



**QUARRY  
COMMUNITY DEVELOPMENT  
DISTRICT**

**COLLIER COUNTY  
REGULAR BOARD MEETING  
JULY 15, 2019  
1:00 P.M.**

Special District Services, Inc.  
27499 Riverview Center Boulevard, #253  
Bonita Springs, FL 33134

[www.quarrycdd.org](http://www.quarrycdd.org)  
561.630.4922 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**QUARRY COMMUNITY DEVELOPMENT DISTRICT**  
The Quarry Beach Club  
8975 Kayak Drive  
Naples, Florida 34120  
**REGULAR BOARD MEETING**  
July 15, 2019  
1:00 p.m.

- A. Call to Order
- B. Pledge of Allegiance
- C. Proof of Publication.....Page 1
- D. Establish Quorum
- E. Additions or Deletions to Agenda
- F. Comments from the Public for Items Not on the Agenda
- G. Approval of Minutes
  - 1. June 17, 2019 Regular Board Meeting Minutes.....Page 3
- H. Old Business
  - 1. Status of Contractor Negotiations for Phase 1 Repairs
  - 2. Update on Preserve Trespassing Signs and Letter to Collier County Sheriff's Office
- I. New Business
  - 1. Update on Shoreline Repair Project Phase II
  - 2. Consider Resolution No. 2019-10 – Adopting a Legal Defense Policy.....Page 8
  - 3. Discussion on Rip Rap Repairs – Phase III
- J. Administrative Matters
  - 1. Engineer Report
    - a. Update on Fieldstone and Spinner Cove Projects
  - 2. Legal Report
    - a. Update on Inframark Management Contract
  - 3. Manager Report
    - a. Financials.....Page 12
- K. Board Members Comments
  - 1. FEMA Update – Tim Cantwell
- L. Adjourn

# Naples Daily News

NaplesNews.com

Published Daily  
Naples, FL 34110

## Affidavit of Publication

State of Florida  
Counties of Collier and Lee

Before the undersigned they serve as the authority, personally appeared Natalie Zollar who on oath says that she serves as **Inside Sales Manager** of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; distributed in Collier and Lee counties of Florida; that the attached copy of the advertising was published in said newspaper on dates listed. Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said Collier County, Florida; distributed in Collier and Lee counties of Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Customer	Ad Number	Copyline	P.O.#
QUARRY COMMUNITY DEV DIST	2273291	QUARRY COMMUNITY DEV	

Pub Dates  
April 26, 2019

*Natalie Zollar*  
\_\_\_\_\_  
(Signature of affiant)

Sworn to and subscribed before me  
This April 26, 2019



*Karol E. Kangas*  
\_\_\_\_\_  
(Signature of affiant)

**QUARRY COMMUNITY  
DEVELOPMENT DISTRICT  
REVISED FISCAL YEAR  
2018/2019 REGULAR MEETING  
SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Quarry Community Development District will hold Regular Meetings at 1:00 p.m. (\*unless noted differently\*) at The Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120, on the following dates:

**\*May 22, 2019\* (at 11:00 a.m.)  
June 17, 2019  
July 15, 2019  
August 19, 2019  
September 16, 2019**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the location of these meetings so that Supervisors can attend the meetings and be fully informed of the discussions taking place either in person or by telephone. Meetings may be continued to a date, time, and place certain to be specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be canceled from time to time without advertised notice.

**QUARRY COMMUNITY  
DEVELOPMENT DISTRICT  
[www.quarrycdd.org](http://www.quarrycdd.org)**

April 26, 2019 No.2273291

**QUARRY COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
JUNE 17, 2019**

**A. CALL TO ORDER**

The June 17, 2019, Regular Board Meeting of the Quarry Community Development District was called to order at 1:02 p.m. at the Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120.

**B. PLEDGE OF ALLEGIANCE**

**C. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Naples Daily News* on April 26, 2019, as legally required.

**D. ESTABLISH A QUORUM**

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

Chair	George Cingle	Present
Vice Chair	Stanley T. Omland	Present
Supervisor	Timothy B. Cantwell	Present
Supervisor	William G. Flister	Present
Supervisor	Lloyd Schliep	Present

Staff members in attendance were:

District Manager	Kathleen Dailey	Special District Services, Inc.
District Counsel	Jere Earlywine	Hopping Green & Sams
District Engineer	Jeffrey Satfield	CPH

Also in attendance were Albert Lopez, CPH Senior Project Manager; Cheryl Ollila, QCA President; and Jerry Solomon.

