

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/04/2020



\_\_\_\_\_  
President of the Board - Original Signature Required



\_\_\_\_\_  
Secretary of the Board - Original Signature Required



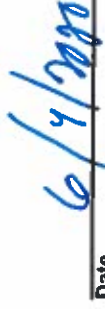
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Jeffrey A Fox

\_\_\_\_\_  
Contact Person

jfox@nesd1.org

\_\_\_\_\_  
Email Address



\_\_\_\_\_  
Date



\_\_\_\_\_  
Date



\_\_\_\_\_  
Date

(814)725-8671

\_\_\_\_\_  
Telephone

Extn :3905

\_\_\_\_\_  
Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North East SD	COUNTY : Erie	AUN : 105258303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes   
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$25603020
Ending Unassigned Fund Balance	\$2029831
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/4/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> North East SD	<b>County :</b> Erie	<b>AUN Number :</b> 105258303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/15/2020
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$18,462.02 C x 2%: \$11,165.82</p>	<p>2020 Homestead Assessed Values less than \$14,115 result in a cumulative Homestead exclusion amount of \$17,573 that is redistributed among remaining Homestead/Farmstead properties. This raises the Assessed Value Exclusion from \$13,664 to \$14,115.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Reserve for operating capital and unanticipated expenses.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed for compensated absences, debt service, health insurance, capital projects and OPEB.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned for athletic and curriculum revision expenses.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	328,117
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,447,098
0840 Assigned Fund Balance	200,947
0850 Unassigned Fund Balance	2,132,786
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,780,831</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	10,004,995
7000 Revenue from State Sources	14,980,352
8000 Revenue from Federal Sources	617,673
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$25,603,020</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$35,383,851</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	7,708,536
6113 Public Utility Realty Taxes	8,750
6150 Current Act 511 Taxes - Proportional Assessments	1,255,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	430,000
6500 Earnings on Investments	225,000
6700 Revenues from LEA Activities	23,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	277,600
6910 Rentals	30,200
6940 Tuition from Patrons	29,000
6990 Refunds and Other Miscellaneous Revenue	17,909

**REVENUE FROM LOCAL SOURCES \$10,004,995**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	8,875,744
7160 Tuition for Orphans Subsidy	25,000
7240 Driver Education - Student	2,500
7271 Special Education funds for School-Aged Pupils	1,209,905
7311 Pupil Transportation Subsidy	430,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	23,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	398,342
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340 State Property Tax Reduction Allocation	558,291
7360 Safe Schools	98,765
7505 Ready to Learn Block Grant	286,805
7810 State Share of Social Security and Medicare Taxes	535,000
7820 State Share of Retirement Contributions	2,505,000

**REVENUE FROM STATE SOURCES \$14,980,352**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	420,273
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	61,100
8517 NCLB, Title IV - 21st Century Schools	32,700
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	95,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,600

**REVENUE FROM FEDERAL SOURCES \$617,673**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 25,603,020**

Act 1 Index (current): 3.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$7,708,536
Amount of Tax Relief for Homestead Exclusions	<u>\$558,291</u>
Total Approx. Tax Revenue:	\$8,266,827
Approx. Tax Levy for Tax Rate Calculation:	\$8,743,350

Erie

Total

<b>2019-20 Data</b>		
a. Assessed Value	\$619,623,957	\$619,623,957
b. Real Estate Mills	14.0900	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$568,195,204	\$568,195,204
d. Assessed Value	\$620,535,825	\$620,535,825
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$8,730,502	\$8,730,502
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$8,730,502	\$8,730,502
(f Total * g)		
i. Base Mills Subject to Index	14.0900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	94.17814%	94.17814%
k. Tax Levy Needed	\$8,743,350	\$8,743,350
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>14.0900</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,743,350	\$8,743,350
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,185,059
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,708,536
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$7,708,536	
Amount of Tax Relief for Homestead Exclusions	<u>\$558,291</u>	
Total Approx. Tax Revenue:	\$8,266,827	
Approx. Tax Levy for Tax Rate Calculation:	\$8,743,350	

Erie

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	14.6113	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,066,835	\$9,066,835
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$14,115.00	
Number of Homestead/Farmstead Properties	2900	2900
Median Assessed Value of Homestead Properties		\$119,800



Act 1 Index (current): 3.7%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$7,708,536</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$558,291</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$8,266,827</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$8,743,350</b>
	<b>Erie</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$558,291	Lowering RE Tax Rate	\$0		\$558,291
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$558,291</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	620,535,825	14.0900	8,743,350			94.17814%	
<b>Totals:</b>	<b>620,535,825</b>		<b>8,743,350</b>	558,291 =	8,185,059 X	94.17814% =	7,708,536

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes– Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	1,120,000	1,120,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	135,000	135,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes– Proportional Assessments 1,255,000 1,255,000**

