

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA07

ILLINOIS STATE BOARD OF EDUCATION
 School Business & Support Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2007**

School District
 Joint Agreement

<u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i>	<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: 19-022-2010-26	<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL	Name of Auditing Firm: Mathieson, Moyski, Celer & Co., LLP
County Name: DuPage	<u>Filing Status:</u>	Name of Audit Supervisor: Michael J. Celer
Name of School District/Joint Agreement: Westmont Community Unit School District #201	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is the AFR filed electronically (Internet)? If no, CD/Disk must be enclosed. Click on the Link to Submit: www.isbe.net/sfms/afr/afr.htm	Signature of Audit Supervisor :
Address: 200 North Linden		Address: 211 South Wheaton Avenue
City: Westmont	<u>A-133 Single Audit Status:</u>	City: Wheaton State: Illinois Zip Code: 60187
Email Address:	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?	Phone Number: (630) 653-1616 Fax Number: (630) 653-1735
Zip Code: 60559		IL Registration Number: 66003412
		Email Address:

<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent
District Superintendent/Administrator Name (Type or Print):	Township Treasurer Name (type or print)	Regional Superintendent Name (Type or Print):
Email Address:	Email Address:	Email Address:
Telephone: _____ Fax Number: _____	Telephone: _____ Fax Number: _____	Telephone: _____ Fax Number: _____
Signature & Date:	Signature & Date:	Signature & Date:

* Based upon the Illinois Program Accounting Manual for Local Education Agencies.
 ISBE Form SD50-35/JA50-60 (5/1/07)

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INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

- All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
- Round all amounts to the nearest dollar. **Do not enter cents.**
- Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
- Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
- Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
- Submitting via the Internet**
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :
a) the AFR cover page through page 8;
b) the opinion letters;
c) any required compliance letters;
d) any required financial notes and explanations; and
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.
Check the box on the cover page if submitting via the Internet.
Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (*.xls), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
- Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
- The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

AUDITOR'S QUESTIONNAIRE

N/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below

	X	
--	---	--

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

	X	
--	---	--

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

X		
---	--	--

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

X		
---	--	--

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

X		
---	--	--

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

X		
---	--	--

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

X		
---	--	--

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

X		
---	--	--

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)

X		
---	--	--

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

X		
---	--	--

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)

X		
---	--	--

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)

X		
---	--	--

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

X		
---	--	--

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)

X		
---	--	--

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

X		
---	--	--

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adversed or disclaimed opinion for any of the following reasons?

--	--	--

a. Missing or inadequate fixed asset records

--	--	--

b. Lack of internal control

--	--	--

c. Regulatory basis

--	--	--

d. Other reasons (If "Yes", explain)

	X	
--	---	--

4. Did the audit of Student Activity funds include any findings? If yes, explain.

SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

	X
--	---

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes

	X
--	---

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

	X
--	---

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

X	
---	--

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

September 1, 1991
Enter (MM/DD/YY)

COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2006	Equalized Assessed Valuation (EAV):	496,809,379	
Rate(s):	Educational	Operations & Maintenance	Transportation
	0.02816	0.00166	0.00113
	+ =		Combined Total
			0.03095
			Working Cash
			0.00000

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
20,351,369	20,477,966	(126,597)	18,096,293

* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates	
0	0	0	0	0	+
Other	Total				
0	0				

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts, 68,559,694
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal:	501	8,790,000
d. TO/Employee Orders:	409	0
e. Other Long-Term Debt:	599	0
f. Total Long-Term Debt Outstanding:.....		8,790,000

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ID: 19-022-2010-26
 Name: Westmont Community Unit School District #201

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Westmont Community Unit School District #201
District Code: 19-022-2010-26
County Name: DuPage

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	18,096,293.00	0.889	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	20,351,369.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	20,477,966.00	1.006	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	20,351,369.00		Weight	0.35
Possible Adjustment:				Value	1.05
3. Days Cash on Hand:		Total	Days	Score	4
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	17,382,317.00	305.57	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	56,883.24		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	13,069,812.74		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Page 3, Section D	Total Outstanding Long-Term Debt	8,790,000.00	87.17	Weight	0.10
Page 3, Section D	Total Long-Term Debt Allowed	68,559,694.30		Value	0.40

Total Profile Score = 3.65 *

2007 SD Financial Profile Designation: RECOGNITION

* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2007

ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		1,415,299	99,080	0	281,679	0	0	0	0	0
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2		66,244	4,015	5,874	3,943	2,214	0	30,509	0	15,521
3. Taxes Receivable (Accrual only)	110	7,391,855	427,263	599,603	289,906	326,944	0	0	0	0
4. Accounts Receivable (Accrual only)	120	453,656	0		291,723	26,621	0			
5. Loan to Educational Fund	151		0		0			0		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	0	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							0		
10. Inventory	170	0	0		0		0			0
11. Investments	180	9,581,377	567,393	975,073	372,913	367,599	0	5,064,576	0	2,576,457
12. Other Current Assets (Describe & Itemize)	199	0	0	0	0	0	0	0	0	0
13. TOTAL CURRENT ASSETS		18,908,431	1,097,751	1,580,550	1,240,164	723,378	0	5,095,085	0	2,591,978
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
24. TOTAL CAPITAL ASSETS										
LIABILITIES										
CURRENT LIABILITIES (400)										
25. Accrued Liabilities (Accrual Only) ³		460,572	106,793	0	10,365	0	0		0	0
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406	0	0	0	0	0			0	0
27. Tax Anticipation Warrants Payable	407	0	0	0	0	0	0			0
28. Tax Anticipation Notes Payable	408	0	0	0	0	0	0			0
29. Teachers'/Employees' Orders Payable	409	0	0		0					
30. State Aid Anticipation Certificates Payable	410	0	0	0	0	0	0		0	
31. Loan from Educational Fund	431		0		0					0
32. Loan from Operations & Maintenance Fund	432	0			0					0
33. Loan from Transportation Fund	433	0	0							0
34. Loan from Working Cash Fund	434	0	0	0	0	0	0		0	0
35. Payroll Deductions Payable	450	19,695	0		0	0	0			0
36. Deferred Revenue (Accrual Only)	474	6,971,343	402,956	565,492	273,414	308,344	0	0	0	0
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	0	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500)										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599	0	0	0	0	0	0		0	0
41. TOTAL LIABILITIES		7,451,610	509,749	565,492	283,779	308,344	0	0	0	0
42. Reserved Fund Balance	703	47,016	233,316	0	0	0	0	0	0	0
43. Unreserved Fund Balance	704	11,409,805	354,686	1,015,058	956,385	415,034	0	5,095,085	0	2,591,978
44. Investments in General Fixed Assets	705									
45. TOTAL LIABILITIES & FUND BALANCE		18,908,431	1,097,751	1,580,550	1,240,164	723,378	0	5,095,085	0	2,591,978

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2007

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) ¹		106,810		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2		0		
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170	0		
11. Investments	180	0		
12. Other Current Assets (Describe & Itemize)	199	0		
13. TOTAL CURRENT ASSETS		106,810		
CAPITAL ASSETS (200)				
14. Land	201		1,230,177	
15. Buildings	202		11,055,055	
16. Improvements Other than Buildings	203		2,232,927	
17. Equipment Other than Transportation/Food Service	204		4,529,727	
18. Construction in Progress	205		0	
19. Transportation Equipment	206		38,506	
20. Food Services Equipment	207		25,865	
21. Amount Available in Debt Service Funds	304			1,015,058
22. Amount to be Provided for Payment of Bonds	305			7,774,942
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			0
24. TOTAL CAPITAL ASSETS			19,112,257	8,790,000
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (Accrual Only)	474			
37. Due to Activity Fund Organizations	480	106,810		
38. Other Current Liabilities (Describe & Itemize)	499	0		
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			8,790,000
40. Other Long-Term Liabilities	599			0
41. TOTAL LIABILITIES		106,810		8,790,000
42. Reserved Fund Balance	703	0		
43. Unreserved Fund Balance	704	0		
44. Investments in General Fixed Assets	705		19,112,257	
45. TOTAL LIABILITIES & FUND BALANCE		106,810	19,112,257	8,790,000

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
1. Local Sources	1000	15,831,174	1,185,409	1,173,768	560,510	609,680	0	109,596	0	21,826
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0		0	0				
3. State Sources	3000	1,503,360	0	0	270,580	0	0	0	0	0
4. Federal Sources	4000	890,740	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		18,225,274	1,185,409	1,173,768	831,090	609,680	0	109,596	0	21,826
6. Receipts/Revenues for "On Behalf" Payments ⁴	3998	1,055,382	0	0	0	0	0		0	0
7. Total Receipts/Revenues		19,280,656	1,185,409	1,173,768	831,090	609,680	0	109,596	0	21,826
DISBURSEMENTS/EXPENDITURES										
8. Instruction	1000	11,691,785				212,505				
9. Support Services	2000	4,848,771	2,221,068		652,684	296,681	0			50,012
10. Community Services	3000	192,176	0		0	10,297				
11. Nonprogrammed Charges	4000	871,482	0	0	0	0	0			0
12. Debt Service	5000	0	0	1,304,569	0	0			0	0
13. Total Direct Disbursements/Expenditures		17,604,214	2,221,068	1,304,569	652,684	519,483	0		0	50,012
14. Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	1,055,382	0	0	0	0	0		0	0
15. Total Disbursements/Expenditures		18,659,596	2,221,068	1,304,569	652,684	519,483	0		0	50,012
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		621,060	(1,035,659)	(130,801)	178,406	90,197	0	109,596	0	(28,186)
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	49,130	0	0	0	34,934	0		0	0
19. Permanent Transfer (Sec. 17-2A)	7130	0	0		0					
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140	100,514	0	0	0	0	0	0	0	0
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150		0	0						
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ⁶	7160		0							
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ⁶	7170			0						
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	250,000	300,000	0	0	0			0	0
SALE OF BONDS (7200)										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0		0	4,300,000		2,600,000
26. Premium on Bonds Sold	7220	0	0	440,743	0		0	0		20,164
27. Accrued Interest on Bonds Sold	7230	0	0	37,375	0		0	0		0
28. Sale or Compensation for Fixed Assets ⁷ (Section 2-3.12 & 17-2.11)	7300	0	0	0	0	0	0		0	0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0							
30. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
31. Total Other Financing Sources		399,644	300,000	478,118	0	34,934	0	4,300,000	0	2,620,164
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110							0		

