

2016 PROPERTY TAX LEVY

Attached is the proposed resolution for the levy of taxes for the year 2016. This is an estimate and the final levy will not be known until the summer of 2017. The proposed levy will be subject to the Property Tax Extension Limitation Law.

ACTION ITEM 16-12-1

I move that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, adopt the attached Resolution #1173 Providing For A Levy Of Taxes For The Year 2016 and Resolution #1174 Instruct the County Clerk How to Apportion 2016 Tax Levy Extension Reductions and Resolution #1175 Authorizing Tax For Illinois Municipal Retirement Purposes. These resolutions and supporting documentation will be filed with the Cook County Clerk's office.

Moved by _____ Seconded by _____

AYES:

NAYS:

PRESENT:

ABSENT:

December 12, 2016

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division

217/785-8779

Original:

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| XX |
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Amended:

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CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

| | | |
|---|-----------------------------------|----------------|
| District Name Community Consolidated School District 64 Park Ridge-Niles | District Number 05-016-0640-04 | County Cook |
|---|-----------------------------------|----------------|

Amount of Levy

| | | | |
|--------------------------|---------------|----------------------------|----------------------|
| Educational | \$ 47,397,542 | Fire Prevention & Safety * | \$ _____ |
| Operations & Maintenance | \$ 6,000,000 | Tort Immunity | \$ 400,000 |
| Transportation | \$ 3,500,000 | Special Education | \$ 5,000,000 |
| Working Cash | \$ 550,000 | Leasing | \$ _____ |
| Municipal Retirement | \$ 875,000 | Other | \$ _____ |
| Social Security | \$ 1,625,000 | Other | \$ _____ |
| | | Total Levy | \$ 65,347,542 |

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 47,397,542 dollars to be levied as a special tax for educational purposes; and
 the sum of 6,000,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 3,500,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 550,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 875,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 1,625,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 400,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 5,000,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year _____.

Signed this 12th day of December 2016 . _____
(President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full _____

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)

**RESOLUTION # 1173 OF COMMUNITY CONSOLIDATED SCHOOL
DISTRICT 64
COOK COUNTY, ILLINOIS, PROVIDING FOR A
LEVY OF TAXES FOR THE YEAR 2016**

WHEREAS, it is necessary for the Board of Education of the District to ascertain how much money must be raised by a special tax for the 2016 year for educational purposes, for operations, building and maintenance purposes, for transportation purposes, for working cash purposes, for municipal retirement purposes, for social security purposes, for tort immunity purposes, for special education purposes and file a certificate as to such amount with the County Clerk of Cook County, Illinois.

NOW, THEREFORE, Be It Resolved by the Board of Education of Community Consolidated School District No. 64, Cook County, Illinois, that there be and there is levied on the equalized assessed valuation of the taxable property of said District for the year 2016 a special tax of \$47,397,542 for educational purposes; \$6,000,000 for operations and maintenance purposes; \$3,500,000 for transportation purposes; \$550,000 for working cash; \$875,000 for municipal retirement purposes; \$1,625,000 for social security purposes; \$400,000 for tort immunity purposes; \$5,000,000 for special education purposes.

Be It Further Resolved that the President and Secretary of the Board of Education be and they are hereby authorized and directed forthwith to execute and file with the County Clerk of Cook County, Illinois, a certificate of tax levy for the year 2016 for a levy in the amounts aforesaid.

ADOPTED this 12th day of December 2016

Anthony Borrelli, President, Board of Education,
Community Consolidated School District No. 64

Vicki Lee, Secretary, Board of Education, Community
Consolidated School District No. 64

**RESOLUTION # 1174 TO INSTRUCT THE COUNTY CLERK HOW TO APPORTION
2016 TAX LEVY EXTENSION REDUCTIONS FOR COMMUNITY CONSOLIDATED
SCHOOL DISTRICT # 64, PARK RIDGE-NILES, COOK COUNTY, ILLINOIS**

WHEREAS, 1-10 of the Property Tax Extension Limitation Law (“PTELL”) provides that the County Clerk shall extend a tax rate for the sum of a taxing district’s funds that is not greater than the limiting rate; and

WHEREAS, PTELL 1-10 further provides that if the County Clerk is required to reduce the aggregate extension of a taxing district, the clerk shall proportionally reduce the extension for each fund unless otherwise requested by the taxing district; and

WHEREAS, the Board of Education of Community Consolidated School District #64, County of Cook, State of Illinois, (hereinafter “the Board”) has adopted a levy for the year 2016 for taxes for the following purposes or funds of said district: Tort Immunity, Transportation, Educational, Operations and Maintenance, Social Security, Municipal Retirement, Bond and Interest, Working Cash fund, and Special Education; and

WHEREAS, the Board has determined that if the County Clerk must extend taxes in an amount that is less than the aggregate amount of the levy for 2016, such reduction shall not be proportionate in all funds but rather, shall be made as hereinafter specified;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Community Consolidated School District #64, County of Cook, State of Illinois, as follows:

Section 1. If the County Clerk of Cook County is prohibited by the Property Tax Extension Limitation Law from extending taxes for the full amount of the 2016 aggregate levy of School District #64, then in the event the levy for each of the District’s funds shall not be reduced proportionally.