**E. ADDITIONS OR DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**F. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**G. APPROVAL OF MINUTES**

**1. May 22, 2019, Regular Board Meeting**

The May 22, 2019, Regular Board Meeting minutes were presented for approval.

Mr. Cingle requested, under Item L-1, the addition of his comment that the current intent is to use the North Shore easement for the loading of rock during the Phase 11 Project.

A **motion** was made by Mr. Omland, seconded by Mr. Cantwell and passed unanimously approving the May 22, 2019, Regular Board Meeting minutes, as amended.

## **H. PRESENTATION – CDD 101**

Mr. Earlywine made a presentation summarizing what a CDD was, its powers and how assessments work. There was a general discussion on engineering reports and Mr. Satfield suggested also preparing a capital improvement plan. Mr. Omland asked the new engineer to make an inventory of what the District has and what was needed. He asked that the Master Trust Indenture dated November 2004 be sent to the Board, as it includes an early annual inspection report.

## **I. OLD BUSINESS**

### **1. Status of Contractor Negotiations for Phase 1 Repairs**

Mr. Omland advised that little progress had been made for direct negotiation and he was working toward getting mediation scheduled. Mr. Earlywine suggested the Board discuss filing a lawsuit, so that they could meet in “shade sessions” on the issue. Mr. Omland asked for authorization to interview experts and litigation counsel so that the trigger can be pulled, when necessary.

A **motion** was made by Mr. Cantwell, seconded by Mr. Flister and passed unanimously to do so. Mr. Omland added that it would cost nothing at this time, but would run about \$3,000 for filing the case.

A **motion** was then made by Mr. Cantwell, seconded by Mr. Schliep and passed unanimously authorizing the funding, when necessary.

There was further discussion and a consensus of the Board for CPH to obtain damages from Phase 1 for the next board meeting.

### **2. Introduction of Engineer of Record and Update on Repairs to Fieldstone Drainage & Spinner Cove Seawall**

Mr. Cingle introduced Messrs. Satfield and Lopez of CPH. Mr. Satfield gave a background on CPH and their work with districts and municipalities. He explained that on Fieldstone the wall acts as a dam, but is insufficiently sized so there are penetration points. He stated that there is a significant cost to repair and will bring back alternatives to the next meeting. On the Spinner Cove Seawall, he stated that he has reviewed the issue and will also bring back information to the next meeting. Mr. Cingle added that the seawall issue needs to be thrashed out as to who owns what.

## **J. NEW BUSINESS**

### **1. Discussion Regarding Preserve Issues**

#### **a. Ratification of Sign Purchase & Installation**

A **motion** was made by Mr. Schliep, seconded by Mr. Omland and passed unanimously ratifying the sign purchase and its installation.

**b. Discussion Regarding Sheriff's Enforcement of Trespassing and Consider Approval of Resolution No. 2019-09 – Adopting a Policy Regarding Certain Activities in District Preserves; Providing Trespassing Enforcement Authority**

Resolution No. 2019-09 was presented, entitled:

**RESOLUTION 2019-09**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT ADOPTING A POLICY REGARDING ACTIVITIES WITHIN DISTRICT PRESERVES; PROVIDING TRESPASS ENFORCEMENT AUTHORITY; AUTHORIZING THE ISSUANCE OF A LETTER REGARDING THE SAME; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

A **motion** was made by Mr. Omland, seconded by Mr. Cantwell, and passed unanimously to adopt Resolution No. 2019-09, as presented.

**2. Consider Approval of Not-to Exceed Service Letter with J.R. Evans Engineering**

Mr. Cingle explained that, moving forward, the former engineering firm could not exceed a total of \$3,000 without prior authorization.

A **motion** was made by Mr. Cantwell, seconded by Mr. Flister and passed unanimously approving the J.R. Evans Engineering Not-to-Exceed \$3,000 Letter without prior authorization..

