

RESOLUTION 2019-3

**A RESOLUTION AMENDING THE STEVENS PLANTATION
COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND
BUDGET FOR FISCAL YEAR 2018**

WHEREAS, the Board of Supervisors, hereinafter referred to as the “Board”, of the Stevens Plantation Community Development District, hereinafter referred to as “District”, adopted a General Fund Budget for Fiscal Year 2018, and

WHEREAS, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE STEVENS PLANTATION COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit “A” attached.
2. This resolution shall become effective this 6th day of December, 2018 and be reflected in the monthly and Fiscal Year End September 30, 2018 Financial Statements and Audit Report of the District.

**STEVENS PLANTATION
Community Development District**

By: 
Chairman

Attest:

By:


Assistant Secretary

Proposed Budget Amendment
For the Period Ending September 30, 2018

| ACCOUNT DESCRIPTION | CURRENT BUDGET | PROPOSED AMENDMENT | FINAL BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) |
|--------------------------------|----------------|--------------------|----------------|---------------------|--------------------------|
| REVENUES | | | | | |
| Interest - Investments | \$ 1,500 | \$ - | \$ 1,500 | \$ 9,376 | \$ 7,876 |
| Interest - Tax Collector | - | - | - | 283 | 283 |
| Special Assmnts- Tax Collector | 458,152 | - | 458,152 | 443,967 | (14,185) |
| Special Assmnts- Other | 183,828 | - | 183,828 | 178,137 | (5,691) |
| Special Assmnts- Discounts | (25,679) | - | (25,679) | (11,119) | 14,560 |
| Other Miscellaneous Revenues | - | - | - | 25,773 | 25,773 |
| TOTAL REVENUES | 617,801 | - | 617,801 | 646,417 | 28,616 |
| EXPENDITURES | | | | | |
| Administration | | | | | |
| ProfServ-Arbitrage Rebate | 700 | - | 700 | 700 | - |
| ProfServ-Engineering | 1,500 | - | 1,500 | 6,284 | (4,784) |
| ProfServ-Legal Services | 6,000 | 75,000 | 81,000 | 28,276 | 52,724 |
| ProfServ-Mgmt Consulting Serv | 57,893 | - | 57,893 | 57,893 | - |
| ProfServ-Property Appraiser | 593 | - | 593 | 256 | 337 |
| Auditing Services | 3,700 | - | 3,700 | 3,800 | (100) |
| Postage and Freight | 500 | - | 500 | 611 | (111) |
| Insurance - General Liability | 12,620 | - | 12,620 | 16,053 | (3,433) |
| Printing and Binding | 1,700 | - | 1,700 | 1,610 | 90 |
| Legal Advertising | 500 | - | 500 | 652 | (152) |
| Misc-Assessmnt Collection Cost | 12,840 | - | 12,840 | 8,115 | 4,725 |
| Misc-Contingency | 600 | - | 600 | 652 | (52) |
| Office Supplies | 300 | - | 300 | 193 | 107 |
| Annual District Filing Fee | 175 | - | 175 | 175 | - |
| Total Administration | 99,621 | 75,000 | 174,621 | 125,270 | 49,351 |
| Field | | | | | |
| ProfServ-Field Management | 7,000 | - | 7,000 | 7,000 | - |
| Contracts-Fountain | 8,340 | - | 8,340 | 2,090 | 6,250 |
| Contracts-Landscape | 96,899 | - | 96,899 | 101,516 | (4,617) |
| Utility - General | 50,000 | - | 50,000 | 27,912 | 22,088 |
| Electricity - Streetlighting | 99,500 | - | 99,500 | 102,162 | (2,662) |
| R&M-Common Area | 5,000 | - | 5,000 | 2,064 | 2,936 |
| R&M-Fountain | 1,550 | - | 1,550 | 5,588 | (4,038) |
| R&M-Irrigation | 12,000 | 15,000 | 27,000 | 26,790 | 210 |
| R&M-Lake | 11,400 | - | 11,400 | 11,220 | 180 |
| R&M-Plant Replacement | 16,000 | - | 16,000 | 952 | 15,048 |
| Misc-Contingency | 18,214 | - | 18,214 | 11,965 | 6,249 |
| Total Field | 325,903 | 15,000 | 340,903 | 299,259 | 41,644 |

Proposed Budget Amendment
For the Period Ending September 30, 2018

| ACCOUNT DESCRIPTION | CURRENT BUDGET | PROPOSED AMENDMENT | FINAL BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) |
|--|-------------------|--------------------|-------------------|---------------------|--------------------------|
| ROA-Other Community | | | | | |
| Utility - General | 2,500 | - | 2,500 | 1,669 | 831 |
| R&M-Grounds | 16,979 | - | 16,979 | 16,979 | - |
| Misc-Internet Services | 172,798 | - | 172,798 | 165,376 | 7,422 |
| Total ROA-Other Community | 192,277 | - | 192,277 | 184,024 | 8,253 |
| TOTAL EXPENDITURES | 617,801 | 90,000 | 707,801 | 608,553 | 99,248 |
| Excess (deficiency) of revenues Over (under) expenditures | - | (90,000) | (90,000) | 37,864 | 127,864 |
| Net change in fund balance | - | (90,000) | (90,000) | 37,864 | 127,864 |
| FUND BALANCE, BEGINNING (OCT 1, 2017) | 674,927 | - | 674,927 | 674,927 | - |
| FUND BALANCE, ENDING | \$ 674,927 | \$ (90,000) | \$ 584,927 | \$ 712,791 | \$ 127,864 |