

Board of Education
Community Consolidated School District 64

Committee-of-the-Whole: Finance and Technology
Monday, July 14, 2014
6:30 p.m. – 7:30 p.m.

Jefferson School – Multipurpose Room
8200 Greendale Avenue
Niles, IL 60714

AGENDA

APPENDIX

1. CALL TO ORDER AND ROLL CALL
2. REVIEW TENTATIVE BUDGET FOR 2014-15 DRAFT #2 1
3. REVIEW UPDATED RECOMMENDATION ON 1:1 INITIATIVE 2
4. PUBLIC COMMENTS
5. ADJOURNMENT

**PARK RIDGE - NILES COMMUNITY
CONSOLIDATED SCHOOL DISTRICT 64**

**2014-15 Tentative Budget Review
(Draft 2)**

July 14, 2014

To: Board of Education
Laurie Heinz, Superintendent

From: Rebecca Allard, Chief School Business Official

Date: July 14, 2014

Subject: Review of the 2014-15 Tentative Budget (*Draft #2*)

Prior to the end of the first quarter of the fiscal year (*September 30th*), the *Illinois School Code* requires a public school to adopt its annual budget. By satisfying this legal requirement, a school district may then expend funds and levy taxes. However, more importantly, the budget tells a story of the services and opportunities that are available to the students of District 64.

The 2014-15 budget is one of controlled growth, which continues to fulfill referendum initiatives and provides for the implementation of the fifth year of activities scheduled under the District's strategic plan and other District-wide priorities. The 2014-15 budget also accommodates updating the strategic plan, the 1:1 Chromebook initiative, facility master plan and the 2014 summer capital projects at Field School.

The 2014-15 budget is anticipated to increase the operating fund balance (excluding Capital Projects) by \$1.7 million. All budget reports have now been updated to show a comparison between the 2014-15 Tentative Budget to the unaudited 2013-14 revenues & expenditures.

If you have questions prior to the Board meeting on July 14, please feel free to contact me in advance to clarify any of the information presented.

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Investments in Student Learning 2014-15

2014-15 marks the final year of implementation of District 64's Strategic Plan, "*Journey of Excellence*," which was originally designed as a five-year plan. The five strategies include: accelerating the use of advanced technology; building a model for personal student goals; collaboration with our partnership; expectations for student learning and instructional practices; and providing support and tools for change. In 2014-15, Strategic Plan implementation activities will continue to be embedded within the District's overall initiatives:

- The main priority for all staff will be the implementation of Priority Standards (developed through the Strategic Plan) /Common Core State Standards (CCSS) with technology integrated into the instruction of these standards, and the professional development needed to support this work. Now in their third year, seven instructional technology coaches will continue to provide job-embedded coaching to teachers in 2014-15.
- Work on the other Strategic Plan strategies also will move forward through specific committees.

As the original planning horizon has been reached, District 64 this year will initiate a process to create a new, multi-year Strategic Plan to guide the District through the second half of this decade.

A comprehensive **professional development plan** has been designed to support the instructional shifts required to successfully implement the Common Core State Standards (CCSS) in Math and Reading. The math materials adopted in Spring 2013 have provided teachers with a critical resource to support student learning. A combination of online resources and print materials are used to support the delivery of high quality math instruction aligned with the CCSSM to all District 64 students. Math interventions for struggling learners have been reviewed and will be purchased to support the new math curriculum.

In addition to continued year-long professional development opportunities, representatives from grade-level teams will reconvene this summer and during the school year to design curricular pacing guides and supplemental learning experiences that support the CCSSM. In the area of English Language Arts, half-day release time for teachers will be provided for continued professional development in the area of writing.

In 2014-15, the **Elementary Science Curriculum Review Committee** will begin its work by reviewing the newly adopted Next Generation Science Standards and comparing this framework to our current District 64 curriculum. This effort will be supported through release time for participating teachers. Curriculum writing funds will also support middle school science teachers with aligning instruction to the Next Generation Science Standards.

In 2013-14, new materials were evaluated and purchased for the students in our Transitional Program of Instruction (TPI), which is now referred to as our **English Learner Program (EL)**. In 2014-15, we will supplement those materials based on initial implementation and student needs.

For our **Response to Intervention (RtI)** efforts, District 64 will continue to explore simple, computer-based tools, such as STAR Reading and Math, for measuring our students' responses to instruction. In addition, we will continue to provide teachers serving on building-based RtI teams with release time to plan and implement building-based professional development related to RtI.

District 64 has continued to provide District-wide professional development on **formative assessment**, which is an instructional strategy proven to have a significant impact on student achievement. To date, over 200 teachers have participated in these workshops and we will continue to provide this opportunity in 2014-15.

The District will continue to invest in **technology** to maintain, refresh, and provide additional resources for student learning.

- Additional SmartBoards will be added in grades 6-8 to continue to support learning in those classrooms that do not currently have access to those resources.
- Chromebooks will continue to be utilized in grades 3-8 to support 21st century learning, as well as the new requirements for the state's online PARCC assessment.
- iPads will continue to be maintained in all K-2 classrooms to support small group activities and instruction, as well as differentiation for all learners.
- The technology budget will also include funds to support and monitor a robust infrastructure to provide for a reliable network for student learning.

Based on the recommendation from the Board Advanced Technology Committee (BATC), the Board approved a **21st Century Learning Plan** that includes increasing the number of iPads available to our students in grades K-2 and implementing a 1:1 Chromebook initiative for all students in grades 3-8 through a shared funding approach.

The District also is maintaining an array of **on-line subscriptions** that are used to support student learning. All of our core textbooks have online resources associated with them for both student and teacher use. Additional supplemental resources such as *Study Island* and *Raz Kids* provide students with dynamic and differentiated opportunities to practice instructional skills during school hours as well as at home. Digital media tools, such as *World Book Online*, provide teachers and students with current resources connected to their curricular studies.

In accordance with the Strategic Plan parameter to always **maintain safe, supportive learning environments**, the District will continue to invest in facilities in the following ways.

- At Field School, a comprehensive HVAC replacement/upgrade will be completed in summer 2014. Additional maintenance projects at Field are planned for summer 2015. The upgrades are part of the District's master Facility Maintenance Plan.
- To continually refresh the learning environment, the District will begin implementing an annual schedule for carpet replacement.
- Work also will be completed to: repair selected concrete surfaces and fences; perform roof maintenance; and replace selected indoor and exterior door systems.
- Several schools also will receive targeted projects, including: Carpenter School - insulation in 12 classrooms behind existing bookshelves and above ceilings; and Lincoln and Jefferson schools - steam trap replacement in HVAC systems, utilizing an incentive grant from the Illinois Department of Commerce & Economic Opportunity.

(As of July 14, 2014)

Community Consolidated School District 64
Estimated 2014-15 Statement of Position (July 14, 2014)

Fund	Unaudited Beginning Cash & Investment Balance	Add Tentative Budgeted Revenues	Less Tentative Budgeted Expenditures	Excess / Deficiency of Revenues Over Expenditures	Estimated Ending Cash & Investments Balance June 30, 2015
Education	\$26,842,581	\$57,736,195	\$58,081,459	(\$345,264)	\$26,497,317
Tort Immunity	\$1,427,148	720,615	957,539	(\$236,924)	\$1,190,224
Operations & Maintenance	\$1,504,595	7,012,634	5,251,131	\$1,761,503	\$3,266,098
Transportation	\$3,203,697	1,759,686	1,662,400	\$97,286	\$3,300,983
Retirement	\$744,188	2,521,794	2,542,730	(\$20,936)	\$723,252
Working Cash	\$14,128,367	577,010	160,010	\$417,000	\$14,545,367
Sub-Total - Operating Funds	\$47,850,576	\$70,327,934	\$68,655,269	\$1,672,665	\$49,523,241
Capital Projects	\$9,111,412	35,900	5,845,000	(\$5,809,100)	\$3,302,312
Total - Operating Funds	\$56,961,988	\$70,363,834	\$74,500,269	(\$4,136,435)	\$52,825,553
<i>**Fund Balance as a Percentage of Expense Budget</i>	72.7%				70.9%
Debt Service	3,669,373	3,485,070	3,220,870	264,200	3,933,573
Total - All Funds	\$60,631,361	\$73,848,904	\$77,721,139	(\$3,872,235)	\$56,759,126

***Fund Balance Policy: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against a cumulative total operating funds that include: education, operations and maintenance, transportation Illinois municipal retirement and working cash.*

Highlights of the 2014-15 Operating Fund Budget

Overall, the operating fund balance, excluding the Capital Projects Fund transactions, is expected to increase by \$1,672,665.

More importantly, the June 30, 2014, ending fund balance has increased from the September 2013 estimate by \$3.37 million. The following chart shows fund by fund the changes:

Fund	September 2013 Projected June 30, 2014 Fund Balance	June 30, 2014 Actual (Unaudited) Fund Balance	Change in Fund Balance
Education	\$24,417,031	\$26,842,581	\$2,425,550
Tort Immunity	\$1,419,439	\$1,427,148	\$7,709
Operations & Maintenance	\$1,165,949	\$1,504,595	\$338,646
Transportation	\$3,050,429	\$3,203,697	\$153,268
Retirement	\$269,366	\$744,188	\$474,822
Working Cash	\$14,156,029	\$14,128,367	(\$27,662)
Sub-Total – Operating Funds	\$44,478,243	\$47,850,576	\$3,372,333
Capital Projects	\$641,182	\$9,111,412	\$8,470,230
Total - Operating Funds	\$45,119,425	\$56,961,988	\$11,842,563

2014-15 Operating Fund Revenues

Real Estate Property Taxes

The largest source of revenue is property taxes. Cook County finalized the 2013 tax extension in June. The District's Equalized Assessed Evaluation (EAV) was reduced by 24.1% increasing the tax to \$4.5711 per \$100 of EAV.

Since 1994, schools in Cook County have been subject to the Property Tax Extension Limitation Law (PTELL) or as it is commonly referred to as "tax caps". Unfortunately, the tax cap formula does not take into account changes in a school district's budgetary needs, but limits the increase in taxes to the lesser of 5% or the rate of inflation as measured by the Consumer Price Index (CPI-U) issued by the Department of Labor for

the month December. In addition, the tax cap formula allows for an increase above the CPI-U for new construction.

Tax Year	CPI-U (Tax year previous December)
2006	3.4
2007	2.5
2008	4.1
2009	0.1
2010	2.7
2011	1.5
2012	3.0
2013	1.7
2014	1.5

The following chart demonstrates that the 2012 tax collections are at the same level of tax collections in prior years.

Tax Year	% of Tax Collections
2004	98.0%
2005	98.3%
2006	98.6%
2007	97.5%
2008	98.0%
2009	98.1%
2010	98.9%
2011	99.2%
2012	99.1%

Corporate Personal Property Replacement Taxes (CPPRT)

Funds that have personal property replacement taxes as a revenue source are the Educational and the Retirement Fund. CPPRT is driven by the health of the state's economy. The following table identifies the most recent collections of CPPRT:

Fiscal Year	CPPRT
2007-08	\$1,327,617
2008-09	\$1,163,859
2009-10	\$926,354
2010-11	\$1,192,124
2011-12	\$1,051,421
2012-13	\$1,112,831
2013-14	\$1,166,256

Several years ago, during the State budget process, the Governor transferred CPPRT funds to pay for the Regional Offices of Education and the Education Service Centers.

Other Local Revenue

Other local revenue includes summer school tuitions, Jefferson pre-school tuition for community students, investment income, all student fees, milk and lunch fees, Park Ridge TIF payment, and other miscellaneous revenues. Other Local revenue is expected to decrease by \$801,378.

The area that is driving the reduction in other local revenue is the elimination of the District 64 provided before and after school daycare programs. The reduction in this area will result in a reduction of approximately \$860,328. There are corresponding reductions in expenditures for this area.