**Total Act 511, Current Taxes 1,255,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>568,195,204 X</b>	<b>12</b>	<b>6,818,342</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Erie	14.0900	14.0900	0.00%	Yes	3.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.7%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	10,477,527
1200 Special Programs - Elementary / Secondary	3,003,791
1300 Vocational Education	839,171
1400 Other Instructional Programs - Elementary / Secondary	199,368
<b>Total Instruction</b>	<b>\$14,519,857</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	806,456
2200 Support Services - Instructional Staff	1,010,139
2300 Support Services - Administration	2,063,500
2400 Support Services - Pupil Health	286,557
2500 Support Services - Business	408,477
2600 Operation and Maintenance of Plant Services	2,210,704
2700 Student Transportation Services	1,162,400
2900 Other Support Services	30,635
<b>Total Support Services</b>	<b>\$7,978,868</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	745,870
3300 Community Services	44,439
<b>Total Operation of Non-Instructional Services</b>	<b>\$790,309</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,544,465
5200 Interfund Transfers - Out	769,521
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,313,986</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$25,603,020</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,746,906
200 Personnel Services - Employee Benefits	3,805,869
300 Purchased Professional and Technical Services	229,767
400 Purchased Property Services	39,300
500 Other Purchased Services	383,950
600 Supplies	231,760
700 Property	37,445
800 Other Objects	2,530
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$10,477,527</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,186,673
200 Personnel Services - Employee Benefits	759,107
300 Purchased Professional and Technical Services	522,310
500 Other Purchased Services	494,270
600 Supplies	41,206
800 Other Objects	225
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,003,791</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	221,500
200 Personnel Services - Employee Benefits	150,880
400 Purchased Property Services	255
500 Other Purchased Services	417,191
600 Supplies	28,935
700 Property	20,410
<b>Total Vocational Education</b>	<b>\$839,171</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	72,037
200 Personnel Services - Employee Benefits	30,831
400 Purchased Property Services	500
500 Other Purchased Services	96,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$199,368</b>
<b>Total Instruction</b>	<b>\$14,519,857</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	461,312
200 Personnel Services - Employee Benefits	323,637
300 Purchased Professional and Technical Services	14,500
500 Other Purchased Services	900
600 Supplies	5,737
800 Other Objects	370
<b>Total Support Services - Students</b>	<b>\$806,456</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	511,163
200 Personnel Services - Employee Benefits	386,949
300 Purchased Professional and Technical Services	9,425
400 Purchased Property Services	38,000
500 Other Purchased Services	2,020
600 Supplies	61,567
700 Property	500
800 Other Objects	515
<b>Total Support Services - Instructional Staff</b>	<b>\$1,010,139</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,121,645
200 Personnel Services - Employee Benefits	702,671
300 Purchased Professional and Technical Services	128,700
400 Purchased Property Services	16,004
500 Other Purchased Services	46,200
600 Supplies	32,280
800 Other Objects	16,000
<b>Total Support Services - Administration</b>	<b>\$2,063,500</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	156,264
200 Personnel Services - Employee Benefits	108,943
300 Purchased Professional and Technical Services	6,170
400 Purchased Property Services	100
500 Other Purchased Services	975
600 Supplies	5,405
700 Property	8,450
800 Other Objects	250
<b>Total Support Services - Pupil Health</b>	<b>\$286,557</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	220,953
200 Personnel Services - Employee Benefits	136,634
300 Purchased Professional and Technical Services	15,290
400 Purchased Property Services	2,900
500 Other Purchased Services	1,500
600 Supplies	26,000
700 Property	4,000
800 Other Objects	1,200
<b>Total Support Services - Business</b>	<b>\$408,477</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	818,350
200 Personnel Services - Employee Benefits	522,389
300 Purchased Professional and Technical Services	75,435
400 Purchased Property Services	183,750
500 Other Purchased Services	79,900
600 Supplies	488,600
700 Property	41,930

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<u>Description</u>	<u>Amount</u>
800 Other Objects	350
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,210,704</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	582,720
200 Personnel Services - Employee Benefits	285,260
300 Purchased Professional and Technical Services	9,000
400 Purchased Property Services	4,620
500 Other Purchased Services	73,000
600 Supplies	207,550
800 Other Objects	250
<b>Total Student Transportation Services</b>	<b>\$1,162,400</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	30,635
<b>Total Other Support Services</b>	<b>\$30,635</b>
<b>Total Support Services</b>	<b>\$7,978,868</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	325,329
200 Personnel Services - Employee Benefits	127,607
300 Purchased Professional and Technical Services	83,843
500 Other Purchased Services	68,215
600 Supplies	73,535
700 Property	66,956
800 Other Objects	385
<b>Total Student Activities</b>	<b>\$745,870</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	1,492
200 Personnel Services - Employee Benefits	547
300 Purchased Professional and Technical Services	42,400
<b>Total Community Services</b>	<b>\$44,439</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$790,309</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	229,465
900 Other Uses of Funds	1,315,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,544,465</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	769,521
<b>Total Interfund Transfers - Out</b>	<b>\$769,521</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,313,986</b>
<b>TOTAL EXPENDITURES</b>	<b>\$25,603,020</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	4,150,000	4,150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	750,000	750,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	100,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$5,310,000</b>	<b>\$5,310,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	5,950,000	3,950,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$5,950,000</b>	<b>\$3,950,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$11,260,000</b>	<b>\$9,260,000</b>

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable	11,365,000	10,050,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	830,000	850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	185,000	185,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$12,380,000</b>	<b>\$11,085,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$12,380,000</b>	<b>\$11,085,000</b>

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	3,750,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	250,000	250,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	100,000
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$4,385,000</b>	<b>\$4,635,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$16,765,000</b>	<b>\$15,720,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	328,117
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,550,000
0840 Assigned Fund Balance	201,000
0850 Unassigned Fund Balance	2,029,831
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,780,831</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$10,108,948</b>
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