

Quarry  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**QUARRY COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
O & M ASSESSMENTS	104,805	105,559	105,559
DEBT ASSESSMENTS	1,242,572	1,241,809	1,241,806
OTHER REVENUES	0	0	0
INTEREST INCOME	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 1,347,377</b>	<b>\$ 1,347,368</b>	<b>\$ 1,347,365</b>
<b>EXPENDITURES</b>			
SUPERVISOR FEES	0	0	0
PAYROLL TAXES (EMPLOYER)	0	0	0
ENGINEERING/MAINTENANCE	18,500	26,623	26,623
MANAGEMENT	37,848	37,848	37,848
LEGAL	7,000	17,000	14,966
ASSESSMENT ROLL	5,000	5,000	5,000
AUDIT FEES	4,100	4,100	4,100
ARBITRAGE REBATE FEE	600	500	500
INSURANCE	7,512	6,829	6,829
LEGAL ADVERTISING	1,400	10,000	9,163
BANK SERVICE CHARGES	500	365	365
MISCELLANEOUS	1,160	3,000	2,392
POSTAGE	650	2,525	2,513
OFFICE SUPPLIES	700	4,100	4,072
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	5,300	5,025	5,025
WEBSITE MANAGEMENT	1,500	1,500	1,500
RESERVES	5,000	2,500	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 96,945</b>	<b>\$ 127,090</b>	<b>\$ 121,071</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,250,432</b>	<b>\$ 1,220,278</b>	<b>\$ 1,226,294</b>
BOND PAYMENTS	(1,149,380)	(1,163,210)	(1,163,210)
<b>BALANCE</b>	<b>\$ 101,052</b>	<b>\$ 57,068</b>	<b>\$ 63,084</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(47,495)	(16,496)	(16,496)
DISCOUNTS FOR EARLY PAYMENTS	(53,557)	(49,281)	(49,281)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (8,709)</b>	<b>\$ (2,693)</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (8,709)</b>	<b>\$ (2,693)</b>

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$22,123
(\$8,709)
\$13,414

**AMENDED FINAL BUDGET**  
**QUARRY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2015 BOND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	0	2,309	2,309
NAV Assessment Collection	1,149,380	1,163,210	1,163,210
Prepaid Bond Collection	0	36,897	36,897
<b>Total Revenues</b>	<b>\$ 1,149,380</b>	<b>\$ 1,202,416</b>	<b>\$ 1,202,416</b>
<b>EXPENDITURES</b>			
Principal Payments (2015)	545,000	545,000	545,000
Interest Payments (2015)	600,460	610,246	610,246
Bond Redemption (2015)	3,920	90,000	90,000
<b>Total Expenditures</b>	<b>\$ 1,149,380</b>	<b>\$ 1,245,246</b>	<b>\$ 1,245,246</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (42,830)</b>	<b>\$ (42,830)</b>

FUND BALANCE AS OF 9/30/17	\$891,447
FY 2017/2018 ACTIVITY	(\$42,830)
FUND BALANCE AS OF 9/30/18	\$848,617

Notes

Reserve Fund Balance = \$459,676\*. Revenue Fund Balance = \$376,164\*

Prepayment Fund Balance = \$12,777.

Revenue & Prepayment Fund Balances To Be Used To Make 11/1/2018 Interest

Payment Of \$295,367 And Extraordinary Principal Payment Of \$30,000.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$16,280,000	Annual Principal Payments Due:
Interest Rate =	3.98%	May 1st
Issue Date =	October 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/18 = \$14,520,000

**AMENDED FINAL BUDGET**  
**QUARRY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2018 LOAN**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	0	208	208
NAV Assessment Collection	0	0	0
Prepaid Bond Collection	0	5,883	5,883
Bond Proceeds (2018 - Loan #1)	0	370,000	370,000
Bond Proceeds (2018 - Loan #2)	0	2,973,864	2,973,864
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 3,349,955</b>	<b>\$ 3,349,955</b>
<b>EXPENDITURES</b>			
Principal Payments (2018 - Loan #1)	0	200,000	200,000
Principal Payments (2018 - Loan #2)	0	0	0
Interest Payments (2018 - Loan #1)	0	0	0
Interest Payments (2018 - Loan #2)	0	0	0
Cost Of Issuance (2018 - Loan #1)	0	107,200	107,200
Cost Of Issuance (2018 - Loan #2)	0	79,975	79,975
Capital Outlay	0	2,866,854	2,866,854
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 3,254,029</b>	<b>\$ 3,254,029</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 95,926</b>	<b>\$ 95,926</b>

FUND BALANCE AS OF 9/30/17	\$0
FY 2017/2018 ACTIVITY	\$95,926
FUND BALANCE AS OF 9/30/18	\$95,926

Notes

Debt Service Amended Budget Includes Capital Projects Revenue & Capital Outlays

Reserve Fund Balance = \$90,041\*. Prepayment Fund Balance = \$5,884\*

Debt Service Payments Commence In May 2019.

\* Approximate Amounts

**Series 2018 Loan #2 Refunding Information**

Original Par Amount =	\$3,485,000	Annual Principal Payments Due:
Interest Rate =	3.05%	November 1st
Issue Date =	May 2018	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st

Par Amount As Of 9/30/18 = \$3,485,000