

Financial Workshop FY 2019-2020 Look Ahead

November 26, 2018





Strategic Plan

Focus on Learning – Rigor, Alignment, Curriculum, and Commitment

Connecting the Community – Communication, Collaboration, and Consistency

Securing Our Future- Facilities and Finance

FY 2018-2019

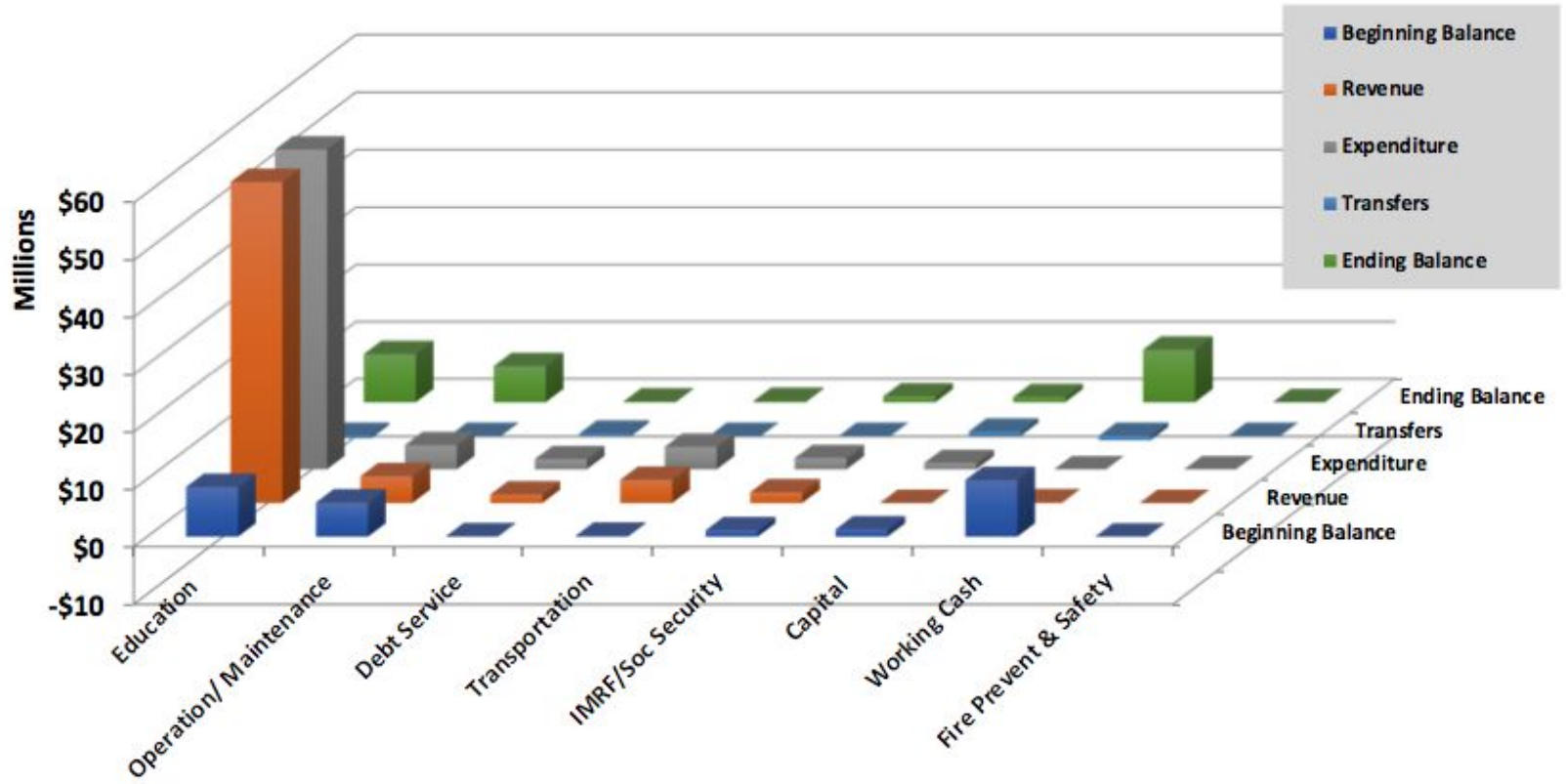
- Operating revenue \$66.67 million
- Operating expenditures \$65.96 million
- Projected revenue over expenditure \$700,000
 - Current expectations and trending is that expenditures should come in within budget and under revenue.

