

**Meadow Pointe II
Community Development District**

May 1, 2019

AGENDA PACKAGE

Meadow Pointe II Community Development District

Inframark, Infrastructure Management Services

210 North University Drive Suite 702, Coral Springs, Florida 33071 Phone: 954-603-0033 Fax: 954-345-1292

April 24, 2019

Board of Supervisors
Meadow Pointe II
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Meadow Pointe II Community Development District followed by a workshop will be held **Wednesday, May 1, 2019**, at 6:30 p.m. at the Meadow Pointe II Clubhouse, located at 30051 County Line Road, Wesley Chapel, Florida. Below is the agenda for the meeting and following workshop:

1. **Call to Order**
2. **Roll Call**
3. **Pledge of Allegiance/Moment of Silence for our Fallen Service Members and First Responders**
4. **Additions or Corrections to the Agenda**
5. **Audience Comments (Comments will be limited to three minutes.)**
6. **Non-Staff Reports**
 - A. Law Enforcement
 - B. Residents Council
 - C. Government Liaison
7. **Consent Agenda**
 - A. Deed Restrictions/DRVC
8. **Reports**
 - A. DRVC Appeal
 - B. Architectural Review
 - C. Operations Manager
9. **Approval/Disapproval/Discussion**
 - A. Discussion of Fiscal Year 2020 Budget
10. **Supervisor Comments**
11. **Adjourn the Regular Meeting and Proceed to a Workshop**

Board Workshop

Agenda Items for Board Discussion

(Discussion Only, No Motions/Votes Accepted. Board discussions only.)

1. **Audience Comments (Comments will be limited to three minutes.)**

Only items contained in the regular meeting will be voted on. A motion and a second must be made prior to any discussion. Each Supervisor will be given two minutes to make remarks; a

Meadow Point II
April 24, 2019
Page Two

second two-minute round will be given for rebuttal; after which a vote on the motion will be made. If there is not a second, the motion will die and no further discussion will be had.

Items listed for discussion during the workshop will be brought to the floor by the Chairman and each Supervisor will have three minutes to discuss the issue, a second two-minute round will be given for rebuttal; after which a vote will be taken only for the purpose of determining whether or not the issue has support to proceed to the floor under New Business at the next full staff meeting. If there is not sufficient support for the issue, it will be tabled until a later discussion can be had. Only items on the agenda will be discussed and there will be no additional New Business.

Sincerely,

Robert Nanni

Robert Nanni
District Manager

Ninth Order of Business

9A.

MEADOW POINTE II
Community Development District

Annual Operating Budgets
Fiscal Year 2020

Proposed Budget
V1 03/13/19

Prepared by:



Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGETS</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	1-4
Exhibit A - Allocation of Fund Balances.....	5
Budget Narrative	6-14
Deed Restriction Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	15
Exhibit B - Allocation of Fund Balances.....	16
Budget Narrative	17-18
Charlesworth Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	19
Budget Narrative	20-21
Colehaven Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	22
Budget Narrative	23-24
Covina Key Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	25
Budget Narrative	26-27
Glenham Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	28
Budget Narrative	29-30

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGETS (continued)</u>	
Iverson Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	31
Budget Narrative	32-33
Lettingwell Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	34
Budget Narrative	35-36
Longleaf Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	37
Budget Narrative	38-39
Manor Isle Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	40
Budget Narrative	41-42
Sedgwick Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	43
Budget Narrative	44-45
Tullamore Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	46
Budget Narrative	47-48
Vermillion Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	49
Budget Narrative	50-51

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGETS (continued)</u>	
Wrencrest Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	52
Budget Narrative	53-54
Village Funds	
Exhibit C - Allocation of Reserves.....	55
 <u>DEBT SERVICE BUDGET</u>	
Series 2018	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	56
Amortization Schedule	57-58
Budget Narrative	59
 <u>SUPPORTING BUDGET SCHEDULES</u>	
2020-2019 Assessment Matrix.....	60-62

MEADOW POINTE II
Community Development District

Operating Budgets
Fiscal Year 2020

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	MAR -	PROJECTED	BUDGET
				FY 2019	FEB-2019	SEPT-2019	FY 2019	FY 2020
REVENUES								
Interest - Investments	\$ 6,119	\$ 10,520	\$ 13,765	\$ 11,000	\$ 2,950	\$ 4,130	\$ 7,080	\$ 8,000
Interlocal Agreement	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage/Solid Waste Revenue	136,290	139,085	141,489	141,549	125,384	16,165	141,549	141,549
Interest - Tax Collector	40	137	170	-	214	-	214	-
Rents or Royalties	350	150	-	-	-	-	-	-
Special Assmnts- Tax Collector	1,577,215	1,588,676	1,866,250	1,964,151	1,713,079	251,072	1,964,151	1,596,956
Special Assmnts- Delinquent	207,139	-	-	-	-	-	-	-
Special Assmnts- CDD Collected	5,526	(61,824)	-	-	-	-	-	-
Special Assmnts- Discounts	31,351	-	(70,576)	(84,228)	(72,358)	-	(72,358)	(69,540)
Developer Contributions	-	-	31,132	-	30,209	-	30,209	-
Other Miscellaneous Revenues	6,600	11,115	7,334	6,000	13,383	-	13,383	10,000
Gate Bar Code/Remotes	6,686	4,870	5,639	4,000	3,392	608	4,000	4,000
Access Cards	-	4,543	3,165	3,000	543	2,457	3,000	3,000
TOTAL REVENUES	1,977,316	1,697,272	2,013,368	2,045,472	1,816,796	274,432	2,091,228	1,693,965

