

CRAWFORD CENTRAL SCHOOL DISTRICT

2020-2021 GENERAL FUND BUDGET



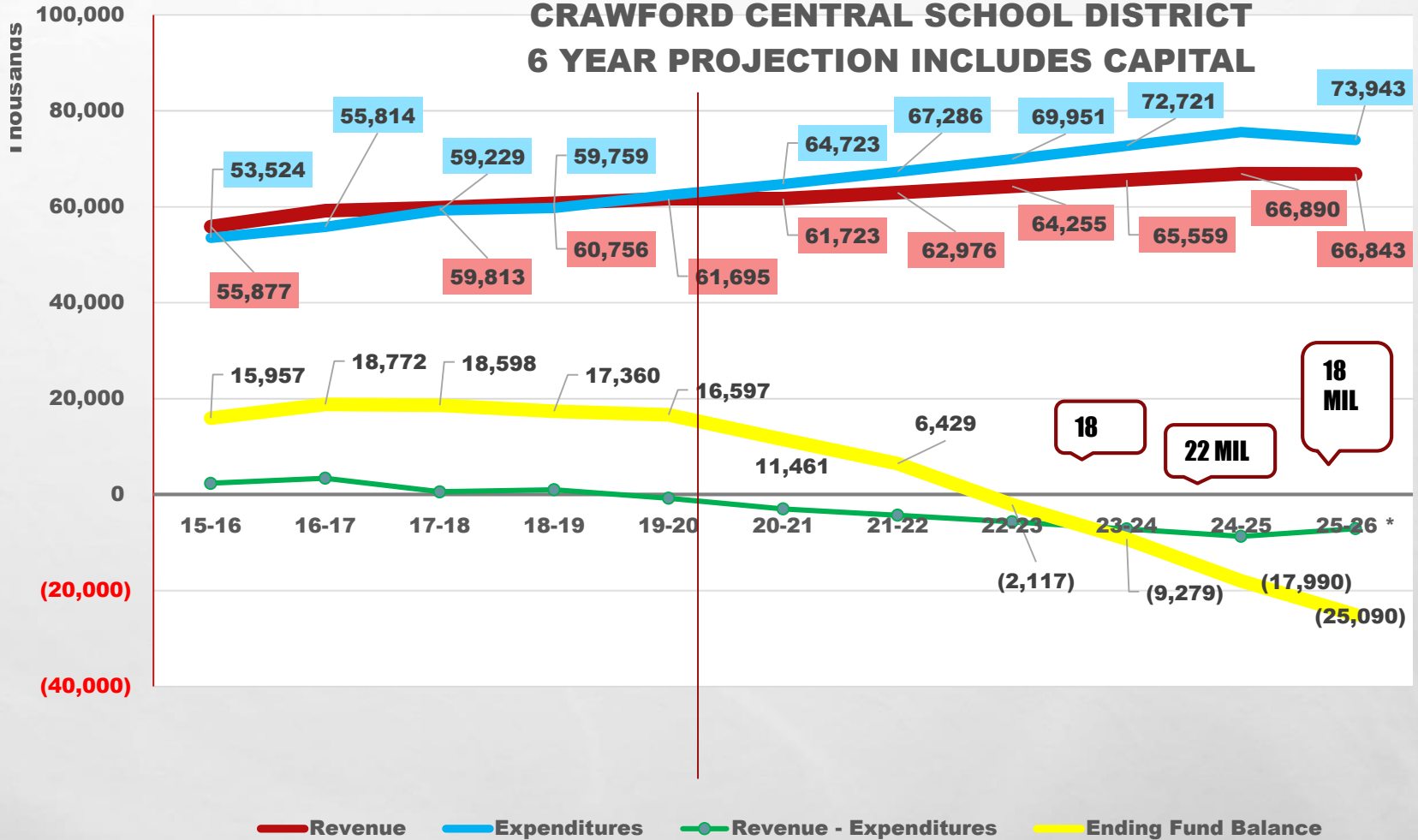
TIMELINE

APRIL	Proposed budget is introduced to Committee of the Whole
MAY	Board adopts tentative budget
JUNE 30	Last day for the School Board to adopt Final Budget

MARCH OUTLOOK PRE-CORONAVIRUS

• REVENUE	\$61,723,339
• EXPENDITURES	<u>\$64,723,377</u>
• DEFICIT BEFORE TAX INCREASE	(\$3,000,038)

