

MEADOW POINTE II
Community Development District

Annual Operating Budgets
Fiscal Year 2020

Adopted Budget
08.21.19

Prepared by:



MEADOW POINTE II

Community Development District

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MEADOW POINTE II
Community Development District

Operating Budgets
Fiscal Year 2020

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 6,119	\$ 10,520	\$ 13,765	\$ 11,000	\$ 1,730	\$ 346	\$ 2,076	\$ 8,000
Interlocal Agreement	\$ -	\$ -	15,000	\$ -		\$ -	\$ -	\$ -
Garbage/Solid Waste Revenue	136,290	139,085	141,489	141,549	139,304	2,245	141,549	151,330
Interest - Tax Collector	40	137	170	-	483	-	483	-
Rents or Royalties	350	150	-	-	-	-	-	-
Special Assmnts- Tax Collector	1,577,215	1,588,676	1,866,250	1,964,151	1,903,263	60,888	1,964,151	1,581,016
Special Assmnts- Delinquent	207,139	-	-	-	-	-	-	-
Special Assmnts- CDD Collected	5,526	(61,824)	-	-	-	-	-	-
Special Assmnts- Discounts	31,351	-	(70,576)	(84,228)	(72,096)	-	(72,096)	(69,294)
Developer Contributions	-	-	31,132	-	30,209	-	30,209	-
Other Miscellaneous Revenues	6,600	11,115	7,334	6,000	17,335	-	17,335	10,000
Gate Bar Code/Remotes	6,686	4,870	5,639	4,000	7,002	150	7,152	4,000
Access Cards	-	4,543	3,165	3,000	1,300	1,700	3,000	3,000
TOTAL REVENUES	1,977,316	1,697,272	2,013,368	2,045,472	2,028,530	65,329	2,093,859	1,688,052

EXPENDITURES**Administrative**

P/R-Board of Supervisors	23,600	23,600	23,800	24,000	18,800	14,000	32,800	24,000
FICA Taxes	1,805	1,805	1,821	1,836	1,438	1,071	2,509	1,836
ProfServ-Arbitrage Rebate	600	600	-	-	-	-	-	-
ProfServ-Dissemination Agent	1,000	990	-	-	-	-	-	-
ProfServ-Engineering	13,943	55,334	23,506	40,000	35,094	7,019	42,113	30,000
ProfServ-Legal Services	30,662	46,795	55,445	45,000	28,028	5,606	33,634	45,000
ProfServ-Mgmt Consulting Serv	64,091	64,091	65,698	67,994	63,928	4,066	67,994	70,034
ProfServ-Property Appraiser	150	150	150	150	150	-	150	150
ProfServ-Trustee	3,717	-	-	-	-	-	-	3,500
ProfServ-Web Site Maintenance	600	680	1,929	996	900	120	1,020	6,000
Auditing Services	4,200	4,200	4,200	4,200	4,400	-	4,400	4,400
Postage and Freight	1,497	1,367	1,803	1,000	1,410	282	1,692	1,000

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Insurance - General Liability	29,765	29,737	32,492	35,741	32,197	-	32,197	35,417
Printing and Binding	1,083	539	485	600	1,594	150	1,744	1,000
Legal Advertising	555	577	4,877	800	104	21	125	1,000
Miscellaneous Services	996	1,043	827	1,300	1,119	181	1,300	1,300
Misc-Assessmnt Collection Cost	31,908	26,298	28,860	39,283	37,957	1,218	39,175	31,620
Misc-Supervisor Expenses	51	142	313	1,000	100	20	120	850
Office Supplies	137	16	155	200	94	19	113	200
Annual District Filing Fee	175	175	175	175	175	-	175	175
Total Administrative	210,535	258,139	246,536	264,275	227,488	33,772	261,260	257,482
Field								
Contracts-Security Services	90,712	89,214	58,126	93,675	35,792	8,500	44,292	75,000
Contracts-Security Alarms	444	1,505	480	600	534	107	641	600
R&M-General	22,336	17,020	15,350	13,200	15,477	2,500	17,977	13,200
R&M-Gate	-	-	620	-	-	-	-	-
Misc-Animal Trapper	-	-	-	250	-	100	100	250
Misc-Contingency	-	-	206	3,000	359	72	431	3,000
Total Field	113,492	107,739	74,782	110,725	52,162	11,279	63,441	92,050
Landscape								
ProfServ-Landscape Architect	12,460	10,080	10,080	10,080	8,400	1,680	10,080	10,080
Contracts-Landscape	122,833	134,032	126,514	134,760	105,201	29,559	134,760	134,760
Contracts-Irrigation	13,608	13,608	13,608	13,608	11,340	2,268	13,608	13,608
R&M-Court Maintenance	-	-	6,359	-	-	-	-	-
R&M-Irrigation	3,111	3,078	7,541	6,000	9,533	1,907	11,440	10,000
R&M-Landscape Renovations	11,033	8,585	15,713	80,000	49,936	9,987	59,923	20,000
R&M-Mulch	15,400	16,400	16,400	16,400	15,580	500	16,080	16,400
R&M-Tree and Trimming	-	19,000	-	5,000	-	833	833	5,000
R&M-Annuals	10,389	9,630	6,420	12,000	9,630	2,000	11,630	15,000
Total Landscape	188,834	214,413	202,635	277,848	209,620	48,734	258,354	224,848

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Utilities								
Contracts-Solid Waste Services	128,284	130,780	130,512	133,056	110,900	19,737	130,637	142,250
Utility - General	6,851	6,612	5,733	9,000	6,290	1,258	7,548	1,500
Electricity - Streetlighting	190,611	201,192	207,467	210,000	170,631	34,126	204,757	210,000
Utility - Reclaimed Water	3,746	-	14,273	14,000	6,563	1,313	7,876	14,700
Misc-Property Taxes	3,036	-	3,055	3,300	20,084	-	20,084	3,300
Misc-Assessmnt Collection Cost	2,226	3,086	3,498	2,831	2,687	45	2,732	3,027
Total Utilities	334,754	344,119	364,538	372,187	317,155	56,479	373,634	374,777
Lakes and Ponds								
Contracts-Lakes	51,120	58,470	62,678	58,000	48,732	9,746	58,478	58,000
R&M-Mitigation	-	-	-	1,000	-	167	167	1,000
R&M-Ponds	39,860	33,451	40,665	45,000	-	7,500	7,500	45,000
Reserve - Ponds	-	-	-	5,000	-	-	-	5,000
Total Lakes and Ponds	90,980	91,921	103,343	109,000	48,732	17,413	66,145	109,000
Parks and Recreation - General								
ProfServ-Info Technology	9,601	8,771	10,982	10,000	6,341	1,268	7,609	10,000
Contracts-Pools	21,234	21,150	17,986	21,200	15,670	3,134	18,804	21,200
Communication - Telephone	4,565	4,605	7,131	7,000	7,442	1,488	8,930	8,700
Utility - General	1,128	1,128	1,222	1,500	1,034	207	1,241	1,500
Utility - Water & Sewer	1,781	3,348	5,473	4,500	2,825	565	3,390	4,725
Electricity - Rec Center	17,093	16,312	12,240	20,000	11,081	6,919	18,000	18,000
Lease - Copier	2,244	2,892	3,540	3,600	2,757	551	3,308	3,600
R&M-Clubhouse	23,792	14,103	17,640	15,000	8,702	1,740	10,442	13,000
R&M-Court Maintenance	11,125	7,042	2,337	9,100	1,319	3,371	4,690	5,000
R&M-Pools	3,868	1,675	6,247	5,000	1,426	3,285	4,711	5,000
R&M-Fitness Equipment	3,676	3,135	2,942	5,000	2,837	202	3,039	4,500
R&M-Playground	2,302	5,485	3,353	4,000	2,904	1,515	4,419	4,200
Misc-Clubhouse Activities	3,056	2,560	2,275	3,000	-	500	500	3,000
Misc-Contingency	658	-	4,134	3,000	5,747	-	5,747	2,000