EXPENDITURES

Administrative

P/R-Board of Supervisors	23,600	23,600	23,800	24,000	9,200	14,000	23,200	24,000
FICA Taxes	1,805	1,805	1,821	1,836	704	1,071	1,775	1,836
ProfServ-Arbitrage Rebate	600	600	-	-	-	-	-	-
ProfServ-Dissemination Agent	1,000	990	-	-	-	-	-	-
ProfServ-Engineering	13,943	55,334	23,506	40,000	12,045	26,863	38,908	40,000
ProfServ-Legal Services	30,662	46,795	55,445	45,000	11,238	30,733	41,971	45,000
ProfServ-Mgmt Consulting Serv	64,091	64,091	65,698	67,994	35,706	32,288	67,994	70,034
ProfServ-Property Appraiser	150	150	150	150	-	150	150	150
ProfServ-Trustee	3,717	-	-	-	-	-	-	3,500
ProfServ-Web Site Maintenance	600	680	1,929	996	400	120	520	1,000
Auditing Services	4,200	4,200	4,200	4,200	-	4,200	4,200	4,400
Postage and Freight	1,497	1,367	1,803	1,000	358	501	859	1,000
Insurance - General Liability	29,765	29,737	32,492	35,741	32,197	-	32,197	35,417
Printing and Binding	1,083	539	485	600	606	848	1,454	1,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Legal Advertising	555	577	4,877	800	373	522	895	1,000
Miscellaneous Services	996	1,043	827	1,300	804	496	1,300	1,300
Misc-Assessmnt Collection Cost	31,908	26,298	28,860	39,283	34,148	5,021	39,169	31,939
Misc-Supervisor Expenses	51	142	313	1,000	62	87	149	850
Office Supplies	137	16	155	200	61	85	146	200
Annual District Filing Fee	175	175	175	175	175	-	175	175
Total Administrative	210,535	258,139	246,536	264,275	138,077	116,987	255,064	262,801
Field								
Contracts-Security Services	90,712	89,214	58,126	93,675	13,872	29,750	43,622	93,675
Contracts-Security Alarms	444	1,505	480	600	319	447	766	600
R&M-General	22,336	17,020	15,350	13,200	5,820	8,148	13,968	13,200
R&M-Gate	-	-	620	-	-	-	-	-
Misc-Animal Trapper	-	-	-	250	-	250	250	250
Misc-Contingency	-	-	206	3,000	86	120	206	3,000
Total Field	113,492	107,739	74,782	110,725	20,097	38,715	58,812	110,725
Landscape								
ProfServ-Landscape Architect	12,460	10,080	10,080	10,080	4,200	5,880	10,080	10,080
Contracts-Landscape	122,833	134,032	126,514	134,760	53,593	81,167	134,760	134,760
Contracts-Irrigation	13,608	13,608	13,608	13,608	5,670	7,938	13,608	13,608
R&M-Court Mainenance	-	-	6,359	-	-	-	-	-
R&M-Irrigation	3,111	3,078	7,541	6,000	2,214	3,100	5,314	6,000
R&M-Landscape Renovations	11,033	8,585	15,713	80,000	6,891	9,647	16,538	30,000
R&M-Mulch	15,400	16,400	16,400	16,400	-	16,400	16,400	16,400
R&M-Tree and Trimming	-	19,000	-	5,000	-	5,000	5,000	5,000
R&M-Annuals	10,389	9,630	6,420	12,000	6,420	3,590	10,010	12,000
Total Landscape	188,834	214,413	202,635	277,848	78,988	132,722	211,710	227,848
Utilities								
Contracts-Solid Waste Services	128,284	130,780	130,512	133,056	55,480	75,157	130,637	133,056
Utility - General	6,851	6,612	5,733	9,000	2,720	3,808	6,528	7,000
Electricity - Streetlighting	190,611	201,192	207,467	210,000	84,704	118,586	203,290	210,000

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Utility - Reclaimed Water	3,746	-	14,273	14,000	5,508	7,711	13,219	14,000
Misc-Property Taxes	3,036	-	3,055	3,300	20,084	-	20,084	3,300
Misc-Assessmnt Collection Cost	2,226	3,086	3,498	2,831	2,409	323	2,732	2,831
Total Utilities	334,754	344,119	364,538	372,187	170,905	205,585	376,490	370,187
Lakes and Ponds								
Contracts-Lakes	51,120	58,470	62,678	58,000	24,210	33,894	58,104	58,000
R&M-Mitigation	-	-	-	1,000	-	1,000	1,000	1,000
R&M-Ponds	39,860	33,451	40,665	45,000	-	45,000	45,000	45,000
Reserve - Ponds	-	-	-	5,000	-	-	-	5,000
Total Lakes and Ponds	90,980	91,921	103,343	109,000	24,210	79,894	104,104	109,000
Parks and Recreation - General								
ProfServ-Info Technology	9,601	8,771	10,982	10,000	3,713	5,198	8,911	10,000
Contracts-Pools	21,234	21,150	17,986	21,200	7,835	10,969	18,804	21,200
Communication - Telephone	4,565	4,605	7,131	7,000	3,917	5,484	9,401	8,700
Utility - General	1,128	1,128	1,222	1,500	470	658	1,128	1,500
Utility - Water & Sewer	1,781	3,348	5,473	4,500	1,891	2,647	4,538	4,500
Electricity - Rec Center	17,093	16,312	12,240	20,000	5,371	12,629	18,000	20,000
Lease - Copier	2,244	2,892	3,540	3,600	1,545	2,163	3,708	3,600
R&M-Clubhouse	23,792	14,103	17,640	15,000	4,874	6,824	11,698	13,000
R&M-Court Maintenance	11,125	7,042	2,337	9,100	451	4,239	4,690	7,000
R&M-Pools	3,868	1,675	6,247	5,000	96	3,134	3,230	5,000
R&M-Fitness Equipment	3,676	3,135	2,942	5,000	1,415	1,624	3,039	4,500
R&M-Playground	2,302	5,485	3,353	4,000	796	3,623	4,419	4,200
Misc-Clubhouse Activities	3,056	2,560	2,275	3,000	379	2,039	2,418	3,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Misc-Contingency	658	-	4,134	3,000	2,896		2,896	3,000
Office Supplies	3,323	2,613	2,252	4,000	1,622	811	2,433	2,500
Op Supplies - General	17,260	19,484	23,160	20,000	6,077	15,245	21,322	22,000
Op Supplies - Uniforms		-	791	-	-	-	-	-
Op Supplies - Fuel, Oil	3,823	3,213	5,092	4,000	1,699	2,454	4,153	4,000
Cleaning Supplies	2,618	2,237	2,410	3,500	736	1,588	2,324	2,500
Cap Outlay - Pool Furniture	-	-	-	1,500	-	-	-	1,500
Capital Outlay	19,245	-	-	-	-	-	-	-
Reserve - Renewal&Replacement	102,954	53,355	40,812	288,700	31,206	-	31,206	-
Total Parks and Recreation - Gen	255,346	173,108	172,019	433,600	76,989	81,326	158,315	141,700
Personnel								
Payroll-Maintenance	331,968	329,591	376,610	395,076	155,673	239,403	395,076	395,076
Payroll-Benefits	4,565	4,405	4,783	4,800	1,843	2,580	4,423	4,500
FICA Taxes	25,386	25,208	28,795	30,223	11,907	18,314	30,221	30,223
Workers' Compensation	16,062	23,811	26,066	33,838	11,934	16,708	28,642	31,506
Unemployment Compensation	-	1,596	10	2,000	358	1,600	1,958	2,000
ProfServ-Human Resources	975	825	900	900	375	525	900	900
Op Supplies - Uniforms	8,262	6,266	5,567	10,000	2,042	3,875	5,917	6,500
Subscriptions and Memberships	50	235	1,101	1,000	921	-	921	1,000
Total Personnel	387,268	391,937	443,832	477,837	185,053	283,005	468,058	471,705
TOTAL EXPENDITURES	1,581,209	1,581,376	1,607,685	2,045,472	694,319	938,233	1,632,552	1,693,965
Excess (deficiency) of revenues								
Over (under) expenditures	396,107	115,896	405,683	-	1,122,477	(663,801)	458,676	-
OTHER FINANCING SOURCES (USES)								
Transfer In	-	98,308	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	98,308	-	-	-	-	-	-
Net change in fund balance	396,107	214,204	405,683	-	1,122,477	(663,801)	458,676	-
FUND BALANCE, BEGINNING	1,010,279	1,406,386	1,620,590	2,026,273	2,026,273	-	2,026,273	2,484,949
FUND BALANCE, ENDING	\$ 1,406,386	\$ 1,620,590	\$ 2,026,273	\$ 2,026,273	\$ 3,148,750	\$ (663,801)	\$ 2,484,949	\$ 2,484,949

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 2,484,949
Net Change in Fund Balance - Fiscal Year 2020	-
Reserves - Fiscal Year 2020 Addition	5,000
Total Funds Available (Estimated) - 9/30/2020	2,489,949

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		29,950
	Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital		422,241 ⁽¹⁾
Reserve - Ponds	259,053 ⁽²⁾	
Reserve - Ponds - FY 19	5,000	
Reserve - Ponds - FY 20	<u>5,000</u>	<u>269,053</u>
Reserve - Renewal&Replacement	408,278 ⁽³⁾	-
Reserve - Renewal&Replacement - FY 19	288,700	
Less FY 19 expenses	31,206	
Reserve - Renewal&Replacement - FY 20	<u>-</u>	<u>728,184</u>
	Subtotal	<u>1,419,478</u>

Total Allocation of Available Funds	1,449,428
--	------------------

Total Unassigned (undesignated) Cash	<u>\$ 1,040,521</u>
---	----------------------------

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserve-Pond prior year
- (3) Represents Reserve-Renewal&Replacement priors years

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

Access Cards (369941)

The District receives amounts for Fitness Center access which are nonrefundable.

