QUARRY
COMMUNITY DEVELOPMENT
DISTRICT

COLLIER COUNTY
REGULAR BOARD MEETING
JULY 15, 2019
1:00 P.M.

Special District Services, Inc.
27499 Riverview Center Boulevard, #253
Bonita Springs, FL 33134

www.quarrycdd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile
A. Call to Order
B. Pledge of Allegiance
C. Proof of Publication
D. Establish Quorum
E. Additions or Deletions to Agenda
F. Comments from the Public for Items Not on the Agenda
G. Approval of Minutes
   1. June 17, 2019 Regular Board Meeting Minutes
H. Old Business
   1. Status of Contractor Negotiations for Phase I Repairs
   2. Update on Preserve Trespassing Signs and Letter to Collier County Sheriff’s Office
I. New Business
   1. Update on Shoreline Repair Project Phase II
   2. Consider Resolution No. 2019-10 – Adopting a Legal Defense Policy
   3. Discussion on Rip Rap Repairs – Phase III
J. Administrative Matters
   1. Engineer Report
      a. Update on Fieldstone and Spinner Cove Projects
   2. Legal Report
      a. Update on Inframark Management Contract
   3. Manager Report
      a. Financials
K. Board Members Comments
   1. FEMA Update – Tim Cantwell
L. Adjourn
Affidavit of Publication
State of Florida
Counties of Collier and Lee

Before the undersigned they serve as the authority, personally appeared Natalie Zollar who on oath says that she serves as Inside Sales Manager of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; distributed in Collier and Lee counties of Florida; that the attached copy of the advertising was published in said newspaper on dates listed. Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said Collier County, Florida; distributed in Collier and Lee counties of Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

<table>
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<tr>
<th>Customer</th>
<th>Ad Number</th>
<th>Copyline</th>
<th>P.O.#</th>
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<tr>
<td>QUARRY COMMUNITY DEV DIST</td>
<td>2273291</td>
<td>QUARRY COMMUNITY DEV</td>
<td></td>
</tr>
</tbody>
</table>

Pub Dates
April 26, 2019

(Signature of affiant)

Sworn to and subscribed before me
This April 26, 2019

(Signature of affiant)
QUARRY COMMUNITY
DEVELOPMENT DISTRICT
REVISED FISCAL YEAR
2018/2019 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Quarry Community Development District will hold Regular Meetings at 1:00 p.m. (*unless noted differently*) at The Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120, on the following dates:

*May 22, 2019* (at 11:00 a.m)
June 17, 2019
July 15, 2019
August 19, 2019
September 16, 2019

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the location of these meetings so that Supervisors can attend the meetings and be fully informed of the discussions taking place either in person or by telephone. Meetings may be continued to a date, time, and place certain to be specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be canceled from time to time without advertised notice.

QUARRY COMMUNITY DEVELOPMENT DISTRICT
www.quarrycdd.org

April 26, 2019 No.2273291
A. CALL TO ORDER

The June 17, 2019, Regular Board Meeting of the Quarry Community Development District was called to order at 1:02 p.m. at the Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120.

B. PLEDGE OF ALLEGIANCE

C. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Naples Daily News* on April 26, 2019, as legally required.

D. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

<table>
<thead>
<tr>
<th>Chair</th>
<th>George Cingle</th>
<th>Present</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vice Chair</td>
<td>Stanley T. Omland</td>
<td>Present</td>
</tr>
<tr>
<td>Supervisor</td>
<td>Timothy B. Cantwell</td>
<td>Present</td>
</tr>
<tr>
<td>Supervisor</td>
<td>William G. Flister</td>
<td>Present</td>
</tr>
<tr>
<td>Supervisor</td>
<td>Lloyd Schliep</td>
<td>Present</td>
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</tbody>
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Staff members in attendance were:

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<tr>
<th>District Manager</th>
<th>Kathleen Dailey</th>
<th>Special District Services, Inc.</th>
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</thead>
<tbody>
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<td>District Counsel</td>
<td>Jere Earlywine</td>
<td>Hopping Green &amp; Sams</td>
</tr>
<tr>
<td>District Engineer</td>
<td>Jeffrey Satfield</td>
<td>CPH</td>
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Also in attendance were Albert Lopez, CPH Senior Project Manager; Cheryl Ollila, QCA President; and Jerry Solomon.

E. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

F. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

G. APPROVAL OF MINUTES

1. May 22, 2019, Regular Board Meeting
The May 22, 2019, Regular Board Meeting minutes were presented for approval.

Mr. Cingle requested, under Item L-1, the addition of his comment that the current intent is to use the North Shore easement for the loading of rock during the Phase 11 Project.

A motion was made by Mr. Omland, seconded by Mr. Cantwell and passed unanimously approving the May 22, 2019, Regular Board Meeting minutes, as amended.

H. PRESENTATION – CDD 101

Mr. Earlywine made a presentation summarizing what a CDD was, its powers and how assessments work. There was a general discussion on engineering reports and Mr. Satfield suggested also preparing a capital improvement plan. Mr. Omland asked the new engineer to make an inventory of what the District has and what was needed. He asked that the Master Trust Indenture dated November 2004 be sent to the Board, as it includes an early annual inspection report.

I. OLD BUSINESS

1. Status of Contractor Negotiations for Phase 1 Repairs

Mr. Omland advised that little progress had been made for direct negotiation and he was working toward getting mediation scheduled. Mr. Earlywine suggested the Board discuss filing a lawsuit, so that they could meet in “shade sessions” on the issue. Mr. Omland asked for authorization to interview experts and litigation counsel so that the trigger can be pulled, when necessary.

A motion was made by Mr. Cantwell, seconded by Mr. Flister and passed unanimously to do so. Mr. Omland added that it would cost nothing at this time, but would run about $3,000 for filing the case.

A motion was then made by Mr. Cantwell, seconded by Mr. Schliep and passed unanimously authorizing the funding, when necessary.

There was further discussion and a consensus of the Board for CPH to obtain damages from Phase 1 for the next board meeting.

2. Introduction of Engineer of Record and Update on Repairs to Fieldstone Drainage & Spinner Cove Seawall

Mr. Cingle introduced Messrs. Satfield and Lopez of CPH. Mr. Satfield gave a background on CPH and their work with districts and municipalities. He explained that on Fieldstone the wall acts as a dam, but is insufficiently sized so there are penetration points. He stated that there is a significant cost to repair and will bring back alternatives to the next meeting. On the Spinner Cove Seawall, he stated that he has reviewed the issue and will also bring back information to the next meeting. Mr. Cingle added that the seawall issue needs to be thrashed out as to who owns what.

J. NEW BUSINESS

1. Discussion Regarding Preserve Issues
   a. Ratification of Sign Purchase & Installation
A motion was made by Mr. Schliep, seconded by Mr. Omland and passed unanimously ratifying the sign purchase and its installation.

b. Discussion Regarding Sheriff's Enforcement of Trespassing and Consider Approval of Resolution No. 2019-09 – Adopting a Policy Regarding Certain Activities in District Preserves; Providing Trespassing Enforcement Authority

Resolution No. 2019-09 was presented, entitled:

RESOLUTION 2019-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT ADOPTING A POLICY REGARDING ACTIVITIES WITHIN DISTRICT PRESERVES; PROVIDING TRESPASS ENFORCEMENT AUTHORITY; AUTHORIZING THE ISSUANCE OF A LETTER REGARDING THE SAME; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

A motion was made by Mr. Omland, seconded by Mr. Cantwell, and passed unanimously to adopt Resolution No. 2019-09, as presented.

2. Consider Approval of Not-to-Exceed Service Letter with J.R. Evans Engineering

Mr. Cingle explained that, moving forward, the former engineering firm could not exceed a total of $3,000 without prior authorization.

A motion was made by Mr. Cantwell, seconded by Mr. Flister and passed unanimously approving the J.R. Evans Engineering Not-to-Exceed $3,000 Letter without prior authorization.

3. Update on Lake Maintenance Transition from QCA and Weed Harvester Disposition

Mr. Cingle gave an update on discussions with the QCA on transitioning to maintenance by the District next year. He stated that it was a collaborative effort and that they are pursuing options for disposition of the harvester. He explained that there may be a hybrid process worked out with the QCA and will keep the Board informed.

K. ADMINISTRATIVE MATTERS

1. Engineer’s Report

There was no Engineer’s Report at this time.

