



Rizzetta & Company

Harbor Bay Community Development District

harborbaycdd.org

Approved Proposed Budget for Fiscal Year 2018/2019

Presented by: Rizzetta & Company, Inc.

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GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.



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Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These service include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.



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Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.



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Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.



Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.



Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.



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Proposed Budget
Harbor Bay Community Development District
General Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 03/31/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
1								
2	REVENUES							
3								
12	Interest Earnings							
13	Interest Earnings	\$ 6,823	\$ 13,646	\$ -	\$ 13,646	\$ -	\$ -	
14	Special Assessments							
15	Tax Roll*	\$ 2,587,108	\$ 2,587,108	\$ 2,569,571	\$ 17,537	\$ 3,230,897	\$ 661,326	
16	Street Light Assessment	\$ 155,451	\$ 155,451	\$ 154,740	\$ 711	\$ 154,740	\$ -	
17	Off Roll*	\$ 768,516	\$ 768,516	\$ 768,515	\$ 1	\$ -	\$ (768,515)	
21	Other Miscellaneous Revenues							
22	Litigation Special Assessment	\$ 400,001	\$ 400,001	\$ -	\$ 400,001	\$ -	\$ -	
31								
32	TOTAL REVENUES	\$ 3,917,899	\$ 3,924,722	\$ 3,492,826	\$ 431,896	\$ 3,385,637	\$ (107,189)	+ reserve & seawall = \$5,803,637
33								
34	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
35								
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 3,917,899	\$ 3,924,722	\$ 3,492,826	\$ 431,896	\$ 3,385,637	\$ (107,189)	
37								
38	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
39								
40	EXPENDITURES - ADMINISTRATIVE							
41								
42	Legislative							
43	Supervisor Fees	\$ 6,600	\$ 13,200	\$ 18,000	\$ 4,800	\$ 18,000	\$ -	5 paid supervisors
44	Financial & Administrative							
45	Administrative Services	\$ 5,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	DM fee
46	District Management	\$ 20,131	\$ 40,262	\$ 40,000	\$ (262)	\$ 40,000	\$ -	DM fee
47	District Engineer	\$ 56,673	\$ 113,346	\$ 88,500	\$ (24,846)	\$ 100,000	\$ 11,500	increase
48	Disclosure Report	\$ 2,100	\$ 6,000	\$ 7,000	\$ 1,000	\$ 7,000	\$ -	increase for seawall bond?
49	Trustees Fees	\$ 4,041	\$ 7,812	\$ 12,000	\$ 4,188	\$ 12,000	\$ -	increase for seawall bond?
50	Assessment Roll	\$ 5,200	\$ 5,200	\$ 5,200	\$ -	\$ 5,200	\$ -	DM fee
51	Financial & Revenue Collections	\$ 2,600	\$ 5,200	\$ 5,200	\$ -	\$ 5,200	\$ -	DM fee
52	Accounting Services	\$ 11,175	\$ 22,350	\$ 22,350	\$ -	\$ 24,900	\$ 2,550	DM fee
53	Auditing Services	\$ -	\$ 3,700	\$ 3,700	\$ -	\$ 3,510	\$ (190)	2017-2019 contract amount
54	Arbitrage Rebate Calculation	\$ -	\$ 1,000	\$ 1,500	\$ 500	\$ 1,500	\$ -	\$500 per bond
55	Miscellaneous Mailings	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	additional mailings
59	Public Officials Liability Insurance	\$ 3,525	\$ 3,525	\$ 5,715	\$ 2,190	\$ 3,878	\$ (1,837)	Egis estimate
60	Legal Advertising	\$ 6,771	\$ 13,542	\$ 10,000	\$ (3,542)	\$ 10,000	\$ -	
62	Dues, Licenses & Fees	\$ 1,243	\$ 1,243	\$ 4,000	\$ 2,757	\$ 4,000	\$ -	
63	Miscellaneous Fees	\$ 438	\$ 876	\$ 3,000	\$ 2,124	\$ 3,000	\$ -	extra/extended meetings
65	Property Taxes	\$ 9,061	\$ 9,061	\$ 3,615	\$ (5,446)	\$ 3,615	\$ -	
66	Website Hosting, Maintenance, Backup (and Email)	\$ 1,740	\$ 3,480	\$ 3,600	\$ 120	\$ 1,260	\$ (2,340)	\$105/mo Illuminate contract
67	Legal Counsel							
68	District Counsel	\$ 120,774	\$ 241,548	\$ 120,000	\$ (121,548)	\$ 200,000	\$ 80,000	increase
71	Special Legal Services							
72	Special Legal Services	\$ 612	\$ 1,224	\$ 50,000	\$ 48,776	\$ -	\$ (50,000)	move to seawall fund budget
73								
74	Administrative Subtotal	\$ 257,684	\$ 502,569	\$ 414,880	\$ (87,689)	\$ 454,563	\$ 39,683	
75								
76	EXPENDITURES - FIELD OPERATIONS							
77								
78	Law Enforcement							
79	Florida Highway Patrol	\$ 12,380	\$ 24,760	\$ 75,000	\$ 50,240	\$ 75,000	\$ -	possible switch to roving security
80	Security Operations (Leased System)	\$ 103,589	\$ 207,178	\$ 200,000	\$ (7,178)	\$ 196,704	\$ (3,296)	\$16,392/mo Envera contract
81	Security Operations							
82	Security Services and Patrols	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	roving security?
90	Electric Utility Services							
92	Street Lights	\$ 79,082	\$ 158,164	\$ 154,740	\$ (3,424)	\$ 154,740	\$ -	
93	Utility - Recreation Facilities	\$ 45,255	\$ 90,510	\$ 95,000	\$ 4,490	\$ 95,000	\$ -	
94	Utility - Guardhouse & Gate Electric	\$ 1,592	\$ 3,184	\$ 5,000	\$ 1,816	\$ 5,000	\$ -	
95	Utility - Irrigation	\$ 8,475	\$ 16,950	\$ 19,000	\$ 2,050	\$ 18,000	\$ (1,000)	
96	Gas Utility Services							
97	Utility Services	\$ 1,641	\$ 3,282	\$ 5,700	\$ 2,418	\$ 4,000	\$ (1,700)	
99	Garbage/Solid Waste Control Services							
100	Garbage - Recreation Facility	\$ 1,305	\$ 2,610	\$ 2,000	\$ (610)	\$ 2,500	\$ 500	
103	Water-Sewer Combination Services							
104	Utility Services - Amenities	\$ 16,579	\$ 33,158	\$ 30,000	\$ (3,158)	\$ 33,000	\$ 3,000	
108	Utility - Irrigation	\$ 4,674	\$ 9,348	\$ 12,000	\$ 2,652	\$ 11,000	\$ (1,000)	
111	Stormwater Control							
113	Aquatic Maintenance	\$ 14,200	\$ 28,400	\$ 35,000	\$ 6,600	\$ 33,600	\$ (1,400)	\$2800/mo
114	Fountain Service Repairs	\$ 18	\$ 36	\$ 550	\$ 514	\$ 550	\$ -	
115	Fountain Maintenance	\$ 2,568	\$ 5,136	\$ 3,900	\$ (1,236)	\$ 3,900	\$ -	

Proposed Budget
Harbor Bay Community Development District
General Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 03/31/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
117	Mitigation Area Monitoring & Maintenance	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	
125	Other Physical Environment							
130	General Liability & Property Insurance	\$ 82,827	\$ 82,827	\$ 102,850	\$ 20,023	\$ 82,536	\$ (20,314)	Egis estimate
131	Insurance - Flood	\$ 11,595	\$ 11,595	\$ 15,760	\$ 4,165	\$ 15,760	\$ -	
134	Entry & Walls Maintenance	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	pressure washing, painting, etc.
135	Landscape Maintenance - General	\$ 161,344	\$ 322,688	\$ 322,688	\$ -	\$ 322,688	\$ -	LTK contract
136	Lighting Maintenance & Repair	\$ 1,929	\$ 3,858	\$ 26,000	\$ 22,142	\$ 26,000	\$ -	reduce?
140	Landscape Maintenance - Sea Crest	\$ 17,818	\$ 35,636	\$ 26,495	\$ (9,141)	\$ 37,245	\$ 10,750	LTK contract
141	Landscape Maintenance - Optional Areas	\$ 24,240	\$ 48,480	\$ 48,040	\$ (440)	\$ 48,040	\$ -	LTK contract
142	Landscape - Fertilization	\$ 29,150	\$ 58,300	\$ 74,300	\$ 16,000	\$ 74,300	\$ -	LTK contract
143	Landscape - Pest Control	\$ 17,412	\$ 34,824	\$ 23,700	\$ (11,124)	\$ 23,700	\$ -	LTK contract
144	Irrigation Repairs and Maintenance	\$ 14,745	\$ 29,490	\$ 32,550	\$ 3,060	\$ 32,550	\$ -	\$13,200 contract + repairs
145	Landscape - Mulch	\$ -	\$ -	\$ 31,350	\$ 31,350	\$ 31,350	\$ -	one top dressing
146	Landscape - Annuals	\$ 4,800	\$ 9,600	\$ 19,200	\$ 9,600	\$ 19,200	\$ -	\$4,800/qtr
147	Landscape Replacement Plants, Shrubs, Trees	\$ 8,155	\$ 16,310	\$ 3,000	\$ (13,310)	\$ 3,000	\$ -	budgeted from capital reserves
149	Hand Watering	\$ -	\$ -	\$ 2,100	\$ 2,100	\$ 2,100	\$ -	
150	Field Services	\$ 2,625	\$ 5,250	\$ 4,000	\$ (1,250)	\$ 4,000	\$ -	landscape inspections
151	Minor Void Repairs	\$ 176	\$ 352	\$ 2,500	\$ 2,148	\$ 1,000	\$ (1,500)	in-house maintenance staff
152	Freeze Protection	\$ -	\$ -	\$ 6,300	\$ 6,300	\$ 6,300	\$ -	if necessary
153	Road & Street Facilities							
155	Street/Parking Lot Sweeping	\$ 2,250	\$ 4,500	\$ 4,750	\$ 250	\$ 4,750	\$ -	
157	Gate Facility Maintenance	\$ 6,795	\$ 13,590	\$ 12,000	\$ (1,590)	\$ 12,000	\$ -	
158	Sidewalk Repair & Maintenance	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	
160	Street Sign Repair & Replacement	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	
161	Roadway Repair & Maintenance	\$ 663	\$ 1,326	\$ 1,000	\$ (326)	\$ 1,000	\$ -	
162	Parks & Recreation							
163	Onsite Staffing/Employment	\$ 100,005	\$ 200,010	\$ 245,595	\$ 45,585	\$ 245,595	\$ -	RASI staffing and management
167	WTS Management Fee	\$ 18,000	\$ 36,000	\$ 36,000	\$ -	\$ 36,000	\$ -	
168	Facility Contribution - Mirabay Club	\$ 294,192	\$ 588,384	\$ 588,383	\$ (1)	\$ 583,983	\$ (4,400)	club funding
171	Building Repairs & Maintenance	\$ 4,639	\$ 9,278	\$ 35,000	\$ 25,722	\$ 35,000	\$ -	
172	Maintenance Supplies	\$ 6,819	\$ 13,638	\$ 15,000	\$ 1,362	\$ 15,000	\$ -	more projects done in-house
174	GEM Car Repairs & Maintenance	\$ 145	\$ 290	\$ 2,500	\$ 2,210	\$ 2,500	\$ -	gem car + truck