Budget Narrative
Fiscal Year 2020

EXPENDITURES - Administrative

P/R-Board of Supervisors (511001-51101)

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Web Site Maintenance (531094-51301)

The District pays web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

Budget Narrative
Fiscal Year 2020

EXPENDITURES – Administrative (continued)

Communication-Telephone (541003-51301)

The District is charged for Telephone and fax transmission expenditures.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

Budget Narrative
Fiscal Year 2020

Annual District Filing Fee (554007-51301)

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field

Contracts-Security Services (534037-53901)

The District currently has a contract with Pasco Sheriff's Office to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from ADT Security.

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

EXPENDITURES – Landscape

Professional Services-Landscape Architect (531022-53902)

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**R&M-Irrigation (546041-53902)**

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

R&M-Tree and Trimming (546099-53902)

The District contracts a tree service company to trim trees throughout the District.

EXPENDITURES – Utilities**Contracts-Solid Waste Services (534039-53903)**

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Budget Narrative
Fiscal Year 2020

EXPENDITURES – Utilities (continued)

Miscellaneous-Assessment Collection Cost (549070-53903)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds

Contracts-Lake (534084-53917)

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation

Professional Services-Information Technology (531020-57201)

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

Budget Narrative
Fiscal Year 2020

EXPENDITURES – Parks and Recreation (continued)

Communication-Telephone (541003-57201)

The District pays for telephone and fax machine expenses for field services.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

Budget Narrative
Fiscal Year 2020

Miscellaneous-Clubhouse Activities (549120-5701)

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

This line item is for future Road repairs.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

EXPENDITURES – Personnel

Payroll-Maintenance (512006-57230)

Payroll for employees utilized in the field for operations and maintenance of District assets.

Budget Narrative
Fiscal Year 2020**Payroll-Benefits (512010-57230)**

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.
-Sam's Club membership

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	MAR -	PROJECTED	BUDGET
				FY 2019	FEB-2019	SEPT-2019	FY 2019	FY 2020
REVENUES								
Interest - Investments	\$ 331	\$ 441	585	\$ 400	\$ 854	\$ 1,196	\$ 2,050	\$ 1,100
Special Assmnts- Tax Collector	23,950	24,000	36,612	34,658	30,700	3,958	34,658	37,627
Special Assmnts- CDD Collected	50	-	-	-	-	-	-	-
Special Assmnts- Discounts	(859)	(859)	(1,287)	(1,386)	(1,208)	-	(1,208)	(1,505)
Settlements	17,373	3,508	7,628	5,000	1,250	1,750	3,000	5,000
TOTAL REVENUES	40,845	27,090	43,538	38,672	31,596	6,904	38,500	42,222
EXPENDITURES								
<i>Administrative</i>								
Payroll-Salaries	30,285	26,945	25,288	32,760	10,694	14,972	25,666	32,760
FICA Taxes	2,327	2,067	2,029	2,506	794	1,145	1,939	2,506
ProfServ-Legal Services	20,850	5,064	8,247	20,380	2,154	4,502	6,656	20,380
ProfServ-Mgmt Consulting Serv	2,100	2,100	2,114	2,163	901	1,262	2,163	2,163
Postage and Freight	2,181	1,455	3,018	2,500	550	1,687	2,237	2,500
Miscellaneous Services	209	-	-	-	-	-	-	-
Misc-Assessmnt Collection Cost	391	423	566	693	590	79	669	693
Office Supplies	2,777	1,134	1,470	1,600	355	947	1,302	1,600
Total Administrative	61,120	39,188	42,732	62,602	16,038	24,593	40,631	62,602
<i>Field</i>								
Postage and Freight	-	-	131	-	-	-	-	-
Office Supplies	-	-	35	-	-	-	-	-
Total Field	-	-	166	-	-	-	-	-
TOTAL EXPENDITURES	61,167	39,188	42,898	62,602	16,038	24,593	40,631	62,602
Excess (deficiency) of revenues								
Over (under) expenditures	(20,322)	(12,098)	640	(23,930)	15,558	(17,689)	(2,131)	(20,380)
OTHER FINANCING SOURCES (USES)								
Contribution to (Use of) Fund Balance	-	-	-	(23,930)	-	-	-	(20,380)
TOTAL OTHER SOURCES (USES)	-	-	-	(23,930)	-	-	-	(20,380)
Net change in fund balance	(20,322)	(12,098)	640	(23,930)	15,558	(17,689)	(2,131)	(20,380)
FUND BALANCE, BEGINNING	97,033	76,711	64,613	65,253	65,253	-	65,253	63,122
FUND BALANCE, ENDING	\$ 76,711	\$ 64,613	\$ 65,253	\$ 41,323	\$ 80,811	\$ (17,689)	\$ 63,122	\$ 42,742

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 63,122
Net Change in Fund Balance - Fiscal Year 2020	(20,380)
Reserves - Fiscal Year 2020 Addition	-
Total Funds Available (Estimated) - 9/30/20	42,742

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	15,651 ⁽¹⁾
Subtotal	<u>15,651</u>

Total Allocation of Available Funds	26,885
--	---------------

Total Unassigned (undesignated) Cash	\$ <u>15,857</u>
---	-------------------------

Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaries (512001-51301)

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight related to the deed matters.

MEADOW POINTE II

Community Development District

Deed Restriction Enforcement Fund

Budget Narrative

Fiscal Year 2020

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 364	\$ 753	1258	\$ 500	\$ 1,853	\$ 2,594	\$ 4,447	\$ 2,000
Special Assmnts- Tax Collector	29,327	30,857	50,756	50,759	44,962	5,797	50,759	21,799
Special Assmnts- CDD Collected	1,020	-	-	-	-	-	-	-
Special Assmnts- Discounts	(1,128)	(1,104)	(1,784)	(2,030)	(1,770)	-	(1,770)	(872)
TOTAL REVENUES	29,583	30,506	50,230	49,229	45,045	8,391	53,436	22,927
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	803	716	804	750	379	531	910	1,000
FICA Taxes	61	55	57	57	29	41	70	77
Contracts-Gates	490	490	490	490	245	245	490	490
Communication - Telephone	426	118	139	120	58	91	149	120
R&M-Gate	320	5,813	1,620	3,000	-	-	-	2,220
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	19,099	58	-	58	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	493	543	785	1,015	864	116	980	436
Misc-Contingency	-	-	-	3,398	-	1,982	1,982	-
Reserve - Roadways	-	-	-	17,216	-	-	-	14,500
Reserve - Sidewalks	4,112	-	-	4,082	-	-	-	4,082
Total Field	6,705	7,735	3,895	49,229	1,633	3,005	4,638	22,927
TOTAL EXPENDITURES	6,705	7,735	3,895	49,229	1,633	3,005	4,638	22,927
Excess (deficiency) of revenues Over (under) expenditures	22,878	22,771	46,335	-	43,412	5,386	48,798	-
Net change in fund balance	22,878	22,771	46,335	-	43,412	5,386	48,798	-
FUND BALANCE, BEGINNING	86,682	109,560	132,331	178,666	178,666	-	178,666	227,464
FUND BALANCE, ENDING	\$ 109,560	\$ 132,331	\$ 178,666	\$ 178,666	\$ 222,078	\$ 5,386	\$ 227,464	\$ 227,464