The distribution of MTSEP funds by D207 was finalized during the 2013-14 budget year. The distribution of MTSEP funds were received during the 2012-13 (\$439,600) and the 2013-14 (\$264,426) fiscal years.

The Uptown Tax Increment Financing (TIF) revenue is currently being projected at New Property (\$350,000) and Students (\$140,000).

State Revenue

The General State Aid (GSA) formula is designed to ensure that all students in Illinois have access to educational services valued at a basic "foundation level." The GSA formula factors a local school district's wealth (Equalized Assessed Valuation per student) and then categorizes each Illinois school district into one of three classifications:

GSA Classification	Number of Schools in Illinois
Foundation Formula	617 Schools (71.7%)
Alternate Formula	177 Schools (20.6%)
Flat Grant	66 Schools (7.7%)

The 2013-14 foundation level was \$6,619; Illinois State Board of Education (ISBE) prorated this amount by 88.7%. District 64 is an alternate formula district and receives approximately \$342 per student (based on the prior year's average daily attendance). The actual GSA for the 2014-15 school year will be known in August 2014.

Other State resources are special education private facility, children requiring special education services, personnel, summer school, and transportation (regular and special education). The State's cash-flow continues to create problems for local schools. Currently the State is one (March) categorical payment behind. These revenues are due and payable.

Federal Revenue

The Educational Fund currently receives the following federal revenues: Special Milk, IDEA, Title II Teacher Quality, and Medicaid.

2014-15 Operating Fund Expenses

Currently, 2014-15 operating fund salaries are expected to increase by \$2,221,563 or 4.9% from the prior year actuals. All salary line items are aligned with collective bargaining and work agreements.

The following identifies some of the budgeted salary changes that contribute to this increase:

- Administrative salary increases averaging 2.57%
- Additional administrative position (1.0 FTE Assistant Director of Special Education/Pupil Services)
- Exempt staff salary increases of 2.0%
- Secretarial & Custodial staff increases of 3.5%
- PREA salary increases for returning staff of 2.5% base increase plus step. The overall increase averages 6.32% because of 3.0 additional FTE and lane movement during the fiscal year.
- PRTAA salary increases of 2.5% base increase plus step.
- Technologist staff increase of 2.0%
- Additional technologists position (12-month).

The benefit area is expected to increase by \$348,352 or 4.0%. PPO health insurance plans will increase by 5.8% and the HMO health insurance plan will increase by 4.7%.






Purchased Services are anticipated to increase by \$212,210 or 3.6%. The Educational Fund will see a 5.9% increase, the Operations and Maintenance Fund will see an increase of 0.9% and the Capital Project Fund will realize a decrease in the area of architect and other engineering fees of 1.3%.

Supplies will increase by \$732,371 or 26.6%. The 2014-15 budget year includes the 1:1 student technology initiative.

Capital equipment and capital improvements are projected to decrease by \$81,932 or 1.4%. The Educational Fund capital outlay is projected to decrease by \$311,211 or 70.8%. The Operations and Maintenance Fund is expected to decrease by \$258,825 or 56.4%. The Capital Project fund is expected to increase by \$391,536 or 8.1%.

The other expense area includes membership dues, other miscellaneous fees and tuitions to other schools and private placements for the District's special needs students. This area is expected to decrease by \$28,279 or 1.5%.

2013 – 14 Budget Calendar

	Date of Board Meeting	Action
	February 10, 2014	<ul style="list-style-type: none"> • Review Financial Projections. • Board reviews 2014-15 staffing plan. • Board authorizes preparation of the 2014–15 tentative budget in accordance with the Illinois School Code. • Discussion on Economic (Financial) Dashboard
	February 24, 2014	<ul style="list-style-type: none"> • Board authorized the 2014-15 Staffing Plan
	May 5, 2014	<ul style="list-style-type: none"> • Committee of the Whole – Board reviews draft of the 2014-15 tentative budget.
	July 14, 2014	<ul style="list-style-type: none"> • Committee of the Whole - Board reviews draft of the 2014–15 tentative budget.
	July 14, 2014	<ul style="list-style-type: none"> • Board adopts 2014–15 tentative budget. • Board sets date of Public Hearing for final budget adoption. • Board places tentative budget on public display for 30 days prior to public hearing and final budget adoption.
	September 8, 2014	<ul style="list-style-type: none"> • Board reviews final draft of 2014–15 budget. • Board conducts a public hearing on the 2014-15 final budget prior to budget adoption.
	September 22, 2014	<ul style="list-style-type: none"> • Board adopts the 2014–15 budget.
	October 27, 2014	<ul style="list-style-type: none"> • Board reviews the 2014 tentative tax levy. • Board sets date of Public Hearing for the 2014 tax levy.
	December 15, 2014	<ul style="list-style-type: none"> • Board conducts a public hearing prior to adopting the 2014 tax levy. • Board approves the 2014 tax levy.

ALL FUND BUDGET DRIVERS

The following analysis provides notes to the detailed tables of revenues (Tab 1) and expenditures (Tab 2) by object. Comparison percentages are measured against the 2013-14 fiscal year ending date of June 30.

Educational Fund (10)

Purpose: *The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is due mostly because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain other revenues that must be credited to this fund include taxes levied in this fund, tuition and textbook rentals.*

Revenue Review

- Total Educational Fund revenues are anticipated to decrease by \$793,490 or 1.4%.
- Property taxes have the greatest impact on the variance and are expected to increase by \$753,110 or 1.6%. As previously mentioned, property taxes are restricted by the tax cap legislation and will be adjusted when Cook County finalizes the 2013 tax extension.
- Corporate Personal Property Replacement Taxes (CPPRT) are expected to remain at the same level as the actual collections in 2013-14.
- Interest income will increase slightly by \$7,624 or 2.6%
- The budget includes student fees for the 1:1 technology initiative (\$466,500 - Middle School), all other student fees will remain at the 2013-14 level.
- Other local income will decrease by \$799,287 or 20.5%. The decrease is caused by the elimination of the before & after school program day care fees (Beyond the Bell) and MTSEP dissolution of fund.
- General State Aid (GSA) is estimated at the current year allocation. The budget for GSA will be amended in August once the claim has been filed with ISBE.
- Other state revenue will increase by \$506,410 or 19.4% and is based on the current year allocations. The budget in this area will be adjusted once final allocations from ISBE are known.
- Federal revenues are estimated to decrease by \$248,657 or 16.2% because of the Federal government's own budget problems. The budget in this area will be amended once final allocations are known.
- Consistent with past practice an interest transfer totaling \$208,944 is budgeted from the Debt Service and the Working Cash Funds.

Expenditure Review

- **Salary:**

The salary area is the largest category in the Educational Fund budget. The salary line of \$45,261,137 accounts for 77.9% of the total Educational Fund budget. The salary category is estimated to increase by \$2,121,175 or 4.9% over the previous year's budget.

The PREA Full-Time Equivalency (FTE) is 393.71 (includes the psychologists).

Teacher salaries account for 75.1% of the Educational Fund salary budget and 58.5% of the total Educational Budget. The following chart provides a reconciliation of the teacher salary category:

Description	Dollars
2013-14 PREA Scattergram Cost	\$32,426,557
Cost of step movement	\$490,909
Change in Staffing:	\$119,000
<i>Reduction of 9.0 FTE for enrollment variations at K-5 grade levels</i>	
<i>Increase 9.0 FTE for K-8 bubble sections</i>	
<i>Increase 3.0 FTE for K-8 bubble sections for specials</i>	
<i>Reduce 3.0 FTE PREA positions (Special Education Facilitator (1.0 FTE, Curriculum Specialist for Media (0.5 FTE), Early Childhood Teacher (1.0 FTE), and Special Education Teacher (0.5 FTE))</i>	
<i>Increase 3.1 FTE PREA positions (TPI Teacher (1.0 FTE), Early Childhood Psychologist (0.1 FTE), Developmental Kindergarten Teacher (1.0 FTE) and Middle School Math Intervention Teacher (1.0 FTE))</i>	
Retirement/Replacement	\$85,303
Notice of new retiree (6%)	\$175,000
Psychologists (transfer from exempt)	\$426,139
Longevity	\$238,480
Lane Changes	\$172,406
Overloads	\$25,000
Total of (1200) teacher budget line - Total FTE 396.81	\$33,988,188

This area will be modified prior to final budget adoption and will be based on the actual salaries for the 2014-15 staff.

- **Benefits:**

The benefit area is the second largest category of the Educational Fund budget. The benefit line item accounts for 10.6% of the total Educational Fund budget and is anticipated to increase by 4.1% or \$240,512. Changes in excess of \$10,000 are identified below:

Description	Dollars
PPO Insurance	\$159,267
HMO insurance	(\$13,398)
Dental insurance	\$13,002
Employer Paid TRS	\$24,312
Employer Paid THIS	(\$16,077)
TRS – Federal salaries	(\$29,018)
TRS Early Retirement Option (ERO)	(\$116,668)
TRS Retirement Penalty	\$10,000
Retirement Incentive	\$105,625
Retirement Sick Leave	\$41,600

- **Purchased Services, Supplies and Capital Outlay:**

The areas of purchased services, supplies and capital outlay account for 8.2% of the total Educational Fund budget and is expected to increase by approximately \$437,099. The budget does include all costs associated with the 1:1 initiative.

Purchased services pay for staff development, the food service contract, and legal fees.

Supplies and capital outlay provide the needed resources for student learning.

- **Other Objects**

The other object category accounts for 3.2% of the total Educational Fund budget and is expected to decrease by \$28,279. The major expenditure (\$1,760,000) in this category is special education tuition.

Operations & Maintenance Fund (20)

Purpose: *All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or for the payment of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose.*

Revenue Review

- The anticipated decrease, when the 2013-14 transactions for the bond sale are not considered, in revenues is \$1,217,939 or 14.8%. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- The reduction of revenue is driven by an anticipated shift in dollars levied. With the bond sale the District does not need to levy dollars for capital improvement for the next several years.

Expenditure Review

- **Salary**
Salaries are anticipated to increase by \$99,147 or 3.8%. The increase is a result of 3.5% increases for all custodial and maintenance staff.
- **Benefits**
The change for employee benefits is driven by the increased rates for health insurance and change in staffing.
- **Purchased Services**
In addition to architect and other engineering fees, the purchased service area covers the following types of expenses: repair and maintenance of equipment, telephones, water fees and crossing guards.
- **Supplies**
The supply area covers the following types of expenses: gasoline for District vehicles, natural gas, electricity, and custodial and maintenance supplies.
- **Capital Outlay**
The capital outlay area covers the expenses for equipment and furniture.

For a fair comparison of the ongoing expenses in the Operations & Maintenance Fund, the following analysis is net of capital improvements (construction):

	2013-14 Actuals	2014-15 Tentative Budget	% Increase
Total Budget	\$13,872,868	\$5,275,131	-62.0%
Less: Building Improvement	(\$329,949)	\$0	-100.0%
Less: Architect, Construction Manager and other Engineering Fees	(\$41,856)	(\$50,000)	19.5%
Less: Transfer of the Proceeds from the Bond Sale	(\$8,600,000)	\$0	-100.0%
Net Operations & Maintenance Budget	\$4,901,063	\$5,225,131	6.6%

Debt Service Fund (30)

Purpose: Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue.

Revenue Review

The levy in this fund has been increased to correspond to the debt repayment schedule. All District 64's current obligations will be retired by June 30, 2022.

Expenditure Review

The expenditures from the debt service fund are for the principal and interest on outstanding debt.

Consistent with past practice, an interest transfer of \$33,070 to the Educational Fund is budgeted.

