

# Budget Draft # 3

Park Ridge – Niles District 64  
Board of Education  
Committee of the Whole  
September 8, 2014

# A Budget

*...is designed to meet the budgetary requirements established under provisions of Section 17-1 of the Illinois School Code (105 ILCS 5/17-1)...*

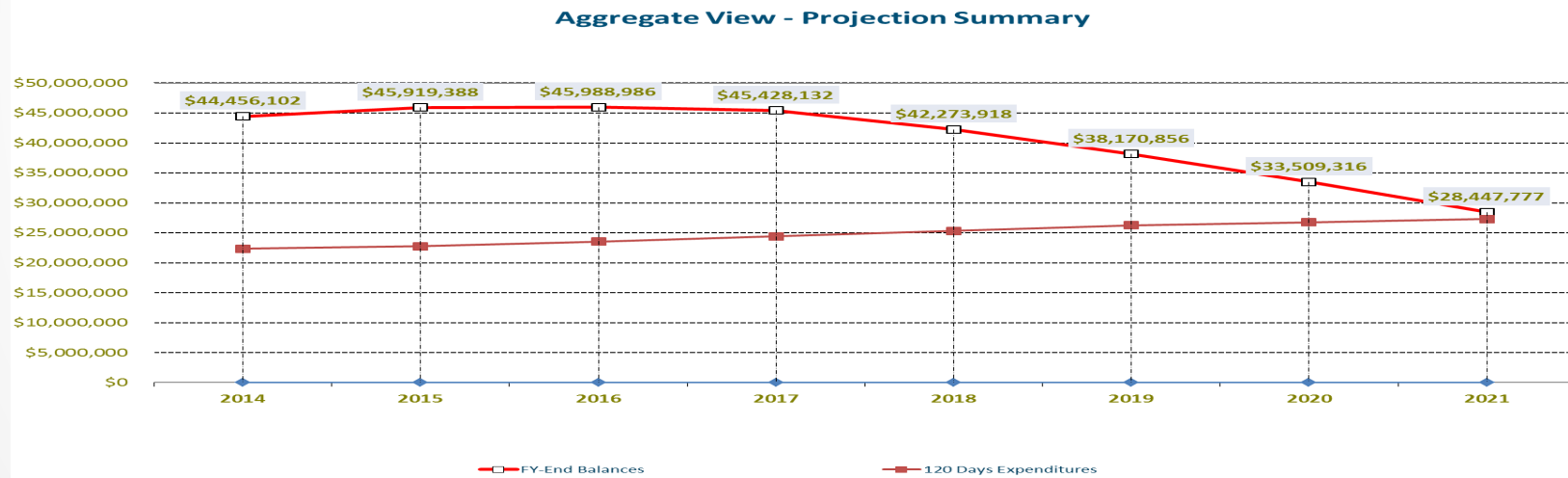
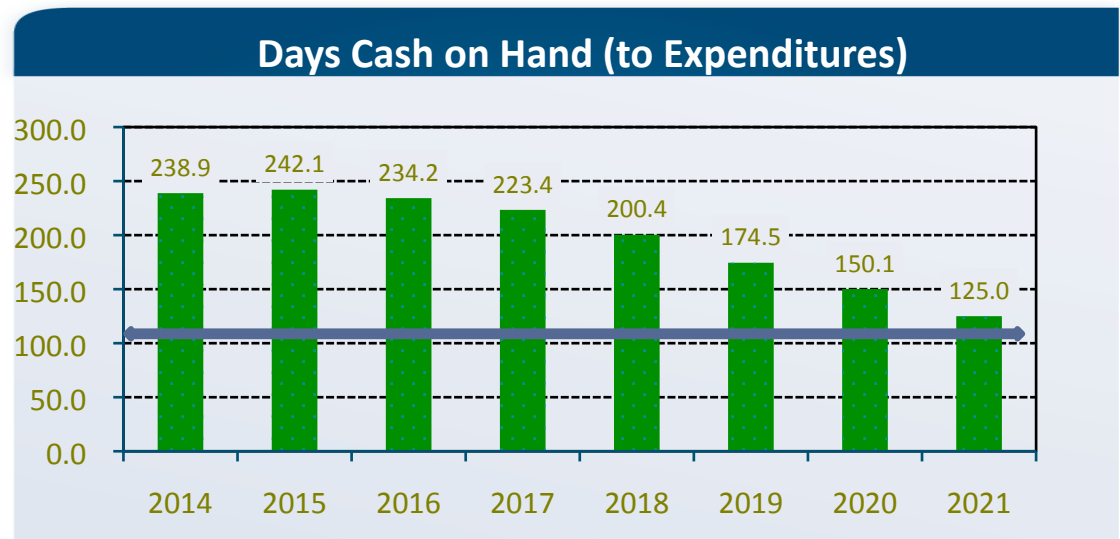
# Begin With the End in Mind