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 124	\$ 214	289	\$ 130	\$ 426	596	\$ 1,022	\$ 500
Special Assmnts- Tax Collector	12,393	12,393	26,870	26,977	23,896	3,081	26,977	10,659
Special Assmnts- Discounts	(443)	(443)	(945)	(1,079)	(940)	-	(940)	(426)
TOTAL REVENUES	12,074	12,164	26,214	26,028	23,382	3,677	27,059	10,733
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	651	694	798	780	388	543	931	1,000
FICA Taxes	50	53	57	60	30	42	72	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	125	58	81	139	125
R&M-Gate	615	1,210	1,600	1,000	-	1,142	1,142	1,000
R&M-Sidewalk	-	9,750	-	1	-	-	-	1
R&M-Roadways	-	-	-	14,210	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	202	218	416	540	459	62	521	213
Misc-Contingency	-	-	-	995	-	580	580	-
Reserve - Roadways	-	-	-	6,779	-	-	-	6,779
Reserve - Sidewalks	10,215	-	-	1,187	-	-	-	1,187
Total Field	12,509	12,393	3,360	26,028	1,110	2,625	3,735	10,733
TOTAL EXPENDITURES	12,509	12,393	3,360	26,028	1,110	2,625	3,735	10,733
Excess (deficiency) of revenues								
Over (under) expenditures	(435)	(229)	22,854	-	22,272	1,053	23,325	-
Net change in fund balance	(435)	(229)	22,854	-	22,272	1,053	23,325	-
FUND BALANCE, BEGINNING	30,252	29,817	29,588	52,442	52,442	-	52,442	75,767
FUND BALANCE, ENDING	\$ 29,817	\$ 29,588	\$ 52,442	\$ 52,442	\$ 74,714	\$ 1,053	\$ 75,767	\$ 75,767

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 527	\$ 1,017	1709	\$ 900	\$ 2,515	3,521	\$ 6,036	\$ 2,000
Special Assmnts- Tax Collector	28,904	28,904	57,255	57,253	50,714	6,539	57,253	24,820
Special Assmnts- Discounts	(1,034)	(1,034)	(2,013)	(2,290)	(1,996)	-	(1,996)	(993)
TOTAL REVENUES	28,397	28,887	56,951	55,863	51,233	10,060	61,293	25,827
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	717	1,126	913	900	379	531	910	1,000
FICA Taxes	55	83	64	69	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	121	239	125	89	125	214	200
R&M-Gate	1,510	4,650	4,285	3,200	920	1,288	2,208	3,200
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	27,790	12	-	12	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	471	510	885	1,145	974	131	1,105	496
Misc-Contingency	-	-	-	6,980	-	4,072	4,072	5,200
Reserve - Roadways	650	-	-	15,302	-	-	-	15,302
Reserve - Sidewalks	-	-	-	-	-	-	-	-
Total Field	4,179	6,840	6,736	55,863	2,578	6,361	8,939	25,827
TOTAL EXPENDITURES	4,179	6,840	6,736	55,863	2,578	6,361	8,939	25,827
Excess (deficiency) of revenues Over (under) expenditures	24,218	22,047	50,215	-	48,655	3,699	52,354	-
Net change in fund balance	24,218	22,047	50,215	-	48,655	3,699	52,354	-
FUND BALANCE, BEGINNING	134,083	158,301	180,348	230,563	230,563	-	230,563	282,917
FUND BALANCE, ENDING	\$ 158,301	\$ 180,348	\$ 230,563	\$ 230,563	\$ 279,218	\$ 3,699	\$ 282,917	\$ 282,917

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2018	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 69	\$ 115	126	\$ 75	\$ 187	262	\$ 449	\$ 400
Special Assmnts- Tax Collector	8,606	8,884	27,050	27,069	23,978	3,091	27,069	8,669
Special Assmnts- CDD Collected	278	-	-	-	-	-	-	-
Special Assmnts- Discounts	(325)	(318)	(951)	(1,083)	(944)	-	(944)	(347)
TOTAL REVENUES	8,628	8,681	26,225	26,061	23,221	3,353	26,574	8,722
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	674	739	794	780	379	531	910	1,000
FICA Taxes	52	59	57	60	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	476	478	581	468	237	332	569	550
R&M-Gate	915	2,868	4,650	2,343	300	2,043	2,343	2,148
R&M-Sidewalk	-	6,450	-	1	-	-	-	1
R&M-Roadways	-	-	-	17,095	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	143	156	418	541	461	62	523	173
Reserve - Roadways	-	-	-	4,020	-	-	-	4,020
Reserve - Sidewalks	14,375	-	-	402	-	-	-	402
Total Field	16,985	11,100	6,850	26,061	1,581	3,183	4,764	8,722
TOTAL EXPENDITURES	16,985	11,100	6,850	26,061	1,581	3,183	4,764	8,722
Excess (deficiency) of revenues Over (under) expenditures	(8,357)	(2,419)	19,375	-	21,640	170	21,810	-
Net change in fund balance	(8,357)	(2,419)	19,375	-	21,640	170	21,810	-
FUND BALANCE, BEGINNING	23,316	14,959	12,139	31,514	31,514	-	31,514	53,324
FUND BALANCE, ENDING	\$ 14,959	\$ 12,139	\$ 31,514	\$ 31,514	\$ 53,154	\$ 170	\$ 53,324	\$ 53,324

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 007 - Iverson Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 375	\$ 494	835	\$ 400	\$ 1,233	1,726	\$ 2,959	\$ 1,500
Special Assmnts- Tax Collector	24,752	24,752	73,008	73,350	64,973	8,377	73,350	21,644
Special Assmnts- Discounts	(885)	(886)	(2,566)	(2,934)	(2,557)	-	(2,557)	(866)
TOTAL REVENUES	24,242	24,360	71,277	70,816	63,649	10,103	73,752	22,278
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	686	806	820	810	425	595	1,020	1,000
FICA Taxes	52	64	59	62	31	46	77	77
Contracts-Gates	350	350	263	350	263	87	350	350
Communication - Telephone	426	118	139	125	58	81	139	150
R&M-Gate	3,480	1,840	1,890	2,700	930	1,302	2,232	2,700
R&M-Sidewalk	-	4,350	-	1	-	-	-	1
R&M-Roadways	-	-	-	45,690	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	404	436	1,129	990	1,248	168	1,416	990
Misc-Contingency	-	-	-	4,708	-	2,746	2,746	1,630
Reserve - Roadways	-	-	-	13,981	-	-	-	13,981
Reserve - Sidewalks	61,875	-	-	1,398	-	-	-	1,398
Total Field	67,273	7,964	4,300	70,816	2,955	5,025	7,980	22,278
TOTAL EXPENDITURES	67,273	7,964	4,300	70,816	2,955	5,025	7,980	22,278
Excess (deficiency) of revenues								
Over (under) expenditures	(43,031)	16,396	66,977	-	60,694	5,079	65,773	-
Net change in fund balance	(43,031)	16,396	66,977	-	60,694	5,079	65,773	-
FUND BALANCE, BEGINNING	112,135	69,104	85,500	152,477	152,477	-	152,477	218,250
FUND BALANCE, ENDING	\$ 69,104	\$ 85,500	\$ 152,477	\$ 152,477	\$ 213,171	\$ 5,079	\$ 218,250	\$ 218,250

