

DOWNERS GROVE SCHOOL DISTRICT #58

Treasurer's Report

For the Month Ended May 31, 2017

	Fund Balance 6/30/16	Revenue M-T-D	Revenue Y-T-D	Expenditures M-T-D	Expenditures Y-T-D	Fund Balance 5/31/17
Educational Fund	\$8,460,594.62 *	\$1,462,592.67	\$29,594,910.74	\$3,983,484.88	\$44,174,128.74	(\$6,118,623.38)
Medical Insurance Reserve Fund	1,916,394.29	561,857.97	6,122,052.98	529,734.29	6,806,492.90	1,231,954.37
Operations & Maintenance Fund	1,560,857.28 *	20,162.11	2,470,323.18	253,995.36	4,014,035.61	17,144.85
Sinking Fund	640,116.54	0.00	8,586.09	0.00	0.00	648,702.63
Debt Service Fund	681,741.34	39,966.08	801,485.30	197,260.00	1,475,522.00	7,704.64
Transportation Fund	(10,544.71)	32,591.02	1,643,485.62	87,076.39	2,457,800.29	(824,859.38)
IMRF Fund	438,185.98	80.05	572,202.30	74,142.56	821,354.49	189,033.79
FICA/Medicare Fund	558,244.24	80.05	555,041.34	79,811.15	826,195.42	287,090.16
Capital Projects Fund	0.00	0.00	650,000.00	0.00	650,000.00	0.00
Working Cash Fund	8,933,593.41	7.39	58,506.20	0.00	0.00	8,992,099.61
Life Safety Fund	4,585.97	0.00	0.00	0.00	0.00	4,585.97
	<u>\$23,183,768.96</u>	<u>\$2,117,337.34</u>	<u>\$42,476,593.75</u>	<u>\$5,205,504.63</u>	<u>\$61,225,529.45</u>	<u>\$4,434,833.26</u>
<u>Cash and Investments</u>						
General Checking						\$2,249,237.83
Cafeteria Account						7,580.70
Petty Cash						1,250.00
Imprest						30,003.00
Medical Insurance Account						207,305.09
Flexible Reserve Account						115,230.89
E-Pay Fee Account						3,847.53
Student Fee Account						18,158.00
Investments:						
Savings Accounts					909,418.39	
Certificates of Deposit					990,400.00	
Total Investments						<u>1,899,818.39</u>
Total Cash and Investments						4,532,431.43
<u>Other Assets and Liabilities</u>						
Payroll Prepays (Liabilities)						<u>(97,598.17)</u>
Fund Balance						<u>\$4,434,833.26</u>

* balances were adjusted to reflect the FY 2016 audit adjustments

DOWNERS GROVE SCHOOL DISTRICT #58
Cash and Investments by Fund
May 31, 2017

Cash and Investments per General Ledger:	Cash	Cafeteria	Petty Cash	Imprest	Medical Insurance	Flexible Reserve	Illinois E-Pay Fees	Student Fees	Investments	Total Cash & Investments	Payroll Liabilities/Prepays	Other Assets/ Liabilities	Fund Balance
Educational Fund	(\$46,691.11)	\$7,580.70	\$1,250.00	\$30,003.00			(\$14,870.47)	(\$24,904.00)		(\$47,631.88)	(\$70,991.50)	(\$6,000,000.00)	(\$6,118,623.38)
Medical Insurance Reserve Fund	0.00				\$207,305.09	\$115,230.89			\$909,418.39	1,231,954.37			1,231,954.37
Operations & Maintenance Fund	43,751.52									43,751.52	(26,606.67)		17,144.85
Sinking Fund	401,002.63								247,700.00	648,702.63			648,702.63
Debt Service Fund	57,704.64									57,704.64		(50,000.00)	7,704.64
Transportation Fund	313,360.62						18,718.00	43,062.00		375,140.62		(1,200,000.00)	(824,859.38)
IMRF Fund	189,033.79									189,033.79			189,033.79
FICA/Medicare Fund	287,090.16									287,090.16			287,090.16
Capital Projects Fund	0.00									0.00			0.00
Working Cash Fund	999,399.61								742,700.00	1,742,099.61		7,250,000.00	8,992,099.61
Life Safety Fund	4,585.97									4,585.97			4,585.97
Reconciled Cash and Investments	<u>\$2,249,237.83</u>	<u>\$7,580.70</u>	<u>\$1,250.00</u>	<u>\$30,003.00</u>	<u>\$207,305.09</u>	<u>\$115,230.89</u>	<u>\$3,847.53</u>	<u>\$18,158.00</u>	<u>\$1,899,818.39</u>	<u>\$4,532,431.43</u>	<u>(\$97,598.17)</u>	<u>\$0.00</u>	<u>\$4,434,833.26</u>

Prepared by: Terri Carby, CPA 6/7/17

Signed: David Bein, Treasurer SD58