**Community Consolidated School District 64**

**Estimated 2014-15 Statement of Position (September 8, 2014)**

<b>Fund</b>	<b>Unaudited Beginning Cash &amp; Investment Balance</b>	<b>Add Tentative Budgeted Revenues</b>	<b>Less Tentative Budgeted Expenditures</b>	<b>Excess / Deficiency of Revenues Over Expenditures</b>	<b>Estimated Ending Cash &amp; Investments Balance June 30, 2015</b>	<b>Fund Balance as a % of Expense Budget</b>
Education	\$26,842,581	\$57,615,286	\$58,684,143	(\$1,068,857)	\$25,773,724	
Tort Immunity	\$1,427,148	720,615	1,027,539	(\$306,924)	\$1,120,224	
Operations & Maintenance	\$1,504,595	7,012,634	5,252,127	\$1,760,507	\$3,265,102	
Transportation	\$3,203,697	1,741,369	1,881,450	(\$140,081)	\$3,063,616	
Retirement	\$744,188	2,521,794	2,542,730	(\$20,936)	\$723,252	
Working Cash	\$14,128,367	577,010	160,010	\$417,000	\$14,545,367	
Sub-Total - Operating Funds	\$47,850,576	\$70,188,708	\$69,547,999	\$640,709	\$48,491,285	69.7%
Capital Projects	\$9,111,412	46,786	5,869,000	(\$5,822,214)	\$3,289,198	
Total - Operating Funds	\$56,961,988	\$70,235,494	\$75,416,999	(\$5,181,505)	\$51,780,483	68.7%

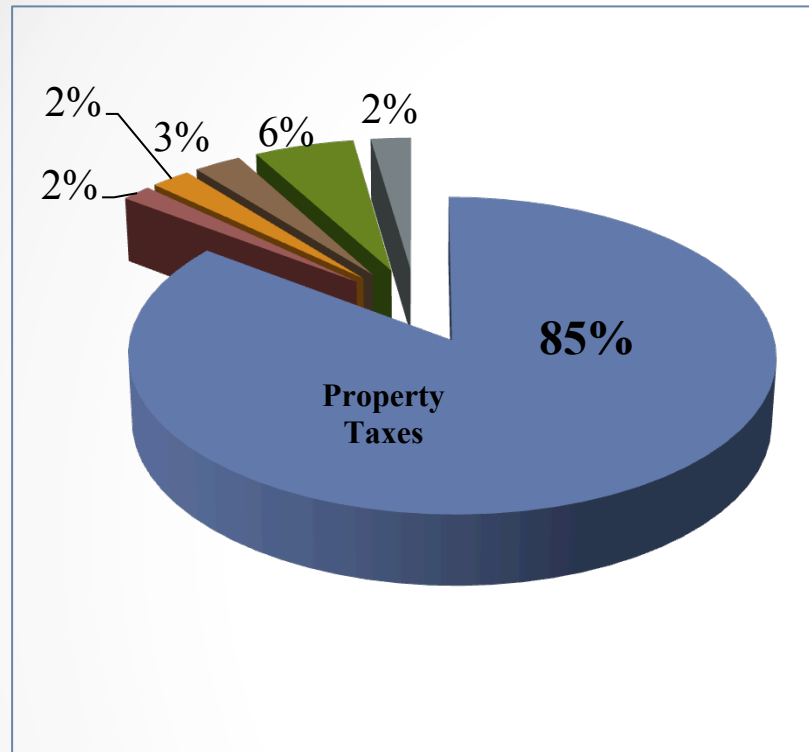
*The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year then ended. Expenses shall be measured against a cumulative total of operating funds.*



# Fund Balance

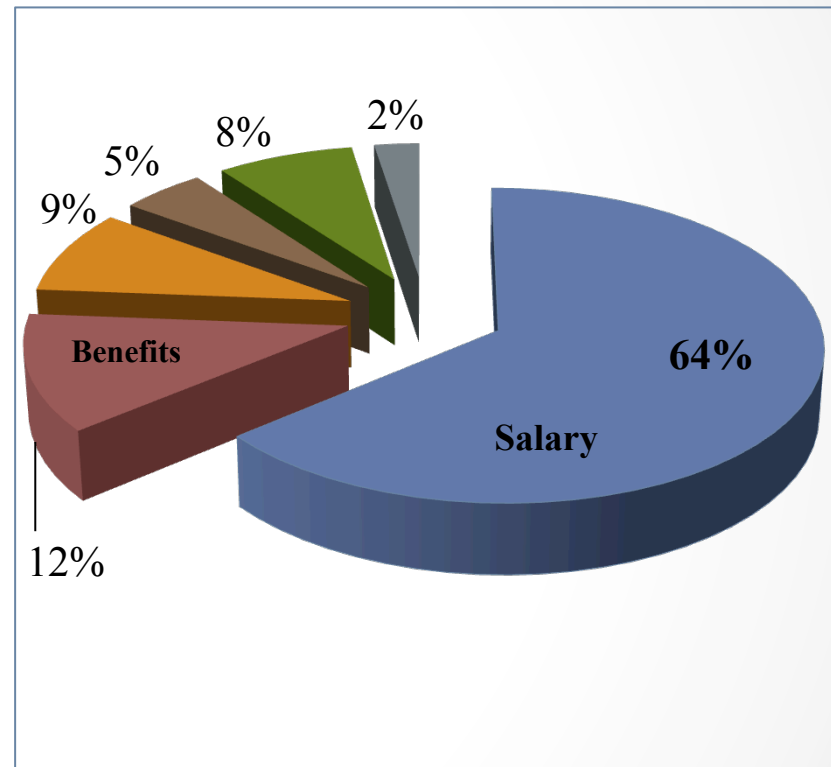
# Where the Money Comes From and Where Does the Money Go

## 2014-15 Revenue



- Property Taxes
- Student Fees
- State Revenue
- CPPRT
- Other Local Revenue
- Federal Revenue

## 2014-15 Expense



- Salaries
- Benefits
- Purchased Services
- Supplies
- Capital
- Other Expense

# Revenue Changes

from Draft #1 to Draft #3 *(TAB 1 – Green)*

Revenue Category	Amount	Reason For Change
Property Taxes (All Funds)	\$193,582	<ul style="list-style-type: none"> <li>• 2013 tax extension finalized by County Clerk</li> <li>• Redistribution among the funds</li> <li>• Concern of a fund reaching its maximum tax rate</li> </ul>
CPPRT (ED Fund)	\$42,602	<ul style="list-style-type: none"> <li>• Adjustment based on prior year receipts</li> </ul>
Student Fees (Ed & Trans Fund)	\$95,625	<ul style="list-style-type: none"> <li>• Adjustment based on prior year receipts</li> </ul>
TIF Payment (Ed Fund)	\$135,000	<ul style="list-style-type: none"> <li>• Reduction based on anticipated receipts (Dec 2014)</li> </ul>
General State Aid (Ed Fund)	\$23,115	<ul style="list-style-type: none"> <li>• ISBE notification of actual claim</li> </ul>
Other State Income (Trans Fund)	\$18,246	<ul style="list-style-type: none"> <li>• Based on ISBE claim submittal</li> </ul>
Federal Income (Ed Fund)	\$217,082	<ul style="list-style-type: none"> <li>• IDEA (\$28,295)</li> <li>• Title I (\$276,083)</li> <li>• Medicare – Fee For Service &amp; Outreach (\$87,296)</li> </ul>

# Expenditure Changes

from Draft #1 to Draft #3 (TAB 1 – Goldenrod)

Revenue Category	Amount	Reason For Change
Salaries (Ed Fund)	\$150,841	<ul style="list-style-type: none"> <li>• Administrative – Field Interim Asst Prin; Per Diem Days</li> <li>• Exempt Staff – Adjust for actual salaries</li> <li>• Teachers – Title I</li> <li>• Summer School – Title I</li> <li>• Staff Development – Additional offerings for staff</li> </ul>
Benefits (ED Fund)	\$45,431	<ul style="list-style-type: none"> <li>• Benefits for Title I</li> </ul>
Purchased Services (All Funds)	\$600,918	<p><b><u>Ed Fund</u></b></p> <ul style="list-style-type: none"> <li>• CEC &amp; Strategic Planning (\$48,204)</li> <li>• Professional Growth (\$50,043)</li> <li>• Legal Fees (\$90,000)</li> <li>• Homeless Transportation – Title I (\$20,000)</li> </ul> <p><b><u>O&amp;M Fund</u></b></p> <ul style="list-style-type: none"> <li>• Architect &amp; Other Engineering (\$25,000)</li> </ul> <p><b><u>Trans Fund</u></b></p> <ul style="list-style-type: none"> <li>• Regular Trans (\$267,350)</li> <li>• Special Ed Trans (\$40,900)</li> </ul> <p><b><u>Capital Projects Fund</u></b></p> <ul style="list-style-type: none"> <li>• Architect &amp; Other Engineering (\$115,000)</li> </ul> <p><b><u>Tort Immunity Fund</u></b></p> <ul style="list-style-type: none"> <li>• Security (\$55,000)</li> <li>• Property Insurance (\$16,795)</li> <li>• Workers Comp (\$38,016)</li> </ul>

# Expenditure Changes

from Draft #1 to Draft #3 *(TAB 1 – Goldenrod)*

Revenue Category	Amount	Reason For Change
Supplies (Ed & Tort Fund)	\$949,802	<u><b>Ed Fund</b></u> <ul style="list-style-type: none"><li>• General Supplies – Title I</li><li>• Chromebooks</li></ul> <u><b>Tort Immunity Fund</b></u> <ul style="list-style-type: none"><li>• Raptor Lanyards</li></ul>
Capital Outlay (ED & Tort Fund)	\$154,000	<u><b>Ed Fund</b></u> <ul style="list-style-type: none"><li>• Additional needs identified</li></ul> <u><b>Capital Projects Fund</b></u> <ul style="list-style-type: none"><li>• Additional Costs</li></ul> <u><b>Tort Immunity Fund</b></u> <ul style="list-style-type: none"><li>• Security Equipment -</li></ul>
Other Expense (Ed Fund)	\$25,000	<u><b>Ed Fund</b></u> <ul style="list-style-type: none"><li>• Info Snap Billing change</li></ul>

Questions  
Comments  
Concerns  
...