Transportation Fund (40)

Purpose: *Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Moneys received for transportation purposes from any source must be deposited into this fund.*

Revenue Review

- Revenues are anticipated to increase by 0.4% or \$6,664. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- The state transportation reimbursement claim has two separate reimbursement formulas, one for regular education and one for special education transportation.

Expenditure Review

- The expenditure budget is expected to increase by 2.3% or \$36,709. Transportation services were bid in the winter of 2013-14 keeping the District transportation budget stable.

Municipal Retirement / Social Security Fund (50)

Purpose: *This fund is created if a separate tax is levied for the school district's share of municipal retirement / social security benefits for covered employees or a separate tax is levied for the purpose of providing resources for the District's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.*

Revenue Review

- Revenues are anticipated to increase by 30.5% or \$589,371. The increase is driven by an anticipated shift in dollars levied.
- Revenue types include: property taxes, CPPRT and interest income.

Expenditure Review

- The Medicare portion of the Social Security rate is charged to all certified staff.
- Illinois Municipal Retirement Fund (IMRF) and Social Security are charged to all support staff.

Capital Projects Fund (60)

Purpose: *If a capital improvement tax is levied in accordance with Section 17-2.3 of the Illinois School Code (105 ILCS 5/17-2.3). The moneys received from such levy shall be accumulated until spent for the capital improvements described in the resolution and on the ballot, per Section 17-2.3.*

Revenue Review

- Interest income is the only source of revenue in this fund.

Expenditure Review

- Expenditures which would ordinarily be charged to the Operations and Maintenance fund, but are required to be charged to the Capital Projects Fund, include the actual construction costs, builder's risk insurance, purchase of land and other site costs, landscaping, parking lots, sidewalks, utility connections, etc., and other items directly related to the construction project.

Working Cash Fund (70)

Purpose: *If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.*

Revenue Review

- Revenues in the working cash fund, when the 2013-14 transactions associated with the bond sale are excluded, are expected to increase by \$7,662 or 1.3%.

Expenditure Review

- Consistent with past practice, an interest transfer of \$160,010 to the Educational Fund is budgeted.

Tort Immunity Fund (80)

Purpose: *This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes. The tort immunity fund provides for the risk management activities of the District. Insurance policies such as workers compensation, property casualty, and school board legal liability are the major expenditures of this fund.*

Revenue Review

- Revenues in the Tort Immunity Fund are expected to increase by \$121,763 or 20.3%. The main revenue source is property taxes.

Expenditure Review

- The tentative budget will increase by \$169,728 or 21.5%. The increase is driven by an increase in workers compensation premiums and security enhancements.

**Board of Education – Actions That Affect the 2014-15 Budget
September 2013 through June 2014**

Revenue Actions

- **All Funds**
 - 2013 levy adopted totaling \$65,486,522 (December 16, 2013)
- **Educational Fund**
 - Approved the transition of before and after school child care programs to the Park Ridge Park District for 2014-15 (November 18, 2013)
 - Approved the 2014-15 student fees (March 24, 2014)
 - Approved resolution transferring interest income earned in the Working Cash Fund to the Education Fund (June 23, 2014)
 - Approved resolution transferring interest earned in the Debt Service Fund to the Education Fund (June 23, 2014)
- **Capital Projects Fund**
 - Approved abatement of the Working Cash Fund into the Operations & Maintenance Fund and subsequent transfer to the Capital Projects Fund (March 24, 2014)
- **Working Cash Fund**
 - Approved the issuance of General Obligation Limited Tax School Bonds (February 24, 2014)

Expense Actions

Educational Fund

- Approved contract for audit services in 2013-14 (December 16, 2013)
- Authorization of 2014-15 Staffing Plan (March 24, 2014)
- Approved the Middle School Food Service Contract Extensions for 2014-15 (March 24, 2014)
- Approved three year contract extension for Wide Area Network Services (March 24, 2014)

- Approved the 21st Century Learning Plan which included iPads for grades K-2, 1:1 devices for grades 3-8, and the addition of a District technologist (April 28, 2014)
- Awarded bid for District copier paper (May 19, 2014)
- Approved provider of replacement copier machines (May 19, 2014)
- Awarded bid for steam trap replacements at Lincoln Middle School and Jefferson School
- Approved salary increases for administrators, secretarial staff, exempt staff, technologist staff, and hourly employees (June 9, 2014)
- Approved technology equipment purchases for 2014-15 (June 9, 2014)

Operations & Maintenance Fund

- Awarded bid for custodial supplies (May 19, 2014)
- Approved salary increases for custodial and maintenance staff (June 9, 2014)

Debt Service Fund

- Approved resolution transferring interest earned in the Debt Service Fund to the Education Fund (June 23, 2014)

Transportation Fund

- Approved a three year contract for regular and summer school transportation services (February 24, 2014)
- Approved an extension of the contract for special education transportation services for 2014-15 (March 24, 2014)

Capital Projects Fund

- Approved contract for the Field School 2014 mechanical improvements project (February 24, 2014)
- Approved contract for retro-commissioning services (June 9, 2014)
- Awarded bid for asbestos abatement work at Franklin School (June 23, 2014)

Working Cash Fund

- Approved abatement of the Working Cash Fund into the Operations & Maintenance Fund and subsequent transfer to the Capital Projects Fund (March 24, 2014)

- Approved resolution transferring interest income earned in the Working Cash Fund to the Education Fund (June 23, 2014)

Tort Immunity Fund

- Approved contracts for building security video installation and upgrades to the building access security system (April 28, 2014)
- Approved purchase of visitor management system (April 28, 2014)

FUND BALANCE POLICY

As stated in Board Policy 4:20: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year then ended. Expenses shall be measured against a cumulative total of operating funds that include: Educational, Operations and Maintenance, Transportation, Retirement and Working Cash

The tentative budget projects an operating fund balance of 70.9% as of June 30, 2015 or almost \$52.8 million when the Capital Projects Fund is included and 72.1% when the Capital Projects Fund is excluded.

Other Financial Indicators

Illinois State Board of Education Financial Profile

The goal of the financial profile is to objectively assess the financial health of all school districts in order for the public to gain a better understanding of where their schools rank in comparison to others. This is done through a process of benchmarking five indicators for school districts. The highest ranking given by the state board is "4.0 Recognition". Park Ridge-Niles District 64 was awarded this highest designation in the spring of 2013 for the fourth consecutive year.

Fiscal Year	ISBE Financial Profile Designation	ISBE Financial Profile Score
2013	Financial Recognition	4.00
2012	Financial Recognition	4.00
2011	Financial Recognition	4.00
2010	Financial Recognition	4.00
2009	Financial Recognition	4.00
2008	Financial Recognition	3.90
2007	Financial Recognition	3.55
2006	Financial Review	3.45
2005	Financial Early Warning	2.75

Rating Services

- Standard & Poor's (S&P) long-term bond rating was affirmed as AA/Stable (January 2012).
- Moody's has moved to the Global Rating System, meaning that they are now rating issuers on the likelihood of default, not their more stringent municipal rating. As of March 2014, Moody's reaffirmed District 64's rating of "Aa2".

Financial Projections

Financial projections will be presented in September when the final budget are known.

TAB

1

Park Ridge Niles Community Consolidated School District 64

2014-15 Tentative Revenue Budget (July 14, 2014)

Description of Revenue Source	Fund										2013-14 Tentative Budget	Actuals June 30, 2014	% of Budget Increase (Decrease)
	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort Immunity					
Current Year (2014)	\$25,335,000	\$3,619,000	\$1,739,000	\$620,000	\$1,344,000	\$0	\$206,000	\$413,000			\$3,276,000.0	\$32,530,172	2.3%
Prior Year (2013)	23,141,000	3,290,000	1,724,000	506,000	1,056,000	-	203,000	303,000			30,223,000	\$30,136,819	0.3%
Other Prior Year	(156,900)	(30,000)	(11,000)	(5,800)	(7,400)	-	(2,000)	(2,900)			(216,000)	(\$243,774)	-11.4%
Total Property Taxes	\$48,319,100	\$6,879,000	3,452,000	\$1,120,200	\$2,392,600	\$0	\$407,000	\$713,100			\$63,293,000	\$62,423,217	1.4%
Corp Replace Tax	\$1,042,602	-	-	-	\$123,654	\$0	-	-			\$1,166,256	\$1,166,256	0.0%
Interest Income	\$301,000	\$5,205	\$33,070	\$23,725	\$5,540	\$35,900	\$170,010	\$7,015			\$581,065	\$571,068	1.0%
Tuition	\$306,935	-	-	-	-	-	-	-			\$306,935	\$306,280	0.2%
Lunch	\$589,200	-	-	-	-	-	-	-			\$589,200	\$589,208	0.0%
Registration	1,021,915	-	-	-	-	-	-	-			1,021,915	\$1,151,759	-11.3%
Pay Riders/Field Trips	-	-	-	66,905	-	-	-	-			66,905	\$67,530	-0.9%
Other Student	68,770	-	-	-	-	-	-	-			68,770	\$68,387	0.6%
Total Student Fees	\$1,679,885	-	-	\$66,905	-	-	-	-			\$1,746,790	\$1,876,883	-6.9%
Extended Day Care	\$145,000	-	-	-	-	-	-	-			\$145,000	\$838,889	-82.7%
TIF Payment	490,000	-	-	-	-	-	-	-			490,000	\$503,379	-2.7%
Before School Care	-	-	-	-	-	-	-	-			-	\$166,739	-100.0%
LICA/MTSEP Reimb	-	-	-	-	-	-	-	-			-	\$264,426	-100.0%
1:1 Tech Initiative	466,500	-	-	-	-	-	-	-			466,500	\$0	N/A
Rental	-	53,004	-	-	-	-	-	-			53,004	\$52,293	1.4%
Other	17,700	75,425	-	-	-	-	-	500			93,625	\$102,510	-9.3%
Total Other Local	\$1,119,200	\$128,429	-	\$0	-	-	-	500.00			\$1,248,129	\$1,928,237	-35.3%
General State Aid	1,359,713	-	-	-	-	-	-	-			1,359,713.00	\$1,359,583	0.0%
Other State	2,110,086	-	-	548,856	-	-	-	-			2,658,942	\$0,548,919	-25.1%
Federal	1,288,730	-	-	-	-	-	-	-			1,288,730	\$1,537,387	-16.2%
Total of State & Federal	\$4,758,529	\$0	-	\$548,856	-	-	-	-			\$5,307,385	\$6,445,889	-17.7%
Transfer of Funds	208,944	-	-	-	-	-	-	-			208,944.00	\$26,941,174	-99.7%
Total Revenue	\$57,736,195	\$7,012,634	\$3,485,070	\$1,759,686	\$2,521,794	\$35,900	\$577,010	\$720,615			\$73,848,904	\$101,659,004	-27.1%
2014-15 Tentative Budget	\$57,736,195	\$7,012,634	\$3,485,070	\$1,759,686	\$2,521,794	\$35,900	\$577,010	\$720,615	Working Cash	Capital Projects	Retirement	Tort Immunity	Total
Actuals: June 30, 2014	\$58,529,685	\$16,800,572	\$3,983,506	\$1,753,022	\$1,932,423	\$6,867,595	\$9,169,348	\$598,853	\$720,615	\$8,900	\$2,521,794	\$720,615	\$73,848,904
% of Budget Increase (Decrease)	-1.4%	-58.3%	-17.5%	0.4%	-30.5%	N/A	-40.7%	-20.3%		N/A			-27.1%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2014-15 Tentative Budget (July 14, 2015)
COMPARISON OF REVENUES BY OBJECTS

