

School District Financial Profile

Park Ridge CCSD 64
Elementary
05-016-0640-04

Located in : Park Ridge Cook
Superintendent: Dr. Philip Bender

Basis of Accounting: Accrual
Under Tax Cap: Yes

Historical Data

Financial Indicators :

Fund Balance to Revenue Ratio :

	2009	2010	2011	2012	2013	Score	
	0.43	0.458	0.529	0.583	0.575	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

37,814,187
65,778,548

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2009	2010	2011	2012	2013	Score	
	0.86	0.95	0.895	0.955	0.913	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

60,034,937
65,778,548

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2009	2010	2011	2012	2013	Score	
	209	217	226	244	260	4	
						Weighted Score	0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

43,297,842
166,764

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2009	2010	2011	2012	2013	Score	
	100.00	100.00	100.00	100.00	100.00	4	
						Weighted Score	0.40

Tax Anticipation Warrants
Short-Term Debt Max. Available

0
47,961,764

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

% of Long-Term Debt Margin Remaining :

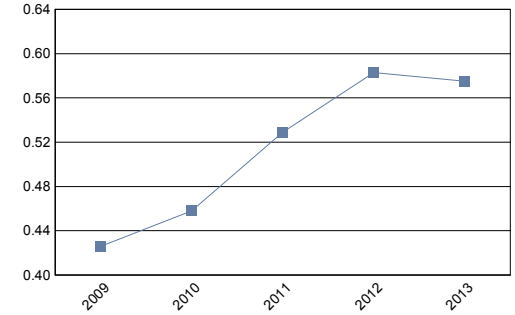
	2009	2010	2011	2012	2013	Score	
	87.39	88.64	89.220	89.82	90.83	4	
						Weighted Score	0.40

Long-Term Debt Amount

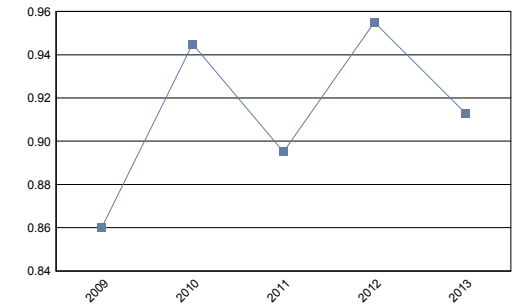
10,780,000

Represents how much long-term debt the district may incur.

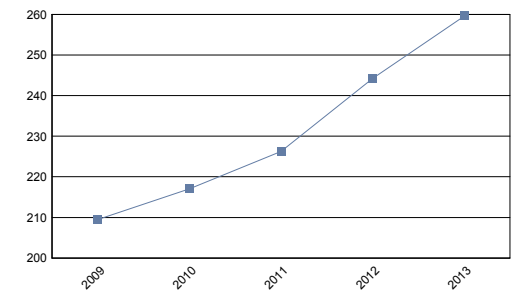
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 12 Profile Score 4.00

FY 13 Profile Score 4.00

Recognition

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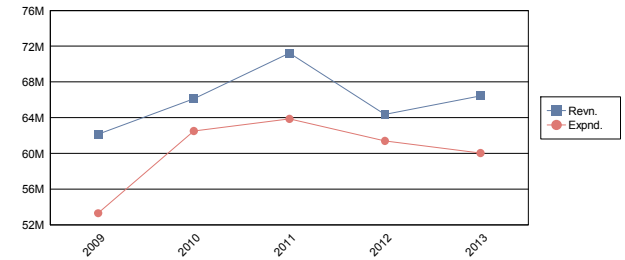
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Historical Data

***Operating Funds Summary :**

	2009	2010	2011	2012	2013
Beginning Fund Balance	17,776,852	26,674,338	30,310,342	37,601,038	37,557,871
+ Revenues	62,157,590	66,107,801	71,230,178	64,353,789	66,449,459
- Expenditures	53,303,160	62,493,610	63,868,615	61,408,569	60,034,937
= Results of Operations	8,854,430	3,614,191	7,361,563	2,945,220	6,414,522
+ Other Receipts and Adjustments	43,056	21,813	(70,867)	(2,988,389)	(5,487,295)
Ending Fund Balance	26,674,338	30,310,342	37,601,038	37,557,869	38,485,098
Working Cash Ending Fund Balance	11,683,735	13,045,000	13,329,803	13,603,291	13,851,483

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile