


Committee of the Whole Understanding Revenues

Park Ridge – Niles School District 64
Thursday, June 27, 2013




Agenda

- 6:30 PM** Discussion Item One –
Source of Revenues
- 7:00 PM** Discussion Item Two –
Budget Process
- 7:15 PM** Discussion Item Three –
Levy Process
- 7:45 PM** Discussion Item Four –
Overview of Revenue Reports
- 8:15 PM** Discussion Item Five –
Cash Flow- Financial Projections
- 8:45 PM** Discussion Item Six –
Debt Service



Source of Revenues

<ul style="list-style-type: none"> • Local Revenues <ul style="list-style-type: none"> • Property Taxes • CPPRT • Tuitions <ul style="list-style-type: none"> • Community Students • Summer School • Interest Income • Student Fees <ul style="list-style-type: none"> • Milk/Lunch • Participatory • Registration • Extended Day • Before School • Field Trip Bus Fees • TIF Payments • Rental Payments 	<ul style="list-style-type: none"> • State Revenues <ul style="list-style-type: none"> • General State Aid • Special Education <ul style="list-style-type: none"> • Private Facility • Children Requiring Spec Ed Services • Personnel Reimbursement • Summer School • Federal Revenues <ul style="list-style-type: none"> • IDEA • Title II Teacher Quality • Medicaid • Transfers <ul style="list-style-type: none"> • Fund to Fund Transfers
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Budget Process

Should the budget be adopted by prior to the beginning of the fiscal year?

PRO'S TO ADOPTING BUDGET PRIOR TO THE BEGINNING OF THE FISCAL YEAR	CON'S TO ADOPTING BUDGET PRIOR TO THE BEGINNING OF THE FISCAL YEAR
<ul style="list-style-type: none"> • Business World Model • Purchased Services, Supplies and Capital Outlay costs are known by June 30 	<ul style="list-style-type: none"> • School Code permits adoption prior to September 30 of fiscal year • Revenues are uncertain • Salaries & Benefits are not finalized • Re-adoption of budget likely <ul style="list-style-type: none"> • Less transparent • Double the workload

Less transparent

