted	5,648,552	7,064,253
Unrestricted	1,123,078	1,042,121
Total net position	\$ (2,845,449)	\$ (4,090,616)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to owners; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year.

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION	
	FOR THE FISCAL YEAR ENDED SEPTEMBER 30,	
	2025	2024
Revenues:		
Program revenues	\$ 5,208,767	\$ 6,414,490
General revenues	6,503	5,194
Total revenues	<u>5,215,270</u>	<u>6,419,684</u>
Expenses:		
General government	299,883	287,655
Maintenance and operations	945,280	685,893
Interest	2,724,940	2,426,693
Bond issuance costs	-	317,050
Total expenses	<u>3,970,103</u>	<u>3,717,291</u>
Change in net position	1,245,167	2,702,393
Net position - beginning	<u>(4,090,616)</u>	<u>(6,793,009)</u>
Net position - ending	<u>\$ (2,845,449)</u>	<u>\$ (4,090,616)</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025 was \$3,970,103. The costs of the District's activities were primarily funded by program revenues. Program revenues, comprised primarily of assessments and Developer contributions, decreased during the fiscal year as a result of a decrease in prepayment revenue. The majority of the change in expenses results from an increase in maintenance costs and interest expense on the bonds.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2025 was amended to increase appropriations by \$125,008. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2025, the District had \$43,960,545 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$140,308 has been taken, which resulted in a net book value of \$43,820,237. More detailed information about the District's capital assets is presented in the notes to the financial statements.

Capital Debt

At September 30, 2025, the District had \$53,385,000 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District anticipates that the cost of general operations will increase as the District's infrastructure is completed and placed in service.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Palm Coast Park Community Development District's Finance Department at 219 E. Livingston Street, Orlando, Florida 32801.

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

	Governmental Activities
ASSETS	
Cash	\$ 681,604
Prepays	43,765
Restricted assets:	
Investments	7,172,579
Capital assets:	
Nondepreciable	43,538,278
Depreciable, net	281,959
Total assets	51,718,185
 LIABILITIES	
Accounts payable	12,488
Accrued interest payable	1,113,830
Non-current liabilities:	
Due within one year	1,540,000
Due in more than one year	51,897,316
Total liabilities	54,563,634
 NET POSITION	
Net investment in capital assets	(9,617,079)
Restricted for debt service	2,908,130
Restricted for capital projects	2,740,422
Unrestricted	1,123,078
Total net position	\$ (2,845,449)

See notes to the financial statements

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 299,883	\$ 299,883	\$ 75,345	\$ -	\$ 75,345
Maintenance and operations	945,280	857,687	-	141,108	53,515
Interest	2,724,940	3,630,757	203,987		1,109,804
Total governmental activities	3,970,103	4,788,327	279,332	141,108	1,238,664
General revenues:					
					6,503
					6,503
					1,245,167
					(4,090,616)
					\$ (2,845,449)

See notes to the financial statements

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash	\$ 681,604	\$ -	\$ -	\$ 681,604
Investments	410,197	4,021,960	2,740,422	7,172,579
Prepays	43,765	-	-	43,765
Total assets	<u>\$ 1,135,566</u>	<u>\$ 4,021,960</u>	<u>\$ 2,740,422</u>	<u>\$ 7,897,948</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 12,488	\$ -	\$ -	\$ 12,488
Total liabilities	<u>12,488</u>	<u>-</u>	<u>-</u>	<u>12,488</u>
Fund balances:				
Nonspendable:				
Prepaid items	43,765	-	-	43,765
Restricted for:				
Debt service	-	4,021,960	-	4,021,960
Capital projects	-	-	2,740,422	2,740,422
Unassigned	1,079,313	-	-	1,079,313
Total fund balances	<u>1,123,078</u>	<u>4,021,960</u>	<u>2,740,422</u>	<u>7,885,460</u>
Total liabilities and fund balances	<u>\$ 1,135,566</u>	<u>\$ 4,021,960</u>	<u>\$ 2,740,422</u>	<u>\$ 7,897,948</u>

See notes to the financial statements

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET- GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

Fund balance - governmental funds \$ 7,885,460

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	43,960,545	
Accumulated depreciation	<u>(140,308)</u>	43,820,237

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(1,113,830)	
Bonds payable	<u>(53,437,316)</u>	<u>(54,551,146)</u>
Net position of governmental activities		<u>\$ (2,845,449)</u>

See notes to the financial statements

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
REVENUES				
Assessments	\$ 1,157,570	\$ 3,630,757	\$ -	\$ 4,788,327
Developer contributions	75,345	-	-	75,345
Interest	6,503	203,987	141,108	351,598
Total revenues	1,239,418	3,834,744	141,108	5,215,270
EXPENDITURES				
Current:				
General government	227,957	71,926	-	299,883
Maintenance and operations	930,504	-	-	930,504
Debt service:				
Principal	-	2,595,000	-	2,595,000
Interest	-	2,630,648	-	2,630,648
Total expenditures	1,158,461	5,297,574	-	6,456,035
Excess (deficiency) of revenues over (under) expenditures	80,957	(1,462,830)	141,108	(1,240,765)
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	(101,375)	101,375	-
Total other financing sources (uses)	-	(101,375)	101,375	-
Net change in fund balances	80,957	(1,564,205)	242,483	(1,240,765)
Fund balances - beginning	1,042,121	5,586,165	2,497,939	9,126,225
Fund balances - ending	\$ 1,123,078	\$ 4,021,960	\$ 2,740,422	\$ 7,885,460

See notes to the financial statements

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

Net change in fund balances - total governmental funds	\$ (1,240,765)
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(14,776)
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	2,595,000
The change in accrued interest on long-term liabilities between the current and prior fiscal years is recorded in the statement of activities, but not in the governmental fund financial statements.	(93,979)
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(313)
Change in net position of governmental activities	<u><u>\$ 1,245,167</u></u>

See notes to the financial statements

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Palm Coast Park Community Development District ("District") was created pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, and Rule 42AAA-1 of the Florida Administrative Code adopted by the Florida Land and Water Adjudicatory Commission effective on September 13, 2005. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board") which is composed of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. There are several major landowners and Developers that own land within the District. At September 30, 2025, four of the five Board members are affiliated with D.R. Horton and Forestar Group (collectively, the "Developer").

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited property within the District. Operating and maintenance assessments are based upon the adopted budget and levied annually at a public hearing of the District. Debt service assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection under Florida Statutes. Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by the County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the debt service assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraphs c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful life:

<u>Assets</u>	<u>Years</u>
Benches	20
Wooden Bridges	30

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets (Continued)

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2025:

	<u>Amortized Cost</u>	<u>Credit Risk</u>	<u>Maturities</u>
U.S. Bank NA Commercial Paper	\$ 6,762,382	S&P A-1+	Open ended
Investment in Local Government Surplus Funds Trust Fund (Florida PRIME)	410,197	S&P AAAm	Weighted average maturity: 47 days
Total Investments	<u>\$ 7,172,579</u>		

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.” With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

As of September 30, 2025, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers for the fiscal year ended September 30, 2025 were as follows:

Fund	Transfer in	Transfer out
Debt service	\$ -	\$ 101,375
Capital projects	101,375	-
Total	\$ 101,375	\$ 101,375

Transfers are used to move revenues from the fund where collection occurs to the fund where funds have been reallocated for use. In the case of the District, transfers from the debt service fund to the capital projects fund were made in accordance with the Bond Indenture.

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land and land improvements	\$ 6,646,413	\$ -	\$ -	\$ 6,646,413
Construction in progress	36,891,865	-	-	36,891,865
Total capital assets, not being depreciated	43,538,278	-	-	43,538,278
Capital assets, being depreciated				
Improvement - Benches	41,780	-	-	41,780
Infrastructure - Wooden bridges	380,487	-	-	380,487
Total capital assets, being depreciated	422,267	-	-	422,267
Less accumulated depreciation for:				
Improvement - Benches	22,979	2,089	-	25,068
Infrastructure - Wooden bridges	102,553	12,687	-	115,240
Total accumulated depreciation	125,532	14,776	-	140,308
Total capital assets, being depreciated, net	296,735	(14,776)	-	281,959
Governmental activities capital assets	\$ 43,835,013	\$ (14,776)	\$ -	\$ 43,820,237

NOTE 6 - CAPITAL ASSETS (Continued)

Infrastructure and improvements for the District are expected to total approximately \$177,724,000 (the "Project"). Future improvements are expected to be funded by future Bond issuances or other sources. Infrastructure and improvements will include stormwater management, utilities, drainage, roadway improvements, electrical distribution, parks and open space. In addition, certain infrastructure will be conveyed to others upon completion.

The District entered into a Utility Agreement with the City of Palm Coast ("City") whereby the District will convey certain utility improvements (i.e. potable, sewer, and reuse water systems) to the City upon completion. The City will reimburse the District for upsizing the related infrastructure. The estimated amount to be reimbursed to the District is \$1,403,163; however, the actual amount will be determined after acceptance of the utility improvements. The City has the option to remit the funds to the District in a lump sum payment or through capacity fee credits. The District conveyed approximately \$6,700,000 to the City in fiscal year 2009. In a prior fiscal year, the District received \$195,426 of impact fees in accordance with the Utility Agreement with the City. The District has no impact fee credits remaining.

In connection with the 2006 project, if the District determines that there are deferred costs which exist at the completion of the project, a deferred cost account is to be established under the terms outlined in the Special Assessment Bonds, Series 2006 Bond Indenture. At September 30, 2025, the 2006 project has not been completed and the District has not yet determined if a liability exists for deferred costs.

Depreciation expense was charged to the maintenance and operations function.

NOTE 7 - LONG TERM LIABILITIES

Series 2006

On May 16, 2006 the District issued \$31,780,000 of Special Assessment Bonds, Series 2006 due on May 1, 2037 with a fixed interest rate of 5.70%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1, commencing May 1, 2006. Principal is to be paid serially commencing May 1, 2008 through May 1, 2037.

The Series 2006 Bonds are subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the fiscal year as the District paid down the bonds by \$1,265,000.

The Bond Indenture established a debt service requirement and has certain other restrictions and requirements relating principally to the use of proceeds and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

NOTE 7 - LONG TERM LIABILITIES (Continued)

Series 2019

On December 11, 2019 the District issued \$3,770,000 of Special Assessment Bonds, Series 2019 consisting of multiple term bonds with due dates ranging from May 1, 2021 to May 1, 2050 and fixed interest rates ranging from 3.4% to 4.3%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1, commencing May 1, 2020. Principal is to be paid serially commencing May 1, 2021 through May 1, 2050.

The Series 2019 Bonds are subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service requirement and has certain other restrictions and requirements relating principally to the use of proceeds and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

Series 2021

On December 23, 2021, the District issued \$8,065,000 of Special Assessment Revenue Bonds, Series 2021 (Spring Lake – Tracts 2 and 3). The Series 2021 Bonds consist of the following term bonds:

Bond			
Component	Amount	Coupon (%)	Maturity
2026 Term Bond	\$ 440,000	2.400	5/1/2026
2031 Term Bond	625,000	2.800	5/1/2031
2041 Term Bond	2,190,000	3.125	5/1/2041
2052 Term Bond	4,810,000	4.000	5/1/2052

The Bonds were issued to finance a portion of the costs of the Spring Lake CIP. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2023 through May 1, 2052.

