Seminole Palms

Community Development District

Adopted Budget

FY2027

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Seminole Palms
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY2027
Revenues					
Assessments	$ 103,573	$ 104,421	$ -	$ 104,421	$ 506,425
Assessments-Direct	$ 303,506	$ 248,714	$ -	$ 248,714	$ 179,832
Assessments-Lot Closings	$ -	$ 61,356	$ -	$ 61,356	$ -
Developer Contributions	$ -	$ 40,792	$ -	$ 40,792	$ -
Total Revenues	**$ 407,079**	**$ 455,283**	**$ -**	**$ 455,283**	**$ 686,257**
Expenditures					
General & Administrative					
Supervisor Fees	$ 2,400	$ 600	$ 400	$ 1,000	$ 2,400
FICA Expense	$ -	$ -	$ -	$ -	$ -
Engineering Fees	$ 30,000	$ 683	$ 200	$ 883	$ 15,000
Dissemination Fees	$ 2,000	$ 12,792	$ 1,250	$ 14,042	$ 7,500
Assessment Administration	$ 2,500	$ -	$ 2,500	$ 2,500	$ 6,180
Amortization Schedule	$ -	$ -	$ -	$ -	$ 1,500
Attorney	$ 20,000	$ 6,167	$ 1,233	$ 7,400	$ 15,000
Annual Audit	$ -	$ 3,600	$ -	$ 3,600	$ 3,600
Arbitrage	$ -	$ -	$ 900	$ 900	$ 900
Trustee Fees	$ -	$ 7,500	$ -	$ 7,500	$ 3,750
Management Fees	$ 20,000	$ 34,222	$ 6,666	$ 40,888	$ 42,400
Administrative Services	$ 12,750	$ -	$ -	$ -	$ -
Accounting Services	$ 12,750	$ -	$ -	$ -	$ -
Website Administration	$ 1,515	$ 2,362	$ 200	$ 2,562	$ 1,272
Information Technology	$ -	$ 1,270	$ 300	$ 1,570	$ 1,908
Postage	$ 500	$ 631	$ 121	$ 752	$ 500
Copies	$ -	$ 91	$ -	$ 91	$ 250
Insurance	$ 6,000	$ 5,732	$ -	$ 5,732	$ 6,500
Printing & Binding	$ 500	$ -	$ 50	$ 50	$ 500
Legal Advertising	$ 6,500	$ 131	$ 750	$ 881	$ 2,500
Other Current Charges	$ 500	$ 1,688	$ 200	$ 1,888	$ 2,000
Office Supplies	$ -	$ 39	$ 50	$ 89	$ 100
Dues, Licenses & Subscriptions	$ 175	$ 175	$ -	$ 175	$ 175
Contingency	$ 1,500	$ -	$ 750	$ 750	$ 1,920
Total General & Administrative	**$ 119,590**	**$ 77,683**	**$ 15,570**	**$ 93,253**	**$ 115,855**

Seminole Palms
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY2027
Operations & Maintenance					
Field Expenditures					
Field Management	$ 46,000	$ 8,750	$ 2,500	$ 11,250	$ 30,000
Streetlights - Electric	$ 13,050	$ 23,510	$ 4,702	$ 28,212	$ 25,000
Irrigation - Water	$ -	$ 46,506	$ 9,301	$ 55,807	$ 50,000
Landscape Maintenance	$ 150,000	$ 137,740	$ 29,790	$ 167,530	$ 178,740
Landscape Contingency	$ 15,000	$ 32,136	$ 2,000	$ 34,136	$ 15,000
Irrigation Repairs	$ -	$ 7,449	$ 1,500	$ 8,949	$ 10,000
Landscape Inspections	$ 13,500	$ -	$ -	$ -	$ -
Lake Maintenance	$ 15,939	$ 17,550	$ 3,510	$ 21,060	$ 23,000
Repairs & Maintenance	$ -	$ 3,111	$ -	$ 3,111	$ 17,500
Contingency	$ 20,000	$ 448	$ -	$ 448	$ 10,000
Subtotal Field Expenditures	**$ 273,489**	**$ 277,200**	**$ 53,303**	**$ 330,503**	**$ 359,240**
Amenity Expenditures					
Amenity Management	$ -	$ 2,500	$ 2,000	$ 4,500	$ 20,000
Property Insurance	$ -	$ 9,324	$ -	$ 9,324	$ 20,000
Amenity - Electric	$ -	$ -	$ 5,000	$ 5,000	$ 20,000
Amenity - Water	$ -	$ -	$ 2,000	$ 2,000	$ 20,000
Dues, License, Permits	$ 2,000	$ 250	$ 375	$ 625	$ 375
Cable/Internet	$ -	$ -	$ -	$ -	$ 2,400
Pest Control	$ 1,000	$ -	$ 260	$ 260	$ 1,308
Janitorial Services	$ -	$ 2,500	$ 2,400	$ 4,900	$ 15,000
Security Services	$ -	$ -	$ 240	$ 240	$ 10,000
Pool Mainteance	$ -	$ 2,800	$ 2,800	$ 5,600	$ 16,800
Pool Chemicals	$ 10,000	$ -	$ 1,000	$ 1,000	$ 10,000
Fitness Equipment Lease	$ -	$ 13,776	$ -	$ 13,776	$ 40,279
Amenity Repairs & Maintenance	$ -	$ -	$ -	$ -	$ 17,500
HVAC Preventative Maintenance	$ -	$ -	$ -	$ -	$ 2,500
Special Events	$ -	$ -	$ -	$ -	$ 5,000
Holiday Decorations	$ -	$ -	$ -	$ -	$ 5,000
Contingency	$ 1,000	$ -	$ 500	$ 500	$ 5,000
Subtotal Amenity Expenditures	**$ 14,000**	**$ 31,150**	**$ 16,575**	**$ 47,725**	**$ 211,162**
Total Operations & Maintenance	**$ 287,489**	**$ 308,350**	**$ 69,878**	**$ 378,228**	**$ 570,402**
Total Expenditures	**$ 407,079**	**$ 386,033**	**$ 85,449**	**$ 471,482**	**$ 686,257**
Excess Revenues/(Expenditures)	$ (0)	$ 69,250	$ (85,449)	$ (16,198)	$ -

Net Assessments	$ 686,257
Add: Discounts & Collections 6%	$ 43,804
Gross Assessments	$ 730,061

Seminole Palms
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY2027

FY27

Product	Assessable Units	ERU	Total ERU's	Net Assessment	Net Per Unit (6%)	Gross Per Unit
Townhouse 20'	78	0.68	53.04	$ 53,743	$ 689.01	$ 732.99
Single Family 40'	219	0.96	210.24	$ 213,027	$ 972.72	$ 1,034.81
Single Family 50'	414	1.00	414.00	$ 419,488	$ 1,013.25	$ 1,077.93
Total	**711**		**677.28**	**$ 686,257**		

FY26

Product	Assessable Units	ERU	Total ERU's	Net Assessment	Net Per Unit (6%)	Gross Per Unit
Townhouse 20'	78	0.68	53.04	$ 31,880	$ 408.71	$ 434.80
Single Family 40'	219	0.96	210.24	$ 126,365	$ 577.01	$ 613.84
Single Family 50'	414	1.00	414.00	$ 248,833	$ 601.05	$ 639.41
Total	**711**		**677.28**	**$ 407,077**		

Seminole Palms
Community Development District
General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive $200 per meeting, not to exceed $4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisor checks.

Engineering Fees

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Dissemination Fees

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based on the Series 2023 and 2024 bond issuance. DTS, LLC charges $5,000 per year to utilize their disclosure software for the bond issuances.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Attorney Fees

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on Series 2023 and 2024 bond issuances.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

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Community Development District
General Fund Budget

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Website Administration

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Postage

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Copies

The District incurs charges for miscellaneous copies of documents.

Insurance

The District's general liability and public official's liability insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for $175.

Contingency

Represents any other miscellaneous administrative charges incurred by the District..

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General Fund Budget

Operations & Maintenance:

Field Expenditures

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Streetlights-Electric

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Irrigation - Water

Represents the estimated costs for water usage of the irrigation system.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Landscape Contingency

Represents the estimated cost of replacing landscaping within the common areas of the District.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Lake Maintenance

Represents the estimated maintenance of the lakes and ponds within the common areas of the District.

Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenses

Amenity Management

Represents compensation for the Amenity Center staff which provides funds for employee benefits.

Property Insurance

The District's property and casualty insurance coverages.

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Community Development District
General Fund Budget

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity – Water

Represents estimated water charges for the District's amenity facilities.

Dues, License, Permits

Any cost incurred for Permits and Licenses.

