

WATERGRASS
Community Development District II

Annual Operating and Debt Service Budget
Fiscal Year 2021

Version 2 - Approved Tentative Budget:
(Approved 5/20/2020)

Prepared by:



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Watergrass
Community Development District II

Operating Budget
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|---|----------------|----------------|------------------|------------------|----------------|------------------|------------------|
| | FY 2018 | FY 2019 | BUDGET | THRU | MAY - | PROJECTED | BUDGET |
| | | | FY 2020 | APR-2020 | SEP-2020 | FY 2020 | FY 2021 |
| REVENUES | | | | | | | |
| Interest - Investments | \$ 3,177 | \$ 5,490 | \$ 2,920 | \$ 1,501 | \$ 1,072 | \$ 2,573 | \$ 3,939 |
| Interlocal Agreement | (456) | (1,712) | (21,268) | - | (21,268) | (21,268) | (2,499) |
| Interest - Tax Collector | 94 | 212 | - | 238 | - | 238 | - |
| Rents or Royalties | 3,463 | - | 3,358 | 2,596 | 1,854 | 4,450 | 3,350 |
| Special Assmnts- Tax Collector | 586,159 | 586,159 | 918,672 | 915,418 | 3,254 | 918,672 | 1,344,915 |
| Special Assmnts- CDD Collected | 289,647 | 289,647 | 249,328 | 186,996 | 62,332 | 249,328 | 230,722 |
| Special Assmnts- Discounts | (19,062) | (18,168) | (36,747) | (32,801) | - | (32,801) | (53,797) |
| Developer Contribution | - | - | 340,000 | 173,712 | 267,703 | 441,415 | - |
| Other Miscellaneous Revenues | 6 | - | - | 5 | - | 5 | - |
| Access Cards | 140 | - | 225 | 212 | 151 | 363 | 400 |
| Insurance Reimbursements | 3,253 | - | - | - | - | - | - |
| TOTAL REVENUES | 866,421 | 861,628 | 1,456,488 | 1,247,877 | 315,099 | 1,562,976 | 1,527,030 |
| EXPENDITURES | | | | | | | |
| <i>Administrative</i> | | | | | | | |
| P/R-Board of Supervisors | 400 | 1,200 | 2,000 | 400 | 286 | 686 | 2,000 |
| ProfServ-Engineering | - | 520 | 5,000 | - | 1,000 | 1,000 | 1,000 |
| ProfServ-Legal Services | 9,997 | 10,574 | 5,000 | 9,407 | 879 | 10,286 | 11,500 |
| ProfServ-Property Appraiser | 150 | 150 | 150 | - | 150 | 150 | 150 |
| ProfServ-Web Site Maintenance | 1,000 | 2,661 | 1,000 | 1,759 | - | 1,759 | 1,759 |
| Auditing Services | 3,700 | 3,700 | 3,700 | 3,700 | - | 3,700 | 3,700 |
| Contracts-Mgmt Services | 11,550 | 24,000 | 35,000 | 20,417 | 14,583 | 35,000 | 40,000 |
| Postage and Freight | 975 | 1,739 | 500 | 824 | 533 | 1,357 | 1,350 |
| Public Officials Insurance | 2,295 | 2,295 | 2,525 | 2,295 | - | 2,295 | 2,525 |
| Printing and Binding | 1,345 | 1,048 | 1,200 | 584 | 613 | 1,197 | 1,200 |
| Legal Advertising | 3,861 | 1,877 | 2,200 | - | - | - | 2,200 |
| Misc-Assessmnt Collection Cost | 7,068 | 10,995 | 18,373 | 17,652 | 721 | 18,373 | 26,898 |
| Bank Fees | 46 | - | - | - | - | - | - |
| Dues, Licenses, Subscriptions | 735 | 175 | 735 | 3,256 | 560 | 3,816 | 3,816 |
| Total Administrative | 43,122 | 60,934 | 77,383 | 60,294 | 19,324 | 79,618 | 98,099 |
| <i>Utility Services</i> | | | | | | | |
| Electricity - Streetlighting | 84,882 | 105,919 | 170,400 | 80,551 | 64,000 | 144,551 | 153,600 |
| Utility - Irrigation & Landscape Lighting | 5,141 | 4,860 | 4,800 | 3,004 | 2,250 | 5,254 | 5,400 |
| Building Utilities | 23,921 | 24,159 | 25,200 | 13,231 | 10,500 | 23,731 | 25,200 |
| Total Utility Services | 113,944 | 134,938 | 200,400 | 96,786 | 76,750 | 173,536 | 184,200 |
| <i>Garbage/Solid Waste Services</i> | | | | | | | |
| Utility - Refuse Removal | 624 | 743 | 624 | 742 | 530 | 1,272 | 1,272 |
| Solid Waste Disposal Assessm. | 623 | 635 | 625 | 690 | - | 690 | 690 |
| Total Garbage/Solid Waste Services | 1,247 | 1,378 | 1,249 | 1,432 | 530 | 1,962 | 1,962 |
| <i>Water-Sewer Comb Services</i> | | | | | | | |
| Utility Services | 18,380 | 33,313 | 24,000 | 26,792 | 19,500 | 46,292 | 46,800 |
| Total Water-Sewer Comb Services | 18,380 | 33,313 | 24,000 | 26,792 | 19,500 | 46,292 | 46,800 |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|---|-------------------|-------------------|------------------------------|------------------|-------------------|----------------------|-------------------|
| | | | | THRU APR-2020 | MAY - SEP-2020 | PROJECTED FY 2020 | BUDGET FY 2021 |
| <i>Flood Control/Stormwater Mgmt</i> | | | | | | | |
| Contracts-Lakes | 21,895 | 38,320 | 44,520 | 25,634 | 18,310 | 43,944 | 43,944 |
| Stormwater Assessment | 2,200 | 2,010 | 2,000 | 2,493 | - | 2,493 | 2,200 |
| R&M-Mitigation | 15,100 | 16,230 | 32,500 | 7,300 | 8,365 | 15,665 | 32,500 |
