

**BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**

Minutes of the Community Finance Committee
held at 7:00 p.m. May 1, 2008
Raymond E. Hendee Educational Service Center
164 S. Prospect Ave., Park Ridge, IL 60068

Superintendent Sally Pryor called the meeting to order at 7:02 p.m. Also present were CFC members: Kent Bergren; Leanne Berry; Michael Calahan; Andy Duerkop; Phil Eichman; Craig Elderkin; Mike Ferraro; Dave Govertsen; Board of Education Member John Heyde; Jerry Kenny; Sharon Lawson; Jun Lim; Emerson Middle School Principal Vicki Mogil; Paul Sheehan; Board of Education Member Ted Smart; Renate Stolzer; Public Information Coordinator Bernadette Tramm; John Waters; and Linda Williger.

Upon motion of Mr. Sheehan and second of Mr. Kenny, the minutes of the previous meeting of March 13, 2008 were approved as submitted.

Mr. Elderkin distributed a matrix identifying the status of projects by subcommittee, and proposed that each group be prepared to present a brief update later in the meeting. Mr. Eichman also announced that members would be asked to rate a list of revenue brainstorming ideas later as well. Copies of the District 64 3rd Quarter 2007-08 Financial Report presented at the April 28, 2008 Board of Education meeting were distributed.

Subcommittees met separately until 8:00 p.m. Mr. Eichman then distributed a list of approximately 60 revenue reduction or enhancement ideas, which included suggestions from the 2006 CFC brainstorming sessions and others added in recent discussions. Members were asked to rate each item on a scale of 0 to 3 with three being the highest in three categories: "bang for the buck/seems to have big \$\$ impact, practical, and full CFC group vote May 1." Following this exercise, Mr. Eichman noted that a list of the top 5-10 items would be developed to research further. Dr. Pryor cautioned that the CFC as an advisory group should consult with the Board of Education on these suggestions before investing CFC member time to determine whether the suggestions align with the Board's goals.

Mr. Elderkin then asked each subcommittee to report on the status of their work based on the summary matrix so that all CFC members could be updated on current projects and to ensure a comprehensive list is being maintained. Mr. Eichman reported on behalf of Revenue Enhancement, Mr. Bergren for Spend Management, Ms. Lawson for Legislative, and Mr. Elderkin for Communications. Mr. Elderkin said he would update the matrix so that it could be e-mailed to all members.

Looking ahead, Mr. Elderkin noted that the report to the Board of Education would follow the progress of the various subcommittees utilizing the status matrix. Dr. Pryor noted that Board meetings on June 9 or 23 or on July 14 would be possible dates for the CFC to provide an update on current projects. Mr. Elderkin stated that the full CFC would not meet over the summer, although subcommittees hopefully will continue moving forward on their projects. The final full CFC meeting for the school year is scheduled for Thursday, May 22; the date of the report to the Board will be selected at that time.

The meeting was adjourned at 8:53 p.m.

Minutes submitted by Bernadette Tramm