Cable/Internet

Represents cost to provide cable and internet at the amenity center. The district will receive free cable service. .

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents costs to provide janitorial services and supplies for the District's amenity facilities.

Security Services

Represents the cost of contracting a monthly security service for the District's amenity facilities.

Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool.

Pool Chemicals

Represents the costs of pool chemicals to treat the District's pool.

Fitness Equipment Lease

Represents the costs of the fitness equipment lease for the amenity center gym.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

HVAC Preventative Maintenance

Represents estimated costs for the preventative maintenance of the Districts HVAC system.

Special Events

The Amenity Manager will coordinate and provide various activities throughout the year. The amount represents the cost of supplies, notice of events, etc.

Holiday Decorations

Seminole Palms
Community Development District
General Fund Budget

The District will incur costs to related to the decoration of common areas during the Holidays.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

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Adopted Budget

Debt Service Fund Series 2023

Description	Adopted Budget FY2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY2027
Revenues					
Assessments	$ 182,800	$ 184,038	$ -	$ 184,038	$ 330,718
Assessments - Direct	$ 223,258	$ 85,912	$ 44,370	$ 130,282	$ -
Assessments - Lot Closing	$ -	$ 81,284	$ -	$ 81,284	$ -
Prepayments	$ -	$ 399,169	$ -	$ 399,169	$ -
Interest	$ -	$ 19,482	$ 2,600	$ 22,082	$ 10,000
Carry Forward Surplus [1]	$ 2,760	$ 490,014	$ -	$ 490,014	$ 183,832
Total Revenues	**$ 408,818**	**$ 1,259,899**	**$ 46,970**	**$ 1,306,869**	**$ 524,550**
Expenditures					
Interest - 11/1	$ 155,580	$ 147,930	$ -	$ 147,930	$ 125,229
Special Call - 11/1		$ 305,000	$ -	$ 305,000	$ -
Special Call - 2/1		$ 220,000	$ -	$ 220,000	$ -
Interest - 2/1	$ -	$ 3,048	$ -	$ 3,048	$ -
Principal - 5/1	$ 90,000	$ 90,000	$ -	$ 90,000	$ 70,000
Special Call - 5/1		$ 120,000	$ -	$ 120,000	$ -
Interest - 5/1	$ 157,718	$ 133,376	$ -	$ 133,376	$ 125,229
Special Call - 8/1	$ -	$ -	$ 95,000	$ 95,000	$ -
Interest - 8/1	$ -	$ -	$ 1,330	$ 1,330	$ -
Total Expenditures	$ 403,298	$ 1,019,354	$ 96,330	$ 1,115,684	$ 320,458
Other Sources/(Uses)					
Transfer In/(Out)	$ -	$ (7,353)	$ -	$ (7,353)	$ -
Total Other Sources/(Uses)	**$ -**	**$ (7,353)**	**$ -**	**$ (7,353)**	**$ -**
Excess Revenues/(Expenditures)	$ 5,520	$ 233,192	$ (49,360)	$ 183,832	$ 204,093
				Interest - 11/1	$ 123,566

[1] Carryforward Surplus is net of Debt Service Reserve Funds

Product	Assessable Units	Maximum Annual Debt Service	Net Per Unit	Gross Per Unit
Townhouse	44	$ 59,708	$ 1,357.00	$ 1,443.62
Townhouse PD	34	$ 37,400	$ 1,100.00	$ 1,170.21
Single Family - 40'	2	$ 3,830	$ 1,915.00	$ 2,037.23
Single Family - 40' PD	77	$ 107,800	$ 1,400.00	$ 1,489.36
Single Family - 50'	4	$ 7,980	$ 1,995.00	$ 2,122.34
Single Family - 50' PD	76	$ 114,000	$ 1,500.00	$ 1,595.74
Total	**237**	**$ 330,718**		

Seminole Palms

Community Development District

Series 2023 Special Assessment Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/26	$ 4,505,000.00	$ -	$ -	$ -
11/01/26	$ -	$ -	$ 125,228.75	$ 125,228.75
05/01/27	$ 4,435,000.00	$ 70,000.00	$ 125,228.75	$ -
11/01/27	$ -	$ -	$ 123,566.25	$ 318,795.00
05/01/28	$ 4,360,000.00	$ 75,000.00	$ 123,566.25	$ -
11/01/28	$ -	$ -	$ 121,785.00	$ 320,351.25
05/01/29	$ 4,280,000.00	$ 80,000.00	$ 121,785.00	$ -
11/01/29	$ -	$ -	$ 119,885.00	$ 321,670.00
05/01/30	$ 4,200,000.00	$ 80,000.00	$ 119,885.00	$ -
11/01/30	$ -	$ -	$ 117,985.00	$ 317,870.00
05/01/31	$ 4,105,000.00	$ 95,000.00	$ 117,985.00	$ -
11/01/31	$ -	$ -	$ 115,372.50	$ 328,357.50
05/01/32	$ 4,005,000.00	$ 100,000.00	$ 115,372.50	$ -
11/01/32	$ -	$ -	$ 112,622.50	$ 327,995.00
05/01/33	$ 3,900,000.00	$ 105,000.00	$ 112,622.50	$ -
11/01/33	$ -	$ -	$ 109,735.00	$ 327,357.50
05/01/34	$ 3,790,000.00	$ 110,000.00	$ 109,735.00	$ -
11/01/34	$ -	$ -	$ 106,710.00	$ 326,445.00
05/01/35	$ 3,675,000.00	$ 115,000.00	$ 106,710.00	$ -
11/01/35	$ -	$ -	$ 103,547.50	$ 325,257.50
05/01/36	$ 3,555,000.00	$ 120,000.00	$ 103,547.50	$ -
11/01/36	$ -	$ -	$ 100,247.50	$ 323,795.00
05/01/37	$ 3,425,000.00	$ 130,000.00	$ 100,247.50	$ -
11/01/37	$ -	$ -	$ 96,672.50	$ 326,920.00
05/01/38	$ 3,290,000.00	$ 135,000.00	$ 96,672.50	$ -
11/01/38	$ -	$ -	$ 92,960.00	$ 324,632.50
05/01/39	$ 3,145,000.00	$ 145,000.00	$ 92,960.00	$ -
11/01/39	$ -	$ -	$ 88,972.50	$ 326,932.50
05/01/40	$ 2,995,000.00	$ 150,000.00	$ 88,972.50	$ -

Seminole Palms

Community Development District

Series 2023 Special Assessment Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/40	$ -	$ -	$ 84,847.50	$ 323,820.00
05/01/41	$ 2,835,000.00	$ 160,000.00	$ 84,847.50	$ -
11/01/41	$ -	$ -	$ 80,447.50	$ 325,295.00
05/01/42	$ 2,665,000.00	$ 170,000.00	$ 80,447.50	$ -
11/01/42	$ -	$ -	$ 75,772.50	$ 326,220.00
05/01/43	$ 2,485,000.00	$ 180,000.00	$ 75,772.50	$ -
11/01/43	$ -	$ -	$ 70,822.50	$ 326,595.00
05/01/44	$ 2,295,000.00	$ 190,000.00	$ 70,822.50	$ -
11/01/44	$ -	$ -	$ 65,407.50	$ 326,230.00
05/01/45	$ 2,095,000.00	$ 200,000.00	$ 65,407.50	$ -
11/01/45	$ -	$ -	$ 59,707.50	$ 325,115.00
05/01/46	$ 1,880,000.00	$ 215,000.00	$ 59,707.50	$ -
11/01/46	$ -	$ -	$ 53,580.00	$ 328,287.50
05/01/47	$ 1,655,000.00	$ 225,000.00	$ 53,580.00	$ -
11/01/47	$ -	$ -	$ 47,167.50	$ 325,747.50
05/01/48	$ 1,415,000.00	$ 240,000.00	$ 47,167.50	$ -
11/01/48	$ -	$ -	$ 40,327.50	$ 327,495.00
05/01/49	$ 1,165,000.00	$ 250,000.00	$ 40,327.50	$ -
11/01/49	$ -	$ -	$ 33,202.50	$ 323,530.00
05/01/50	$ 900,000.00	$ 265,000.00	$ 33,202.50	$ -
11/01/50	$ -	$ -	$ 25,650.00	$ 323,852.50
05/01/51	$ 615,000.00	$ 285,000.00	$ 25,650.00	$ -
11/01/51	$ -	$ -	$ 17,527.50	$ 328,177.50
05/01/52	$ 315,000.00	$ 300,000.00	$ 17,527.50	$ -
11/01/52	$ -	$ -	$ 8,977.50	$ 326,505.00
05/01/53	$ -	$ 315,000.00	$ 8,977.50	$ 323,977.50
		$ 4,505,000.00	**$ 4,397,455.00**	**$ 8,902,455.00**