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Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Office Supplies	3,323	2,613	2,252	4,000	2,864	1,136	4,000	2,500
Op Supplies - General	17,260	19,484	23,160	20,000	26,190	1,500	27,690	20,000
Op Supplies - Uniforms	-	-	791	-	-	-	-	-
Op Supplies - Fuel, Oil	3,823	3,213	5,092	4,000	3,277	876	4,153	6,000
Cleaning Supplies	2,618	2,237	2,410	3,500	1,419	905	2,324	2,500
Cap Outlay - Pool Furniture	-	-	-	1,500	-	-	-	1,500
Capital Outlay	19,245	-	-	-	26,925	-	26,925	-
Reserve - Renewal&Replacement	102,954	53,355	40,812	288,700	67,338	-	67,338	-
Total Parks and Recreation - Gen	255,346	173,108	172,019	433,600	198,098	29,161	227,259	136,925
Personnel								
Payroll-Maintenance	331,968	329,591	376,610	395,076	302,836	92,240	395,076	414,830
Payroll-Benefits	4,565	4,405	4,783	4,800	3,553	711	4,264	4,500
FICA Taxes	25,386	25,208	28,795	30,223	22,324	7,056	29,380	31,734
Workers' Compensation	16,062	23,811	26,066	33,838	20,344	4,069	24,413	31,506
Unemployment Compensation	-	1,596	10	2,000	1,179	333	1,512	2,000
ProfServ-Human Resources	975	825	900	900	675	135	810	900
Op Supplies - Uniforms	8,262	6,266	5,567	10,000	4,492	1,425	5,917	6,500
Subscriptions and Memberships	50	235	1,101	1,000	1,026	74	1,100	1,000
Total Personnel	387,268	391,937	443,832	477,837	356,429	106,043	462,472	492,970
TOTAL EXPENDITURES	1,581,209	1,581,376	1,607,685	2,045,472	1,409,684	302,880	1,712,564	1,688,052
Excess (deficiency) of revenues								
Over (under) expenditures	396,107	115,896	405,683	-	618,846	(237,551)	381,295	-
OTHER FINANCING SOURCES (USES)								
Transfer In	-	98,308	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	98,308	-	-	-	-	-	-
Net change in fund balance	396,107	214,204	405,683	-	618,846	(237,551)	381,295	-
FUND BALANCE, BEGINNING	1,010,279	1,406,386	1,620,590	2,026,273	2,026,273	-	2,026,273	2,407,568
FUND BALANCE, ENDING	\$ 1,406,386	\$ 1,620,590	\$ 2,026,273	\$ 2,026,273	\$ 2,645,119	\$ (237,551)	\$ 2,407,568	\$ 2,407,568

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 2,407,568
Net Change in Fund Balance - Fiscal Year 2020	-
Reserves - Fiscal Year 2020 Addition	5,000
Total Funds Available (Estimated) - 9/30/2020	2,412,568

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		29,950
	Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital		420,763 ⁽¹⁾
Reserve - Ponds	259,053 ⁽²⁾	
Reserve - Ponds - FY 19	5,000	
Reserve - Ponds - FY 20	<u>5,000</u>	<u>269,053</u>
Reserve - Renewal&Replacement	408,278 ⁽³⁾	-
Reserve - Renewal&Replacement - FY 19	288,700	
Less FY 19 expenses	67,338	
Reserve - Renewal&Replacement - FY 20	<u>-</u>	<u>764,316</u>
	Subtotal	<u>1,454,132</u>

Total Allocation of Available Funds	1,484,082
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Total Unassigned (undesignated) Cash	<u>\$ 928,486</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserve-Pond prior year
- (3) Represents Reserve-Renewal&Replacement priors years

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

Access Cards (369941)

The District receives amounts for Fitness Center access which are nonrefundable.

Budget Narrative
Fiscal Year 2020**EXPENDITURES - Administrative****P/R-Board of Supervisors (511001-51101)**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Web Site Maintenance (531094-51301)

The District pays web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

Budget Narrative
Fiscal Year 2020**EXPENDITURES – Administrative (continued)****Communication-Telephone (541003-51301)**

The District is charged for Telephone and fax transmission expenditures.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

Budget Narrative
Fiscal Year 2020**Annual District Filing Fee (554007-51301)**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field**Contracts-Security Services (534037-53901)**

The District currently has a contract with Pasco Sheriff's Office to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from ADT Security.

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

EXPENDITURES – Landscape**Professional Services-Landscape Architect (531022-53902)**

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

Budget Narrative
Fiscal Year 2020**R&M-Irrigation (546041-53902)**

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

R&M-Tree and Trimming (546099-53902)

The District contracts a tree service company to trim trees throughout the District.

EXPENDITURES – Utilities**Contracts-Solid Waste Services (534039-53903)**

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Budget Narrative
Fiscal Year 2020**EXPENDITURES – Utilities (continued)****Miscellaneous-Assessment Collection Cost (549070-53903)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds**Contracts-Lake (534084-53917)**

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation**Professional Services-Information Technology (531020-57201)**

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

Budget Narrative
Fiscal Year 2020**EXPENDITURES – Parks and Recreation (continued)****Communication-Telephone (541003-57201)**

The District pays for telephone and fax machine expenses for field services.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

Budget Narrative
Fiscal Year 2020**Miscellaneous-Clubhouse Activities (549120-5701)**

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

This line item is for future Road repairs.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

EXPENDITURES – Personnel**Payroll-Maintenance (512006-57230)**

Payroll for employees utilized in the field for operations and maintenance of District assets.

Budget Narrative
Fiscal Year 2020**Payroll-Benefits (512010-57230)**

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.

-Sam's Club membership

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	AUG -	PROJECTED	BUDGET
				FY 2019	JUL-2019	SEPT-2019	FY 2019	FY 2020
REVENUES								
Interest - Investments	\$ 331	\$ 441	585	\$ 400	\$ 2,443	\$ 489	\$ 2,932	\$ 1,100
Special Assmnts- Tax Collector	23,950	24,000	36,612	34,658	34,108	550	34,658	33,940
Special Assmnts- CDD Collected	50	-	-	-	-	-	-	-
Special Assmnts- Discounts	(859)	(859)	(1,287)	(1,386)	(1,204)	-	(1,204)	(1,358)
Settlements	17,373	3,508	7,628	5,000	4,850	970	5,820	5,000
TOTAL REVENUES	40,845	27,090	43,538	38,672	40,197	2,009	42,206	38,682
EXPENDITURES								
<i>Administrative</i>								
Payroll-Salaries	30,285	26,945	25,288	32,760	21,111	4,222	25,333	29,484
FICA Taxes	2,327	2,067	2,029	2,506	1,494	323	1,817	2,256
ProfServ-Legal Services	20,850	5,064	8,247	20,380	7,253	1,500	8,753	10,000
ProfServ-Mgmt Consulting Serv	2,100	2,100	2,114	2,163	1,803	360	2,163	2,163
Postage and Freight	2,181	1,455	3,018	2,500	1,482	755	2,237	2,500
Miscellaneous Services	209	-	-	-	-	-	-	-
Misc-Assessmnt Collection Cost	391	423	566	693	658	11	669	679
Office Supplies	2,777	1,134	1,470	1,600	834	350	1,184	1,600
Total Administrative	61,120	39,188	42,732	62,602	34,635	7,521	42,156	48,682
<i>Field</i>								
Postage and Freight	-	-	131	-	-	-	-	-
Office Supplies	-	-	35	-	-	-	-	-
Total Field	-	-	166	-	-	-	-	-
TOTAL EXPENDITURES	61,167	39,188	42,898	62,602	34,635	7,521	42,156	48,682
Excess (deficiency) of revenues								
Over (under) expenditures	(20,322)	(12,098)	640	(23,930)	5,562	(5,512)	50	(10,000)
OTHER FINANCING SOURCES (USES)								
Contribution to (Use of) Fund Balance	-	-	-	(23,930)	-	-	-	(10,000)
TOTAL OTHER SOURCES (USES)	-	-	-	(23,930)	-	-	-	(10,000)
Net change in fund balance	(20,322)	(12,098)	640	(23,930)	5,562	(5,512)	50	(10,000)
FUND BALANCE, BEGINNING	97,033	76,711	64,613	65,253	65,287	-	65,287	65,337
FUND BALANCE, ENDING	\$ 76,711	\$ 64,613	\$ 65,253	\$ 41,323	\$ 70,849	\$ (5,512)	\$ 65,337	\$ 55,337

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 65,337
Net Change in Fund Balance - Fiscal Year 2020	(10,000)
Reserves - Fiscal Year 2020 Addition	-
Total Funds Available (Estimated) - 9/30/20	55,337

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	12,171 ⁽¹⁾
Subtotal	<u>12,171</u>

Total Allocation of Available Funds	23,405
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Total Unassigned (undesignated) Cash	\$ <u>31,932</u>
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Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative**Payroll-Salaries (512001-51301)**

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight related to the deed matters.

Budget Narrative
Fiscal Year 2020**Miscellaneous-Assessment Collection Costs (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 364	\$ 753	1258	\$ 500	\$ 5,290	\$ 1,058	\$ 6,348	\$ 2,000
Special Assmnts- Tax Collector	29,327	30,857	50,756	50,759	49,954	805	50,759	22,362
Special Assmnts- CDD Collected	1,020	-	-	-	-	-	-	-
Special Assmnts- Discounts	(1,128)	(1,104)	(1,784)	(2,030)	(1,763)	-	(1,763)	(894)
TOTAL REVENUES	29,583	30,506	50,230	49,229	53,481	1,863	55,344	23,468
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	803	716	804	750	683	137	820	1,000
FICA Taxes	61	55	57	57	52	10	62	77
Contracts-Gates	490	490	490	490	408	82	490	490
Communication - Telephone	426	118	139	120	116	26	142	120
R&M-Gate	320	5,813	1,620	3,000	-	-	-	2,220
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	19,099	58	-	58	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	493	543	785	1,015	964	16	980	447
Misc-Contingency	-	-	-	3,398	-	100	100	530
Reserve - Roadways	-	-	-	17,216	-	-	-	14,500
Reserve - Sidewalks	4,112	-	-	4,082	-	-	-	4,082
Total Field	6,705	7,735	3,895	49,229	2,281	371	2,652	23,468
TOTAL EXPENDITURES	6,705	7,735	3,895	49,229	2,281	371	2,652	23,468
Excess (deficiency) of revenues Over (under) expenditures	22,878	22,771	46,335	-	51,200	1,492	52,692	-
Net change in fund balance	22,878	22,771	46,335	-	51,200	1,492	52,692	-
FUND BALANCE, BEGINNING	86,682	109,560	132,331	178,666	178,666	-	178,666	231,358
FUND BALANCE, ENDING	\$ 109,560	\$ 132,331	\$ 178,666	\$ 178,666	\$ 229,866	\$ 1,492	\$ 231,358	\$ 231,358

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 004 - Colehaven Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 124	\$ 214	289	\$ 130	\$ 1,219	244	\$ 1,463	\$ 500
Special Assmnts- Tax Collector	12,393	12,393	26,870	26,977	26,549	428	26,977	7,239
Special Assmnts- Discounts	(443)	(443)	(945)	(1,079)	(937)	-	(937)	(290)
TOTAL REVENUES	12,074	12,164	26,214	26,028	26,831	672	27,503	7,449
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	651	694	798	780	670	134	804	1,000
FICA Taxes	50	53	57	60	51	10	61	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	426	118	139	125	116	23	139	125
R&M-Gate	615	1,210	1,600	1,000	-	250	250	1,000
R&M-Sidewalk	-	9,750	-	1	-	-	-	1
R&M-Roadways	-	-	-	14,210	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	202	218	416	540	512	9	521	145
Misc-Contingency	-	-	-	995	-	50	50	190
Reserve - Roadways	-	-	-	6,779	-	-	-	4,000
Reserve - Sidewalks	10,215	-	-	1,187	-	-	-	560
Total Field	12,509	12,393	3,360	26,028	1,641	534	2,175	7,449
TOTAL EXPENDITURES	12,509	12,393	3,360	26,028	1,641	534	2,175	7,449
Excess (deficiency) of revenues Over (under) expenditures	(435)	(229)	22,854	-	25,190	138	25,328	-
Net change in fund balance	(435)	(229)	22,854	-	25,190	138	25,328	-
FUND BALANCE, BEGINNING	30,252	29,817	29,588	52,442	52,442	-	52,442	77,770
FUND BALANCE, ENDING	\$ 29,817	\$ 29,588	\$ 52,442	\$ 52,442	\$ 77,632	\$ 138	\$ 77,770	\$ 77,770

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 005 - Covina Key Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 527	\$ 1,017	1709	\$ 900	\$ 7,182	1,436	\$ 8,618	\$ 2,000
Special Assmnts- Tax Collector	28,904	28,904	57,255	57,253	56,345	908	57,253	25,618
Special Assmnts- Discounts	(1,034)	(1,034)	(2,013)	(2,290)	(1,989)	-	(1,989)	(1,025)
TOTAL REVENUES	28,397	28,887	56,951	55,863	61,538	2,344	63,882	26,593
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	717	1,126	913	900	734	147	881	1,000
FICA Taxes	55	83	64	69	56	11	67	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	426	121	239	125	135	27	162	200
R&M-Gate	1,510	4,650	4,285	3,200	1,565	313	1,878	3,200
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	27,790	12	-	12	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	471	510	885	1,145	1,087	18	1,105	512
Misc-Contingency	-	-	-	6,980	-	100	100	5,950
Reserve - Roadways	650	-	-	15,302	-	-	-	15,302
Reserve - Sidewalks	-	-	-	-	-	-	-	-
Total Field	4,179	6,840	6,736	55,863	3,881	674	4,555	26,593
TOTAL EXPENDITURES	4,179	6,840	6,736	55,863	3,881	674	4,555	26,593
Excess (deficiency) of revenues Over (under) expenditures	24,218	22,047	50,215	-	57,657	1,670	59,327	-
Net change in fund balance	24,218	22,047	50,215	-	57,657	1,670	59,327	-
FUND BALANCE, BEGINNING	134,083	158,301	180,348	230,563	230,563	-	230,563	289,890
FUND BALANCE, ENDING	\$ 158,301	\$ 180,348	\$ 230,563	\$ 230,563	\$ 288,220	\$ 1,670	\$ 289,890	\$ 289,890

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2018	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 69	\$ 115	126	\$ 75	\$ 533	107	\$ 640	\$ 400
Special Assmnts- Tax Collector	8,606	8,884	27,050	27,069	26,640	429	27,069	8,956
Special Assmnts- CDD Collected	278	-	-	-	-	-	-	-
Special Assmnts- Discounts	(325)	(318)	(951)	(1,083)	(940)	-	(940)	(358)
TOTAL REVENUES	8,628	8,681	26,225	26,061	26,233	536	26,769	8,998
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	674	739	794	780	683	137	820	1,000
FICA Taxes	52	59	57	60	52	10	62	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	476	478	581	468	476	95	571	550
R&M-Gate	915	2,868	4,650	2,343	300	250	550	2,148
R&M-Sidewalk	-	6,450	-	1	55	-	55	1
R&M-Roadways	-	-	-	17,095	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	143	156	418	541	514	9	523	179
Misc-Contingency	-	-	-	-	-	-	-	270
Reserve - Roadways	-	-	-	4,020	-	-	-	4,020
Reserve - Sidewalks	14,375	-	-	402	-	-	-	402
Total Field	16,985	11,100	6,850	26,061	2,372	559	2,931	8,998
TOTAL EXPENDITURES	16,985	11,100	6,850	26,061	2,372	559	2,931	8,998
Excess (deficiency) of revenues Over (under) expenditures	(8,357)	(2,419)	19,375	-	23,861	(23)	23,838	-
Net change in fund balance	(8,357)	(2,419)	19,375	-	23,861	(23)	23,838	-
FUND BALANCE, BEGINNING	23,316	14,959	12,139	31,514	31,514	-	31,514	55,352
FUND BALANCE, ENDING	\$ 14,959	\$ 12,139	\$ 31,514	\$ 31,514	\$ 55,375	\$ (23)	\$ 55,352	\$ 55,352

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 007 - Iverson Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 375	\$ 494	835	\$ 400	\$ 3,522	704	\$ 4,226	\$ 1,500
Special Assmnts- Tax Collector	24,752	24,752	73,008	73,350	72,187	1,163	73,350	22,435
Special Assmnts- Discounts	(885)	(886)	(2,566)	(2,934)	(2,548)	-	(2,548)	(897)
TOTAL REVENUES	24,242	24,360	71,277	70,816	73,161	1,867	75,028	23,038
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	686	806	820	810	769	154	923	1,000
FICA Taxes	52	64	59	62	57	12	69	77
Contracts-Gates	350	350	263	350	292	58	350	350
Communication - Telephone	426	118	139	125	116	23	139	150
R&M-Gate	3,480	1,840	1,890	2,700	2,208	442	2,650	2,700
R&M-Sidewalk	-	4,350	-	1	-	-	-	1
R&M-Roadways	-	-	-	45,690	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	404	436	1,129	990	1,393	23	1,416	990
Misc-Contingency	-	-	-	4,708	-	100	100	2,390
Reserve - Roadways	-	-	-	13,981	-	-	-	13,981
Reserve - Sidewalks	61,875	-	-	1,398	-	-	-	1,398
Total Field	67,273	7,964	4,300	70,816	4,835	812	5,647	23,038
TOTAL EXPENDITURES	67,273	7,964	4,300	70,816	4,835	812	5,647	23,038
Excess (deficiency) of revenues								
Over (under) expenditures	(43,031)	16,396	66,977	-	68,326	1,056	69,382	-
Net change in fund balance	(43,031)	16,396	66,977	-	68,326	1,056	69,382	-
FUND BALANCE, BEGINNING	112,135	69,104	85,500	152,477	152,477	-	152,477	221,859
FUND BALANCE, ENDING	\$ 69,104	\$ 85,500	\$ 152,477	\$ 152,477	\$ 220,803	\$ 1,056	\$ 221,859	\$ 221,859

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 008 - Lettingwell Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 83	\$ 162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	11,694	11,694	37,236	37,235	36,644	591	37,235	17,630
Special Assmnts- Discounts	(418)	(418)	(1,309)	(1,489)	(1,293)	-	(1,293)	(705)
TOTAL REVENUES	11,359	11,438	35,927	35,746	35,351	591	35,942	16,925
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	625	734	838	850	711	142	853	1,000
FICA Taxes	48	54	60	65	56	11	67	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	476	478	516	475	950	190	1,140	1,000
R&M-Gate	705	1,205	5,465	1,550	6,660	1,500	8,160	6,000
R&M-Sidewalk	-	83,421	-	1	-	-	-	1
R&M-Roadways	-	-	-	24,011	200	-	200	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	191	206	576	745	707	12	719	353
Misc-Contingency	-	-	-	1,185	-	100	100	1,630
Reserve - Roadways	7,988	-	-	3,966	-	-	-	3,966
Reserve - Sidewalks	6,371	-	-	2,547	-	-	-	2,547
Total Field	16,754	86,448	7,805	35,746	9,576	2,013	11,589	16,925
TOTAL EXPENDITURES	16,754	86,448	7,805	35,746	9,576	2,013	11,589	16,925
Excess (deficiency) of revenues								
Over (under) expenditures	(5,395)	(75,010)	28,122	-	25,775	(1,422)	24,353	-
Net change in fund balance	(5,395)	(75,010)	28,122	-	25,775	(1,422)	24,353	-
FUND BALANCE, BEGINNING	28,994	23,599	(51,007)	(22,885)	(22,885)	-	(22,885)	1,468
FUND BALANCE, ENDING	\$ 23,599	\$ (51,007)	\$ (22,885)	\$ (22,885)	\$ 2,890	\$ (1,422)	\$ 1,468	\$ 1,468

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 009 - Longleaf Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2018	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 365	\$ 718	\$ 1,060	\$ 700	\$ 4,471	894	\$ 5,365	\$ 1,500
Special Assmnts- Tax Collector	31,073	31,073	96,411	96,396	94,867	1,529	96,396	65,492
Special Assmnts- Discounts	(1,111)	(1,112)	(3,389)	(3,856)	(3,348)	-	(3,348)	(2,620)
TOTAL REVENUES	30,327	30,679	94,082	93,240	95,990	2,423	98,413	64,372
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	660	799	824	800	778	156	934	1,000
FICA Taxes	51	62	59	61	60	12	72	77
Contracts-Gates	490	490	490	490	408	82	490	490
Communication - Telephone	426	118	142	120	702	140	842	800
R&M-Gate	1,737	4,635	2,760	3,200	5,110	1,500	6,610	9,900
R&M-Sidewalk	-	22,725	-	1	-	-	-	1
R&M-Roadways	-	-	-	64,500	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	507	547	1,491	1,928	1,830	31	1,861	1,310
Misc-Contingency	-	-	-	5,716	-	100	100	34,370
Reserve - Roadways	-	-	-	9,930	-	-	-	9,930
Reserve - Sidewalks	10,825	-	-	6,493	-	-	-	6,493
Total Field	14,696	29,376	5,766	93,240	8,888	2,020	10,908	64,372
TOTAL EXPENDITURES	14,696	29,376	5,766	93,240	8,888	2,020	10,908	64,372
Excess (deficiency) of revenues Over (under) expenditures	15,631	1,303	88,316	-	87,102	403	87,505	-
Net change in fund balance	15,631	1,303	88,316	-	87,102	403	87,505	-
FUND BALANCE, BEGINNING	91,336	106,967	108,270	196,586	196,586	-	196,586	284,091
FUND BALANCE, ENDING	\$ 106,967	\$ 108,270	\$ 196,586	\$ 196,586	\$ 283,688	\$ 403	\$ 284,091	\$ 284,091

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 246	\$ 466	\$ 798	\$ 450	\$ 3,357	671	\$ 4,028	\$ 1,500
Special Assmnts- Tax Collector	16,213	16,211	38,068	38,221	37,615	606	38,221	20,971
Special Assmnts- Discounts	(580)	(580)	(1,338)	(1,529)	(1,328)	-	(1,328)	(839)
TOTAL REVENUES	15,879	16,097	37,528	37,142	39,644	1,277	40,921	21,632
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	643	721	827	850	672	134	806	1,000
FICA Taxes	49	55	59	65	51	10	61	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	427	118	139	275	316	63	379	400
R&M-Gate	-	1,450	-	1,750	556	292	848	1,750
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,690	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	264	285	589	764	726	12	738	419
Misc-Contingency	-	-	-	4,852	-	100	100	10,090
Reserve - Roadways	-	-	-	6,858	-	-	-	6,858
Reserve - Sidewalks	9,475	-	-	686	-	-	-	686
Total Field	11,208	2,979	1,964	37,142	2,613	670	3,283	21,632
TOTAL EXPENDITURES	11,208	2,979	1,964	37,142	2,613	670	3,283	21,632
Excess (deficiency) of revenues								
Over (under) expenditures	4,671	13,118	35,564	-	37,031	608	37,639	-
Net change in fund balance	4,671	13,118	35,564	-	37,031	608	37,639	-
FUND BALANCE, BEGINNING	65,834	70,505	83,623	119,187	119,187	-	119,187	156,826
FUND BALANCE, ENDING	\$ 70,505	\$ 83,623	\$ 119,187	\$ 119,187	\$ 156,218	\$ 608	\$ 156,826	\$ 156,826

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 011 - Sedgwick Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 447	\$ 833	1356	\$ 800	\$ 5,696	1,139	\$ 6,835	\$ 1,900
Special Assmnts- Tax Collector	20,615	20,615	42,648	42,647	41,970	677	42,647	17,945
Special Assmnts- Discounts	(737)	(738)	(1,499)	(1,706)	(1,481)	-	(1,481)	(718)
TOTAL REVENUES	20,325	20,710	42,505	41,741	46,185	1,816	48,001	19,127
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	643	724	867	850	691	138	829	1,000
FICA Taxes	49	55	61	65	53	11	64	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	426	118	139	120	25	-	25	120
R&M-Gate	3,403	3,830	1,680	3,650	2,985	597	3,582	3,270
R&M-Sidewalk	-	5,100	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,712	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	336	363	660	853	810	14	824	359
Misc-Contingency	-	-	-	1,775	89	75	164	585
Reserve - Roadways	-	-	-	9,804	-	-	-	9,804
Reserve - Sidewalks	-	-	-	3,560	-	-	-	3,560
Total Field	5,207	10,540	3,757	41,741	4,945	892	5,837	19,127
TOTAL EXPENDITURES	5,207	10,540	3,757	41,741	4,945	892	5,837	19,127
Excess (deficiency) of revenues Over (under) expenditures	15,118	10,170	38,748	-	41,240	924	42,164	-
Net change in fund balance	15,118	10,170	38,748	-	41,240	924	42,164	-
FUND BALANCE, BEGINNING	117,280	132,398	143,258	182,006	182,006	-	182,006	224,170
FUND BALANCE, ENDING	\$ 132,398	\$ 143,258	\$ 182,006	\$ 182,006	\$ 223,246	\$ 924	\$ 224,170	\$ 224,170