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Iverson Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 83	\$ 162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	11,694	11,694	37,236	37,235	32,982	4,253	37,235	17,566
Special Assmnts- Discounts	(418)	(418)	(1,309)	(1,489)	(1,298)	-	(1,298)	(703)
TOTAL REVENUES	11,359	11,438	35,927	35,746	31,684	4,253	35,937	16,863
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	625	734	838	850	418	585	1,003	1,000
FICA Taxes	48	54	60	65	34	45	79	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	476	478	516	475	434	608	1,042	1,000
R&M-Gate	705	1,205	5,465	1,550	3,680	3,000	6,680	6,000
R&M-Sidewalk	-	83,421	-	1	-	-	-	1
R&M-Roadways	-	-	-	24,011	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	191	206	576	745	634	85	719	351
Misc-Contingency	-	-	-	1,185	-	-	-	1,570
Reserve - Roadways	7,988	-	-	3,966	-	-	-	3,966
Reserve - Sidewalks	6,371	-	-	2,547	-	-	-	2,547
Total Field	16,754	86,448	7,805	35,746	5,375	4,498	9,873	16,863
TOTAL EXPENDITURES	16,754	86,448	7,805	35,746	5,375	4,498	9,873	16,863
Excess (deficiency) of revenues								
Over (under) expenditures	(5,395)	(75,010)	28,122	-	26,309	(245)	26,064	-
Net change in fund balance	(5,395)	(75,010)	28,122	-	26,309	(245)	26,064	-
FUND BALANCE, BEGINNING	28,994	23,599	(51,007)	(22,885)	(22,885)	-	(22,885)	3,179
FUND BALANCE, ENDING	\$ 23,599	\$ (51,007)	\$ (22,885)	\$ (22,885)	\$ 3,424	\$ (245)	\$ 3,179	\$ 3,179

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2018	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 365	\$ 718	\$ 1,060	\$ 700	\$ 1,565	2,191	\$ 3,756	\$ 1,500
Special Assmnts- Tax Collector	31,073	31,073	96,411	96,396	85,387	11,009	96,396	65,332
Special Assmnts- Discounts	(1,111)	(1,112)	(3,389)	(3,856)	(3,360)	-	(3,360)	(2,613)
TOTAL REVENUES	30,327	30,679	94,082	93,240	83,592	13,200	96,792	64,219
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	660	799	824	800	429	601	1,030	1,000
FICA Taxes	51	62	59	61	33	46	79	77
Contracts-Gates	490	490	490	490	245	245	490	490
Communication - Telephone	426	118	142	120	286	400	686	800
R&M-Gate	1,737	4,635	2,760	3,200	4,155	2,500	6,655	9,900
R&M-Sidewalk	-	22,725	-	1	-	-	-	1
R&M-Roadways	-	-	-	64,500	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	507	547	1,491	1,928	1,640	220	1,860	1,307
Misc-Contingency	-	-	-	5,716	-	3,334	3,334	34,220
Reserve - Roadways	-	-	-	9,930	-	-	-	9,930
Reserve - Sidewalks	10,825	-	-	6,493	-	-	-	6,493
Total Field	14,696	29,376	5,766	93,240	6,788	7,346	14,134	64,219
TOTAL EXPENDITURES	14,696	29,376	5,766	93,240	6,788	7,346	14,134	64,219
Excess (deficiency) of revenues								
Over (under) expenditures	15,631	1,303	88,316	-	76,804	5,854	82,658	-
Net change in fund balance	15,631	1,303	88,316	-	76,804	5,854	82,658	-
FUND BALANCE, BEGINNING	91,336	106,967	108,270	196,586	196,586	-	196,586	279,244
FUND BALANCE, ENDING	\$ 106,967	\$ 108,270	\$ 196,586	\$ 196,586	\$ 273,390	\$ 5,854	\$ 279,244	\$ 279,244

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 246	\$ 466	\$ 798	\$ 450	\$ 1,174	1,644	\$ 2,818	\$ 1,500
Special Assmnts- Tax Collector	16,213	16,211	38,068	38,221	33,856	4,365	38,221	20,620
Special Assmnts- Discounts	(580)	(580)	(1,338)	(1,529)	(1,332)	-	(1,332)	(825)
TOTAL REVENUES	15,879	16,097	37,528	37,142	33,698	6,009	39,707	21,295
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	643	721	827	850	379	531	910	1,000
FICA Taxes	49	55	59	65	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	427	118	139	275	158	221	379	400
R&M-Gate	-	1,450	-	1,750	-	1,021	1,021	1,750
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,690	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	264	285	589	764	650	87	737	412
Misc-Contingency	-	-	-	4,852	-	2,830	2,830	9,760
Reserve - Roadways	-	-	-	6,858	-	-	-	6,858
Reserve - Sidewalks	9,475	-	-	686	-	-	-	686
Total Field	11,208	2,979	1,964	37,142	1,391	4,906	6,297	21,295
TOTAL EXPENDITURES	11,208	2,979	1,964	37,142	1,391	4,906	6,297	21,295
Excess (deficiency) of revenues								
Over (under) expenditures	4,671	13,118	35,564	-	32,307	1,103	33,410	-
Net change in fund balance	4,671	13,118	35,564	-	32,307	1,103	33,410	-
FUND BALANCE, BEGINNING	65,834	70,505	83,623	119,187	119,187	-	119,187	152,597
FUND BALANCE, ENDING	\$ 70,505	\$ 83,623	\$ 119,187	\$ 119,187	\$ 151,494	\$ 1,103	\$ 152,597	\$ 152,597