| R&M-Water Plant | - | - | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Total Flood Control/Stormwater Mgmt | 39,195 | 56,560 | 84,020 | 35,427 | 31,675 | 67,102 | 83,644 |
| <i>Other Physical Environment</i> | | | | | | | |
| Contracts-Landscape | 224,265 | 364,818 | 454,903 | 291,535 | 208,463 | 499,998 | 500,311 |
| Security-Roving Parking Patrol | - | 8,944 | 10,000 | 192 | 9,808 | 10,000 | 10,000 |
| Insurance - Property | 9,148 | 9,699 | 10,669 | 9,699 | - | 9,699 | 10,669 |
| Insurance - General Liability | 12,652 | 21,662 | 23,828 | 16,511 | - | 16,511 | 18,162 |
| R&M-Fertilizer | 20,255 | 13,724 | 62,000 | 22,799 | 10,000 | 32,799 | 20,000 |
| R&M-Mulch | 44,440 | 47,740 | 75,000 | 63,800 | - | 63,800 | 50,000 |
| R&M-Pest Control | 13,320 | 9,856 | 30,000 | 400 | 11,188 | 11,588 | 12,000 |
| R&M-Playscape | - | - | 30,000 | - | - | - | 30,000 |
| R&M-Annuals | 525 | 1,103 | 10,000 | 1,603 | - | 1,603 | 1,000 |
| R&M-Wall | - | - | 4,000 | - | - | - | 4,000 |
| R&M-Plant&Tree Replacement | 3,725 | 3,231 | 13,000 | 13,479 | - | 13,479 | 5,000 |
| R&M-Pressure Washing | 19,491 | 19,750 | 20,000 | 21,885 | 2,000 | 23,885 | 20,000 |
| Miscellaneous Maintenance | 10,324 | 22,045 | 3,000 | 13,615 | 8,925 | 22,540 | 75,000 |
| Irrigation Maintenance | 30,190 | 19,883 | 65,236 | 23,118 | 1,919 | 25,037 | 26,968 |
| Irrigation Repairs & Replacem. | - | - | 6,000 | - | - | - | - |
| Holiday Lighting & Decorations | 7,688 | 15,000 | 15,000 | 25,250 | - | 25,250 | 15,000 |
| Capital Outlay - Utility Vehicle | - | - | 15,000 | - | 15,000 | 15,000 | - |
| Total Other Physical Environment | 396,023 | 557,455 | 847,636 | 503,886 | 267,302 | 771,188 | 798,110 |
| <i>Road and Street Facilities</i> | | | | | | | |
| R&M-Sidewalks | - | 5,366 | 14,000 | 2,500 | 1,786 | 4,286 | 10,000 |
| R&M-Street Signs | 5,340 | - | 500 | - | 500 | 500 | 500 |
| R&M-Streetlights | - | - | 500 | - | 500 | 500 | 500 |
| R&M-Roads | 10,502 | 7,560 | 5,000 | 4,586 | 4,445 | 9,031 | 9,500 |
| Total Road and Street Facilities | 15,842 | 12,926 | 20,000 | 7,086 | 7,231 | 14,317 | 20,500 |
| <i>Parks and Recreations</i> | | | | | | | |
| Payroll-Other | 15,390 | 16,612 | 15,000 | 14,879 | 10,065 | 24,944 | 23,790 |
| Contracts-On-Site Management | 62,000 | 64,500 | 64,500 | 37,625 | 26,875 | 64,500 | 64,500 |
| Contracts-Security Services | 3,840 | 3,840 | 3,840 | 7,520 | 5,600 | 13,120 | 13,440 |
| Contracts-Pools | 27,600 | 30,313 | 27,600 | 21,525 | 15,375 | 36,900 | 36,900 |
| Contracts-Cleaning Services | 7,375 | 10,405 | 19,680 | 6,595 | 4,875 | 11,470 | 11,700 |
| Expense Reimbursement | 50 | - | - | - | - | - | - |
| Telephone/Fax/Internet Services | 5,183 | 6,256 | 5,280 | 4,169 | 3,125 | 7,294 | 7,500 |
| R&M-Air Conditioning | 525 | - | 1,000 | 600 | 400 | 1,000 | 1,000 |
| R&M-Court Maintenance | 6,558 | 2,761 | 2,500 | 11,514 | - | 11,514 | 4,700 |
| R&M-Pet Waste Station | - | - | 2,400 | - | - | - | - |
| R&M-Playground | 2,400 | - | 2,500 | - | 1,200 | 1,200 | 2,500 |
| Maintenance & Repairs | 4,332 | 7,234 | 3,000 | 7,319 | 2,000 | 9,319 | 6,000 |
| Misc-Contingency | 13,676 | 32,038 | 31,500 | 14,309 | 8,548 | 22,857 | 106,600 |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|----------------------|-------------------|
| | FY 2018 | FY 2019 | BUDGET FY 2020 | THRU APR-2020 | MAY - SEP-2020 | PROJECTED FY 2020 | BUDGET FY 2021 |
| Office Supplies | 956 | 3,851 | 1,000 | 8,845 | 2,000 | 10,845 | 5,000 |
| Capital Outlay | - | - | 8,000 | - | 8,000 | 8,000 | - |
| Total Parks and Recreations | 149,885 | 177,810 | 187,800 | 134,900 | 88,063 | 222,963 | 283,630 |
| Special Events | | | | | | | |
| Misc-Special Events | 8,423 | 5,400 | 14,000 | 3,475 | 3,437 | 6,912 | 7,000 |
| Total Special Events | 8,423 | 5,400 | 14,000 | 3,475 | 3,437 | 6,912 | 7,000 |
| TOTAL EXPENDITURES | 786,061 | 1,040,714 | 1,456,488 | 870,078 | 513,812 | 1,383,890 | 1,523,945 |
| Excess (deficiency) of revenues | | | | | | | |
| Over (under) expenditures | 80,360 | (179,086) | - | 377,799 | (198,713) | 179,086 | 3,085 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | 3,085 |
| TOTAL OTHER SOURCES (USES) | - | - | - | - | - | - | 3,085 |
| Net change in fund balance | 80,360 | (179,086) | - | 377,799 | (198,713) | 179,086 | 3,085 |
| FUND BALANCE, BEGINNING | 302,153 | 382,513 | 203,427 | 203,427 | - | 203,427 | 382,513 |
| FUND BALANCE, ENDING | \$ 382,513 | \$ 203,427 | \$ 203,427 | \$ 581,226 | \$ (198,713) | \$ 382,513 | \$ 385,598 |

