

Inspire every child to



**Meeting of the Board of Education  
Park Ridge – Niles School District 64**

**Special Board Meeting Agenda  
Thursday, November 5, 2015  
Jefferson School – Multipurpose Room  
8200 N. Greendale Avenue  
Niles, IL 60714**

*On some occasions the order of business may be adjusted as the meetings progresses to accommodate Board members’ schedules, the length of session, breaks and other needs.*

**TIME**

**APPENDIX**

6:00 p.m.	<p><b>Meeting of the Board Convenes</b></p> <ul style="list-style-type: none"> <li>• Roll Call</li> <li>• Introductions</li> <li>• Opening Remarks from President of the Board</li> </ul> <p><b>• Public Comments</b></p> <p><b>• Review of 2015 Proposed Tax Levy</b> <span style="float: right;">A-1</span> -- Chief School Business Official</p> <p><b>• Resolution #1151 to Approve 2015 Proposed Tentative Tax Levy and</b> <span style="float: right;">A-2</span> <b>Establishment of Public Hearing</b> <span style="margin-left: 100px;">Action Item 15-11-1</span> -- Chief School Business Official</p> <p><b>• Discussion on Funding Health Life Safety &amp; Master Facility</b> <span style="float: right;">A-3</span> <b>Plan Projects</b> -- Superintendent/Chief School Business Official</p> <p><b>• Discussion: Health Life Safety/Master Facility Plan</b> <span style="float: right;">A-4</span> -- Chief School Business Official/Director of Facility Management/ FGM Architects</p> <p><b>• Presentation of Recommended 2016-17 School Calendar</b> <span style="float: right;">A-5</span> -- Superintendent</p> <p><b>• Approval of Minutes</b> <span style="margin-left: 100px;">Action Item 15-11-2</span> <span style="float: right;">A-6</span> -- Board President</p> <p style="margin-left: 100px;">• Committee-of-the-Whole: Finance..... September 21, 2015</p> <p><b>• Other Discussion and Items of Information</b> <span style="float: right;">A-7</span> -- Superintendent</p>
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- Upcoming Agenda
- Other
  - State School Board Member Appreciation Day November 15
  - Honor our Board Members at the November 16 Board Meeting

- **Adjournment**

Next Regular  
Meeting:

**Monday, November 16, 2015**  
Closed Session – 6:00 p.m.  
Regular Board Meeting – 7:00 p.m.  
**Franklin Elementary School – Gym**  
2401 Manor Lane  
Park Ridge, IL 60068

In accordance with the Americans with Disabilities Act (ADA), the Board of Education of Community Consolidated School District 64 Park Ridge-Niles will provide access to public meetings to persons with disabilities who request special accommodations. Any persons requiring special accommodations should contact the Director of Facility Management at (847) 318-4313 to arrange assistance or obtain information on accessibility. It is recommended that you contact the District, 3 business days prior to a school board meeting, so we can make every effort to accommodate you or provide for any special needs.

Upcoming Meetings and Topics  
As of November 2, 2015

November 16, 2015 – Franklin School – Gym

Closed Session – 6:00 p.m.

Regular Board Meeting – 7:00 p.m.

*(As of Thursday, August 27, 2015 all Regular meetings will move from 7:30 p.m. to 7:00 p.m.)*

- Board Member Appreciation /Recognition Days
- Discussion on New Curriculum Review Cycle
- Update on 2014-15 State Report Card
- Overview of McKinney Vento (Homeless) Requirements
- Discussion on Health Life Safety and Master Facility Pan
- Update on VoIP
- Approval of Policies 5:270, 5:290 and 6:15
- Approval of Preparation of Construction Documents for Bidding of Summer 2016 Projects
- Approval of Financial Update for the Period Ending October 31, 2015

December 14, 2015 – Jefferson School – Multipurpose Room

Regular Board Meeting – 7:00 p.m.

*(As of Thursday, August 27, 2015 all Regular meetings will move from 7:30 p.m. to 7:00 p.m.)*

- Board Conducts a Public Hearing Prior to Adopting the 2015 Tax Levy 20\_\_
- Resolution #XXX Regarding the School District to Pay Certain Invoices Prior to Board Approval at the January 26, 2016 Regular Board of Education Meeting December 14, 2015
- Salary Schedule
- Presentation of State School Report Cards & Discussion of PARCC and 5E Survey Results from 2014-15
- Report and Acceptance of Annual Audit FY15
- Summer Interim Session 2015 Report
- Discussion: Student Fees
- Discussion Regarding Formation of Board Finance and Building/Sites Committee
- Presentation and Approval of Summer Interim Session 2016
- Adopt Tentative Calendar for 2016-17 school year
- Approval of Financial Update for the Period Ending November 30, 2015
- Campaign for Park Ridge Community Fund (memo of information)

January 11, 2016 – Jefferson School – Multipurpose Room

Special Board Meeting - 6:30 p.m.

- Board Workshop – Community Engagement

TBD

- Update on Food Service Contract
- Discussion of New Board Finance Committee Structure (November/December)
- Discussion: Board Policy 4:130 - Should the District Offer Reduced Lunch
- Discussion: Board Policy 4:150 – Should the Board continue to grant authority up to \$25,000 for renovations or permanent alterations Buildings and Grounds
- Approval of Ten-year Health Life Safety Survey

The above are subject to change.

To: Board of Education  
Superintendent Dr. Laurie Heinz  
From: Luann Kolstad, Chief School Business Official  
Date: November 5, 2015  
Re: Review of 2015 Proposed Tax Levy and Resolution #1151 to Approve 2015 Proposed Tentative Tax Levy and Establishment of Public Hearing

**The purpose of this agenda item is to:**

- Approve the Resolution for the 2015 Tax Levy Estimate
- Establish date and time for Truth-In-Taxation Hearing
- Publish the notice of Truth-In-Taxation Hearing

**Background on Tax Levy Process**

Per state statute, the school board must adopt an estimated tax levy not less than 20 days prior to the date it adopts its final levy. The final levy is scheduled for adoption at the December 14, 2015 regularly scheduled Board of Education meeting.

If the levy exceeds the previous year's operating fund extension by more than 5%, publication of the Truth-In-Taxation notice is required, and a hearing must be held before the levy is adopted.

Although the 2015 proposed levy does not exceed the 2014 levy by more than 5%, in keeping with the District's past practice, the District recommends conducting a Truth-In-Taxation hearing. This practice is consistent with the District' continued commitment to transparency and makes every step in the annual financial cycle *open to the community*. The hearing is planned to be held at the start of the December 14 Board meeting.

**How the Levy Request is Structured**

The variables in each year's levy are:

- Equalized Assessed Valuation (EAV) – unknown until July 2016
- New Property EAV (1<sup>st</sup> year property comes on the tax roll) – unknown until July 2016
- Prior Year Consumer Price Index, Urban (CPI-U) – 0.8% (CPI-U as of December 2014)

Because the amount of New Property EAV is unknown when the tax levy is filed, districts increase their levy so as to capture the funds that are available under the tax cap. Even with the increased request, the District will only receive the amount of dollars allowed under the Property Tax Extension Limitation Law (PTELL), known as the property tax cap.

No matter how large the levy request is for 2015, District 64 will only receive a 0.8% increase plus the taxes associated with new construction.

**Setting the Levy Request**

As this table indicates, past Boards over the last decade have always approved a levy request sufficiently high enough to capture all new property EAV. This decision has helped the District receive all monies it is entitled to receive while still being subject to the tax cap. This has given the District maximum flexibility in allocating funds for current education and operations, while slowly strengthening the District's financial position by increasing its operating fund balance. Strengthening the operating fund balance has allowed District 64 to fulfill the 10-year

referendum commitment, and to extend that for an additional four years to meet a further Board goal according to current projections.

Levy Year	CPI Used in PTELL	Board Approved Levy Request	Actual Levy Increase
2015	0.80%	4.53% <b>PROPOSED</b>	???
2014	1.50%	4.63%	1.90%
2013	1.70%	4.98%	2.50%
2012	3.00%	4.74%	3.10%
2011	1.50%	4.99%	1.70%
2010	2.70%	4.99%	3.60%
2009	0.10%	4.59%	0.80%
2008	4.10%	2.18%	1.50%
2007	2.50%	Referendum Driven	14.40%
2006	3.40%	Referendum Driven	19.10%
2005	3.30%	13.41%	9.20%

District 64, therefore, expects to receive a far lower percentage increase in its levy than the 4.53% being proposed.

For 2015, based upon the increase in the 2014 CPI-U of 0.8% and the projected increase in New Property EAV (See Attachment 1), our District’s tax rate model has calculated that a 4.53% increase in the overall projected 2015 levy dollars from the prior year’s levy should be sufficient to capture all that District 64 is legally entitled to receive. Attachment 2 identifies this 2015 levy request.

**What Portion of the Levy Request is Borne by Existing Taxpayers and What is New Construction?**

It is important to note that 3.73% of the 4.53% increase is a direct result of the addition of projected New Property EAV, which does not contribute any additional tax increase to the current taxpayers that comprise the base EAV property pool for the prior year. The existing EAV property tax pool will only increase a maximum of 0.8% as allowed by the PTELL law.

**What Happens if the Levy is Set Too Low?**

The risk the District runs is very severe because it is not a one-time expense. Rather, the impact of just a single year of foregoing what is available to the District under the tax cap actually *compounds* over time:

- We lose the money foregone in the first year.

- We can never catch up in a future year by asking for a greater amount, because each annual increase is limited by PTELL.
- The impact of the loss compounds significantly in *every* future year. Each year's limiting rate formula under PTELL begins with the prior year's actual tax extension. Therefore, we continue to increase according to the formula, but we are beginning from a lower base.
- Once lost, these critical funds that are rightfully the District's can never be accessed again.
- The financial projections assume -- as directed by the Board -- that revenues will grow each year at the full amount legally available to the District.

As confusing as this process may seem due to the timing of when needed information becomes available in Cook County, the bottom line is that it is the District's fiscal responsibility to recommend a levy at a high enough rate to ensure that all funds legally permissible -- including new property EAV -- are obtained, knowing that the PTELL will ultimately adjust that request to what is allowed by law.

### **Impact of Tax Levy on Financial Projections**

The Five Year Financial Projections are also included as Attachment 3 showing the recommended levy request for 2015 and levy assumptions for future years. The projections also show moving \$10 million from Working Cash into the Capital Projects Fund. The transfer would occur in two increments, \$1 million this fiscal year and the remaining \$9 million in 2016-17.

### **Analysis of 2015 Levy Request by Fund**

The amount levied in each fund is based on the financial need in the fund. Several of the funds have *rate caps* on their levy amount. Please see the Assumptions page (Attachment 4) for this information.

So that we do not exceed the amount in a capped fund and lose tax dollars that the District is entitled to, the levies are adjusted to levy a greater amount in funds that can be transferred between Education, Operations & Maintenance, Transportation, and Working Cash. If the EAV increases, the worry over reaching the *rate cap* in a fund decreases.

### **Tax Rate Calculation**

The tax rate is directly related to the Equalized Assessed Valuation (EAV) in the District. If total EAV decreases, much like it has prior to 2014, the tax rates for taxpayers naturally go up because there is less EAV to spread the costs over. If the EAV increases, the tax rates naturally drop -- there is more EAV to spread the costs over. This is why when a homeowner's house value drops, their tax bill does not necessarily follow suit. It is dependent on the District's total EAV, not the value of a particular property. We will walk through this exercise at the Board meeting.

### **Why is the Tax Levy So Critical?**

Local property revenues are the most significant portion of our budget -- about 84% of our Operating Fund revenues are from local property taxes.

The ability to agree to and meet the District's financial commitments is in large part based on having current and future property tax revenues available to pay for them. If property tax revenues are not available, financial commitments cannot be met. Keep in mind that salaries and benefits comprise about 83% of Operating Fund expenditures, and are generally determined by long term collectively bargained agreements or specific employee agreements. Once the

bargaining process is completed, the costs are known and not subject to adjustment. Adjustments can only be made at the time of bargaining and before agreements are signed. The federal and state governments also mandate several operational costs for public schools that they do not fund; these also represent fixed financial commitments. In addition, the District must maintain “safe, warm and dry” learning environments for students and staff while protecting the community’s investment in these important neighborhood assets, and is currently working to increase the amounts that can be invested in facilities going forward.

Accordingly, the District recommends that the Board seek all property tax revenues that are statutorily available in 2015.

## Park Ridge-Niles Community Consolidated School District 64

Tax Levy Projections: EAV Estimation

### Total Equalized Assessed Valuation

Year		Residential	% Change EAV	New Construction	% Change New Growth
2020	EST	\$1,501,261,792	1.00%	<b>\$6,729,567</b>	0.23%
2019	EST	\$1,486,397,814	1.00%	<b>\$6,714,125</b>	0.23%
2018	EST	\$1,471,681,004	1.00%	<b>\$6,698,717</b>	0.23%
2017	EST	\$1,457,109,905	1.00%	<b>\$6,683,346</b>	0.23%
2016	EST	\$1,442,683,074	1.00%	<b>\$6,668,009</b>	0.23%
2015	EST	\$1,428,399,083	1.00%	<b>\$6,652,708</b>	0.23%
2014	Actual	\$1,414,256,518	1.06%	<b>\$6,637,442</b>	0.58%
2013	Actual	\$1,399,438,847	-17.93%	<b>\$5,451,990</b>	-18.25%
2012	Actual	\$1,705,216,205	-7.48%	<b>\$3,375,835</b>	-7.67%
2011	Actual	\$1,843,115,448	-8.59%	<b>\$5,721,156</b>	-8.87%
2010	Actual	\$2,016,342,297		<b>\$10,407,071</b>	-6.17%



**Park Ridge Niles School District 64  
Tax Levy Projection: 2015 Draft**

**2015 Tax Levy  
Revd Spring 2016, Fall 2016**

**Levy Estimate  
11/3/15**

2014 Extension	\$61,870,894
X 2014 CPI	1.0080
New Extension	\$62,365,861
2015 EAV	\$1,428,399,083
Less: New Construction	\$6,652,708
Adjusted EAV	\$1,421,746,375
Adjusted Extension Base	\$62,365,861
Divided by Adjusted EAV	\$1,421,746,375
Limited Rate	4.387
2015 EAV	\$1,428,399,083
Total Estimated Extension for 2014	<u>\$62,657,687</u>