The Series 2021 Bonds are subject to redemption at the option of the District prior to maturity as a whole or in part, at any time, on or after May 1, 2031. The Series 2021 Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

NOTE 7 - LONG TERM LIABILITIES (Continued)

Series 2022

On June 21, 2022, the District issued \$12,225,000 of Special Assessment Bonds, Series 2022 (Sawmill Branch – Phase 2). The Series 2022 Bonds consist of the following term bonds:

Bond			
Component	Amount	Coupon (%)	Maturity
2026 Term Bond	\$ 1,100,000	4.150	5/1/2026
2031 Term Bond	1,370,000	4.625	5/1/2031
2041 Term Bond	3,980,000	5.000	5/1/2041
2052 Term Bond	5,775,000	5.125	5/1/2052

The Series 2022 Bonds are subject to redemption at the option of the District prior to maturity as a whole or in part, at any time, on or after May 1, 2032. The Series 2022 Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

Series 2023

On July 13, 2023, the District issued \$6,145,000 of Special Assessment Bonds, Series 2023 (Somerset at Palm Coast Park). The Series 2023 Bonds consist of the following term bonds:

Bond			
Component	Amount	Coupon (%)	Maturity
2033 Term Bond	\$ 1,110,000	4.700	5/1/2033
2043 Term Bond	1,835,000	5.400	5/1/2043
2053 Term Bond	3,200,000	5.600	5/1/2053

The Series 2023 Bonds are subject to redemption at the option of the District prior to maturity as a whole or in part, at any time, on or after May 1, 2033. The Series 2023 Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

NOTE 7 - LONG TERM LIABILITIES (Continued)

Series 2024

On August 7, 2024, the District issued \$9,345,000 of Special Assessment Bonds, Series 2024 (Sawmill Branch – Phase 7). The Series 2024 Bonds consist of the following term bonds:

Bond Component	Amount	Coupon (%)	Maturity
2031 Term Bond	\$ 940,000	4.375	5/1/2031
2044 Term Bond	3,285,000	5.000	5/1/2044
2055 Term Bond	5,120,000	5.300	5/1/2055

The Series 2024 Bonds are subject to redemption at the option of the District prior to maturity as a whole or in part, at any time, on or after May 1, 2034. The Series 2024 Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
Series 2006	\$ 17,305,000	\$ -	\$ 2,125,000	\$ 15,180,000	\$ 910,000
Less: Original issue discount	(47,661)	-	(3,973)	(43,688)	-
Series 2019	3,610,000	-	45,000	3,565,000	45,000
Less: Original issue discount	(865)	-	(35)	(830)	-
Series 2021	7,850,000	-	110,000	7,740,000	115,000
Plus: Original Issue premium	191,323	-	6,833	184,490	-
Series 2022	11,815,000	-	220,000	11,595,000	230,000
Less: Original issue discount	(46,645)	-	(1,666)	(44,979)	-
Series 2023	6,055,000	-	95,000	5,960,000	100,000
Series 2024	9,345,000	-	-	9,345,000	140,000
Less: Original issue discount	(44,149)	-	(1,472)	(42,677)	-
Total	\$ 56,032,003	\$ -	\$ 2,594,687	\$ 53,437,316	\$ 1,540,000

At September 30, 2025, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2026	\$ 1,540,000	\$ 2,673,193	\$ 4,213,193
2027	1,610,000	2,596,507	4,206,507
2028	1,695,000	2,515,735	4,210,735
2029	1,780,000	2,429,365	4,209,365
2030	1,885,000	2,338,523	4,223,523
2031-2035	10,995,000	10,126,883	21,121,883
2036-2040	9,405,000	7,158,355	16,563,355
2041-2045	8,270,000	5,166,363	13,436,363
2046-2050	10,530,000	3,041,280	13,571,280
2051-2055	5,675,000	657,980	6,332,980
Total	\$ 53,385,000	\$ 38,704,184	\$ 92,089,184

NOTE 8 - DEVELOPER AND LANDOWNERS TRANSACTIONS

There are several major landowners and the Developer that own land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the major landowner and Developer.

NOTE 9 – CONCENTRATION

The District's activity is dependent upon the continued involvement of the major landowners and developers, the loss of which could have a material adverse effect on the District's operations.

NOTE 10 - MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of risks related to torts. There were no settled claims during the past three years.

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Assessments	\$ 1,127,564	\$ 1,127,564	\$ 1,157,570	\$ 30,006
Developer contributions	121,419	121,419	75,345	(46,074)
Interest	5,915	5,915	6,503	588
Total revenues	<u>1,254,898</u>	<u>1,254,898</u>	<u>1,239,418</u>	<u>(15,480)</u>
EXPENDITURES				
Current:				
General government	183,834	183,834	227,957	(44,123)
Maintenance and operations	1,195,530	1,320,538	930,504	390,034
Total expenditures	<u>1,379,364</u>	<u>1,504,372</u>	<u>1,158,461</u>	<u>345,911</u>
Excess (deficiency) of revenues over (under) expenditures	(124,466)	(249,474)	80,957	330,431
OTHER FINANCING SOURCES (USES)				
Use of fund balance	124,466	249,474	-	(249,474)
Total other financing sources (uses)	<u>124,466</u>	<u>249,474</u>	<u>-</u>	<u>(249,474)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>80,957</u>	<u>\$ 80,957</u>
Fund balance - beginning			<u>1,042,121</u>	
Fund balance - ending			<u>\$ 1,123,078</u>	

See notes to required supplementary information

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2025 was amended to increase appropriations by \$125,008. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

**PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	4
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	21
Employee compensation	\$ 7,000.00
Independent contractor compensation	\$ 1,063,452.13
Construction projects to begin on or after October 1; (\$65K)	Not applicable
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	
Special assessment rate	
Operations & Maintenance	23.47 - 46.35
Operations & Maintenance - Sawmill Subdivision	\$ 522.15
Operations & Maintenance - Spring Lake Reverie	\$ 870.55
Operations & Maintenance - Somerset	\$ 726.69
Debt Service 2006	162.67 - 325.35
Debt Service 2019	\$ 807.84
Debt Service 2021	830.17 - 1,230.17
Debt Service 2022	\$ 1,733.60
Debt Service 2023	\$ 1,067.55
Special assessments collected	\$4,788,327
Outstanding Bonds:	
Debt Service Series 2006	\$ 15,180,000.00
Debt Service Series 2019	\$ 3,565,000.00
Debt Service Series 2021	\$ 7,740,000.00
Debt Service Series 2022	\$ 11,595,000.00
Debt Service Series 2023	\$ 5,960,000.00
Debt Service Series 2024	\$ 9,345,000.00



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Palm Coast Park Community Development District
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Palm Coast Park Community Development District, Flagler County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated May 13, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

May 13, 2026



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Palm Coast Park Community Development District
Flagler County, Florida

We have examined Palm Coast Park Community Development District, Flagler County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Palm Coast Park Community Development District, Flagler County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

May 13, 2026



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Palm Coast Park Community Development District
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Palm Coast Park Community Development District, Flagler County, Florida ("District") as of and for the fiscal year ended September 30, 2025 and have issued our report thereon dated May 13, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated May 13, 2026, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General of the state of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Palm Coast Park Community Development District, Flagler County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Palm Coast Park Community Development District, Flagler County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

May 13, 2026

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 27.

SECTION V

SECTION B

SECTION 1



May 27, 2026

Palm Coast Park Community Development District
c/o Governmental Management Services
219 East Livingston Street
Orlando, FL 32801

Re: Annual Engineers Report for Palm Coast Park Community Development District – Series 2006, 2019, 2021, 2022, 2023, and 2024

This letter is provided to the Palm Coast Park Community Development District (PCPCDD) to provide the Trustee an annual inspection report prepared by a consulting engineer. Halff and Associates (Halff), the PCPCDD Engineer, is responsible for conducting routine observation of the construction activities for the subject project. This report provides a summary of the current construction status and recommendations regarding maintenance.

General Description of Palm Coast Park Community Development District

The Palm Coast Park Community Development District is a 4,716-acre community development district located in Flagler County, Florida. The project is a master planned mixed-use development that promotes orderly and responsible growth along the portion of the US-1 corridor that stretches between Palm Coast Parkway and Old Kings Road. The development is bisected by US-1 and incorporates a linear park on both sides of the highway.

Sawmill Creek at Palm Coast Park includes approximately 110-acres consisting of Tracts 6a and 6b within the Palm Coast Park Community Development District. The project is located on the west side of US-1, north of Matanzas Woods Parkway and includes infrastructure improvements for development of single-family residential houses.

The Reverie Subdivision (fka Spring Lake) is an approximately 478-acre residential community consisting of Tracts 2 and 3 within the PCPCDD. The project is located on the west side of US-1, north of Hargrove Grade and includes infrastructure improvements for development of single-family residential houses.

Sawmill Branch includes approximately 258-acres consisting of Tracts 10A, 10B, 10C, and 19 within the Palm Coast Park Community Development District. The project is located on the west side of US-1, north of Matanzas Woods Parkway and Sawmill Creek to the north. The project includes infrastructure improvements for the development of single-family residential lots.

The Sommerset Development includes a total of 418 residential lots located on Tract 15 of the PCPCDD. The project site is located on the west side of US-1, north of the Spring Lake Subdivision. The project



includes infrastructure improvements (stormwater, utilities, roadways, etc.) to support the residential lots and is to be developed in 3 phases.

Freedom at Sawmill Branch includes approximately 108-acres consisting of Tracts 7B and 8 located at the north end of the PCPCDD on the west side of US-1. The project includes infrastructure to support the development of 411 single-family residential lots.

Summary of Construction Progress

Construction to date has included development of the linear park that runs parallel to US-1 along both sides of the roadway and installation of utilities along US-1 (including potable water, sanitary sewer, reclaimed water, Florida Power and Light Corporation conduits, TV cable conduits, and fiber optic conduits). The linear park is 4.5 miles long on the west side of US-1 and 3 miles long along the east side of the road with a total area of approximately 71 acres. An additional one mile is located at the southern end of the site that links the park on the east side of US-1 with Belle Terre Parkway. The project includes a concrete bicycle/pedestrian path adjacent to US-1 meandering throughout the park along rolling berms planted with a variety of trees and vegetation. Wood bridges have also been constructed along the path in areas of wetland crossings. The path serves as a link between the development tracts and provides an interconnection to the local community. The trail, berms, and landscaping are located within a 100-foot easement that runs parallel with US-1 and provides a barrier against sound and view of traffic on US-1.

Infrastructure improvements to Tracts 18 & 20 include construction of stormwater ponds, roadways, and underground utilities. A shell path connecting the trails along US-1 to existing sidewalk paths on Belle Terre Parkway was constructed as part of the Swamp Path project which crosses parts of Tracts A and 21. The Sidewalk Extension South project consisted of extending the sidewalk along the east side of US-1 to the south and connecting to the existing sidewalk on the north side of Palm Coast Parkway. Infrastructure improvements to Tract A included the construction of a stormwater pond and turn lanes along US-1. The Wood Bridge Reconstruction project included replacement of portions of the timber bridges along the bicycle/pedestrian path that were experiencing significant deterioration.