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 447	\$ 833	1356	\$ 800	\$ 1,994	2,792	\$ 4,786	\$ 1,900
Special Assmnts- Tax Collector	20,615	20,615	42,648	42,647	37,776	4,871	42,647	17,322
Special Assmnts- Discounts	(737)	(738)	(1,499)	(1,706)	(1,487)	-	(1,487)	(693)
TOTAL REVENUES	20,325	20,710	42,505	41,741	38,283	7,663	45,946	18,529
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	643	724	867	850	379	531	910	1,000
FICA Taxes	49	55	61	65	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	120	25	35	60	120
R&M-Gate	3,403	3,830	1,680	3,650	2,190	3,066	5,256	3,270
R&M-Sidewalk	-	5,100	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,712	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	336	363	660	853	726	97	823	346
Misc-Contingency	-	-	-	1,775	-	1,035	1,035	-
Reserve - Roadways	-	-	-	9,804	-	-	-	9,804
Reserve - Sidewalks	-	-	-	3,560	-	-	-	3,560
Total Field	5,207	10,540	3,757	41,741	3,524	4,980	8,504	18,529
TOTAL EXPENDITURES	5,207	10,540	3,757	41,741	3,524	4,980	8,504	18,529
Excess (deficiency) of revenues Over (under) expenditures	15,118	10,170	38,748	-	34,759	2,683	37,442	-
Net change in fund balance	15,118	10,170	38,748	-	34,759	2,683	37,442	-
FUND BALANCE, BEGINNING	117,280	132,398	143,258	182,006	182,006	-	182,006	219,448
FUND BALANCE, ENDING	\$ 132,398	\$ 143,258	\$ 182,006	\$ 182,006	\$ 216,765	\$ 2,683	\$ 219,448	\$ 219,448

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 012- Tullamore Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 312	\$ 635	\$ 1,046	\$ 600	\$ 1,539	2,155	\$ 3,694	\$ 1,200
Special Assmnts- Tax Collector	22,750	22,750	44,953	44,952	39,818	5,134	44,952	28,321
Special Assmnts- Discounts	(814)	(814)	(1,580)	(1,798)	(1,567)	-	(1,567)	(1,133)
TOTAL REVENUES	22,248	22,571	44,419	43,754	39,790	7,289	47,079	28,388
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	638	725	834	800	402	563	965	1,000
FICA Taxes	49	55	60	61	31	43	74	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	120	58	70	128	120
R&M-Gate	70	4,923	1,670	6,500	945	1,323	2,268	6,500
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,872	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	371	401	695	899	765	103	868	566
Misc-Contingency	-	-	-	3,927	-	2,291	2,291	9,550
Reserve - Roadways	-	-	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	-	-	3,293	-	-	-	3,293
Total Field	1,904	6,572	3,748	43,754	2,376	4,567	6,943	28,388
TOTAL EXPENDITURES	1,904	6,572	3,748	43,754	2,376	4,567	6,943	28,388
Excess (deficiency) of revenues								
Over (under) expenditures	20,344	15,999	40,671	-	37,414	2,721	40,135	-
Net change in fund balance	20,344	15,999	40,671	-	37,414	2,721	40,135	-
FUND BALANCE, BEGINNING	74,703	95,047	110,357	151,028	151,028	-	151,028	191,163
FUND BALANCE, ENDING	\$ 95,047	\$ 110,357	\$ 151,028	\$ 151,028	\$ 188,442	\$ 2,721	\$ 191,163	\$ 191,163

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 418	\$ 801	\$ 1,336	\$ 800	\$ 1,964	2,750	\$ 4,714	\$ 2,000
Special Assmnts- Tax Collector	22,187	22,186	51,905	51,903	45,975	5,928	51,903	26,060
Special Assmnts- Discounts	(794)	(794)	(1,825)	(2,076)	(1,809)	-	(1,809)	(1,042)
TOTAL REVENUES	21,811	22,193	51,416	50,627	46,130	8,678	54,808	27,018
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	704	726	840	800	379	531	910	1,000
FICA Taxes	54	55	60	61	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	120	58	81	139	140
R&M-Gate	1,230	4,228	5,390	2,750	920	1,604	2,524	2,750
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	27,935	93	-	93	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	362	391	803	1,038	883	119	1,002	521
Misc-Contingency	-	-	-	3,443	-	2,008	2,008	8,050
Reserve - Roadways	-	-	-	14,128	-	-	-	14,128
Total Field	3,126	5,868	7,582	50,627	2,537	4,559	7,096	27,018
TOTAL EXPENDITURES	3,126	5,868	7,582	50,627	2,537	4,559	7,096	27,018
Excess (deficiency) of revenues Over (under) expenditures	18,685	16,325	43,834	-	43,593	4,119	47,712	-
Net change in fund balance	18,685	16,325	43,834	-	43,593	4,119	47,712	-
FUND BALANCE, BEGINNING	106,206	124,891	141,216	185,050	185,050	-	185,050	232,762
FUND BALANCE, ENDING	\$ 124,891	\$ 141,216	\$ 185,050	\$ 185,050	\$ 228,643	\$ 4,119	\$ 232,762	\$ 232,762

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 735	\$ 1,342	\$ 2,275	\$ 1,300	\$ 3,349	4,689	\$ 8,038	\$ 3,500
Special Assmnts- Tax Collector	40,108	40,107	111,923	112,424	99,585	12,839	112,424	64,410
Special Assmnts- Discounts	(1,435)	(1,435)	(3,934)	(4,497)	(3,919)	-	(3,919)	(2,576)
TOTAL REVENUES	39,408	40,014	110,264	109,227	99,015	17,528	116,543	65,334
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	903	777	889	1,000	450	630	1,080	1,000
FICA Taxes	69	59	64	77	34	48	82	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	329	120	82	115	197	250
R&M-Gate	2,050	3,343	8,690	5,700	2,415	1,409	3,824	8,000
R&M-Sidewalk	-	2,850	-	1	-	-	-	1
R&M-Roadways	-	-	196	67,508	222	-	222	-
R&M-Tree Removal	-	-	-	1	1,913	-	1,913	1
Misc-Assessmnt Collection Cost	654	706	1,731	2,238	-	257	257	1,288
Misc-Contingency	-	-	-	7,334	-	4,278	4,278	30,550
Reserve - Roadways	-	-	-	21,652	-	-	-	21,652
Reserve - Sidewalks	20,309	-	-	2,165	-	-	-	2,165
Total Field	24,761	8,203	12,249	108,146	5,291	6,912	12,203	65,334
TOTAL EXPENDITURES	24,761	8,203	12,249	108,146	5,291	6,912	12,203	65,334
Excess (deficiency) of revenues								
Over (under) expenditures	14,647	31,811	98,015	1,081	93,724	10,616	104,340	-
Net change in fund balance	14,647	31,811	98,015	1,081	93,724	10,616	104,340	-
FUND BALANCE, BEGINNING	192,041	206,688	238,499	336,514	337,595	-	337,595	441,935
FUND BALANCE, ENDING	\$ 206,688	\$ 238,499	\$ 336,514	\$ 337,595	\$ 431,319	\$ 10,616	\$ 441,935	\$ 441,935