<u>Estimated Tax Rate</u>	<u>2014</u>	<u>2014 Extension</u>	<u>2015</u>	<u>2015 Extension</u>	<u>2015 Net Change</u>	<u>2015 Levy Request</u>
Education	3.4048	\$48,151,978	3.4120	\$48,737,687	74.05%	\$585,709
Operations & Maintenance	0.5468	\$7,733,420	0.4831	\$6,900,000	10.48%	-\$833,420
Transportation	0.0748	\$1,058,004	0.1400	\$2,000,000	3.04%	\$941,996
IMRF	0.0964	\$1,363,585	0.0956	\$1,365,000	2.07%	\$1,415
Social Security	0.0598	\$846,114	0.0595	\$850,000	1.29%	\$3,886
Liability Insurance	0.0448	\$634,226	0.0490	\$700,000	1.06%	\$65,774
Special Education	0.1170	\$1,654,366	0.1159	\$1,655,000	2.51%	\$634
Working Cash	0.0300	\$423,778	0.0315	\$450,000	0.68%	\$26,222
<b>Total Operating Rate</b>	<b>4.3744</b>	<b>\$61,865,471</b>	<b>4.3866</b>	<b>\$62,657,687</b>		<b>\$792,216</b>
						<b>1.28%</b>
Bond & Interest	0.2368	\$3,326,689	0.2213	\$3,160,700	4.80%	
	<u>4.6112</u>	<u>\$65,192,160</u>	<u>4.6078</u>	<u>\$65,818,387</u>		<b>4.53%</b>
						<b>-\$4,99%</b>
						<b>\$67,830,700</b>

				<b>Mar-16</b>		<b>Jul-16</b>	<b>62657687.00%</b>
Education Fund			\$	25,102,466	\$	23,635,220	
Operations & Maintenance Fund			\$	3,553,862	\$	3,346,138	
Transportation Fund			\$	1,030,105	\$	969,895	
IMRF Fund			\$	703,047	\$	661,953	
Social Security Fund			\$	437,795	\$	412,205	
Liability Insurance Fund			\$	360,537	\$	339,463	
Bond & Interest Fund			\$	1,627,926	\$	1,532,774	
Special Education			\$	860,600	\$	794,400	
Working Cash			\$	234,000	\$	216,000	
<b>Total 2015 Levy to be Received in March 2016 (52% of 2014 Tax Levy)</b>			\$	<b>33,910,338</b>	\$	<b>31,908,049</b>	

**Five-Year Financial Projections  
11/2/15**

	Unaudited Actual 2014-15		Adopted Budget 2015-16		Projected Budget 2016-17		Projected Budget 2017-18		Projected Budget 2018-19		Projected Budget 2019-20		Projected Budget 2020-21	NOTES
<b>TOTAL OPERATING FUNDS</b>														
<b>REVENUES:</b>														
Education Fund	\$ 57,374,544		\$ 59,828,467		\$ 59,382,779		\$ 60,598,322		\$ 61,356,728		\$ 62,276,945		\$ 63,489,411	
Operations & Maintenance Fund	7,668,410		8,035,624		7,019,559		6,952,550		7,064,769		7,205,904		7,831,028	
Transportation Fund	1,467,028		1,678,328		2,445,582		2,357,711		2,192,115		2,153,828		2,007,996	
IMRF/SS Fund	2,260,853		2,211,861		2,401,027		2,499,615		2,389,397		2,302,419		2,378,170	
Working Cash Fund	569,505		594,810		621,250		621,250		621,250		646,860		646,860	
Tort Fund	619,226		653,715		741,998		767,434		713,204		689,698		689,698	
<b>TOTAL REVENUES</b>	<b>\$ 69,959,566</b>	<b>4.3%</b>	<b>\$ 73,002,805</b>	<b>-0.5%</b>	<b>\$ 72,612,196</b>	<b>1.6%</b>	<b>\$ 73,796,883</b>	<b>0.7%</b>	<b>\$ 74,337,463</b>	<b>1.3%</b>	<b>\$ 75,275,654</b>	<b>2.3%</b>	<b>\$ 77,043,163</b>	
<b>EXPENDITURES:</b>														
Education Fund	\$ 57,101,290		\$ 59,384,179		\$ 61,681,526		\$ 63,111,915		\$ 65,573,259		\$ 67,085,541		\$ 69,196,823	
Operations & Maintenance Fund	5,264,582		5,271,335		5,784,776		5,881,715		5,980,998		6,082,702		6,186,905	
Transportation Fund	2,176,567		2,227,145		2,283,216		2,340,701		2,399,638		2,460,061		2,522,010	
IMRF/SS Fund	2,310,222		2,335,245		2,358,597		2,382,183		2,406,005		2,430,065		2,454,366	
Working Cash Fund	161,515		-		-		-		-		-		-	
Tort Fund	978,996		743,126		765,420		788,382		812,034		836,395		861,487	
<b>TOTAL EXPENDITURES</b>	<b>\$ 67,993,172</b>	<b>2.9%</b>	<b>\$ 69,961,030</b>	<b>4.2%</b>	<b>\$ 72,873,535</b>	<b>2.2%</b>	<b>\$ 74,504,897</b>	<b>3.6%</b>	<b>\$ 77,171,934</b>	<b>2.2%</b>	<b>\$ 78,894,765</b>	<b>2.9%</b>	<b>\$ 81,221,591</b>	
<b>EXCESS (DEFICIT) FOR YEAR</b>	<b>\$ 1,966,395</b>		<b>\$ 3,041,775</b>		<b>\$ (261,338)</b>		<b>\$ (708,014)</b>		<b>\$ (2,834,471)</b>		<b>\$ (3,619,111)</b>		<b>\$ (4,178,428)</b>	
Transfers	\$ 161,515												\$ 5,000,000	
Other Financing Sources (Uses)	- 316,143		- 1,196,807		- 9,196,807		- 196,807		- 196,807		- 196,807		- 5,196,807	
<b>BALANCE, BEGINNING:</b>	<b>\$ 46,910,427</b>		<b>\$ 48,722,194</b>		<b>\$ 50,567,162</b>		<b>\$ 41,109,016</b>		<b>\$ 40,204,195</b>		<b>\$ 37,172,917</b>		<b>\$ 33,356,999</b>	
<b>BALANCE, END-OF-YEAR</b>	<b>\$ 48,722,194</b>	<b>3.8%</b>	<b>\$ 50,567,162</b>	<b>-18.7%</b>	<b>\$ 41,109,016</b>	<b>-2.2%</b>	<b>\$ 40,204,195</b>	<b>-7.5%</b>	<b>\$ 37,172,917</b>	<b>-10.3%</b>	<b>\$ 33,356,999</b>	<b>-13.1%</b>	<b>\$ 28,981,763</b>	
<b>OPERATING FUND BALANCE:</b>	<b>71.66%</b>		<b>72.28%</b>		<b>56.41%</b>		<b>53.96%</b>		<b>48.17%</b>		<b>42.28%</b>		<b>35.68%</b>	
<b>DAYS CASH ON HAND</b>	<b>262</b>		<b>264</b>		<b>206</b>		<b>197</b>		<b>176</b>		<b>154</b>		<b>130</b>	

**Park Ridge-Niles Community Consolidated School District 64**  
**Tax Levy Projections: Assumptions**

<b>Actuals:</b>	
a) 2014 Operating Tax Rate	4.3744
b) 2014 Operating Tax Extension	\$61,865,471
c) 2014 EAV	\$1,414,256,518
d) 2014 New Construction	\$6,637,442

**Assumptions:**

2015 EAV - Increase	0.80%	\$1,428,399,083
New Construction Estimate	0.23%	\$6,652,708
Consumer Price Index (CPI-2014)		100.80%
2016 EAV - Increase	1.00%	\$1,442,683,074
New Construction Estimate	0.23%	\$6,668,009
Consumer Price Index (CPI-2015)		101.0%
2017 EAV - Increase	1.00%	\$1,457,109,905
New Construction Estimate	0.23%	\$6,683,346
Consumer Price Index (CPI-2016)		101.0%
2018 EAV - Increase	1.00%	\$1,471,681,004
New Construction Estimate	0.23%	\$6,698,717
Consumer Price Index (CPI-2017)		101.0%
2019 EAV - Increase	1.00%	\$1,486,397,814
New Construction Estimate	0.23%	\$6,714,125
Consumer Price Index (CPI-2018)		101.0%
2020 EAV - Increase	1.00%	\$1,501,261,792
New Construction Estimate	0.23%	\$6,729,567
Consumer Price Index (CPI-2019)		101.0%

Est.	2015	Maximum Rate
Education	3.4117	3.5000
Special Education	0.1159	0.4000
Operations & Maintenance	0.4831	0.5500
Transportation	0.1400	N/A
IMRF	0.0956	N/A
Social Security	0.0595	N/A
Liability Insurance	0.0490	N/A
Working Cash	0.0315	0.0500
<b>Total</b>	<b>4.3862</b>	
School Bonds	0.2213	
<b>Total Tax Rate</b>	<b>4.6075</b>	

**ADOPTION OF RESOLUTION #1151 OF 2015 PROPOSED TENTATIVE TAX LEVY**

Per attached.

**ACTION ITEM 15-11-1**

I move that the Board of Education of Community Consolidated School District No. 64 approve the 2015 Tax Levy Estimate, establishment of the Date and Time of the Truth-in-Taxation hearing for December 14, 2015 at 7:00 p.m. and Publication of Notice of Truth-in-Taxation hearing.

Moved by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

AYES:

NAYS:

PRESENT:

ABSENT:

11/5/15

RESOLUTION #1151 DETERMINING THE ESTIMATED  
TAX LEVY FOR THE YEAR 2015 AND SCHEDULING  
A PUBLIC HEARING THEREON

**WHEREAS**, the *Truth in Taxation Law* requires a taxing district to determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district; and

**WHEREAS**, said statute further requires a taxing district to give public notice and to hold a public hearing on the district's intent to adopt an aggregate tax levy if the estimated amounts necessary to be levied exceed 105% of the aggregate amount of property taxes extended, including any amount abated prior to such extension, upon the levy of the preceding year; and

**WHEREAS**, the 2015 proposed tentative aggregate property levy is not more than 105% of the prior year's extension; a Truth In Taxation Hearing is not required but recommended.

**WHEREAS**, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year 2015 upon the taxable property of the district are as follows:

Educational Purposes:	\$50,750,000
Operations & Maintenance Purposes:	6,900,000
Transportation Purposes:	2,000,000
Illinois Municipal Retirement Fund Purposes:	1,365,000
Social Security/Medicare Purposes:	850,000
Tort Immunity Purposes:	700,000
Special Education Purposes:	1,655,000
Working Cash Purposes:	<u>450,000</u>
<b>Total</b>	<b>\$64,670,000</b>

; and

**WHEREAS**, the *Truth in Taxation Law* requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

**WHEREAS**, the aggregate amount of property taxes extended for debt services purposes for 2014 was \$3,326,331.33 and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2015 is \$3,160,700.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Education of Community Consolidated School District No. 64, County of Cook and State of Illinois, as follows:

**Section 1:** The aggregate amount of taxes estimated to be levied in the “capped” funds for the year 2015, is \$64,670,000.00.

**Section 2:** The aggregate amount of taxes estimated to be levied for debt service for the year 2015 is \$3,160,700.00

**Section 3:** The aggregate amount of taxes estimated to be levied for the year 2015, is \$67,830,700.00

**Section 4:** Public notice shall be given in the Park Ridge Advocate and the Niles Spectator, being newspapers of general circulation in said district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and shall not be less than 1/8 page in size, with no smaller than twelve (12) point, enclosed in a black border not less than ¼ inch wide, and such notice shall not be placed in that portion of the newspapers where legal notices and classified advertisements appears, and shall be in substantially the following form:

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR  
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**

- I.** A public hearing to approve a proposed property tax levy increase for Community Consolidated School District No. 64, Cook County, Illinois, for 2015 will be held on December 14, 2015 at 7:00 p.m. at Jefferson School, 8200 Greendale, Niles, Illinois. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Luann Kolstad, Chief School Business Official, 164 S. Prospect Road, Park Ridge IL, (847) 318-4324.

- II.** The corporate and special purpose property taxes extended or abated for 2014 were \$ 61,870,894.15.

The proposed corporate and special purpose property taxes to be levied for 2015 are \$ 64,670,000.00. This represents a 4.53% increase over the previous year.

- III.** The property taxes extended for debt service and public building commission leases for 2014 were \$ 3,326,331.33.

The estimated property taxes to be levied for debt service and public building commission leases for 2015 are \$ 3,160,700.00. This represents a 4.99% decrease from the previous year.

- IV.** The total property taxes extended or abated for 2014 were \$ 65,197,225.48.

The estimated total property taxes to be levied for 2015 are \$ 67,830,700.00. This represents a 4.04% increase over the previous year.

This resolution shall be in full force and effect forthwith upon its passage.

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President, Board of Education  
Community Consolidated School  
District 64  
Cook County, Illinois

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Secretary, Board of Education

**ADOPTED** this 5<sup>th</sup> day of November, 2015.



To: Board of Education  
 Superintendent Laurie Heinz, Superintendent  
 From: Luann Kolstad, Chief School Business Official  
 Date: November 5, 2015  
 Re: Discussion on Funding Health Life Safety & Master Facility Plan Projects

At the September 21, 2015 Board of Education meeting, Managing Director Elizabeth Hennessy from William Blair presented to the Board different funding options for upcoming Health Life Safety (HLS) and Master Facility Plan (MFP) projects. Since that time, the Board has discussed a report on October 5, 2015 from FGM outlining the administration's recommendations to move forward with essential "safe, warm and dry" projects. This includes secure vestibules, roofs, mechanical, and various plumbing and electrical projects that have been identified as high priority, meaning to be completed during summer 2016 and summer 2017. This work includes HLS projects and critical infrastructure work in the MFP that needs to be completed to both maintain the integrity of our facilities and to provide a safe, warm and dry environment for both staff and students. Many of the critical infrastructure issues have been reiterated back to administration from the staff in the buildings as areas that urgently need to be addressed.

At tonight's Board of Education meeting, the projects identified as HLS and critical infrastructure projects are being further fleshed out by the administration and FGM. The first year -- summer 2016 -- includes an estimated \$8M in HLS/infrastructure and an estimated \$6M in secure vestibules; the second year -- summer 2017 -- includes an estimated almost \$7M in additional HLS and critical infrastructure.

These two years of work represent approximately \$22M in projects that need to be completed in our facilities. To eventually complete *all* remaining HLS projects in the future, the total cost rises to an estimated \$32M. To complete all HLS *and* infrastructure work, the total is an estimated \$46M. This total does not include addressing any programmatic changes, 21<sup>st</sup> century classroom environments, or enrollment-driven facility needs.

FGM continues to work to refine costs; updated estimates will be discussed on November 5 as part of a separate agenda item.