2. Legal Report
   a. Consider District Manager Transition Timing

Mr. Earlywine advised that he and Mr. Cingle had spoken to Infomark and SDS about the transition and all agreed to do it at the end of the fiscal year, September 30, in order of insurances and budget to complete under one company. Mr. Cingle indicated he had met with Infomark staff and was
negotiating a fee and also a price for shadowing SDS in the interim. There was a consensus with the transition plan.

b. Consider Approval of Variance Agreement for Shoreline Project Repairs

Mr. Cingle stated he felt the Board needed the ability to recognize and analyze variances to the shoreline design, if necessary, with a formal process and document. There was general discussion that any modifications need to meet the minimum height of the permit and the cost of reviews. Mr. Cingle stated his intent was to limit the scope of variances only to specific rip rap issues and it would be recorded. The Board discussed simplifying the process and what should be in a cover letter and variance document, including engineering costs and indemnification. Mr. Schliep volunteered to be a liaison on this issue.

A motion was made by Mr. Omland, seconded by Mr. Cantwell, and passed unanimously authorizing staff to prepare a cover letter and variance form, to simplify distribution to a one-line statement notifying residents to contact staff for variance documents and naming Mr. Schliep as liaison for this issue.

c. Discussion on Work within CDD Easements

Mr. Cingle stated that the QCA asked the Board to address an easement variance process for homeowners who want to build over easements and swales that should be reviewed by the District. Mr. Omland stated that the easement was for water quality purposes and needed to stay in shape. He furthered that residents would need to provide an engineering plan to maintain the swale and pay a fee like the other form for engineering review. Upon discussion, there was a consensus to table this item, as it requires further legal review.

d. Discussion on Legal Claims

Mr. Cantwell went over the current claims. There was general discussion on the issues. Mr. Cingle advised that he had discussed the easement area protection and plans with the construction manager and they will take every reasonable step above and beyond to limit impacts. Mr. Flister opined that from a legal standpoint, he feels the District is on solid ground and is sensitive to what owners have gone through, but easement rights are covered in many documents. Mr. Earlywine stated he would run the efforts by the insurance carrier and demand defense coverage. He furthered that he and Mr. Cantwell will continue to work on a response.

3. Manager’s Report
   a. Financials

Ms. Dailey went over the financial and reminded the Board that their next meetings were scheduled for July 15 and August 19th would also include the Public Hearing on the budget.

L. BOARD MEMBER COMMENTS
   1. FEMA Update

Mr. Cantwell advised that there was nothing to do at this point, as a denial had not been received. He indicated he had interviewed litigators in case an appeal would be necessary and had chosen a firm who quoted $10,000 for it.
Mr. Schliep stated that lake usage was to be determined by the QCA and Ms. Ollila went over the resolution passed by the QCA on the issue.

M. ADJOURNMENT

The Regular Board Meeting was adjourned at 4:05 p.m. on a motion made by Mr. Schliep, seconded by Mr. Cantwell and passed unanimously.

__________________________________  __________________________________
Secretary/Assistant Secretary  Chair/Vice-Chair
RESOLUTION 2019-10

A RESOLUTION SETTING FORTH THE POLICY OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS WITH REGARD TO THE SUPPORT AND LEGAL DEFENSE OF THE BOARD OF SUPERVISORS AND DISTRICT OFFICERS AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) and the officers and staff of the Quarry Community Development District (“District”) are constantly presented with the necessity for making decisions regarding various phases of District policy and management; and

WHEREAS, it is absolutely essential to the effective operation of the District that such decisions be made in an environment where the threat of personal liability for the Board and its officers and staff is maintained at a minimum; and

WHEREAS, on August 17, 2004, the Board adopted Resolution 2004-10 setting forth a policy with respect to the support and legal protection of members of the Board;

WHEREAS, the Board wishes to amend, restate and formalize a policy with regard to the support and legal protection of the Board and its officers and staff so as to reduce the threat of personal liability to such individuals and allow for an effective decision-making environment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT THAT:

1. As set forth in this Resolution, the District, in accordance with Florida law, agrees that the following Board members, officers and staff (together, “Indemnities”) of the District shall be provided the benefit of the indemnification, support and legal defense provisions provided in this Resolution:
   a. All members of the Board of Supervisors; and
   b. Secretary and Assistant Secretaries, Treasurer and Assistant Treasurers, and other District officers, as well as District Staff (e.g., the District Manager, the District Engineer, and the District Counsel).