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Exhibit "C"
Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest
AVAILABLE FUNDS												
Beginning Fund Balance - Fiscal Year 2020	\$ 227,464	\$ 75,767	\$ 282,917	\$ 53,324	\$ 218,250	\$ 3,179	\$ 279,244	\$ 152,597	\$ 219,448	\$ 191,163	\$ 232,762	\$ 441,935
Net Change in Fund Balance - Fiscal Year 2020	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2020 Addition	18,582	7,966	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817
Total Funds Available (Estimated) - 9/30/2020	246,046	83,733	298,219	57,746	233,629	9,692	295,667	160,141	232,812	201,386	246,890	465,752
ALLOCATION OF AVAILABLE FUNDS												
Assigned Fund Balance												
Operating Reserve - Operating Capital (1)	5,732	2,683	6,457	2,181	5,570	-	16,055	5,324	4,632	7,097	6,755	16,334
Reserves - Roadways Prior Years (2)	132,207	44,671	13,041	24,491	130,928	-	130,928	68,551	103,899	10,864	118,770	198,692
Reserves - Roadways FY 2019 (6)	14,500	6,779	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652
Reserves - Roadways FY 2020 (3)	14,500	6,779	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652
Total Reserves-Roadways	161,207	58,229	43,645	32,531	158,890	-	150,788	82,267	123,507	24,724	147,026	241,996
Reserves - Sidewalks Prior Years (4)	11,578	1,187	3,293	402	1,398	-	6,493	1,372	5,580	11,958	1,936	-
Reserves - Sidewalks FY 2019 (7)	4,082	1,187	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165
Reserves - Sidewalks FY 2020 (5)	4,082	1,187	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165
Total Reserves-Sidewalks	19,742	3,561	3,293	1,206	4,194	-	19,479	2,744	12,700	18,544	1,936	4,330
Subtotal	186,681	64,473	53,395	35,918	168,654	-	186,322	90,335	140,839	50,365	155,717	262,660
Total Allocation of Available Funds	186,681	64,473	53,395	35,918	168,654	-	186,322	90,335	140,839	50,365	155,717	262,660
Total Unassigned (undesignated) Cash	\$ 59,365	\$ 19,259	\$ 244,824	\$ 21,828	\$ 64,975	\$ 9,692	\$ 109,345	\$ 69,806	\$ 91,972	\$ 151,021	\$ 91,174	\$ 203,092

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserves Roadways from prior years (reserves are updated ytd)
- (3) Represents Reserves Roadways for FY 2020 Budget
- (4) Represents Reserves Sidewalks from prior years (reserves are updated ytd)
- (5) Represents Reserves Sidewalks for FY 2020 Budget
- (6) Represents Reserves Roadway FY 2019 budget
- (7) Represents Reserves Sidewalks FY 2019 budget

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET	THRU	MAR -	PROJECTED	BUDGET
			FY 2018	FEB-2019	SEPT-2019	FY 2019	FY 2020
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ 359	\$ 200	\$ 559	\$ 500
Special Assmnts- Tax Collector	-	-	-	-	-	-	645,130
Special Assmnts- CDD Collected	-	-	-	-	-	-	-
Special Assmnts- Discounts	-	-	-	-	-	-	(25,805)
TOTAL REVENUES	-	-	-	359	200	559	619,824
EXPENDITURES							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	-	-	-	-	-	-	129,026
Total Administrative	-	-	-	-	-	-	129,026
<i>Debt Service</i>							
Principal Debt Retirement	-	-	-	-	-	-	305,000
Interest Expense	-	-	-	-	-	-	303,159
Total Debt Service	-	-	-	-	-	-	608,159
TOTAL EXPENDITURES	-	-	-	-	-	-	737,185
Excess (deficiency) of revenues							
Over (under) expenditures	-	-	-	359	200	559	(117,360)
OTHER FINANCING SOURCES (USES)							
Loan/Note Proceeds	-	-	-	607,212	-	607,212	-
Operating Transfers-Out	-	-	-	(123)	-	(123)	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(117,360)
TOTAL OTHER SOURCES (USES)	-	-	-	607,089	-	607,089	(117,360)
Net change in fund balance	-	-	-	607,448	200	607,648	(117,360)
FUND BALANCE, BEGINNING	-	-	-	-	-	-	607,648
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ 607,448	\$ 200	\$ 607,648	\$ 490,288

DEBT SERVICE SCHEDULE

**Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2019			151,579.38	151,579.38	304,000.86
5/1/2020	305,000	2.375%	151,579.38	456,579.38	
11/1/2020			147,957.50	147,957.50	604,536.88
5/1/2021	310,000	2.500%	147,957.50	457,957.50	
11/1/2021			144,082.50	144,082.50	602,040.00
5/1/2022	320,000	2.625%	144,082.50	464,082.50	
11/1/2022			139,882.50	139,882.50	603,965.00
5/1/2023	330,000	2.750%	139,882.50	469,882.50	
11/1/2023			135,345.00	135,345.00	605,227.50
5/1/2024	340,000	2.875%	135,345.00	475,345.00	
11/1/2024			130,457.50	130,457.50	605,802.50
5/1/2025	350,000	3.000%	130,457.50	480,457.50	
11/1/2025			125,207.50	125,207.50	605,665.00
5/1/2026	360,000	3.125%	125,207.50	485,207.50	
11/1/2026			119,582.50	119,582.50	604,790.00
5/1/2027	370,000	3.250%	119,582.50	489,582.50	
11/1/2027			113,570.00	113,570.00	603,152.50
5/1/2028	385,000	3.400%	113,570.00	498,570.00	
11/1/2028			107,025.00	107,025.00	605,595.00
5/1/2029	395,000	3.500%	107,025.00	502,025.00	
11/1/2029			100,112.50	100,112.50	602,137.50
5/1/2030	410,000	3.875%	100,112.50	510,112.50	
11/1/2030			92,168.75	92,168.75	602,281.25
5/1/2031	430,000	3.875%	92,168.75	522,168.75	
11/1/2031			83,837.50	83,837.50	606,006.25
5/1/2032	445,000	3.875%	83,837.50	528,837.50	
11/1/2032			75,215.63	75,215.63	604,053.13
5/1/2033	465,000	3.875%	75,215.63	540,215.63	
11/1/2033			66,206.25	66,206.25	606,421.88
5/1/2034	480,000	4.125%	66,206.25	546,206.25	
11/1/2034			56,306.25	56,306.25	602,512.50
5/1/2035	500,000	4.125%	56,306.25	556,306.25	

MEADOW POINTE II

Community Development District

Series 2018 Debt Service Bond

DEBT SERVICE SCHEDULE

**Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2035			45,993.75	45,993.75	602,300.00
5/1/2036	525,000	4.125%	45,993.75	570,993.75	
11/1/2036			35,165.63	35,165.63	606,159.38
5/1/2037	545,000	4.125%	35,165.63	580,165.63	
11/1/2037			23,925.00	23,925.00	604,090.63
5/1/2038	570,000	4.125%	23,925.00	593,925.00	
11/1/2038			12,168.75	12,168.75	606,093.75
5/1/2039	590,000	4.125%	12,168.75	602,168.75	602,168.75
	8,425,000		3,811,579	12,236,579	12,389,000

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Administrative

Misc. – Assessment Collection Cost (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

EXPENDITURES – Debt Service

Principal Debt Retirement (571001-51701)

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense (572001-51701)

The District pays interest expense on the debt twice during the year.