Downers Grove School District 58

Fiscal Year 2019 Final Budget

Fund Number	10	20	30	40	50	60	70	90		
	Education	Operation/ Maintenance	Debt Service	Transportation	IMRF/Soc Security	Capital	Working Cash	Fire Prevent & Safety	Operating Funds Total	Total
Beginning Balance (pre-audit)	8,643,673	3,391,358	58,213	164,262	1,123,161	1,272,540	9,838,057	8,422	23,160,511	24,499,686
Revenue										
Property Taxes	46,103,885	4,326,531	1,411,894	2,788,268	1,842,444		91,124		55,152,252	56,564,146
Corp Personal Prop Tax	674,167				17,161				691,328	691,328
Other Local	2,981,500	328,667	1,000	65,163	1,000	5,000	30,000	500	3,406,330	3,412,830
State Aid	3,205,635								3,205,635	3,205,635
Special Ed Reimbursement	850,000								850,000	850,000
Other State	125,600			1,175,000					1,300,600	1,300,600
Title Grants	515,497								515,497	515,497
IDEA Funding	1,328,083								1,328,083	1,328,083
Other Federal	222,000		72,000						222,000	294,000
On behalf payments									-	-
Total Revenue	56,006,367	4,655,198	1,484,894	4,028,431	1,860,605	5,000	121,124	500	66,671,725	68,162,119
Expenditures										
Salaries	38,583,091	1,959,683							40,542,774	40,542,774
Benefits	7,918,820	522,862			1,975,675				10,417,357	10,417,357
Purchased Services	3,006,401	746,000	2,500	3,953,469					7,705,870	7,708,370
Supplies/Material	1,867,352	962,000							2,829,352	2,829,352
Capital	20,000	47,000				1,128,163			67,000	1,195,163
Tuition/Other	4,390,750	1,000	1,790,762						4,391,750	6,182,512
Non-Capitalized Equipment	10,500								10,500	10,500
Termination Benefits									-	-
On behalf payments									-	-
Total Expenditure	55,796,914	4,238,545	1,793,262	3,953,469	1,975,675	1,128,163	-	-	65,964,603	68,886,028
Transfer to cover Lease payment	(395,000)		395,000							
Transfer of bond proceeds						741,845	(741,845)		(741,845)	
Ending Balances	8,458,126	3,808,011	144,845	239,224	1,008,091	891,222	9,217,336	8,922	22,730,788	23,775,777
Ending Balance over (under) Beginning Balance	(185,547)	416,653	86,632	74,962	(115,070)	(381,318)	(620,721)	500	(429,723)	(723,909)
Revenue over (Expenditure)	209,453	416,653	(308,368)	74,962	(115,070)	(1,123,163)	121,124	500	707,122	(723,909)

Fiscal Year 2018-2019 Beginning Balance, Revenue, Expenditure, & Ending Fund Balance by Fund



Projected Resources for Fiscal Year 2020

- Current Projections for revenue for fiscal year 2020
 - Property taxes (83% of revenue) projected increase of 3.1%
 - Projections for State revenue will be 1-2% for FY 2020
 - FY 18-FY 19 had an increase in General Aid of 3%. \$100,000.



Staffing Projections

Relatively flat enrollment - classroom teacher positions

Additional staffing needs based on prioritization - estimated 5 FTE
(not yet determined as this work is ahead of us)

Retirements: FY19: 4 certified, 1 admin; FY20: 6 certified, 1 admin;
FY21: 12 certified, 1 admin; FY22: 8 certified, 0 admin



Curriculum & Instruction

Curricular Resources

- Current budgeted expenditures for updated curriculum resources are assumed to continue over the course of the next 2-3 years
- Assumed major expenditures in FY20:
 - Benchmark Advance (final payment - year 3)
 - Science resources for implementation in Fall 2019
 - Continuation of consumable purchasing in math and social studies

Professional Learning

- Grade level meetings, curriculum committee meetings, professional trainers and associated costs are expected to continue over the next several years.



Technology Plans

- Faculty Device Refresh (375 laptops)
- New Chromebooks for the class of 2020

Operations and Maintenance Updates

Building	Type	Description
Fairmount	Building Envelope	Install roof hatch
Highland	Building Envelope	Install roof hatch
Pierce Downer	Building Envelope	Install roof hatch
Kingsley	Site	Primary age swing replacement; playground surfacing; sidewalk widening
Highland	Interior	Gym floor tile replacement
Kingsley	Site	Intermediate age playground swing surfacing
Fairmount	Site	Playground swing surfacing
O'Neill	Interior	Carpet replacement and potential abatement?
Whittier	Building Envelope	East railing replacement
Pierce Downer	Interior	Hallway and <10 classrooms tile replacement
Belle Aire	Building Envelope	Tuckpoint masonry and window sealants
El Sierra	Building Envelope	Tuckpoint masonry and window sealants
Fairmount	Building Envelope	Tuckpoint masonry
Herrick	Building Envelope	Tuckpoint masonry and window sealants
Highland	Building Envelope	Tuckpoint masonry
Hillcrest	Building Envelope	Tuckpoint masonry
Indian Trail	Building Envelope	Tuckpoint masonry
Kingsley	Building Envelope	Tuckpoint masonry
Lester	Building Envelope	Tuckpoint masonry
O'Neill	Building Envelope	Tuckpoint masonry
Pierce Downer	Building Envelope	Tuckpoint masonry
Puffer	Building Envelope	Tuckpoint masonry
Whittier	Building Envelope	Tuckpoint masonry
	Mechanical, Electrical, & Plumbing Systems	
Misc		Exhaust fans
Belle Aire	Building Envelope	Window replacement



FY 2020 Budget Calendar

November 26:	Financial Workshop
February Board meeting	Budget with 3-year projection
April Budget workshop	Budget workshop (update to projections)
June Board meeting:	Presentation of preliminary budget
August Board meeting:	Budget presented for display
September Board meeting:	Hearing and approval of budget



Questions