### **Updated Funding Scenarios**

Based on these estimated numbers, the administration had Elizabeth Hennessy go back to the drawing board regarding the funding of the projects. We had Ms. Hennessy develop four scenarios and include the impact on the taxpayer of a \$400,000 home:

- **Option I:** Use \$10M of Fund Balance plus \$20M Limited Bonds issued 2016-2018. Impact on Taxpayer = \$0.
- **Option II:** Use \$10M of Fund Balance plus Maximum Limited Bonds issued 2016-2017. This scenario yields \$23.9M, for a total of \$33.9M including \$10M from fund balance. Impact on Taxpayer = \$0.
- **Option IIIA:** Use \$10M of Fund Balance plus \$5M Limited Bonds 2016 and referendum bonds 2017 maximizing the amount available keeping the Debt Payments at the current level of \$3.2M per year. The burden on the taxpayer remains the same as right now in terms of Debt Service. This scenario yields \$34.6M, for a total of \$44.6M including \$10M from the fund balance. Impact on Taxpayer = \$46

- **Option IIIB:** Use \$10M of Fund Balance plus \$5M Limited Bonds 2016 and referendum bonds 2017-2021 maximizing the amount available keeping the Debt Payments at the current level of \$3.2M per year. This scenario yields \$43M, for a total of \$53.0M including \$10M from the fund balance. Impact on Taxpayer = \$31.

Please note, in Option IIIA and IIIB, the impact is higher, because the tax rate drops in 2016. If debt level were held at \$3.2M in 2016, there would have been a very *insignificant* increase in Option IIIB. The increase in IIIA is larger due to when bonds are issued.

Option IIIA and IIIB both involve going to referendum and asking local taxpayers to increase our maximum allowable debt payment (Debt Service Extension Base) to \$3.2M per year. The District has been paying approximately \$3.2M per year with non-referendum debt and referendum debt (Emerson School). The District will pay off the referendum debt for Emerson in Tax Year 2016. There would be very little impact, if any, on taxpayers since they have already been paying taxes based on a Debt Service payment of approximately \$3.2M per year. This equates to .224 per \$100 in the 2014 Tax Levy and .226 per \$100 in the 2016 Tax Levy if we pass a referendum and issue the debt as outlined in IIIB. Please refer to the “Current Situation” slide in Ms. Hennessy’s presentation (Attachment 1).

### **Next Steps**

To get the District through the summer 2016 work, the Board could look at using the \$10M from fund balance and issuing in spring 2016 a small non-referendum bond issue of \$5M - \$10M. The amount of a spring 2016 bond issue would be related to the total amount of work being done in summer 2016. It may end up being less than \$10M in total work. FGM will have more refined estimates at the November 5 meeting.

If the Board is looking longer term to encompass the remaining facilities improvements, the decision to go to referendum should begin very soon. Based on a recent presentation administration attended on successful referendums, the administration would be recommending that we go to referendum in November 2016. If the Board is leaning toward a referendum option, we can bring in a consultant to meet with the Board and review the process. Please note, even if we pass the referendum in Fall 2016 that does not mean that we need to issue bonds all at once, or at all. It gives the Board the *ability* to issue debt up to the new Debt Service Extension Base payment per year of \$3.2M.

However, the first question to be answered is *what are we going to do in terms of projects*. Once this is known, the financing answers become much simpler. Please refer to the Five-Year Financial Projections, which are included in the separate Tax Levy memo. The Projections show moving \$10M from Working Cash into the Capital Projects Fund. The Transfer would occur in two increments, \$1M this fiscal year and the remaining \$9M in 2016-17.

Elizabeth Hennessy’s full presentation is attached; please focus on the four options outlined above. We will review the first four options in detail at the Board meeting.

Community  
Consolidated School  
District 64 (Park Ridge-  
Niles), Cook County,  
Illinois

Financing  
Update

Nov.5, 2015

Elizabeth M.  
Hennessy,  
Managing Director  
312.364.8955

*William Blair*

# Outstanding Debt

# Outstanding Debt Service

<b>Dated</b>
<b>Issue</b>
<b>Series</b>
<b>Original Par</b>
<b>Earliest Call</b>
<b>Maturity</b>

March 13, 2014				March 13, 2014				December 1, 2008				November 1, 2001						
TAXABLE REFUNDING SCHOOL BONDS				G.O. LIMITED TAX SCHOOL BONDS				G.O. REFUNDING SCHOOL BONDS				G.O. SCHOOL BONDS						
2014B				2014A				2008				2001						
\$800,000				\$7,900,000				\$2,555,000				\$17,065,000						
NON-CALLABLE				NON-CALLABLE				NON-CALLABLE				NON-CALLABLE						
December 1,				December 1,				December 1,				December 1,						
Amount	Coupon	Interest	Debt Service	Amount	Coupon	Amount	Coupon	Interest	Debt Service	Amount	Coupon	Interest	Debt Service	Amount	Refunded	Coupon	Interest	Debt Service
Aa2				Aa2				AA				Aaa FSA Insured (A1 Underlying)						

**Credit Ratings (Moody/S&P/Fitch)**

Fiscal Year Ending June 30,

2015			10,400	10,400					302,600	302,600	370,000	4.000%	39,000	409,000	2,150,000	170,000	5.500%	305,800	2,455,800
2016			10,400	10,400					302,600	302,600	385,000	4.000%	23,900	408,900	2,185,000	260,000	5.500%	186,588	2,371,588
2017			10,400	10,400					302,600	302,600	405,000	4.000%	8,100	413,100	2,300,000	280,000	5.500%	63,250	2,363,250
2018	800,000	1.300%	5,200	805,200	1,720,000	4.00%			268,200	1,988,200									
2019					1,830,000	4.00%			197,200	2,027,200									
2020					1,945,000	4.00%			121,700	2,066,700									
2021					1,065,000	4.00%	1,000,000	3.000%	46,500	2,111,500									
2022					340,000	3.00%			5,100	345,100									
<b>Total</b>	<b>800,000</b>		<b>36,400</b>	<b>836,400</b>	<b>6,900,000</b>		<b>1,000,000</b>		<b>1,546,500</b>	<b>9,446,500</b>	<b>1,160,000</b>		<b>71,000</b>	<b>1,231,000</b>	<b>6,635,000</b>	<b>710,000</b>		<b>555,638</b>	<b>7,190,638</b>

<b>Callable</b>
<b>Non-Callable</b>
<b>Total Outstanding</b>

\$0	\$0	\$0	\$0
\$800,000	\$7,900,000	\$1,160,000	\$6,635,000
<b>\$800,000</b>	<b>\$7,900,000</b>	<b>\$1,160,000</b>	<b>\$6,635,000</b>

**Purpose/ Notes**

<b>REFUNDING OF SERIES 2001 BONDS</b>	<b>WORKING CASH BONDS</b>	<b>REFUNDING OF SERIES 1997 BONDS</b>	<b>REFUNDING OF SERIES 1997 REFERENDUM BONDS</b>

<b>Underwriter</b>
<b>Bond Counsel</b>

William Blair & Company	William Blair & Company	William Blair & Company	William Blair & Company
Chapman and Cutler	Chapman and Cutler	Chapman and Cutler	Chapman and Cutler

# Debt Limit

2014 Equalized Assessed Valuation	1,414,256,518
Times 6.9%	6.90%
Gross Debt Limit	97,583,700
Less: Outstanding Principal	16,495,000
<b>Net Debt Limit</b>	<b>81,088,700</b>

# Working Cash Fund Bond Limit

2014 Equalized Assessed Valuation	1,414,256,518
Maximum Education Fund Tax Rate	3.50%
Subtotal	49,498,978
Plus Corporate and Personal Property Replacement Taxes	1,166,256
Subtotal	50,665,234
Times 85%	85%
Gross Working Cash Fund Bond Limit	43,065,449
Less: Outstanding Working Cash Fund Balance	7,900,000
<b>Net Working Cash Fund Bonding Limit</b>	<b>35,165,449</b>

# Financing Options



# Non-Referendum Limited Bonds

- In 1994 the Tax Cap was amended to allow the issue of non-referendum bonds payable from the Debt Service Extension Base (DSEB) which is equal to the bond and interest payment from 1994
- The District can issue bonds without a referendum to fund capital projects, if the debt service payments fit within the District's DSEB (\$1,967,909). DSEB grows with CPI annually.
- The types of limited bonds the District can issue include:

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## Working Cash Fund Bonds

- ✓ Can be used either for capital or operating; requires a petition period and public hearing
- ✓ Working Cash fund bonds issued on a tax-exempt basis may ONLY be used for capital projects

## Life Safety Bonds

- ✓ Proceeds must be used for life safety projects only which are approved by the State and Regional Superintendent of Schools; requires public hearing

## Funding Bonds

- ✓ Can be used to refund debt obligations of the District such as lease or debt certificates; requires petition period and public hearing

- Limited Bonds do not negatively impact the operating funds of the District.
- Best practice is to amortize bonds quickly to reduce interest cost and allow flexibility for future projects.

# Current Situation

**Community Consolidated School District Number 64 (Park Ridge - Niles), Cook County, Illinois**  
Summary of Outstanding Debt Service Tax Rate

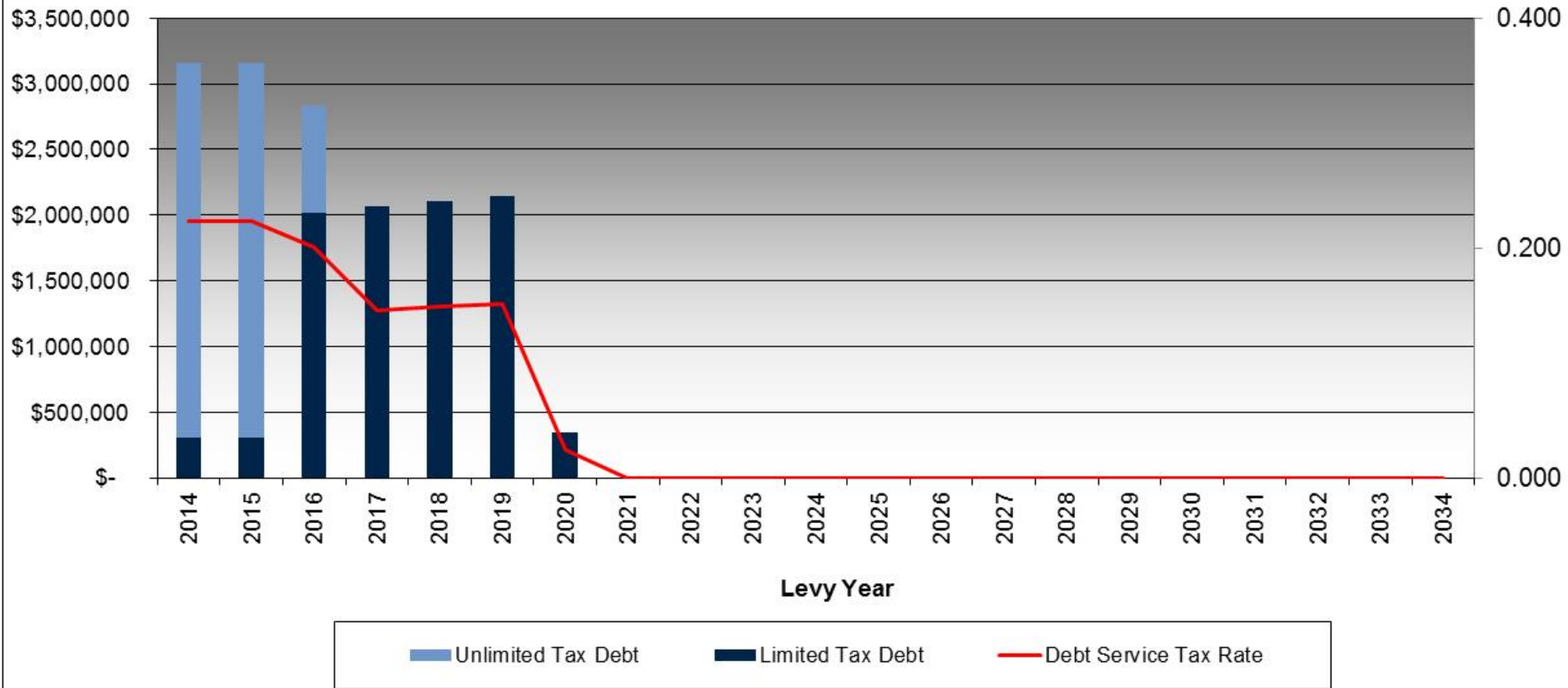
Tax Year	Equalized Assessed Valuation	% Change	Debt Service Ext. Base	(CPI) DSEB % Change (1)	Current Non-Referendum Debt Service	Remaining DSEB Capacity (2)	Current Referendum Debt Service	Actual Debt Service	Projected Debt Service Tax Rate
2014	1,414,256,518	1.06%	1,952,291	1.50%	\$ 302,600	\$ 1,649,691	\$ 2,858,675	3,161,275	0.224
2015	1,414,256,518	0.00%	1,967,909	0.80%	302,600	1,665,309	2,858,100	3,160,700	0.223
2016	1,414,256,518	0.00%	1,987,588	1.00%	2,022,600	(35,012)	810,400	2,833,000	0.200
2017	1,414,256,518	0.00%	2,017,402	1.50%	2,063,800	(46,398)	-	2,063,800	0.146
2018	1,414,256,518	0.00%	2,047,663	1.50%	2,105,600	(57,937)	-	2,105,600	0.149
2019	1,414,256,518	0.00%	2,078,378	1.50%	2,147,800	(69,422)	-	2,147,800	0.152
2020	1,414,256,518	0.00%	2,109,554	1.50%	350,200	1,759,354	-	350,200	0.025
2021	1,414,256,518	0.00%	2,141,197	1.50%	-	2,141,197	-	-	0.000
2022	1,414,256,518	0.00%	2,173,315	1.50%	-	2,173,315	-	-	0.000
2023	1,414,256,518	0.00%	2,205,915	1.50%	-	2,205,915	-	-	0.000
2024	1,414,256,518	0.00%	2,239,003	1.50%	-	2,239,003	-	-	0.000
2025	1,414,256,518	0.00%	2,272,589	1.50%	-	2,272,589	-	-	0.000
2026	1,414,256,518	0.00%	2,306,677	1.50%	-	2,306,677	-	-	0.000
2027	1,414,256,518	0.00%	2,341,278	1.50%	-	2,341,278	-	-	0.000
2028	1,414,256,518	0.00%	2,376,397	1.50%	-	2,376,397	-	-	0.000
2029	1,414,256,518	0.00%	2,412,043	1.50%	-	2,412,043	-	-	0.000
2030	1,414,256,518	0.00%	2,448,223	1.50%	-	2,448,223	-	-	0.000
2031	1,414,256,518	0.00%	2,484,947	1.50%	-	2,484,947	-	-	0.000
2032	1,414,256,518	0.00%	2,522,221	1.50%	-	2,522,221	-	-	0.000
2033	1,414,256,518	0.00%	2,560,054	1.50%	-	2,560,054	-	-	0.000
2034	1,414,256,518	0.00%	2,598,455	1.50%	-	2,598,455	-	-	0.000
<b>Total</b>					<b>\$ 8,992,600</b>	<b>\$ 58,539,245</b>	<b>\$ 3,668,500</b>	<b>\$ 12,661,100</b>	<b>\$ 1</b>

(1) Estimate, Subject to change.

(2) DSEB Capacity in certain years are negative due to CPI coming in at .8% instead of 1.5% for 2014 levy year. However, Cook County 5% loss/collection should more than cover the shortfall.