2. As set forth in this Resolution and in accordance with Sections 111.07 and 768.28, Florida Statutes, the District hereby agrees to provide legal representation to defend any and all civil actions, including federal civil rights and other federal civil claims, arising from a complaint for damages or injuries suffered as a result of any action or omission of action of all Indemnities, present or former, arising out of and in the scope of his or her employment or function, unless, in the case of a tort action, the Indemnity acted in bad faith, with malicious purpose, or in a manner exhibiting wanton and willful disregard of human rights, safety, or property. Defense of such civil actions includes, but is not limited to, any civil rights lawsuit seeking relief personally against any Indemnity for an act or omission under color of state law, custom or usage, wherein it is alleged that such Indemnity has deprived another person of rights secured under the Federal Constitution or laws, including, by way of example, actions under 42 U.S.C. § 1983 or other federal statute. The District hereby further agrees to provide legal representation to defend against any other litigation arising against an Indemnity from the performance...
of their official duties while serving a public purpose, including civil, administrative or criminal actions as permitted by law. By these provisions, the District does not waive any immunity from liability or limited waiver of such immunity as granted under Florida law. Rather, the District is stating that to the extent the State does not through its laws protect the Board and its officers from liability, the District is committed to doing so to the extent described in this Resolution and as permitted by law.

3. The District may insure itself in order to cover all reasonable costs and fees directly arising out of or in connection with any legal claim or suit that directly results from a decision or act made by an Indemnitee while performing the duties and functions of his or her position.

4. This Resolution is intended to evidence the District’s support of Indemnitees who perform acts and render decisions in the good faith performance of their duties and functions. The District will neither support nor defend those actions or omissions committed by an individual outside the scope of his or her office or committed in bad faith or with malicious purpose or in a manner exhibiting wanton and willful disregard of human rights, safety, or property. By adoption of this Resolution, the Indemnitee(s) in question are each presumed to have acted within the scope of his or her office and are presumed to be acting in good faith, without a malicious purpose and not in a manner exhibiting wanton and willful disregard of human rights, safety or property. The District’s Board may overcome this presumption only by unanimous vote of those participating and voting, in accordance with Section 7 herein.

5. In the event that the District has expended funds to provide an attorney to defend an Indemnitee who is found to be personally liable by virtue of actions outside the scope of his or her employment or function, or is found to have acted in bad faith, with malicious purpose, or in a manner exhibiting wanton and willful disregard of human rights, safety, or property, the individual shall be required to reimburse the District for funds so expended. The District may recover such funds in a civil action against such individual.

6. The District agrees to pay any final judgment, including damages, fines, penalties or other damages, costs, and attorney’s fees and costs, arising from any complaint for damages or injuries suffered as a result of any action or omission of action of any Indemnitee as described in Section 111.07, Florida Statutes. If the action arises under Section 768.28, Florida Statutes, as a tort claim, the limitations and provisions of that section governing payment shall apply. If the action is a civil rights action arising under 42 U.S.C. § 1983, or similar federal statutes, payment for the full amount of judgment may be made unless the individual has been determined in the final judgment to have caused the harm intentionally. The District agrees to pay any compromise or settlement of any claim or litigation described in this paragraph, provided, however, that the District determines such compromise or settlement to be in the District’s best interest.

7. To rebut the presumption of the automatic payment of judgments or provision of legal representation pursuant to this Resolution, at least one of the following determinations shall be made by a unanimous decision of the District’s Board participating and voting:

   a. The actions of the Indemnitee were outside the scope of his or her duties and authority; or

   b. The acts or omissions of the Indemnitee constituted bad faith, malicious purpose, intentional infliction of harm or were done in a manner exhibiting wanton and willful disregard of human rights, safety or property; or
c. The Indemnitee received financial profit or advantage to which he or she was not legally entitled.