Budget Narrative
Fiscal Year 2021**REVENUES****Interest-Investments**

Interest earned on money market account investments.

Miscellaneous-Interlocal Agreement

This amount is transferred between Watergrass Community Development District I and Watergrass Community Development District II per the budget and interlocal agreement to level assessments.

Rents or Royalties

The District receives rental revenue for the rental of the clubhouse and district facilities.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-CDD Collected

The District will directly bill the developer for their portion of property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Access Cards

The District collects a nominal fee for each access device distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon one supervisor attending 10 meetings.

Professional Services-Engineering

The District's engineer provides general engineering services to the District as requested.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on historical cost.

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Administrative** (continued)**Professional Services – Web Site Maintenance**

ADA compliance services, e-mail and domain renewals.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount is estimated based on prior year fees.

Contracts-Management Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "B" of the Management Agreement.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Public Officials Insurance

The District's Public Officials Liability Insurance policy is with Stahl & Associates. The budgeted amount allows for a projected increase in the premium.

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, budget and audit copies, et cet.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Assessment Collection Costs

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Dues, Licenses and Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity Division of Community Development in the amount of \$175. Pool permit and annual movie licensing costs are also recorded here.

Utility Services**Electricity-Streetlighting**

Electricity for street lighting is provided by W.R.E.C.

Utility-Irrigation and Landscape Lighting

Electricity for irrigation and landscape lighting is provided by W.R.E.C.

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Utility Services** (continued)**Building Utilities**

Electricity for the clubhouse is provided by W.R.E.C.

Garbage/Solid Waste Services**Utility-Refuse Removal**

Refuse removal services are provided by Progressive Waste Solutions.

Solid Waste Disposal Assessment

The District incurs an annual solid waste disposal assessment paid to Pasco County Utilities Service Branch.

Water-Sewer Comb Services**Utility Services**

Water and sewer services throughout the District are provided by Pasco County Utilities Service Branch.

Flood Control/Stormwater Mgmt**Contracts-Lakes**

The District receives monthly lake maintenance provided under contract with Florida Natives Nursery.

Stormwater Assessments

The District incurs an annual stormwater assessment paid to Mike Fasano, Tax Collector.

R&M-Mitigation

Florida Natives Nursery provides wetland monitoring and mitigation services.

R&M-Water Plant

Maintenance and replacement of aquatic plants throughout the District.

Other Physical Environment**Contracts-Landscape**

The District receives monthly landscape maintenance provided under contract.

Security-Roving Parking Patrol

The District anticipates arranging for roving security services.

Insurance-Property

Property insurance is currently provided by Egis Insurance Advisors.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Other Physical Environment (continued)

Insurance-General Liability

General liability insurance is currently provided by Stahl & Associates. Inc.

R&M-Fertilizer

Fertilizer costs are incurred as needed.

R&M-Mulch

Mulch installation throughout the District.

R&M-Pest Control

Vivicon provides periodic pest control services as needed. Fire ant prevention is included here.

R&M-Playscape

Costs to maintain the playground areas, including the purchase and installation of mulch at the playground site.

R&M-Annuals

Installation of flowers throughout the district

R&M-Wall

Anticipated costs for repair and maintenance of the wall structures.

R&M-Plant and Tree Replacement

Flower installations and other costs associated with the installation and replacement of plants and trees.

R&M-Pressure Washing

Pressure washing services throughout the District including entrances, park sidewalks and clubhouse.

Miscellaneous Maintenance

Various ancillary maintenance costs not included within another budget line item.

Irrigation Maintenance

Repair and maintenance of the District's irrigation system.

Holiday Lighting & Decorations

Includes costs for professional holiday lighting installation and removal.

Roads and Street Facilities

R&M-Sidewalks

Repair and maintenance of sidewalks throughout the District.

R&M-Street Signs

Repair and maintenance of street signs throughout the District.

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Roads and Street Facilities** (continued)**R&M-Streetlights**

Repair and maintenance of streetlights throughout the District.

R&M-Roads

Repair and maintenance of roads throughout the District.

