



Rizzetta & Company

Forest Creek Community Development District

www.forestcreekcdd.org

Adopted Budgets for Fiscal Year 2020-2021

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GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals, event rentals, etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to day operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of



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construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Rentals & Leases: The District may incur expenditures related to the rental or leasing of equipment.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines



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Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Volunteer Insurance: The District may incur volunteer insurance expense associated with utilizing volunteers for specific District projects.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as facility electric, streetlights, irrigation timers, lift station pumps, fountains, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Stormwater System Maintenance: Expenses related to non-recurring maintenance or repairs to the stormwater system such as erosion repairs, structure repairs, etc.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Aeration Service Repairs & Maintenance: The District may utilize aerators in specific stormwater ponds to assist in the general health of the stormwater system.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs



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Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, irrigation maintenance, fertilizer, pesticides, annuals, etc.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Holiday Decorations: Expenses related to holiday decorations for the public enjoyment.

Landscape Miscellaneous: Expenditures related to replacement of turf, trees, shrubs etc.

Mulch: The District will incur expenditures to maintain landscape mulch for the benefit of the District-owned and maintained plant material in certain locations.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Street Sign Repair and Replacement: The District will incur expenditures associated with maintaining the street signs throughout the District.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Street Light/Decorative Light Maintenance: Expenses related to District-owned lighting.

Sidewalk Pressure Washing: Expenses related to the cleaning of sidewalks located in the right of way of streets the District may own.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities and gate telecommunication.

Pool Permits: The costs for the annual permits from the Manatee County Health Department for the pool and spa.

Pest Control: The costs associated with periodic treatment for pests and/or termites in or around the District's recreational facilities.



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Computer Support, Maintenance & Repair: Expenses associated with as-needed upkeep of the District-owned computer(s).

Fitness Equipment Maintenance & Repairs: Expenses to maintain and/or repair the fitness equipment. The District may enter into preventative maintenance agreements with a third party.

Vehicle Maintenance: Expenses for the general upkeep of District-owned ATV's, golf carts, or motorized vehicles.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Fence Repairs & Maintenance: Expenses related to the repair of any District-owned fencing or perimeter structures.

Trail/Gazebo Maintenance: Expenses related to the upkeep of gazebos or various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Playground Equipment and Maintenance: Expenses related to the upkeep and/or repair of the District's playground equipment.

Miscellaneous Fees: Fees which may not fit into a defined category in this section of the budget

Covid-19 Expenses: Those additional expenses incurred by the District due to the coronavirus pandemic.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.



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RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Interest Earnings: The District may earn interest on its monies in the reserve account(s).

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would a combination of the principal and interest payment to satisfy the annual repayment of the bond debt.



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**Adopted Budget
Forest Creek Community Development District
General Fund
Fiscal Year 2020/2021**

	Chart of Accounts Classification	Budget for 2020/2021
1		
2	REVENUES	
3		
4	Special Assessments	
5	Tax Roll	\$ 644,546
6		
7	TOTAL REVENUES	\$ 644,546
8		
9	EXPENDITURES - ADMINISTRATIVE	
10		
11	Legislative	
12	Supervisor Fees	\$ 15,000
13	Financial & Administrative	
14	Administrative Services	\$ 4,500
15	District Management	\$ 22,730
16	District Engineer	\$ 15,000
17	Disclosure Report	\$ 1,000
18	Trustees Fees	\$ 7,500
19	Assessment Roll	\$ 5,000
20	Financial & Revenue Collections	\$ 5,000
21	Accounting Services	\$ 18,000
22	Auditing Services	\$ 3,800
23	Arbitrage Rebate Calculation	\$ 1,000
24	Rentals & Leases	\$ 500
25	Public Officials Liability Insurance	\$ 2,537
26	Legal Advertising	\$ 1,500
27	Miscellaneous Mailings	\$ 1,000
28	Dues, Licenses and Fees	\$ 175
29	Volunteer Insurance	\$ 200
30	Miscellaneous Fees	\$ 200
31	Website Hosting, Maintenance, Backup (and	\$ 4,500
32	Legal Counsel	
33	District Counsel	\$ 30,000
34		
35	Administrative Subtotal	\$ 139,142
36		
37	EXPENDITURES - FIELD OPERATIONS	
38		
39	Law Enforcement	
40	Deputy	\$ 5,000
41	Electric Utility Services	
42	Utility Services	\$ 38,000
43	Water-Sewer Combination Services	
44	Utility Services	\$ 5,000
45	Stormwater Control	
46	Stormwater System Maintenance	\$ 7,500
47	Aquatic Maintenance	\$ 25,404
48	Wetland Monitoring & Maintenance	\$ 15,400
49	Aeration Service Repairs & Maintenance	\$ 2,000
50	Other Physical Environment	
51	General Liability Insurance	\$ 3,101
52	Property Insurance	\$ 5,344
53	Landscape Maintenance	\$ 167,520
54	Irrigation Repairs	\$ 25,000
55	Holiday Decorations	\$ 6,000
56	Landcape Miscellaneous	\$ 10,000
57	Mulch	\$ 28,600
58	Field Services	\$ 9,000
59	Road & Street Facilities	
60	Street Sign Repair & Replacement	\$ 500
61	Gate Facility Maintenance	\$ 15,000
62	Street Light Decorative Light Maintenance	\$ 5,000
63	Sidewalk Pressure Washing	\$ 5,000
64	Parks & Recreation	
65	Management Contract	\$ 54,435
66	Covid-19 Labor	\$ 11,745
67	Security System Monitoring & Maintenance	\$ 5,650
68	Maintenance & Repairs	\$ 16,000
69	Telephone Fax, Internet	\$ 6,480
70	Pool Permits	\$ 375
71	Pest Control	\$ 600
72	Computer Support, Maintenance & Repair	\$ 1,000
73	Fitness Equipment Maintenance & Repairs	\$ 750
74	Vehicle Maintenance	\$ 500
75	Pool Service Contract	\$ 6,000
76	Pool Repairs	\$ 8,000
77	Fence Repairs & Maintenance	\$ 500