**3. Update on Lake Maintenance Transition from QCA and Weed Harvester Disposition**

Mr. Cingle gave an update on discussions with the QCA on transitioning to maintenance by the District next year. He stated that it was a collaborative effort and that they are pursuing options for disposition of the harvester. He explained that there may be a hybrid process worked out with the QCA and will keep the Board informed.

**K. ADMINISTRATIVE MATTERS**

**1. Engineer's Report**

There was no Engineer's Report at this time.

**2. Legal Report**

**a. Consider District Manager Transition Timing**

Mr. Earlywine advised that he and Mr. Cingle had spoken to Infomark and SDS about the transition and all agreed to do it at the end of the fiscal year, September 30, in order of insurances and budget to complete under one company. Mr. Cingle indicated he had met with Infomark staff and was

negotiating a fee and also a price for shadowing SDS in the interim. There was a consensus with the transition plan.

#### **b. Consider Approval of Variance Agreement for Shoreline Project Repairs**

Mr. Cingle stated he felt the Board needed the ability to recognize and analyze variances to the shoreline design, if necessary, with a formal process and document. There was general discussion that any modifications need to meet the minimum height of the permit and the cost of reviews. Mr. Cingle stated his intent was to limit the scope of variances only to specific rip rap issues and it would be recorded. The Board discussed simplifying the process and what should be in a cover letter and variance document, including engineering costs and indemnification. Mr. Schliep volunteered to be a liaison on this issue.

A **motion** was made by Mr. Omland, seconded by Mr. Cantwell, and passed unanimously authorizing staff to prepare a cover letter and variance form, to simplify distribution to a one-line statement notifying residents to contact staff for variance documents and naming Mr. Schliep as liaison for this issue.

#### **c. Discussion on Work within CDD Easements**

Mr. Cingle stated that the QCA asked the Board to address an easement variance process for homeowners who want to build over easements and swales that should be reviewed by the District. Mr. Omland stated that the easement was for water quality purposes and needed to stay in shape. He furthered that residents would need to provide an engineering plan to maintain the swale and pay a fee like the other form for engineering review. Upon discussion, there was a consensus to table this item, as it requires further legal review.

#### **d. Discussion on Legal Claims**

Mr. Cantwell went over the current claims. There was general discussion on the issues. Mr. Cingle advised that he had discussed the easement area protection and plans with the construction manager and they will take every reasonable step above and beyond to limit impacts. Mr. Flister opined that from a legal standpoint, he feels the District is on solid ground and is sensitive to what owners have gone through, but easement rights are covered in many documents. Mr. Earlywine stated he would run the efforts by the insurance carrier and demand defense coverage. He furthered that he and Mr. Cantwell will continue to work on a response.

### **3. Manager's Report**

#### **a. Financials**

Ms. Dailey went over the financial and reminded the Board that their next meetings were scheduled for July 15 and August 19<sup>th</sup> would also include the Public Hearing on the budget.

## **L. BOARD MEMBER COMMENTS**

### **1. FEMA Update**

Mr. Cantwell advised that there was nothing to do at this point, as a denial had not been received. He indicated he had interviewed litigators in case an appeal would be necessary and had chosen a firm who quoted \$10,000 for it.

Mr. Schliep stated that lake usage was to be determined by the QCA and Ms. Ollila went over the resolution passed by the QCA on the issue.

**M. ADJOURNMENT**

The Regular Board Meeting was adjourned at 4:05 p.m. on a **motion** made by Mr. Schliep, seconded by Mr. Cantwell and passed unanimously.

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Secretary/Assistant Secretary

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Chair/Vice-Chair

## RESOLUTION 2019-10

### **A RESOLUTION SETTING FORTH THE POLICY OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS WITH REGARD TO THE SUPPORT AND LEGAL DEFENSE OF THE BOARD OF SUPERVISORS AND DISTRICT OFFICERS AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (“**Board**”) and the officers and staff of the Quarry Community Development District (“**District**”) are constantly presented with the necessity for making decisions regarding various phases of District policy and management; and

**WHEREAS**, it is absolutely essential to the effective operation of the District that such decisions be made in an environment where the threat of personal liability for the Board and its officers and staff is maintained at a minimum; and

