



## Summer 2022 Loan Request Form

Name: \_\_\_\_\_ LOLA#: \_\_\_\_\_

*Summer is the beginning of the 2022-2023 academic year. In order to receive federal loans for Summer 2022:*

- The student **must** have a 2022-2023 FAFSA on file with ***satisfied requirements***.
- The student **must** register for at least **6 credit hours** at RPCC for the entire summer.

### Note to students regarding student loan eligibility:

The federal government sets ANNUAL (yearly) maximum loan limits for both subsidized and unsubsidized student loans. We determine your original offer of financial aid based on a typical Fall/Spring enrollment, which splits your annual loan eligibility into 2 parts: ***half for the Fall and the other half for Spring***). By including the summer semester, you may now divide your loans into 3 parts: ***1/3 summer, 1/3 fall and 1/3 spring***.

☐ **Are you graduating at the end of the Summer 2022 semester?**

If you are *graduating at the end of **summer*** your loan will be prorated based on the number of credits taken during the summer.

☐ **Are you graduating at the end of the Fall 2022 semester?**

If you are *graduating at the end of **fall**, along with the summer enrollment, you may have up to half your loan in summer and half your loan in fall.*

Students should carefully consider these regulations and determine what best suits your financial needs.

**Taking any portion of your loan(s) in the summer means you will have less money in the fall and spring semesters.**

*As a reminder, the government deducts 1.062% of the loan as a processing fee.*

Once you have carefully determined the effect of moving a portion of your loans to summer, please indicate your request below and submit this completed form to the Financial Aid office.

☐ I am graduating in ***Summer 2022 or Fall 2022*** and request the **maximum loan eligibility**.

☐ I am requesting the **full amount** of my loan eligibility in the summer (leaving 1/3 for fall & 1/3 for spring).

☐ I am only requesting to borrow \$ \_\_\_\_\_ (*this amount cannot exceed 1/3 of loan eligibility*)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_