Adopted Budget
Forest Creek Community Development District
General Fund
Fiscal Year 2020/2021

	Chart of Accounts Classification	Budget for 2020/2021
78	Trail/Gazebo Maintenance	\$ 1,500
79	Playground Equipment and Maintenance	\$ 500
80	Miscellaneous Fees	\$ 500
81	Covid-19 Expenses	\$ 2,500
82	Contingency	
83	Miscellaneous Contingency	\$ 10,000
84		
85	Field Operations Subtotal	\$ 505,404
86		
87	TOTAL EXPENDITURES	\$ 644,546
88		
89	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
90		

**Adopted Budget
Forest Creek Community Development District
Reserve Fund
Fiscal Year 2020/2021**

	Chart of Accounts Classification	Budget for 2020/2021
1		
2	REVENUES	
3		
4	Special Assessments	
5	Tax Roll	\$ 250,386
6		
7	TOTAL REVENUES	\$ 250,386
8		
9		
10	EXPENDITURES	
11		
12	Contingency	
13	Capital Reserves	\$ 250,386
14		
15	TOTAL EXPENDITURES	\$ 250,386
16		
17	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
18		

Budget Template
Forest Creek Community Development District
Debt Service
Fiscal Year 2020/2021

Chart of Accounts Classification	Series 2013	Series 2016	Budget for 2020/2021
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$91,108.63	\$175,787.81	\$266,896.44
TOTAL REVENUES	\$91,108.63	\$175,787.81	\$266,896.44
EXPENDITURES			
Administrative			
Financial & Administrative			
Debt Service Obligation	\$91,108.63	\$175,787.81	\$266,896.44
Administrative Subtotal	\$91,108.63	\$175,787.81	\$266,896.44
TOTAL EXPENDITURES	\$91,108.63	\$175,787.81	\$266,896.44
EXCESS OF REVENUES OVER EXPENDITURES	0		0

Manatee County Collection Costs (3%) and Early Payment Discounts (4%): 7.0%

Gross assessments: \$286,985.42

⁽¹⁾ Maximum Annual Debt Service less any Prepaid Assessments received.

FOREST CREEK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020/2021 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget	\$894,932.00
Manatee County Collection Cost (3%):	\$28,868.77
Early Payment Discount (4%):	\$38,491.70
2020/2021 Total:	<u>\$962,292.47</u>