Parks and Recreations**Payroll-Other**

Payroll processed by Innovative for office staff.

Contracts-On-Site Management

Amenity management services are provided as contracted by Inframark.

Contracts-Security Services

Securiteam provides video monitoring of the clubhouse, fitness center and park.

Contracts-Pools

Monthly pool maintenance services are provided by Suncoast.

Contracts-Cleaning Services

The District has contracted with United Building Maintenance to provide cleaning services for the clubhouse, pool, gym and dog park.

Telephone/Fax/Internet Services

Telephone, internet and park cell controller services are provided by Frontier, Bright House and Southern Automated Access.

R&M-Air Conditioning

Costs to repair and maintain four (4) air conditioning units four (4) times per year.

R&M-Court Maintenance

Costs to maintain the tennis courts throughout the District.

R&M-Playground

Repair and maintenance costs associated with District playgrounds.

Maintenance and Repairs

Various ancillary park and recreation maintenance and repair costs not included within another budgeted line item.

Budget Narrative
Fiscal Year 2021

| |
|---------------------|
| EXPENDITURES |
|---------------------|

Parks and Recreation (continued)

Miscellaneous-Contingency

This line item captures costs not budgeted for within another line item.

Office Supplies

Various office supplies for the District including ink, envelopes, paper, business cards and other supplies purchased as needed for the operation of the District.

Special Events

Miscellaneous-Special Events

The District occasionally holds special events for the benefit of the public.

WATERGRASS

Community Development District II

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

| | <u>Amount</u> |
|--|----------------|
| Beginning Fund Balance - Fiscal Year 2021 | \$ 382,513 |
| Net Change in Fund Balance - Fiscal Year 2021 | 3,085 |
| Reserves - Fiscal Year 2021 Additions | - |
| Total Funds Available (Estimated) - 9/30/2021 | 385,598 |

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

| | |
|---|------------------------|
| Deposits | 3,226 |
| Subtotal | <u>3,226</u> |
| Operating Reserve - First Quarter Operating Capital | 253,991 ⁽¹⁾ |

Assigned Fund Balance

| | |
|--|----------------|
| Reserves-Capital Reserves (Prior Years) | 50,000 |
| Reserves-Capital Reserves (FY 2021) | - |
| Subtotal | <u>50,000</u> |
| Total Allocation of Available Funds | 307,217 |

| | |
|---|--------------------------------|
| Total Unassigned (undesignated) Cash | <u><u>\$ 78,381</u></u> |
|---|--------------------------------|

Notes

(1) Represents approximately 2 months of operating expenditures. First quarter operating is listed for reference only and has not been assigned as of this report date.

Watergrass
Community Development District II

Debt Service Budgets
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|---------------------------------------|--------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|
| | FY 2018 | FY 2019 | BUDGET | THRU | MAY - | PROJECTED | BUDGET |
| | | | FY 2020 | APR-2020 | SEP-2020 | FY 2020 | FY 2021 |
| REVENUES | | | | | | | |
| Interest - Investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special Assmnts- Tax Collector | 511,634 | 511,634 | 511,633 | 509,822 | 1,811 | 511,633 | 511,633 |
| Special Assmnts- Prepayment | 1,800,803 | 469,773 | - | 1,070,014 | - | 1,070,014 | - |
| Special Assmnts- CDD Collected | 260,991 | 166,702 | 157,530 | - | 141,231 | 141,231 | 112,395 |
| Special Assmnts- Discounts | (16,638) | (15,858) | (20,465) | (18,268) | (2,197) | (20,465) | (20,465) |
| TOTAL REVENUES | 2,556,790 | 1,132,251 | 648,698 | 1,561,568 | 140,845 | 1,702,413 | 603,563 |
| EXPENDITURES | | | | | | | |
| <i>Administrative</i> | | | | | | | |
| Misc-Assessmnt Collection Cost | 9,900 | 11,173 | 10,233 | 9,831 | 402 | 10,233 | 10,233 |
| Total Administrative | 9,900 | 11,173 | 10,233 | 9,831 | 402 | 10,233 | 10,233 |
| TOTAL EXPENDITURES | 9,900 | 11,173 | 10,233 | 9,831 | 402 | 10,233 | 10,233 |
| Excess (deficiency) of revenues | | | | | | | |
| Over (under) expenditures | 2,546,890 | 1,121,078 | 638,465 | 1,551,737 | 140,443 | 1,692,180 | 593,330 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Other NonOperating Uses | (2,546,889) | (1,121,078) | (638,465) | (1,551,737) | (140,443) | (1,692,180) | (593,330) |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | (2,546,889) | (1,121,078) | (638,465) | (1,551,737) | (140,443) | (1,692,180) | (593,330) |
| Net change in fund balance | 1 | - | - | - | - | - | - |
| FUND BALANCE, BEGINNING | (1) | - | - | - | - | - | - |
| FUND BALANCE, ENDING | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| | FY 2018 | FY 2019 | BUDGET | THRU | MAY - | PROJECTED | BUDGET |
| | | | FY 2020 | APR-2020 | SEP-2020 | FY 2020 | FY 2021 |
| REVENUES | | | | | | | |
| Interest - Investments | \$ - | \$ 2,223 | \$ - | \$ 2,862 | \$ 2,044 | \$ 4,906 | \$ 5,509 |
| Special Assmnts- Tax Collector | - | - | 234,579 | 233,748 | 831 | 234,579 | 550,949 |
| Special Assmnts- CDD Collected | - | - | 297,388 | 223,041 | 74,347 | 297,388 | - |
| Special Assmnts- Discounts | - | - | (9,383) | (8,376) | - | (8,376) | (22,038) |
| TOTAL REVENUES | - | 2,223 | 522,584 | 451,275 | 77,222 | 528,497 | 534,421 |
| EXPENDITURES | | | | | | | |
| <i>Administrative</i> | | | | | | | |
| ProfServ-Trustee Fees | - | 5,467 | 3,718 | 3,717 | - | 3,717 | 3,718 |
| Misc-Assessmnt Collection Cost | - | - | 4,692 | 4,507 | 185 | 4,692 | 11,019 |
| Total Administrative | - | 5,467 | 8,410 | 8,224 | 185 | 8,409 | 14,737 |
| <i>Non-Operating</i> | | | | | | | |
| Underwriter | 156,900 | - | - | - | - | - | - |
| Total Non-Operating | 156,900 | - | - | - | - | - | - |
| <i>Debt Service</i> | | | | | | | |
| Principal Debt Retirement | - | - | 120,000 | - | 120,000 | 120,000 | 125,000 |
| Interest Expense | - | 243,731 | 397,028 | 198,514 | 198,514 | 397,028 | 392,228 |
| Total Debt Service | - | 243,731 | 517,028 | 198,514 | 318,514 | 517,028 | 517,228 |
| TOTAL EXPENDITURES | 156,900 | 249,198 | 525,438 | 206,738 | 318,699 | 525,437 | 531,964 |
| Excess (deficiency) of revenues | | | | | | | |
| Over (under) expenditures | (156,900) | (246,975) | (2,854) | 244,537 | (241,476) | 3,061 | 2,456 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Interfund Transfer - In | - | 5,467 | - | - | - | - | - |
| Debt Proceeds | 857,897 | - | - | - | - | - | - |
| Operating Transfers-Out | - | - | - | (3,785) | - | (3,785) | - |
| Contribution to (Use of) Fund Balance | - | - | (2,854) | - | - | - | 2,456 |
| TOTAL OTHER SOURCES (USES) | 857,897 | 5,467 | (2,854) | (3,785) | - | (3,785) | 2,456 |
| Net change in fund balance | 700,997 | (241,508) | (2,854) | 240,752 | (241,476) | (724) | 2,456 |
| FUND BALANCE, BEGINNING | 1 | 700,998 | 459,490 | 459,490 | - | 459,490 | 458,766 |
| FUND BALANCE, ENDING | \$ 700,998 | \$ 459,490 | \$ 456,636 | \$ 700,242 | \$ (241,476) | \$ 458,766 | \$ 461,222 |