8. To ensure the provision of legal representation pursuant to this Resolution, the following must be met:

a. A copy of the summons, complaint, notice, demand letter or other document or pleading in the action, or a letter setting forth the substance of any claim or complaint, must be delivered to the District Chairman, Vice Chairman, District Manager or District Counsel within thirty (30) calendar days after actual receipt of any such document together with a specific request in writing that the District defend or provide representation for the Indemnitee; and

b. The Indemnitee must cooperate continuously and fully with the District in the defense of the action.

9. Any indemnification, legal defense or other protection provided pursuant to this representation shall not extend to:

a. Consulting or other outside professional or business activities for which the Indemnitee received financial or other material compensation, which are outside the scope of his or her District duties and authority; and

b. Any independent contractor for whom defense or indemnification is not authorized pursuant to Section 1(b) of this Resolution, unless the Board votes to authorize such indemnification, legal defense, or other protection; and

c. Any fine, penalty or other punishment imposed as a result of conviction for a criminal offense, and any legal fees and costs incurred to defend criminal prosecution in which a conviction is obtained; and

d. Claims brought against the Indemnitee by the District’s Board; and

e. Any indemnification or defense prohibited by law.

10. In the event legal representation or defense is provided pursuant to this Resolution, the Indemnitee may either:

a. Retain legal counsel appointed by the District, in which case legal counsel shall be paid directly by the District; or

b. Retain legal counsel chosen by the Indemnitee, in which case the District shall have the right to:

   i. Approve, in advance, any agreement for reasonable legal fees or disbursements; and

   ii. Pay all or part of the legal fees, costs and other disbursements and to set a maximum for reasonable legal fees, costs and other disbursements; and
iii. Direct the defense and settle or compromise the action or claim; and

iv. Reduce or offset any monies that may be payable by the District by any court costs or attorneys fees awarded to the Indemnitee.

11. The benefits of the policy adopted in this Resolution shall not enlarge the rights that would have been available to any third-party plaintiff or claimant in the absence of this policy.

12. To the extent permitted by law, this policy shall inure to the benefit of the heirs, personal representatives and estate of the Board member and/or officer.

13. The District reserves the right to change, modify or withdraw this Resolution in its sole discretion, except as to actions, demand or other claims based on acts or omissions that occurred before the effective change, modification or withdrawal of this Resolution.

14. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect. Furthermore, upon its passage this Resolution supersedes any policy previously adopted by the District, including but not limited to the policy adopted pursuant to Resolution 2004-10.

15. This Resolution shall be effective as of its adoption on the date listed below and shall apply to any acts or omissions occurring after that date.

PASSED AND ADOPTED this 15th day of July, 2019.

ATTEST: QUARRY COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary Chairman
# Quarry Community Development District

## Budget vs. Actual

October 2018 through June 2019

### Revenue

<table>
<thead>
<tr>
<th></th>
<th>Oct 18 - Jun 19</th>
<th>18-19 Budget</th>
<th>Year To Date Budget</th>
<th>$ Over</th>
<th>% of</th>
<th>Oct 18 - June 19</th>
<th>Budget</th>
<th>% Of Total</th>
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<tr>
<td>01-3100 · O &amp; M Assessments</td>
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<td>01-3810 · Debt Assessments 2015 Bond</td>
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<td>1,239,460.00</td>
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<td>01-3811 · Debt Assessments 2018 Loan</td>
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<td>01-3820 · Debt Assess-Paid To Trustee-15</td>
<td>-1,164,118.15</td>
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<td>01-3821 · Debt Assess-Paid To Trustee-18</td>
<td>-303,089.15</td>
<td>-298,784.00</td>
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<td>01-3830 · Assessment Fees</td>
<td>-32,818.06</td>
<td>60,357.00</td>
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<td>01-3831 · Assessment Discounts</td>
<td>-63,206.87</td>
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<td>01-8400 · Other Income</td>
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<td>100.0%</td>
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<td><strong>Total Revenue</strong></td>
<td>142,519.32</td>
<td>138,566.00</td>
<td>153,631.00</td>
<td>3,953.32</td>
<td>102.85%</td>
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### Gross Profit

|                         | 142,519.32    | 138,566.00   | 153,631.00          | 3,953.32 | 102.85% |                 |        |            |            |