2019/2020 O&M Budget	\$894,932.00
2020/2021 O&M Budget	\$894,932.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Series 2016 Debt Service - Townhomes 22'	\$303.59	\$303.59	\$0.00	0.00%
Operations/Maintenance - Townhome 22'	\$965.94	\$965.94	\$0.00	0.00%
Total	\$1,269.53	\$1,269.53	\$0.00	0.00%
Series 2016 Debt Service - Townhomes 22'	\$316.24	\$316.24	\$0.00	0.00%
Operations/Maintenance - Townhome 22'	\$965.94	\$965.94	\$0.00	0.00%
Total	\$1,282.18	\$1,282.18	\$0.00	0.00%
Series 2016 Debt Service - Townhomes 22'	\$527.06	\$527.06	\$0.00	0.00%
Operations/Maintenance - Townhome 22'	\$965.94	\$965.94	\$0.00	0.00%
Total	\$1,493.00	\$1,493.00	\$0.00	0.00%
Series 2016 Debt Service - Townhomes 22'	\$1,692.73	\$1,692.73	\$0.00	0.00%
Operations/Maintenance - Townhome 22'	\$965.94	\$965.94	\$0.00	0.00%
Total	\$2,658.67	\$2,658.67	\$0.00	0.00%
Series 2016 Debt Service - Cottages 27'	\$298.06	\$298.06	\$0.00	0.00%
Operations & Maintenance - Cottages 27'	\$1,185.70	\$1,185.70	\$0.00	0.00%
Total	\$1,483.76	\$1,483.76	\$0.00	0.00%
Series 2016 Debt Service - Cottages 27'	\$527.06	\$527.06	\$0.00	0.00%
Operations & Maintenance - Cottages 27'	\$1,185.70	\$1,185.70	\$0.00	0.00%
Total	\$1,712.76	\$1,712.76	\$0.00	0.00%
Series 2013 Debt Service - Single Family 45'	\$847.63	\$847.63	\$0.00	0.00%
Operations & Maintenance - Single Family 45'	\$1,975.35	\$1,975.35	\$0.00	0.00%
Total	\$2,822.98	\$2,822.98	\$0.00	0.00%
Series 2016 Debt Service - Single Family 45'	\$496.71	\$496.71	\$0.00	0.00%
Operations & Maintenance - Single Family 45'	\$1,975.35	\$1,975.35	\$0.00	0.00%
Total	\$2,472.06	\$2,472.06	\$0.00	0.00%
Series 2016 Debt Service - Single Family 48'	\$529.82	\$529.82	\$0.00	0.00%
Operations & Maintenance - Single Family 48'	\$2,108.17	\$2,108.17	\$0.00	0.00%
Total	\$2,637.99	\$2,637.99	\$0.00	0.00%
Series 2013 Debt Service - Single Family 52'	\$979.47	\$979.47	\$0.00	0.00%
Operations & Maintenance - Single Family 52'	\$2,282.04	\$2,282.04	\$0.00	0.00%
Total	\$3,261.51	\$3,261.51	\$0.00	0.00%
Series 2016 Debt Service - Single Family 55'	\$505.98	\$505.98	\$0.00	0.00%
Operations & Maintenance - Single Family 55'	\$2,414.86	\$2,414.86	\$0.00	0.00%
Total	\$2,920.84	\$2,920.84	\$0.00	0.00%
Series 2016 Debt Service - Single Family 55'	\$527.06	\$527.06	\$0.00	0.00%
Operations & Maintenance - Single Family 55'	\$2,414.86	\$2,414.86	\$0.00	0.00%
Total	\$2,941.92	\$2,941.92	\$0.00	0.00%

Series 2016 Debt Service - Single Family 55'	\$607.13	\$607.13	\$0.00	0.00%
Operations & Maintenance - Single Family 55'	\$2,414.86	\$2,414.86	\$0.00	0.00%
Total	\$3,021.99	\$3,021.99	\$0.00	0.00%

Series 2016 Debt Service - Single Family 55'	\$784.21	\$784.21	\$0.00	0.00%
Operations & Maintenance - Single Family 55'	\$2,414.86	\$2,414.86	\$0.00	0.00%
Total	\$3,199.07	\$3,199.07	\$0.00	0.00%

Series 2016 Debt Service - Single Family 55'	\$2,198.35	\$2,198.35	\$0.00	0.00%
Operations & Maintenance - Single Family 55'	\$2,414.86	\$2,414.86	\$0.00	0.00%
Total	\$4,613.21	\$4,613.21	\$0.00	0.00%

Series 2016 Debt Service - Single Family 65'	\$657.77	\$657.77	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$2,854.36	\$2,854.36	\$0.00	0.00%
Total	\$3,512.13	\$3,512.13	\$0.00	0.00%

Series 2016 Debt Service - Single Family 65'	\$685.18	\$685.18	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$2,854.36	\$2,854.36	\$0.00	0.00%
Total	\$3,539.54	\$3,539.54	\$0.00	0.00%

Series 2016 Debt Service - Single Family 65'	\$717.28	\$717.28	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$2,854.36	\$2,854.36	\$0.00	0.00%
Total	\$3,571.64	\$3,571.64	\$0.00	0.00%

