

RESOLUTION

**AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance is sufficient to allow for the one-time expenditure and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY2019 Beginning Fund Balance for the following fund: General Fund, for a total amount of \$176,400.01 to purchase Donald Higman's Property, 300 West Grand Avenue, Mancos, CO 81328.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance in the General Fund for the purpose set forth above will not lead to an ongoing deficit and will not need to be corrected in future years.



Board President Signature

1-21-19

Date of Adoption

Colorado Title & Closing Services - Cortez

631 E. Main Street
Cortez, CO 81321
(970)564-9770

File Number: **MO21804485**
Sales Price: **\$175,000.00**
Close Date: **1/9/2019**
Disbursement Date: **1/9/2019**

BUYER(S) CLOSING STATEMENT

Type: **Purchase**
Property: **300 WEST GRAND AVENUE
MANCOS, CO 81328 (MONTEZUMA)
(R004934, 560528311010)**
Buyer(s): **MANCOS SCHOOL DISTRICT RE-6
355 West Grand Ave
Mancos, CO 81328**
Seller(s): **DONALD E. HIGMAN
PO Box 944
Mancos, CO 81328**

Lender:

Address:

Description	P.O.C.	Debit	Credit
Deposits, Credits, Debits			
Sale Price of Property		\$175,000.00	
Prorations			
County Taxes 1/1/2019 to 1/9/2019 @ \$980.68/Year			\$21.49
Title Charges			
Title - Owner's Title Insurance to Colorado Title & Closing Services - Cortez		\$861.00	
Title - Settlement or closing fee to Colorado Title & Closing Services - Cortez		\$500.00	
Title - Tax Certification to Colorado Title & Closing Services - Cortez		\$25.00	
Government Recording and Transfer Charges			
Recording fees: Deed \$18.00		\$18.00	
State Deed Tax/Stamps to MONTEZUMA COUNTY CLERK & RECORDER		\$17.50	
Totals		\$176,421.50	\$21.49

Balance Due FROM Buyer: \$176,400.01

APPROVED AND ACCEPTED

BUYER(S)

MANCOS SCHOOL DISTRICT RE-6

BY *Christina Miller*
Brian Hanson, Superintendant
Christina Miller, Business Manager