	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
EDUCATIONAL FUND								
PROPERTY TAXES	\$ 42,434,968	\$41,738,064	\$43,820,413	\$45,360,065	\$47,565,990	\$48,319,100	\$753,110	1.6%
CORP. PERS. PROP. TAX	794,624	1,081,683	942,699	1,018,144	1,042,602	1,042,602	\$0	0.0%
INTEREST INCOME	700,091	199,036	221,526	291,975	293,376	301,000	\$7,624	2.6%
OTHER LOCAL REVENUES	3,972,131	3,983,098	3,817,255	3,933,483	3,905,307	3,106,020	(\$799,287)	-20.5%
GENERAL STATE AID	1,295,444	1,610,098	1,503,055	1,361,764	1,359,583	1,359,713	\$130	0.0%
OTHER STATE AID	2,695,028	2,829,388	2,745,132	2,098,504	2,616,496	2,110,086	(\$506,410)	-19.4%
FEDERAL AID	2,121,369	1,289,359	1,317,001	1,353,141	1,537,387	1,288,730	(\$248,657)	-16.2%
TRANSFERS IN	340,079	183,282	251,703	184,659	208,944	208,944	\$0	0.0%
TOTAL	\$ 54,353,734	\$ 52,914,008	\$ 54,618,783	\$ 55,801,735	\$ 58,529,685	\$ 57,736,195	(\$793,490)	-1.4%
% of Change	4.1%	-2.6%	3.2%	1.8%	5.3%	-1.4%		
TORT FUND								
PROPERTY TAXES	\$ 1,343,640	\$993,965	\$724,240	\$646,342	\$583,922	\$713,100	\$129,178	22.1%
INTEREST & Other INCOME	1,176	\$3,735	7,612	7,326	14,930	7,515	(\$7,415)	-49.7%
TOTAL	\$ 1,344,816	\$ 997,700	\$ 731,852	\$ 653,668	\$ 598,852	\$ 720,615	\$121,763	20.3%
% of Change	10.4%	-25.8%	-26.6%	-10.7%	-8.4%	20.3%		
OPERATIONS & MAINTENANCE FUND								
PROPERTY TAXES	\$ 6,659,293	\$6,998,658	\$8,012,892	\$8,097,403	\$8,086,148	\$6,879,000	(\$1,207,148)	-14.9%
INTEREST INCOME	1,373	709	1,748	3,552	5,189	5,205	\$16	0.3%
OTHER LOCAL REVENUES	265,009	\$1,929,550	\$114,044	\$164,275	\$129,895	\$128,429	(\$1,466)	-1.1%
OTHER STATE AID	-	-	\$241,586	\$100,000	\$9,341	\$0	(\$9,341)	-100.0%
FEDERAL AID	833,550	6,328,665	16,871	296,660	-	-	\$0	NA
TRANSFERS IN	-	-	-	-	8,600,000	-	(\$8,600,000)	NA
TOTAL	\$ 7,759,225	\$ 15,255,582	\$ 8,387,141	\$ 8,661,891	\$ 16,830,573	\$ 7,012,634	(\$9,817,939)	-58.3%
% of Change	27.82%	96.61%	-45.02%	3.28%	94.31%	-58.33%		
TRANSPORTATION FUND								
PROPERTY TAXES	\$ 2,016,552	\$1,793,132	\$1,582,025	\$1,205,431	\$972,999	\$1,120,200	\$147,201	15.1%
INTEREST INCOME	3,838	5,885	10,024	16,115	23,689	23,725	\$36	0.2%
OTHER LOCAL REVENUES	73,428	77,721	91,479	63,008	67,530	66,905	(\$625)	-0.9%
OTHER STATE AID	561,572	677,436	887,936	565,031	688,804	548,856	(\$139,948)	-20.3%
TOTAL	\$ 2,655,390	\$ 2,554,174	\$ 2,571,465	\$ 1,849,584	\$ 1,753,022	\$ 1,759,686	\$6,664	0.4%
% of Change	4.8%	-3.8%	0.7%	-28.1%	-5.2%	0.4%		
ILL. MUNICIPAL RETIREMENT FUND								
PROPERTY TAXES	\$ 2,332,665	\$2,203,236	\$2,034,419	\$1,708,415	\$1,803,909	\$2,392,600	\$588,691	32.6%
CORP. PERS. PROP. TAX	131,730	110,441	108,722	94,687	123,654	123,654	\$0	0.0%
INTEREST INCOME	8,963	5,455	8,376	7,910	4,860	5,540	\$680	14.0%
TOTAL	\$ 2,473,358	\$ 2,319,132	\$ 2,151,517	\$ 1,811,012	\$ 1,932,423	\$ 2,521,794	\$589,371	30.5%
% of Change	12.5%	-6.2%	-7.2%	-16.8%	6.7%	30.5%		
CAPITAL PROJECTS FUND								
INTEREST	-	-	3,001,217	2,467	26,316	35,900	\$9,584	36.4%
OTHER STATE AID	-	-	-	-	235,279	-	(\$235,279)	-100.0%
TRANSFER	-	-	3,001,217	5,500,000	8,600,000	-	(\$8,600,000)	NA
TOTAL	\$ -	\$ -	\$ 3,001,217	\$ 5,502,467	\$ 8,661,595	\$ 35,900	(\$8,625,695)	-99.6%
% of Change			NA	NA	NA	NA		
WORKING CASH FUND								
PROPERTY TAXES	\$ 1,010,278	\$ 497,261	\$ 268,434	\$ 448,596	\$ 389,981	\$ 407,000	\$17,019	4.4%
INTEREST INCOME	669,253	167,739	231,519	172,674	179,367	170,010	(\$9,357)	-5.2%
TRANSFERS	-	-	-	-	8,600,000	-	(\$8,600,000)	-100.0%
TOTAL	\$ 1,679,531	\$ 665,000	\$ 499,953	\$ 621,271	\$ 9,169,348	\$ 577,010	(\$8,592,338)	-93.7%
% of Change	4.6%	-60.4%	-24.8%	24.3%	1375.9%	-93.7%		
TOTAL OPERATING FUNDS								
	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$ 55,797,396	\$ 54,222,316	\$ 56,442,423	\$ 57,466,251	\$ 59,402,940	\$ 59,831,000	\$428,059	0.7%
CORP. PERS. PROP. TAX	925,354	1,192,124	1,051,421	1,112,832	1,168,256	1,168,256	\$0	0.0%
INTEREST INCOME	715,441	214,820	249,286	329,346	547,727	548,856	\$1,109	0.2%
OTHER LOCAL REVENUES	4,310,588	5,990,389	4,022,778	4,190,787	4,102,732	3,301,354	(\$801,378)	-19.5%
GENERAL STATE AID	1,295,444	1,610,098	1,503,055	1,361,764	1,359,583	1,359,713	\$130	0.0%
OTHER STATE AID	3,256,600	3,508,824	3,874,654	2,763,535	3,549,920	2,658,942	(\$890,978)	-25.1%
FEDERAL AID	2,954,919	7,618,024	1,333,672	1,849,801	1,537,387	1,288,730	(\$248,657)	-16.2%
TRANSFERS IN	340,079	183,282	251,703	5,684,659	28,008,944	208,944	(\$5,800,000)	-99.2%
TOTAL	\$ 69,598,801	\$ 74,537,857	\$ 68,729,192	\$ 74,528,953	\$ 97,575,468	\$ 70,963,834	(\$26,611,634)	-27.3%
% of Change	6.2%	7.1%	-7.8%	8.4%	31.1%	-28.0%		

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2014-15 Tentative Budget (July 14, 2015)
COMPARISON OF REVENUES BY OBJECTS

DEBT SERVICE FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 2,758,708	\$2,596,623	\$3,132,945	\$2,863,992	\$3,020,267	\$3,452,000	\$431,733	14.3%
INTEREST INCOME	42,412	9,526	9,261	13,072	31,009	33,070	2,061	6.6%
OTHER LOCAL REVENUES	-	-	-	-	932,230	-	(932,230)	NA
TRANSFERS IN	79,460	-	-	-	-	-	-	NA
TOTAL	\$ 2,880,575	\$ 2,606,149	\$ 3,142,205	\$ 2,877,064	\$ 3,983,506	\$ 3,485,070	(\$498,436)	-12.5%
% of Change	-24.9%	-9.5%	20.6%	-8.4%	38.5%	-12.5%		

TOTAL ALL FUNDS								
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 58,556,099	\$ 56,818,939	\$ 59,575,388	\$ 60,330,242	\$ 62,423,216	\$ 63,283,000	\$ 859,784	1.4%
CORP. PERS. PROP. TAX	826,354	1,192,124	1,061,421	1,112,832	1,166,256	1,168,256	\$0	0.0%
INTEREST INCOME	757,653	224,348	3,259,764	342,418	678,736	581,965	-\$3,229	0.6%
OTHER LOCAL REVENUES	4,310,588	5,990,369	4,022,778	4,160,767	5,034,952	3,301,354	(\$1,733,608)	-34.4%
GENERAL STATE AID	1,374,804	1,510,098	1,503,055	1,361,764	1,359,583	1,359,713	\$130	0.0%
OTHER STATE AID	3,268,600	3,508,824	3,874,654	2,783,535	3,549,920	2,658,947	(\$890,973)	-25.1%
FEDERAL AID	2,954,919	7,618,024	1,333,872	1,649,801	1,537,397	1,288,730	(\$248,667)	-16.2%
TRANSFERS IN	340,079	183,282	251,703	5,664,669	28,008,944	206,944	(\$27,601,000)	-99.2%
TOTAL	\$ 72,477,376	\$ 77,144,006	\$ 74,872,614	\$ 77,468,017	\$ 101,859,004	\$ 73,848,904	(\$27,810,100)	-27.4%
% of Change	4.5%	6.4%	-2.9%	3.4%	31.3%	-27.4%		

FDTLOC	FUNC	OBJ	SJ	FUNC	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) from PY Actual
10R000	1111	0000	00	0000000	24,054,003	25,590,000	24,526,383	23,267,000	-1,259,383	-5.13%
10R000	1112	0000	00	0000000	20,970,061	22,480,000	22,827,104	22,938,000	110,896	0.49%
10R000	1113	0000	00	0000000	-113,467	-125,000	-177,455	-155,000	22,455	-12.65%
10R000	1141	0000	00	0000000	201,820	216,338	200,126	2,068,000	1,867,874	933.35%
10R000	1142	0000	00	0000000	248,905	191,522	191,941	203,000	11,059	5.76%
10R000	1143	0000	00	0000000	-1,257	-1,500	-2,109	-1,900	209	-9.92%
10R---	11---	----	--	-----*	45,360,065	48,351,360	47,565,990	48,319,100	753,110	1.58%
10R000	1230	0000	00	0000000	1,018,144	1,018,144	1,042,602	1,042,602	0	0.00%
10R---	12---	----	--	-----*	1,018,144	1,018,144	1,042,602	1,042,602		0.00%
10R000	1311	0000	00	0000000	56,938	57,000	79,346	80,000	654	0.82%
10R000	1321	0000	00	0000000	241,096	241,100	225,219	225,220	1	0.00%
10R101	1321	0000	00	0000000	800	800	860	860		
10R220	1321	0000	00	0000000	601	601	855	855		
10R000	1342	0000	00	0000000						
10R---	13---	----	--	-----*	299,435	299,501	306,280	306,935	655	0.21%
10R000	1510	0000	00	0000000	291,060	291,100	292,183	300,000	7,817	2.68%
10R000	1512	0000	00	0000000	915	1,000	1,193	1,000	-193	-16.18%
10R---	15---	----	--	-----*	291,975	292,100	293,376	301,000	7,624	2.60%
10R201	1610	0000	00	0000000	9,835	9,900	16,746	16,800	54	0.32%
10R203	1610	0000	00	0000000	15,979	16,000	21,979	22,000	21	0.10%
10R205	1610	0000	00	0000000	8,898	8,900	14,667	14,700	33	0.23%
10R207	1610	0000	00	0000000	16,281	16,300	28,510	28,600	90	0.32%
10R209	1610	0000	00	0000000	16,378	16,400	26,517	26,600	83	0.31%
10R000	1611	0000	00	0000000	-1,265	-1,265	-2,595	-3,000	-405	15.60%
10R301	1611	0000	00	0000000	246,274	246,300	268,963	269,000	37	0.01%
10R303	1611	0000	00	0000000	197,130	197,200	214,421	214,500	79	0.04%
10R301	1620	0000	00	0000000						
10R303	1620	0000	00	0000000						