Completed construction for the Sawmill Creek project includes the roadway, stormwater ponds, and underground potable water and sanitary utilities throughout the subdivision. This consists of approximately 1.8 miles of new roadway and utilities (potable water, sanitary sewer, and reuse) and 4 new stormwater ponds. The roadways have been dedicated as private right-of-way and all utilities, stormwater pipes, and ponds have been constructed within dedicated easements and/or tracts. Construction of these improvements was completed in March 2020.

Completed construction for the Reverie project similarly includes roadways, stormwater ponds, and underground potable water and sanitary utilities throughout the subdivision. This consists of approximately 4.5 miles of new roadway and utilities (potable water, sanitary sewer, and reuse) and 11 new stormwater ponds. Construction of these improvements was completed in October 2022.

Phase 1 for the Sommerset Development has been completed in 2023 and includes roadway, underground potable water and sanitary utilities, stormwater pipes and inlets, and two stormwater ponds to serve the initial phase of the subdivision. Phase 1 includes 125 residential lots located at the southern end of the project site.

Completed construction for the Freedom at Sawmill Branch project includes the roadway, underground potable water and sanitary utilities, eight (8) stormwater ponds, and associated stormwater pipes and inlets to serve the subdivision. Construction of these improvements was completed in 2025.

Maintenance Recommendations

Maintenance of the linear park includes periodic inspection of bridges, concrete bicycle/pedestrian path, berms, erosion control, and landscaping. Wood bridges should be inspected and damaged sections replaced as needed. Maintenance of the subdivisions includes periodic inspections of the roadways, utilities, and stormwater systems. Roads should be inspected to assess the condition of the pavement and curb and gutter. Damages areas (potholes, broken curbs, pavement cracking, etc.) should be evaluated and repaired, as necessary. Utilities should be inspected for proper condition. Normal conditions include having a normal flow and not surcharging above the top of the outflow pipe. Leaking pipes should be repaired by the most appropriate means. Broken sections of pipes should be replaced when detected. Storm pipes and ponds should be inspected to ensure normal operating conditions. Structures and pipes should be inspected for damages and obstructions. Ponds should be inspected for bank erosion and to ensure the outfall structures are operating as designed. As additional development projects come online, routine construction observation is recommended to ensure that the construction is consistent with the Palm Coast Park Master Plan and that existing PCPCDD infrastructure is not damaged.

Facilities owned by the PCPCDD are generally well maintained and in good working order. Infrastructure and drainage facilities are currently functioning as originally designed. The anticipated maintenance cost for 2026 is estimated at \$76,000 excluding landscape maintenance which is under separate contract. The anticipated maintenance includes weekly inspections of 4 to 6 hours per week with additional costs for repairs as needed. Repairs would include addressing damage to sidewalks and bridges or erosion control. It is noted that repair costs can exceed the anticipated maintenance cost in the event of vandalism, hurricane, fire, or other natural disaster.

Sincerely,

Halff



Brett Witte, PE
District Engineer

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SECTION C

SECTION 1

Palm Coast Park
Community Development District
Check Register Summary
May 1, 2026 through May 31, 2026

Fund	Date	Check #'s/Vendor	Amount
<u>Check Register</u>			
<i>General Fund- Wells Fargo (Operating)</i>			
	5/8/26	503-505	\$ 8,205.47
	5/29/26	506-508	\$ 19,141.04
		Subtotal	\$ 27,346.51
<i>General Fund- Wells Fargo (Payroll)</i>			
	5/19/26	50206 - K Belshe	\$ 184.70
	5/19/26	50207 - J Hobson	\$ 184.70
	5/19/26	50208 - R Porter	\$ 184.70
		Subtotal	\$ 554.10
<i>General Fund- Wells Fargo (SMC)</i>			
	5/8/26	270-272	\$ 26,670.36
	5/29/26	273-274	\$ 1,125.94
		Subtotal	\$ 27,796.30
<i>General Fund- Wells Fargo (SLR)</i>			
	5/8/26	172-173	\$ 18,888.46
	5/29/26	174-175	\$ 493.01
		Subtotal	\$ 19,381.47
<i>General Fund- Wells Fargo (SOM)</i>			
	5/8/26	116-117	\$ 7,788.48
	5/29/26	118	\$ 225.31
		Subtotal	\$ 8,013.79
Total			\$ 83,092.17

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/08/26	00041	4/14/26	7	202604	310	51300	31300		DISCLOSURE SERVICES LLC	*	100.00	100.00	000503
5/08/26	00056	4/30/26	00076888	202604	310	51300	48000		USA TODAY MEDIA CORP	*	159.53	159.53	000504
5/08/26	00009	5/01/26	1153934	202605	320	53800	46100		YELLOWSTONE LANDSCAPE, INC.	*	7,945.94	7,945.94	000505
5/29/26	00003	5/14/26	11568	202604	310	51300	31500		CHIUMENTO LAW PLLC	*	2,725.00	2,725.00	000506
5/29/26	00020	5/01/26	288	202605	310	51300	34000		GOVERNMENTAL MANAGEMENT SERVICES-CF	*	4,012.33	5,216.04	000507
		5/01/26	288	202605	310	51300	35300		GRAU AND ASSOCIATES	*	133.25	11,200.00	000508
		5/01/26	288	202605	310	51300	35200			*	114.67		
		5/01/26	288	202605	310	51300	31300			*	225.33		
		5/01/26	288	202605	310	51300	51000			*	17.89		
		5/01/26	288	202605	310	51300	42000			*	418.27		
		5/01/26	288	202605	310	51300	42500			*	294.30		
TOTAL FOR BANK D											27,346.51		
TOTAL FOR REGISTER											27,346.51		

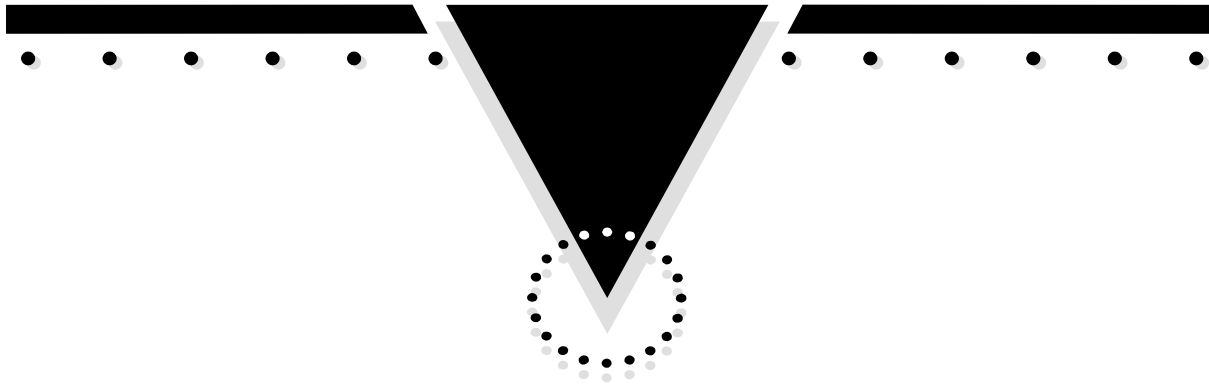
CHECK #	EMP #	EMPLOYEE NAME	CHECK AMOUNT	CHECK DATE
50206	3	KEN BELSHE	184.70	5/19/2026
50207	8	JEFFREY M HOBSON	184.70	5/19/2026
50208	6	ROBERT S PORTER	184.70	5/19/2026
TOTAL FOR REGISTER			554.10	

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #	
5/08/26	00013	4/30/26 692	202604 320-53800-46000	SMC SIDEWALK REPAIR	*	760.00		
							PEREZ QUALITY CONCRETE LLC	760.00 000270
5/08/26	00003	5/02/26 PSI26574	202605 320-53800-46300	MAY LAKE MAINT SMB	*	1,830.07		
		5/02/26 PSI26616	202605 320-53800-46300	MAY LAKE MAINT FREEDOM	*	922.20		
		5/02/26 PSI26639	202605 320-53800-46300	MAY LAKE MAINT SMC	*	708.93		
							SOLITUDE LAKE MANAGEMENT	3,461.20 000271
5/08/26	00004	5/01/26 1153946	202605 320-53800-46100	MAY LANDSCAPE MAINT SMC	*	3,813.16		
		5/01/26 1154168	202605 320-53800-46100	MAY LANDSCAPE MAINT SMB	*	13,356.00		
		5/01/26 1154196	202605 320-53800-46100	MAY LANDSCAPE MAINT FREED	*	5,280.00		
							YELLOWSTONE LANDSCAPE, INC.	22,449.16 000272
5/29/26	00007	5/01/26 284	202605 310-51300-31300	MAY DISSEM AGENT PHASE 7	*	225.31		
		5/01/26 285	202605 310-51300-31300	MAY DISSEM AGENT SM	*	450.63		
							GOVERNMENTAL MANAGEMENT SERVICES-CF	675.94 000273
5/29/26	00012	5/05/26 6	202605 320-53800-46000	SMC SIGNAGE REPAIR	*	450.00		
							RIVERSIDE MANAGEMENT SERVICES, INC.	450.00 000274
						TOTAL FOR BANK A	27,796.30	
						TOTAL FOR REGISTER	27,796.30	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #	
5/08/26	00004	5/02/26	PSI26552	202605	320	53800	46300		MAY LAKE MAINT PHASE 1	*	739.81			
		5/02/26	PSI26561	202605	320	53800	46300		MAY LAKE MAINT PHASE 2	*	573.25			
												SOLITUDE LAKE MANAGEMENT	1,313.06	000172
5/08/26	00005	5/01/26	203467	202605	320	53800	46100		MAY LANDSCAPE MAINT	*	17,575.40			
												FLORIDA ULS OPERATING LLC	17,575.40	000173
5/29/26	00001	5/01/26	287	202605	310	51300	31300		MAY DISSEM AGENT SERVICES	*	225.31			
												GOVERNMENTAL MANAGEMENT SERVICES-CF	225.31	000174
5/29/26	00005	5/26/26	207423	202605	320	53800	46100		IRRIGATION REPAIR	*	267.70			
												FLORIDA ULS OPERATING LLC	267.70	000175
											TOTAL FOR BANK A	19,381.47		
											TOTAL FOR REGISTER	19,381.47		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/08/26	00003	5/02/26	PSI26623	202605	320	53800	46300		MAY LAKE MAINTENANCE SOLITUDE LAKE MANAGEMENT	*	707.23	707.23	000116
5/08/26	00007	5/01/26	1154197	202605	320	53800	46100		MAY LANDSCAPE MAINTENANCE	*	4,781.25		
		5/01/26	1158528	202605	320	53800	46100		MAY LANDSCAPE MAINT PH2 YELLOWSTONE LANDSCAPE, INC.	*	2,300.00	7,081.25	000117
5/29/26	00001	5/01/26	286	202605	310	51300	31300		MAY DISSEM AGENT SERVICES GOVERNMENTAL MANAGEMENT SERVICES-CF	*	225.31	225.31	000118
TOTAL FOR BANK A											8,013.79		
TOTAL FOR REGISTER											8,013.79		

