

**DOWNERS GROVE SCHOOL DISTRICT #58**

**Treasurer's Report**

For the Month Ended February 28, 2017

|                                | Fund<br>Balance<br>6/30/16 | Revenue<br>M-T-D    | Revenue<br>Y-T-D       | Expenditures<br>M-T-D | Expenditures<br>Y-T-D  | Fund<br>Balance<br>2/28/17 |
|--------------------------------|----------------------------|---------------------|------------------------|-----------------------|------------------------|----------------------------|
| Educational Fund               | \$8,460,594.62 *           | \$192,891.40        | \$25,678,892.47        | \$4,497,016.93        | \$30,505,241.13        | \$3,634,245.96             |
| Medical Insurance Reserve Fund | 1,916,394.29               | 560,903.97          | 4,434,198.52           | 541,100.69            | 5,017,275.47           | 1,333,317.34               |
| Operations & Maintenance Fund  | 1,560,857.28 *             | 2,881.35            | 2,404,997.61           | 481,222.41            | 3,086,509.63           | 879,345.26                 |
| Sinking Fund                   | 640,116.54                 | 0.00                | 12,961.38              | 0.00                  | 0.00                   | 653,077.92                 |
| Debt Service Fund              | 681,741.34                 | 39.72               | 761,486.46             | 0.00                  | 1,276,525.00           | 166,702.80                 |
| Transportation Fund            | (10,544.71)                | 1,997.64            | 1,422,959.14           | 176,989.06            | 1,650,296.70           | (237,882.27)               |
| IMRF Fund                      | 438,185.98                 | 30.69               | 572,096.84             | 72,771.55             | 564,978.34             | 445,304.48                 |
| FICA/Medicare Fund             | 558,244.24                 | 30.72               | 554,935.88             | 78,973.82             | 550,765.53             | 562,414.59                 |
| Capital Projects Fund          | 0.00                       | 0.00                | 0.00                   | 0.00                  | 0.00                   | 0.00                       |
| Working Cash Fund              | 8,933,593.41               | 2.84                | 51,194.72              | 0.00                  | 0.00                   | 8,984,788.13               |
| Life Safety Fund               | 4,585.97                   | 0.00                | 0.00                   | 0.00                  | 0.00                   | 4,585.97                   |
|                                | <u>\$23,183,768.96</u>     | <u>\$758,778.33</u> | <u>\$35,893,723.02</u> | <u>\$5,848,074.46</u> | <u>\$42,651,591.80</u> | <u>\$16,425,900.18</u>     |

Cash and Investments

|                            |                     |
|----------------------------|---------------------|
| General Checking           | \$12,710,533.65     |
| Cafeteria Account          | 278,478.09          |
| Petty Cash                 | 1,250.00            |
| Imprest                    | 30,005.88           |
| Medical Insurance Account  | 315,199.68          |
| Flexible Reserve Account   | 108,961.14          |
| E-Pay Fee Account          | 588,624.09          |
| Student Fee Account        | 7,834.64            |
| Investments:               |                     |
| Savings Accounts           | 909,156.52          |
| Certificates of Deposit    | 1,586,400.00        |
| Total Investments          | <u>2,495,556.52</u> |
| Total Cash and Investments | 16,536,443.69       |

Other Assets and Liabilities

|                               |                     |
|-------------------------------|---------------------|
| Payroll Prepays (Liabilities) | <u>(110,543.51)</u> |
|-------------------------------|---------------------|

|              |                        |
|--------------|------------------------|
| Fund Balance | <u>\$16,425,900.18</u> |
|--------------|------------------------|

\* balances were adjusted to reflect the FY 2016 audit adjustments

**DOWNERS GROVE SCHOOL DISTRICT #58**  
Cash and Investments by Fund  
February 28, 2017

|   | Cash                   | Cafeteria           | Petty Cash        | Imprest            | Medical Insurance   | Flexible Reserve    | Illinois<br>E-Pay Fees | Student Fees      | Investments           | Total<br>Cash &<br>Investments | Payroll<br>Liabilities | Other Assets/<br>Liabilities | Fund<br>Balance        |
|---|------------------------|---------------------|-------------------|--------------------|---------------------|---------------------|------------------------|-------------------|-----------------------|--------------------------------|------------------------|------------------------------|------------------------|
| Cash and Investments per<br>General Ledger: |                        |                     |                   |                    |                     |                     |                        |                   |                       |                                |                        |                              |                        |
| Educational Fund                            | \$2,851,254.07         | \$278,478.09        | \$1,250.00        | \$30,005.88        |                     |                     | \$569,970.09           | (\$12,721.36)     |                       | \$3,718,236.77                 | (\$83,990.81)          |                              | \$3,634,245.96         |
| Medical Insurance Reserve Fund              | 0.00                   |                     |                   |                    | \$315,199.68        | \$108,961.14        |                        |                   | \$909,156.52          | 1,333,317.34                   |                        |                              | 1,333,317.34           |
| Operations & Maintenance Fund               | 905,897.96             |                     |                   |                    |                     |                     |                        |                   |                       | 905,897.96                     | (26,552.70)            |                              | 879,345.26             |
| Sinking Fund                                | 57,377.92              |                     |                   |                    |                     |                     |                        |                   | 595,700.00            | 653,077.92                     |                        |                              | 653,077.92             |
| Debt Service Fund                           | 166,702.80             |                     |                   |                    |                     |                     |                        |                   |                       | 166,702.80                     |                        |                              | 166,702.80             |
| Transportation Fund                         | 922,907.73             |                     |                   |                    |                     |                     | 18,654.00              | 20,556.00         |                       | 962,117.73                     |                        | (1,200,000.00)               | (237,882.27)           |
| IMRF Fund                                   | 445,304.48             |                     |                   |                    |                     |                     |                        |                   |                       | 445,304.48                     |                        |                              | 445,304.48             |
| FICA/Medicare Fund                          | 562,414.59             |                     |                   |                    |                     |                     |                        |                   |                       | 562,414.59                     |                        |                              | 562,414.59             |
| Capital Projects Fund                       | 0.00                   |                     |                   |                    |                     |                     |                        |                   |                       | 0.00                           |                        |                              | 0.00                   |
| Working Cash Fund                           | 6,794,088.13           |                     |                   |                    |                     |                     |                        |                   | 990,700.00            | 7,784,788.13                   |                        | 1,200,000.00                 | 8,984,788.13           |
| Life Safety Fund                            | 4,585.97               |                     |                   |                    |                     |                     |                        |                   |                       | 4,585.97                       |                        |                              | 4,585.97               |
| Reconciled Cash and Investments             | <u>\$12,710,533.65</u> | <u>\$278,478.09</u> | <u>\$1,250.00</u> | <u>\$30,005.88</u> | <u>\$315,199.68</u> | <u>\$108,961.14</u> | <u>\$588,624.09</u>    | <u>\$7,834.64</u> | <u>\$2,495,556.52</u> | <u>\$16,536,443.69</u>         | <u>(\$110,543.51)</u>  | <u>\$0.00</u>                | <u>\$16,425,900.18</u> |

Prepared by: Terri Carby, CPA 3/6/17

Signed: David Bein, Treasurer SD58