FUNCL	FUNC	SJ	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) from PY Actual		
10R000	1690	0000	00	000000	OTHER FOOD SERVICE REVENUE	509,510	589,208	589,200	-8	0.00%
10R---	16---	----	----	-----	*					
10R000	1710	0000	00	000000	ATHLETIC FEES	19,949	22,369	22,400	31	0.14%
10R000	1723	0000	00	000000	INSTRUMENTAL MUSIC	32,063	809	810	1	0.12%
10R201	1723	0000	00	000000	INSTRUMENTAL MUSIC		2,200	2,200		
10R203	1723	0000	00	000000	INSTRUMENTAL MUSIC		5,006	5,050	44	0.88%
10R205	1723	0000	00	000000	INSTRUMENTAL MUSIC		2,680	2,700	20	0.75%
10R207	1723	0000	00	000000	INSTRUMENTAL MUSIC		3,660	3,700	40	1.09%
10R209	1723	0000	00	000000	INSTRUMENTAL MUSIC		4,080	4,100	20	0.49%
10R301	1723	0000	00	000000	INSTRUMENTAL MUSIC		10,280	10,300	20	0.19%
10R303	1723	0000	00	000000	INSTRUMENTAL MUSIC		7,320	7,350	30	0.41%
10R405	1723	0000	00	000000	INSTRUMENTAL MUSIC		200	200		
10R000	1724	0000	00	000000	CHORUS FEE	1,965		2,000		
10R201	1724	0000	00	000000	CHORUS FEE		185	190	5	2.70%
10R203	1724	0000	00	000000	CHORUS FEE		647	700	53	8.19%
10R205	1724	0000	00	000000	CHORUS FEE		145	150	5	3.45%
10R207	1724	0000	00	000000	CHORUS FEE		120	120		
10R209	1724	0000	00	000000	CHORUS FEE		220	220		
10R301	1724	0000	00	000000	CHORUS FEE		830	850	20	2.41%
10R303	1724	0000	00	000000	CHORUS FEE		335	400	65	19.40%
10R000	1725	0000	00	000000	TEXTBOOK FINE	741	812	820	8	1.01%
10R000	1726	0000	00	000000	LIBRARY FINE	2,093	1,194	1,200	6	0.46%
10R000	1727	0000	00	000000	INDUSTRIAL TECH FINES	1,469	1,292	1,300	8	0.63%
10R000	1728	0000	00	000000	SCIENCE FINES & FEES		10	10	0	2.56%
10R000	1790	0000	00	000000	OTHER STUDENT FEES	4,050	3,993	4,000	7	0.17%
10R---	17---	----	----	-----	*	62,330	68,387	68,770	383	0.56%
10R000	1810	0000	00	000000	REGISTRATION FEE		315	315		
10R201	1810	0000	00	000000	REGISTRATION FEE	74,469	101,679	86,400	-15,279	-15.03%
10R203	1810	0000	00	000000	REGISTRATION FEE	117,442	148,099	125,500	-22,599	-15.26%
10R205	1810	0000	00	000000	REGISTRATION FEE	80,740	100,448	87,100	-13,348	-13.29%
10R207	1810	0000	00	000000	REGISTRATION FEE	119,098	151,848	123,700	-28,148	-18.54%
10R209	1810	0000	00	000000	REGISTRATION FEE	110,321	136,420	116,700	-19,720	-14.46%
10R220	1810	0000	00	000000	REGISTRATION FEE	7,068	9,128	7,100	-2,028	-22.21%
10R301	1810	0000	00	000000	REGISTRATION FEE	210,253	272,839	256,100	-16,739	-6.14%

FLTLLOC	FUNC	OBJ	SJ	FUNC	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) from PY Actual
10R303	1810	0000	00	0000000	200,085	200,100	230,983	219,000	-11,983	-5.19%
10R---	18---	----	--	-----	919,496	919,700	1,151,759	1,021,915	-129,844	-11.27%
10R000	1920	0000	00	0000000	3,666	3,700	400	500	100	25.00%
10R301	1929	0000	00	0000000	830,474	775,000	838,889	145,000	-693,889	-82.72%
10R303	1929	0000	00	0000000	24,582	24,600	10,641	12,000	1,359	12.77%
10R301	1930	0000	00	0000000	439,600	259,364	264,426	251,700	-264,426	-100.00%
10R303	1930	0000	00	0000000	636,329	636,329	360,212	350,000	-10,212	-2.84%
10R000	1931	0000	00	0000000	34,776	143,167	143,167	140,000	-3,167	-2.21%
10R403	1933	0000	00	0000000	439,600	259,364	264,426	251,700	-264,426	-100.00%
10R000	1950	0000	00	0000000	636,329	636,329	360,212	350,000	-10,212	-2.84%
10R000	1951	0000	00	0000000	34,776	143,167	143,167	140,000	-3,167	-2.21%
10R000	1952	0000	00	0000000	439,600	259,364	264,426	251,700	-264,426	-100.00%
10R000	1960	0000	00	0000000	636,329	636,329	360,212	350,000	-10,212	-2.84%
10R000	1961	0000	00	0000000	34,776	143,167	143,167	140,000	-3,167	-2.21%
10R000	1993	0000	00	0000000	439,600	259,364	264,426	251,700	-264,426	-100.00%
10R000	1994	0000	00	0000000	636,329	636,329	360,212	350,000	-10,212	-2.84%
10R201	1994	0000	00	0000000	34,776	143,167	143,167	140,000	-3,167	-2.21%
10R203	1994	0000	00	0000000	439,600	259,364	264,426	251,700	-264,426	-100.00%
10R205	1994	0000	00	0000000	636,329	636,329	360,212	350,000	-10,212	-2.84%
10R207	1994	0000	00	0000000	34,776	143,167	143,167	140,000	-3,167	-2.21%
10R209	1994	0000	00	0000000	439,600	259,364	264,426	251,700	-264,426	-100.00%
10R000	1998	0000	00	0000000	636,329	636,329	360,212	350,000	-10,212	-2.84%
10R000	1999	0000	00	0000000	34,776	143,167	143,167	140,000	-3,167	-2.21%
10R---	19---	----	--	-----	9,162	9,200	5,199	5,200	1	0.02%
10R000	3001	0000	00	0000000	2,142,713	1,840,693	1,789,673	1,119,200	-670,473	-37.46%
10R000	3001	0000	00	0000000	1,361,764	1,359,713	1,359,583	1,359,713	130	0.01%
10R---	30---	----	--	-----	1,361,764	1,359,713	1,359,583	1,359,713	130	0.01%
10R000	3100	0000	00	0000000	434,319	388,750	555,829	440,942	-114,887	-20.67%
10R000	3105	0000	00	0000000	520,018	556,232	626,571	499,584	-126,987	-20.27%
10R000	3110	0000	00	0000000	1,075,336	1,051,373	1,424,080	1,162,749	-261,331	-18.35%
10R000	3120	0000	00	0000000	60,979	60,979	60,979	60,979	0	0.00%
10R000	3130	0000	00	0000000	60,979	60,979	60,979	60,979	0	0.00%

FUNC	OBJ	SJ	FUNC	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2013-14 Revised Budget	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) from PY Actual
10R000	3145	0000	00	000000	000000	3,079	2,691	2,691	0	0.00%
10R---	31---	----	----	-----	-----	2,093,731	1,996,355	2,105,966	-503,205	-19.29%
10R000	3305	0000	00	000000	000000	77	2,164			
10R000	3360	0000	00	000000	000000	1,375	1,750	975	0	0.04%
10R---	33---	----	----	-----	-----	1,452	3,914	975		0.04%
10R000	3651	0000	00	000000	000000					
10R---	36---	----	----	-----	-----					
10R000	3715	0000	00	000000	000000					
10R000	3775	0000	00	000000	000000					
10R---	37---	----	----	-----	-----					
10R000	3900	0000	00	000000	000000	3,321	3,321	3,145	-3,205	-50.47%
10R---	39---	----	----	-----	-----	3,321	3,321	3,145	-3,205	-50.47%
10R000	4140	0000	00	000000	000000					
10R---	41---	----	----	-----	-----					
10R000	4215	0000	00	000000	000000	34,694	32,523	37,100	55	0.15%
10R---	42---	----	----	-----	-----	34,694	32,523	37,100	55	0.15%
10R000	4400	0000	00	000000	000000					
10R---	44---	----	----	-----	-----					

FUNLOC	FUNC	OBJ	SJ	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) From PY Actual
10R000	4600	0000	00	000000	IDEA - PRE SCHOOL	17,873	19,048		
10R000	4620	0000	00	000000	IDEA FLOW-THROUGH	1,204,607	1,006,200	-216,688	-17.72%
10R000	4625	0000	00	000000	IDEA ROOM & BOARD	7,143			
10R---	46---	----	--	-----	*IDEA - PRE SCHOOL	1,229,622	1,025,248	-216,688	-17.45%
10R000	4850	0000	00	000000	GSA - ED STABILIZATION				
10R000	4856	0000	00	000000	ARRA IDEA PRESCHOOL				
10R000	4857	0000	00	000000	ARRA IDEA FLOW-THROUGH				
10R000	4857	0000	00	485700	ARRA IDEA FLOW-THROUGH				
10R000	4880	0000	00	000000	JOBS PROGRAM				
10R---	48---	----	--	-----	*				
10R000	4900	0000	00	000000	OTHER FEDERAL REVENUE	1,182			
10R000	4920	0000	00	000000	MCKINNEY VENTO HOMELESS GRANT				
10R000	4932	0000	00	000000	TITLE II TEACHER QUALITY	62,431	74,975	-8,039	-9.68%
10R000	4971	0000	00	000000	TECHNOLOGY ENHANCING ED				
10R000	4991	0000	00	000000	MEDICAID MATCH-ADMIN OUTREACH	135,778	55,600	-20,455	-26.89%
10R000	4992	0000	00	000000	MEDICAID FEE FOR SERVICE	50,731	95,807	-3,530	-3.55%
10R000	4998	0000	00	000000	FED JOBS STIMULUS				
10R---	49---	----	--	-----	*OTHER FEDERAL REVENUE	250,122	226,382	-32,024	-12.39%
10R000	7120	0000	00	000000	PERM TRANS WC INTEREST	171,954	176,378	0	0.00%
10R000	7140	0000	00	000000	PERM TRANSFER OF INTEREST	12,705	32,566	0	0.00%
10R---	71---	----	--	-----	*	184,659	208,944		0.00%
10-----	-----	-----	----	-----	*EDUCATION FUND	55,601,737	57,736,195	-793,490	-1.36%