WATERGRASS

Community Development District II

Series 2018 Amortization Table

| Period Ending | Outstanding Principal Balance | Principal | Interest | Debt Service | Annual Debt Service |
|---------------|-------------------------------|-----------|-----------|--------------|---------------------|
| 11/1/2020 | \$7,725,000 | | \$196,114 | \$196,114 | \$514,628 |
| 5/1/2021 | \$7,725,000 | \$125,000 | \$196,114 | \$321,114 | |
| 11/1/2021 | \$7,600,000 | | \$193,614 | \$193,614 | \$514,728 |
| 5/1/2022 | \$7,600,000 | \$130,000 | \$193,614 | \$323,614 | |
| 11/1/2022 | \$7,470,000 | | \$191,014 | \$191,014 | \$514,628 |
| 5/1/2023 | \$7,470,000 | \$135,000 | \$191,014 | \$326,014 | |
| 11/1/2023 | \$7,335,000 | | \$188,314 | \$188,314 | \$514,328 |
| 5/1/2024 | \$7,335,000 | \$140,000 | \$188,314 | \$328,314 | |
| 11/1/2024 | \$7,195,000 | | \$185,199 | \$185,199 | \$513,513 |
| 5/1/2025 | \$7,195,000 | \$150,000 | \$185,199 | \$335,199 | |
| 11/1/2025 | \$7,045,000 | | \$181,861 | \$181,861 | \$517,060 |
| 5/1/2026 | \$7,045,000 | \$155,000 | \$181,861 | \$336,861 | |
| 11/1/2026 | \$6,890,000 | | \$178,413 | \$178,413 | \$515,274 |
| 5/1/2027 | \$6,890,000 | \$160,000 | \$178,413 | \$338,413 | |
| 11/1/2027 | \$6,730,000 | | \$174,853 | \$174,853 | \$513,265 |
| 5/1/2028 | \$6,730,000 | \$170,000 | \$174,853 | \$344,853 | |
| 11/1/2028 | \$6,560,000 | | \$171,070 | \$171,070 | \$515,923 |
| 5/1/2029 | \$6,560,000 | \$180,000 | \$171,070 | \$351,070 | |
| 11/1/2029 | \$6,380,000 | | \$166,435 | \$166,435 | \$517,505 |
| 5/1/2030 | \$6,380,000 | \$185,000 | \$166,435 | \$351,435 | |
| 11/1/2030 | \$6,195,000 | | \$161,671 | \$161,671 | \$513,106 |
| 5/1/2031 | \$6,195,000 | \$195,000 | \$161,671 | \$356,671 | |
| 11/1/2031 | \$6,000,000 | | \$156,650 | \$156,650 | \$513,321 |
| 5/1/2032 | \$6,000,000 | \$205,000 | \$156,650 | \$361,650 | |
| 11/1/2032 | \$5,795,000 | | \$151,371 | \$151,371 | \$513,021 |
| 5/1/2033 | \$5,795,000 | \$220,000 | \$151,371 | \$371,371 | |
| 11/1/2033 | \$5,575,000 | | \$145,706 | \$145,706 | \$517,078 |
| 5/1/2034 | \$5,575,000 | \$230,000 | \$145,706 | \$375,706 | |
| 11/1/2034 | \$5,345,000 | | \$139,784 | \$139,784 | \$515,490 |
| 5/1/2035 | \$5,345,000 | \$240,000 | \$139,784 | \$379,784 | |
| 11/1/2035 | \$5,105,000 | | \$133,604 | \$133,604 | \$513,388 |
| 5/1/2036 | \$5,105,000 | \$255,000 | \$133,604 | \$388,604 | |
| 11/1/2036 | \$4,850,000 | | \$127,038 | \$127,038 | \$515,641 |
| 5/1/2037 | \$4,850,000 | \$270,000 | \$127,038 | \$397,038 | |
| 11/1/2037 | \$4,580,000 | | \$120,085 | \$120,085 | \$517,123 |
| 5/1/2038 | \$4,580,000 | \$280,000 | \$120,085 | \$400,085 | |
| 11/1/2038 | \$4,300,000 | | \$112,875 | \$112,875 | \$512,960 |
| 5/1/2039 | \$4,300,000 | \$295,000 | \$112,875 | \$407,875 | |
| 11/1/2039 | \$4,005,000 | | \$105,131 | \$105,131 | \$513,006 |
| 5/1/2040 | \$4,005,000 | \$315,000 | \$105,131 | \$420,131 | |
| 11/1/2040 | \$3,690,000 | | \$96,863 | \$96,863 | \$516,994 |
| 5/1/2041 | \$3,690,000 | \$330,000 | \$96,863 | \$426,863 | |
| 11/1/2041 | \$3,360,000 | | \$88,200 | \$88,200 | \$515,063 |
| 5/1/2042 | \$3,360,000 | \$350,000 | \$88,200 | \$438,200 | |
| 11/1/2042 | \$3,010,000 | | \$79,013 | \$79,013 | \$517,213 |
| 5/1/2043 | \$3,010,000 | \$365,000 | \$79,013 | \$444,013 | |