Series 2016 Debt Service - Single Family 65'	\$2,374.22	\$2,374.22	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$2,854.36	\$2,854.36	\$0.00	0.00%
Total	\$5,228.58	\$5,228.58	\$0.00	0.00%

FOREST CREEK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020-2021 DEBT SERVICE AND O&M ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

UNITS ASSESSED				TOTAL O&M BUDGET			PER LOT ANNUAL ASSESSMENT					
LOT SIZE	O&M	Series 2013	Series 2016	O&M	TOTAL	% TOTAL	O&M	O&M	SERIES 2013	SERIES 2016	TOTAL ⁽⁵⁾	
		Debt Service ⁽¹⁾	Debt Service ⁽²⁾									EAU
				TOTAL O&M BUDGET			\$894,932.00					
				COLLECTION COSTS @ 3.0%			\$28,868.77					
				EARLY PAYMENT DISCOUNT @ 4.0%			\$38,491.70					
				TOTAL O&M ASSESSMENT			\$962,292.47					
Phases 1 - 2												
Townhomes 22'	5		5	0.400	2.000	0.50%	\$4,829.72	\$965.94	\$0.00	\$303.59	\$1,269.53	
Townhomes 22'	9		7	0.400	3.600	0.90%	\$8,693.49	\$965.94	\$0.00	\$316.24	\$1,282.18	
Townhomes 22'	16		16	0.400	6.400	1.61%	\$15,455.10	\$965.94	\$0.00	\$527.06	\$1,493.00	
Townhomes 22'	2		2	0.400	0.800	0.20%	\$1,931.89	\$965.94	\$0.00	\$1,692.73	\$2,658.67	
Cottages 27'	38		38	0.491	18.658	4.68%	\$45,056.45	\$1,185.70	\$0.00	\$298.06	\$1,483.76	
Cottages 27'	32		32	0.491	15.712	3.94%	\$37,942.27	\$1,185.70	\$0.00	\$527.06	\$1,712.76	
Single Family 45'	39	37	0	0.818	31.902	8.01%	\$77,038.84	\$1,975.35	\$847.63	\$0.00	\$2,822.98	
Single Family 45'	21		21	0.818	17.178	4.31%	\$41,482.45	\$1,975.35	\$0.00	\$496.71	\$2,472.06	
Single Family 48'	32		29	0.873	27.936	7.01%	\$67,461.51	\$2,108.17	\$0.00	\$529.82	\$2,637.99	
Single Family 52'	74	68	0	0.945	69.930	17.55%	\$168,871.11	\$2,282.04	\$979.47	\$0.00	\$3,261.51	
Single Family 55'	9		9	1.000	9.000	2.26%	\$21,733.73	\$2,414.86	\$0.00	\$505.98	\$2,920.84	
Single Family 55'	24		24	1.000	24.000	6.02%	\$57,956.62	\$2,414.86	\$0.00	\$527.06	\$2,941.92	
Single Family 55'	99		96	1.000	99.000	24.84%	\$239,071.08	\$2,414.86	\$0.00	\$607.13	\$3,021.99	
Single Family 55'	14		1	1.000	14.000	3.51%	\$33,808.03	\$2,414.86	\$0.00	\$784.21	\$3,199.07	
Single Family 55'	4		3	1.000	4.000	1.00%	\$9,659.44	\$2,414.86	\$0.00	\$2,198.35	\$4,613.21	
Single Family 65'	9		9	1.182	10.638	2.67%	\$25,689.27	\$2,854.36	\$0.00	\$657.77	\$3,512.13	
Single Family 65'	10		10	1.182	11.820	2.97%	\$28,543.64	\$2,854.36	\$0.00	\$685.18	\$3,539.54	
Single Family 65'	20		20	1.182	23.640	5.93%	\$57,087.28	\$2,854.36	\$0.00	\$717.28	\$3,571.64	
Single Family 65'	7		4	1.182	8.274	2.08%	\$19,980.55	\$2,854.36	\$0.00	\$2,374.22	\$5,228.58	
Total - Phases 1 - 2	464	105	326		398.49	100.00%	\$962,292.47					
LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%):							(\$67,360.47)					
Net Revenue to be Collected							\$894,932.00					

⁽¹⁾ Reflects the number of total lots with Series 2013 debt outstanding (8 long-term prepayments).

⁽²⁾ Reflects the number of total lots with Series 2016 debt outstanding (25 long-term prepayments).

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

⁽⁴⁾ Annual debt service assessment per lot adopted in connection with the Series 2016 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

⁽⁵⁾ Annual assessment that will appear on November 2020 Manatee County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).