

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
President of the Board - Original Signature Required

6/13/19  
Date

  
Secretary of the Board - Original Signature Required

6/13/19  
Date

  
Chief School Administrator - Original Signature Required

6/13/19  
Date

Jeffrey A Fox

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Contact Person

Telephone Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> North East SD	<b>COUNTY :</b> Erie	<b>AUN :</b> 105258303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )?      Yes  No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$25241231
Ending Unassigned Fund Balance	\$1527995
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes  No

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> 	<b>DATE</b> 6/13/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> North East SD	<b>County :</b> Erie	<b>AUN Number :</b> 105258303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-16-2019
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$19,306.76 C x 2%: \$11,163.28</p>	<p>2019 Homestead Assessed Values are less than \$14,084 and results in a cumulative Homestead exclusion amount of \$19,293 that is redistributed among remaining Homestead/Farmstead properties. This raises the Assessed Value Exclusion from \$13,614 to \$14,084.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Reserve for operating capital and unanticipated expenses.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed for compensated absences, debt service, health insurance, capital projects and OPEB.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned for athletic expenses.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	495,628	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,355,797	
0840 Assigned Fund Balance	11,010	
0850 Unassigned Fund Balance	1,527,995	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$7,894,802</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	9,990,036	
7000 Revenue from State Sources	14,626,695	
8000 Revenue from Federal Sources	624,500	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$25,241,231</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$33,136,033</u></b>

LEA : 105258303 North East SD

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	7,653,700
6113 Public Utility Realty Taxes	9,500
6150 Current Act 511 Taxes - Proportional Assessments	1,235,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	455,000
6500 Earnings on Investments	213,000
6700 Revenues from LEA Activities	23,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	264,300
6910 Rentals	15,000
6940 Tuition from Patrons	106,000
6990 Refunds and Other Miscellaneous Revenue	15,036

**REVENUE FROM LOCAL SOURCES \$9,990,036****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	8,741,407
7160 Tuition for Orphans Subsidy	30,000
7240 Driver Education - Student	1,400
7271 Special Education funds for School-Aged Pupils	1,196,711
7311 Pupil Transportation Subsidy	410,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	398,208
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340 State Property Tax Reduction Allocation	558,164
7505 Ready to Learn Block Grant	286,805
7810 State Share of Social Security and Medicare Taxes	525,000
7820 State Share of Retirement Contributions	2,425,000

**REVENUE FROM STATE SOURCES \$14,626,695****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	439,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	63,500
8517 NCLB, Title IV - 21st Century Schools	35,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000

**REVENUE FROM FEDERAL SOURCES \$624,500****TOTAL ESTIMATED REVENUES AND OTHER SOURCES 25,241,231**

Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$7,653,700
Amount of Tax Relief for Homestead Exclusions	<u>\$558,164</u>
Total Approx. Tax Revenue:	\$8,211,864
Approx. Tax Levy for Tax Rate Calculation:	\$8,730,502

Erie

Total

2018-19 Data		
a. Assessed Value	\$613,069,266	\$613,069,266
b. Real Estate Mills	14.0900	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$542,515,700	\$542,515,700
d. Assessed Value	\$619,623,957	\$619,623,957
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$8,638,146	\$8,638,146
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$8,638,146	\$8,638,146
(f Total * g)		
i. Base Mills Subject to Index	14.0900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.65374%	93.65374%
k. Tax Levy Needed	\$8,730,502	\$8,730,502
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>14.0900</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,730,502	\$8,730,502
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,172,338
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,653,700
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$7,653,700

Amount of Tax Relief for Homestead Exclusions

\$558,164

Total Approx. Tax Revenue:

\$8,211,864

Approx. Tax Levy for Tax Rate Calculation:

\$8,730,502

Erie

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	14.5549	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,018,565	\$9,018,565
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$14,084.00	
Number of Homestead/Farmstead Properties	2910	2910
Median Assessed Value of Homestead Properties		\$119,100



Act 1 Index (current): 3.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$7,653,700</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$558,164</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$8,211,864</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$8,730,502</b>

<b>Erie</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$558,164	Lowering RE Tax Rate	\$0		\$558,164
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$558,164</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	619,623,957	14.0900	8,730,502			93.65374%	
<b>Totals:</b>	<b>619,623,957</b>		<b>8,730,502</b>	558,164 =	8,172,338 X	93.65374% =	7,653,700

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes– Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	1,100,000	1,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	135,000	135,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes– Proportional Assessments 1,235,000 1,235,000**

**Total Act 511, Current Taxes 1,235,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>542,515,700 X</b>	<b>12</b>	<b>6,510,188</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Erie	14.0900	14.0900	0.00%	Yes	3.3%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.3%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.3%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	10,495,602
1200 Special Programs - Elementary / Secondary	3,245,238
1300 Vocational Education	783,983
1400 Other Instructional Programs - Elementary / Secondary	254,765
<b>Total Instruction</b>	<b>\$14,779,588</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	517,189
2200 Support Services - Instructional Staff	802,736
2300 Support Services - Administration	2,020,883
2400 Support Services - Pupil Health	270,594
2500 Support Services - Business	390,682
2600 Operation and Maintenance of Plant Services	2,228,312
2700 Student Transportation Services	1,109,966
2900 Other Support Services	30,940
<b>Total Support Services</b>	<b>\$7,371,302</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	655,346
3300 Community Services	45,615
<b>Total Operation of Non-Instructional Services</b>	<b>\$700,961</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,544,359
5200 Interfund Transfers - Out	845,021
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,389,380</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$25,241,231</b>