Seminole Palms

Community Development District

Adopted Budget

Debt Service Fund Series 2024

Description	Adopted Budget FY2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY2027
Revenues					
Assessments - Tax Roll	$ 75,000	$ 75,508	$ -	$ 75,508	$ 1,184,242
Assessments - Direct	$ 1,241,510	$ 1,062,121	$ 384,988	$ 1,447,109	$ -
Assessments - Lot Closing	$ -	$ 76,605	$ -	$ 76,605	$ -
Prepayments	$ -	$ 1,396,239	$ -	$ 1,396,239	$ -
Interest	$ -	$ 51,929	$ 6,000	$ 57,929	$ 25,000
Carry Forward Surplus [1]	$ -	$ 629,899	$ -	$ 629,899	$ 720,008
Total Revenues	**$ 1,316,510**	**$ 3,292,301**	**$ 390,988**	**$ 3,683,288**	**$ 1,929,250**
Expenditures					
Interest - 11/1	$ 511,053	$ 504,031	$ -	$ 504,031	$ 454,801
Special Call - 11/1		$ 405,000	$ -	$ 405,000	$ 280,000
Special Call - 2/1		$ 95,000	$ -	$ 95,000	$ -
Interest - 2/1	$ -	$ 1,254	$ -	$ 1,254	$ -
Principal - 5/1	$ 285,000	$ 285,000	$ -	$ 285,000	$ 260,000
Special Call - 5/1		$ 780,000	$ -	$ 780,000	$ -
Interest - 5/1	$ 517,394	$ 490,806	$ -	$ 490,806	$ 454,801
Special Call - 8/1	$ -	$ -	$ 340,000	$ 340,000	$ -
Interest - 8/1	$ -	$ -	$ 4,675	$ 4,675	$ -
Total Expenditures	$ 1,313,447	$ 2,561,091	$ 344,675	$ 2,905,766	$ 1,449,603
Other Sources/(Uses)					
Transfer In/(Out)	$ -	$ (51,514)	$ (6,000)	$ (57,514)	$ (20,000)
Total Other Sources/(Uses)	**$ -**	**$ (51,514)**	**$ (6,000)**	**$ (57,514)**	**$ (20,000)**
Excess Revenues/(Expenditures)	$ 3,063	$ 679,696	$ 40,313	$ 720,008	$ 459,648

Interest - 11/1 $ 449,016

[1] Carryforward Surplus is net of Debt Service Reserve Funds

Product	Assessable Units	Maximum Annual Debt Service	Net Per Unit	Gross Per Unit
Single Family - 40'	124	$ 334,552	$ 2,698.00	$ 2,870.21
Single Family - 40' PD	15	$ 21,000	$ 1,400.00	$ 1,489.36
Single Family - 50'	249	$ 699,690	$ 2,810.00	$ 2,989.36
Single Family - 50' PD	86	$ 129,000	$ 1,500.00	$ 1,595.74
Total	**474**	**$ 1,184,242**		

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Community Development District