# Current Situation

## Outstanding Unlimited Tax Debt Service Payments



# Master Facility Planning

- The District needs funds complete its Master Facility Plan projects
- Bank qualified is a federal tax provision that allows bank purchasers of the tax free debt of “small issuers” (defined by issuing less than \$10M annually) an additional tax break which is passed onto the issuer in the form of lower interest rates (approximately .10%)
- General Obligation Bonds may be repaid over a maximum of 20 years
- Each issue requires refunding (restructuring) of prior bonds in order to fit debt service under the Debt Service Extension Base
- Option I - Use \$10M of Fund Balance plus \$20M Limited Bonds issued 2016-2018
- Option II – Use \$10M of Fund Balance plus Maximum Limited Bonds issued 2016-2017
- Option IIIA – Use \$10M of Fund Balance plus \$5M Limited Bonds 2016 and referendum Bonds 2017 maximizing the amount available keeping the debt payments at the current level of \$3.2M
- Option IIIB - Use \$10M of Fund Balance plus \$5M Limited Bonds 2016 and referendum Bonds 2017-2021 maximizing the amount available keeping the debt payments at the current level of \$3.2M
- Option IV – Referendum for \$80M – issued 2017-2021

# Option I: \$20M Non-Referendum Bond Proceeds (20 Years) with Refunding; Bank Qualified

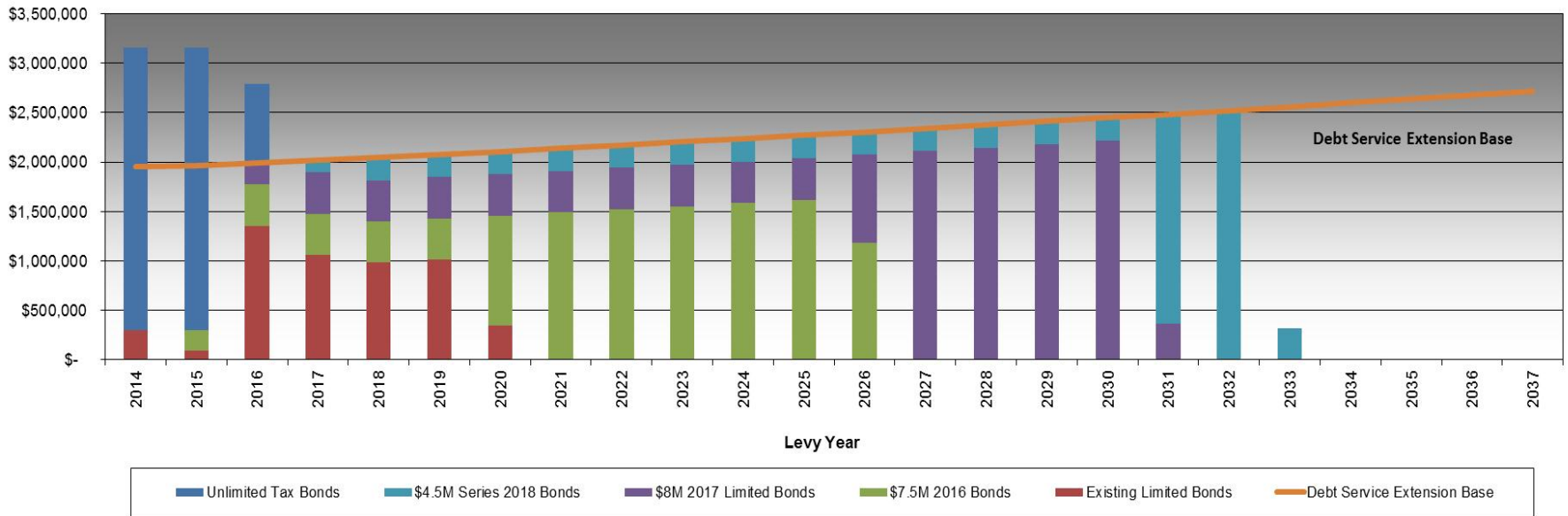
Community Consolidated School District Number 64 (Park Ridge - Niles), Cook County, Illinois  
Summary of Outstanding Debt Service Tax Rate

Tax Year	2016 Financing			2017 Financing			2018 Financing			Projected DSEB Debt Service	Remaining DSEB Capacity	Projected ULT Debt Service	Projected Debt Service	Projected Debt Service Tax Rate	Tax Increase on \$400k Home Over 2015 Taxes Paid on Bonds
	Current DSEB Debt Service	LESS 2014A Refunded Debt Service	2016 DSEB New Money & Refund Debt Service*	LESS Cap I	LESS 2014A Refunded Debt Service	2017 DSEB New Money & Refund Debt Service*	LESS 2014A Refunded Debt Service	2018 DSEB New Money & Refund Debt Service*	Projected DSEB Debt Service						
2014	\$ 302,600								\$ 302,600	\$ 1,649,691	\$ 2,858,675	3,161,275	0.224		
2015	302,600	(34,100)	207,125	(173,025)					302,600	1,665,309	2,858,100	3,160,700	0.223		
2016	2,022,600	(453,200)	414,250		(212,300)	210,625			1,981,975	5,613	810,400	2,792,375	0.197	\$0	
2017	2,063,800	(462,800)	414,250		(422,200)	421,250		(114,425)	2,014,250	3,152	-	2,014,250	0.142		
2018	2,105,600	(476,400)	414,250		(427,200)	421,250		(219,650)	2,046,600	1,063	-	2,046,600	0.145		
2019	2,147,800	(488,800)	414,250		(426,400)	421,250		(221,450)	2,075,400	2,978	-	2,075,400	0.147		
2020	350,200		1,104,250		-	421,250		-	2,104,450	5,104	-	2,104,450	0.149		
2021	-		1,489,750		-	421,250		-	2,139,750	1,447	-	2,139,750	0.151		
2022	-		1,519,250		-	421,250		-	2,169,250	4,065	-	2,169,250	0.153		
2023	-		1,554,500		-	421,250		-	2,204,500	1,415	-	2,204,500	0.156		
2024	-		1,585,000		-	421,250		-	2,235,000	4,003	-	2,235,000	0.158		
2025	-		1,620,750		-	421,250		-	2,270,750	1,839	-	2,270,750	0.161		
2026	-		1,181,250		-	896,250		-	2,306,250	427	-	2,306,250	0.163		
2027	-				-	2,112,500		-	2,341,250	28	-	2,341,250	0.166		
2028	-				-	2,146,750		-	2,375,500	897	-	2,375,500	0.168		
2029	-				-	2,180,000		-	2,408,750	3,293	-	2,408,750	0.170		
2030	-				-	2,217,000		-	2,445,750	2,473	-	2,445,750	0.173		
2031	-				-			362,250	2,481,000	3,947	-	2,481,000	0.175		
2032	-				-				2,519,250	2,971	-	2,519,250	0.178		
2033	-				-				315,000	2,245,054	-	315,000	0.022		
2034	-				-				-	2,598,455	-	-	0.000		
2035	-				-				-	2,637,432	-	-	0.000		
2036	-				-				-	2,676,993	-	-	0.000		
2037	-				-				-	2,717,148	-	-	0.000		
<b>Total</b>	<b>\$ 8,992,600</b>	<b>\$ (1,915,300)</b>	<b>\$ 11,918,875</b>	<b>\$ (173,025)</b>	<b>\$ (1,488,100)</b>	<b>\$ 13,916,625</b>	<b>\$ (555,525)</b>	<b>\$ 8,041,125</b>	<b>\$ 38,737,275</b>	<b>\$ 3,668,500</b>	<b>\$ 42,405,775</b>				
<b>Bond Proceeds</b>			<b>\$7,500,000</b>			<b>\$8,000,000</b>		<b>\$4,500,000</b>	<b>\$20,000,000</b>						
<b>All -In True Interest Cost</b>			<b>3.03%</b>			<b>3.79%</b>		<b>4.08%</b>	<b>3.56%</b>						

\*\*Uses District EAV and Debt Service Extension Base assumptions as of June 2015.

# Option I: \$20M Non-Referendum Bond Proceeds (20 Years) with Refunding

Proposed \$20M Non-Referendum 2016-2018



# Option II: \$23.9M Non-Referendum Bonds-\$5M 2016 and \$18.9M 2017 (Max)

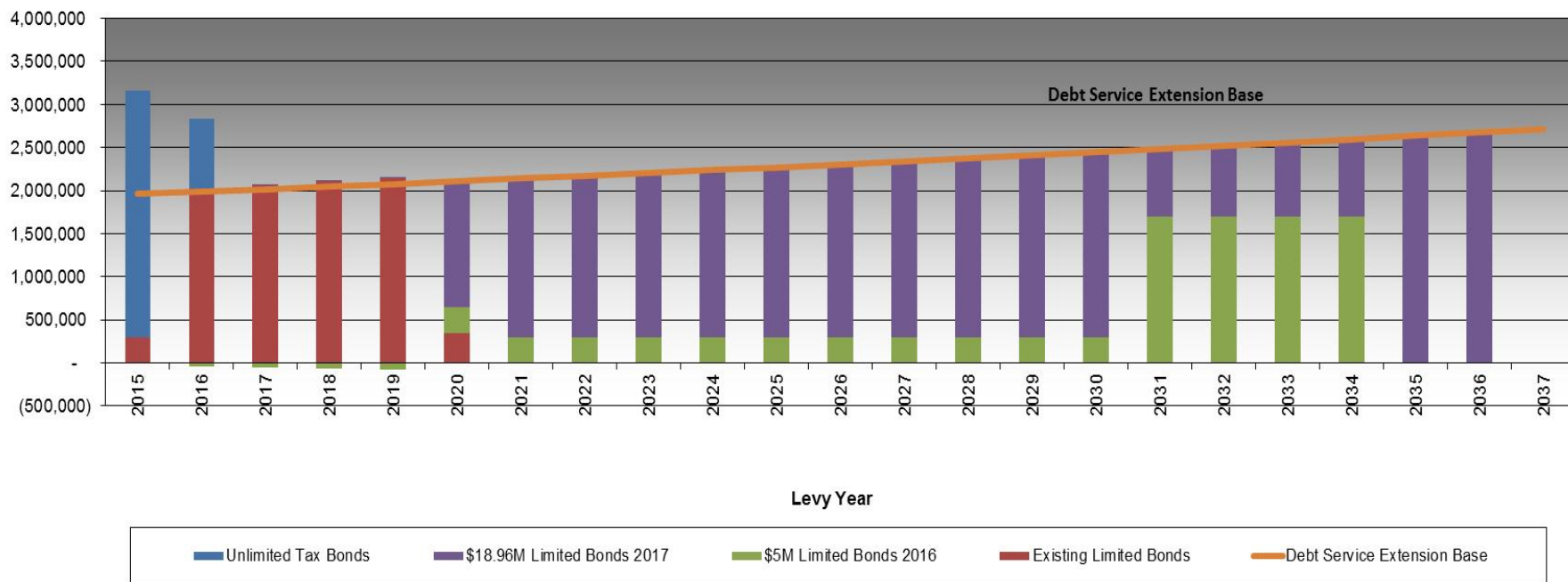
**Community Consolidated School District Number 64 (Park Ridge - Niles), Cook County, Illinois**  
Summary of Outstanding Debt Service Tax Rate

Tax Year	Current Non-Ref Debt Service	2016 Financing			2017 Financing			Projected DSEB Debt Service	Remaining DSEB Capacity	Referendum Debt Service	Projected Debt Service	Projected Debt Service Tax Rate	Tax Increase on \$400k Home Over 2015 Taxes Paid on Bonds
		LESS 2014A Refunded Debt Service	2016 DSEB New Money & Refund Debt Service*	LESS Cap I	LESS 2014A Refunded Debt Service	2017 DSEB New Money & Refund Debt Service*	LESS Cap I						
2014	\$ 302,600						\$ 302,600	\$ 1,649,691	\$ 2,858,675	3,161,275	0.224		
2015	302,600	(25,900)	150,375	(124,475)			302,600	1,665,309	2,858,100	3,160,700	0.223		
2016	2,022,600	(336,800)	300,750		(60,900)	509,625	1,987,275	313	810,400	2,797,675	0.198	\$0	
2017	2,063,800	(350,400)	300,750		(1,016,800)	1,019,250	2,016,600	802	-	2,016,600	0.143		
2018	2,105,600	(363,000)	300,750		(1,016,000)	1,019,250	2,046,600	1,063	-	2,046,600	0.145		
2019	2,147,800	(379,600)	300,750		(1,013,800)	1,019,250	2,074,400	3,978	-	2,074,400	0.147		
2020	350,200	-	300,750		(350,200)	1,804,250	2,105,000	4,554	-	2,105,000	0.149		
2021	-		300,750			1,840,000	2,140,750	447	-	2,140,750	0.151		
2022	-		300,750			1,872,000	2,172,750	565	-	2,172,750	0.154		
2023	-		300,750			1,900,250	2,201,000	4,915	-	2,201,000	0.156		
2024	-		300,750			1,934,750	2,235,500	3,503	-	2,235,500	0.158		
2025	-		300,750			1,970,000	2,270,750	1,839	-	2,270,750	0.161		
2026	-		300,750			2,005,750	2,306,500	177	-	2,306,500	0.163		
2027	-		300,750			2,036,750	2,337,500	3,778	-	2,337,500	0.165		
2028	-		300,750			2,073,000	2,373,750	2,647	-	2,373,750	0.168		
2029	-		300,750			2,109,000	2,409,750	2,293	-	2,409,750	0.170		
2030	-		300,750			2,144,500	2,445,250	2,973	-	2,445,250	0.173		
2031	-		1,695,750			784,250	2,480,000	4,947	-	2,480,000	0.175		
2032	-		1,696,000			822,750	2,518,750	3,471	-	2,518,750	0.178		
2033	-		1,697,750			858,250	2,556,000	4,054	-	2,556,000	0.181		
2034	-		1,695,750			900,750	2,596,500	1,955	-	2,596,500	0.184		
2035	-					2,634,750	2,634,750	2,682	-	2,634,750	0.19		
2036	-					2,675,250	2,675,250	1,743	-	2,675,250	0.19		
2037	-						-	2,717,148	-	-	0.00		
<b>Total</b>	<b>\$ 8,992,600</b>	<b>\$ (1,455,700)</b>	<b>\$ 11,446,875</b>	<b>\$ (124,475)</b>	<b>\$ (3,457,700)</b>	<b>\$ 33,933,625</b>	<b>\$ (448,000)</b>	<b>\$ 48,887,225</b>	<b>\$ 3,668,500</b>	<b>\$ 52,555,725</b>			
<b>Bond Proceeds</b>			<b>\$5,000,000</b>			<b>\$18,960,000</b>		<b>\$23,960,000</b>					
<b>All -In True Interest Cost</b>			<b>3.03%</b>			<b>3.83%</b>							

\*\*Uses District EAV and Debt Service Extension Base assumptions as of June 2015.