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							84,064		
34. Permanent Transfer (Sec. 17-2A)	8130	0	0		0					
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140	0	49,199	16,977	27,158	7,180	0		0	
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							550,000		
40. Other Uses (Describe & Itemize)	8190	0	0	0	0		0		0	0
41. Total Other Financing Uses		0	49,199	16,977	27,158	7,180	0	634,064	0	0
42. Total Other Financing Sources and (Uses) ⁸		399,644	250,801	461,141	(27,158)	27,754	0	3,665,936	0	2,620,164
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		1,020,704	(784,858)	330,340	151,248	117,951	0	3,775,532	0	2,591,978
44. Fund Balances - July 1, 2006		10,436,117	1,372,860	684,718	805,137	297,083	0	1,319,553	0	0
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
46. Fund Balances - June 30, 2007		11,456,821	588,002	1,015,058	956,385	415,034	0	5,095,085	0	2,591,978

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000								
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Levy ⁹	1110	13,645,136	713,937	1,151,444	530,219	196,959	0	0	0	0
2. Tort Immunity Levy	1120	60,792	0	0	0					
3. Leasing Levy ¹⁰	1130	0	0							
4. Special Education Levy	1140	198,663	0		0	0				
5. Social Security/Medicare Only Levy	1150					378,549				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
9. Total Ad Valorem Taxes Levied By LEA		13,904,591	713,937	1,151,444	530,219	575,508	0	0	0	0
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
12. Corporate Personal Property Replacement Taxes ¹¹	1230	299,195	0	0	0	19,384	0	0	0	0
13. Other Payments in Lieu of Taxes	1290	0	0	0	0	0	0	0	0	0
14. Total Payments in Lieu of Taxes		299,195	0	0	0	19,384	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311	0								
16. Regular Tuition from Other LEAs	1312	0								
17. Regular Tuition from Other Sources	1313	0								
18. Summer School Tuition from Pupils or Parents	1321	9,958								
19. Summer School Tuition from Other LEAs	1322	0								
20. Summer School Tuition from Other Sources	1323	0								
21. Vocational Tuition from Pupils or Parents	1331	0								
22. Vocational Tuition from Other LEAs	1332	0								
23. Vocational Tuition from Other Sources	1333	0								
24. Special Education Tuition from Pupils or Parents	1341	0								
25. Special Education Tuition from Other LEAs	1342	0								
26. Special Education Tuition from Other Sources	1343	0								
27. Adult Tuition from Pupils or Parents	1351	0								
28. Adult Tuition from Other LEAs	1352	0								
29. Adult Tuition from Other Sources	1353	0								
30. Total Tuition		9,958								
TRANSPORTATION FEES										
31. Regular Transportation Fees from Pupils or Parents	1411				0					
32. Regular Transportation Fees from Other LEAs	1412				0					
33. Regular Transportation Fees from Private Sources	1413				0					
34. Regular Transportation Fees from Co-curricular Activities	1415				0					
35. Summer School Transportation Fees from Pupils or Parents	1421				0					
36. Summer School Transportation Fees from Other LEAs	1422				0					
37. Summer School Transportation Fees from Other Sources	1423				0					
38. Vocational Transportation Fees from Pupils or Parents	1431				0					
39. Vocational Transportation Fees from Other LEAs	1432				0					
40. Vocational Transportation Fees from Other Sources	1433				0					
41. Special Ed. Transportation Fees from Pupils or Parents	1441				0					
42. Special Ed. Transportation Fees from Other LEAs	1442				0					
43. Special Ed. Transportation Fees from Other Sources	1443				0					
44. Adult Transportation Fees from Pupils or Parents	1451				0					
45. Adult Transportation Fees from Other LEAs	1452				0					
46. Adult Transportation Fees from Other Sources	1453				0					
47. Total Transportation Fees					0					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	487,172	48,830	22,324	30,291	14,788	0	109,596	0	21,826
49. Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
50. Total Earnings on Investments		487,172	48,830	22,324	30,291	14,788	0	109,596	0	21,826
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	325,633								
52. Sales to Pupils - Breakfast	1612	0								
53. Sales to Pupils - A la Carte	1613	6,408								
54. Sales to Pupils - Other	1614	55,094								
55. Sales to Adults	1620	5,210								
56. Other Food Service	1690	27,888								
57. Total Food Service		420,233								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	14,815	0							
59. Admissions - Other (Describe & Itemize)	1719	6,792	0							
60. Fees	1720	105,260	0							
61. Book Store Sales	1730	0	0							
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	2,080	0							
63. Total Pupil Activities		128,947	0							
TEXTBOOKS										
64. Rentals - Regular Textbooks	1811	97,998								
65. Rentals - Summer School Textbooks	1812	0								
66. Rentals - Adult/Continuing Education Textbooks	1813	0								
67. Rentals - Other (Describe & Itemize)	1819	0								
68. Sales - Regular Textbooks	1821	0								
69. Sales - Summer School Textbooks	1822	0								
70. Sales - Adult/Continuing Education Textbooks	1823	0								
71. Sales - Other (Describe & Itemize)	1829	0								
72. Other (Describe & Itemize)	1890	0								
73. Total Textbooks		97,998								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910	0	396,368							
75. Contributions and Donations from Private Sources	1920	0	22,161	0	0	0	0	0	0	0
76. Services Provided Other LEAs	1940	324,469	0		0					
77. Refund of Prior Years' Expenditures	1950	86,372	0	0	0	0	0		0	0
78. Payment from Other LEAs	1991	0	0	0	0		0			
79. Sale of Vocational Projects	1992	0								
80. Local Fees	1993	59,135								
81. Other (Describe & Itemize)	1999	13,104	4,113	0	0	0	0	0	0	0
82. Total Other Revenue from Local Sources		483,080	422,642	0	0	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		15,831,174	1,185,409	1,173,768	560,510	609,680	0	109,596	0	21,826
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA										
84. Flow-through Revenue from State Sources	2100	0	0		0	0				
85. Flow-through Revenue from Federal Sources	2200	0	0		0	0				
86. Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA		0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid- Sec. 18-8.05	3001	578,656	0	0	0	0	0		0	0
89. General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
90. Reorganization Incentives	3005	0	0	0	0	0	0		0	0
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
92. Total Unrestricted Grants-In-Aid		578,656	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	80,664			0					
94. Special Education - Extraordinary	3105	301,119			0					
95. Special Education - Personnel	3110	303,719	0		0					
96. Special Education - Orphanage - Individual	3120	0			0					
97. Special Education - Orphanage - Summer	3130	0			0					
98. Special Education - Summer School	3145	763			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
100. Total Special Education		686,265	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200	0	0			0				
102. Vocational Education - Coordination Grants	3210	0	0			0				
103. Vocational Education - Formula	3215	0	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0			0				
105. Vocational Education - Secondary Program Improvement	3220	15,738	0							
106. Vocational Education - WECEP	3225	0	0			0				
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0	0				
109. Total Vocational Education		15,738	0		0	0				
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305	24,491				0				
111. Bilingual Education - Downstate - TBE	3310	0				0				
112. Total Bilingual Education		24,491				0				
113. Gifted Education	3350	0			0					
114. State Free Lunch & Breakfast	3360	7,062								
115. School Breakfast Initiative	3365	466	0			0				
116. Driver Education	3370	21,023	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0	0				
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500	0	0		90,491					
120. Transportation - Special Education	3510	0	0		180,089					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
122. Total Transportation		0	0		270,580	0				
123. Learning Improvement - Change Grants	3610	0								
124. Scientific Literacy	3660	0	0		0	0				
125. Truant Alternative/Optional Education	3695	0			0	0				
126. Early Childhood - Block Grant	3705	57,807	0		0	0				
127. Reading Improvement Block Grant	3715	47,716			0	0				
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
129. Chicago General Education Block Grant	3766	0	0		0	0				
130. Chicago Educational Services Block Grant	3767	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	59,874	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	0	0		0					
133. State Library Grant	3800	1,158								
134. Illinois Arts Council Grants	3801	0								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,104	0	0	0	0	0	0	0	0
146. Total Restricted Grants-In-Aid (Total of lines 100, 109, 112-118, 122-145)		924,704	0	0	270,580	0	0	0	0	0
147. Total Receipts from State Sources (Total of lines 92 & 146)		1,503,360	0	0	270,580	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0	0	0	0
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0							
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	0	0		0	0	0			0
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	3,054	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
167. Total Title V		3,054	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	146,945								
169. Special Milk Program	4215	0								
170. School Breakfast Program	4220	17,941								
171. Summer Food Service Admin/Program	4225	0								
172. Child & Adult Care Food Program	4226	0								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
173. Food Service - Other (Describe & Itemize)	4299	239								
174. Total Food Service		165,125								
TITLE I										
175. Title I - Low Income	4300	191,955	0		0	0				
176. Title I - Low Income - Neglected, Private	4305	0	0		0	0				
177. Title I - Capital Expenses	4325	0	0		0	0				
178. Title I - School Improvement	4331	0	0		0	0				
179. Title I - Comprehensive School Reform	4332	0	0		0	0				
180. Title I - Reading First	4334	0	0		0	0				
181. Title I - Even Start	4335	0	0		0	0				
182. Title I - Migrant Education	4340	0	0		0	0				
183. Title I - Other (Describe & Itemize)	4399	0	0		0	0				
184. Total Title I		191,955	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	5,320	0		0	0				
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	0	0		0	0				
187. Title IV - Community Service	4420	0	0		0	0				
188. Title IV - 21st Century	4421	0	0		0	0				
189. Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
190. Total Title IV		5,320	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
192. Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	280,615	0		0	0				
194. Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
195. Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
197. Total Federal - Special Education		280,615	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720	0	0			0				
199. VE - Perkins - Title IIC Secondary	4745	0	0			0				
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750	0	0			0				
201. VE - Perkins - Title IIIE - Tech. Prep.	4770	0	0			0				
202. VE - Education to Careers - Implementation (DOL)	4777	0	0			0				
203. VE - Other (Describe & Itemize)	4799	0	0			0				
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810	0	0			0				
206. Emergency Immigrant Assistance	4905	0			0	0				
207. Title III - English Language Acquisition	4909	0			0	0				
208. Learn & Serve America	4910	0			0	0				
209. McKinney Education for Homeless Children	4920	0	0		0	0				
210. Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
211. Title II - Teacher Quality	4932	58,856	0		0	0				
212. Goals 2000	4945	0	0		0	0				
213. Goals 2000 - Leadership	4946	0	0		0	0				
214. Department of Rehabilitation Services	4950	0	0		0	0				
215. Federal Charter Schools	4960	0	0		0	0				
216. School Renovation	4980	0	0		0	0				
217. IDEA Part B - Supplemental Activities	4981	0	0		0	0				
218. School Renovation - Technology	4982	0	0		0	0				
219. Federal Emergency Management Aid (FEMA/EMA)	4990	0	0		0	0				
220. Medicaid Matching Funds - Administrative Outreach	4991	137,668	0		0	0				
221. Medicaid Matching Funds - Fee-for-Service Program	4992	45,982	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	2,165	0		0	0	0			0
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		890,740	0		0	0	0			0
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		890,740	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		18,225,274	1,185,409	1,173,768	831,090	609,680	0	109,596	0	21,826