**WHEREAS**, on August 17, 2004, the Board adopted Resolution 2004-10 setting forth a policy with respect to the support and legal protection of members of the Board;

**WHEREAS**, the Board wishes to amend, restate and formalize a policy with regard to the support and legal protection of the Board and its officers and staff so as to reduce the threat of personal liability to such individuals and allow for an effective decision-making environment.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT THAT:**

1. As set forth in this Resolution, the District, in accordance with Florida law, agrees that the following Board members, officers and staff (together, “**Indemnitees**”) of the District shall be provided the benefit of the indemnification, support and legal defense provisions provided in this Resolution:

- a. All members of the Board of Supervisors; and
- b. Secretary and Assistant Secretaries, Treasurer and Assistant Treasurers, and other District officers, as well as District Staff (e.g., the District Manager, the District Engineer, and the District Counsel).

2. As set forth in this Resolution and in accordance with Sections 111.07 and 768.28, Florida Statutes, the District hereby agrees to provide legal representation to defend any and all civil actions, including federal civil rights and other federal civil claims, arising from a complaint for damages or injuries suffered as a result of any action or omission of action of all Indemnitees, present or former, arising out of and in the scope of his or her employment or function, unless, in the case of a tort action, the Indemnitee acted in bad faith, with malicious purpose, or in a manner exhibiting wanton and willful disregard of human rights, safety, or property. Defense of such civil actions includes, but is not limited to, any civil rights lawsuit seeking relief personally against any Indemnitee for an act or omission under color of state law, custom or usage, wherein it is alleged that such Indemnitee has deprived another person of rights secured under the Federal Constitution or laws, including, by way of example, actions under 42 U.S.C. § 1983 or other federal statute. The District hereby further agrees to provide legal representation to defend against any other litigation arising against an Indemnitee from the performance

of their official duties while serving a public purpose, including civil, administrative or criminal actions as permitted by law. By these provisions, the District does not waive any immunity from liability or limited waiver of such immunity as granted under Florida law. Rather, the District is stating that to the extent the State does not through its laws protect the Board and its officers from liability, the District is committed to doing so to the extent described in this Resolution and as permitted by law.

3. The District may insure itself in order to cover all reasonable costs and fees directly arising out of or in connection with any legal claim or suit that directly results from a decision or act made by an Indemnitee while performing the duties and functions of his or her position.

4. This Resolution is intended to evidence the District's support of Indemnitees who perform acts and render decisions in the good faith performance of their duties and functions. The District will neither support nor defend those actions or omissions committed by an individual outside the scope of his or her office or committed in bad faith or with malicious purpose or in a manner exhibiting wanton and willful disregard of human rights, safety, or property. By adoption of this Resolution, the Indemnitee(s) in question are each presumed to have acted within the scope of his or her office and are presumed to be acting in good faith, without a malicious purpose and not in a manner exhibiting wanton and willful disregard of human rights, safety or property. The District's Board may overcome this presumption only by unanimous vote of those participating and voting, in accordance with Section 7 herein.

5. In the event that the District has expended funds to provide an attorney to defend a Indemnitee who is found to be personally liable by virtue of actions outside the scope of his or her employment or function, or is found to have acted in bad faith, with malicious purpose, or in a manner exhibiting wanton and willful disregard of human rights, safety, or property, the individual shall be required to reimburse the District for funds so expended. The District may recover such funds in a civil action against such individual.

6. The District agrees to pay any final judgment, including damages, fines, penalties or other damages, costs, and attorney's fees and costs, arising from any complaint for damages or injuries suffered as a result of any action or omission of action of any Indemnitee as described in Section 111.07, Florida Statutes. If the action arises under Section 768.28, Florida Statutes, as a tort claim, the limitations and provisions of that section governing payment shall apply. If the action is a civil rights action arising under 42 U.S.C. § 1983, or similar federal statutes, payment for the full amount of judgment may be made unless the individual has been determined in the final judgment to have caused the harm intentionally. The District agrees to pay any compromise or settlement of any claim or litigation described in this paragraph, provided, however, that the District determines such compromise or settlement to be in the District's best interest.