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 312	\$ 635	\$ 1,046	\$ 600	\$ 4,396	879	\$ 5,275	\$ 1,200
Special Assmnts- Tax Collector	22,750	22,750	44,953	44,952	44,239	713	44,952	28,949
Special Assmnts- Discounts	(814)	(814)	(1,580)	(1,798)	(1,561)	-	(1,561)	(1,158)
TOTAL REVENUES	22,248	22,571	44,419	43,754	47,074	1,592	48,666	28,991
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	638	725	834	800	713	143	856	1,000
FICA Taxes	49	55	60	61	55	11	66	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	426	118	139	120	116	20	136	120
R&M-Gate	70	4,923	1,670	6,500	945	189	1,134	6,500
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,872	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	371	401	695	899	853	14	867	579
Misc-Contingency	-	-	-	3,927	-	100	100	10,140
Reserve - Roadways	-	-	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	-	-	3,293	-	-	-	3,293
Total Field	1,904	6,572	3,748	43,754	2,974	535	3,509	28,991
TOTAL EXPENDITURES	1,904	6,572	3,748	43,754	2,974	535	3,509	28,991
Excess (deficiency) of revenues								
Over (under) expenditures	20,344	15,999	40,671	-	44,100	1,057	45,157	-
Net change in fund balance	20,344	15,999	40,671	-	44,100	1,057	45,157	-
FUND BALANCE, BEGINNING	74,703	95,047	110,357	151,028	151,028	-	151,028	196,185
FUND BALANCE, ENDING	\$ 95,047	\$ 110,357	\$ 151,028	\$ 151,028	\$ 195,128	\$ 1,057	\$ 196,185	\$ 196,185

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 418	\$ 801	\$ 1,336	\$ 800	\$ 5,614	1,123	\$ 6,737	\$ 2,000
Special Assmnts- Tax Collector	22,187	22,186	51,905	51,903	51,079	824	51,903	26,891
Special Assmnts- Discounts	(794)	(794)	(1,825)	(2,076)	(1,803)	-	(1,803)	(1,076)
TOTAL REVENUES	21,811	22,193	51,416	50,627	54,890	1,947	56,837	27,815
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	704	726	840	800	700	140	840	1,000
FICA Taxes	54	55	60	61	54	11	65	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	426	118	139	120	116	23	139	140
R&M-Gate	1,230	4,228	5,390	2,750	7,015	850	7,865	2,750
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	27,935	93	-	93	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	362	391	803	1,038	985	16	1,001	538
Misc-Contingency	-	-	-	3,443	-	100	100	8,830
Reserve - Roadways	-	-	-	14,128	-	-	-	14,128
Total Field	3,126	5,868	7,582	50,627	9,255	1,198	10,453	27,815
TOTAL EXPENDITURES	3,126	5,868	7,582	50,627	9,255	1,198	10,453	27,815
Excess (deficiency) of revenues Over (under) expenditures	18,685	16,325	43,834	-	45,635	748	46,383	-
Net change in fund balance	18,685	16,325	43,834	-	45,635	748	46,383	-
FUND BALANCE, BEGINNING	106,206	124,891	141,216	185,050	185,050	-	185,050	231,433
FUND BALANCE, ENDING	\$ 124,891	\$ 141,216	\$ 185,050	\$ 185,050	\$ 230,685	\$ 748	\$ 231,433	\$ 231,433

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 735	\$ 1,342	\$ 2,275	\$ 1,300	\$ 9,570	1,914	\$ 11,484	\$ 3,500
Special Assmnts- Tax Collector	40,108	40,107	111,923	112,424	110,641	1,783	112,424	65,581
Special Assmnts- Discounts	(1,435)	(1,435)	(3,934)	(4,497)	(3,905)	-	(3,905)	(2,623)
Other Miscellaneous Revenues					100			
TOTAL REVENUES	39,408	40,014	110,264	109,227	116,406	3,697	120,003	66,458
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	903	777	889	1,000	785	157	942	1,000
FICA Taxes	69	59	64	77	60	12	72	77
Contracts-Gates	350	350	350	350	292	58	350	350
Communication - Telephone	426	118	329	120	712	142	854	250
R&M-Gate	2,050	3,343	8,690	5,700	4,530	755	5,285	8,000
R&M-Sidewalk	-	2,850	-	1	-	-	-	1
R&M-Roadways	-	-	196	67,508	222	-	222	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	654	706	1,731	2,238	2,135	36	2,171	1,312
Misc-Contingency	-	-	-	7,334	-	100	100	31,650
Reserve - Roadways	-	-	-	21,652	-	-	-	21,652
Reserve - Sidewalks	20,309	-	-	2,165	-	-	-	2,165
Total Field	24,761	8,203	12,249	108,146	8,736	1,260	9,996	66,458
TOTAL EXPENDITURES	24,761	8,203	12,249	108,146	8,736	1,260	9,996	66,458
Excess (deficiency) of revenues Over (under) expenditures	14,647	31,811	98,015	1,081	107,670	2,437	110,007	-
Net change in fund balance	14,647	31,811	98,015	1,081	107,670	2,437	110,007	-
FUND BALANCE, BEGINNING	192,041	206,688	238,499	336,514	336,513	-	336,513	446,520
FUND BALANCE, ENDING	\$ 206,688	\$ 238,499	\$ 336,514	\$ 337,595	\$ 444,183	\$ 2,437	\$ 446,520	\$ 446,520

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Village Reserves

Exhibit "C"

Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest
AVAILABLE FUNDS												
Beginning Fund Balance - Fiscal Year 2020	\$ 231,358	\$ 77,770	\$ 289,890	\$ 55,352	\$ 221,859	\$ 1,468	\$ 284,091	\$ 156,826	\$ 224,170	\$ 196,185	\$ 231,433	\$ 446,520
Net Change in Fund Balance - Fiscal Year 2020	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2020 Addition	18,582	4,560	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817
Total Funds Available (Estimated) - 9/30/2020	249,940	82,330	305,192	59,774	237,238	7,981	300,514	164,370	237,534	206,408	245,561	470,337
ALLOCATION OF AVAILABLE FUNDS												
Assigned Fund Balance												
Operating Reserve - Operating Capital (1)	5,867	1,862	6,648	2,250	5,760	-	16,093	5,408	4,782	7,248	6,954	16,615
Reserves - Roadways Prior Years (2)	132,207	44,671	13,041	24,491	130,928	-	130,928	68,551	103,899	10,864	118,770	198,692
Reserves - Roadways FY 2019 (6)	14,500	6,779	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652
Reserves - Roadways FY 2020 (3)	14,500	4,000	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652
Total Reserves-Roadways	161,207	55,450	43,645	32,531	158,890	-	150,788	82,267	123,507	24,724	147,026	241,996
Reserves - Sidewalks Prior Years (4)	11,578	1,187	3,293	402	1,398	-	6,493	1,372	5,580	11,958	1,936	-
Reserves - Sidewalks FY 2019 (7)	4,082	1,187	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165
Reserves - Sidewalks FY 2020 (5)	4,082	560	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165
Total Reserves-Sidewalks	19,742	2,934	3,293	1,206	4,194	-	19,479	2,744	12,700	18,544	1,936	4,330
Subtotal	186,816	60,246	53,586	35,987	168,844	-	186,360	90,419	140,989	50,516	155,916	262,941
Total Allocation of Available Funds	186,816	60,246	53,586	35,987	168,844	-	186,360	90,419	140,989	50,516	155,916	262,941
Total Unassigned (undesignated) Cash	\$ 63,124	\$ 22,084	\$ 251,606	\$ 23,787	\$ 68,394	\$ 7,981	\$ 114,154	\$ 73,951	\$ 96,545	\$ 155,893	\$ 89,646	\$ 207,396