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)											
1000											
1. Regular Programs	1100	6,829,722	753,847	89,426	246,687	53,635	735		1,450	7,975,502	7,982,916
2. Special Education Programs (Functions 1200-1220)	1200	1,758,859	312,898	2,713	9,136	703	814		308,695	2,393,818	2,477,508
3. Educationally Deprived/Remedial Programs	1250	215,808	25,713	132	2,902	0	0		0	244,555	250,781
4. Adult/Continuing Education Programs	1300	0	0	0	0	0	0		0	0	0
5. Vocational Programs	1400	321,043	41,998	183	24,283	0	0		0	387,507	383,860
6. Interscholastic Programs	1500	313,132	5,894	62,829	34,170	30,145	19,077		0	465,247	521,689
7. Summer School Programs	1600	14,791	0	0	78	0	0		0	14,869	16,200
8. Gifted Programs	1650	113,894	891	115	594	0	710		0	116,204	107,765
9. Bilingual Programs	1800	85,471	5,414	0	694	0	0		0	91,579	93,081
10. Truant Alternative & Optional Programs	1900	1,009	0	0	1,495	0	0		0	2,504	2,800
11. Total Instruction ¹²		9,653,729	1,146,655	155,398	320,039	84,483	21,336		310,145	11,691,785	11,836,600
SUPPORT SERVICES (ED)											
2000											
Support Services - Pupils											
2100											
12. Attendance & Social Work Services	2110	186,975	17,385	383	1,168	0	0			205,911	206,154
13. Guidance Services	2120	158,725	27,249	3,420	565	0	100			190,059	132,060
14. Health Services	2130	142,165	36,273	463	9,344	0	0			188,245	186,404
15. Psychological Services	2140	255,460	34,059	3,896	3,729	0	1,015			298,159	298,700
16. Speech Pathology & Audiology Services	2150	0	0	0	1,576	0	0			1,576	1,800
17. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
18. Total Support Services - Pupils		743,325	114,966	8,162	16,382	0	1,115			883,950	825,118
Support Services - Instructional Staff											
2200											
19. Improvement of Instruction Services	2210	19,868	93	21,117	7,881	0	24,753			73,712	94,889
20. Educational Media Services	2220	206,791	33,743	1,605	21,889	0	2,259			266,287	269,384
21. Assessment & Testing	2230	0	0	870	2,802	0	0			3,672	19,000
22. Total Support Services - Instructional Staff		226,659	33,836	23,592	32,572	0	27,012			343,671	383,273
Support Services - General Administration											
2300											
23. Board of Education Services	2310	0	139,381	336,538	10,821	0	8,864			495,604	451,600
24. Executive Administration Services	2320	210,189	36,886	5,355	3,664	0	3,104			259,198	263,067
25. Service Area Administrative Services	2330	0	0	0	0	0	0			0	0
26. Total Support Services - General Administration		210,189	176,267	341,893	14,485	0	11,968			754,802	714,667
Support Services - School Administration											
2400											
27. Office of the Principal Services	2410	860,059	232,790	43,255	3,963	0	4,346			1,144,413	1,126,873
28. Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0			0	0
29. Total Support Services - School Administration		860,059	232,790	43,255	3,963	0	4,346			1,144,413	1,126,873
Support Services - Business											
2500											
30. Direction of Business Support Services	2510	108,772	26,819	9,089	1,254	304	1,432			147,670	133,982
31. Fiscal Services	2520	112,325	14,345	17,833	6,019	0	0			150,522	163,273
32. Operation & Maintenance of Plant Services	2540	0	0	5,185	1,610	0	0			6,795	10,000
33. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
34. Food Services	2560	279,150	77,623	11,052	303,337	10,023	2,975			684,160	692,410
35. Internal Services	2570	0	0	0	1,217	0	0			1,217	1,200
36. Total Support Services - Business		500,247	118,787	43,159	313,437	10,327	4,407			990,364	1,000,865
Support Services - Central											
2600											
37. Direction of Central Support Services	2610	0	0	0	0	0	0			0	0
38. Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0			0	0
39. Information Services	2630	0	0	0	0	0	0			0	0
40. Staff Services	2640	0	0	0	0	0	0			0	0
41. Data Processing Services	2660	195,407	11,319	120,493	100,442	237,047	5,354			670,062	688,919
42. Total Support Services - Central		195,407	11,319	120,493	100,442	237,047	5,354			670,062	688,919
43. Other Support Services (Describe & Itemize)	2900	2,500	15	43,834	15,160	0	0			61,509	77,950
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)		2,738,386	687,980	624,388	496,441	247,374	54,202			4,848,771	4,817,665