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,836,354
200 Personnel Services - Employee Benefits	3,801,823
300 Purchased Professional and Technical Services	216,220
400 Purchased Property Services	38,590
500 Other Purchased Services	338,639
600 Supplies	224,475
700 Property	38,466
800 Other Objects	1,035
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$10,495,602</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,348,519
200 Personnel Services - Employee Benefits	827,481
300 Purchased Professional and Technical Services	550,340
500 Other Purchased Services	486,908
600 Supplies	31,765
800 Other Objects	225
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,245,238</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	215,280
200 Personnel Services - Employee Benefits	142,721
400 Purchased Property Services	1,030
500 Other Purchased Services	392,302
600 Supplies	28,680
700 Property	3,970
<b>Total Vocational Education</b>	<b>\$783,983</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	71,994
200 Personnel Services - Employee Benefits	30,271
400 Purchased Property Services	500
500 Other Purchased Services	152,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$254,765</b>
<b>Total Instruction</b>	<b>\$14,779,588</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	302,374
200 Personnel Services - Employee Benefits	205,325
300 Purchased Professional and Technical Services	745
500 Other Purchased Services	4,785
600 Supplies	3,650
800 Other Objects	310
<b>Total Support Services - Students</b>	<b>\$517,189</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	392,102
200 Personnel Services - Employee Benefits	306,224
300 Purchased Professional and Technical Services	8,515
400 Purchased Property Services	33,500
500 Other Purchased Services	1,770
600 Supplies	59,685
700 Property	500
800 Other Objects	440
<b>Total Support Services - Instructional Staff</b>	<b>\$802,736</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,130,721
200 Personnel Services - Employee Benefits	673,947
300 Purchased Professional and Technical Services	125,500
400 Purchased Property Services	10,200
500 Other Purchased Services	39,900
600 Supplies	28,590
800 Other Objects	12,025
<b>Total Support Services - Administration</b>	<b>\$2,020,883</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	154,007
200 Personnel Services - Employee Benefits	103,207
300 Purchased Professional and Technical Services	6,670
400 Purchased Property Services	100
500 Other Purchased Services	1,200
600 Supplies	4,700
700 Property	460
800 Other Objects	250
<b>Total Support Services - Pupil Health</b>	<b>\$270,594</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	212,618
200 Personnel Services - Employee Benefits	128,644
300 Purchased Professional and Technical Services	19,470
400 Purchased Property Services	2,250
500 Other Purchased Services	1,500
600 Supplies	25,000
800 Other Objects	1,200
<b>Total Support Services - Business</b>	<b>\$390,682</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	813,389
200 Personnel Services - Employee Benefits	534,273
300 Purchased Professional and Technical Services	66,300
400 Purchased Property Services	428,000
500 Other Purchased Services	77,800
600 Supplies	281,000
700 Property	27,200
800 Other Objects	350

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<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,228,312</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	548,526
200 Personnel Services - Employee Benefits	259,990
300 Purchased Professional and Technical Services	8,500
400 Purchased Property Services	1,700
500 Other Purchased Services	82,000
600 Supplies	209,000
800 Other Objects	250
<b>Total Student Transportation Services</b>	<b>\$1,109,966</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	30,940
<b>Total Other Support Services</b>	<b>\$30,940</b>
<b>Total Support Services</b>	<b>\$7,371,302</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	293,926
200 Personnel Services - Employee Benefits	115,227
300 Purchased Professional and Technical Services	79,072
500 Other Purchased Services	62,150
600 Supplies	43,485
700 Property	61,101
800 Other Objects	385
<b>Total Student Activities</b>	<b>\$655,346</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	1,500
200 Personnel Services - Employee Benefits	115
300 Purchased Professional and Technical Services	44,000
<b>Total Community Services</b>	<b>\$45,615</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$700,961</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	254,359
900 Other Uses of Funds	1,290,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,544,359</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	845,021
<b>Total Interfund Transfers - Out</b>	<b>\$845,021</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,389,380</b>
<b>TOTAL EXPENDITURES</b>	<b>\$25,241,231</b>

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	5,365,000	5,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	900,000	900,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	120,000	120,000
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$6,695,000</b>	<b>\$6,830,000</b>
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**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	5,500,000	5,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>	<b>\$5,500,000</b>	<b>\$5,500,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$12,195,000</b>	<b>\$12,330,000</b>

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

<b>General Fund</b>		
0510 Bonds Payable	12,655,000	11,365,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	875,000	875,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	185,000	185,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$13,715,000</b>	<b>\$12,425,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$13,715,000</b>	<b>\$12,425,000</b>

**Short-Term Payables**

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	3,750,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	250,000	250,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	120,000	120,000
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$4,405,000</b>	<b>\$4,655,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$18,120,000</b>	<b>\$17,080,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	495,628
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,355,797
0840 Assigned Fund Balance	11,010
0850 Unassigned Fund Balance	1,527,995
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$7,894,802</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$8,390,430</b>
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