SECTION 2



Palm Coast Park

Community Development District

Unaudited Financial Reporting
May 31, 2026



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**Palm Coast Park
Community Development District**
Combined Balance Sheet
May 31, 2026

Governmental Fund Types

	<u>General</u>	<u>GF Sawmill Sub</u>	<u>GF Spring Lake Reverie</u>	<u>GF Somerset</u>	<u>Debt Service</u>	<u>CR Sawmill Sub</u>	<u>CR Spring Lake Reverie</u>	<u>CR Somerset</u>	<u>Capital Projects</u>	<u>Totals (memorandum only)</u>
Assets										
Cash- Checking Account	\$406,268	\$380,688	\$216,046	\$66,560	---	\$161,478	\$125,000	\$22,250	---	\$1,378,291
Due from General Fund	---	\$30,845	\$24,391	\$10,049	---	---	---	---	---	\$65,285
Series 2006	---	---	---	---	\$92,384	---	---	---	---	\$92,384
Series 2019	---	---	---	---	\$10,637	---	---	---	---	\$10,637
Series 2021	---	---	---	---	\$21,459	---	---	---	---	\$21,459
Series 2022	---	---	---	---	\$43,449	---	---	---	---	\$43,449
Series 2023	---	---	---	---	\$22,686	---	---	---	---	\$22,686
Series 2024	---	---	---	---	\$33,348	---	---	---	---	\$33,348
Assessment Receivable	---	---	---	---	---	---	---	---	---	\$0
Due from Sawmill Creek	---	---	---	---	---	---	---	---	---	\$0
Due from Debt 2006	---	---	---	---	---	---	---	---	---	\$0
Due from Debt 2019	---	---	---	---	---	---	---	---	---	\$0
Due from Debt 2021	---	---	---	---	---	---	---	---	---	\$0
Due from Debt 2022	---	---	---	---	---	---	---	---	---	\$0
Due from Debt 2023	---	---	---	---	---	---	---	---	---	\$0
Due from Spring Lake Reverie	---	---	---	---	---	---	---	---	---	\$0
Due from Somerset	---	---	---	---	---	---	---	---	---	\$0
Due from Capital Projects	---	---	---	---	---	---	---	---	---	\$0
Due from Spring Lake- Tracts 2 & 3	---	---	---	---	---	---	---	---	---	\$0
Due from Sawmill Branch- Phase 2A/2B (Tract 10)	---	---	---	---	---	---	---	---	---	\$0
Due from Other	---	---	---	---	---	---	---	---	---	\$0
Investments:										
SBA	\$522,126	---	---	---	---	---	---	---	---	\$522,126
Series 2006										
Reserve	---	---	---	---	\$1,052,911	---	---	---	---	\$1,052,911
Revenue	---	---	---	---	\$457,415	---	---	---	---	\$457,415
Interest	---	---	---	---	---	---	---	---	---	\$0
Prepayment	---	---	---	---	\$2,524	---	---	---	---	\$2,524
Cap. Interest	---	---	---	---	---	---	---	---	---	\$0
Acquisition and Construction	---	---	---	---	---	---	---	---	\$2,662,533	\$2,662,533
Cost of Issuance	---	---	---	---	---	---	---	---	---	\$0
Series 2019										
Reserve	---	---	---	---	\$145,530	---	---	---	---	\$145,530
Revenue	---	---	---	---	\$70,225	---	---	---	---	\$70,225
Interest	---	---	---	---	---	---	---	---	---	\$0
Prepayment	---	---	---	---	---	---	---	---	---	\$0
Cap. Interest	---	---	---	---	---	---	---	---	---	\$0
Acquisition and Construction	---	---	---	---	---	---	---	---	\$29,229	\$29,229
Cost of Issuance	---	---	---	---	---	---	---	---	---	\$0
Series 2021										
Reserve	---	---	---	---	\$271,395	---	---	---	---	\$271,395
Revenue	---	---	---	---	\$117,183	---	---	---	---	\$117,183
Interest	---	---	---	---	---	---	---	---	---	\$0
Prepayment	---	---	---	---	---	---	---	---	---	\$0
Cap. Interest	---	---	---	---	---	---	---	---	---	\$0
Acquisition and Construction	---	---	---	---	---	---	---	---	\$46,202	\$46,202
Cost of Issuance	---	---	---	---	---	---	---	---	---	\$0
Series 2022										
Reserve	---	---	---	---	\$200,846	---	---	---	---	\$200,846
Revenue	---	---	---	---	\$210,525	---	---	---	---	\$210,525
Interest	---	---	---	---	---	---	---	---	---	\$0
Prepayment	---	---	---	---	\$23,053	---	---	---	---	\$23,053
Cap. Interest	---	---	---	---	---	---	---	---	---	\$0
Acquisition and Construction	---	---	---	---	---	---	---	---	\$14,973	\$14,973
Cost of Issuance	---	---	---	---	---	---	---	---	---	\$0
Series 2023										
Reserve	---	---	---	---	\$209,730	---	---	---	---	\$209,730
Revenue	---	---	---	---	\$113,165	---	---	---	---	\$113,165
Interest	---	---	---	---	---	---	---	---	---	\$0
Prepayment	---	---	---	---	---	---	---	---	---	\$0
Cap. Interest	---	---	---	---	---	---	---	---	---	\$0
Acquisition and Construction	---	---	---	---	---	---	---	---	\$37,738	\$37,738
Cost of Issuance	---	---	---	---	---	---	---	---	---	\$0
Series 2024										
Reserve	---	---	---	---	\$308,305	---	---	---	---	\$308,305
Revenue	---	---	---	---	\$174,417	---	---	---	---	\$174,417
Interest	---	---	---	---	---	---	---	---	---	\$0
Prepayment	---	---	---	---	---	---	---	---	---	\$0
Cap. Interest	---	---	---	---	---	---	---	---	---	\$0
Acquisition and Construction	---	---	---	---	---	---	---	---	\$71,676	\$71,676
Cost of Issuance	---	---	---	---	---	---	---	---	---	\$0
Series 2026										
Reserve	---	---	---	---	\$226,477	---	---	---	---	\$226,477
Revenue	---	---	---	---	---	---	---	---	---	\$0
Interest	---	---	---	---	\$157,848	---	---	---	---	\$157,848
Acquisition and Construction	---	---	---	---	---	---	---	---	\$5,954,019	\$5,954,019
Cost of Issuance	---	---	---	---	---	---	---	---	\$51,850	\$51,850
Deposits	---	---	---	---	---	---	---	---	---	\$0
Prepaid Expenses	---	\$1,111	\$1,111	---	---	---	---	---	---	\$2,222
Total Assets	\$928,394	\$412,645	\$241,549	\$76,609	\$3,965,510	\$161,478	\$125,000	\$22,250	\$8,868,220	\$14,801,654

	<i>General</i>	<i>GF Sawmill Sub</i>	<i>GF Spring Lake Reverie</i>	<i>GF Somerset</i>	<i>Debt Service</i>	<i>CR Sawmill Sub</i>	<i>CR Spring Lake Reverie</i>	<i>CR Somerset</i>	<i>Capital Projects</i>	<i>Totals (memorandum only)</i>
<i>Liabilities</i>										
Accounts Payable	\$233	----	----	----	----	----	----	----	----	\$233
Accrued Expenses	\$0	\$2,743	----	----	----	----	----	----	----	\$2,743
FICA Payable	\$398	----	----	----	----	----	----	----	----	\$398
Due to General Fund	----	----	----	----	----	----	----	----	----	\$0
Due to 2006 DSF	\$92,384	----	----	----	----	----	----	----	----	\$92,384
Due to 2019 DSF	\$10,637	----	----	----	----	----	----	----	----	\$10,637
Due to 2021 DSF	\$21,459	----	----	----	----	----	----	----	----	\$21,459
Due to 2022 DSF	\$43,449	----	----	----	----	----	----	----	----	\$43,449
Due to 2023 DSF	\$22,686	----	----	----	----	----	----	----	----	\$22,686
Due to 2024 DSF	\$33,348	----	----	----	----	----	----	----	----	\$33,348
Due to Spring Lake Reverie	\$24,391	----	----	----	----	----	----	----	----	\$24,391
Due to Sawmill Subdivision	\$30,845	----	----	----	----	----	----	----	----	\$30,845
Due to Somerset	\$10,049	----	----	----	----	----	----	----	----	\$10,049
Deposit- Sawmill Branch- DR Horton	----	----	----	----	----	----	----	----	----	\$0
Deposit- Somerset	----	----	----	----	----	----	----	----	----	\$0
<i>Fund Equity</i>										
Net Assets	----	----	----	----	----	----	----	----	----	\$0
<i>Fund Balances</i>										
Unassigned	\$638,517	\$409,901	\$241,549	\$76,609	----	\$161,478	\$125,000	\$22,250	----	\$1,675,304
Nonspendable- Prepaid	----	----	----	----	----	----	----	----	----	\$0
Restricted for Capital Projects	----	----	----	----	----	----	----	----	----	\$0
Series 2006	----	----	----	----	----	----	----	----	\$2,662,533	\$2,662,533
Series 2019	----	----	----	----	----	----	----	----	\$29,229	\$29,229
Series 2021	----	----	----	----	----	----	----	----	\$46,202	\$46,202
Series 2022	----	----	----	----	----	----	----	----	\$14,973	\$14,973
Series 2023	----	----	----	----	----	----	----	----	\$37,738	\$37,738
Series 2024	----	----	----	----	----	----	----	----	\$71,676	\$71,676
Series 2026	----	----	----	----	----	----	----	----	\$6,005,869	\$6,005,869
Restricted for Debt Service	----	----	----	----	----	----	----	----	----	----
Series 2006	----	----	----	----	\$1,605,233	----	----	----	----	\$1,605,233
Series 2019	----	----	----	----	\$226,392	----	----	----	----	\$226,392
Series 2021	----	----	----	----	\$410,037	----	----	----	----	\$410,037
Series 2022	----	----	----	----	\$477,873	----	----	----	----	\$477,873
Series 2023	----	----	----	----	\$345,581	----	----	----	----	\$345,581
Series 2024	----	----	----	----	\$516,070	----	----	----	----	\$516,070
Series 2026	----	----	----	----	\$384,324	----	----	----	----	\$384,324
Total Liabilities, Fund Equity, Other	\$928,394	\$412,645	\$241,549	\$76,609	\$3,965,510	\$161,478	\$125,000	\$22,250	\$8,868,220	\$14,801,654

**Palm Coast Park
Community Development District
General Fund
Statement of Revenues & Expenditures
For Period Ending May 31, 2026**

