

## District 64 Operating Plan - Revenues: Actuals & Projections

	Actual Revenues					Budget		Projected Revenues					
Revenues by Fiscal Year	2011-12	2012-13	% Inc	2013-14	% Inc	2014-15	% Inc	2015-16	% Inc	2016-17	% Inc	2017-18	% Inc
Property Taxes	\$56.5	\$57.5	1.8%	\$59.4	3.3%	\$59.8	0.7%	\$61.5	2.8%	\$63.4	3.1%	\$63.6	0.3%
Corporate Personal Property Replacement Taxes (CPPRT)	\$1.1	\$1.1	0.0%	\$1.2	9.1%	\$1.2	0.0%	\$1.2	0.0%	\$1.2	0.0%	\$1.2	0.0%
Student Fees	\$1.5	\$1.6	6.7%	\$1.8	12.5%	\$1.6	-11.1%	\$1.6	0.0%	\$1.6	0.0%	\$1.6	0.0%
Other Local Revenue	\$3.1	\$3.1	0.0%	\$3.0	-3.2%	\$1.7	-43.3%	\$1.7	0.0%	\$1.7	0.0%	\$1.7	0.0%
State Revenue	\$5.4	\$4.2	-22.2%	\$4.9	16.7%	\$4.0	-18.4%	\$4.0	0.0%	\$4.1	2.5%	\$4.1	0.0%
Federal Revenue	\$1.3	\$1.7	30.8%	\$1.5	-11.8%	\$1.6	6.7%	\$1.5	-6.3%	\$1.5	0.0%	\$1.5	0.0%
Grand Total	\$68.9	\$69.2	0.4%	\$71.8	3.8%	\$69.9	-2.6%	\$71.5	2.3%	\$73.5	2.8%	\$73.7	0.3%
Inter-Fund Transfers Bond Proceeds	\$3.2	\$5.7		\$25.8		\$0.2		\$0.2		\$0.2		\$0.2	
The above does not include the Debt Service Fund													

### KEY Facts

- District 64 is subject to the Property Tax Limitation Law (PTELL).
- Prior Boards made a commitment not to approach the community for another tax rate referendum until 2016-17. This commitment has been extended to 2020-21.
- The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against a cumulative total of operating funds.

### Property Taxes

	Actual			Current	Projected		
Levy/ Calendar Year	2011	2012	2013	2014	2015	2016	2017
CPI-U (December)	1.5%	3.0%	1.7%	1.5%	0.8%	1.3%	0.8%
Tax Extension (actual or estimated)	\$60.5	\$62.4	\$64.0	\$65.2	\$65.8	\$66.8	\$67.5
Increase in Tax Extension	1.7%	3.1%	1.9%	1.8%	1.0%	1.5%	1.0%

Board Consensus Goals

**Revenues:**  
Actuals & Projections

**Expenses:**  
Actuals & Projections

**Financial Projections**  
Capital Needs