CRAWFORD CENTRAL SCHOOL DISTRICT 6 YEAR PROJECTION INCLUDES CAPITAL

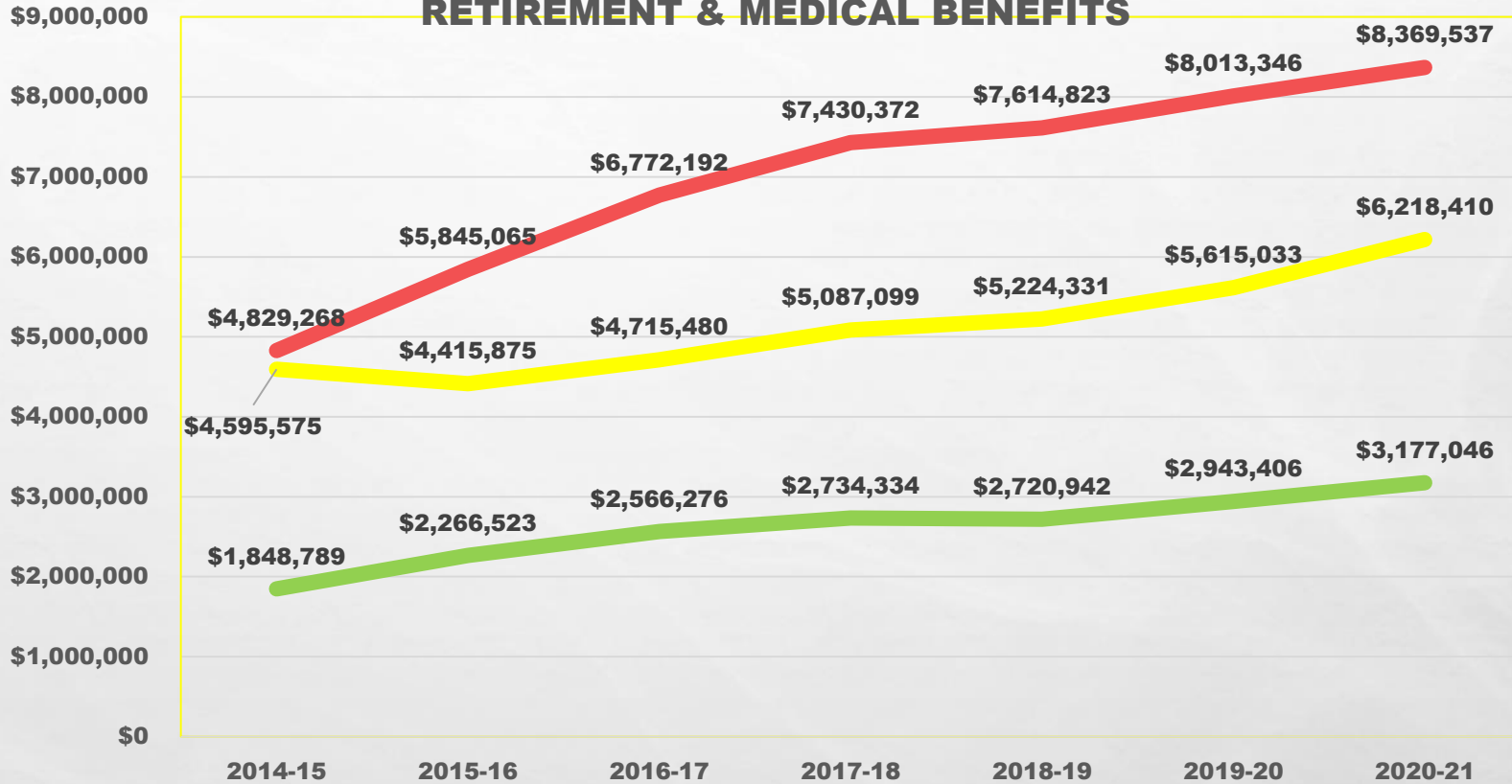


—●— Revenue
 —●— Expenditures
 —●— Revenue - Expenditures
 —●— Ending Fund Balance