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
<i><u>Revenues</u></i>				
Operations and Maintenance Assessments- Tax Roll	\$304,488	\$295,729	\$295,729	\$0
Interest Earnings	\$0	\$0	\$0	\$0
Interest Earnings - SBA	\$9,151	\$6,101	\$11,929	\$5,828
Miscellaneous Income	\$0	\$0	\$0	\$0
Total Revenues	\$313,639	\$301,830	\$307,658	\$5,828
<i><u>Administrative Expenditures</u></i>				
Supervisors Fees	\$12,000	\$8,000	\$5,200	\$2,800
FICA Taxes	\$924	\$616	\$398	\$218
Arbitrage	\$600	\$400	\$0	\$400
Dissemination Agent	\$2,704	\$1,803	\$1,903	(\$100)
Assessment Administration	\$5,732	\$5,732	\$5,732	\$0
Engineering	\$7,980	\$5,320	\$1,464	\$3,857
Attorney Fees	\$12,000	\$8,000	\$15,214	(\$7,214)
Management Fees	\$48,148	\$32,099	\$32,099	\$0
Website Maintenance & Hosting	\$1,599	\$1,066	\$917	\$149
Website	\$1,377	\$918	\$2,619	(\$1,701)
Trustee Fees	\$4,500	\$3,125	\$3,125	\$0
Annual Audit	\$12,000	\$11,200	\$11,200	\$0
Postage and Freight	\$4,000	\$2,667	\$2,210	\$456
Insurance- General Liability	\$9,050	\$9,050	\$9,200	(\$150)
Printing and Binding	\$2,000	\$1,333	\$869	\$465
Legal Advertising	\$1,200	\$800	\$393	\$407
Tax Collector Fees	\$0	\$0	\$0	\$0
Contingency	\$1,000	\$667	\$0	\$667
Office Supplies	\$450	\$300	\$101	\$199
Meeting Room Rental	\$1,200	\$800	\$1,016	(\$216)
Dues & Licenses	\$175	\$175	\$175	\$0
Total Administrative	\$128,639	\$94,069	\$93,833	\$237
<i><u>Field Expenditures</u></i>				
Professional Services	\$18,000	\$12,000	\$10,500	\$1,500
Landscape Maintenance	\$100,000	\$66,667	\$63,568	\$3,099
Preserve Management	\$10,000	\$6,667	\$0	\$6,667
Repairs & Maintenance	\$20,000	\$13,333	\$4,307	\$9,026
Insurance- Property & Casualty	\$22,000	\$22,000	\$19,293	\$2,707
Sidewalk Repair	\$12,000	\$8,000	\$0	\$8,000
Contingency	\$3,000	\$2,000	\$0	\$2,000
Total Field	\$185,000	\$130,667	\$97,667	\$32,999
Total Expenditures	\$313,639	\$224,736	\$191,500	\$33,236
Excess Revenue/(Expenditures)	\$0		\$116,158	
Beginning Fund Balance	\$0		\$522,359	
Ending Fund Balance	\$0		\$638,517	

Palm Coast Park
Community Development District
 General Fund- Sawmill Subdivision
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
<i>Revenues</i>				
Operations and Maintenance Assessments- Tax Roll	\$568,681	\$517,640	\$517,640	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
Total Revenues	\$568,681	\$517,640	\$517,640	\$0
<i>Administrative Expenditures</i>				
Tax Collector Fees	\$0	\$0	\$0	\$0
Arbitrage	\$1,800	\$1,200	\$900	\$300
Trustee Fees	\$13,500	\$10,924	\$10,924	\$0
Dissemination Agent	\$9,111	\$6,408	\$6,408	\$0
Postage and Freight	\$1,500	\$1,000	\$0	\$1,000
Attorney Fees	\$3,000	\$2,000	\$0	\$2,000
Other Current Charges	\$750	\$500	\$0	\$500
Total Administrative	\$29,661	\$22,031	\$18,231	\$3,800
<i>Field Expenditures</i>				
Professional Fees	\$21,600	\$14,400	\$12,600	\$1,800
Landscape Maintenance	\$282,000	\$188,000	\$189,806	(\$1,806)
Electricity- Streetlights	\$52,000	\$34,667	\$23,448	\$11,219
Electricity- Irrigation/Signs	\$3,000	\$2,000	\$755	\$1,245
Utility- Irrigation	\$58,550	\$39,033	\$12,257	\$26,776
R&M- Signage	\$2,000	\$1,333	\$0	\$1,333
R&M Storm Water- Pond	\$45,800	\$30,533	\$27,690	\$2,844
Insurance-Property & Casualty	\$5,000	\$0	\$0	\$0
Repairs and Maintenance	\$12,500	\$8,333	\$4,960	\$3,373
Contingency	\$15,000	\$10,000	\$0	\$10,000
Interfund Transfer Out	\$0	\$0	\$0	\$0
Total Field	\$497,450	\$328,300	\$271,515	\$56,785
<i>Reserves</i>				
Roadway Reserves	\$41,570	\$41,570	\$41,570	\$0
Total Reserves	\$41,570	\$41,570	\$41,570	\$0
Total Expenditures	\$568,681	\$391,901	\$331,316	\$60,585
Excess Revenue/(Expenditures)	\$0		\$186,324	
Beginning Fund Balance	\$0		\$223,577	
Ending Fund Balance	\$0		\$409,901	

Palm Coast Park
Community Development District
 General Fund- Spring Lake Reverie
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
<i>Revenues</i>				
Operations and Maintenance Assessments- Tax Roll	\$452,789	\$409,336	\$409,336	\$0
Developer Contributions	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
Total Revenues	\$452,789	\$409,336	\$409,336	\$0
<i>Administrative Expenditures</i>				
Tax Collector Fees	\$0	\$0	\$0	\$0
Arbitrage	\$600	\$600	\$450	\$150
Trustee Fees	\$4,500	\$4,344	\$4,344	\$0
Dissemination Agent	\$2,704	\$1,803	\$1,802	\$0
Postage and Freight	\$750	\$500	\$0	\$500
Attorney Fees	\$1,000	\$667	\$0	\$667
Other Current Charges	\$250	\$167	\$227	(\$60)
Total Administrative	\$9,804	\$8,080	\$6,823	\$1,257
<i>Field Expenditures</i>				
Professional Fees	\$7,200	\$4,800	\$4,200	\$600
Landscape Maintenance	\$212,000	\$141,333	\$134,550	\$6,784
Electricity- Streetlights	\$62,000	\$41,333	\$48,448	(\$7,114)
Electricity- Irrigation/Signs	\$1,000	\$667	\$0	\$667
Utility- Irrigation	\$35,000	\$23,333	\$33,646	(\$10,312)
R&M- Signage	\$1,000	\$667	\$0	\$667
R&M Storm Water- Pond	\$15,600	\$10,400	\$10,504	(\$104)
Insurance-Property & Casualty	\$12,500	\$0	\$0	\$0
Repairs and Maintenance	\$7,500	\$5,000	\$0	\$5,000
Contingency	\$5,000	\$3,333	\$0	\$3,333
Stormwater Fee	\$46,185	\$46,185	\$41,961	\$4,224
Total Field	\$404,985	\$277,052	\$273,308	\$3,743
<i>Reserves</i>				
Roadway Reserves	\$38,000	\$38,000	\$38,000	\$0
Total Reserves	\$38,000	\$38,000	\$38,000	\$0
Total Expenditures	\$452,789	\$323,131	\$318,131	\$5,000
Excess Revenue/(Expenditures)	\$0	\$91,205		
Beginning Fund Balance	\$0		\$150,344	
Ending Fund Balance	\$0		\$241,549	

Palm Coast Park
Community Development District
 General Fund- Somerset
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
<i>Revenues</i>				
Operations and Maintenance Assessments- Tax Roll	\$187,937	\$168,634	\$168,634	\$0
Miscellaneous Income	\$0	\$0	\$1,500	\$1,500
Developer Contributions	\$22,717	\$0	\$0	\$0
Total Revenues	\$210,654	\$168,634	\$170,134	\$1,500
<i>Administrative Expenditures</i>				
Tax Collector Fees	\$0	\$0	\$0	\$0
Arbitrage	\$600	\$400	\$0	\$400
Trustee Fees	\$4,500	\$3,547	\$3,547	\$0
Dissemination Agent	\$2,704	\$1,802	\$1,802	(\$0)
Postage and Freight	\$750	\$500	\$0	\$500
Attorney Fees	\$1,000	\$667	\$0	\$667
Other Current Charges	\$250	\$167	\$0	\$167
Total Administrative	\$9,804	\$7,082	\$5,349	\$1,733
<i>Field Expenditures</i>				
Professional Fees	\$7,200	\$4,800	\$4,200	\$600
Landscape Maintenance	\$80,000	\$53,333	\$43,743	\$9,591
Electricity- Streetlights	\$8,000	\$5,333	\$11,337	(\$6,004)
Electricity- Irrigation/Signs	\$12,000	\$8,000	\$685	\$7,315
Electricity - Fountain	\$5,000	\$3,333	\$5,548	(\$2,214)
Utility- Irrigation	\$26,350	\$17,567	\$7,678	\$9,889
R&M- Signage	\$1,000	\$667	\$0	\$667
R&M Storm Water- Pond	\$8,000	\$5,333	\$3,824	\$1,510
Insurance-Property & Casualty	\$5,000	\$0	\$0	\$0
Repairs and Maintenance	\$5,000	\$3,333	\$8,801	(\$5,468)
Contingency	\$5,000	\$3,333	\$0	\$3,333
Stormwater Fee	\$23,300	\$15,533	\$0	\$15,533
Total Field	\$185,850	\$120,567	\$85,815	\$34,752
<i>Reserves</i>				
Roadway Reserves	\$15,000	\$15,000	\$15,000	\$0
Total Reserves	\$15,000	\$15,000	\$15,000	\$0
Total Expenditures	\$210,654	\$142,649	\$106,164	\$36,485
Excess Revenue/(Expenditures)	\$0		\$63,970	
Beginning Fund Balance	\$0		\$12,639	
Ending Fund Balance	\$0		\$76,609	

Palm Coast Park

Community Development District

Debt Service Fund Series 2006
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Special Assessments- Tax Roll	\$1,708,193	\$1,550,381	\$1,550,381	\$0
Special Assessments- Off Roll	\$0	\$0	\$0	\$0
Special Assessments- Prepayment	\$0	\$0	\$2,524	\$2,524
Interest Income	\$12,500	\$8,333	\$49,946	\$41,612
Total Revenues	\$1,720,693	\$1,558,715	\$1,602,851	\$44,136
Expenditures				
Tax Collector	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$7,000	\$4,667	\$26,190	(\$21,524)
Series 2006				
Interest-11/1	\$432,630	\$432,630	\$432,630	\$0
Special Call-11/1	\$0	\$0	\$65,000	(\$65,000)
Special Call-5/1	\$0	\$0	\$5,000	(\$5,000)
Principal-5/1	\$910,000	\$910,000	\$905,000	\$5,000
Interest-5/1	\$432,630	\$432,630	\$430,778	\$1,853
Total Expenditures	\$1,782,260	\$1,779,927	\$1,864,598	(\$84,671)
Excess Revenues/(Expenditures)	(\$61,567)		(\$261,747)	
Beginning Fund Balance	\$883,003		\$1,866,980	
Ending Fund Balance	\$821,436		\$1,605,233	

Due From General	\$92,384
Reserve	\$1,052,911
Revenue	\$457,415
Prepayment	\$2,524
Interest	----
Balance	\$1,605,233