WATERGRASSCommunity Development District II

Series 2018 Amortization Table

| Period Ending | Outstanding Principal Balance | Principal | Interest | Debt Service | Annual Debt Service |
|--------------------------|--|--------------------|--------------------|---------------------|--------------------------------|
| 11/1/2043 | \$2,645,000 | | \$69,431 | \$69,431 | \$513,444 |
| 5/1/2044 | \$2,645,000 | \$385,000 | \$69,431 | \$454,431 | |
| 11/1/2044 | \$2,260,000 | | \$59,325 | \$59,325 | \$513,756 |
| 5/1/2045 | \$2,260,000 | \$405,000 | \$59,325 | \$464,325 | |
| 11/1/2045 | \$1,855,000 | | \$48,694 | \$48,694 | \$513,019 |
| 5/1/2046 | \$1,855,000 | \$430,000 | \$48,694 | \$478,694 | |
| 11/1/2046 | \$1,425,000 | | \$37,406 | \$37,406 | \$516,100 |
| 5/1/2047 | \$1,425,000 | \$450,000 | \$37,406 | \$487,406 | |
| 11/1/2047 | \$975,000 | | \$25,594 | \$25,594 | \$513,000 |
| 5/1/2048 | \$975,000 | \$475,000 | \$25,594 | \$500,594 | |
| 11/1/2048 | \$500,000 | | \$13,125 | \$13,125 | \$513,719 |
| 5/1/2049 | \$500,000 | \$500,000 | \$13,125 | \$513,125 | |
| 11/1/2049 | \$0 | | | | \$513,125 |
| | | \$7,725,000 | \$7,396,900 | \$15,121,900 | \$15,440,414 |

Budget Narrative
Fiscal Year 2021

REVENUES

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-CDD Collected

The District will directly bill the developer for their portion of assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

ProfServ-Trustee Fees

US Bank provides trustee services for the series 2018 bond.

Miscellaneous-Assessment Collection Cost

The District reimburses the County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Other Non-Operating Uses

Net revenues received will be transferred to the appropriate trust accounts of Watergrass Community Development District I.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Approved Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU APR-2020 | PROJECTED MAY - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|--|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| REVENUES | | | | | | | |
| Interest - Investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special Assmnts- Tax Collector | - | - | - | 12,753 | 45 | 12,798 | 12,798 |
| Special Assmnts- Discounts | - | - | - | (457) | - | (457) | (512) |
| TOTAL REVENUES | - | - | - | 12,296 | 45 | 12,341 | 12,287 |
| EXPENDITURES | | | | | | | |
| <i>Administrative</i> | | | | | | | |
| Misc-Assessmnt Collection Cost | - | - | - | 246 | 1 | 247 | 256 |
| Total Administrative | - | - | - | 246 | 1 | 247 | 256 |
| TOTAL EXPENDITURES | - | - | - | 246 | 1 | 247 | 256 |
| Excess (deficiency) of revenues Over (under) expenditures | - | - | - | 12,050 | 44 | 12,094 | 12,031 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Other NonOperating Uses | - | - | - | (12,050) | (44) | (12,094) | (12,031) |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | - | - | - | (12,050) | (44) | (12,094) | (12,031) |
| Net change in fund balance | - | - | - | - | - | - | - |
| FUND BALANCE, BEGINNING | - | - | - | - | - | - | - |
| FUND BALANCE, ENDING | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Watergrass
Community Development District II