176	Pest Control	\$ 5,109	\$ 10,218	\$ 5,000	\$ (5,218)	\$ 10,000	\$ 5,000	additional Terminix services
177	Clubhouse Audio Equipment	\$ 98	\$ 196	\$ 500	\$ 304	\$ 500	\$ -	
178	Computer Support, Maintenance & Repair	\$ 846	\$ 1,692	\$ 5,000	\$ 3,308	\$ 5,000	\$ -	
181	Cleaning Supplies	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	
182	Pool Operation & Maintenance	\$ 15,031	\$ 30,062	\$ 50,000	\$ 19,938	\$ 40,000	\$ (10,000)	\$2200/mo + repairs
183	Pool Heater Maintenance	\$ 658	\$ 1,316	\$ 3,200	\$ 1,884	\$ 3,200	\$ -	
187	Facility A/C & Heating Maintenance & Repair	\$ 6,474	\$ 12,948	\$ 3,500	\$ (9,448)	\$ 3,500	\$ -	major repairs from reserves
188	Sign Maintenance & Repairs	\$ 1,377	\$ 2,754	\$ 5,000	\$ 2,246	\$ 5,000	\$ -	
189	Cell Phone - Maintenance Staff	\$ 138	\$ 276	\$ 775	\$ 499	\$ 775	\$ -	
191	Printing Supplies	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	
194	Office Supplies	\$ 592	\$ 1,184	\$ 2,500	\$ 1,316	\$ 2,500	\$ -	
198	Playground Repairs	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	
203	Telephone/Internet-Gate, Boat Lift & Club	\$ 10,436	\$ 20,872	\$ 25,000	\$ 4,128	\$ 25,000	\$ -	
204	Boat Lift Sling Repairs & Maintenance	\$ 18,108	\$ 36,216	\$ 18,000	\$ (18,216)	\$ 18,000	\$ -	major repairs from reserves
205	Holiday Decorations	\$ 9,000	\$ 9,000	\$ 12,000	\$ 3,000	\$ 12,000	\$ -	
210	Tennis Court Maintenance & Supplies	\$ 3,115	\$ 6,230	\$ 10,000	\$ 3,770	\$ 10,000	\$ -	
211	Basketball Court Maintenance & Supplies	\$ 1,162	\$ 2,324	\$ 1,500	\$ (824)	\$ 1,500	\$ -	
212	Elevator Maintenance	\$ 3,812	\$ 7,624	\$ 11,000	\$ 3,376	\$ 11,000	\$ -	
213	Dog Waste Station Supplies	\$ 2,694	\$ 5,388	\$ 5,000	\$ (388)	\$ 5,000	\$ -	
216	Admiral Pointe Operations							
217	WTS Management Fee	\$ 4,500	\$ 9,000	\$ 11,250	\$ 2,250	\$ 11,250	\$ -	
218	Pool Operation & Maintenance	\$ 4,988	\$ 9,976	\$ 10,000	\$ 24	\$ 10,000	\$ -	
219	Electric Utility - Amenity Facilities	\$ 15,446	\$ 30,892	\$ 23,000	\$ (7,892)	\$ 30,000	\$ 7,000	increase to match actuals
220	Water Utility - Amenity Facilities	\$ 409	\$ 818	\$ 1,020	\$ 202	\$ 1,020	\$ -	
221	Supplies	\$ 49	\$ 98	\$ 1,500	\$ 1,402	\$ 1,500	\$ -	
222	Landscape Maintenance	\$ 950	\$ 1,900	\$ 15,000	\$ 13,100	\$ -	\$ (15,000)	paid for under line 135
223	Clubhouse Pest Control	\$ 152	\$ 304	\$ 300	\$ (4)	\$ 300	\$ -	
224	Building Repairs & Maintenance	\$ 347	\$ 694	\$ 5,000	\$ 4,306	\$ 5,000	\$ -	
225	Security Monitoring	\$ 10,217	\$ 20,434	\$ 18,000	\$ (2,434)	\$ 18,000	\$ -	Envera monitoring
226	Telephone/Internet	\$ 4,810	\$ 9,620	\$ 10,000	\$ 380	\$ 10,000	\$ -	
228	Contingency							
229	Seawall Contingency	\$ 232,450	\$ 232,450	\$ 232,450	\$ -	\$ -	\$ (232,450)	move to seawall fund budget
230	Litigation Contingency	\$ 155,402	\$ 310,804	\$ 50,000	\$ (260,804)	\$ -	\$ (50,000)	move to seawall fund budget
231	Working Capital	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ (200,000)	moved to line 232
232	Miscellaneous Contingency	\$ -	\$ -	\$ -	\$ -	\$ 368,938	\$ 368,938	contingency
235								
236	Field Operations Subtotal	\$ 1,610,052	\$ 2,884,232	\$ 3,077,946	\$ 193,714	\$ 2,931,074	\$ (146,872)	
237								
238	Contingency for County TRIM Notice							