Palm Coast Park

Community Development District

Debt Service Fund Series 2019
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
<u>Revenues</u>				
Special Assessments- Tax Roll	\$196,676	\$178,506	\$178,506	\$0
Interest Income	\$6,254	\$4,169	\$6,069	\$1,899
Total Revenues	\$202,930	\$182,675	\$184,574	\$1,899
<u>Expenditures</u>				
Tax Collector	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$3,622	\$2,415	\$3,547	(\$1,132)
<u>Series 2019</u>				
Interest-11/1	\$75,250	\$75,250	\$75,250	\$0
Principal-5/1	\$45,000	\$45,000	\$45,000	\$0
Interest-5/1	\$75,250	\$75,250	\$75,250	\$0
Total Expenditures	\$199,122	\$197,915	\$199,047	(\$1,132)
Excess Revenues/(Expenditures)	\$3,808		(\$14,473)	
Beginning Fund Balance	\$95,718		\$240,865	
Ending Fund Balance	\$99,526		\$226,392	

Due From General	\$10,637
Reserve	\$145,530
Revenue	\$70,225
Balance	\$226,392

Palm Coast Park

Community Development District

Debt Service Fund Series 2021
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Special Assessments-Tax Roll	\$396,776	\$360,117	\$360,117	\$0
Interest Income	\$11,620	\$7,747	\$11,347	\$3,600
Interfund Transfer In	\$0	\$0	\$0	\$0
Total Revenues	\$408,396	\$367,864	\$371,464	\$3,600
Expenditures				
Tax Collector	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$6,753	\$4,502	\$6,614	(\$2,112)
Series 2021				
Interest-11/1	\$140,549	\$140,549	\$140,549	\$0
Principal-5/1	\$115,000	\$115,000	\$115,000	\$0
Interest-5/1	\$140,549	\$140,549	\$140,549	\$0
Total Expenditures	\$402,851	\$400,600	\$402,712	(\$2,112)
Excess Revenues/(Expenditures)	\$5,545	(\$31,248)		
Beginning Fund Balance	\$170,607		\$441,285	
Ending Fund Balance	\$176,152		\$410,037	

Due From General	\$21,459
Reserve	\$271,395
Revenue	\$117,183
Cap Interest	\$0
Balance	\$410,037

Palm Coast Park

Community Development District

Debt Service Fund Series 2022
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Special Assessments-Tax Roll	\$803,385	\$729,159	\$729,159	\$0
Special Assessments-Prepayment	\$0	\$0	\$23,053	\$23,053
Interest Income	\$15,035	\$10,023	\$13,900	\$3,877
Total Revenues	\$818,420	\$739,183	\$766,112	\$26,929
Expenditures				
Tax Collector	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$5,015	\$3,343	\$4,895	(\$1,552)
Series 2022				
Interest Expense 11/1	\$288,918	\$288,918	\$288,918	\$0
Principal Expense 5/1	\$230,000	\$230,000	\$230,000	\$0
Interest Expense 5/1	\$288,918	\$288,918	\$288,918	\$0
Total Expenditures	\$812,851	\$811,180	\$812,731	(\$1,552)
Excess Revenues/(Expenditures)	\$5,569	(\$46,619)		
Beginning Fund Balance	\$306,845		\$524,492	
Ending Fund Balance	\$312,414		\$477,873	

Due From General	\$43,449
Reserve	\$200,846
Revenue	\$210,525
Prepayment	\$23,053
Balance	\$477,873

Palm Coast Park

Community Development District

Debt Service Fund Series 2023
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Special Assessments-Tax Roll	\$419,461	\$380,707	\$380,707	\$0
Interest Income	\$10,089	\$6,726	\$9,719	\$2,993
Interfund Transfer In	\$0	\$0	\$0	\$0
Total Revenues	\$429,550	\$387,433	\$390,426	\$2,993
Expenditures				
Tax Collector	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$5,219	\$3,479	\$5,111	(\$1,632)
Series 2023				
Interest Expense 11/1	\$160,883	\$160,883	\$160,883	\$0
Principal Expense 5/1	\$100,000	\$100,000	\$100,000	\$0
Interest Expense 5/1	\$160,883	\$160,883	\$160,883	\$0
Total Expenditures	\$426,985	\$425,244	\$426,876	(\$1,632)
Excess Revenues/(Expenditures)	\$2,565	(\$36,450)		
Beginning Fund Balance	\$173,251		\$382,031	
Ending Fund Balance	\$175,816		\$345,581	

Due From General	\$22,686
Reserve	\$209,730
Revenue	\$113,165
Cap Interest	----
Balance	\$345,581

Palm Coast Park

Community Development District

Debt Service Fund Series 2024
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Special Assessments-Tax Roll	\$616,610	\$559,640	\$559,640	\$0
Interest Income	\$19,670	\$13,113	\$14,372	\$1,259
Interfund Transfer In	\$0	\$0	\$0	\$0
Total Revenues	\$636,280	\$572,753	\$574,012	\$1,259
Expenditures				
Tax Collector	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$8,038	\$5,359	\$7,514	(\$2,155)
Series 2024				
Interest Expense 11/1	\$238,368	\$238,368	\$238,368	\$0
Principal Expense 5/1	\$140,000	\$140,000	\$140,000	\$0
Interest Expense 5/1	\$238,368	\$238,368	\$238,368	\$0
Total Expenditures	\$624,774	\$622,094	\$624,249	(\$2,155)
Excess Revenues/(Expenditures)	\$11,506		(\$50,237)	
Other Financing Sources/(Uses)				
Bond Proceeds	\$0	\$0	\$0	\$0
Total Other Financing Sources/(Uses)	\$0	\$0	\$0	\$0
Net Change in Fund Balance	\$11,506		(\$50,237)	
Beginning Fund Balance	\$263,016		\$566,307	
Ending Fund Balance	\$286,028		\$516,070	
		Due From General	\$33,348	
		Reserve	\$308,305	
		Revenue	\$174,417	
		Interest	----	
		Balance	\$516,070	

Palm Coast Park

Community Development District

Debt Service Fund Series 2026
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Special Assessments-Tax Roll	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
Interfund Transfer In	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Tax Collector	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$0	\$0	\$0	\$0
Series 2026				
Interest Expense 11/1	\$0	\$0	\$0	\$0
Principal Expense 5/1	\$0	\$0	\$0	\$0
Interest Expense 5/1	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
Excess Revenues/(Expenditures)	\$0	\$0	\$0	\$0
Other Financing Sources/(Uses)				
Bond Proceeds	\$0	\$0	\$384,324	\$384,324
Total Other Financing Sources/(Uses)	\$0	\$0	\$384,324	\$384,324
Net Change in Fund Balance	\$0	\$0	\$384,324	\$384,324
Beginning Fund Balance	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$384,324	\$384,324

Due From General	
Reserve	\$226,477
Revenue	----
Interest	\$157,848
Balance	\$384,324

Palm Coast Park

Community Development District

Capital Reserve - Sawmill
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Operating Transfer In	\$41,570	\$41,570	\$41,570	\$0
Interest Income	\$1,000	\$1,000	\$0	(\$1,000)
Total Revenues	\$42,570	\$42,570	\$41,570	(\$1,000)
Expenditures				
Capital Outlay - Sawmill	\$0	\$0	\$0	\$0
Other Current Charges	\$250	\$250	\$0	\$250
Total Expenditures	\$250	\$250	\$0	\$250
Excess Revenues/(Expenditures)	\$42,320		\$41,570	
Beginning Fund Balance	\$48,900		\$119,908	
Ending Fund Balance	\$91,220		\$161,478	

Palm Coast Park

Community Development District

Capital Reserve - Spring Lake Reverie
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Operating Transfer In	\$38,000	\$38,000	\$38,000	\$0
Interest Income	\$1,000	\$1,000	\$0	(\$1,000)
Total Revenues	\$39,000	\$39,000	\$38,000	(\$1,000)
Expenditures				
Capital Outlay - SLR	\$0	\$0	\$0	\$0
Other Current Charges	\$250	\$250	\$0	\$250
Total Expenditures	\$250	\$250	\$0	\$250
Excess Revenues/(Expenditures)	\$38,750		\$38,000	
Beginning Fund Balance	\$35,000		\$87,000	
Ending Fund Balance	\$73,750		\$125,000	

Palm Coast Park

Community Development District

Capital Reserve - Somerset
Statement of Revenues & Expenditures
For Period Ending May 31, 2026

	Adopted Budget	Prorated Budget 5/31/26	Actual 5/31/26	Variance
Revenues				
Operating Transfer In	\$15,000	\$15,000	\$15,000	\$0
Interest Income	\$1,000	\$1,000	\$0	(\$1,000)
Total Revenues	\$16,000	\$16,000	\$15,000	(\$1,000)
Expenditures				
Capital Outlay - Somerset	\$0	\$0	\$0	\$0
Other Current Charges	\$250	\$250	\$0	\$250
Total Expenditures	\$250	\$250	\$0	\$250
Excess Revenues/(Expenditures)	\$15,750		\$15,000	
Beginning Fund Balance	\$16,260		\$7,250	
Ending Fund Balance	\$32,010		\$22,250	

Palm Coast Park
Community Development District
 Capital Projects Fund
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2026

	Series 2006	Series 2019	Series 2021	Series 2022	Series 2023	Series 2024	Series 2026
Revenues							
Interest Income	\$63,637	\$654	\$1,019	\$292	\$837	\$1,619	\$0
Interfund Transfer In	\$26,190	\$3,547	\$6,614	\$4,895	\$5,111	\$7,514	\$0
Impact Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$6,168,169
Bond Premium	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$89,827	\$4,200	\$7,634	\$5,187	\$5,948	\$9,133	\$6,168,169
Expenditures							
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cost of Issuance	\$0	\$0	\$0	\$0	\$0	\$0	\$162,300
Underwriters Discount	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$162,300
Excess Revenues/(Expenditures)	\$89,827	\$4,200	\$7,634	\$5,187	\$5,948	\$9,133	\$6,005,869
Beginning Fund Balance	\$2,572,705	\$25,029	\$38,568	\$9,786	\$31,790	\$62,544	\$0
Ending Fund Balance	\$2,662,533	\$29,229	\$46,202	\$14,973	\$37,738	\$71,676	\$6,005,869

