

**ESTATES AT CHERRY LAKE**

**FISCAL YEAR 2019/2020 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$66,000.00
COLLECTION COSTS @	2%	\$1,404.26
EARLY PAYMENT DISCOUNT	4%	\$2,808.51
TOTAL O&M ASSESSMENT		<u>\$70,212.77</u>

LU	LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				PER LOT ANNUAL ASSESSMENT		
		O&M	SERIES 2006 DEBT	EAU FACTOR	TOTAL	% TOTAL	TOTAL	DEBT		
			SERVICE <sup>(1) (2)</sup>		EAU's	EAU's	O&M BUDGET	O&M	SERVICE <sup>(3)</sup>	TOTAL <sup>(4)</sup>
SF	Single Family Platted	287	285	1.00	287.00	19.08%	\$13,398.31	\$46.68	\$617.11	\$663.79
SF,R	Single Family Platted (Partial)	1	1	1.00	1.00	0.07%	\$46.68	\$46.68	\$115.24	\$161.92
	Single Family (Previously Unplatted)	267	267	1.00	267.00	17.75%	\$12,464.63	\$46.68	\$501.53	\$548.21
	Unplatted	949	949	1.00	949.00	63.10%	\$44,303.13	\$46.68	\$501.53	\$548.21
		<u>1504</u>	<u>1502</u>		<u>1504.00</u>	<u>100.00%</u>	<u>\$70,212.77</u>			
							LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):		(\$4,212.77)	
							<b>Net Revenue to be Collected</b>		<u>\$66,000.00</u>	

(1) Reflects 2 (two) Series 2006 prepayments and 1 (one) partial prepayment.

(2) Reflects the number of total lots with Series 2006 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2019 Lake County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early)