

RESOLUTION

**AUTHORIZING THE CHIEF FINANCIAL OFFICER AND THE
SUPERINTENDENT TO BORROW UNENCUMBERED MONEY FROM
OTHER DISTRICT
FUNDS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, CRS 22-44-113 authorizes the borrowing of unencumbered moneys from any one fund, except the Bond Redemption Fund, and

WHEREAS, in order to meet ongoing obligations of the Bond Fund it may be necessary to borrow up to \$263,833.28.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-113, the Board of Education authorizes the borrowing of funds from the General Fund as a cash transfer to the Bond Fund in the amount of \$263,798.62 to be paid back with proceeds of property taxes on or before 60 days following June 30, 2019.



Board President Signature

1-21-19

Date of Adoption