FYLOC	FUNC	OBJ	SJ	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) from PY Actual
20R000	1111	0000	00	4,163,563	4,400,000	4,168,774	3,619,000	-549,774	-13.19%
20R000	1112	0000	00	3,953,799	3,800,000	3,950,877	3,290,000	-660,877	-16.73%
20R000	1113	0000	00	-19,960	-20,000	-33,503	-30,000	3,503	-10.46%
20R---	11--	----	--	8,097,402	8,180,000	8,086,148	6,879,000	-1,207,148	-14.93%
20R000	1510	0000	00	3,382	3,400	4,984	5,000	16	0.32%
20R000	1512	0000	00	171	200	205	205	0	0.13%
20R---	15--	----	--	3,553	3,600	5,189	5,205	16	0.31%
20R000	1910	0000	00	26,370	26,400	22,240	22,500	260	1.17%
20R220	1910	0000	00	29,550	30,156	30,053	30,504	451	1.50%
20R000	1950	0000	00	155	1,000	2,044	1,000	-1,044	-51.08%
20R000	1995	0000	00	74,165					
20R000	1995	0000	00	30,452	30,452	73,925	73,925	0	0.00%
20R000	1997	0000	00	3,584	500	1,633	500	-1,133	-69.39%
20R000	1999	0000	00						
20R---	19--	----	--	164,276	88,508	129,895	128,429	-1,466	-1.13%
20R000	3900	0000	00	100,000	50,000	8,341		-8,341	-100.00%
20R---	39--	----	--	100,000	50,000	8,341		-8,341	-100.00%
20R000	4900	0000	00						
20R000	4999	0000	00	296,660					
20R000	4999	0000	00						
20R000	4999	0000	00						
20R---	49--	----	--	296,660					
20R000	7110	0000	00			8,600,000		-8,600,000	-100.00%
20R---	71--	----	--			8,600,000		-8,600,000	-100.00%

FDTLOC	FUNC	OBJ	SJ	FUNC	2012-13		2013-14		2014-15		% Inc/(Dec) from Py Actual
					FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	
20R000	7300	0000	00	0000000	SALE OF FIXED ASSETS	1,000	1,000	-1,000	-1,000	-100.00%	
20R---	73--	----	--	-----	*SALE OF FIXED ASSETS	1,000	1,000	-1,000	-1,000	-100.00%	
20-----	-----	-----	--	-----	*OPERATIONS & MAINTENANCE	8,661,891	8,322,108	16,830,573	7,012,634	-9,817,939	-58.33%

EDTLOC	FUNC	OBJ	SU	FUNC	2012-13		2013-14		2014-15		Budget vs		% Inc/ (Dec) from PY Actual
					FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	Actual		
30R000	1111	0000	00	0000000	CURRENT YEAR LEVY	1,451,970	1,600,000	1,588,774	1,739,000	150,226		150,226	9.46%
30R000	1112	0000	00	0000000	FIRST PRIOR YEAR LEVY	1,419,784	1,470,000	1,443,524	1,724,000	280,476		280,476	19.43%
30R000	1113	0000	00	0000000	OTHER PRIOR YEAR LEVY	-7,762	-7,800	-12,031	-11,000	1,031		1,031	-8.57%
30R----	11--	----	--	-----	*	2,863,992	3,062,200	3,020,267	3,452,000	431,733		431,733	14.29%
30R000	1510	0000	00	0000000	INTEREST ON INVESTMENTS	13,011	13,100	30,934	33,000	2,066		2,066	6.68%
30R000	1512	0000	00	0000000	INTEREST ON TAXES	61	100	75	70	-5		-5	-6.42%
30R----	15--	----	--	-----	*	13,072	13,200	31,009	33,070	2,061		2,061	6.65%
30R000	7210	0000	00	0000000	PRINCIPAL ON BONDS SOLD			932,230		-932,230		-932,230	-100.00%
30R----	72--	----	--	-----	*			932,230		-932,230		-932,230	-100.00%
30-----	----	----	--	-----	*DEBT SERVICES	2,877,064	3,075,400	3,983,506	3,485,070	-498,436		-498,436	-12.51%

FUNCL	FUNC	OBJ	SJ	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) from FY Actual
40R000	1111	0000	00	504,598	530,000	500,347	620,000	119,653	23.91%
40R000	1112	0000	00	705,231	460,000	478,633	506,000	27,367	5.72%
40R000	1113	0000	00	-4,398	-5,000	-5,981	-5,800	181	-3.03%
40R---	11---	-----	*	1,205,431	985,000	972,999	1,120,200	147,201	15.13%
40R201	1411	0000	00	532	532				
40R203	1411	0000	00	3,570	3,570	3,468	3,470	2	0.06%
40R205	1411	0000	00	2,193	2,200	4,393	4,400	8	0.17%
40R207	1411	0000	00	5,805	5,805	4,260	4,260		
40R209	1411	0000	00	1,362	1,363	1,040	1,040		
40R301	1411	0000	00	10,087	10,100	8,746	8,750	4	0.05%
40R303	1411	0000	00	4,385	4,385	5,200	5,200		
40R405	1411	0000	00			520	600	80	15.38%
40R000	1412	0000	00						
40R201	1412	0000	00	2,399	2,400	3,722	3,725	3	0.08%
40R203	1412	0000	00	3,419	3,420	4,267	4,270	3	0.08%
40R205	1412	0000	00	2,396	2,400	4,581	4,590	9	0.19%
40R207	1412	0000	00	3,763	3,764	2,480	2,500	20	0.82%
40R309	1412	0000	00	4,042	4,043	4,987	5,000	13	0.27%
40R220	1412	0000	00						
40R301	1412	0000	00	12,565	12,600	9,932	9,100	-832	-8.38%
40R303	1412	0000	00	5,784	5,800	8,082	8,100	18	0.22%
40R403	1412	0000	00	705	705	1,852	1,900	49	2.62%
40R000	1421	0000	00						
40R---	14---	-----	*	63,007	63,087	67,530	66,905	-623	-0.92%
40R000	1510	0000	00	16,084	16,100	23,664	23,700	36	0.15%
40R000	1512	0000	00	30	100	25	25	0	0.77%
40R---	15---	-----	*	16,114	16,200	23,689	23,725	36	0.15%
40R000	1950	0000	00						
40R---	19---	-----	*						

40R000 1950 0000 00 000000 REFUND PRIOR YEAR EXPENDITURE

40R---

FDILOC	FUNC	OBJ	SJ	FUNC	2012-13		2013-14		2013-14		2014-15		Budget vs		% Inc/ (Dec)
					FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	Actual	From PY Actual			
40R000	3500	0000	00	0000000	REGULAR TRANSPORTATION	-25,415	27,664	20,401	20,401	0	0	0.00%			
40R000	3510	0000	00	0000000	SPECIAL ED TRANSPORTATION	590,446	549,265	668,403	528,455	-139,948	-139,948	-20.94%			
40R---	35--	----	--	-----	*REGULAR TRANSPORTATION	565,031	576,929	688,804	548,856	-139,948	-139,948	-20.32%			
40-----	-----	----	--	-----	*TRANSPORTATION	1,849,583	1,641,216	1,753,022	1,759,686	6,666	6,666	0.38%			

FDLOC	FUNC	OBJ	SJ	2012-13 FYTD Activity	2013-14 Revised Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Inc/(Dec) from PY Actual
60R000	1510	0000	00	2,467	2,500	21,479	21,500	21	0.10%
60R000	1513	0000	00			4,837	14,400	9,563	197.69%
60R---	15---	----	--	2,467	2,500	26,316	35,900	9,584	36.42%
60R000	3900	0000	00			235,279		-235,279	-100.00%
60R---	39---	----	--			235,279		-235,279	-100.00%
60R000	7800	0000	00	5,500,000		8,600,000		-8,600,000	-100.00%
60R---	78---	----	--	5,500,000		8,600,000		-8,600,000	-100.00%
60R000	7990	0000	00						
60R---	79---	----	--						
60-----	-----	-----	--	5,502,467	2,500	8,861,595	35,900	-8,825,695	-99.59%

FDLOC	FUNC	OBJ	SJ	FUNC	2012-13		2013-14		2014-15		Budget vs		% Inc/(Dec) from PY Actual
					FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	Revised Budget	Actual			
80R000	1121	0000	00	000000	302,746	315,000	300,188	413,000	112,812	37.58%			
				CURRENT YEAR LEVY									
80R000	1122	0000	00	000000	345,481	275,000	286,661	303,000	16,339	5.70%			
				FIRST PRIOR YEAR LEVY									
80R000	1123	0000	00	000000	-1,885	-2,000	-2,927	-2,900	27	-0.94%			
				OTHER PRIOR YEAR LEVY									
80R---	11---	----	--	-----*	646,342	588,000	583,922	713,100	129,178	22.12%			
80R000	1510	0000	00	000000	6,897	6,900	7,247	7,000	-247	-3.41%			
				INTEREST ON INVESTMENTS									
80R000	1512	0000	00	000000	15	100	15	15	0	1.01%			
				INTEREST ON TAXES									
80R---	15---	----	--	-----*	6,912	7,000	7,262	7,015	-247	-3.40%			
80R000	1950	0000	00	000000	414	414	7,668	500	-7,168	-93.48%			
				REFUND PRIOR YEAR EXPENDITURE									
80R000	1999	0000	00	000000									
				OTHER REVENUE									
80R---	19---	----	--	-----*	414	414	7,668	500	-7,168	-93.48%			
80-----	----	----	--	-----*TORT	653,668	595,414	598,852	720,615	121,763	20.33%			

FUNLOC	FUNC	OBJ	SJ	FUNC	2012-13	2013-14	2013-14	2013-14	2014-15	Budget vs	% Inc/(Dec)
					FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	Budget	Actual	from PY Actual
Grand Revenue Totals					77,578,694	74,249,359	101,659,004	73,848,904	-27,810,098		-27.36%

Number of Accounts: 191

***** End of report *****

TAB

2

Park Ridge Niles Community Consolidated School District 64
2014-15 Tentative Expenditure Budget (July 14, 2014)

Description of Expenditure Type	Fund										2014-15 Tentative Budget	Actual June 30, 2014	% of Budget Increase (Decrease)
	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort Immunity					
Salary-Teacher	\$33,988,188	-	-	-	-	-	-	-	-	-	\$33,988,188	\$31,957,058	2.3%
Salary-All Other Benefits	\$11,272,949	\$2,691,824	-	\$14,500	-	-	-	-	-	-	13,979,273	\$13,778,840	1.5%
Purchased Services	6,171,821	393,700	-	2,050.00	\$2,542,730	-	40,400	-	-	-	9,150,701	\$8,802,349	4.0%
Supplies	2,162,598	960,296	-	1,645,850	-	645,000	667,139	-	-	-	6,080,883	\$5,857,968	3.6%
Capital Outlay	2,481,868	1,005,311	-	-	-	-	-	-	-	-	3,487,179	\$2,754,808	24.6%
Other Expense	128,235	200,000	-	-	-	5,200,000	250,000	-	-	-	5,778,235	\$5,860,167	-1.4%
Other Expense: Tuition	115,800	-	3,220,870	-	-	-	160,010	-	-	-	3,496,680	\$21,311,279	-83.6%
Total Expenses	\$58,081,459	\$5,251,131	\$3,220,870	\$1,662,400	\$2,542,730	5,845,000	\$160,010	\$957,539			\$77,721,139	\$92,114,593	-15.6%
2014-15 Tentative Budget	\$58,081,459	\$5,251,131	\$3,220,870	\$1,662,400	\$2,542,730	5,845,000	\$160,010	\$957,539			\$77,721,139		
Actual: June 30, 2014	\$55,310,952	\$11,872,868	\$3,840,241	\$1,625,691	\$2,476,371	\$5,462,281	\$8,776,378	\$787,511			\$92,114,593		
% of Budget Increase (Decrease)	3.0%	-62.1%	-15.9%	2.3%	2.7%	7.0%	98.2%	21.9%			-15.6%		

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64

2014-15 Tentative Budget (July 14, 2014)