Proposed Budget
Harbor Bay Community Development District
Enterprise Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 03/31/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
1								
2	REVENUES							
3								
8	Amenity Center Revenue							
9	Personal Training	\$ 18,074	\$ 36,148	\$ 27,722	\$ 8,426	\$ 33,000	\$ 5,278	
10	Group Exercise	\$ 6,928	\$ 13,856	\$ 22,779	\$ (8,923)	\$ 17,003	\$ (5,776)	
11	Massage	\$ 1,630	\$ 3,260	\$ 5,200	\$ (1,940)	\$ 6,800	\$ 1,600	
12	Tennis Lessons	\$ 28,085	\$ 56,170	\$ 23,660	\$ 32,510	\$ 50,025	\$ 26,365	
13	Swim Lessons	\$ 310	\$ 620	\$ 3,146	\$ (2,526)	\$ 2,971	\$ (175)	
14	Facials	\$ -	\$ -	\$ 500	\$ (500)	\$ -	\$ (500)	remove
15	Facility Rental	\$ 4,950	\$ 9,900	\$ 11,081	\$ (1,181)	\$ 9,859	\$ (1,222)	budgeted based on actuals
16	Merchandise Sales	\$ 263	\$ 526	\$ 515	\$ 11	\$ 449	\$ (66)	
17	Food Sales	\$ 32,347	\$ 64,694	\$ 81,716	\$ (17,022)	\$ 75,018	\$ (6,698)	reserved budget during Q1 due to pool refurbishment
18	Beverage Sales (Alcohol)	\$ 22,943	\$ 45,886	\$ 58,768	\$ (12,882)	\$ 60,111	\$ 1,343	reserved budget during Q1 due to pool refurbishment
19	Programs	\$ 81,521	\$ 163,042	\$ 164,770	\$ (1,728)	\$ 170,300	\$ 5,530	
20	Beverage Sales (Non-Alcoholic)	\$ 2,082	\$ 4,164	\$ 9,036	\$ (4,872)	\$ 8,001	\$ (1,035)	reserved budget during Q1 due to pool refurbishment
21	Other Miscellaneous Revenues							
27	Facility Funding	\$ 294,192	\$ 588,384	\$ 588,383	\$ 1	\$ 583,983	\$ (4,400)	
30	Proximity Card Replacement	\$ 1,295	\$ 2,590	\$ -	\$ 2,590	\$ -	\$ -	
31								
32	TOTAL REVENUES	\$ 494,620	\$ 989,240	\$ 997,276	\$ (8,036)	\$ 1,017,520	\$ 20,244	
33								
34	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
35								
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 494,620	\$ 989,240	\$ 997,276	\$ (8,036)	\$ 1,017,520	\$ 20,244	
37								
38								
39								
76	EXPENDITURES							
77								
125	Cost of Goods							
126	Merchandise Retail	\$ 625	\$ 1,250	\$ 450	\$ (800)	\$ 315	\$ (135)	
127	Food	\$ 36,098	\$ 72,196	\$ 73,546	\$ 1,350	\$ 67,516	\$ (6,030)	reserved budget during Q1 due to pool refurbishment
128	Beverage (Alcohol)	\$ 12,605	\$ 25,210	\$ 35,199	\$ 9,989	\$ 36,065	\$ 866	reserved budget during Q1 due to pool refurbishment
129	Beverage (Non-Alcoholic)	\$ 4,677	\$ 9,354	\$ 7,514	\$ (1,840)	\$ 7,201	\$ (313)	reserved budget during Q1 due to pool refurbishment
140	Payroll & Related Expenses							
141	Payroll Management	\$ 43,146	\$ 86,292	\$ 132,384	\$ 46,092	\$ 128,523	\$ (3,861)	
142	Payroll Administrative	\$ -	\$ -	\$ 14,195	\$ 14,195	\$ 37,644	\$ 23,449	AP full time, part time, evening weekend staff
143	Payroll Reception	\$ 38,248	\$ 76,496	\$ 82,980	\$ 6,484	\$ 69,288	\$ (13,692)	
144	Payroll Pool Attendants	\$ 30,254	\$ 60,508	\$ 88,580	\$ 28,072	\$ 80,617	\$ (7,963)	pool and program staff
145	Personal Training Commissions	\$ 11,241	\$ 22,482	\$ 15,000	\$ (7,482)	\$ 16,500	\$ 1,500	
146	Aerobics Commissions	\$ 10,764	\$ 21,528	\$ 14,763	\$ (6,765)	\$ -	\$ (14,763)	