# Option II: \$23.9M Non-Referendum Bonds-\$5M 2016 and \$18.9M 2017 (Max)

Proposed \$23.96M Non-Referendum Bonds 2016-2017





# Option IIIA: \$34.6M-\$5M Non-Referendum 2016; \$29.6M Referendum Bonds 2017

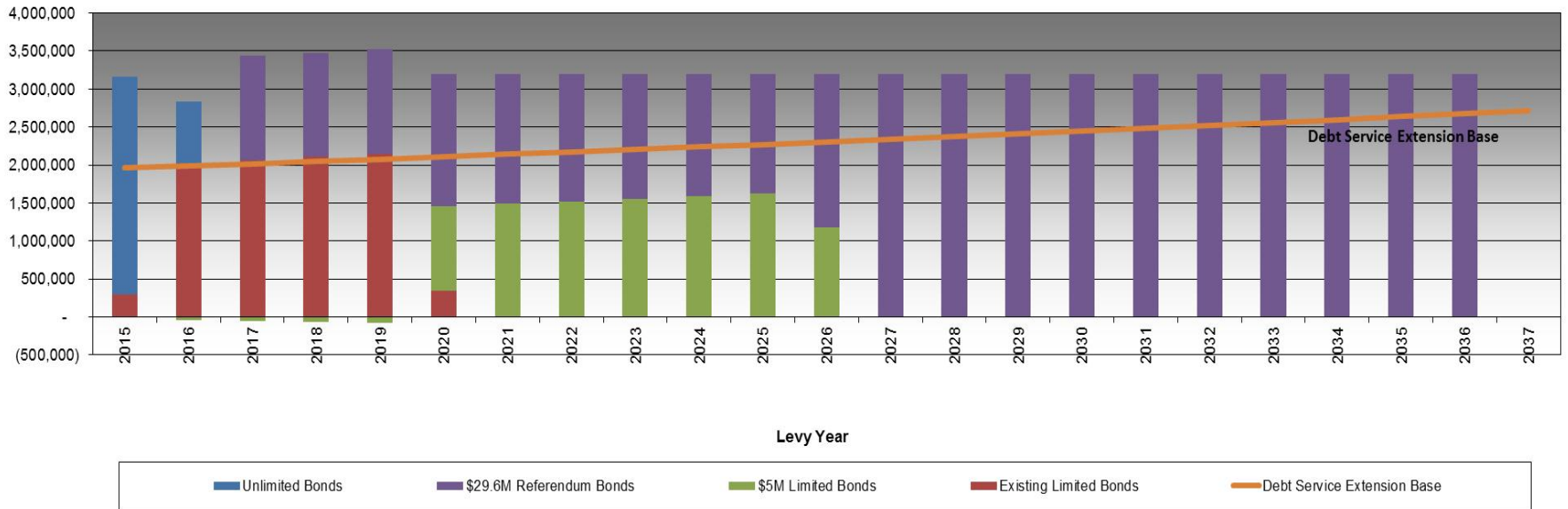
## Community Consolidated School District Number 64 (Park Ridge - Niles), Cook County, Illinois Summary of Outstanding Debt Service Tax Rate

Tax Year	Debt Service Ext. Base **	(CPI) DSEB % Change	Current DSEB Debt Service	2016 Financing			Projected DSEB Debt Service	Remaining DSEB Capacity	Current ULT Debt Service	2017 Financing		Projected ULT Debt Service	Projected Debt Service	Projected Debt Service Tax Rate	Tax Increase on \$400k Home Over 2016 Taxes Paid on Bonds
				LESS 2014A Refunded Debt Service	New Money & Refund Debt Service*	LESS Cap I				29.6M Proposed 2017 REF Debt Service	LESS Capi and Funds on Hand				
2014	1,952,291	1.50%	\$ 302,600				\$ 302,600	\$ 1,649,691	\$ 2,858,675			\$ 2,858,675	3,161,275	0.224	
2015	1,967,909	0.80%	302,600	(34,100)	207,125	(173,025)	302,600	1,665,309	2,858,100			2,858,100	3,160,700	0.223	
2016	1,987,588	1.00%	2,022,600	(453,200)	414,250		1,983,650	3,938	810,400	686,625	(686,625)	810,400	2,794,050	0.198	
2017	2,017,402	1.50%	2,063,800	(462,800)	414,250		2,015,250	2,152	-	1,373,250		1,373,250	3,388,500	0.240	\$46
2018	2,047,663	1.50%	2,105,600	(476,400)	414,250		2,043,450	4,213	-	1,373,250		1,373,250	3,416,700	0.242	
2019	2,078,378	1.50%	2,147,800	(488,800)	414,250		2,073,250	5,128	-	1,373,250		1,373,250	3,446,500	0.244	
2020	2,109,554	1.50%	350,200		1,104,250		1,454,450	655,104	-	1,743,250		1,743,250	3,197,700	0.226	
2021	2,141,197	1.50%	-		1,489,750		1,489,750	651,447	-	1,709,750		1,709,750	3,199,500	0.226	
2022	2,173,315	1.50%	-		1,519,250		1,519,250	654,065	-	1,677,000		1,677,000	3,196,250	0.226	
2023	2,205,915	1.50%	-		1,554,500		1,554,500	651,415	-	1,645,000		1,645,000	3,199,500	0.226	
2024	2,239,003	1.50%	-		1,585,000		1,585,000	654,003	-	1,613,750		1,613,750	3,198,750	0.226	
2025	2,272,589	1.50%	-		1,620,750		1,620,750	651,839	-	1,578,250		1,578,250	3,199,000	0.226	
2026	2,306,677	1.50%	-		1,181,250		1,181,250	1,125,427	-	2,013,750		2,013,750	3,195,000	0.226	
2027	2,341,278	1.50%	-		-		-	2,341,278	-	3,196,750		3,196,750	3,196,750	0.226	
2028	2,376,397	1.50%	-		-		-	2,376,397	-	3,198,750		3,198,750	3,198,750	0.226	
2029	2,412,043	1.50%	-		-		-	2,412,043	-	3,195,750		3,195,750	3,195,750	0.226	
2030	2,448,223	1.50%	-		-		-	2,448,223	-	3,197,750		3,197,750	3,197,750	0.226	
2031	2,484,947	1.50%	-		-		-	2,484,947	-	3,199,250		3,199,250	3,199,250	0.226	
2032	2,522,221	1.50%	-		-		-	2,522,221	-	3,195,000		3,195,000	3,195,000	0.226	
2033	2,560,054	1.50%	-		-		-	2,560,054	-	3,195,000		3,195,000	3,195,000	0.226	
2034	2,598,455	1.50%	-		-		-	2,598,455	-	3,198,750		3,198,750	3,198,750	0.226	
2035	2,637,432	1.50%	-		-		-	2,637,432	-	3,195,750		3,195,750	3,195,750	0.226	
2036	2,676,993	1.50%	-		-		-	2,676,993	-	3,198,000		3,198,000	3,198,000	0.226	
2037	2,717,148	1.50%	-		-		-	2,717,148	-	-		-	-	0.000	
<b>Total</b>			<b>\$ 8,992,600</b>	<b>\$ (1,915,300)</b>	<b>\$ 11,918,875</b>	<b>\$ (173,025)</b>	<b>\$ 18,823,150</b>		<b>\$ 3,668,500</b>	<b>\$ 48,757,875</b>	<b>\$ (686,625)</b>	<b>\$ 51,739,750</b>	<b>\$ 70,562,900</b>		
<b>Bond Proceeds</b>					<b>\$5,000,000</b>					<b>\$29,600,000</b>			<b>\$34,600,000</b>		
<b>All -In True Interest Cost</b>					<b>3.03%</b>					<b>4.074%</b>					

\*\*Uses District EAV and Debt Service Extension Base assumptions as of June 2015.

# Option IIIA: \$34.6M-\$5M Non-Referendum 2016; \$29.6M Referendum Bonds 2017

\$34.6M: \$5M Non-Referendum Bonds 2016 and \$29.6M Referendum Bonds 2017



# Option IIIB: \$43M-\$5M Non-Referendum 2016; \$38M Referendum 2017-2021

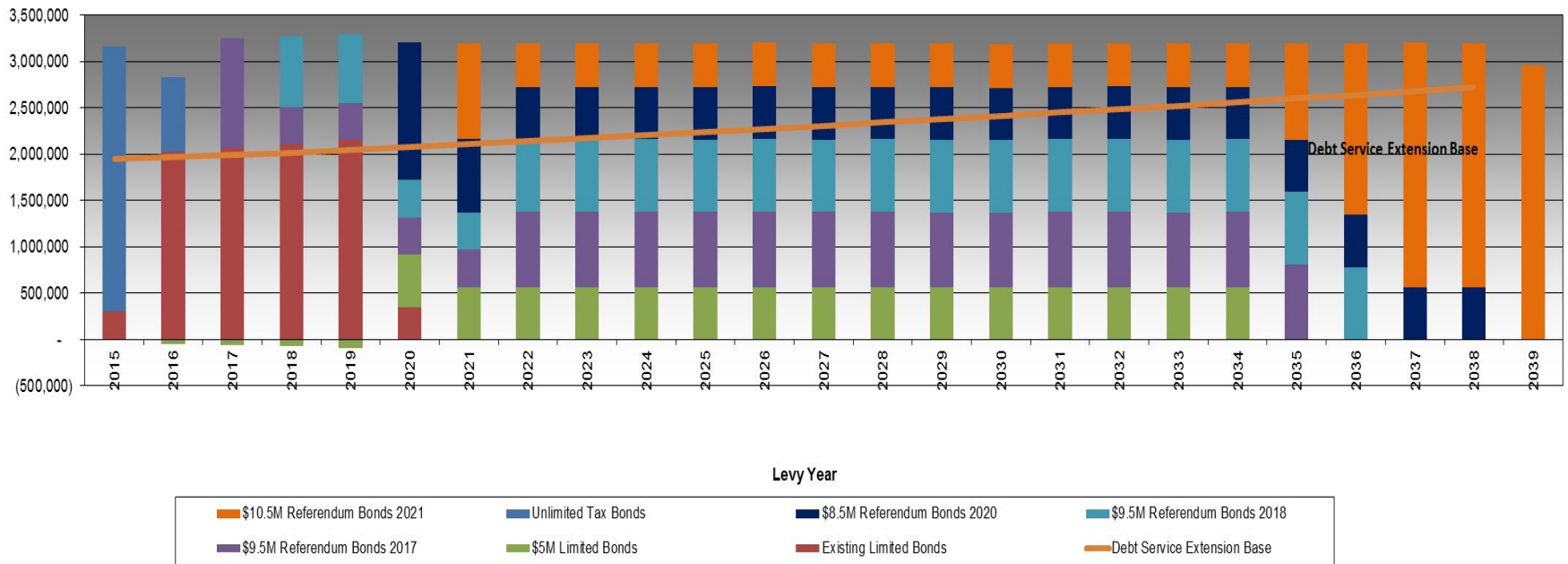
Community Consolidated School District Number 64 (Park Ridge - Niles), Cook County, Illinois  
Summary of Outstanding Debt Service Tax Rate

Tax Year	2016 Financing				Projected DSEB Debt Service	Remaining DSEB Capacity	Current ULT Debt Service	2017	2018	2019	2020	2021	Projected ULT Debt Service	Projected Debt Service	Projected Debt Service Tax Rate	Tax Increase on \$400k Home Over 2016 Taxes Paid on Bonds
	Current DSEB Debt Service	LESS 2014A Refunded Debt Service	2016 DSEB New Money & Refund Debt Service*	LESS Cap I				\$9.5M Proposed 2017 REF Debt Service	\$9.5M Proposed 2018 REF Debt Service		\$8.5M Proposed 2020 REF Debt Service	\$10.5M Proposed 2021 REF Debt Service				
2014	\$ 302,600				\$ 302,600	\$ 1,649,691	\$ 2,858,675						\$ 2,858,675	3,161,275	0.224	
2015	302,600	(25,900)	146,375	(120,475)	302,600	1,665,309	2,858,100						2,858,100	3,160,700	0.223	
2016	2,022,600	(336,800)	292,750		1,978,550	9,038	810,400						810,400	2,788,950	0.197	
2017	2,063,800	(350,400)	292,750		2,006,150	11,252	-	1,189,500					1,189,500	3,195,650	0.226	\$31
2018	2,105,600	(363,000)	292,750		2,035,350	12,313	-	402,000	763,500				1,165,500	3,200,850	0.226	
2019	2,147,800	(379,600)	292,750		2,060,950	17,428	-	402,000	737,250				1,139,250	3,200,200	0.226	
2020	350,200		562,750		912,950	1,196,604	-	402,000	406,500	1,478,500			2,287,000	3,199,950	0.226	
2021	-		564,250		564,250	1,576,947	-	402,000	406,500	789,250	1,033,500		2,631,250	3,195,500	0.226	
2022	-		565,000		565,000	1,608,315	-	812,000	786,500	561,750	471,750		2,632,000	3,197,000	0.226	
2023	-		565,000		565,000	1,640,915	-	811,500	782,500	559,500	471,750		2,625,250	3,190,250	0.226	
2024	-		564,250		564,250	1,674,753	-	815,000	782,750	561,750	471,750		2,631,250	3,195,500	0.226	
2025	-		562,750		562,750	1,709,839	-	812,250	782,000	563,250	471,750		2,629,250	3,192,000	0.226	
2026	-		565,500		565,500	1,741,177	-	813,500	785,250	564,000	471,750		2,634,500	3,200,000	0.226	
2027	-		562,250		562,250	1,779,028	-	813,500	782,250	564,000	471,750		2,631,500	3,193,750	0.226	
2028	-		563,250		563,250	1,813,147	-	812,250	783,250	563,250	471,750		2,630,500	3,193,750	0.226	
2029	-		563,250		563,250	1,848,793	-	809,750	783,000	561,750	471,750		2,626,250	3,189,500	0.226	
2030	-		562,250		562,250	1,885,973	-	811,000	781,500	559,500	471,750		2,623,750	3,186,000	0.225	
2031	-		565,250		565,250	1,919,697	-	810,750	783,750	561,500	471,750		2,627,750	3,193,000	0.226	
2032	-		567,000		567,000	1,955,221	-	814,000	784,500	562,500	471,750		2,632,750	3,199,750	0.226	
2033	-		562,500		562,500	1,997,554	-	810,500	783,750	562,500	471,750		2,628,500	3,191,000	0.226	
2034	-		567,000		567,000	2,031,455	-	810,500	781,500	561,500	471,750		2,625,250	3,192,250	0.226	
2035	-		-		-	2,637,432	-	813,750	782,750	559,500	1,041,750		3,197,750	3,197,750	0.226	
2036	-		-		-	2,676,993	-	-	782,250	561,500	1,853,250		3,197,000	3,197,000	0.226	
2037	-		-		-	2,717,148	-	-	-	562,250	2,637,750		3,200,000	3,200,000	0.226	
2038	-		-		-	2,757,905	-	-	-	561,750	2,634,500		3,196,250	3,196,250	0.226	
2039	-		-		-	2,799,274	-	-	-	-	2,955,750		2,955,750	2,955,750	0.209	
<b>Total</b>	<b>\$ 8,992,600</b>	<b>\$ (1,455,700)</b>	<b>\$ 9,779,625</b>	<b>\$ (120,475)</b>	<b># \$ 17,196,050</b>	<b>\$ 3,668,500</b>	<b>\$ 14,167,750</b>	<b>\$ 14,061,250</b>	<b>\$ -</b>	<b>\$ 11,819,500</b>	<b>\$ 18,289,250</b>	<b>\$ 62,006,250</b>	<b>\$ 79,202,300</b>			
<b>Bond Proceeds</b>			<b>\$5,000,000</b>				<b>\$9,500,000</b>	<b>\$9,500,000</b>		<b>\$8,500,000</b>	<b>\$10,550,000</b>		<b>\$43,050,000</b>			
<b>All -In True Interest Cost</b>			<b>3.03%</b>				<b>4.074%</b>	<b>4.074%</b>		<b>4.074%</b>	<b>4.074%</b>					

\*\*Uses District EAV and Debt Service Extension Base assumptions as of June 2015.