7. To rebut the presumption of the automatic payment of judgments or provision of legal representation pursuant to this Resolution, at least one of the following determinations shall be made by a unanimous decision of the District's Board participating and voting:

- a. The actions of the Indemnitee were outside the scope of his or her duties and authority; or
- b. The acts or omissions of the Indemnitee constituted bad faith, malicious purpose, intentional infliction of harm or were done in a manner exhibiting wanton and willful disregard of human rights, safety or property; or

- c. The Indemnitee received financial profit or advantage to which he or she was not legally entitled.
- 8. To ensure the provision of legal representation pursuant to this Resolution, the following must be met:
  - a. A copy of the summons, complaint, notice, demand letter or other document or pleading in the action, or a letter setting forth the substance of any claim or complaint, must be delivered to the District Chairman, Vice Chairman, District Manager or District Counsel within thirty (30) calendar days after actual receipt of any such document together with a specific request in writing that the District defend or provide representation for the Indemnitee; and
  - b. The Indemnitee must cooperate continuously and fully with the District in the defense of the action.
- 9. Any indemnification, legal defense or other protection provided pursuant to this representation shall not extend to:
  - a. Consulting or other outside professional or business activities for which the Indemnitee received financial or other material compensation, which are outside the scope of his or her District duties and authority; and
  - b. Any independent contractor for whom defense or indemnification is not authorized pursuant to Section 1(b) of this Resolution, unless the Board votes to authorize such indemnification, legal defense, or other protection; and
  - c. Any fine, penalty or other punishment imposed as a result of conviction for a criminal offense, and any legal fees and costs incurred to defend criminal prosecution in which a conviction is obtained; and
  - d. Claims brought against the Indemnitee by the District's Board; and
  - e. Any indemnification or defense prohibited by law.
- 10. In the event legal representation or defense is provided pursuant to this Resolution, the Indemnitee may either:
  - a. Retain legal counsel appointed by the District, in which case legal counsel shall be paid directly by the District; or
  - b. Retain legal counsel chosen by the Indemnitee, in which case the District shall have the right to:
    - i. Approve, in advance, any agreement for reasonable legal fees or disbursements; and
    - ii. Pay all or part of the legal fees, costs and other disbursements and to set a maximum for reasonable legal fees, costs and other disbursements; and

- iii. Direct the defense and settle or compromise the action or claim; and
- iv. Reduce or offset any monies that may be payable by the District by any court costs or attorneys fees awarded to the Indemnitee.

11. The benefits of the policy adopted in this Resolution shall not enlarge the rights that would have been available to any third-party plaintiff or claimant in the absence of this policy.

12. To the extent permitted by law, this policy shall inure to the benefit of the heirs, personal representatives and estate of the Board member and/or officer.

13. The District reserves the right to change, modify or withdraw this Resolution in its sole discretion, except as to actions, demand or other claims based on acts or omissions that occurred before the effective change, modification or withdrawal of this Resolution.

14. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect. Furthermore, upon its passage this Resolution supersedes any policy previously adopted by the District, including but not limited to the policy adopted pursuant to Resolution 2004-10.

15. This Resolution shall be effective as of its adoption on the date listed below and shall apply to any acts or omissions occurring after that date.