147	Group Fitness Commissions	\$ 27,483	\$ 54,966	\$ 15,136	\$ (39,830)	\$ 16,835	\$ 1,699	
148	Yoga Commissions	\$ -	\$ -	\$ 500	\$ 500	\$ -	\$ (500)	remove
149	Massage Therapist Commissions	\$ 945	\$ 1,890	\$ 2,860	\$ 970	\$ 3,400	\$ 540	
150	Tennis Commissions	\$ 18,182	\$ 36,364	\$ 18,928	\$ (17,436)	\$ 37,519	\$ 18,591	
151	Aquatics Commissions	\$ 119	\$ 238	\$ 1,730	\$ 1,492	\$ 1,584	\$ (146)	
152	Nail Commissions	\$ 1,603	\$ 3,206	\$ -	\$ (3,206)	\$ -	\$ -	will not be using
154	Payroll Outfitters	\$ -	\$ -	\$ 13,056	\$ 13,056	\$ 27,693	\$ 14,637	prior year was budgeted from line 147 (group fitness)
155	Payroll Café	\$ 32,618	\$ 65,236	\$ 90,014	\$ 24,778	\$ 87,525	\$ (2,489)	
157	Maintenance Payroll	\$ 31,123	\$ 62,246	\$ 91,500	\$ 29,254	\$ 88,476	\$ (3,024)	tennis court maint. and clubhouse housekeeping
158	Payroll Taxes	\$ 20,073	\$ 40,146	\$ 55,582	\$ 15,436	\$ 50,990	\$ (4,592)	
159	Payroll HR Admin Support	\$ 6,219	\$ 12,438	\$ 14,689	\$ 2,251	\$ 14,890	\$ 201	
160	Benefits	\$ 27,176	\$ 54,352	\$ 42,160	\$ (12,192)	\$ 56,120	\$ 13,960	
161	Workers Compensation	\$ 8,134	\$ 16,268	\$ 13,200	\$ (3,068)	\$ 19,476	\$ 6,276	
162	Parks & Recreation							
163	Credit Card Processing Fees	\$ 10,775	\$ 21,550	\$ 23,207	\$ 1,657	\$ 26,013	\$ 2,806	
164	Cleaning Supplies	\$ 6,704	\$ 13,408	\$ 2,000	\$ (11,408)	\$ 7,500	\$ 5,500	
165	Daily Operations Software	\$ 4,537	\$ 9,074	\$ 7,824	\$ (1,250)	\$ 7,068	\$ (756)	
166	General Liability Insurance	\$ 6,264	\$ 12,528	\$ 13,000	\$ 472	\$ 10,812	\$ (2,188)	GL along with boaters liability insurance (watercrafts)
167	Continuing Education	\$ 300	\$ 600	\$ 400	\$ (200)	\$ 400	\$ -	
168	Laundry, Towels, Linen	\$ 156	\$ 312	\$ 1,600	\$ 1,288	\$ 1,600	\$ -	
169	Marketing & Promotions	\$ 421	\$ 842	\$ 850	\$ 8	\$ 850	\$ -	
170	Postage & Shipping	\$ -	\$ -	\$ 500	\$ 500	\$ 525	\$ 25	
171	Printing Supplies	\$ 59	\$ 118	\$ 5,500	\$ 5,382	\$ 4,600	\$ (900)	
172	Travel	\$ -	\$ -	\$ 700	\$ 700	\$ 700	\$ -	
173	Uniforms	\$ 773	\$ 1,546	\$ 4,000	\$ 2,454	\$ 1,000	\$ (3,000)	
174	Employee Recognition	\$ 300	\$ 600	\$ 400	\$ (200)	\$ 300	\$ (100)	
176	Miscellaneous	\$ 84	\$ 168	\$ 2,000	\$ 1,832	\$ 1,000	\$ (1,000)	
177	Computer Repairs & Maintenance	\$ 744	\$ 1,488	\$ 1,000	\$ (488)	\$ 1,200	\$ 200	
178	Cellular Phones & Other Reimbursements	\$ 415	\$ 830	\$ 2,150	\$ 1,320	\$ 900	\$ (1,250)	
179	Member & Guest Supplies	\$ 1,411	\$ 2,822	\$ 6,180	\$ 3,358	\$ 5,000	\$ (1,180)	
180	Operating Supplies	\$ 15,317	\$ 30,634	\$ 35,000	\$ 4,366	\$ 28,000	\$ (7,000)	
181	Amenities Office Expenses	\$ 3,024	\$ 6,048	\$ 1,000	\$ (5,048)	\$ 1,295	\$ 295	
182	Taxes	\$ -	\$ -	\$ 274	\$ 274	\$ -	\$ (274)	
183	Program Supplies	\$ 30,024	\$ 60,048	\$ 55,725	\$ (4,323)	\$ 62,960	\$ 7,235	
184	Furniture, Fixtures, & Equipment	\$ 413	\$ 826	\$ 1,000	\$ 174	\$ 1,000	\$ -	
185	Equipment Maintenance/Repair	\$ 210	\$ 420	\$ 500	\$ 80	\$ 500	\$ -	
186	Fitness Repairs & Maintenance	\$ 2,082	\$ 4,164	\$ 3,500	\$ (664)	\$ 6,120	\$ 2,620	aged equipment