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserves Roadways from prior years (reserves are updated ytd)
- (3) Represents Reserves Roadways for FY 2020 Budget
- (4) Represents Reserves Sidewalks from prior years (reserves are updated ytd)
- (5) Represents Reserves Sidewalks for FY 2020 Budget
- (6) Represents Reserves Roadway FY 2019 budget
- (7) Represents Reserves Sidewalks FY 2019 budget

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2018	THRU JUL-2019	AUG - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ 845	\$ 200	\$ 1,045	\$ 500
Special Assmnts- Tax Collector	-	-	-	-	-	-	645,130
Special Assmnts- CDD Collected	-	-	-	-	-	-	-
Special Assmnts- Discounts	-	-	-	-	-	-	(25,805)
TOTAL REVENUES	-	-	-	845	200	1,045	619,824
EXPENDITURES							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	-	-	-	-	-	-	129,026
Total Administrative	-	-	-	-	-	-	129,026
<i>Debt Service</i>							
Principal Debt Retirement	-	-	-	-	-	-	305,000
Interest Expense	-	-	-	152,421	-	152,421	303,159
Total Debt Service	-	-	-	152,421	-	152,421	608,159
TOTAL EXPENDITURES	-	-	-	152,421	-	152,421	737,185
Excess (deficiency) of revenues							
Over (under) expenditures	-	-	-	(151,576)	200	(151,376)	(117,360)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In			-	(39)	-	(39)	-
Loan/Note Proceeds	-	-	-	607,212	-	607,212	-
Operating Transfers-Out	-	-	-	(268)	-	(268)	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(117,360)
TOTAL OTHER SOURCES (USES)	-	-	-	606,905	-	606,905	(117,360)
Net change in fund balance	-	-	-	455,329	200	455,529	(117,360)
FUND BALANCE, BEGINNING	-	-	-	-	-	-	455,529
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ 455,329	\$ 200	\$ 455,529	\$ 338,169

DEBT SERVICE SCHEDULE

**Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2019			151,579.38	151,579.38	304,000.86
5/1/2020	305,000	2.375%	151,579.38	456,579.38	
11/1/2020			147,957.50	147,957.50	604,536.88
5/1/2021	310,000	2.500%	147,957.50	457,957.50	
11/1/2021			144,082.50	144,082.50	602,040.00
5/1/2022	320,000	2.625%	144,082.50	464,082.50	
11/1/2022			139,882.50	139,882.50	603,965.00
5/1/2023	330,000	2.750%	139,882.50	469,882.50	
11/1/2023			135,345.00	135,345.00	605,227.50
5/1/2024	340,000	2.875%	135,345.00	475,345.00	
11/1/2024			130,457.50	130,457.50	605,802.50
5/1/2025	350,000	3.000%	130,457.50	480,457.50	
11/1/2025			125,207.50	125,207.50	605,665.00
5/1/2026	360,000	3.125%	125,207.50	485,207.50	
11/1/2026			119,582.50	119,582.50	604,790.00
5/1/2027	370,000	3.250%	119,582.50	489,582.50	
11/1/2027			113,570.00	113,570.00	603,152.50
5/1/2028	385,000	3.400%	113,570.00	498,570.00	
11/1/2028			107,025.00	107,025.00	605,595.00
5/1/2029	395,000	3.500%	107,025.00	502,025.00	
11/1/2029			100,112.50	100,112.50	602,137.50
5/1/2030	410,000	3.875%	100,112.50	510,112.50	
11/1/2030			92,168.75	92,168.75	602,281.25
5/1/2031	430,000	3.875%	92,168.75	522,168.75	
11/1/2031			83,837.50	83,837.50	606,006.25
5/1/2032	445,000	3.875%	83,837.50	528,837.50	
11/1/2032			75,215.63	75,215.63	604,053.13
5/1/2033	465,000	3.875%	75,215.63	540,215.63	
11/1/2033			66,206.25	66,206.25	606,421.88
5/1/2034	480,000	4.125%	66,206.25	546,206.25	
11/1/2034			56,306.25	56,306.25	602,512.50
5/1/2035	500,000	4.125%	56,306.25	556,306.25	

DEBT SERVICE SCHEDULE**Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2035			45,993.75	45,993.75	602,300.00
5/1/2036	525,000	4.125%	45,993.75	570,993.75	
11/1/2036			35,165.63	35,165.63	606,159.38
5/1/2037	545,000	4.125%	35,165.63	580,165.63	
11/1/2037			23,925.00	23,925.00	604,090.63
5/1/2038	570,000	4.125%	23,925.00	593,925.00	
11/1/2038			12,168.75	12,168.75	606,093.75
5/1/2039	590,000	4.125%	12,168.75	602,168.75	602,168.75
	8,425,000		3,811,579	12,236,579	12,389,000

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Administrative**Misc. – Assessment Collection Cost (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

EXPENDITURES – Debt Service**Principal Debt Retirement (571001-51701)**

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense (572001-51701)

The District pays interest expense on the debt twice during the year.