Supporting Budget Schedules
Fiscal Year 2021

WATERGRASS

Community Development District II

Summary of Assessments

| Platted* Product | Parcel | District | Total Admin Units | Total Field Units | Total 2019 Units | Total 2007 Units | Total 2018 Units | ERU Per Product | Total Admin ERUS | Admin %age of EAUs | Total Field ERUS | Field %age of EAUs | Admin per Unit | Field Per Unit | FY 2021 Total O&M Per Unit | FY 2020 Total O&M Per Unit | Percent Change | 2019 DS Per Unit | 2007 DS Per Unit | 2018 DS Per Unit | FY 2021 Total Annual Assessment | FY 2020 Total Annual Assessment | Percent Change |
|--------------------|-------------------|---------------|-------------------|-------------------|------------------|------------------|------------------|-----------------|------------------|--------------------|------------------|--------------------|----------------|----------------|----------------------------|----------------------------|----------------|------------------|------------------|------------------|---------------------------------|---------------------------------|----------------|
| 55' | A-1 | Watergrass | 87.00 | 87.00 | | | | 1.38 | 119.63 | 4.65% | 119.63 | 4.64% | \$ 91.02 | \$ 1,040.55 | \$ 1,131.57 | \$ 1,089.14 | 4% | \$ 837.99 | \$ - | \$ - | \$ 1,969.56 | \$ 1,927.13 | 2.20% |
| 40' | A-2 | Watergrass | 87.00 | 87.00 | | | | 1.00 | 87.00 | 3.38% | 87.00 | 3.37% | \$ 66.20 | \$ 756.77 | \$ 822.96 | \$ 792.10 | 4% | \$ 609.45 | \$ - | \$ - | \$ 1,432.41 | \$ 1,401.55 | 2.20% |
| 60' | B-1 | Watergrass | 60.00 | 60.00 | | | | 1.5 | 90.00 | 3.50% | 90.00 | 3.49% | \$ 99.29 | \$ 1,135.15 | \$ 1,234.44 | \$ 1,188.15 | 4% | \$ 914.17 | \$ - | \$ - | \$ 2,148.61 | \$ 2,102.32 | 2.20% |
| 75' | B-2 | Watergrass | 60.00 | 60.00 | | | | 1.88 | 112.50 | 4.38% | 112.50 | 4.36% | \$ 124.12 | \$ 1,418.94 | \$ 1,543.05 | \$ 1,485.19 | 4% | \$ 1,142.17 | \$ - | \$ - | \$ 2,685.22 | \$ 2,627.36 | 2.20% |
| 75' | B-3 | Watergrass | 61.00 | 61.00 | | | | 1.88 | 114.38 | 4.45% | 114.38 | 4.43% | \$ 124.12 | \$ 1,418.94 | \$ 1,543.05 | \$ 1,485.19 | 4% | \$ 1,142.17 | \$ - | \$ - | \$ 2,685.22 | \$ 2,627.36 | 2.20% |
| 65' | B-4 | Watergrass | 76.00 | 76.00 | | | | 1.63 | 123.50 | 4.80% | 123.50 | 4.79% | \$ 107.57 | \$ 1,229.74 | \$ 1,337.31 | \$ 1,287.17 | 4% | \$ 990.35 | \$ - | \$ - | \$ 2,327.66 | \$ 2,277.52 | 2.20% |
| 70' | B5-B6 | Watergrass II | 46.00 | 46.00 | | 46.00 | | 1.75 | 80.50 | 3.13% | 80.50 | 3.12% | \$ 115.84 | \$ 1,324.34 | \$ 1,440.18 | \$ 1,386.18 | 4% | \$ - | \$ 1,189.91 | \$ - | \$ 2,630.09 | \$ 2,576.09 | 2.10% |
| Villas | Phase III | Watergrass II | 126.00 | 126.00 | | | 126.00 | 0.80 | 100.80 | 3.92% | 100.80 | 3.91% | \$ 52.96 | \$ 605.41 | \$ 658.37 | \$ 633.68 | 4% | \$ - | \$ - | \$ 524.00 | \$ 1,182.37 | \$ 1,157.68 | 2.13% |
| 40' | Phase III | Watergrass II | 120.00 | 130.00 | | | 120.00 | 1.00 | 120.00 | 4.67% | 130.00 | 5.04% | \$ 66.20 | \$ 756.77 | \$ 822.96 | \$ 792.10 | 4% | \$ - | \$ - | \$ 680.00 | \$ 1,502.96 | \$ 1,472.10 | 2.10% |
| 50' | Phase III | Watergrass II | 130.00 | 130.00 | | | 130.00 | 1.25 | 162.50 | 6.32% | 162.50 | 6.30% | \$ 82.75 | \$ 945.96 | \$ 1,028.70 | \$ 990.13 | 4% | \$ - | \$ - | \$ 850.00 | \$ 1,878.70 | \$ 1,840.13 | 2.10% |
| 55' | Phase III | Watergrass II | 114.00 | 114.00 | | | 114.00 | 1.38 | 156.75 | 6.10% | 156.75 | 6.07% | \$ 91.02 | \$ 1,040.55 | \$ 1,131.57 | \$ 1,089.14 | 4% | \$ - | \$ - | \$ 935.00 | \$ 2,066.57 | \$ 2,024.14 | 2.10% |