Section 2: If the County Clerk of Cook County is prohibited by the Property Tax Extension Limitation Law from extending taxes for the full amount of the 2016 aggregate levy of School District #64, any necessary reduction of taxes shall be in the following order:

| Fund | Percentage of Reduction |
|-------------|--------------------------------|
| Education | 100% |

Section 3: This Resolution shall be in full force and effect forthwith upon its passage.

AYES: _____

NAYS: _____

ABSENT: _____

PRESENT: _____

Adopted this 12th day of December 2016.

BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL DISTRICT #64
COUNTY OF COOK
STATE OF ILLINOIS

By: _____
Anthony Borrelli, President

ATTEST: _____
Vicki Lee, Secretary, Board of Education

**CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION LAW**

I, Anthony Borelli the duly qualified and presiding officer of the Board of Education of Community Consolidated School District No. 64, Cook County, Illinois, do hereby certify that the 2016 tax levy of Community Consolidated School District No. 64, attached hereto, was adopted in full compliance with the provisions of Sections 18-60 through 18-85 of the Illinois Truth in Taxation Law.

IN WITNESS THEREOF, I have placed my official signature this 12th day of December, 2016.

Anthony Borrelli, Board President
Board of Education
Community Consolidated School
District No. 64
Cook County, Illinois

ATTEST:

Vicki Lee, Board Secretary

RESOLUTION #1175 AUTHORIZING TAX FOR ILLINOIS MUNICIPAL RETIREMENT PURPOSES

WHEREAS, Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) authorizing levy of a special tax for Illinois Municipal Retirement Fund purposes in accordance with the provisions set forth in said section of the Pension Code; and

WHEREAS, this Board does hereby intend to authorize such tax,

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District 64, Cook County, Illinois as follows:

SECTION 1. This Board by this proper resolution does hereby levy the sum of \$875,000 for the year 2016 as a special tax for Illinois Municipal Retirement Fund purposes in accordance with the provisions of Section 7-171 of The Illinois Pension Code and the County Clerk is directed to extend taxes for such purpose to meet the needs of the District.

SECTION 2. The President and Secretary are hereby directed to file a certified copy of this resolution with the County Clerk of each county within which this district has taxable property and to request extension of such taxes for the 2016 tax year.

MEMBER _____ moved that the foregoing resolution be adopted and
MEMBER _____ seconded the motion, upon the roll being called the members voted as follows:

AYES:

NAYS:

ABSENT:

PRESENT:

The President declared the motion had been duly adopted this 12th day of December, 2016.

President,
Board of Education

Secretary,
Board of Education

C E R T I F I C A T E

WE DO HEREBY CERTIFY that we are respectively the duly elected, appointed and acting President and Secretary of the Board of Education of School District No. 64, Cook County, Illinois.

WE DO FURTHER CERTIFY that attached hereto is a true, correct and complete copy of a proper resolution adopted by the Board of Education of said School District on December 12, 2016 levying the sum of \$875,000 as a special tax for Illinois Municipal Retirement Fund purposes and \$1,625,000 for Social Security purposes in accordance with the provisions of Section 7-171. of the Illinois Pension Code (40 ILCS 5/7-171).

DATED: December 12, 2016

**President,
Board of Education**

**Secretary,
Board of Education**

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64

I. A public hearing to approve a proposed property tax levy increase for Community Consolidated School District No. 64, Cook County, Illinois, for 2016 will be held on December 12, 2016 at 6:45 p.m. at Jefferson School, 8200 Greendale, Niles, Illinois. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Luann Kolstad, Chief School Business Official, 164 S. Prospect Road, Park Ridge IL, (847) 318-4324.

II. The corporate and special purpose property taxes extended or abated for 2015 were \$ 62,350,430.

The proposed corporate and special purpose property taxes to be levied for 2016 are \$ 65,347,542. This represents a 4.81% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2015 were \$ 3,318,735.

The estimated property taxes to be levied for debt service and public building commission leases for 2016 are \$ 3,089,350. This represents a 6.91% decrease from the previous year.

IV. The total property taxes extended or abated for 2015 were \$65,669,165.

The estimated total property taxes to be levied for 2016 are \$68,436,892. This represents a 4.21% increase over the previous year.