# Option IIIB: \$43M-\$5M Non-Referendum 2016; \$38M Referendum 2017-2021

\$43M-\$5M Non-Referendum 2016; \$38M 2017-2021



# Option IV: \$80M Referendum 2017-2021

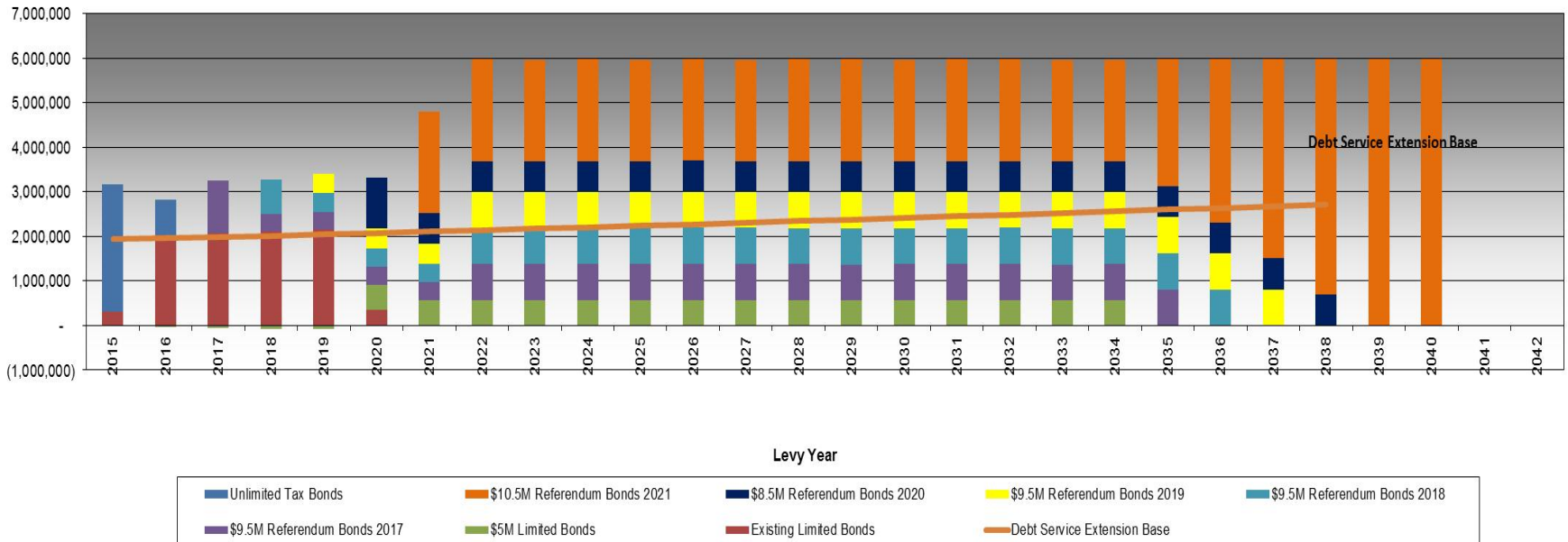
Community Consolidated School District Number 64 (Park Ridge - Niles), Cook County, Illinois  
Summary of Outstanding Debt Service Tax Rate

Tax Year	Current DSEB Debt Service	2016 Financing			Projected DSEB Debt Service	Remaining DSEB Capacity	2017	2018	2019	2020	2021	Projected ULT Debt Service	Projected Debt Service	Projected Debt Service Tax Rate	Tax Increases on \$400k Home Over 2016 Taxes Paid on Bonds
		LESS 2014A Refunded Debt Service	New Money & Refund Debt Service*	LESS Cap I			\$9.5M Proposed 2017 REF Debt Service	\$9.5M Proposed 2018 REF Debt Service	\$9.5M Proposed 2019 REF Debt Service	\$9.5M Proposed 2020 REF Debt Service	\$37M Proposed 2021 REF Debt Service				
2014	\$ 302,600				\$ 302,600	\$ 1,649,691						\$ 2,858,675	3,161,275	0.224	
2015	302,600	(25,900)	146,375	(120,475)	302,600	1,665,309						2,858,100	3,160,700	0.223	
2016	2,022,600	(336,800)	292,750		1,978,550	9,038						810,400	2,788,950	0.197	
2017	2,063,800	(350,400)	292,750		2,006,150	11,252	1,189,500					1,189,500	3,195,650	0.226	\$31
2018	2,105,600	(363,000)	292,750		2,035,350	12,313	402,000	763,000				1,165,000	3,200,350	0.226	
2019	2,147,800	(379,600)	292,750		2,060,950	17,428	402,000	421,750	436,750			1,260,500	3,321,450	0.235	
2020	350,200		562,750		912,950	1,196,604	402,000	421,750	436,750	1,139,750		2,400,250	3,313,200	0.234	
2021	-		564,250		564,250	1,576,947	402,000	421,750	436,750	694,750	2,283,750	4,239,000	4,803,250	0.340	\$115
2022	-		565,000		565,000	1,608,315	812,000	811,750	806,750	690,250	2,285,750	5,406,500	5,971,500	0.422	\$90
2023	-		565,000		565,000	1,640,915	811,500	812,250	808,250	690,250	2,281,250	5,403,500	5,968,500	0.422	
2024	-		564,250		564,250	1,674,753	815,000	811,750	803,750	694,500	2,285,500	5,410,500	5,974,750	0.422	
2025	-		562,750		562,750	1,709,839	812,250	815,250	803,500	692,750	2,283,000	5,406,750	5,969,500	0.422	
2026	-		565,500		565,500	1,741,177	813,500	812,500	807,250	695,250	2,284,000	5,412,500	5,978,000	0.423	
2027	-		562,250		562,250	1,779,028	813,500	813,750	804,750	691,750	2,283,250	5,407,000	5,969,250	0.422	
2028	-		563,250		563,250	1,813,147	812,250	813,750	806,250	692,500	2,285,750	5,410,500	5,973,750	0.422	
2029	-		563,250		563,250	1,848,793	809,750	812,500	806,500	692,250	2,286,250	5,407,250	5,970,500	0.422	
2030	-		562,250		562,250	1,885,973	811,000	815,000	805,500	691,000	2,284,750	5,407,250	5,969,500	0.422	
2031	-		565,250		565,250	1,919,697	810,750	811,000	808,250	693,750	2,286,250	5,410,000	5,975,250	0.423	
2032	-		567,000		567,000	1,955,221	814,000	810,750	804,500	690,250	2,285,500	5,405,000	5,972,000	0.422	
2033	-		562,500		562,500	1,997,554	810,500	814,000	804,500	690,750	2,282,500	5,402,250	5,964,750	0.422	
2034	-		567,000		567,000	2,031,455	810,500	810,500	808,000	690,000	2,282,250	5,401,250	5,968,250	0.422	
2035	-		-		-	2,637,432	813,750	810,500	804,750	693,000	2,849,500	5,971,500	5,971,500	0.422	
2036	-		-		-	2,676,993		813,750	805,000	694,500	3,665,750	5,979,000	5,979,000	0.423	
2037	-		-		-	2,717,148			808,500	694,500	4,472,000	5,975,000	5,975,000	0.422	
2038	-		-		-	2,757,905				693,000	5,281,500	5,974,500	5,974,500	0.422	
2039	-		-		-	2,799,274					5,971,750	5,971,750	5,971,750	0.422	
2040	-		-		-	2,841,263					5,970,625	5,970,625	5,970,625	0.42	
2041	-		-		-	2,883,882					-	-	-	0.00	
2042	-		-		-	2,927,140					-	-	-	0.00	
<b>Total</b>	<b>\$ 8,992,600</b>	<b>\$ (1,455,700)</b>	<b>\$ 9,779,625</b>	<b>\$ (120,475)</b>	<b># \$ 17,196,050</b>		<b>\$ 14,167,750</b>	<b>\$ 14,217,250</b>	<b>\$ 14,206,250</b>	<b>\$ 13,604,750</b>	<b>\$ 60,190,875</b>	<b>\$ 120,055,375</b>	<b>\$ 137,251,425</b>		<b>\$236</b>
<b>Bond Proceeds</b>			<b>\$5,000,000</b>				<b>\$9,500,000</b>	<b>\$9,500,000</b>	<b>\$9,500,000</b>	<b>\$9,500,000</b>	<b>\$37,000,000</b>		<b>\$80,000,000</b>		
<b>All -In True Interest Cost</b>			<b>3.03%</b>				<b>4.074%</b>	<b>4.074%</b>	<b>4.074%</b>	<b>4.074%</b>	<b>4.074%</b>				

\*\*Uses District EAV and Debt Service Extension Base assumptions as of June 2015.

# Option IV: \$80M Referendum 2017-2021

\$80M-\$5M Non-Referendum 2016; \$75M 2017-2021



# Summary

	Option I	Option II	Option IIIA	Option IIIB	Option IV
Cash From Operating Funds	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$0
Non-Referendum Bonds	\$20,000,000	\$23,960,000	\$5,000,000	\$5,000,000	\$5,000,000
Referendum Bonds	0	0	\$29,600,000	\$38,050,000	\$75,000,000
Total Proceeds	\$30,000,000	\$33,960,000	\$44,600,000	\$53,050,000	\$80,000,000
Summer 2016	\$17,500,000	\$15,000,000	\$15,000,000	\$15,000,000	\$5,000,000
Summer 2017	\$8,000,000	\$18,960,000	\$29,600,000	\$9,500,000	\$9,500,000
Summer 2018	\$4,500,000			\$9,500,000	\$9,500,000
Summer 2019				\$0	\$9,500,000
Summer 2020				\$8,500,000	\$9,500,000
Summer 2021				\$10,550,000	\$37,000,000
Annual Average Total Debt Service	2,231,883	2,388,897	3,207,405	3,168,092	5,278,901
Annual Average Total Tax Rate for Total Debt Service	0.16	0.17	0.23	0.22	0.37

# Notice and Disclaimers

**William Blair & Company**  
**222 W. Adams St.**  
**Chicago, IL 60606**  
[www.williamblair.com](http://www.williamblair.com)

## Contact Information:

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Managing Director  
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312.364.8955

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Unless otherwise agreed, the Firm is not acting as a municipal advisor to you and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to you with respect to the information and material contained in this communication. In our capacity as underwriter, our primary role will be to purchase the securities as a principal in a commercial, arms’ length transaction, and we will have financial and other interests that differ from yours.

The accompanying information was obtained from sources which the Firm believes to be reliable but does not guarantee its accuracy and completeness.

The material has been prepared solely for informational purposes and is not a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. Historical data is not an indication of future results. The opinions expressed are our own unless otherwise stated.

Additional information is available upon request.



To: Board of Education  
Superintendent Laurie Heinz  
From: Luann Kolstad, Chief School Business Official  
Date: November 5, 2015  
Re: Discussion: Health Life Safety/Master Facility Plan

At the November 5 Board meeting, we will be updating the Board of Education with the preliminary design solutions and updated estimates for recommended summer 2016 work, as authorized at the October 26 Board meeting.

At that October meeting, the Board was presented with a detailed document containing information on:

- Roofing Systems - Summary of all roof areas in District and anticipated replacement time
- Mechanical Systems - Anticipated lifespan of mechanical components, replacement work that has been accomplished recently, projects for 2016 and 2017.
- Plumbing/Electrical Systems - Anticipated lifespan of systems.

Attachments 1 and 2 provide an overview of the updated estimates. At the November 5 meeting, Kerry Leonard and his team from FGM Architects will present schematic drawings of the secured vestibules/office reconfigurations recommended for each building. Mr. Leonard will also walk the Board through the updated cost estimates.

In addition, Attachment 3 provides a breakdown of work by budget categories from the HLS/MFP report for summer 2016 and 2017 work:

- Health Life Safety Required (b) and Recommended (c)
- Infrastructure
- Secured Vestibules and Office Renovations
- Other Projects

Here are several key highlights for **summer 2016 work**:

- Updated estimates for 2 categories of work -- roofing and the secured vestibules/offices - have been prepared.
- The budget for these 2 areas combined is now **reduced by \$1,083,094**.
- The third project category -- exterior envelope/mechanical/security lighting -- is being evaluated, and is being maintained at the original budget amount.
- The total for summer 2016 is now estimated at \$13,192,000 down from \$14,275,000.

As per the board's request, FGM has reviewed the 2006 HLS and provided a complete crosswalk. Their findings show that any major projects in the study have either been recently completed or are included in the 2015 HLS/MFP and/or Fanning Howey (FHAI) report. In addition, FGM has reviewed the 2011 Fanning Howey report. Please see the memo (Attachment 1) from FGM for further details.

We anticipate making a short presentation at the start of this agenda item to recap the HLS/MFP process completed in 2015, and further address Board member questions regarding the proposed summer 2016 work and secured vestibules with office renovations.

## FGM ARCHITECTS

MEMORANDUM

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Date: November 3, 2015

To: Luann Kolstad

From: Kerry Leonard

Subject: HLS / MFP

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CC: Laurie Heinz, Ron DeGeorge

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Remarks:

The Board is being asked to move forward with projects for 2016 while at the same time being provided additional information to better understand how these first projects fit within the context of overall facility needs.

At this time a decision does not need to be made on the long-term financial plan but there is a need to understand the overall financial impact of the 2016 projects on possible financial options. We have attempted to provide information to assist the Board in understanding long-term financial needs for the District's facilities and allow decisions to be made today that continue the repair and improvement of the existing facilities in 2016.

### **SUMMER 2016 PROJECTS**

The design work that has been completed since the September 28, 2015 Board meeting has been to further develop the line item project descriptions from the HLS / MFP for the 2016 projects. This effort can be broken down into three categories of work:

#### **Secure Vestibules / Office Renovation**

Meetings have been held with Administration and the Principals to review options. Input from Park Ridge first responders and from the District's security consultant has been included in the design and a review of specific school plans has been held with first responders. These design plans will be available for review at the November 5 Board meeting. We have provided these plans to Nicholas and Associates for budgeting.