| 65' | Phase III | Watergrass II | 82.00 | 82.00 | | | 82.00 | 1.63 | 133.25 | 5.18% | 133.25 | 5.16% | \$ 107.57 | \$ 1,229.74 | \$ 1,337.31 | \$ 1,287.17 | 4% | \$ - | \$ - | \$ 1,105.00 | \$ 2,442.31 | \$ 2,392.17 | 2.10% |
| 75' | Phase III | Watergrass II | 75.00 | 75.00 | | | 75.00 | 1.88 | 140.63 | 5.47% | 140.63 | 5.45% | \$ 124.12 | \$ 1,418.94 | \$ 1,543.05 | \$ 1,485.19 | 4% | \$ - | \$ - | \$ 1,275.00 | \$ 2,818.05 | \$ 2,760.19 | 2.10% |
| Office/Comm | Office/Commercial | Watergrass II | 3.36 | 3.36 | | | | 10 | 33.60 | 1.31% | 33.60 | 1.30% | \$ 661.96 | \$ 7,567.66 | \$ 8,229.62 | \$ 7,921.02 | 4% | \$ - | \$ - | \$ - | \$ 8,229.62 | \$ 7,921.02 | 3.90% |
| 40' | C-1 | Watergrass II | 21.00 | 21.00 | 21.00 | | | 1.00 | 21.00 | 0.82% | 21.00 | 0.81% | \$ 66.20 | \$ 756.77 | \$ 822.96 | \$ 792.10 | 4% | \$ 609.45 | \$ - | \$ - | \$ 1,432.41 | \$ 1,401.55 | 2.20% |
| 40' | C-1 | Watergrass II | 42.00 | 42.00 | | 42.00 | | 1.00 | 42.00 | 1.63% | 42.00 | 1.63% | \$ 66.20 | \$ 756.77 | \$ 822.96 | \$ 792.10 | 4% | \$ - | \$ 679.95 | \$ - | \$ 1,502.91 | \$ 1,472.05 | 2.10% |
| Villas | C-2 | Watergrass II | 126.00 | 126.00 | | 126.00 | | 0.80 | 100.80 | 3.92% | 100.80 | 3.91% | \$ 52.96 | \$ 605.41 | \$ 658.37 | \$ 633.68 | 4% | \$ - | \$ 523.90 | \$ - | \$ 1,182.27 | \$ 1,157.58 | 2.13% |
| 65' | D-1 | Watergrass II | 91.00 | 91.00 | | | | 1.63 | 147.88 | 5.75% | 147.88 | 5.73% | \$ 107.57 | \$ 1,229.74 | \$ 1,337.31 | \$ 1,287.17 | 4% | \$ - | \$ 1,104.92 | \$ - | \$ 2,442.23 | \$ 2,392.09 | 2.10% |
| 65' | D-2 | Watergrass II | 35.00 | 35.00 | | 35.00 | | 1.63 | 56.88 | 2.21% | 56.88 | 2.20% | \$ 107.57 | \$ 1,229.74 | \$ 1,337.31 | \$ 1,287.17 | 4% | \$ - | \$ 1,104.92 | \$ - | \$ 2,442.23 | \$ 2,392.09 | 2.10% |
| 75' | D-3 | Watergrass II | 40.00 | 40.00 | | 40.00 | | 1.88 | 75.00 | 2.92% | 75.00 | 2.91% | \$ 124.12 | \$ 1,418.94 | \$ 1,543.05 | \$ 1,485.19 | 4% | \$ - | \$ 1,274.91 | \$ - | \$ 2,817.96 | \$ 2,760.10 | 2.10% |
| 85' | D-4 | Watergrass II | 68.00 | 68.00 | | 68.00 | | 2.13 | 144.84 | 5.64% | 144.84 | 5.61% | \$ 141.00 | \$ 1,611.91 | \$ 1,752.91 | \$ 1,687.18 | 4% | \$ - | \$ 1,444.89 | \$ - | \$ 3,197.80 | \$ 3,132.07 | 2.10% |
| 55' | DD-1 | Watergrass II | 79.00 | 79.00 | | 79.00 | | 1.38 | 108.63 | 4.23% | 108.63 | 4.21% | \$ 91.02 | \$ 1,040.55 | \$ 1,131.57 | \$ 1,089.14 | 4% | \$ - | \$ 934.93 | \$ - | \$ 2,066.50 | \$ 2,024.07 | 2.10% |
| Unplatted** | | | | | | | | | | | | | | | | | | | | | | | |
| TCMF - FR | Towncenter | Watergrass II | 295.00 | 295.00 | | | | 0.10 | 29.50 | 1.15% | 29.50 | 1.14% | \$ 6.22 | \$ 71.14 | \$ 77.36 | \$ 74.46 | 4% | \$ - | \$ - | \$ - | \$ 77.36 | \$ 74.46 | 3.90% |
| TCMF - FS | Towncenter | Watergrass II | 75.00 | 75.00 | | | | 0.75 | 56.25 | 2.19% | 56.25 | 2.18% | \$ 46.67 | \$ 533.52 | \$ 580.19 | \$ 558.43 | 4% | \$ - | \$ - | \$ - | \$ 580.19 | \$ 558.43 | 3.90% |
| Office/Comm | Office/Commercial | Watergrass II | 21.25 | 21.25 | | | | 10 | 212.50 | 8.27% | 212.50 | 8.24% | \$ 622.25 | \$ 7,113.60 | \$ 7,735.85 | \$ 7,445.75 | 4% | \$ - | \$ - | \$ - | \$ 7,735.85 | \$ 7,445.75 | 3.90% |
| | | | | | | | | | 2,570.29 | 100% | 2,580.29 | 100% | | | | | | | | | | | |

* Platted Lands include 6% Gross Up for Discounts and Collection Costs

** Unplatted Lands are net the Discounts and Collection Costs