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
45. COMMUNITY SERVICES (ED)	3000	161,206	26,520	2,087	2,363	0	0		0	192,176	188,542
NONPROGRAMMED CHARGES (ED)	4000										
Payments to Other Government Units (In-State)	4100										
46. Payments for Regular Programs	4110			0			0	0	57,574	57,574	65,000
47. Payments for Special Education Programs	4120			223,036			0	0	501,582	724,618	705,500
48. Payments for Adult/Continuing Education Programs	4130			0			0	0	0	0	0
49. Payments for Vocational Education Programs	4140			0			0	0	89,290	89,290	125,000
50. Payments for Community College Programs	4170			0			0	0	0	0	0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0	0	0	0
52. Total Payments to Other Govt. Units (In-State)				223,036			0	0	648,446	871,482	895,500
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200			0				0	0	0	0
54. Total Nonprogrammed Charges (Total Lines 52 & 53)				223,036			0	0	648,446	871,482	895,500
DEBT SERVICES (ED)	5000										
Debt Service - Interest	5100										
55. Tax Anticipation Warrants	5110						0			0	0
56. Tax Anticipation Notes	5120						0			0	0
57. Teachers'/Employees' Orders	5130						0			0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
59. State Aid Anticipation Certificates	5160						0			0	0
60. Other (Describe & Itemize)	5190						0			0	0
61. Total Debt Service - Interest							0			0	0
62. Debt Service - Lease/Purchase Principal Retired ¹³	5300						0			0	0
63. Total Debt Services (Total Lines 61 & 62)							0			0	0
64. PROVISIONS FOR CONTINGENCIES (ED)	6000										1,000
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		12,553,321	1,861,155	1,004,909	818,843	331,857	75,538	0	958,591	17,604,214	17,739,307
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										621,060	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)											
Support Services - Pupils	2100										
67. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business	2500										
68. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
69. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
70. Operation & Maintenance of Plant Services	2540	780,451	117,174	332,784	693,540	297,051	68			2,221,068	2,230,200
71. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
72. Food Services	2560					0				0	0
73. Total Support Services - Business		780,451	117,174	332,784	693,540	297,051	68			2,221,068	2,230,200
74. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
75. Total Support Services (Total Lines 67, 73 & 74)		780,451	117,174	332,784	693,540	297,051	68			2,221,068	2,230,200
76. COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (O&M)											
Payments to Other Govt. Units (In-State)	4100										
77. Payments for Special Education Programs	4120			0			0	0		0	0
78. Payments for Vocational Education Programs	4140			0			0	0		0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
81. Payments to Other Govt. Units (Out of State)	4200						0	0		0	0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0	0
DEBT SERVICES (O&M)											
Debt Services - Interest	5100										
83. Tax Anticipation Warrants	5110						0			0	0
84. Tax Anticipation Notes	5120						0			0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
86. State Aid Anticipation Certificates	5160						0			0	0
87. Other (Describe & Itemize)	5190						0			0	0
88. Total Debt Services - Interest							0			0	0
89. Debt Service - Lease/Purchase Principal Retired ¹⁶	5300						0			0	0
90. Total Debt Services							0			0	0
91. PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		780,451	117,174	332,784	693,540	297,051	68	0		2,221,068	2,230,200
93. Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(1,035,659)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
30 - BOND & INTEREST FUND (B&I)											
NONPROGRAMMED CHARGES (B&I) 4000											
94. Payments to Other Govt. Units (In-State)	4100							0		0	0
95. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (B&I) 5000											
Debt Service - Interest 5100											
96. Tax Anticipation Warrants	5110						0			0	0
97. Tax Anticipation Notes	5120						0			0	0
98. Bonds	5140						123,192			123,192	123,192
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
100. State Aid Anticipation Certificates	5160						0			0	0
101. Other (Describe & Itemize)	5190						0			0	0
102. Total Debt Services - Interest							123,192			123,192	123,192
103. Debt Service - Bond Principal Retired 5200							1,080,000			1,080,000	1,080,000
104. Debt Service - Other (Describe & Itemize) 5900				100,977			400	0		101,377	800
105. Total Debt Services (Total of Lines 102, 103 & 104)				100,977			1,203,592	0		1,304,569	1,203,992
106. PROVISION FOR CONTINGENCIES (B&I) 6000											
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)				100,977			1,203,592	0		1,304,569	1,203,992
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(130,801)	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR) 2000											
Support Services - Pupils 2100											
109. Other Support Services Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business 2500											
110. Pupil Transportation Services	2550	0	0	652,464	100	120	0			652,684	645,900
111. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
112. Total Support Services		0	0	652,464	100	120	0			652,684	645,900
113. COMMUNITY SERVICES (TR) 3000											
NONPROGRAMMED CHARGES (TR) 4000											
Payments to Other Govt. Units (In-State) 4100											
114. Payments for Regular Programs	4110			0			0	0		0	0
115. Payments for Special Education Programs	4120			0			0	0		0	0
116. Payments for Adult/Continuing Education Programs	4130			0			0	0		0	0
117. Payments for Vocational Education Programs	4140			0			0	0		0	0
118. Payments for Community College Programs	4170			0			0	0		0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize) 4200				0			0	0		0	0
122. Total Nonprogrammed Charges				0			0	0		0	0
DEBT SERVICES (TR) 5000											
Debt Service - Interest 5100											
123. Tax Anticipation Warrants	5110						0			0	0
124. Tax Anticipation Notes	5120						0			0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
126. State Aid Anticipation Certificates	5160						0			0	0
127. Other (Describe & Itemize)	5190						0			0	0
128. Total Debt Services - Interest							0			0	0
129. Debt Services Lease/Purchase Principal Retired ¹³ 5300							0			0	0
130. Total Debt Services							0			0	0
131. PROVISION FOR CONTINGENCIES (TR) 6000											
132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 & 131)		0	0	652,464	100	120	0	0		652,684	645,900
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										178,406	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)											
	1000										
134. Regular Programs	1100		87,570							87,570	89,125
135. Special Education Programs (Functions 1200-1220)	1200		98,510							98,510	111,475
136. Educationally Deprived/Remedial Programs	1250		4,088							4,088	4,640
137. Adult/Continuing Education Programs	1300		0							0	0
138. Vocational Programs	1400		1,833							1,833	2,500
139. Interscholastic Programs	1500		16,875							16,875	17,625
140. Summer School Programs	1600		681							681	1,325
141. Gifted Programs	1650		1,573							1,573	1,050
142. Bilingual Programs	1800		1,210							1,210	1,200
143. Truants' Alternative & Optional Programs	1900		165							165	0
144. Total Instruction			212,505							212,505	228,940
SUPPORT SERVICES (MR/SS)											
	2000										
Support Services - Pupils											
	2100										
145. Attendance & Social Work Services	2110		3,097							3,097	1,300
146. Guidance Services	2120		2,269							2,269	2,300
147. Health Services	2130		11,061							11,061	12,200
148. Psychological Services	2140		3,725							3,725	3,730
149. Speech Pathology & Audiology Services	2150		0							0	0
150. Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
151. Total Support Services - Pupils			20,152							20,152	19,530
Support Services - Instructional Staff											
	2200										
152. Improvement of Instruction Services	2210		1,792							1,792	1,580
153. Educational Media Services	2220		17,781							17,781	21,300
154. Assessment & Testing	2230		0							0	0
155. Total Support Services - Instructional Staff			19,573							19,573	22,880
Support Services - General Administration											
	2300										
156. Board of Education Services	2310		0							0	0
157. Executive Administration Services	2320		11,024							11,024	11,225
158. Service Area Administrative Services	2330		0							0	0
159. Total Support Services - General Administration			11,024							11,024	11,225
Support Services - School Administration											
	2400										
160. Office of the Principal Services	2410		43,300							43,300	40,250
161. Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
162. Total Support Services - School Administration			43,300							43,300	40,250
Support Services - Business											
	2500										
163. Direction of Business Support Services	2510		1,460							1,460	1,520
164. Fiscal Services	2520		18,100							18,100	18,360
165. Facilities Acquisition & Construction Services	2530		0							0	0
166. Operation & Maintenance of Plant Services	2540		123,202							123,202	123,315
167. Pupil Transportation Services	2550		0							0	0
168. Food Services	2560		36,055							36,055	40,315
169. Internal Services	2570		0							0	0
170. Total Support Services - Business			178,817							178,817	183,510
Support Services - Central											
	2600										
171. Direction of Central Support Services	2610		0							0	0
172. Planning, Research, Development, & Evaluation Services	2620		0							0	0
173. Information Services	2630		0							0	0
174. Staff Services	2640		0							0	0
175. Data Processing Services	2660		23,883							23,883	23,735
176. Total Support Services - Central			23,883							23,883	23,735
177. Other Support Services (Describe & Itemize)	2900		(68)							(68)	130
178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 & 177)			296,681							296,681	301,260
179. COMMUNITY SERVICES (MR/SS)	3000		10,297							10,297	9,770

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
NONPROGRAMMED CHARGES (MR/SS)	4000										
180. Payments for Special Education Programs	4120		0							0	0
181. Payments for Vocational Education Programs	4140		0							0	0
182. Total Nonprogrammed Charges			0							0	0
DEBT SERVICES (MR/SS)	5000										
Debt Services - Interest	5100										
183. Tax Anticipation Warrants	5110						0			0	0
184. Tax Anticipation Notes	5120						0			0	0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
186. State Aid Anticipation Certificates	5160						0			0	0
187. Other (Describe & Itemize)	5190						0			0	0
188. Total Debt Services - Interest							0			0	0
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
190. Total Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			519,483				0			519,483	539,970
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										90,197	
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&C/CI)											
SUPPORT SERVICES (S&C/CI)	2000										
Support Services - Business	2500										
192. Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0			0	0
193. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
194. Total Support Services		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (S&C/CI)	4000										
Payments to Other Govt. Units (In-State)	4100										
195. Payments for Special Education Programs	4120							0		0	0
196. Payments for Vocational Education Programs	4140							0		0	0
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
198. Total Payments to Other Govt. Units (In-State)								0		0	0
199. Payments to Other Govt. Units (Out-of-State)	4200							0		0	0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0	0
201. PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
202. Total Disbursements/ Expenditures (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
80 - RENT FUND (RT)											
DEBT SERVICES (RT)	5000										
Debt Service - Interest	5100										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
205. State Aid Anticipation Certificates	5160						0			0	0
206. Debt Service - Other (Describe & Itemize)	5900			0			0	0		0	0
207. Total Debt Services				0			0	0		0	0
208. Total Disbursements/Expenditures				0			0	0		0	0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
Support Services - Business	2500										
210. Facilities Acquisition & Construction Services	2530	0	0	50,012	0	0	0			50,012	65,000
211. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
212. Total Support Services - Business		0	0	50,012	0	0	0			50,012	65,000
213. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
214. Total Support Services (Total Lines 212 & 213)		0	0	50,012	0	0	0			50,012	65,000
NONPROGRAMMED CHARGES (FP&S)	4000										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
216. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (FP&S)	5000										
Debt Service - Interest	5100										
217. Tax Anticipation Warrants	5110							0		0	0
218. Total Debt Service - Interest								0		0	0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000										
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	50,012	0	0	0	0		50,012	65,000
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(28,186)	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-06 THRU 6-30-07 From 2006 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2006 LEVY	(C) TAXES RECEIVED FROM 2005 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2006 LEVY	(E) ESTIMATED TAXES DUE FROM 2006 LEVY (Col D - Col B)
1. Educational	13,645,136	7,158,806	6,486,330	13,990,649	6,831,843
2. Operations & Maintenance	713,937	422,244	291,693	825,200	402,956
3. Bond & Interest **	1,151,444	592,571	558,873	1,158,063	565,492
4. Transportation	530,219	286,490	243,729	559,904	273,414
5. Municipal Retirement	196,959	110,582	86,377	216,112	105,530
6. Working Cash	0	0	0	0	0
7. Rent	0	0	0	0	0
8. Capital Improvements	0	0	0	0	0
9. Tort Immunity	60,792	34,315	26,477	67,069	32,754
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0	0	0	0	0
11. Leasing Levy	0	0	0	0	0
12. Special Education	198,663	111,850	86,813	218,596	106,746
13. Area Vocational Construction	0	0	0	0	0
14. Social Security/Medicare Only	378,549	212,519	166,030	415,333	202,814
15. Summer School	0	0	0	0	0
16. Other (Describe & Itemize)	0	0	0	0	0
17. Totals	16,875,699	8,929,377	7,946,322	17,450,926	8,521,549

* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

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Name: Westmont Community Unit School District #201

Description	(A) Outstanding Beginning 07/01/06	(B) Issued 07/01/06 Through 06/30/07	(C) Retired 07/01/06 Through 06/30/07	(D) Outstanding Ending 06/30/07 *
SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 406, Page 5.</i>			
1. Total All Funds	0	0	0	0
SCHEDULE OF TAX ANTICIPATION WARRANTS	<i>* Must agree with Account No. 407, Page 5.</i>			
2. Educational Fund	0	0	0	0
3. Operations & Maintenance Fund	0	0	0	0
4. Bond & Interest Fund - Construction	0	0	0	0
5. Bond & Interest Fund - Working Cash	0	0	0	0
6. Bond & Interest Fund - Refunding Bonds	0	0	0	0
7. Transportation Fund	0	0	0	0
8. Municipal Retirement/Social Security Fund	0	0	0	0
9. Fire Prevention & Safety Fund	0	0	0	0
10. Other - (Describe & Itemize)	0	0	0	0
11. Total	0	0	0	0
SCHEDULE OF TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 408, Page 5.</i>			
12. Educational Fund	0	0	0	0
13. Operations & Maintenance Fund	0	0	0	0
14. Fire Prevention & Safety Fund	0	0	0	0
15. Other - (Describe & Itemize)	0	0	0	0
16. Total	0	0	0	0
SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS	<i>* Must agree with Account No. 409, Page 5.</i>			
17. Total Educational, Operations & Maintenance and Transportation Funds	0	0	0	0
SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES	<i>* Must agree with Account No. 410, Page 5.</i>			
18. Total All Funds	0	0	0	0
OTHER SHORT-TERM BORROWING				
19. (Describe & Itemize)	0	0	0	0

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Name: Westmont Community Unit School District #201

SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	1998	2003	2007						
a. Amount of Original Issue	3,280,000	4,700,000	6,900,000						
b. Type of Bond Issue *	3, 4	1, 4							
2. Bonds Outstanding 7-1-06 **	0	2,970,000	0	0	0	0	0	0	2,970,000
ADD:									
3. Bonds Issued 7-1-06 through 6-30-07	0	0	6,900,000	0	0	0	0	0	6,900,000
4. State reason for any difference with Page 8, Line 25	Reason: (Explain the difference here)								0
LESS:									
5. Bonds Retired 7-1-06 through 6-30-07	0	1,080,000	0	0	0	0	0	0	1,080,000
6. Bonds Defeased 7-1-06 through 6-30-07	0	0	0	0	0	0	0	0	0
7. Total Bonds Retired/Defeased	0	1,080,000	0	0	0	0	0	0	1,080,000
EQUALS:									
8. Bonds Outstanding 6-30-07	0	1,890,000	6,900,000	0	0	0	0	0	8,790,000
9. Amount to Be Provided to Retire Bonds***	(54,930)	1,256,701	6,573,171	0	0	0	0	0	7,774,942

* Each type of bond issue must be identified separately with the amount:

- | | | |
|----------------------------|--|----------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other _____ |
| 3. Refunding Bonds | 6. Building Bonds | 9. Other _____ |

** This total must agree with Page 24, Line 8, 2005-06 Annual Financial Report based on the Illinois Program Accounting Manual for Local Education Agencies. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

*** This total must equal the amount on Page 6, Line 22.

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Name Westmont Community Unit School District #201

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2006 ^a		0	0	0
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	59,973	196,004	0
3. Earnings on Investments ^b	1, 2, 4, 5 or 6-1500	0	0	0
4. Sale of Bonds	1, 2, 4 or 6-7200	0	0	0
5. Other Receipts from Local Sources (Describe & Itemize)		0	0	0
6. Federal Impact Aid (PL 81-874)	4001	0	0	0
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		59,973	196,004	0
8. Total Amount Available (Total of Lines 1 & 7)		59,973	196,004	0
9. Special Education	1 or 5-1200		196,004	
10. Facilities Acquisition & Construction Services	2 or 6-2530		0	0
11. Tort Immunity ^c		59,973		
12. Other Disbursements (Describe & Itemize)			0	0
13. Nonprogrammed Charges	1,2, 4 or 6-4000		0	0
14. Total Disbursements (Total of Lines 9-13)		59,973	196,004	0
15. Cash Basis Fund Balance June 30, 2007 (Line 8 minus Line 14) ^d		0	0	0

^a Must agree with line 15, page 25, 2005-06 Illinois School District Annual Financial Report. If different, please explain.

^b The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).

^c Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

^d A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

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Name: Westmont Community Unit School District #201

SCHEDULE OF TORT IMMUNITY EXPENDITURES *					
1.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate, the following: <table border="1" style="margin-left: 20px;"> <tr> <td>Total Claims Payments:</td> <td>0</td> </tr> <tr> <td>Total Reserve Remaining:</td> <td>0</td> </tr> </table>	Total Claims Payments:	0	Total Reserve Remaining:	0
Total Claims Payments:	0				
Total Reserve Remaining:	0				
2.	Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.				
a.	Workers' Compensation Act and/or Workers' Occupational Disease Act 59,973				
b.	Unemployment Insurance Act 0				
c.	Insurance (Regular or Self-Insurance) 0				
d.	Risk Management and Claims Service 0				
e.	Judgments/Settlements 0				
f.	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction 0				
g.	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) 0				
h.	Legal Services 0				
i.	Principal and Interest on Tort Bonds 0				

* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2005-06 (ISBE Form 50-35).
This schedule must be completed for all school districts.

SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	0
2. Fiscal Services (1-2520) and (5-2520)	\$	0
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	0
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$	164,886
4a. Value of Commodities Received for Fiscal Year 2007	\$	32,669
<i>Include the value of commodities when determining if an A-133 audit is required.</i>		
5. Internal Services (1-2570) and (5-2570)	\$	0
6. Staff Services (1-2640) and (5-2640)	\$	0
7. Data Processing Services (1-2660) and (5-2660)	\$	0

SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction	0	0
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils	0	0
3. ED, MR/SS	2200	- Instructional Staff	0	0
4. ED, MR/SS	2300	- General Administration	0	0
5. ED, MR/SS	2400	- School Administration	0	0
6a. ED, MR/SS	2510	- Direction of Business Support Services	0	0
6b. O&M	2510	- Direction of Business Support Services	0	0
7. ED, O&M, MR/SS	2520	- Fiscal Services	0	0
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services	0	0
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services	0	0
10. ED, MR/SS	2560	- Food Services	0	0
11. ED, MR/SS	2570	- Internal Services	0	0
12. ED, MR/SS	2610	- Direction of Central Support Services	0	0
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.	0	0
14. ED, MR/SS	2630	- Information Services	0	0
15. ED, MR/SS	2640	- Staff Services	0	0
16. ED, MR/SS	2660	- Data Processing Services	0	0
17. ED, O&M, TR, MR/SS	2900	- Other Support Services	0	0
18. ED, O&M, TR, MR/SS	3000	Community Services	0	0
19. TOTAL			0	0

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Name: Westmont Community Unit School District #201

STATISTICAL INFORMATION *
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-06	(B) Add: Additions 2006-07	(C) Less: Deletions 2006-07	(D) Cost 6-30-07	Life In Years	(E) Accumulated Depreciation 7-1-06	(F) Add: Depreciation Allowable 2006-07	(G) Less: Depreciation Deletions 2006-07	(H) Accumulated Depreciation 6-30-07	(I) Balance Undepreciated 6-30-07
1. Land	1,230,177	0	0	1,230,177	--					1,230,177
2. Buildings	11,055,055	0	0	11,055,055	50	8,366,578	212,554	0	8,579,132	2,475,923
3. Improvements Other than Buildings	2,021,827	211,100	0	2,232,927	20	245,602	99,184	0	344,786	1,888,141
4. Equipment Other than Transportation/Food Services	4,264,154	417,928	152,355	4,529,727	10 **	2,474,483	199,488	152,355	2,521,616	2,008,111
5. Construction in Progress	0	0	0	0	--					0
6. Transportation Equipment	38,506	0	0	38,506	5 **	3,851	7,701	0	11,552	26,954
7. Food Services Equipment	25,865	0	0	25,865	10	2,405	2,587	0	4,992	20,873
8. Totals	18,635,584	629,028	152,355	19,112,257		11,092,919	521,514	152,355	11,462,078	7,650,179

* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2005-2006 Annual Financial Report.

** Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

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Name: Westmont Community Unit School District #201

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2006-07)
This schedule is completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
A. TOTAL EXPENDITURES			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 17,604,214
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	2,221,068
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	1,304,569
4. TR	P18, L132, C9	TOTAL EXPENDITURES	652,684
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	519,483
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 22,302,018
B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	57,807
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	14,869
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	192,176
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	223,036
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	331,857
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	958,591
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	297,051
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	1,080,000
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	120
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	681
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	10,297
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 3,166,485.00
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			19,135,533
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2006-07 (ISBE 54-33, Line 12))			1,211.25
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 15,798.17
C. LESS OFFSETTING RECEIPTS/REVENUES:			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 0
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	0
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	420,233
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	128,947
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	97,998
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2006-07)
This schedule is completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	396,368
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	324,469
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	59,135
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	686,265
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	15,738
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	24,491
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	7,062
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	466
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	21,023
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	270,580
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	47,716
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11 L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	59,874
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	1,158
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	3,104
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	3,054
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	165,125
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	191,955
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	5,320
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	280,615
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	0
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	0
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	58,856
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	137,668
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	45,982
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	2,165
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 3,455,367
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			15,680,166
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			521,514
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			16,201,680
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2006-07 (ISBE 54-33, Line 12))			1,211.25
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 13,376.00

* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 19-022-2010-26

Name: Westmont Community Unit School District #201

**Estimated Indirect Cost Rate for Federal Programs
Applicable for the Fiscal 2009 Program Year**
(from 2006-07 Annual Financial Report)

Name: Westmont Community Unit School District #201
ID: 19-022-2010-26
County: DuPage

Function	Restricted Program		Unrestricted Program		
	(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs	
Instruction	1000				
		11,819,807		11,819,807	
Support Services:					
Pupil	2100			904,102	
Instructional Staff	2200			363,244	
General Admin.	2300			765,826	
School Admin	2400			1,187,713	
Business:					
Direction of Business Spt. Srv.	2510	148,826	0	148,826	
Fiscal Services	2520	168,622	0	168,622	
Oper. & Maint. Plant Services	2540		2,054,014	2,054,014	
Pupil Transportation	2550		652,564	652,564	
Food Services	2560		545,306	545,306	
Internal Services	2570	1,217	0	1,217	
Central:					
Direction of Central Spt. Srv.	2610		0	0	
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	
Information Services	2630		0	0	
Staff Services	2640	0	0	0	
Data Processing Services	2660	456,898	0	456,898	
Other:	2900		61,441	61,441	
Community Services	3000		202,473	202,473	
Total		775,563	18,556,490	2,829,577	
		Restricted Rate		Unrestricted Rate	
		Col. (A) =	775,563	Col. (C) =	2,829,577
		Col. (B) =	18,556,490	Col. (D) =	16,502,476
		=	4.18%	=	17.15%

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Westmont Community Unit School Di
 RCDT Number 19-022-2010-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2007			Budgeted Expenditures, Fiscal Year 2008		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	259,198		259,198	281,756		281,756
2. Special Area Administration Services	2330	0		0	0		0
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	147,670	0	147,670	141,549	0	141,549
5. Internal Services	2570	1,217		1,217	1,400		1,400
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0	0	0
8. Totals		408,085	0	408,085	424,705	0	424,705
9. Percent Increase (Decrease) for FY2008 (Budgeted) over FY2007 (Actual)							4%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2007" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2007.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2008" agree with the amounts on the budget adopted by the Board of Education.

 (Date)

 Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 10, 2007 to ensure inclusion in the October 1, 2007 report, or postmarked by January 11, 2008 to ensure inclusion in the March 1, 2008 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

- 1.
- 2.
- 3.
- 4.

Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District/Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

*All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.*

Round all entries to the nearest dollar.

- 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
- 4. All miscellaneous accounts and functions have the required and descriptive itemizations.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

Balancing Schedule

Check this Section for Error Messages

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	ACCRUAL
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Were any findings issued?	NO FINDINGS WERE ISSUED
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Line 1: Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) B&I: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) S&C/CI: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Rent: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
Page 5: Other Accrued Assets (Line 2). If Cash Basis is checked on the Cover Page, this line must be zero.	
Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 20: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 30: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 40: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 50: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 60: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 70: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 80: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 90: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
5. Page 5 & 6: Total Current Assets (Lines 13 & 24) must = Total Liabilities & Fund Balance (Line 45).	
Fund 10 (Line 13) must = (Line 45).	OK
Fund 20 (Line 13) must = (Line 45).	OK
Fund 30 (Line 13) must = (Line 45).	OK
Fund 40 (Line 13) must = (Line 45).	OK
Fund 50 (Line 13) must = (Line 45).	OK
Fund 60 (Line 13) must = (Line 45).	OK
Fund 70 (Line 13) must = (Line 45).	OK
Fund 80 (Line 13) must = (Line 45).	OK
Fund 90 (Line 13) must = (Line 45).	OK
Agency Fund (Line 13) must = (Line 45).	OK
General Fixed Assets (Line 24) must = (Line 45).	OK
General Long-Term Debt (Line 24) must = (Line 45).	OK
6. Page 6: Account Groups - Capital Assets (Lines 14 through 20) cannot be negative.	OK
7. Page 5: Accrued Liabilities (Line 25). If Cash basis of Accounting is checked, this line must be zero.	OK
8. Page 5, Deferred Revenue (Line 36): If Cash basis of Accounting is checked, this line must be zero.	OK
9. Page 5: Reserved & Unreserved Fund Balance (Lines 42 + 43) must = Ending Fund Balance (Page 8, Line 46).	
Fund 10 (Lines 42 + 43) must = (Page 8, Line 46).	OK

Description:	Error Message
Fund 20 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 30 (Lines 42 + 43) must = (Page 8, Line 46)	OK
Fund 40 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 50 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 60 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 70 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 80 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 90 (Lines 42 + 43) must = (Page 8, Line 46).	OK
10. Page 5: All Funds CPPRT Notes Payable (Line 26) must = CPPRT Notes Outstanding 06/30/06 (Page 23, Line 1, Column D).	OK
11. Page 5: Tax Anticipation Warrants Payable (Line 27) must = Tax Anticipation Warrants Outstanding 06/30/06 (Page 23, Lines 2-9, Column D).	
Fund 10 (Line 27) must = (Page 23, Line 2).	OK
Fund 20 (Line 27) must = (Page 23, Line 3).	OK
Fund 30 (Line 27) must = (Page 23, Lines 4-5-6).	OK
Fund 40 (Line 27) must = (Page 23, Line 7).	OK
Fund 50 (Line 27) must = (Page 23, Line 8).	OK
Fund 90 (Line 27) must = (Page 23, Line 9).	OK
12. Page 5: Tax Anticipation Notes Payable (Line 28) must = Tax Anticipation Notes Outstanding 06/30/06 (Page 23, Lines 12 - 15, Column D).	
Fund 10 (Line 28) must = (Page 23, Line 12).	
Fund 20 (Line 28) must = (Page 23, Line 13).	OK
Fund 90 (Line 28) must = (Page 23, Line 14).	OK
Funds 30-40-50-60 (Line 28) must = (Page 23, Line 15).	OK
13. Page 5: Teachers'/Employees' Orders Payable (Funds 10-20-40, Lines 29) must = Teachers'/ Employees' Orders Outstanding 06/30/07 (Page 23, Line 17, Column D).	OK
14. Page 5: All Funds GSA Certificates Payable (Line 30) must = GSA Certificates Outstanding 06/30/07 (Page 23, Line 18, Column D).	OK
15. Page 9: All Funds Taxes Received from the General Levy (Lines 1 through 8) must = Taxes Received 07/01/06 thru 06/30/07 (Page 22, Column A) if Cash Basis Accounting is checked:	
Fund 10 General Levy (Line 1) must = (Page 22, Line 1)	OK
Fund 20 General Levy (Line 1) must = (Page 22, Line 2)	OK
Fund 30 General Levy (Line 1) must = (Page 22, Line 3).	OK
Fund 40 General Levy (Line 1) must = (Page 22, Line 4)	OK
Fund 50 General Levy (Line 1) must = (Page 22, Line 5).	OK
Fund 70 General Levy (Line 1) must = (Page 22, Line 6).	OK
Fund 80 General Levy (Line 1) must = (Page 22, Line 7).	OK
Fund 60 General Levy (Line 1) must = (Page 22, Line 8).	OK
Funds 10, 20, 40 General Levy (Line 2) must = (Page 22, Line 9).	OK
Fund 90 General Levy (Line 1) must = (Page 22, Line 10).	OK
Funds 10, 20 Leasing Levy (Line 3) must = (Page 22, Line 11).	OK
Funds 10, 20, 40, 50 Special Education Levy (Line 4) must = (Page 22, Line 12).	OK
Fund 50 Social Security/Medicare Only Levy (Line 5) must = (Page 22, Line 14).	OK
Fund 20 Area Vocational Construction Levy (Line 6) must = (Page 22, Line 13).	OK
Fund 10 Summer School Levy (Line 7) must = (Page 22, Line 15).	OK
All Funds (excluding Fund 30) Other Tax Levies (Line 8) must = (Page 22, Line 16).	OK
16. Page 24: Schedule of Bonds Payable must = the Basic Financial Statements (Pages 5-8 & 18).	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Bonds Issued (Line 3 - Line 4) must = Principal on Bonds Sold (Page 8, All Funds Line 25).	OK
Total Bond Principal Retired (Line 5) must = Debt Service - Bond Principal Retired (Page 18, Line 103).	OK
Total Bonds Outstanding 06/30/06 (Line 8) must = Bonds Payable (Page 6, Line 39).	OK
Total Amount to be Provided to Retire Bonds (Line 9) must = Amount to be Provided for Payment of Bonds (Page 6, Line 22).	OK
17. Page 27: Cost 06/30/07 or Balances Undepreciated 06/30/07 (Line 1-7) must = Capital Assets (Page 6, Line 14-20).	
Land (Line 1, Column D or I) must = (Page 6, Line 14).	OK
Building (Line 2) Column D or I) must = (Page 6, Line 15).	OK
Improvements other than Buildings (Line 3 Column D or I) must = (Page 6, Line 16).	OK
Equipment other Than Transportation/Food Service (Line 4, Column D or I) must = (Page 6, Line 17).	OK
Construction in Progress (Line 5 Column D or I) must = (Page 6, Line 18).	OK
Transportation Equipment (Line 6, Column D or I) must = (Page 6, Line 19).	OK
Food Service Equipment (Line 7 Column D or I) must = (Page 6, Line 20).	OK
18. Page 5: "Loan To" must = Page 5 "Loan From".	
Loan to Fund 10 (Line 5) must = Total Loan from: Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan To Fund 20 (Line 6) must = Total Loan from: Fund 10 (Line 31), Fund 40 (Line 33) and/or Fund WC (Line 34).	OK
Loan To Fund 40 (Line 7) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32) and/or Fund 70 (Line 34).	OK
Loan to Fund 90 (Line 8) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan to: Other Funds (Line 9) must = Loan From: Fund 70 (Line 34).	OK
19. Page 7: Transfers From Other Funds (Lines 18-24) must = Transfers To Other Funds (Page 8, Lines 33-39).	
Permanent Transfer from WC Fund-Interest (All Funds excluding 70, Line 18) must = (Page 8, Fund 70, Line 33).	OK
Permanent Transfer (Funds 10, 20 & 40, Line 19) must = (Page 8, Funds 10, 20 & 40, Line 34).	OK
Permanent Transfer of Interest (All Funds, Line 20) must = (Page 8, All Funds, Line 35).	OK
20. Page 25: Restricted Tax Levies (Line 15) must = Reserved Fund Balance (Pages 5 & 6, Line 42).	
Tort Immunity (Line 15, Column A) must be = < the total of Reserved Fund Balance (Page 5, Funds 10-20-30-40, Line 42).	OK