COMPARISON OF EXPENDITURES BY OBJECTS

EDUCATIONAL FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
SALARIES	\$36,928,435	\$39,154,809	\$40,387,916	\$41,815,097	\$43,139,962	\$45,261,137	\$2,121,175	4.9%
EMPLOYEE BENEFITS	5,031,640	4,769,926	5,644,705	\$5,742,895	5,931,309	6,171,821	\$240,512	4.1%
PURCHASED SERVICES	1,892,302	1,506,072	1,676,420	\$1,809,378	2,042,078	2,162,598	\$120,520	5.9%
SUPPLIES & MATERIALS	2,321,135	2,104,148	1,752,037	\$1,841,412	1,854,077	2,481,868	\$627,791	33.9%
CAPITAL OUTLAY	556,970	783,899	175,087	\$123,986	439,446	128,235	(\$311,211)	-70.8%
OTHER	3,572,045	3,605,042	3,142,294	\$1,774,063	1,904,079	1,875,800	(\$28,279)	-1.5%
OTHER	-	-	-	\$2,000,000	-	-	\$0	NA
TOTAL	\$50,302,527	\$51,923,896	\$52,778,460	\$54,906,831	\$55,310,952	\$58,081,459	\$2,770,507	5.0%
% Change		3.2%	1.6%	4.0%	0.7%	5.0%		
TORT FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
EMPLOYEE BENEFITS	948	41,315	33,825	9,366	24,060	40,400	\$16,340	67.9%
PURCHASED SERVICES	180,869	469,056	577,135	621,913	610,305	667,139	\$56,834	9.3%
SUPPLIES & MATERIALS	6,526	257	4,771	(17,499)	13	-	(\$13)	NA
CAPITAL OUTLAY	8,194	\$2,333	\$0	\$0	\$153,433	\$250,000	\$96,567	62.9%
TOTAL	\$ 196,537	\$ 512,961	\$ 615,730	\$ 613,780	\$ 787,811	\$ 957,539	\$169,728	21.5%
% Change		161.0%	20.0%	-0.3%	28.4%	21.5%		
OPERATIONS & MAINTENANCE FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
SALARIES	\$ 2,230,577	\$ 2,507,700	\$ 2,467,577	\$ 2,596,659	\$ 2,592,677	\$ 2,691,824	\$ 99,147	3.8%
EMPLOYEE BENEFITS	311,793	330,023	\$ 375,134	\$ 392,878	\$ 368,901	\$ 393,700	\$ 24,799	6.7%
PURCHASED SERVICES	829,241	1,666,000	\$ 1,073,212	\$ 1,136,703	\$ 951,747	\$ 960,296	\$ 8,549	0.9%
SUPPLIES & MATERIALS	1,106,222	1,063,263	\$ 934,623	\$ 846,619	\$ 900,718	\$ 1,005,311	\$ 104,593	11.6%
CAPITAL OUTLAY	5,819,395	8,203,282	\$ 2,535,896	\$ 279,056	\$ 458,825	\$ 200,000	(\$258,825)	-56.4%
TRANSFER OUT	-	61	\$ 3,000,060	\$ 3,500,000	\$ 8,600,000	\$ -	(\$8,600,000)	NA
TOTAL	\$ 10,297,228	\$ 13,772,329	\$ 10,386,503	\$ 8,751,915	\$ 13,872,868	\$ 5,251,131	(\$8,621,737)	-62.1%
% Change		33.7%	-24.6%	-15.7%	58.5%	-62.1%		
TRANSPORTATION FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
SALARIES	\$ 61,924	\$ 30,628	\$ 30,628	\$ 30,628	\$ 13,258	\$ 14,500	\$ 1,242	9.4%
EMPLOYEE BENEFITS	3,005	-	-	-	1,708	2,050	\$342	NA
PURCHASED SERVICES	1,820,093	1,765,102	1,537,684	1,587,669	1,610,725	1,645,850	\$35,125	2.2%
SUPPLIES & MATERIALS	7,870	-	-	-	-	-	\$0	NA
CAPITAL OUTLAY	610	-	-	-	-	-	\$0	NA
TRANSFERS OUT	353	-	-	-	-	-	\$0	NA
TOTAL	\$ 1,893,855	\$ 1,795,730	\$ 1,568,312	\$ 1,618,297	\$ 1,625,691	\$ 1,662,400	\$36,709	2.3%
% Change		-5.2%	-12.7%	3.2%	0.5%	2.3%		
ILL. MUNICIPAL RETIREMENT FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
EMPLOYEE BENEFITS	\$1,731,234	\$1,909,355	\$2,070,251	\$2,326,054	\$2,476,371	\$2,542,730	\$66,359	2.7%
TOTAL	\$ 1,731,234	\$ 1,909,355	\$ 2,070,251	\$ 2,326,054	\$ 2,476,371	\$ 2,542,730	\$66,359	2.7%
% Change		10.3%	8.4%	12.4%	6.5%	2.7%		
CAPITAL IMPROVEMENT	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
PURCHASED SERVICES	\$ -	\$ -	\$ 353,232	\$ 353,130	\$ 653,818	\$ 645,000	(\$8,818)	-1.3%
CAPITAL IMPROVEMENTS	\$ -	\$ -	\$ 5,915	\$ 2,078,840	\$ 4,808,464	\$ 5,200,000	\$391,536	8.1%
TOTAL	\$ -	\$ -	\$ 359,147	\$ 2,431,970	\$ 5,462,281	\$ 5,845,000	\$382,719	7.0%
				57.2%	124.6%	7.0%		
WORKING CASH FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
TRANSFER OUT	\$318,266	\$174,690	\$240,091	\$171,954	\$8,776,378	\$160,010	(\$8,616,368)	-98.2%
TOTAL	\$ 318,266	\$ 174,690	\$ 240,091	\$ 171,954	\$ 8,776,378	\$ 160,010	(\$8,616,368)	-98.2%
% Change	-12.6%	-45.1%	37.4%	-28.4%	5003.9%	-98.2%		
OPERATING FUNDS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
Salaries	\$ 89,220,936	\$ 11,693,137	\$ 42,888,121	\$ 44,442,384	\$ 45,745,899	\$ 47,967,461	\$2,221,562	4.9%
Employee Benefits	7,076,620	7,050,819	8,123,915	8,471,193	8,802,349	9,150,701	\$348,352	4.0%
Purchased Services	4,722,505	5,408,229	5,247,683	5,508,793	5,868,673	6,090,983	\$212,210	3.6%
Supplies & Materials	3,441,753	3,187,868	2,891,432	2,870,531	2,754,808	3,487,179	\$732,371	26.6%
Capital Outlay	6,376,975	5,989,514	2,716,889	2,481,882	5,860,167	5,778,235	(\$81,932)	-1.4%
Other	3,572,045	3,605,042	3,142,294	1,774,063	1,904,079	1,875,800	(\$28,279)	-1.5%
Tuition	-	-	-	-	-	-	\$0	NA
Transfer Out	318,266	174,691	240,151	5,671,954	17,376,378	160,010	(\$17,215,354)	-99.1%
Grand Total Operating Fund	\$ 4,721,100	\$ 70,988,961	\$ 68,018,494	\$ 70,920,800	\$ 88,312,353	\$ 74,500,269	(\$13,812,084)	-15.6%
		8.3%	-3.0%	4.1%	24.7%	-15.6%		

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64

2014-15 Tentative Budget (July 14, 2014)

COMPARISON OF EXPENDITURES BY OBJECTS

Other Funds									
DEBT SERVICE	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual	
	Actual	Actual	Actual	Actual	Actual	Tentative Budget			
OTHER	\$ 2,620,465	\$ 2,530,171	\$ 2,809,488	\$ 2,791,466	\$ 3,769,675	\$ 3,187,800	\$ (581,875)	-15.4%	
TRANSFERS OUT	-	-	-	12,705	32,566	33,070	\$0	1.5%	
TOTAL	\$ 2,620,465	\$ 2,530,171	\$ 2,809,488	\$ 2,804,170	\$ 3,802,241	\$ 3,220,870	(581,371)	-15.3%	
		-3.4%	11.0%	-0.2%	35.6%	-15.3%			
GRAND TOTAL ALL FUNDS									
Salaries	\$ 39,220,935	\$ 41,693,137	\$ 42,855,121	\$ 44,442,364	\$ 45,745,658	\$ 47,957,621	\$ 2,211,963	4.9%	
Employee Benefits	7,078,620	7,050,819	8,123,915	8,471,193	8,802,349	9,150,701	\$ 348,552	4.0%	
Purchased Services	4,722,505	5,408,229	5,217,083	5,508,793	5,888,573	6,080,863	\$ 192,270	3.6%	
Supplies & Materials	3,441,753	3,167,868	2,691,432	2,470,531	2,754,806	3,487,179	\$ 736,348	26.6%	
Capital Outlay	6,376,975	8,989,514	2,716,898	2,481,062	5,880,167	5,778,235	\$ (101,932)	-1.4%	
Other	6,192,510	6,135,213	6,951,792	4,565,629	5,673,753	5,063,800	\$ (610,153)	-10.8%	
Tuition	-	-	-	-	-	-	\$-	NA	
Transfer Out	318,266	174,751	3,240,151	5,684,059	17,409,944	193,080	\$ (17,216,864)	-98.9%	
Grand Total Operating Funds	\$ 67,351,565	\$ 72,619,132	\$ 70,827,982	\$ 73,624,971	\$ 92,114,593	\$ 77,721,139	(14,393,454)	-15.6%	
		7.8%	-2.5%	3.9%	25.1%	-15.6%			

FTELOC	FUNC	OBJ	SU	2012-13		2013-14		2013-14		2014-15		Budget vs % Budget	
				FYTD Activity	Budget	FYTD Activity	Budget	Revised Budget	Actual	Change			
10E	1100	ADMINISTRATIVE		2,461,960.45	2,572,932.00	2,555,279.71	2,737,310.00	182,030.29	7.12				
10E	1110	PSYCHOLOGISTS		413,643.00	421,916.00	394,509.16		-394,509.16	-100.00				
10E	1120	EXEMPT STAFF		630,076.47	604,695.00	572,751.97		25,974.03	4.53				
10E	1200	TEACHER		30,708,783.43	32,757,946.00	31,967,057.70	33,988,188.00	2,021,130.30	6.32				
10E	1308	PREA PER DIEM DAYS			138,000.00	62,957.44	155,000.00	92,042.56	146.20				
10E	1309	TEACHER MISC		30,602.06	33,250.00	22,916.04	44,500.00	0.08	0.00				
10E	1310	INTERN		31,999.76	32,000.00	31,999.92	32,000.00						
10E	1311	STIPEND		250,549.62	255,700.00	265,591.53	260,428.00	260,428.00	-1.94				
10E	1312	STIPEND-ATHLETIC		62,377.00	64,000.00	63,621.42	65,280.00	65,280.00	2.61				
10E	1313	STIPEND-IMPROVE OF INSTRUCTION		14,737.28	17,000.00	11,331.17	30,600.00	19,268.83	170.05				
10E	1314	STIPEND-MENTOR		71,759.39	74,800.00	46,056.91	74,800.00	28,743.09	62.41				
10E	1315	ATHLETIC SUPERVISION		2,792.76	2,200.00	4,760.40	4,200.00	-560.40	-11.77				
10E	1316	TIC SUPERVISION		19,988.95	24,000.00	27,251.12	24,000.00	-3,251.12	-11.93				
10E	1317	MUSIC SUPERVISI		2,940.96	5,000.00	1,486.24	4,000.00	2,513.76	169.14				
10E	1318	STUDENT SUPERVISION		156,132.56	159,000.00	154,749.63	161,000.00	6,250.37	4.04				
10E	1322	SUB-PROFESSIONAL DEVELOPMENT		34,910.42	244,900.00	87,921.61	243,700.00	155,778.39	177.18				
10E	1323	SUB-SICK		875,061.62	725,000.00	838,715.26	725,000.00	-113,715.26	-13.56				
10E	1324	SUB-NURSES		47,675.17	50,000.00	20,728.91	50,000.00	29,271.09	141.21				
10E	1325	TUTOR		6,320.30	7,500.00	9,689.65	7,500.00	-2,189.65	-22.60				
10E	1410	TEACHER ASSISTANT		2,401,152.15	2,421,772.00	2,218,454.78	2,285,389.00	66,934.22	3.02				
10E	1411	TA EXTRA TIME			36,655.00	16,748.54	36,655.00	19,906.46	118.85				
10E	1420	NURSE		301,849.45	251,430.00	260,803.64	253,930.00	-6,873.64	-2.64				
10E	1421	NURSE EXTRA TIME			3,260.00	15,709.39	20,000.00	4,290.61	27.31				
10E	1425	OT/PT		363,788.65	432,598.00	418,472.90	449,782.00	31,309.10	7.48				
10E	1430	LIBRARY ASSISTANT		163,422.24	181,139.00	175,896.45	189,570.00	13,673.55	7.77				
10E	1431	LFC EXTRA TIME			2,780.00	993.08	2,780.00	1,786.92	179.94				
10E	1510	LUNCHROOM SUPERVISION		514,359.59	312,500.00	411,687.18	400,000.00	-11,687.18	-2.84				
10E	1511	BEFORE SCHOOL PROGRAM			200,000.00	117,116.11		-117,116.11	-100.00				
10E	1520	EXTENDED DAY ASSISTANT		192,205.00	220,000.00	206,555.07		-206,555.07	-100.00				
10E	1521	JEFFERSON SUMMER DAY CAMP					70,000.00	70,000.00					
10E	1530	SECRETARY		1,334,007.17	1,262,093.00	1,293,513.38	1,236,983.00	-56,530.38	-4.37				
10E	1531	SUB-CLERICAL		16,102.37	35,000.00	18,700.23	35,000.00	16,299.77	87.16				
10E	1532	SECRETARY EXTRA & OVERTIME		1,198.70	27,610.00	37,787.85	40,000.00	2,212.15	5.85				
10E	1540	ACCOUNTING		65,269.03	162,291.00	162,296.02	229,750.00	67,453.98	41.56				
10E	1541	ACCOUNTING EXTRA & OVERTIME		1,472.76	3,000.00	3,394.66	5,250.00	1,855.34	54.65				
10E	1550	SENIOR WORKERS		50,293.58	50,000.00	45,483.14	50,000.00	4,816.86	10.66				
10E	1560	TECHNOLOGISTS		281,400.06	287,924.00	293,417.53	335,316.00	41,898.47	14.28				
10E	1570	TECHNOLOGY EXTRA & OVERTIME			10,400.00	8,766.02	10,400.00	1,633.98	18.64				
10E	1714	SUMMER SCHOOL TEACHER		239,027.25	247,000.00	194,335.06	254,000.00	59,664.94	30.70				