Budget Template
Harbor Bay Community Development District
Debt Service
Fiscal Year 2018/2019

Chart of Accounts Classification	Series 2001A	Series 2002	Budget for 2018/2019
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$311,544.56	\$938,484.56	\$1,250,029.12
TOTAL REVENUES	\$311,544.56	\$938,484.56	\$1,250,029.12
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			
Debt Service Obligation	\$311,544.56	\$938,484.56	\$1,250,029.12
Administrative Subtotal	\$311,544.56	\$938,484.56	\$1,250,029.12
TOTAL EXPENDITURES	\$311,544.56	\$938,484.56	\$1,250,029.12
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0

Hillsborough County Collection (2%) and Early payment Discounts (4%)

6.0%

Gross assessments

\$1,329,818.21

Notes:

Tax Roll Collection Costs and Early Payment Discount is 6% of Tax Roll. Budgeted net tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

Harbor Bay Community Development District
FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	\$5,803,637.00
Collection Cost and Early Payment Discount @ 6%	<u>\$370,444.91</u>
2018/2019 Total:	\$6,174,081.91

2017/2018 O&M Budget	\$3,808,026.00
2018/2019 O&M Budget	\$5,803,637.00
Total Difference:	<u>\$1,995,611.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2017/2018	2018/2019	\$	%
Series 2002 Debt Service - Townhome	\$336.68	\$336.68	\$0.00	0%
O&M/Street Lights - Townhome	\$1,053.48	\$1,581.20	\$527.72	50%
Total	\$1,390.16	\$1,917.88	\$527.72	38%
<hr/>				
Series 2002 Debt Service - Villas	\$538.30	\$538.30	\$0.00	0%
O&M/Street Lights - Villas	\$1,685.56	\$2,529.92	\$844.36	50%
Total	\$2,223.86	\$3,068.22	\$844.36	38%
<hr/>				
Series 2002 Debt Service - Single Family 50'	\$672.38	\$672.38	\$0.00	0%
O&M/Street Lights - Single Family 50'	\$2,106.95	\$3,162.40	\$1,055.45	50%
Total	\$2,779.33	\$3,834.78	\$1,055.45	38%
<hr/>				
Series 2001A Debt Service - Single Family 60'	\$769.28	\$769.28	\$0.00	0%
O&M/Street Lights - Single Family 60'	\$2,528.34	\$3,794.88	\$1,266.54	50%
Total	\$3,297.62	\$4,564.16	\$1,266.54	38%
<hr/>				
Series 2002 Debt Service - Single Family 60'	\$807.45	\$807.45	\$0.00	0%
O&M/Street Lights - Single Family 60'	\$2,528.34	\$3,794.88	\$1,266.54	50%
Total	\$3,335.79	\$4,602.33	\$1,266.54	38%
<hr/>				
Series 2001A Debt Service - Single Family 70'	\$897.49	\$897.49	\$0.00	0%
O&M/Street Lights - Single Family 70'	\$2,949.72	\$4,427.37	\$1,477.65	50%
Total	\$3,847.21	\$5,324.86	\$1,477.65	38%
<hr/>				
Series 2001A Debt Service - Single Family 80'	\$1,025.70	\$1,025.70	\$0.00	0%
O&M/Street Lights - Single Family 80'	\$3,371.12	\$5,059.85	\$1,688.73	50%
Total	\$4,396.82	\$6,085.55	\$1,688.73	38%
<hr/>				
Series 2002 Debt Service - Single Family 80'	\$1,076.60	\$1,076.60	\$0.00	0%
O&M/Street Lights - Single Family 80'	\$3,371.12	\$5,059.85	\$1,688.73	50%
Total	\$4,447.72	\$6,136.45	\$1,688.73	38%
<hr/>				
Series 2001A Debt Service - Single Family 100'	\$1,282.13	\$1,282.13	\$0.00	0%
O&M/Street Lights - Single Family 100'	\$4,213.89	\$6,324.80	\$2,110.91	50%
Total	\$5,496.02	\$7,606.93	\$2,110.91	38%
<hr/>				
Series 2002 Debt Service - Single Family 100'	\$1,345.74	\$1,345.74	\$0.00	0%
O&M/Street Lights - Single Family 100'	\$4,213.89	\$6,324.80	\$2,110.91	50%
Total	\$5,559.63	\$7,670.54	\$2,110.91	38%
<hr/>				
Series 2002 Debt Service - Commercial	\$3,028.17	\$3,028.17	\$0.00	0%
O&M/Street Lights - Commercial	\$1,357.28	\$6,217.38	\$4,860.10	358%
Total	\$4,385.45	\$9,245.55	\$4,860.10	111%

HARBOR BAY

FISCAL YEAR 2019/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ADMINISTRATIVE AND SEAWALL BUDGET	\$2,454,563.00	FIELD BUDGET	\$3,194,334.00	STREET LIGHT BUDGET	\$154,740.00
COLLECTION COSTS @ 6.0%	\$156,674.23	COLLECTION COSTS @ 6.0%	\$203,893.66	COLLECTION COSTS @ 6.0%	\$9,877.02
TOTAL ADMIN & SEAWALL ASSESSMENT	\$2,611,237.23	TOTAL FIELD ASSESSMENT	\$3,398,227.66	TOTAL STREET LIGHT ASSESSMENT	\$164,617.02