MEADOW POINTE II
Community Development District

Supporting Budget Schedules
Fiscal Year 2020

2020 vs 2019 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Assessments							
					O&M	Garbage Pick Up	Special Village	Deed Rest. Enforcement	Series 2018 DS	FY 2020 Total	FY 2019 Total	Increase/ (Decrease)
9.1	Morningside	60'x110'	SF	77	\$839.49	\$111.81	\$0.00	\$39.19	\$174.08	\$1,164.58	\$1,164.55	0.00%
9.2	Morningside	60'x110'	SF	63	\$839.49	\$111.81	\$0.00	\$39.19	\$174.08	\$1,164.58	\$1,164.55	0.00%
9.3	Morningside	60'x110'	SF	56	\$839.49	\$111.81	\$0.00	\$39.19	\$174.08	\$1,164.58	\$1,164.55	0.00%
10.1	Deer Run	65'x115'	SF	66	\$839.49	\$111.81	\$0.00	\$39.19	\$178.55	\$1,169.05	\$1,164.55	0.39%
10.2	Deer Run	65'x115'	SF	51	\$839.49	\$111.81	\$0.00	\$39.19	\$178.55	\$1,169.05	\$1,164.55	0.39%
10.3	Deer Run	65'x115'	SF	32	\$839.49	\$111.81	\$0.00	\$39.19	\$178.55	\$1,169.05	\$1,164.55	0.39%
11.1	Manor Isle	80'x120'	SF	38	\$839.49	\$111.81	\$267.79	\$39.19	\$402.63	\$1,660.92	\$1,660.93	0.00%
11.2	Manor Isle	80'x120'	SF	39	\$839.49	\$111.81	\$267.79	\$39.19	\$402.63	\$1,660.92	\$1,660.93	0.00%
12.1	Longleaf	35'x110'	SVIL	124	\$839.49	\$111.81	\$296.96	\$0.00	\$318.33	\$1,566.59	\$1,566.61	0.00%
12.2	Longleaf	35'x110'	SVIL	96	\$839.49	\$111.81	\$296.96	\$0.00	\$318.33	\$1,566.59	\$1,566.61	0.00%
14.1	Covina Key	Townhome	TH	84	\$479.71	\$0.00	\$149.52	\$0.00	\$296.59	\$925.82	\$925.83	0.00%
14.2	Covina Key	Townhome	TH	82	\$479.71	\$0.00	\$149.52	\$0.00	\$296.59	\$925.82	\$925.83	0.00%
14.3	Anand Vihar	Multi Family	MF	24	\$279.83	\$0.00	\$0.00	\$0.00	\$51.77	\$331.61	\$338.88	-2.15%
14.4	Anand Vihar	Townhome	TH	155	\$479.71	\$0.00	\$0.00	\$0.00	\$88.76	\$568.47	\$580.94	-2.15%
15.1	Lettingwell	40'x110	SVIL	86	\$839.49	\$111.81	\$204.26	\$0.00	\$405.78	\$1,561.34	\$1,561.42	0.00%
15.2	Glenham	40'x110	SVIL	64	\$839.49	\$111.81	\$135.45	\$39.19	\$461.60	\$1,587.55	\$1,587.51	0.00%
16.1	Sedgwick	Townhome	TH	129	\$479.71	\$0.00	\$134.28	\$0.00	\$297.53	\$911.52	\$911.53	0.00%
16.2	Vermillion	Townhome	TH	174	\$479.71	\$0.00	\$149.77	\$0.00	\$249.77	\$879.25	\$879.23	0.00%
16.3	Charlesworth	Townhome	TH	118	\$479.71	\$0.00	\$184.74	\$0.00	\$346.68	\$1,011.13	\$1,011.10	0.00%
16.4	Tullamore	Townhome	TH	130	\$479.71	\$0.00	\$217.85	\$0.00	\$229.14	\$926.70	\$926.72	0.00%
17.1	Wrencrest	50'x110	SF	71	\$839.49	\$111.81	\$254.58	\$39.19	\$363.77	\$1,608.85	\$1,608.92	0.00%
17.2	Wrencrest	50'x110	SF	102	\$839.49	\$111.81	\$254.58	\$39.19	\$363.77	\$1,608.85	\$1,608.92	0.00%
17.3	Wrencrest	40'x110	SF	80	\$839.49	\$111.81	\$254.58	\$39.19	\$363.77	\$1,608.85	\$1,608.92	0.00%
18.1	Iverson	60'x110'	SF	81	\$839.49	\$111.81	\$127.32	\$39.19	\$478.13	\$1,595.94	\$1,596.02	0.00%
18.2	Iverson	60'x110'	SF	89	\$839.49	\$111.81	\$127.32	\$39.19	\$478.13	\$1,595.94	\$1,596.02	0.00%
18.3	Colehaven	80'x120'	SF	51	\$839.49	\$111.81	\$209.00	\$39.19	\$565.54	\$1,765.04	\$1,693.51	4.22%
ZCOM			ZCOM	6.5	\$16,789.88	\$0.00	\$0.00	\$0.00		\$16,789.88	\$20,332.84	-17.42%
Total				2168.5								

MEADOW POINTE II

Community Development District

All Funds

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	47.10%	896	\$ 752,187	\$839.49
VILLA	19.45%	370	\$ 310,613	\$839.49
TH	26.19%	872	\$ 418,307	\$479.71
MF	0.42%	24	\$ 6,716	\$279.83
COMM	6.83%	6.50	\$ 109,134	\$16,789.88
100.00%			\$1,596,956	

	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT	\$1,964,151	\$1,596,956	
ASSMT PER UNIT			
SF	\$1,016.64	\$839.49	-17.42%
VILLA	\$1,016.64	\$839.49	-17.42%
TH	\$580.94	\$479.71	-17.42%
MF	\$338.88	\$279.83	-17.42%
COMM	\$20,332.84	\$16,789.88	-17.42%
100.00%			

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT		141,549	141,549	
ASSMT PER RESIDENTIAL	1,266	\$111.81	\$111.81	0.00%

MEADOW POINTE II

Community Development District

All Funds

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT		\$34,658	\$37,627	
ASSMT PEF <i>RESIDENTIAL</i>	960	\$36.10	\$39.19	8.57%

GATES

SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 11	MANOR ISLES	010	77	20,620.00
SP 12	LONGLEAF	009	220	65,332.00
SP 14-1	COVINA KEY	005	166	24,820.00
SP 15-1	LETTINGWELL	008	86	17,566.00
SP 15-2	GLENHAM	006	64	8,669.00
SP 16-1	SEDWICK	011	129	17,322.00
SP 16-2	VERMILLION	013	174	26,060.00
SP 16-3A	CHARLESWORTH	003	118	21,799.00
SP 16-3B	TULLAMORE	012	130	28,321.00
SP 17	WRENCREST	014	253	64,410.00
SP 18-1, 2	IVERSON	007	170	21,644.00
SP 18-3	COLEHAVEN	004	51	10,659.00

Total **1,638.00** **\$327,222**

SUBDIVISION	FUND	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)	
SP 11	MANOR ISLES	010	\$496.38	\$267.79	-46%
SP 12	LONGLEAF	009	\$438.16	\$296.96	-32%
SP 14-1	COVINA KEY	005	\$344.90	\$149.52	-57%
SP 15-1	LETTINGWELL	008	\$432.97	\$204.26	-53%
SP 15-2	GLENHAM	006	\$422.95	\$135.45	-68%
SP 16-1	SEDWICK	011	\$330.60	\$134.28	-59%
SP 16-2	VERMILLION	013	\$298.29	\$149.77	-50%
SP 16-3A	CHARLESWORTH	003	\$430.16	\$184.74	-57%
SP 16-3B	TULLAMORE	012	\$345.78	\$217.85	-37%
SP 17	WRENCREST	014	\$444.36	\$254.58	-43%
SP 18-1, 2	IVERSON	007	\$431.47	\$127.32	-70%
SP 18-3	COLEHAVEN	004	\$528.96	\$209.00	-60%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.