**PASSED AND ADOPTED** this 15<sup>th</sup> day of July, 2019.

**ATTEST:**

**QUARRY COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairman

**Quarry Community Development District**  
**Budget vs. Actual**  
October 2018 through June 2019

			Year To Date Budget	\$ Over	% of	Oct 18 - June 19	Budget
	Oct '18 - Jun 19	18-19 Budget	Oct 18 - June 19	Annual Budget	Annual Budget	% Of Total	% Of Total
<b>Revenue</b>							
01-3100 · O & M Assessments	150,037.95	149,801.00	148,701.00	236.95	100.16%		
01-3810 · Debt Assessments (2015 Bond)	1,233,637.30	1,239,460.00	1,233,000.00	-5,822.70	99.53%		
01-3811 · Debt Assessments (2018 Loan)	321,188.80	323,010.00	321,600.00	-1,821.20	99.44%		
01-3820 · Debt Assess-Paid To Trustee-15	-1,164,118.15	-1,146,501.00	-1,144,000.00	-17,617.15	101.54%		
01-3821 · Debt Assess-Paid To Trustee-18	-303,089.15	-298,784.00	-297,250.00	-4,305.15	101.44%		
01-3830 · Assessment Fees	-32,818.06	-60,357.00	-40,357.00	27,538.94	54.37%		
01-3831 · Assessment Discounts	-63,206.87	-68,063.00	-68,063.00	4,856.13	92.87%		
01-9400 · Other Income	887.50	0.00	0.00	887.50	100.0%		
<b>Total Revenue</b>	<b>142,519.32</b>	<b>138,566.00</b>	<b>153,631.00</b>	<b>3,953.32</b>	<b>102.85%</b>		
<b>Gross Profit</b>	<b>142,519.32</b>	<b>138,566.00</b>	<b>153,631.00</b>	<b>3,953.32</b>	<b>102.85%</b>		

			Year To Date Budget	\$ Over	% of	Oct 18 - June 19	Budget
	Oct '18 - Jun 19	18-19 Budget	Oct 18 - June 19	Annual Budget	Annual Budget	% Of Total	% Of Total
<b>Expenditures</b>							
01-1310 · Engineering/Maintenance	25,087.02	25,000.00	18,747.00	87.02	100.35%	18.78%	18.04%
01-1311 · Management Fees	28,980.00	38,640.00	28,980.00	-9,660.00	75.0%	21.69%	27.89%
01-1314 · Consulting Fee	6,091.00	0.00	0.00	6,091.00	100.0%	4.56%	0.00%
01-1315 · Legal Fees	17,162.51	14,000.00	10,494.00	3,162.51	122.59%	12.85%	10.10%
01-1317 · Legal Extraordinary	16,953.00	0.00	0.00	16,953.00	100.0%	12.69%	0.00%
01-1318 · Assessment/Tax Roll	0.00	5,000.00	0.00	-5,000.00	0.0%	0.00%	3.61%
01-1320 · Audit Fees	0.00	4,300.00	0.00	-4,300.00	0.0%	0.00%	3.10%
01-1330 · Arbitrage Rebate Fee	500.00	600.00	600.00	-100.00	83.33%	0.37%	0.43%
01-1450 · Insurance	5,500.00	7,512.00	7,512.00	-2,012.00	73.22%	4.12%	5.42%
01-1480 · Legal Advertisements	8,995.52	1,400.00	1,044.00	7,595.52	642.54%	6.73%	1.01%
01-1511 · Bank Service Charges	170.30	500.00	369.00	-329.70	34.06%	0.13%	0.36%
01-1512 · Miscellaneous	1,685.85	1,500.00	1,125.00	185.85	112.39%	1.26%	1.08%
01-1513 · Postage and Delivery	1,468.35	650.00	486.00	818.35	225.9%	1.10%	0.47%
01-1514 · Office Supplies	2,161.45	700.00	522.00	1,461.45	308.78%	1.62%	0.51%
01-1540 · Dues, License & Subscriptions	175.00	175.00	175.00	0.00	100.0%	0.13%	0.13%
01-1550 · Trustee Fees (GF)	8,734.38	9,000.00	9,000.00	-265.62	97.05%	6.54%	6.50%
01-1750 · Website Management	1,125.00	1,500.00	1,125.00	-375.00	75.0%	0.84%	1.08%
01-1815 · Miscellaneous Maintenance	8,790.00	0.00	0.00	8,790.00	100.0%	6.58%	0.00%
01-1850 · Reserves	0.00	28,089.00	21,060.00	-28,089.00	0.0%	0.00%	20.27%
<b>Total Expenditures</b>	<b>133,579.38</b>	<b>138,566.00</b>	<b>101,239.00</b>	<b>-4,986.62</b>	<b>96.4%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Net Income</b>	<b>8,939.94</b>	<b>0.00</b>	<b>52,392.00</b>	<b>8,939.94</b>	<b>100.0%</b>		

Bank Balance As Of 6/30/19	33,995.23
Accounts Payable As Of 6/30/19	6,597.56
Accounts Receivable As Of 6/30/19	0.00
Available Funds As Of 6/30/19	27,397.67