Description:	Error Message
Special Education (Line 15, Column B) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 10-20-40-50).	OK
Area Vocational Construction (Line 15, Column C) must be =< the total of Reserved Fund Balance (Page 5, Line 42, Funds 20-60).	OK
If there are Tort Immunity Expenditures (line 11), then the Schedule of Tort Immunity Expenditure must be completed.	OK
21. Page 26: For Indirect Cost Rate Purposes - Salaries (Object 1) cannot be < the total of Employee Benefits (Object 2).	
Function 2510 - Salaries (Page 15, Line 30) must be > the total of Employee Benefits (Line 30 + Page 19, Line 163).	OK
Function 2520 - Salaries (Page 15, Line 31) must be > the total of Employee Benefits (Line 31 + Page 19, Line 164).	OK
Function 2540 - Salaries (Page 15, Line 32 + Page 17, Line 70) must be > the total of Employee Benefits (Page 15, Line 32 + Page 17, Line 70 + Page 19, Line 166).	OK
Function 2560 - Purchased Services + Supplies & Materials (Page 15, Line 34) must be = or > Food Service (Page 26 (A4)). Food Services (Page 26) should not be zero, when the Total of Purchased Services + Supplies & Materials (Page 17, Line 34) are > 0.	OK
Function 2570 - Salaries (Page 15, Line 35) must be > the total of Employee Benefits (Line 35 + Page 19, Line 169).	OK
Function 2640 - Salaries (Page 15, Line 40) must be > the total of Employee Benefits (Line 40 + Page 19, Line 174).	OK
Function 2660 - Salaries (Page 15, Line 41) must be > the total of Employee Benefits (Line 41 + Page 19, Line 175).	OK
22. Page 28: The 9 Month ADA must be entered on Line 52.	OK
23. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK

Joint Agreements Only: Checks for Invalid Entries

entered in a valid cell.

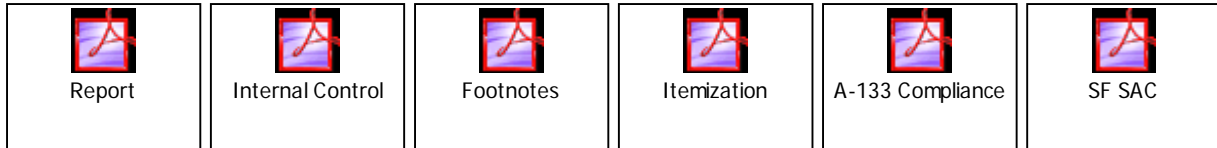
1. PAGE 5	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	OK
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	OK
2. Page 5	
Account 406 - Values cannot be entered on Line 26, All Funds.	OK
Account 407 - Values cannot be entered on Line 27, All Funds.	OK
Account 408 - Values cannot be entered on Line 28, All funds.	OK
Account 409 - Values cannot be entered on Line 29, All funds.	OK
Account 410 - Values cannot be entered on Line 30, All funds.	OK
Account 434 - Values cannot be entered on Line 34, Fund 10.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 70.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 80.	OK
3. PAGES 7 & 8	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	OK
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	OK
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	OK
Other Uses Account 8180: Values cannot be entered on Line 39, Fund 70.	OK
4. PAGES 9-14	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Line 9, all Fund.	OK
Total Payments In Lieu of Taxes - Values cannot be entered on Line 14, all Funds.	OK
Account 1311 - Values cannot be entered on Line 15, Fund 10.	OK
Account 1312 - Values cannot be entered on Line 16, Fund 10.	OK
Account 1313 - Values cannot be entered on Line 17, Fund 10.	OK
Account 1321 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1331 - Values cannot be entered on Line 21, Fund 10.	OK
Account 1341 - Values cannot be entered on Line 24, fund 10.	OK
Account 1351 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1411 - Values cannot be entered on Line 31, Fund 40.	OK
Account 1412 - Values cannot be entered on Line 32, Fund 10.	OK
Account 1413 - Values cannot be entered on Line 33, Fund 40.	OK
Account 1415 - Values cannot be entered on , Line 34, fund 40.	OK
Account 1421 - Values cannot be entered on Line 35, Fund 40.	OK
Account 1431 - Values cannot be entered on Line 38, Fund 40.	OK
Account 1441 - Values cannot be entered on Line 41, Fund 40.	OK
Account 1451 - Values cannot be entered on Line 44, Fund 40.	OK
Total Earnings on Investments - Values cannot be entered on Line 50, Fund 70 & 80.	OK
Account 1811 - Values cannot be entered on Line 64, Fund 10.	OK
Account 1821 - Values cannot be entered on Line 68, Fund 10.	OK
Total Receipts/Revenue From Local Sources - Values cannot be entered on Line 83, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid - Values cannot be entered on Line 92, All Funds.	OK
Account 3370 - Values cannot be entered on Line 116, Fund 20.	OK
Total Receipts/Revenue from State Sources - Values cannot be entered on Line 147, Fund 70 & 80.	OK

Description:	Error Message
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be entered on Line 150, all Funds.	OK
Total Direct Receipts/Revenue - Values cannot be entered on Line 225, Fund 70 & 80.	OK
5. Page 17-25	
10 - Education Fund	
Functions 5110 - 5160: Values cannot be entered on Line 55 - 59, Object 10-80.	OK
20 - Operations & Maintenance Fund	
Functions 5110 - 5160: Values cannot be entered on Line 83 - 86, Object 6.	OK
30 - Bond & Interest Fund	
Functions 5110 - 5120: Values cannot be entered on Line 96 - 97, Object 6.	OK
Functions 5150 - 5190: Values cannot be entered on Line 99 - 101, Object 6.	OK
40 - Transportation Fund	
Functions 5110 - 5160: Values cannot be entered on Line 123 - 126, Object 6.	OK
50 - Municipal Retirement/Social Security	
Functions 5110 - 5160: Values cannot be entered on Line 1184 - 187, Object 6.	OK
80 - Rent Fund	
Function 5150 - 5160: Values cannot be entered on Line 205 - 206, All Objects.	OK
6. The Following Schedules are NOT COMPLETED FOR JOINT AGREEMENTS	
Page 3, Financial Profile Information	
Page 4, Estimated Financial Profile Summary	
Page 22, Schedule of Ad Valorem Tax Receipts	
Page 23, Schedule of Anticipation Notes, Orders, Warrants and Certificates	
Page 25, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance	
Page 26, Financial Data To Assist Indirect Cost Rate Determination	
Page 28-29, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation	
Page 30, Estimated Indirect Cost Rate for Federal Programs	
Page 31, Admin Cost	
	End of Balancing

CHECK FOR REFERENCE ERRORS

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² Should include accounts 130, 140, 162, 181, 192.
- ³ Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- ⁴ GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ⁵ Equals Line 5 minus Line 13
- ⁶ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁷ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- ⁸ Equals Line 31 minus Line 41
- ⁹ Include taxes for bonds sold that are in addition to those identified separately.
- ¹⁰ Educational Fund (10) - Computer Technology only.
- ¹¹ Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- ¹² Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- ¹³ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).



Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -
Select **file that you want to embed** - Check **Display as icon** - Select **OK**.

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2007

DISTRICT/JOINT AGREEMENT NAME Westmont Community Unit School Dis	RCDT NUMBER 19-022-2010-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 66003412	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM Mathieson, Moyski, Celer & Co., LLP 211 South Wheaton Avenue Wheaton Illinois	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 200 North Linden Westmont		E-MAIL ADDRESS	
		NAME OF AUDIT SUPERVISOR Michael J. Celer	
		CPA FIRM TELEPHONE NUMBER (630) 653-1616	FAX NUMBER (630) 653-1735

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)

A-133 Single Audit Information Checklist
Westmont Community Unit School District #201
19-022-2010-26

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- 1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
- 2. All opinion letters use the **most current audit language** as mandated in SAS 112 and other pronouncements.
- 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
- 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
- 6. The value of **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 26) on Line 4a. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- 7. Complete audit package (Data Collection Form, audit reports, ietc.) has been submitted to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- 8. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including revenue and expenditure/disbursement amounts.
- 9. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including revenue and expenditure/disbursement amounts.
- 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
- 11. Child Nutrition Programs (CNP) are included on the SEFA:
 - Project year runs from October 1 to September 30, so projects will cross fiscal year;
 - This means that audited year revenues will include funds from both the prior year and current year projects.
- 12. Each CNP project should be reported on separate line (one line per project year per program).
- 13. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 14. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 15. Exceptions should result in a finding with Questioned Costs.
- 16. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.550).
 - The value is determined from the following:
 - * Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
 - * Department of Defense Fresh Fruits and Vegetables (District should track through year)
 - The two commodity programs should be reported on separate lines on the SEFA.
- 17. **TOTALS** have been calculated for Federal revenue and expenditure amounts.
- 18. Obligations and Encumbrances are included where appropriate.
- 19. **FINAL STATUS** amounts are calculated.
- 20. Medicaid Fee-for-Service funds have **not** been included on the SEFA.
- 21. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- 22. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
 - Including, but not limited to:
- 23. Basis of Accounting
- 24. Name of Entity
- 25. Type of Financial Statements
- 26. Subrecipient information (Mark "N/A" if not applicable)

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- 27. Audit opinions expressed in opinion letters match opinions reported in Summary.
- 28. **All** Summary of Auditor Results questions have been answered.
- 29. All tested programs are listed.
- 30. Correct testing threshold has been entered. (OMB A-133, §_520)

Findings have been filled out completely and correctly (if none, mark "N/A").

- 31. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
- 32. Separate finding for each Federal program.
- 33. Questioned Costs have been calculated where there are questioned costs.
- 34. Questioned Costs are separated by fiscal year **and** by project.
- 35. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
- 36. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

Westmont Community Unit School District #201
19-022-2010-26

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 4	Account 4000	\$ 890,740
Flow-through Federal Revenues		
Revenues 9-14, Line 85	Account 2200	-
Value of Commodities		
Indirect Cost Info 26, Line 4a		32,669
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 221	Account 4992	(45,982)
AFR TOTAL FEDERAL REVENUES:		\$ 877,427

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

ADJUSTED AFR FEDERAL REVENUES \$ 877,427

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 877,427

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE: \$ 877,427

DIFFERENCE: \$ -

Westmont Community Unit School District #201
19-022-2010-26
Year Ending June 30, 2007

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year	Year	Year	Year			
			7/1/05-6/30/06 (C)	7/1/06-6/30/07 (D)	7/1/05-6/30/06 (E)	7/1/06-6/30/07 (F)			

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

COUNTY DuPage 19-022-2010-26
DISTRICT/JOINT AGREEMENT NAME Community Unit School District
DISTRICT/JOINT AGREEMENT NUMBER 201

LEA SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2007

Federal Grantor/Pass-Through Grantor, Program Title and Major Program Designation	CFDA Number (A)	Project Number (1st 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements		Obligations/ Incumberance (G)	Final Status (H)	Budget (I)
			7-1-05 to 6-30-06 (C)	7-1-06 to 6-30-07 (D)	7-1-05 to 6-30-06 (E)	7-1-06 to 6-30-07 (F)			
U.S. Department of Education:									
From the Illinois State Board of Education:									
Title I - Low Income	84.010	06-4300-00	165,401		165,401		-	165,401	165,401
	84.010	07-4300-00		191,955		191,955	-	191,955	197,313
Title II - Teacher Quality	84.367A	06-4932-00	61,223		61,223		-	61,223	61,223
	84.367A	07-4932-00		58,856		58,856	-	58,856	62,686
Title IV - Safe and Drug Free Schools	84.186	06-4400-00	6,820		6,820		-	6,820	6,829
	84.186	07-4400-00		5,320		5,320	-	5,320	5,378
Title V - Innovative Program Formula	84.298A	06-4100-00	5,638		5,638		-	5,638	5,638
	84.298A	07-4100-00		3,054		3,054	-	3,054	3,054
Technology Enhancing Education	84.318X	06-4971-00	2,997		2,997		-	2,997	3,063
	84.318X	07-4971-00		2,165		2,165	-	2,165	2,165
I.D.E.A. Room & Board	84.027	05-4625-00	224		224		-	224	N/A
From the School Association for Special Education in DuPage County:									
I.D.E.A. Part B Flowthrough (M)	84.027	06-4620-00	288,388	2,261	288,388	2,261	-	290,649	293,105
	84.027	07-4620-00		278,354		278,354	-	278,354	278,354
TOTAL U.S. DEPARTMENT OF EDUCATION			530,691	541,965	530,691	541,965	-	1,072,656	

COUNTY
DuPage 19-022-2010-26
DISTRICT/JOINT AGREEMENT NAME
Community Unit School District
DISTRICT/JOINT AGREEMENT NUMBER
201

LEA SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2007

Federal Grantor/Pass-Through Grantor, Program Title and Major Program Designation	CFDA Number (A)	Project Number (1st 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements		Obligations/ Incumberance (G)	Final Status (H)	Budget (I)
			7-1-05 to 6-30-06 (C)	7-1-06 to 6-30-07 (D)	7-1-05 to 6-30-06 (E)	7-1-06 to 6-30-07 (F)			
U.S. Department of Agriculture:									
From the Illinois State Board of Education: School Lunch Program	10.555	06-4210-00	138,618	24,676	138,618	24,676	-	163,294	N/A
	10.555	07-4210-00		122,269		122,269	-	122,269	[1] N/A
School Breakfast Program	10.553	06-4220-00	15,284	2,781	15,284	2,781	-	18,065	[1] N/A
	10.553	07-4220-00		15,160		15,160	-	15,160	[1] N/A
Child Nutrition Commodity/Salvage	10.550	07-4250-00		239		239	-	239	N/A
Food Commodities	10.550	06-4299-00	27,885		27,885		-	27,885	N/A
	10.550	07-4299-00		29,811		29,811	-	29,811	N/A
From the Department of Defense: Fruits and Vegetables	10.550	06-4299-00	4,517		4,517		-	4,517	N/A
	10.550	07-4299-00		2,858		2,858		2,858	N/A
TOTAL U.S. DEPARTMENT OF AGRICULTURE			186,304	197,794	186,304	197,794	-	384,098	
Department of Health and Human Services:									
Medicaid Administrative Outreach	93.778	06-4991-00	135,397		135,397			135,397	N/A
	93.778	07-4991-00		137,668		137,668	-	137,668	N/A
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			135,397	137,668	135,397	137,668	-	273,065	
TOTAL FEDERAL FUNDING			852,392	877,427	852,392	877,427	-	1,729,819	

(M) Major program

(1) Project ends September 30

COMMUNITY UNIT SCHOOL DISTRICT NO. 201
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2007

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

Westmont Community Unit School District #201
19-022-2010-26
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2007

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of [Entity #XYZ] and is presented on the [Identify Basis of Accounting]. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the [General-Purpose or Basic] financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, [Entity #XYZ] provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Westmont Community Unit School District #201
19-022-2010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2007

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Unqualified
 (Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: Unqualified
 (Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.027	Special Education Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? X YES NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Westmont Community Unit School District #201
19-022-2010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2007

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ N/A 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported?

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review			
Date:	<u> </u>	Resolution Criteria Code Number	<u> </u>
Initials:	<u> </u>	Disposition of Questioned Costs Code Letter	<u> </u>

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Westmont Community Unit School District #201
19-022-2010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2007

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ N/A 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding.
¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Westmont Community Unit School District #201
19-022-2010-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2007

Finding Number

Condition

Current Status²⁰

[If there are no prior year audit findings, please submit schedule and indicate NONE]

NONE

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Westmont Community Unit School District #201
19-022-2010-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2007

Corrective Action Plan

Finding No.: _____

Condition:

N/A

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.