CRAWFORD CENTRAL SCHOOL DISTRICT TUITION AND DEBT

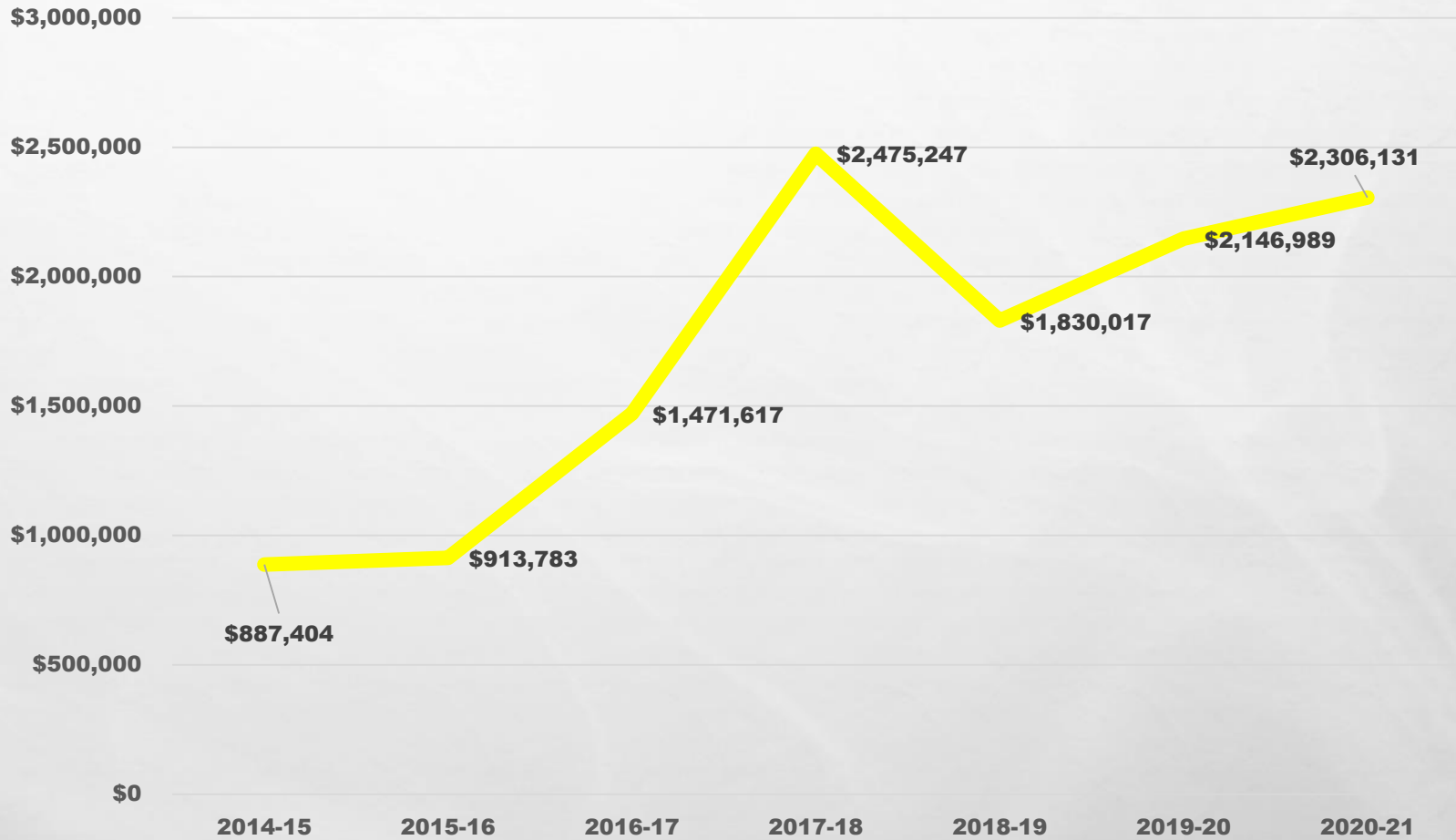


CRAWFORD CENTRAL SCHOOL DISTRICT RETIREMENT & MEDICAL BENEFITS

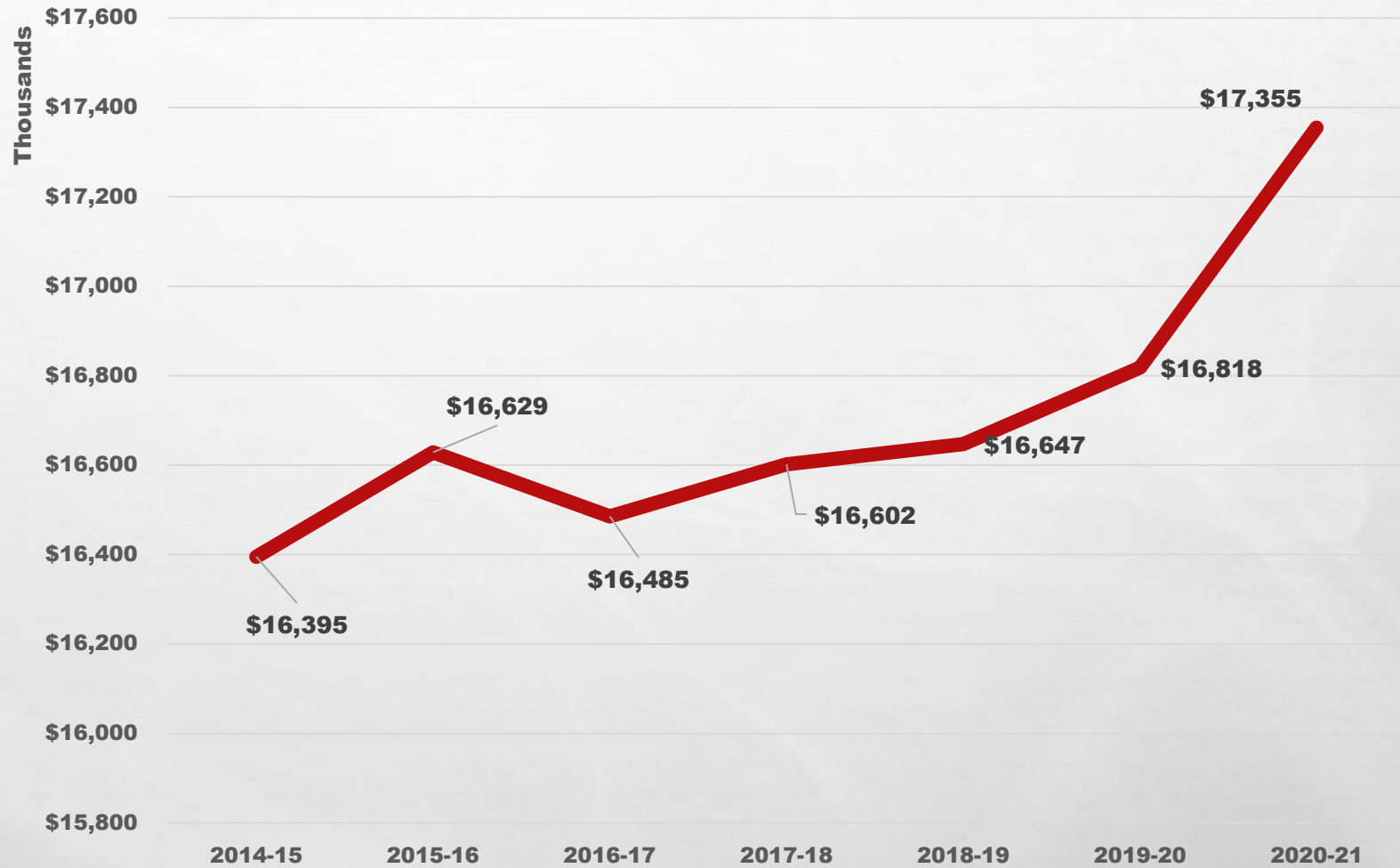


Retirement **Medical Ins** **Retirement (Net)**

CRAWFORD CENTRAL SCHOOL DISTRICT Technology



Professional Salaries



2020-2021

FUND BALANCE USES

Transfer to Capital Projects	\$2,136,000
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MAY CURRENT OUTLOOK

• REVENUE	\$60,857,831
• EXPENDITURES	<u>\$64,621,788</u>
• DEFICIT	(\$3,763,957)

REVENUE LOSS – PANDEMIC EFFECT

• LOCAL REVENUE	(\$620,000)
• STATE REVENUE	<u>(\$236,937)</u>
• TOTAL REDUCTION	(\$856,937)
• PASBO LOCAL REVENUE REDUCTION ESTIMATE	(\$1,708,776)

LEGISLATION “NO TAX INCREASE”

• TAX RATES	2019-2020	2020-2021
• CRAWFORD COUNTY	52.61	52.61
• MERCER COUNTY	92.02	94.26
• MERCER COUNTY		92.02
• CRAWFORD COUNTY		51.36
• REAL ESTATE TAX REVENUE LOSS		(\$528,581)



QUESTIONS?