Palm Coast Park CDD
General Fund
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<i>Revenues</i>													
Operations and Maintenance Assessments- Tax Roll	\$0	\$19,361	\$71,082	\$161,907	\$26,911	\$2,740	\$1,515	\$12,213	\$0	\$0	\$0	\$0	\$ 295,729
Assessments - Direct	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Interest Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Interest Earnings - SBA	\$1,494	\$1,403	\$1,398	\$1,367	\$1,265	\$1,680	\$1,637	\$1,684	\$0	\$0	\$0	\$0	\$ 11,929
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Total Revenues	\$1,494	\$20,764	\$72,481	\$163,274	\$28,177	\$4,421	\$3,152	\$13,897	\$0	\$0	\$0	\$0	\$ 307,658
<i>Administrative Expenditures</i>													
Supervisors Fees	\$600	\$800	\$200	\$600	\$600	\$800	\$1,000	\$600	\$0	\$0	\$0	\$0	\$ 5,200
FICA Taxes	\$46	\$61	\$15	\$46	\$0	\$46	\$138	\$46	\$0	\$0	\$0	\$0	\$ 398
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Dissemination Agent	\$225	\$225	\$225	\$225	\$225	\$225	\$325	\$225	\$0	\$0	\$0	\$0	\$ 1,903
Assessmet Administration	\$5,732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 5,732
Engineering	\$908	\$0	\$0	\$0	\$0	\$556	\$0	\$0	\$0	\$0	\$0	\$0	\$ 1,464
Attorney Fees	\$6,266	\$0	\$540	\$3,040	\$1,145	\$1,499	\$2,725	\$0	\$0	\$0	\$0	\$0	\$ 15,214
Management Fees	\$4,012	\$4,012	\$4,012	\$4,012	\$4,012	\$4,012	\$4,012	\$4,012	\$0	\$0	\$0	\$0	\$ 32,099
Website Maintenance & Hosting	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$0	\$0	\$0	\$0	\$ 917
Website	\$1,686	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$0	\$0	\$0	\$0	\$ 2,619
Trustee Fees	\$3,125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 3,125
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$0	\$11,200	\$0	\$0	\$0	\$0	\$0	\$ 11,200
Postage and Freight	\$518	\$360	\$286	\$257	\$12	\$337	\$22	\$418	\$0	\$0	\$0	\$0	\$ 2,210
Insurance- General Liability	\$9,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 9,200
Printing and Binding	\$60	\$57	\$157	\$0	\$100	\$86	\$115	\$294	\$0	\$0	\$0	\$0	\$ 869
Legal Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$160	\$233	\$0	\$0	\$0	\$0	\$ 393
Tax Collector Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Office Supplies	\$21	\$0	\$21	\$0	\$13	\$15	\$13	\$18	\$0	\$0	\$0	\$0	\$ 101
Meeting Room Rental	\$254	\$508	\$254	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 1,016
Dues & Licenses	\$0	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 175
Total Administrative	\$32,767	\$6,447	\$5,958	\$8,428	\$6,355	\$7,824	\$19,958	\$6,095	\$0	\$0	\$0	\$0	\$ 93,833
<i>Field Expenditures</i>													
Professional Services	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$ 10,500
Landscape Maintenance	\$7,946	\$7,946	\$7,946	\$7,946	\$7,946	\$7,946	\$7,946	\$7,946	\$0	\$0	\$0	\$0	\$ 63,568
Preserve Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Repairs & Maintenance	\$876	\$0	\$308	\$308	\$2,816	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 4,307
Insurance- Property & Casualty	\$19,293	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 19,293
Sidewalk Repair	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Total Field	\$29,615	\$9,446	\$9,753	\$9,753	\$12,262	\$9,446	\$9,446	\$7,946	\$0	\$0	\$0	\$0	\$ 97,667
Total Expenditures	\$62,382	\$15,893	\$15,711	\$18,182	\$18,617	\$17,270	\$29,404	\$14,041	\$0	\$0	\$0	\$0	\$ 191,500
Excess Revenue/(Expenditures)	(\$60,888)	\$4,871	\$56,769	\$145,092	\$9,559	(\$12,849)	(\$26,253)	(\$144)	\$0	\$0	\$0	\$0	\$ 116,158

Palm Coast Park CDD
General Fund- Sawmill Creek
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<i>Revenues</i>													
Operations and Maintenance Assessments- Tax Roll	\$0	\$0	\$133,137	\$303,253	\$50,405	\$5,133	\$2,838	\$22,875	\$0	\$0	\$0	\$0	\$517,640
Developer Contributions - Phase 7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Miscellaneous Income and Discounts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Total Revenues	\$0	\$0	\$133,137	\$303,253	\$50,405	\$5,133	\$2,838	\$22,875	\$0	\$0	\$0	\$0	\$517,640
<i>Administrative Expenditures</i>													
Tax Collector Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Arbitrage	\$0	\$0	\$0	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	900
Trustee Fees	\$7,590	\$0	\$0	\$3,334	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	10,924
Dissemination Agent	\$1,676	\$676	\$676	\$676	\$676	\$676	\$676	\$676	\$0	\$0	\$0	\$0	6,408
Postage and Freight	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Other Current Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Total Administrative	\$9,266	\$676	\$676	\$4,009	\$1,576	\$676	\$676	\$676	\$0	\$0	\$0	\$0	18,231
<i>Field Expenditures</i>													
Professional Fees	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$0	\$0	\$0	\$0	\$0	12,600
Landscape Maintenance	\$23,134	\$22,449	\$26,735	\$24,216	\$25,924	\$22,449	\$22,449	\$22,449	\$0	\$0	\$0	\$0	189,806
Electricity- Streetlights	\$2,756	\$2,756	\$2,950	\$3,276	\$1,623	\$4,930	\$3,533	\$1,623	\$0	\$0	\$0	\$0	23,448
Electricity- Irrigation/Signs	\$63	\$63	\$63	\$136	\$108	\$107	\$107	\$107	\$0	\$0	\$0	\$0	755
Utility- Irrigation	\$1,408	\$1,558	\$1,821	\$932	\$676	\$667	\$1,959	\$3,235	\$0	\$0	\$0	\$0	12,257
R&M- Signage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
R&M Storm Water- Pond	\$3,461	\$3,461	\$3,461	\$3,461	\$3,461	\$3,461	\$3,461	\$3,461	\$0	\$0	\$0	\$0	27,690
Insurance-Property & Casualty	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Repairs and Maintenance	\$0	\$2,250	\$0	\$1,500	\$0	\$0	\$760	\$450	\$0	\$0	\$0	\$0	4,960
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Interfund Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Total Field	\$32,623	\$34,338	\$36,831	\$35,322	\$33,593	\$33,415	\$34,069	\$31,324	\$0	\$0	\$0	\$0	271,515
<i>Reserves</i>													
Roadway Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$41,570	\$0	\$0	\$0	\$0	\$0	41,570
Total Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$41,570	\$0	\$0	\$0	\$0	\$0	41,570
Total Expenditures	\$41,889	\$35,014	\$37,507	\$39,331	\$35,169	\$34,091	\$76,315	\$32,000	\$0	\$0	\$0	\$0	331,316
Excess Revenue/(Expenditures)	(\$41,889)	(\$35,014)	\$95,630	\$263,922	\$15,236	(\$28,958)	(\$73,478)	(\$9,126)	\$0	\$0	\$0	\$0	186,324

Palm Coast Park CDD
General Fund- Spring Lake Reverie
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<i>Revenues</i>													
Operations and Maintenance Assessments- Tax Roll	\$0	\$0	\$105,282	\$239,805	\$39,859	\$4,059	\$2,244	\$18,089	\$0	\$0	\$0	\$0	\$409,336
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Total Revenues	\$0	\$0	\$105,282	\$239,805	\$39,859	\$4,059	\$2,244	\$18,089	\$0	\$0	\$0	\$0	\$409,336
<i>Administrative Expenditures</i>													
Tax Collector Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Arbitrage	\$0	\$0	\$0	\$0	\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450
Trustee Fees	\$1,010	\$0	\$0	\$3,334	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,344
Dissemination Agent	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$0	\$0	\$0	\$0	\$1,802
Postage and Freight	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Other Current Charges	\$0	\$0	\$152	\$75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$227
Total Administrative	\$1,235	\$225	\$377	\$3,634	\$675	\$225	\$225	\$225	\$0	\$0	\$0	\$0	\$6,823
<i>Field Expenditures</i>													
Professional Fees	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$0	\$0	\$0	\$0	\$0	\$4,200
Landscape Maintenance	\$11,667	\$15,473	\$16,326	\$19,013	\$17,575	\$18,885	\$17,766	\$17,843	\$0	\$0	\$0	\$0	\$134,550
Electricity- Streetlights	\$0	\$6,138	\$12,592	\$7,430	\$0	\$14,859	\$7,430	\$0	\$0	\$0	\$0	\$0	\$48,448
Electricity- Irrigation/Signs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Utility- Irrigation	\$3,050	\$3,767	\$3,442	\$5,017	\$5,381	\$3,060	\$6,345	\$3,583	\$0	\$0	\$0	\$0	\$33,646
R&M- Signage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
R&M Storm Water- Pond	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$0	\$0	\$0	\$0	\$10,504
Insurance-Property & Casualty	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-
Stormwater Fee	\$0	\$0	\$0	\$41,961	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$41,961
Total Field	\$16,630	\$27,291	\$34,273	\$75,333	\$24,870	\$38,718	\$33,454	\$22,740	\$0	\$0	\$0	\$0	\$273,308
<i>Reserves</i>													
Roadway Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$38,000	\$0	\$0	\$0	\$0	\$0	\$38,000
Total Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$38,000	\$0	\$0	\$0	\$0	\$0	\$38,000
Total Expenditures	\$17,866	\$27,516	\$34,650	\$78,967	\$25,545	\$38,943	\$71,679	\$22,965	\$0	\$0	\$0	\$0	\$318,131
Excess Revenue/(Expenditures)	(\$17,866)	(\$27,516)	\$70,631	\$160,837	\$14,314	(\$34,884)	(\$69,435)	(\$4,876)	\$0	\$0	\$0	\$0	\$91,205

Palm Coast Park CDD
General Fund- Somerset
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<i>Revenues</i>													
Operations and Maintenance Assessments- Tax Roll	\$0	\$0	\$43,373	\$98,792	\$16,421	\$1,672	\$925	\$7,452	\$0	\$0	\$0	\$0	\$ 168,634
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Miscellaneous Income	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 1,500
Total Revenues	\$0	\$1,500	\$43,373	\$98,792	\$16,421	\$1,672	\$925	\$7,452	\$0	\$0	\$0	\$0	\$ 170,134
<i>Administrative Expenditures</i>													
Tax Collector Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Trustee Fees	\$3,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 3,547
Dissemination Agent	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$0	\$0	\$0	\$0	\$ 1,802
Postage and Freight	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Other Current Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Total Administrative	\$3,772	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$0	\$0	\$0	\$0	\$ 5,349
<i>Field Expenditures</i>													
Professional Fees	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$0	\$0	\$0	\$0	\$0	\$ 4,200
Landscape Maintenance	\$4,781	\$4,781	\$4,781	\$6,473	\$4,781	\$6,283	\$4,781	\$7,081	\$0	\$0	\$0	\$0	\$ 43,743
Electricity- Streetlights	\$787	\$787	\$920	\$968	\$968	\$968	\$968	\$4,973	\$0	\$0	\$0	\$0	\$ 11,337
Electricity- Irrigation/Signs	\$117	\$74	\$76	\$90	\$85	\$85	\$80	\$78	\$0	\$0	\$0	\$0	\$ 685
Electricity - Fountain	\$28	\$403	\$438	\$751	\$743	\$1,026	\$1,076	\$1,082	\$0	\$0	\$0	\$0	\$ 5,548
Utility- Irrigation	\$966	\$1,024	\$947	\$826	\$919	\$1,148	\$952	\$895	\$0	\$0	\$0	\$0	\$ 7,678
R&M- Signage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
R&M Storm Water- Pond	\$445	\$445	\$445	\$445	\$445	\$445	\$445	\$707	\$0	\$0	\$0	\$0	\$ 3,824
Insurance-Property & Casualty	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Repairs and Maintenance	\$1,625	\$0	\$0	\$6,836	\$341	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 8,801
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Total Field	\$9,349	\$8,114	\$8,207	\$16,988	\$8,883	\$10,554	\$8,901	\$14,817	\$0	\$0	\$0	\$0	\$ 85,815
<i>Reserves</i>													
Roadway Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$ 15,000
Total Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$ 15,000
Total Expenditures	\$13,121	\$8,340	\$8,433	\$17,213	\$9,108	\$10,780	\$24,127	\$15,042	\$0	\$0	\$0	\$0	\$ 106,164
Excess Revenue/(Expenditures)	(\$13,121)	(\$6,840)	\$34,940	\$81,579	\$7,313	(\$9,108)	(\$23,202)	(\$7,590)	\$0	\$0	\$0	\$0	\$ 63,970