MEADOW POINTE II
Community Development District

Supporting Budget Schedules
Fiscal Year 2020

MEADOW POINTE II

Community Development District

All Funds

2020 vs 2019 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Assessments							
					O&M	Garbage Pick Up	Special Village	Deed Rest. Enforcement	Series 2018 DS	FY 2020 Total	FY 2019 Total	Increase/ (Decrease)
9.1	Morningside	60'x110'	SF	77	\$831.11	\$119.53	\$0.00	\$35.35	\$174.08	\$1,160.08	\$1,164.55	-0.38%
9.2	Morningside	60'x110'	SF	63	\$831.11	\$119.53	\$0.00	\$35.35	\$174.08	\$1,160.08	\$1,164.55	-0.38%
9.3	Morningside	60'x110'	SF	56	\$831.11	\$119.53	\$0.00	\$35.35	\$174.08	\$1,160.08	\$1,164.55	-0.38%
10.1	Deer Run	65'x115'	SF	66	\$831.11	\$119.53	\$0.00	\$35.35	\$178.55	\$1,164.55	\$1,164.55	0.00%
10.2	Deer Run	65'x115'	SF	51	\$831.11	\$119.53	\$0.00	\$35.35	\$178.55	\$1,164.55	\$1,164.55	0.00%
10.3	Deer Run	65'x115'	SF	32	\$831.11	\$119.53	\$0.00	\$35.35	\$178.55	\$1,164.55	\$1,164.55	0.00%
11.1	Manor Isle	80'x120'	SF	38	\$831.11	\$119.53	\$272.35	\$35.35	\$402.63	\$1,660.98	\$1,660.93	0.00%
11.2	Manor Isle	80'x120'	SF	39	\$831.11	\$119.53	\$272.35	\$35.35	\$402.63	\$1,660.98	\$1,660.93	0.00%
12.1	Longleaf	35'x110'	SVIL	124	\$831.11	\$119.53	\$297.69	\$0.00	\$318.33	\$1,566.67	\$1,566.61	0.00%
12.2	Longleaf	35'x110'	SVIL	96	\$831.11	\$119.53	\$297.69	\$0.00	\$318.33	\$1,566.67	\$1,566.61	0.00%
14.1	Covina Key	Townhome	TH	84	\$474.92	\$0.00	\$154.33	\$0.00	\$296.59	\$925.84	\$925.83	0.00%
14.2	Covina Key	Townhome	TH	82	\$474.92	\$0.00	\$154.33	\$0.00	\$296.59	\$925.84	\$925.83	0.00%
14.3	Anand Vihar	Multi Family	MF	24	\$277.04	\$0.00	\$0.00	\$0.00	\$51.77	\$328.81	\$338.88	-2.97%
14.4	Anand Vihar	Townhome	TH	155	\$474.92	\$0.00	\$0.00	\$0.00	\$88.76	\$563.68	\$580.94	-2.97%
15.1	Lettingwell	40'x110	SVIL	86	\$831.11	\$119.53	\$205.00	\$0.00	\$405.78	\$1,561.43	\$1,561.42	0.00%
15.2	Glenham	40'x110	SVIL	64	\$831.11	\$119.53	\$139.94	\$35.35	\$461.60	\$1,587.54	\$1,587.51	0.00%
16.1	Sedgwick	Townhome	TH	129	\$474.92	\$0.00	\$139.11	\$0.00	\$297.53	\$911.56	\$911.53	0.00%
16.2	Vermillion	Townhome	TH	174	\$474.92	\$0.00	\$154.55	\$0.00	\$249.77	\$879.24	\$879.23	0.00%
16.3	Charlesworth	Townhome	TH	118	\$474.92	\$0.00	\$189.51	\$0.00	\$346.68	\$1,011.11	\$1,011.10	0.00%
16.4	Tullamore	Townhome	TH	130	\$474.92	\$0.00	\$222.68	\$0.00	\$229.14	\$926.74	\$926.72	0.00%
17.1	Wrencrest	50'x110	SF	71	\$831.11	\$119.53	\$259.21	\$35.35	\$363.77	\$1,608.99	\$1,608.92	0.00%
17.2	Wrencrest	50'x110	SF	102	\$831.11	\$119.53	\$259.21	\$35.35	\$363.77	\$1,608.99	\$1,608.92	0.00%
17.3	Wrencrest	40'x110	SF	80	\$831.11	\$119.53	\$259.21	\$35.35	\$363.77	\$1,608.99	\$1,608.92	0.00%
18.1	Iverson	60'x110'	SF	81	\$831.11	\$119.53	\$131.97	\$35.35	\$478.13	\$1,596.10	\$1,596.02	0.00%
18.2	Iverson	60'x110'	SF	89	\$831.11	\$119.53	\$131.97	\$35.35	\$478.13	\$1,596.10	\$1,596.02	0.00%
18.3	Colehaven	80'x120'	SF	51	\$831.11	\$119.53	\$141.94	\$35.35	\$565.54	\$1,693.48	\$1,693.51	0.00%
ZCOM			ZCOM	6.5	\$16,622.29	\$0.00	\$0.00	\$0.00		\$16,622.29	\$20,332.84	-18.25%
Total				2168.5								

MEADOW POINTE II

Community Development District

All Funds

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	47.10%	896	\$ 744,679	\$831.11
VILLA	19.45%	370	\$ 307,512	\$831.11
TH	26.19%	872	\$ 414,131	\$474.92
MF	0.42%	24	\$ 6,649	\$277.04
COMM	6.83%	6.50	\$ 108,045	\$16,622.29
100.00%			\$1,581,016	

	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT	\$1,964,151	\$1,581,016	
ASSMT PER UNIT			
SF	\$1,016.64	\$831.11	-18.25%
VILLA	\$1,016.64	\$831.11	-18.25%
TH	\$580.94	\$474.92	-18.25%
MF	\$338.88	\$277.04	-18.25%
COMM	\$20,332.84	\$16,622.29	-18.25%
100.00%			

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT		141,549	151,330	
ASSMT PER <i>RESIDENTIAL</i>	1,266	\$111.81	\$119.53	6.91%

MEADOW POINTE II

Community Development District

All Funds

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT		\$34,658	\$33,940	
ASSMT PEF <i>RESIDENTIAL</i>	960	\$36.10	\$35.35	-2.07%

GATES

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE	
	SP 11	MANOR ISLES	010	77	20,971.00	\$272.35
	SP 12	LONGLEAF	009	220	65,492.00	\$297.69
	SP 14-1	COVINA KEY	005	166	25,618.00	\$154.33
	SP 15-1	LETTINGWELL	008	86	17,630.00	\$205.00
	SP 15-2	GLENHAM	006	64	8,956.00	\$139.94
	SP 16-1	SEDWICK	011	129	17,945.00	\$139.11
	SP 16-2	VERMILLION	013	174	26,891.00	\$154.55
	SP 16-3A	CHARLESWORTH	003	118	22,362.00	\$189.51
	SP 16-3B	TULLAMORE	012	130	28,949.00	\$222.68
	SP 17	WRENCREST	014	253	65,581.00	\$259.21
	SP 18-1, 2	IVERSON	007	170	22,435.00	\$131.97
	SP 18-3	COLEHAVEN	004	51	7,239.00	\$141.94
	Total			1,638.00	\$330,069	

	SUBDIVISION	FUND	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)	
	SP 11	MANOR ISLES	010	\$496.38	\$272.35	-45%
	SP 12	LONGLEAF	009	\$438.16	\$297.69	-32%
	SP 14-1	COVINA KEY	005	\$344.90	\$154.33	-55%
	SP 15-1	LETTINGWELL	008	\$432.97	\$205.00	-53%
	SP 15-2	GLENHAM	006	\$422.95	\$139.94	-67%
	SP 16-1	SEDWICK	011	\$330.60	\$139.11	-58%
	SP 16-2	VERMILLION	013	\$298.29	\$154.55	-48%
	SP 16-3A	CHARLESWORTH	003	\$430.16	\$189.51	-56%
	SP 16-3B	TULLAMORE	012	\$345.78	\$222.68	-36%
	SP 17	WRENCREST	014	\$444.36	\$259.21	-42%
	SP 18-1, 2	IVERSON	007	\$431.47	\$131.97	-69%
	SP 18-3	COLEHAVEN	004	\$528.96	\$141.94	-73%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.