# FGM ARCHITECTS

## **Roofing**

Thermographic roof surveys are scheduled to be completed this week at Jefferson and Franklin to determine extent of moisture that may have entered the insulation layer of the existing roofs. These two projects are currently being carried as full replacement costs. We have provided narratives of roofing systems for all of the roof projects to Nicholas and Associates for budgeting.

## **Exterior Envelope / Mechanical / Security Lighting**

The remaining projects in the 2016 list are being carried at their original budget amounts as we continue to evaluate this work.

## **LONG-TERM FACILITY PLANNING**

At recent board meetings information included in the HLS / MFP has been summarized and provided to the Board to better understand long-term needs:

### **Roofing Systems**

A spreadsheet summary of all roof areas in the District and the anticipated replacement of these areas in five-year increments was included for the October 26 Board presentation. These roof areas were also indicated with color coded priorities on roof plans for that meeting.

### **Mechanical Systems**

Bar charts indicating anticipated life span of mechanical components at each building along with plan diagrams indicating replacement work that had recently been completed and was included in the 2016 / 2017 projects were included in the October 26 Board presentation.

### **Plumbing / Electrical Systems**

Bar charts indicating anticipated life span of plumbing and electrical system components at each building were included in the October 26 Board presentation.

### **Completing HLS Projects**

The 2016 / 2017 projects were prioritized to meet the safe, warm and dry criteria. The District would be obligated, at a minimum to complete the remaining HLS projects.

In the October 26 Board presentation the remaining HLS projects were scheduled to be completed in 2018 and 2019, including escalation for the 2017 projects and the remaining HLS projects, the total minimum expenditure would be \$32,041,000.

# FGM ARCHITECTS

Additional Information being provide to the Board for the November 5 meeting includes:

## **Work by Budget Category**

The 2016 / 2017 projects and the remaining HLS projects has been broken down based on the following categories from the HLS / MFP Report:

- Health Life Safety Required (b) and Recommended (c)
- Infrastructure
- Secured Vestibules / Office Renovation
- Other Projects (Hendee ESC projects are in this category)

A summary of the work by school by category is included as part of the November 5 board meeting information.

## **Previous HLS Work (2006 Amendment)**

We have reviewed the recently found information on the 2006 HLS Survey. The information includes a project list by school and a summary sheet provided to the Board in December of 2006. Safety Reference plans indicating exiting and fire separation have not been located.

A review of these lists indicated that there are no major projects on this 2006 survey that have not been recently completed or are already included in either the HLS / MFP Report and/or the 2011 FHAJ Report. In addition the FHAJ Report included items in their report and budgets that were "remaining from the most recent Health/Life Safety Survey".

## **2011 FHAJ Report**

The FHAJ Report has been reviewed. Projects and costs are subdivided into 7 categories. The Other Costs category represents a 25% factor which we assume includes non-construction costs associated with the projects. For this analysis we have distributed that proportionately across each of the other 6 project categories, these numbers are summarized below:

# FGM ARCHITECTS

Categories	Totals from FHAI Report	Total including Other Costs
Building Factors	\$13,077,301	\$16,350,000
Electrical	\$3,088,383	\$3,860,000
Mechanical	\$11,849,450	\$14,810,000
Roof	\$3,648,049	\$4,560,000
Technology	\$0	\$0
Grounds	\$5,911,774	\$7,390,000
Other Costs	\$9,272,229	included above
TOTALS	\$46,361,147	\$46 to \$47 million

The above numbers include the budgets for work that has been completed and items that have not been completed.

We have compared the HLS / MFP projects to the work included in the FHAI to assess work included in the FHAI report that is not included in the HLS / MFP and would need to be considered for future budgets. This has been completed on a category by category basis.

**Building Factors** – There are items such as casework and ceiling replacement that are not in the HLS / MFP Report since the focus of the HLS / MFP report was to prioritize major building system work and not the interior finishes of the building.

The finish work included in the HLS / MFP projects was limited to those areas being renovated and where existing conditions were significantly deteriorated. We have divided the FHAI projects listed in this category into sub-categories to complete this review.

# FGM ARCHITECTS

<b>FHAI sub-category in Building Factors</b>	<b>FHAI Projects Total Dollars</b>	<b>HLS / MFP Comparison</b>
Elevators	\$375,000	1 of 2 elevators included
Doors	\$1,929,034	HLS violation doors included
Flooring	\$3,815,269	Some flooring replacement included
Ceilings	\$2,825,866	Most ceilings not included
Casework	\$910,523	Most casework not included
Hardware	\$736,529	HLS violation door hardware included
Toilets	\$1,133,875	Some toilet work included
Auditorium	\$956,303	All work included
Main Office	\$54,713	All work included
Library	\$377,234	All work included
Accessibility	\$348,783	Some accessibility included
Exterior Walls / Windows	\$1,838,891	All work included
Fire Separation	\$278,625	All work included
The above categories represent 95% of the total Building Factors Category from the FHAI Report		

Analyzing each of these sub-categories we have estimated costs of projects that were not included in the HLS / MFP and that would expect to be completed as part of the next five-year plan. These costs have been increased to 2015 dollars using historical construction escalation.

# FGM ARCHITECTS

Building Factors Sub-categories	Dollars Included in 2011 Report Not Included in HLS / MFP Report
Elevators	\$187,500
Doors	\$465,784
Flooring	\$3,025,073
Ceilings	
Casework	
Hardware	\$368,264
Toilets	\$283,469
Auditorium	\$0
Main Office	\$0
Library	\$0
Accessibility	\$0
Exterior Walls / Windows	\$0
Fire Separation	\$0
SUBTOTAL	\$4,330,091
Escalation Since 2012	\$588,892
<b>TOTAL in 2015 Dollars</b>	<b>\$4,920,000</b>

**Electrical** – The FHA Report included \$3,123,794 in this category for Sprinkler Systems that are not required and not included in the HLS / MFP Report. The HLS / MFP also includes other smaller individual Electrical System budgets that are included in the HLS / MFP Report. Additional costs beyond the HLS / MFP items are not anticipated in this category.

**Mechanical** - Much of the HVAC System work was completed with the FHA projects, the projects that were not complete appear to all be included in the HLS / MFP numbers. This category also contains just under \$2 million of galvanized piping replacement work which is also in the HLS / MFP Report. Additional costs beyond the HLS / MFP items are not anticipated in this category.

**Roof** – The roofing work that is required to be completed is already included in the HLS / MFP Report. Additional costs beyond the HLS / MFP items are not anticipated in this category.

**Technology** – no costs included in either report.



# FGM ARCHITECTS

**Grounds** – for the HLS / MFP Report, \$10.5 to \$17 million was the range of cost for Site Projects with the exact expenditures coming out of further study. We believe that these costs would cover all work proposed in the FHA Report and also includes additional work. Additional costs beyond the HLS / MFP items are not anticipated in this category.

Based on this analysis of the FHA Report categories we do not see any significant additional project costs in the Electrical, Mechanical, Roof, Technology or Grounds categories. For the Building Factors Costs we would anticipate approximately \$5 million in today's dollars for interior finish items not included in the 5-year plan from 2015 to 2020. As has been previously discussed these are projects that should be done as the respective interior portions of the building are renovated.

We trust that this information will be helpful in understanding the relationship between the 2006 HLS Survey, the 2011 FHA Report and the 2015 HLS / MFP Report.

	Roofing	Secured Entrances / Office Renovation	Other Projects	
Carpenter Elementary School	\$518,670	\$214,650	\$54,971	
Field Elementary School	\$0	\$662,850	\$0	
Franklin Elementary School	\$1,041,975	\$200,550	\$106,277	
Roosevelt Elementary School	\$245,550	\$926,400	\$276,177	
Washington Elementary School	\$964,200	\$407,100	\$463,203	
Emerson Middle School	\$0	\$337,050	\$0	
Lincoln Middle School	\$164,250	\$519,300	\$515,395	
Jefferson Center	\$1,052,700	\$374,250	\$33,261	
Hendee ESC	\$140,100	\$47,400	\$251,423	
<b>SUBTOTAL</b>	<b>\$4,127,445</b>	<b>\$3,689,550</b>	<b>\$1,700,709</b>	<b>\$9,517,704</b>
Design Contingency (5%)	\$206,372	\$184,478	\$85,035	\$475,885
Construction Contingency (10%)	\$433,382	\$387,403	\$178,574	\$999,359
Other Costs (CM Fees, A/E Fees, General Conditions)	\$953,440	\$852,286	\$392,864	\$2,198,590
<b>TOTAL PROJECT COSTS</b>	<b>\$5,720,639</b>	<b>\$5,113,716</b>	<b>\$2,357,182</b>	<b>\$13,192,000</b>
BUDGET	\$5,640,249	\$6,132,000	\$2,357,182	\$14,275,000
Office Mechanical Items		\$145,200		
Difference (Over) / Under	<b>(\$80,390)</b>	\$1,163,484	\$0	
Roofing includes added roof at Lincoln Middle School				
<b>TOTAL BUDGET VARIATION</b>			<b>\$1,083,094</b>	<b>Under Budget</b>

	HLS		Infrastructure	Secured Vestibules	Site	LRC's	Auditoriums	Capacity Model and Program Spaces	Other Projects	2016 Totals	TOTALS with Escalation
	b work	c work									
<b>2016</b>											
Carpenter	\$208,362.00	\$685,344.00	\$209,700.00	\$411,000.00	0\$	0\$	0\$	0\$	0\$		
Field	\$0.00	\$0.00	\$0.00	\$1,280,000.00	0\$	0\$	0\$	0\$	0\$		
Franklin	\$0.00	\$0.00	\$1,376,700.00	\$337,000.00	0\$	0\$	0\$	0\$	0\$		
Roosevelt	\$14,158.00	\$33,324.00	\$757,400.00	\$1,367,000.00	108900	0\$	0\$	0\$	0\$		
Washington	\$486,275.00	\$0.00	\$1,283,100.00	\$711,000.00	0\$	0\$	0\$	0\$	0\$		
Emerson	\$0.00	\$0.00	\$0.00	\$330,000.00	0\$	0\$	0\$	0\$	0\$		
Lincoln	\$653,038.00	\$0.00	\$206,500.00	\$780,000.00	0\$	0\$	0\$	0\$	0\$		
Jefferson	\$0.00	\$0.00	\$1,579,800.00	\$468,000.00	0\$	0\$	0\$	0\$	0\$		
Hendee	\$0.00	\$0.00	\$400,990.80	\$448,000.00	139000	0\$	0\$	0\$	0\$		
<b>2016 Totals</b>	\$1,361,833.00	\$718,668.00	\$5,814,190.80	\$6,132,000.00	\$247,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,274,591.80	\$14,274,591.80
<b>2017</b>											
Carpenter	\$242,848.00	\$0.00	\$668,600.00	0\$	0\$	0\$	0\$	0\$	0\$		
Field	\$447,144.00	\$9,076.00	\$634,700.00	0\$	0\$	0\$	0\$	0\$	0\$		
Franklin	\$18,295.00	\$9,802.00	\$736,300.00	0\$	0\$	0\$	0\$	0\$	0\$		
Roosevelt	\$100,769.00	\$6,534.00	\$700,800.00	0\$	0\$	0\$	0\$	0\$	0\$		
Washington	\$69,406.00	\$0.00	\$420,200.00	0\$	\$43,600.00	0\$	0\$	0\$	0\$		
Emerson	\$22,796.00	\$3,268.00	\$2,646,500.00	0\$	\$65,300.00	0\$	0\$	0\$	0\$		
Lincoln	\$23,160.00	\$0.00	\$0.00	0\$	0\$	0\$	0\$	0\$	0\$		
Jefferson	\$21,323.00	\$11,980.00	0\$	0\$	\$72,600.00	0\$	0\$	0\$	0\$		
Hendee	\$0.00	\$0.00	0\$	0\$	0\$	0\$	0\$	0\$	0\$		
<b>2017 Totals</b>	\$945,741.00	\$40,660.00	\$5,807,100.00	\$0.00	\$181,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,975,001.00	\$7,254,001.04
<b>2018</b>											
50% remaining HLS	\$4,283,866.00	\$309,645.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,593,511.00	\$5,057,683.15
<b>2019</b>											
50% remaining HLS	\$4,283,866.00	\$309,645.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,593,511.00	\$5,057,683.15
<b>2020</b>											
	0									0	0
<b>TOTAL PROPOSED 5 YEAR PLAN</b>										<b>\$30,436,614.80</b>	<b>\$31,643,959.14</b>

To: Board of Education

From: Laurie Heinz

Date: November 5, 2015

Re: Presentation of Recommended 2016-17 School Calendar

The District 64 Calendar Committee met on October 6 and October 29, 2015 to review the upcoming school calendars. As a result of those meetings we are presenting the 2016-17 recommended-school calendar (Attachment 1).

Following is a summary of key dates for this calendar in relation to the version by District 207 which their Board will vote on in the coming month.

<b>District 64</b>	<b>District 207</b>
Institute Days – August 15 and 16, 2016	Institute Days – August 11 and 12, 2016
First Day for Students – Wednesday, August 17, 2016	First Day for Student – Monday, August 15, 2016
Thanksgiving Recess – Begin November 21 – Return November 28, 2016	Thanksgiving Recess – Begin November 23 – Return November 28, 2016
Winter Recess – Begin December 23 Return January 9, 2017	Winter Recess – Begin December 23 Return January 9, 2017
Spring Recess – Begin March 20-Return March 27, 2017	Spring Recess – Begin March 20-Return March 27, 2017
Last Day – June 2, 2017	Last Day – May 26, 2017

**Notes:**

- The February Institute Day was moved to August resulting in two Institute Days at the start of the school year.
- Students are not in attendance the Friday preceding Winter Recess (December 23, 2015).
- District 64 schedules 180 days of student attendance. This provides up to 4 emergency closing days for inclement weather, if needed, without extending the school year.
  - The fifth (or greater) inclement weather day would require an additional day of school to be added to the end of the year.
- A day in March and in June may be designated as records/planning day (no student attendance) if sufficient emergency days remain.