Series 2024 Special Assessment Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/26	$ 17,140,000.00	$ -	$ -	$ -
11/01/26	$ -	$ -	$ 454,801.25	$ 454,801.25
05/01/27	$ 16,880,000.00	$ 260,000.00	$ 454,801.25	$ -
11/01/27	$ -	$ -	$ 449,016.25	$ 1,163,817.50
05/01/28	$ 16,610,000.00	$ 270,000.00	$ 449,016.25	$ -
11/01/28	$ -	$ -	$ 443,008.75	$ 1,162,025.00
05/01/29	$ 16,325,000.00	$ 285,000.00	$ 443,008.75	$ -
11/01/29	$ -	$ -	$ 436,667.50	$ 1,164,676.25
05/01/30	$ 16,025,000.00	$ 300,000.00	$ 436,667.50	$ -
11/01/30	$ -	$ -	$ 429,992.50	$ 1,166,660.00
05/01/31	$ 15,715,000.00	$ 310,000.00	$ 429,992.50	$ -
11/01/31	$ -	$ -	$ 423,095.00	$ 1,163,087.50
05/01/32	$ 15,380,000.00	$ 335,000.00	$ 423,095.00	$ -
11/01/32	$ -	$ -	$ 414,385.00	$ 1,172,480.00
05/01/33	$ 15,025,000.00	$ 355,000.00	$ 414,385.00	$ -
11/01/33	$ -	$ -	$ 405,155.00	$ 1,174,540.00
05/01/34	$ 14,655,000.00	$ 370,000.00	$ 405,155.00	$ -
11/01/34	$ -	$ -	$ 395,535.00	$ 1,170,690.00
05/01/35	$ 14,265,000.00	$ 390,000.00	$ 395,535.00	$ -
11/01/35	$ -	$ -	$ 385,395.00	$ 1,170,930.00
05/01/36	$ 13,855,000.00	$ 410,000.00	$ 385,395.00	$ -
11/01/36	$ -	$ -	$ 374,735.00	$ 1,170,130.00
05/01/37	$ 13,420,000.00	$ 435,000.00	$ 374,735.00	$ -
11/01/37	$ -	$ -	$ 363,425.00	$ 1,173,160.00
05/01/38	$ 12,965,000.00	$ 455,000.00	$ 363,425.00	$ -
11/01/38	$ -	$ -	$ 351,595.00	$ 1,170,020.00
05/01/39	$ 12,485,000.00	$ 480,000.00	$ 351,595.00	$ -
11/01/39	$ -	$ -	$ 339,115.00	$ 1,170,710.00
05/01/40	$ 11,980,000.00	$ 505,000.00	$ 339,115.00	$ -

Seminole Palms

Community Development District

Series 2024 Special Assessment Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/40	$ -	$ -	$ 325,985.00	$ 1,170,100.00
05/01/41	$ 11,445,000.00	$ 535,000.00	$ 325,985.00	$ -
11/01/41	$ -	$ -	$ 312,075.00	$ 1,173,060.00
05/01/42	$ 10,885,000.00	$ 560,000.00	$ 312,075.00	$ -
11/01/42	$ -	$ -	$ 297,515.00	$ 1,169,590.00
05/01/43	$ 10,295,000.00	$ 590,000.00	$ 297,515.00	$ -
11/01/43	$ -	$ -	$ 282,175.00	$ 1,169,690.00
05/01/44	$ 9,670,000.00	$ 625,000.00	$ 282,175.00	$ -
11/01/44	$ -	$ -	$ 265,925.00	$ 1,173,100.00
05/01/45	$ 9,010,000.00	$ 660,000.00	$ 265,925.00	$ -
11/01/45	$ -	$ -	$ 247,775.00	$ 1,173,700.00
05/01/46	$ 8,315,000.00	$ 695,000.00	$ 247,775.00	$ -
11/01/46	$ -	$ -	$ 228,662.50	$ 1,171,437.50
05/01/47	$ 7,580,000.00	$ 735,000.00	$ 228,662.50	$ -
11/01/47	$ -	$ -	$ 208,450.00	$ 1,172,112.50
05/01/48	$ 6,805,000.00	$ 775,000.00	$ 208,450.00	$ -
11/01/48	$ -	$ -	$ 187,137.50	$ 1,170,587.50
05/01/49	$ 5,985,000.00	$ 820,000.00	$ 187,137.50	$ -
11/01/49	$ -	$ -	$ 164,587.50	$ 1,171,725.00
05/01/50	$ 5,120,000.00	$ 865,000.00	$ 164,587.50	$ -
11/01/50	$ -	$ -	$ 140,800.00	$ 1,170,387.50
05/01/51	$ 4,205,000.00	$ 915,000.00	$ 140,800.00	$ -
11/01/51	$ -	$ -	$ 115,637.50	$ 1,171,437.50
05/01/52	$ 3,240,000.00	$ 965,000.00	$ 115,637.50	$ -
11/01/52	$ -	$ -	$ 89,100.00	$ 1,169,737.50
5/1/53	$ 2,220,000.00	$ 1,020,000.00	$ 89,100.00	$ -
11/1/53	$ -	$ -	$ 61,050.00	$ 1,170,150.00
5/1/54	$ 1,140,000.00	$ 1,080,000.00	$ 61,050.00	$ -
11/1/54	$ -	$ -	$ 31,350.00	$ 1,172,400.00
5/1/55	$ -	$ 1,140,000.00	$ 31,350.00	$ -
11/1/55	$ -	$ -	$ -	$ 1,171,350.00
		$ 17,140,000.00	**$ 17,248,292.50**	**$ 34,388,292.50**