UNITS ASSESSED ⁽¹⁾

PRODUCT TYPE	PARCEL	O&M	2001A DEBT	2002A DEBT	EAU FACTOR	ALLOCATION OF ADMIN O&M ASSESSMENT					ALLOCATION OF FIELD O&M ASSESSMENT					ALLOCATION OF STREET LIGHT ASSESSMENT					PER LOT ANNUAL ASSESSMENT							
						ADMIN UNITS	TOTAL EAU's	% TOTAL EAU's	ADMIN PER PARCEL	ADMIN PER LOT	FIELD UNITS	TOTAL EAU's	% TOTAL EAU's	FIELD PER PARCEL	FIELD PER LOT	STREET LIGHT UNITS	TOTAL EAU's	% TOTAL EAU's	STREET LIGHT PER PARCEL	STREET LIGHT PER LOT	O&M	STREET LIGHT	2001A DEBT SERVICE ⁽²⁾⁽⁴⁾	2002 DEBT SERVICE ⁽²⁾⁽⁴⁾	TOTAL ⁽³⁾			
TH	5B	36		36	0.25	36	9.00	0.90%	\$23,394.69	\$649.85	36	9.00	0.94%	\$32,053.71	\$890.38	36	9.00	0.90%	\$1,474.84	\$40.97	\$1,540.23	\$40.97	\$0.00	\$336.68	\$1,917.88			
TH	3	120		120	0.25	120	30.00	2.99%	\$77,982.30	\$649.85	120	30.00	3.14%	\$106,845.71	\$890.38	120	30.00	2.99%	\$4,916.14	\$40.97	\$1,540.23	\$40.97	\$0.00	\$336.68	\$1,917.88			
TH	4 & 6	95		95	0.25	95	23.75	2.36%	\$61,735.99	\$649.85	95	23.75	2.49%	\$84,586.18	\$890.38	95	23.75	2.36%	\$3,891.95	\$40.97	\$1,540.23	\$40.97	\$0.00	\$336.68	\$1,917.88			
Villas	7	142		141	0.40	142	56.80	5.65%	\$147,646.48	\$1,039.76	142	56.80	5.95%	\$202,294.54	\$1,424.61	142	56.80	5.65%	\$9,307.90	\$65.55	\$2,464.37	\$65.55	\$0.00	\$538.30	\$3,068.22			
Villas	8A & B	180		180	0.40	180	72.00	7.17%	\$187,157.51	\$1,039.76	180	72.00	7.55%	\$256,429.69	\$1,424.61	180	72.00	7.17%	\$11,798.74	\$65.55	\$2,464.37	\$65.55	\$0.00	\$538.30	\$3,068.22			
Villas	21A	134		132	0.40	134	53.60	5.34%	\$139,328.37	\$1,039.76	134	53.60	5.62%	\$190,897.66	\$1,424.61	134	53.60	5.34%	\$8,783.51	\$65.55	\$2,464.37	\$65.55	\$0.00	\$538.30	\$3,068.22			
50'	22	45		45	0.50	45	22.50	2.24%	\$58,486.72	\$1,299.70	45	22.50	2.36%	\$80,134.28	\$1,780.76	45	22.50	2.24%	\$3,687.11	\$81.94	\$3,080.46	\$81.94	\$0.00	\$672.38	\$3,834.78			
60'	9	8		8	0.60	8	4.80	0.48%	\$12,477.17	\$1,559.65	8	4.80	0.50%	\$17,095.31	\$2,136.91	8	4.80	0.48%	\$786.58	\$98.32	\$3,696.56	\$98.32	\$769.28	\$0.00	\$4,564.16			
60'	10	10		10	0.60	10	6.00	0.60%	\$15,596.46	\$1,559.65	10	6.00	0.63%	\$21,369.14	\$2,136.91	10	6.00	0.60%	\$983.23	\$98.32	\$3,696.56	\$98.32	\$769.28	\$0.00	\$4,564.16			
60'	11	27		27	0.60	27	16.20	1.61%	\$42,110.44	\$1,559.65	27	16.20	1.70%	\$57,696.68	\$2,136.91	27	16.20	1.61%	\$2,654.72	\$98.32	\$3,696.56	\$98.32	\$769.28	\$0.00	\$4,564.16			
60'	17	61		60	0.60	61	36.60	3.64%	\$95,138.44	\$1,559.65	61	36.60	3.84%	\$130,351.76	\$2,136.91	61	36.60	3.64%	\$5,997.69	\$98.32	\$3,696.56	\$98.32	\$769.28	\$0.00	\$4,564.16			
60'	18	8		8	0.60	8	4.80	0.48%	\$12,477.17	\$1,559.65	8	4.80	0.50%	\$17,095.31	\$2,136.91	8	4.80	0.48%	\$786.58	\$98.32	\$3,696.56	\$98.32	\$769.28	\$0.00	\$4,564.16			
60'	22	38		38	0.60	38	22.80	2.27%	\$59,266.55	\$1,559.65	38	22.80	2.39%	\$81,202.74	\$2,136.91	38	22.80	2.27%	\$3,736.27	\$98.32	\$3,696.56	\$98.32	\$0.00	\$807.45	\$4,602.33			
60'	12C	48		48	0.60	48	28.80	2.87%	\$74,863.01	\$1,559.65	48	28.80	3.02%	\$102,571.88	\$2,136.91	48	28.80	2.87%	\$4,719.50	\$98.32	\$3,696.56	\$98.32	\$0.00	\$807.45	\$4,602.33			
60'	18	34		34	0.60	34	20.40	2.03%	\$53,027.96	\$1,559.65	34	20.40	2.14%	\$72,655.08	\$2,136.91	34	20.40	2.03%	\$3,342.98	\$98.32	\$3,696.56	\$98.32	\$0.00	\$807.45	\$4,602.33			
70'	9	5		5	0.70	5	3.50	0.35%	\$9,097.93	\$1,819.59	5	3.50	0.37%	\$12,465.33	\$2,493.07	5	3.50	0.35%	\$573.55	\$114.71	\$4,312.66	\$114.71	\$897.49	\$0.00	\$5,324.86			
70'	10	19		19	0.70	19	13.30	1.32%	\$34,572.15	\$1,819.59	19	13.30	1.39%	\$47,368.26	\$2,493.07	19	13.30	1.32%	\$2,179.49	\$114.71	\$4,312.66	\$114.71	\$897.49	\$0.00	\$5,324.86			
70'	11	31		31	0.70	31	21.70	2.16%	\$56,407.20	\$1,819.59	31	21.70	2.27%	\$77,285.06	\$2,493.07	31	21.70	2.16%	\$3,556.01	\$114.71	\$4,312.66	\$114.71	\$897.49	\$0.00	\$5,324.86			