**SCHOOL DISTRICT 64 PARK RIDGE-NILES  
2016-17**

**AUGUST**

Mon	Tue	Wed	Thr	Fri	Total
1	2	3	4	5	0
8	9	10	11	12	0
TI	TI	(17)	18	19	3
22	23	24	25	26	5
29	30	31			3
			Total		11

(11)

**SEPTEMBER**

Mon	Tue	Wed	Thr	Fri	Total
			1	2	2
HOL	6	7	8	9	4
12	13	14	15	16	5
19	20	21	22	23	5
26	27	28	29	30	5
			Total		21

(32)

**OCTOBER**

Mon	Tue	Wed	Thr	Fri	Total
3	4	5	6	7	5
HOL	11	12	13	14	4
17	18	19	20	21	5
24	25	26	27	28	5
31					1
			Total		20

(52)

**NOVEMBER**

Mon	Tue	Wed	Thr	Fri	Total
	1	2	3	4	4
7	TI	9	10	*XH	4
14	15	16	17	18	5
FPT	NIA	NIA	HOL	NIA	0
28	29	30			3
			Total		16

(68)

**DECEMBER**

Mon	Tue	Wed	Thr	Fri	Total
			1	2	2
5	6	7	8	9	5
12	13	14	15	16	5
19	20	21	22	NIA	4
NIA	NIA	NIA	NIA	NIA	0
			Total		16

(84)

**JANUARY**

Mon	Tue	Wed	Thr	Fri	Total
NIA	NIA	NIA	NIA	NIA	0
9	10	11	12	13	5
HOL	17	18	19	20	4
23	24	25	26	27	5
30	31				2
			Total		16

(100)

**FEBRUARY**

Mon	Tue	Wed	Thr	Fri	Total
		1	2	3	3
6	7	8	9	10	5
13	14	15	16	17	5
HOL	21	22	23	24	4
27	28				2
			Total		19

(119)

**MARCH**

Mon	Tue	Wed	Thr	Fri	Total
		1	2	3	3
*XH	7	8	9	10	5
13	14	15	16	17	5
NIA	NIA	NIA	NIA	NIA	0
27	28	28	30	31	5
			Total		18

(137)

**APRIL**

Mon	Tue	Wed	Thr	Fri	Total
					0
3	4	5	6	8	5
10	11	12	13	FPT	4
17	18	19	20	21	5
24	25	26	27	28	5
			Total		19

(156)

**MAY**

Mon	Tue	Wed	Thr	Fri	Total
1	2	3	4	5	5
8	9	10	11	12	5
15	16	17	18	19	5
22	23	24	25	26	5
HOL	30	31			2
			Total		22

(178)

**JUNE**

Mon	Tue	Wed	Thr	Fri	Total
			1	2	2
XED	XED	XED	XED	XED	0
12	13	14	15	16	
19	20	21	22	23	
26	27	28	29	30	
			Total		2

(180)

**JULY**

Mon	Tue	Wed	Thr	Fri	Total
3	4	5	6	7	
10	11	12	13	14	
17	18	19	20	21	
24	25	26	27	28	
31					

School Begins for Students:	8/17/16
School Closes for Students:	6/2/17
Pupil Attendance Days:	180
Approved Institute Days:	3
Approved All Day Parent/Teacher:	2
Conference Days:	
TOTAL (185 days or more):	185

Proposed Emergency Days 5

UPCOMING ELECTIONS		
General Election President	11/8/16	
Consolidated Primary Election	2/28/17	
Consolidated Election (local)	4/4/17	

SCHOOL HOLIDAYS	
Labor Day	9/5/16
Columbus Day	10/10/16
Veterans' Day	11/11/16 XH
Thanksgiving Day	11/24/16
Christmas Day	12/25/16
New Year's Day	1/1/17
M.L. King Day	1/16/17
Lincoln's Birthday	2/12/17 XH
Presidents' Day	2/20/17
Pulaski Day	3/6/17 XH
Good Friday	4/14/17
Memorial Day	5/29/17
8th Grade Promotion	6/1/17

CALENDAR LEGEND	
Legal School Holidays	HOL
Institutes	TI
Not in Attendance	NIA
School Begins	(
School Closes	)
Half-day Inservice	XHI
Full-day Parent/Teacher Conf.	FPT
Attendance Day - Holiday Waiver	XH
Half-day School Improvement	XHS
Proposed Emergency Days	XED

Approval of Minutes

ACTION ITEM 15-11-2

I move that the Board of Education of Community Consolidated School District 64, Park Ridge – Niles, Illinois, approve the minutes from the Committee-of-the-Whole: Finance meeting on September 21, 2015.

The votes were cast as follows:

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_

AYES:

NAYS:

PRESENT:

ABSENT:

**BOARD OF EDUCATION**  
**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**

Minutes of the Committee-of-the-Whole: Finance  
held at 7:30 p.m. September 21, 2015  
Jefferson School – Multipurpose Room  
8200 N. Greendale Avenue, Niles, IL 60714

Board President Anthony Borrelli called the meeting to order at 7:50 p.m. Other Board members in attendance were Tom Sotos, Dathan Paterno, Scott Zimmerman, Vicki Lee, Bob Johnson and Mark Eggemann. Also present were Superintendent Laurie Heinz, Assistant Superintendents Joel T. Martin and Lori Lopez, Director of Innovation and Instructional Technology Mary Jane Warden, Director of Student Services Jane Boyd, Chief School Business Official Luann Kolstad, Public Information Coordinator Bernadette Tramm, and about 15 members of the public.

Board President Borrelli stated the purpose of the meeting was to conduct a focused review of the education, debt service, municipal retirement and capital projects funds; review the final draft of the 2015-16 budget; and conduct a discussion of bonding and related projects.

**Budget Focus: Education, Debt Service, Municipal Retirement, and Capital Projects**

CSBO Kolstad reported this was the third and final installment of an in-depth review of the 2015-16 budget with previous Board discussions occurring on August 10 and August 24. She noted that she and Assistant Business Manager Brian Imhoff had been working to distribute accounts to re-categorize functions in alignment with the Illinois Program Accounting Manual (IPAM). This accounting code format ties directly into both the Annual Budget and the Annual Financial Report (AFR) documents, which are submitted to the Illinois State Board of Education each year. CSBO Kolstad then provided highlights for the Board on every function area within the Education budget Fund 10, the Debt Services budget Fund 30, the Municipal Retirement and Social Security budget Fund 50, and the Capital Projects budget Fund 60. She noted that her written report provided line item data for the 2014-15 adopted budget, the 2014-15 actual expenditures, and the 2015-16 adopted tentative budget. CSBO Kolstad reported that these four funds together account for about \$68.4 million in expenditures for 2015-16, and that the Education Fund is the largest among the District's entire suite of funds at \$59.7 million. CSBO Kolstad noted that expenditures and revenues this year are being charged to the correct account whether or not there is a budget this year, which will help with future year's budgeting. She and Dr. Heinz then provided clarifying information to various Board member comments and discussion during the detailed review of each fund. Further Board member discussion occurred around; student fees, including discussion of the intent and structure of the fees and the educational programming fee revenues support. CSBO Kolstad pointed out that revenues are pledged to pay the principal and interest on capital leases for copiers and VoIP in the Education Fund, and are then transferred by resolution every year to the Debt Services fund. She also noted that going forward, any bond issues would have a separate line item established to more easily track expenditures and revenues associated with each issuance. During discussion of the Capital Projects fund, CSBO Kolstad reported that she is requesting about \$1 million of the remaining balance to be placed in the budget to cover several critical facility needs that should be addressed this school year to keep the buildings warm and dry through the winter and to stop further deterioration of facilities, such as roof repair, tuck pointing, gutter repair and compressor

replacements that are permissible to be paid using this fund. Dr. Heinz and CSBO Kolstad noted that a focused discussion on these and other projects, such as secured vestibules, would occur at the presentation of the Health Life Safety study and Master Facilities Plan scheduled at the upcoming Committee-of-the-Whole meeting on October 5.

### **Review Final Draft of the 2015-16 Budget**

CSBO Kolstad reported that tonight's review concluded the fund-by-fund expenditure walk through of the 2015-16 budget. She pointed out that a review of Working Cash Fund 70 was not needed, because administration had removed the initial budget showing a transfer to the Education Fund. CSBO Kolstad stated she would present a revised revenue report prior to the adoption of the budget on September 28, and noted there would be very few changes. She provided a tentative fund balance report indicating that total Operating Fund expenditures are expected to be about \$70.4 million balanced against revenues of \$72.7 million, which yields a surplus of about \$2.3 million for 2015-16. This would increase the projected Operating Fund balance to almost \$51.2 million on June 30, 2016, which is almost 73% or 262 days cash on hand.

### **Discussion of Bonding and Related Projects**

CSBO Kolstad introduced Elizabeth Hennessy of William Blair and Company to provide an overview of the District's financing options for capital facility projects. She noted the presentation was intended to provide the Board with options to consider how funds could be obtained in advance of the in-depth review of facilities needs at the upcoming October 5 COW meeting. Ms. Hennessy reviewed her study based on a possible scenario of providing \$20 million to fund capital projects over the next three years. She reviewed the District's current outstanding debt service that would be paid off by 2022. She noted that the District's debt limit is \$81 million calculated by a formula set forth by statute, and the District's Working Cash Fund bond limit is \$35 million, also as calculated by statute. She reviewed the three types of limited bonds the District could issue without a referendum to fund capital projects, if the debt service payments fit within the District's \$1.9 million debt service extension base (DSEB): working cash fund bonds, life safety bonds, and funding bonds. She noted the District recently utilized working cash fund bonds for the Field School project.

Ms. Hennessy then reviewed in detail the mechanism and impact of two non-referendum options for raising \$20 million. The first option would be to issue a total of \$20 million in non-referendum bonds in increments over three years, while the second option would be to spend \$10 million from the District's existing fund balance combined with issuing a total of \$10 million in non-referendum bonds in increments over two years. Ms. She, CSBO Kolstad and Dr. Heinz responded to Board member questions raised during discussion of these two scenarios, including the impact of reducing the fund balance on the long range financial projections to stay within the District's Operating Fund balance policy.

Ms. Hennessy then moved onto referendum options for capital, and identified the timing of possible elections in the 2016 through 2018 available to place a referendum question to local voters. She reviewed in detail the mechanism and impact of raising \$20 million or \$10 million through a bond referendum without increasing the District's annual bond payment. Ms. Hennessy also presented a third referendum option to raise the DSEB for capital projects from



the existing \$1.9 million to \$3.2 million, and provided an analysis of the mechanism and impact raising \$20 million or \$10 million for capital needs.

Board members discussed the advantages and disadvantages of both the non-referendum and referendum approaches, and the specific scenarios and combinations within each option. The Board consensus was that this information was helpful background about the District's financing options and good preparation for reviewing the Health Life Safety survey and Master Facilities Plan at the upcoming October 5 COW meeting.

At 10:38 p.m., it was moved by Board President Borrelli and seconded by Board member Lee to adjourn, which was approved by voice vote.

\_\_\_\_\_  
President

\_\_\_\_\_  
Secretary

DRAFT

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## Meeting of the Board of Education Park Ridge – Niles School District 64

**Regular Board Meeting Agenda**  
**Monday, November 16, 2015**  
**Franklin School – Gym**  
**2401 Manor Lane**  
**Park Ridge, IL 60068**

*On some occasions the order of business may be adjusted as the meetings progresses to accommodate Board members' schedules, the length of session, breaks and other needs.*

### TIME

### APPENDIX

- 6:00 p.m.     **Meeting of the Board Convenes**
- Roll Call
  - Introductions
  - Opening Remarks from President of the Board
- 6:00 p.m.     • **Board Recesses and Adjourns to Closed Session**
- The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the District or legal counsel for the District, including hearing testimony on a complaint lodged against an employee or against legal counsel for the District to determine its validity [5 ILCS 120/2 (c)(1)] and the placement of individual students in special education programs and other matters relating to individual students [5 ILCS 120/2 (c) (10)].
- 7:00 p.m.     • **Board Adjourns from Closed Session and Resumes Regular Board Meeting**
- **Pledge of Allegiance and Welcome**
  - Franklin School Principal/Students/PTO
  - **School Board Members Appreciation Day**
  - **Public Comments**
  - **Discussion on New Curriculum Review Cycle** A-1
  - Assistant Superintendent for Student Learning
  - **Update on 2014-15 State Report Card** A-2
  - Assistant Superintendent for Student Learning
  - **Discussion on Health Life Safety and Master Facility Plan** A-3
  - Superintendent/Chief School Business Official

- **Approval of Preparation of Construction Documents for Bidding of Summer 2016 Projects** A-4  
**Action Item 15-11-3**  
-- Chief School Business Official
  
- **Overview of McKinney Vento (Homeless) Requirements** A-5  
-- Director of Student Services/Assistant of Director of Student Services
  
- **Update on VoIP** A-6  
-- Director of Innovation and Instructional Technology
  
- **Consent Agenda** A-7  
**Action Item 15-11-4**  
-- Board President
  - Personnel Report
  - Bills, Payroll and Benefits
  - Approval of Financial Update for the Period Ending October 31, 2015
  - Approval of Policies 5:270, 5:290 and 6:15
  - Approval of Calendar for 2016-17 School Year
  - Approval of Disenrollment of Non-resident Student(s)
  - Destruction Audio Closed Minutes (none)
  
- **Approval of Minutes** A-8  
**Action Item 15-11-5**  
-- Board President
  - Special Board Meeting..... November 5, 2015
  - Regular Board Meeting Minutes..... October 26, 2015
  
- **Other Discussion and Items of Information** A-9  
-- Superintendent
  - Upcoming Agenda
  - District Committee Update (Elementary Learning Foundation, Traffic Safety, PTO/A Presidents)
  - Memorandum of Information (none)
  - Minutes of Board Committees (none)
  - Other (none)

Next Regular Meeting:

**Monday, December 14, 2015**  
Regular Board Meeting – 7:00 p.m.  
**Jefferson School – Multipurpose Room**  
8200 Greendale  
Niles, IL 60714

In accordance with the Americans with Disabilities Act (ADA), the Board of Education of Community Consolidated School District 64 Park Ridge-Niles will provide access to public meetings to persons with disabilities who request special accommodations. Any persons requiring special accommodations should contact the Director of Facility Management at (847) 318-4313 to arrange assistance or obtain information on accessibility. It is recommended that you contact the District, 3 business days prior to a school board meeting, so we can make every effort to accommodate you or provide for any special needs.



## PARK RIDGE-NILES SCHOOL DISTRICT 64

District 64 is joining with other Illinois districts to thank the seven members of our School Board for championing quality education.

Franklin School students will have the honor this year of presenting certificates of appreciation to the Board when it meets there on Monday, November 16. District 64 also will debut a new website page listing the men and women who have served on our Board through the years.

As elected representatives, Board members are the voice of the community and dedicate hundreds of hours each year to providing oversight for our District's almost 4,400 students and 600 staff members. From facilities and finance to curriculum and student achievement, Board members establish goals and monitor progress across a wide range of areas.

## School Board Members Day Sunday, November 15

is the special opportunity we have each year to thank these seven individuals for providing grassroots governance. We urge all members of our community to reach out to them:



**Anthony Borrelli, *President***  
**Scott Zimmerman, *Vice President***  
**Vicki Lee, *Secretary***  
**Mark Eggemann**  
**Bob Johnson**  
**Dathan Paterno**  
**Tom Sotos**

Contact the Board via e-mail through our website:  
[www.d64.org](http://www.d64.org) > Board > [Contact Board of Education](#)