### Expenditures

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<thead>
<tr>
<th></th>
<th>Oct 18 - Jun 19</th>
<th>18-19 Budget</th>
<th>Year To Date Budget</th>
<th>$ Over</th>
<th>% of</th>
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<th>Budget</th>
<th>% Of Total</th>
<th>% Of Total</th>
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<tr>
<td>01-1310 · Engineering/Maintenance</td>
<td>25,087.02</td>
<td>25,000.00</td>
<td>18,747.00</td>
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<td>01-1311 · Management Fees</td>
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<td>28,980.00</td>
<td>-9,660.00</td>
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<td>01-1314 · Consulting Fee</td>
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<td>01-1315 · Legal Fees</td>
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<td>10,494.00</td>
<td>3,668.51</td>
<td>122.59%</td>
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<td>12.85%</td>
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<tr>
<td>01-1317 · Legal Extraordinary</td>
<td>16,953.00</td>
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<td>16,953.00</td>
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<td>12.69%</td>
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</tr>
<tr>
<td>01-1318 · Assessment/Tax Roll</td>
<td>0.00</td>
<td>5,000.00</td>
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<td></td>
<td>0.00%</td>
<td>3.61%</td>
</tr>
<tr>
<td>01-1320 · Audit Fees</td>
<td>0.00</td>
<td>4,300.00</td>
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<td></td>
<td>0.00%</td>
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</tr>
<tr>
<td>01-1330 · Arbitrage Rebate Fee</td>
<td>500.00</td>
<td>600.00</td>
<td>600.00</td>
<td>-100.00</td>
<td>33.33%</td>
<td></td>
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<tr>
<td>01-1450 · Insurance</td>
<td>5,500.00</td>
<td>7,512.00</td>
<td>7,512.00</td>
<td>-2,012.00</td>
<td>73.22%</td>
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<td>01-1480 · Legal Advertisements</td>
<td>8,995.52</td>
<td>1,400.00</td>
<td>1,044.00</td>
<td>7,551.52</td>
<td>642.54%</td>
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<td>6.73%</td>
<td>1.01%</td>
</tr>
<tr>
<td>01-1511 · Bank Service Charges</td>
<td>170.30</td>
<td>500.00</td>
<td>369.00</td>
<td>-329.70</td>
<td>34.06%</td>
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</tr>
<tr>
<td>01-1512 · Miscellaneous</td>
<td>1,685.85</td>
<td>1,500.00</td>
<td>1,125.00</td>
<td>460.85</td>
<td>112.39%</td>
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<td>1.26%</td>
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<tr>
<td>01-1513 · Postage and Delivery</td>
<td>1,468.35</td>
<td>650.00</td>
<td>486.00</td>
<td>818.35</td>
<td>225.9%</td>
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<td>01-1514 · Office Supplies</td>
<td>2,161.45</td>
<td>700.00</td>
<td>522.00</td>
<td>1,461.45</td>
<td>308.78%</td>
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<tr>
<td>01-1540 · Dues, License &amp; Subscriptions</td>
<td>175.00</td>
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<td>175.00</td>
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<tr>
<td>01-1550 · Trustee Fees GF</td>
<td>8,734.38</td>
<td>9,000.00</td>
<td>9,000.00</td>
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<td>6.50%</td>
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<td>01-1750 · Website Management</td>
<td>1,125.00</td>
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<td>1,125.00</td>
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<td>01-1815 · Miscellaneous Maintenance</td>
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<tr>
<td>01-1850 · Reserves</td>
<td>0.00</td>
<td>28,089.00</td>
<td>21,060.00</td>
<td>-7,809.00</td>
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<tr>
<td><strong>Total Expenditures</strong></td>
<td>133,579.38</td>
<td>138,566.00</td>
<td>101,239.00</td>
<td>-4,966.62</td>
<td>96.4%</td>
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<td>100.0%</td>
</tr>
</tbody>
</table>

### Net Income

|                         | 8,939.94      | 0.00         | 52,392.00           | 8,939.94 | 100.0% |                 |        |            |            |

### Financial Statements As Of 6/30/19

<table>
<thead>
<tr>
<th>Statements</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Bank Balance</td>
<td>33,995.23</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>6,597.56</td>
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<tr>
<td>Accounts Receivable</td>
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<td>Available Funds</td>
<td>27,397.67</td>
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