70'	12B	38		38	0.70	38	26.60	2.65%	\$69,144.30	\$1,819.59	38	26.60	2.79%	\$94,736.53	\$2,493.07	38	26.60	2.65%	\$4,358.98	\$114.71	\$4,312.66	\$114.71	\$897.49	\$0.00	\$5,324.86			
70'	18	50		50	0.70	50	35.00	3.48%	\$90,979.35	\$1,819.59	50	35.00	3.67%	\$124,653.32	\$2,493.07	50	35.00	3.48%	\$5,735.50	\$114.71	\$4,312.66	\$114.71	\$897.49	\$0.00	\$5,324.86			
80'	9	4		4	0.80	4	3.20	0.32%	\$8,318.11	\$2,079.53	4	3.20	0.34%	\$11,396.88	\$2,849.22	4	3.20	0.32%	\$524.39	\$131.10	\$4,928.75	\$131.10	\$1,025.70	\$0.00	\$6,085.55			
80'	11	18		18	0.80	18	14.40	1.43%	\$37,431.50	\$2,079.53	18	14.40	1.51%	\$51,285.94	\$2,849.22	18	14.40	1.43%	\$2,359.75	\$131.10	\$4,928.75	\$131.10	\$1,025.70	\$0.00	\$6,085.55			
80'	12A	20		19	0.80	20	16.00	1.59%	\$41,590.56	\$2,079.53	20	16.00	1.68%	\$56,984.38	\$2,849.22	20	16.00	1.59%	\$2,621.94	\$131.10	\$4,928.75	\$131.10	\$1,025.70	\$0.00	\$6,085.55			
80'	16A	36		36	0.80	36	28.80	2.87%	\$74,863.01	\$2,079.53	36	28.80	3.02%	\$102,571.88	\$2,849.22	36	28.80	2.87%	\$4,719.50	\$131.10	\$4,928.75	\$131.10	\$1,025.70	\$0.00	\$6,085.55			
80'	8A & B	13		13	0.80	13	10.40	1.04%	\$27,033.86	\$2,079.53	13	10.40	1.09%	\$37,039.84	\$2,849.22	13	10.40	1.04%	\$1,704.26	\$131.10	\$4,928.75	\$131.10	\$0.00	\$1,076.60	\$6,136.45			
80'	13	49		48	0.80	49	39.20	3.90%	\$101,896.87	\$2,079.53	49	39.20	4.11%	\$139,611.72	\$2,849.22	49	39.20	3.90%	\$6,423.76	\$131.10	\$4,928.75	\$131.10	\$0.00	\$1,076.60	\$6,136.45			
80'	14	73		73	0.80	73	58.40	5.81%	\$151,805.54	\$2,079.53	73	58.40	6.12%	\$207,992.97	\$2,849.22	73	58.40	5.81%	\$9,570.09	\$131.10	\$4,928.75	\$131.10	\$0.00	\$1,076.60	\$6,136.45			
80'	16B	31		31	0.80	31	24.80	2.47%	\$64,465.37	\$2,079.53	31	24.80	2.60%	\$88,325.78	\$2,849.22	31	24.80	2.47%	\$4,064.01	\$131.10	\$4,928.75	\$131.10	\$0.00	\$1,076.60	\$6,136.45			
80'	19A	49		48	0.80	49	39.20	3.90%	\$101,896.87	\$2,079.53	49	39.20	4.11%	\$139,611.72	\$2,849.22	49	39.20	3.90%	\$6,423.76	\$131.10	\$4,928.75	\$131.10	\$0.00	\$1,076.60	\$6,136.45			
80'	19B	47		47	0.80	47	37.60	3.74%	\$97,737.81	\$2,079.53	47	37.60	3.94%	\$133,913.28	\$2,849.22	47	37.60	3.74%	\$6,161.56	\$131.10	\$4,928.75	\$131.10	\$0.00	\$1,076.60	\$6,136.45			
80'	101	105		105	0.80	105	84.00	8.36%	\$218,350.43	\$2,079.53	105	84.00	8.80%	\$299,167.98	\$2,849.22	105	84.00	8.36%	\$13,765.20	\$131.10	\$4,928.75	\$131.10	\$0.00	\$1,076.60	\$6,136.45			
100'	15	29		29	1.00	29	29.00	2.89%	\$75,382.89	\$2,599.41	29	29.00	3.04%	\$103,284.18	\$3,561.52	29	29.00	2.89%	\$4,752.27	\$163.87	\$6,160.93	\$163.87	\$1,282.13	\$0.00	\$7,606.93			
100'	15	17		17	1.00	17	17.00	1.69%	\$44,189.97	\$2,599.41	17	17.00	1.78%	\$60,545.90	\$3,561.52	17	17.00	1.69%	\$2,785.81	\$163.87	\$6,160.93	\$163.87	\$0.00	\$1,345.74	\$7,670.54			
100'	20	44		44	1.00	44	44.00	4.38%	\$114,374.04	\$2,599.41	44	44.00	4.61%	\$156,707.03	\$3,561.52	44	44.00	4.38%	\$7,210.34	\$163.87	\$6,160.93	\$163.87	\$0.00	\$1,345.74	\$7,670.54			
COMM	1 & 2	22.4		22.4	2.25	22.4	50.40	5.02%	\$131,010.26	\$5,848.67	22.4	50.40	5.02%	\$8,259.12	\$368.71	22.4	50.40	5.02%	\$8,259.12	\$368.71	\$5,848.67	\$368.71	\$0.00	\$3,028.17	\$9,245.55			
1686.4						362	1317.4	1004.55					100.00%	\$2,611,237.23	954.15					100.00%	\$3,398,227.66	1004.55					100.00%	\$164,617.02

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discount (4%)

(\$156,674.23)

(\$203,893.66)

(\$9,877.02)

Net Revenue to be Collected

\$2,454,563.00

\$3,194,334.00

\$154,740.00

(1) Reflects 2 (two) Series 2001A prepayment and 5 (five) Series 2002A prepayments.

(2) Annual debt service assessment per lot adopted in connection with the Series 2001A and Series 2002 bond issues. Annual Debt Service assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2018 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.