

**DOWNERS GROVE SCHOOL DISTRICT #58**

**Treasurer's Report**

For the Month Ended March 31, 2017

	Fund Balance 6/30/16	Revenue M-T-D	Revenue Y-T-D	Expenditures M-T-D	Expenditures Y-T-D	Fund Balance 3/31/17
Educational Fund	\$8,460,594.62 *	\$603,397.21	\$26,282,289.68	\$5,861,294.86	\$36,366,535.99	(\$1,623,651.69)
Medical Insurance Reserve Fund	1,916,394.29	844,953.94	5,279,152.46	651,916.75	5,669,192.22	1,526,354.53
Operations & Maintenance Fund	1,560,857.28 *	13,755.94	2,418,753.55	414,631.20	3,501,140.83	478,470.00
Sinking Fund	640,116.54	(6,088.58)	6,872.80	0.00	0.00	646,989.34
Debt Service Fund	681,741.34	0.00	761,486.46	700.00	1,277,225.00	166,002.80
Transportation Fund	(10,544.71)	266.00	1,423,225.14	203,932.63	1,854,229.33	(441,548.90)
IMRF Fund	438,185.98	0.00	572,096.84	110,107.75	675,086.09	335,196.73
FICA/Medicare Fund	558,244.24	0.00	554,935.88	118,917.57	669,683.10	443,497.02
Capital Projects Fund	0.00	650,000.00	650,000.00	650,000.00	650,000.00	0.00
Working Cash Fund	8,933,593.41	6,088.58	57,283.30	0.00	0.00	8,990,876.71
Life Safety Fund	4,585.97	0.00	0.00	0.00	0.00	4,585.97
	<u>\$23,183,768.96</u>	<u>\$2,112,373.09</u>	<u>\$38,006,096.11</u>	<u>\$8,011,500.76</u>	<u>\$50,663,092.56</u>	<u>\$10,526,772.51</u>

Cash and Investments

General Checking	\$6,505,001.45
Cafeteria Account	308,252.09
Petty Cash	1,250.00
Imprest	30,006.96
Medical Insurance Account	503,659.52
Flexible Reserve Account	113,467.57
E-Pay Fee Account	733,010.40
Student Fee Account	7,836.30
Investments:	
Savings Accounts	909,227.44
Certificates of Deposit	1,586,400.00
Total Investments	<u>2,495,627.44</u>
Total Cash and Investments	10,698,111.73

Other Assets and Liabilities

Payroll Prepays (Liabilities)	<u>(171,339.22)</u>
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Fund Balance	<u>\$10,526,772.51</u>
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\* balances were adjusted to reflect the FY 2016 audit adjustments

**DOWNERS GROVE SCHOOL DISTRICT #58**  
Cash and Investments by Fund  
March 31, 2017

	Cash	Cafeteria	Petty Cash	Imprest	Medical Insurance	Flexible Reserve	Illinois E-Pay Fees	Student Fees	Investments	Total Cash & Investments	Payroll Liabilities	Other Assets/ Liabilities	Fund Balance
Cash and Investments per General Ledger:													
Educational Fund	\$3,465,378.32	\$308,252.09	\$1,250.00	\$30,006.96			\$714,292.40	(\$12,719.70)		\$4,506,460.07	(\$130,111.76)	(\$6,000,000.00)	(\$1,623,651.69)
Medical Insurance Reserve Fund	0.00				\$503,659.52	\$113,467.57			\$909,227.44	1,526,354.53			1,526,354.53
Operations & Maintenance Fund	519,697.46									519,697.46	(41,227.46)		478,470.00
Sinking Fund	51,289.34								595,700.00	646,989.34			646,989.34
Debt Service Fund	166,002.80									166,002.80			166,002.80
Transportation Fund	719,177.10						18,718.00	20,556.00		758,451.10		(1,200,000.00)	(441,548.90)
IMRF Fund	335,196.73									335,196.73			335,196.73
FICA/Medicare Fund	443,497.02									443,497.02			443,497.02
Capital Projects Fund	0.00									0.00			0.00
Working Cash Fund	800,176.71								990,700.00	1,790,876.71		7,200,000.00	8,990,876.71
Life Safety Fund	4,585.97									4,585.97			4,585.97
Reconciled Cash and Investments	<u>\$6,505,001.45</u>	<u>\$308,252.09</u>	<u>\$1,250.00</u>	<u>\$30,006.96</u>	<u>\$503,659.52</u>	<u>\$113,467.57</u>	<u>\$733,010.40</u>	<u>\$7,836.30</u>	<u>\$2,495,627.44</u>	<u>\$10,698,111.73</u>	<u>(\$171,339.22)</u>	<u>\$0.00</u>	<u>\$10,526,772.51</u>

Prepared by: Terri Carby, CPA 4/7/17

Signed: David Bein, Treasurer SD58