**Palm Coast Park
Community Development District
Long Term Debt Report**

Series 2006 Special Assessment Bonds	
Interest Rate:	5.70%
Maturity Date:	5/1/37
Reserve Fund Definition:	6.966 % Outstanding
Reserve Fund Requirement:	\$ 989,520
Reserve Fund Balance:	\$ 1,052,911
Bonds Outstanding- 6/30/2015	\$ 31,780,000
Less: May 1, 2008 (Mandatory)	\$ (410,000)
Less: May 1, 2009 (Mandatory)	\$ (435,000)
Less: May 1, 2010 (Mandatory)	\$ (460,000)
Less: May 1, 2011 (Mandatory)	\$ (490,000)
Less: May 1, 2012 (Mandatory)	\$ (515,000)
Less: May 1, 2013 (Mandatory)	\$ (545,000)
Less: May 1, 2014 (Mandatory)	\$ (580,000)
Less: May 1, 2015 (Mandatory)	\$ (615,000)
Less: May 1, 2016 (Mandatory)	\$ (650,000)
Less: May 1, 2017 (Mandatory)	\$ (685,000)
Less: May 1, 2018 (Mandatory)	\$ (730,000)
Less: May 1, 2019 (Mandatory)	\$ (770,000)
Less: May 1, 2020 (Mandatory)	\$ (815,000)
Less: May 1, 2021 (Mandatory)	\$ (865,000)
Less: May 1, 2022 (Mandatory)	\$ (915,000)
Less: November 1, 2022 (Special Call)	\$ (1,790,000)
Less: May 1, 2023 (Mandatory)	\$ (890,000)
Less: November 1, 2022 (Special Call)	\$ (5,000)
Less: November 1, 2023 (Special Call)	\$ (1,355,000)
Less: May 1, 2024 (Mandatory)	\$ (940,000)
Less: May 1, 2024 (Special Call)	\$ (15,000)
Less: November 1, 2024 (Special Call)	\$ (1,255,000)
Less: May 1, 2025 (Mandatory)	\$ (860,000)
Less: May 1, 2025 (Special Call)	\$ (10,000)
Less: November 1, 2025 (Special Call)	\$ (65,000)
Less: May 1, 2026 (Special Call)	\$ (5,000)
Less: May 1, 2025 (Mandatory)	\$ (905,000)
Current Bonds Outstanding	\$ 14,205,000

Series 2019 Special Assessment Bonds	
Interest Rate:	3.4% - 4.3%
Maturity Date:	5/1/50
Reserve Fund Definition:	50% MADS
Reserve Fund Requirement:	\$ 145,564
Reserve Fund Balance:	\$ 145,530
Bonds Outstanding- 12/04/19	\$ 3,770,000
Less: May 1, 2021 (Mandatory)	\$ (40,000)
Less: May 1, 2022 (Mandatory)	\$ (40,000)
Less: May 1, 2023 (Mandatory)	\$ (40,000)
Less: May 1, 2024 (Mandatory)	\$ (40,000)
Less: May 1, 2025 (Mandatory)	\$ (45,000)
Less: May 1, 2026 (Mandatory)	\$ (45,000)
Current Bonds Outstanding	\$ 3,520,000

**Palm Coast Park
Community Development District
Long Term Debt Report**

Series 2021 Special Assessment Bonds- Spring Lake Tracts 2 & 3	
Interest Rate:	2.4-4.0%
Maturity Date:	5/1/52
Reserve Fund Definition:	50% MADS
Reserve Fund Requirement:	\$ 271,395
Reserve Fund Balance:	\$ 271,395
Bonds Outstanding- 12/23/2021	\$ 8,065,000
Less: May 1, 2023 (Mandatory)	\$ (105,000)
Less: May 1, 2024 (Mandatory)	\$ (110,000)
Less: May 1, 2025 (Mandatory)	\$ (110,000)
Less: May 1, 2026 (Mandatory)	\$ (115,000)
Current Bonds Outstanding	\$ 7,625,000

Series 2022 Special Assessment Bonds- Sawmill Branch Phase 2	
Interest Rate:	4.15-5.125%
Maturity Date:	5/1/51
Reserve Fund Definition:	50% MADS
Reserve Fund Requirement:	\$ 200,846
Reserve Fund Balance:	\$ 200,846
Bonds Outstanding- 6/10/2022	\$ 12,225,000
Less: May 1, 2023 (Mandatory)	\$ (200,000)
Less: May 1, 2024 (Mandatory)	\$ (210,000)
Less: May 1, 2025 (Mandatory)	\$ (220,000)
Less: May 1, 2026 (Mandatory)	\$ (230,000)
Current Bonds Outstanding	\$ 11,365,000

Series 2023 Special Assessment Bonds- Somerset	
Interest Rate:	4.7-5.6%
Maturity Date:	5/1/53
Reserve Fund Definition:	50% MADS
Reserve Fund Requirement:	\$ 209,730
Reserve Fund Balance:	\$ 209,730
Bonds Outstanding- 7/13/23	\$ 6,145,000
Less: May 1, 2024 (Mandatory)	\$ (90,000)
Less: May 1, 2025 (Mandatory)	\$ (95,000)
Less: May 1, 2026 (Mandatory)	\$ (100,000)
Current Bonds Outstanding	\$ 5,860,000

**Palm Coast Park
Community Development District
Long Term Debt Report**

Series 2024 Special Assessment Bonds- Sawmill Branch - Phase 7	
Interest Rate:	4.375-5.33%
Maturity Date:	5/1/55
Reserve Fund Definition:	50% MADS
Reserve Fund Requirement:	\$ 308,305
Reserve Fund Balance:	\$ 308,305
Bonds Outstanding- 8/08/24	\$ 9,345,000
Less: May 1, 2026 (Mandatory)	\$ (140,000)
<hr/>	
Current Bonds Outstanding	\$ 9,205,000

Series 2026 Special Assessment Bonds- Sawmill Branch - Phase 3	
Interest Rate:	4.0-5.625%
Maturity Date:	5/1/56
Reserve Fund Definition:	50% MADS
Reserve Fund Requirement:	\$ 226,477
Reserve Fund Balance:	\$ 226,477
Bonds Outstanding- 5/01/26	\$ 6,670,000
<hr/>	
Current Bonds Outstanding	\$ 6,670,000

**PALM COAST PARK
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENTS FY2026 RECEIPTS

Certified to Tax Collector

GROSS ASSESSMENTS	\$	6,013,567	\$	1,817,238	\$	209,231	\$	422,102	\$	854,665	\$	446,236	\$	655,967	\$	479,793	\$	606,738	\$	197,660	\$	323,938
NET ASSESSMENTS	\$	5,652,753	\$	1,708,204	\$	196,677	\$	396,776	\$	803,385	\$	419,462	\$	616,609	\$	451,005	\$	570,334	\$	185,800	\$	304,502

DISTRIBUTION DATE	NET ASSESSMENTS RECEIVED	DEBT SERVICE SERIES 2006	DEBT SERVICE SERIES 2019	DEBT SERVICE SERIES 2021	DEBT SERVICE SERIES 2022	DEBT SERVICE SERIES 2023	DEBT SERVICE SERIES 2024	O&M SPRING LAKE REVERIE	O&M SAWMILL SUBDIVISION	O&M SOMERSET	O&M ASSESSMENTS
10/16/25	\$ 3,394.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,394.11
11/01/25	\$ 15,966.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,966.68
11/17/25	\$ 595,105.62	\$ 179,834.79	\$ 20,705.56	\$ 41,771.42	\$ 84,578.05	\$ 44,159.73	\$ 64,914.84	\$ 47,480.52	\$ 60,043.12	\$ 19,560.50	\$ 32,057.08
11/26/25	\$ 724,459.95	\$ 218,924.34	\$ 25,206.20	\$ 50,851.01	\$ 102,962.25	\$ 53,758.45	\$ 79,024.97	\$ 57,801.06	\$ 73,094.32	\$ 23,812.24	\$ 39,025.12
12/15/25	\$ 2,992,590.51	\$ 904,330.05	\$ 104,121.45	\$ 210,054.76	\$ 425,315.22	\$ 222,064.75	\$ 326,435.39	\$ 238,763.92	\$ 301,937.13	\$ 98,363.32	\$ 161,204.51
12/22/25	\$ 13,042.67	\$ 3,941.36	\$ 453.79	\$ 915.49	\$ 1,853.66	\$ 967.83	\$ 1,422.71	\$ 1,040.61	\$ 1,315.94	\$ 428.70	\$ 702.58
01/28/26	\$ 499,577.39	\$ 150,967.15	\$ 17,381.84	\$ 35,066.14	\$ 71,001.32	\$ 37,071.07	\$ 54,494.51	\$ 39,858.80	\$ 50,404.81	\$ 16,420.59	\$ 26,911.18
03/03/26	\$ 50,871.41	\$ 15,372.82	\$ 1,769.97	\$ 3,570.75	\$ 7,229.99	\$ 3,774.91	\$ 5,549.11	\$ 4,058.78	\$ 5,132.67	\$ 1,672.09	\$ 2,740.34
03/27/26	\$ 28,126.83	\$ 8,499.64	\$ 978.62	\$ 1,974.27	\$ 3,997.46	\$ 2,087.15	\$ 3,068.11	\$ 2,244.10	\$ 2,837.85	\$ 924.50	\$ 1,515.13
04/29/26	\$ 226,716.20	\$ 68,511.30	\$ 7,888.16	\$ 15,913.58	\$ 32,221.53	\$ 16,823.44	\$ 24,730.48	\$ 18,088.56	\$ 22,874.51	\$ 7,451.92	\$ 12,212.72
06/02/26	\$ 568,429.49	\$ 171,773.54	\$ 19,777.42	\$ 39,898.98	\$ 80,786.77	\$ 42,180.23	\$ 62,004.98	\$ 45,352.16	\$ 57,351.64	\$ 18,683.68	\$ 30,620.09
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED	\$5,718,280.86	\$1,722,154.99	\$198,283.01	\$400,016.40	\$809,946.25	\$422,887.54	\$621,645.09	\$454,688.50	\$574,991.99	\$187,317.55	\$326,349.54
PERCENTAGE COLLECTED	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	107%