FDTLOC	FUNC	OBJ	SU	OBJ	2012-13		2013-14		2014-15		Budget vs % Budget	
					FYTD Activity	Budget	FYTD Activity	Revised Budget	Actual	Change		
10E	1911	TA	SUMMER SCHOOL	35,479.25	40,000.00	57,855.65	50,000.00	-7,855.65	-13.58			
10E	1912	EC	DIAGNOSTICS	1,494.89	9,000.00	10,424.03	12,000.00	1,575.97	15.12			
10E	1913	MEETING	EXPENSE	4,230.72	5,000.00	1,577.65	5,000.00	3,422.35	216.93			
10E	1930	CURRICULUM	WRITING	25,604.59	75,969.00	30,898.32	78,100.00	47,201.68	152.76			
10E	1940	SUMMER	STIPENDS									
10E	1950	STAFF	DEVELOPMENT	428.70	5,000.00		5,000.00					
10E	1	SALARY		41,815,097.35	44,472,260.00	43,139,962.47	45,261,137.00	2,121,174.53	4.92			
10E	2110	HEALTH	PREVENTION		5,000.00	7,359.59	5,000.00	-2,359.59	-32.06			
10E	2120	PPO	INSURANCE	3,599,411.15	4,225,734.00	4,069,966.84	4,229,234.00	159,267.16	3.91			
10E	2130	HMO	INSURANCE	409,168.89	410,135.00	449,547.99	436,150.00	-13,397.99	-2.98			
10E	2140	DENTAL	INSURANCE	198,392.70	231,370.00	183,673.30	196,675.00	13,001.70	7.08			
10E	2150	HEALTH	INSURANCE WAIVER	36,260.08	25,600.00	27,502.26	25,600.00	-1,902.26	-6.92			
10E	2155	EMPLOYEE	ASSIST PROGRAM		10,000.00	59.99	5,000.00	4,940.01	8,234.72			
10E	2300	LIFE	INSURANCE	33,925.45	32,000.00	33,892.89	34,600.00	707.11	2.09			
10E	2310	LONG TERM	DISABILITY	5,119.90	9,502.00	3,889.81	4,100.00	210.19	5.40			
10E	2730	EMPLOYER	IMRF									
10E	2810	EMPLOYER	TRS CONTRIBUTION	203,351.65	243,000.00	218,687.98	243,000.00	24,312.02	11.12			
10E	2811	ADMIN	BD PAID TRS	266,668.10	304,170.00	254,650.77	250,000.00	-4,650.77	-1.83			
10E	2820	EMPLOYER	TRS-THIS CONTRIBUTION	274,615.71	266,131.00	282,208.34	266,131.00	-16,077.34	-5.70			
10E	2830	EMPLOYER	TRS FEDERAL FUNDING	12,530.07	33,932.00	49,017.71	20,000.00	-29,017.71	-59.20			
10E	2840	TRS	EARLY RETIREMENT OPTION		116,668.00	116,667.48	10,000.00	-116,667.48	-100.00			
10E	2845	TRS	RETIREMENT PENALTY	27,450.97								
10E	2850	RETIREMENT	INCENTIVE	412,983.90	15,625.00	15,625.00	121,250.00	105,625.00	676.00			
10E	2855	RETIREMENT	STICK LEAVE	32,956.00			41,600.00	41,600.00				
10E	2860	RETIREMENT	HEALTH INSURANCE	218,637.75	255,661.00	206,794.30	255,661.00	48,866.70	23.64			
10E	2999	BENEFIT	CONSULTANTS	11,422.75	27,800.00	11,764.75	27,800.00	16,035.25	136.30			
10E	2	EMPLOYEE	BENEFITS	5,742,895.07	6,212,348.00	5,931,309.00	6,171,821.00	240,512.00	4.05			
10E	3100	PROFESSIONAL	& TECHNICAL SERVI	46,116.16	84,800.00	57,165.52	76,600.00	19,434.48	34.00			
10E	3130	COMMUNITY	ACTIVITIES	8,729.19	37,000.00	43,786.98	41,774.00	-2,012.98	-4.60			
10E	3140	INSTRUCTIONAL	PROFESSION SCVS	52,027.37	78,732.00	70,699.13	72,086.00	1,386.87	1.96			
10E	3141	WORKSHOPS		9,563.95	13,700.00	10,572.61	14,250.00	3,677.39	34.78			
10E	3142	STAFF	DEVELOPMENT	66,768.42	82,065.00	43,741.37	76,220.00	32,478.63	74.25			
10E	3143	MILEAGE	REIMBURSEMENT	37,718.85	39,553.00	14,214.92	39,624.00	25,409.08	178.75			
10E	3145	INTERPRETERS		511.34	874.00	6,727.86	3,000.00	-3,727.86	-55.41			

FDILOC	FUNC	OBJ	OBJ	SJ	2012-13		2013-14		2014-15		Budget vs %	
					FYTD Activity	Budget	FYTD Activity	Revised Budget	Actual	Change		
10E	3146	PROFESSIONAL GROWTH			49,666.90	86,718.00	47,847.25	87,250.00	39,402.75	82.35		
10E	3147	CAREER SERVICE INCENTIVE			28,750.65	25,000.00	23,376.93	25,000.00	1,623.07	6.94		
10E	3148	PERSONNEL RECRUITMENT			6,390.64	5,000.00	25,226.60	5,000.00	-20,226.60	-80.18		
10E	3149	MEETING EXPENSE			4,737.71	4,500.00	3,219.77	4,500.00	1,280.23	39.76		
10E	3150	FOOD SERVICE CONTRACT			553,940.21	565,003.00	540,669.87	565,003.00	24,333.13	4.50		
10E	3161	ANNUAL LICENSE FEES			227,647.18	248,390.00	231,664.36	258,939.00	27,274.64	11.77		
10E	3162	COMMUNICATION REIMBURSEMENT			26,675.00	28,380.00	28,100.00	28,380.00	280.00	1.00		
10E	3163	SOFTWARE			69,178.50	111,020.00	106,760.49	115,707.00	8,946.51	8.38		
10E	3169	TESTING & ASSESSMENT			12,914.01	21,000.00	14,046.42	25,185.00	11,138.58	79.30		
10E	3170	AUDIT SERVICES			32,115.00	26,300.00	26,050.00	26,300.00	250.00	0.96		
10E	3175	TREASURER EXPENSE			47,288.37	50,114.00	44,634.83	53,000.00	8,365.17	18.74		
10E	3180	LEGAL SERVICES			75,066.77	100,000.00	205,029.34	150,000.00	-55,029.34	-26.84		
10E	3190	OTHER PROFESSIONAL SCVS			22,374.00	40,000.00	39,834.00	40,000.00	166.00	0.42		
10E	3191	ATHLETIC REFEREE & JUDGES			5,250.00	4,760.00	4,340.00	4,760.00	420.00	9.68		
10E	3192	ATHLETIC TRAVEL										
10E	3193	TEXTBOOK BINDING			1,940.25	2,000.00		2,000.00				
10E	3201	FIXED ASSETS										
10E	3230	REPAIR & MAINTENANCE			65,385.68	90,970.00	65,416.41	68,520.00	3,103.59	4.74		
10E	3231	PRINT MANAGEMENT			25,999.81	45,200.00	14,100.00		-14,100.00	-100.00		
10E	3234	SECURITY/FIRE SERVICE AGREEMEN										
10E	3250	RENTAL										
10E	3300	TRANSPORTATION CONTRACT			401.50		156.75		-156.75	-100.00		
10E	3311	FIELD TRIPS-NON-REIMBURSABLE			6,214.07	6,000.00	3,762.00	6,000.00	2,238.00	59.49		
10E	3390	STUDENT ACTIVITIES			750.00	1,000.00	400.00	1,000.00	600.00	150.00		
10E	3401	POSTAGE			34,477.07	40,000.00	41,485.30	40,000.00	-1,485.30	-3.58		
10E	3520	LEGAL NOTICES			437.00	500.00	1,345.80	1,500.00	154.20	11.46		
10E	3600	PRINTING			68,294.69	57,500.00	35,470.83	40,000.00	4,529.17	12.77		
10E	3610	COPIER MACHINES			191,113.72	208,687.00	261,113.36	260,000.00	-1,113.36	-0.43		
10E	3880	CROSSING GUARDS			5,746.72	6,000.00	4,749.84	8,000.00	3,250.16	68.43		
10E	3900	OTHER PURCHASE SERVICES			25,187.16	23,000.00	26,369.75	23,000.00	-3,369.75	-12.78		
10E	3999	CONTINGENCY										
10E	3	PURCHASED SERVICES			1,809,377.89	2,135,766.00	2,042,078.29	2,162,598.00	120,519.71	5.90		
10E	4100	GENERAL SUPPLIE			1,110,924.99	1,090,751.00	1,006,150.53	1,120,422.00	114,271.47	11.36		
10E	4101	SNACKS			18,901.54	21,000.00	16,456.81	12,500.00	-3,956.81	-24.04		
10E	4102	MUSIC SUPPLIES			22,762.17	21,240.00	22,762.06	21,240.00	-1,522.06	-6.69		
10E	4103	INSTRUMENTAL MUSIC			8,990.43	8,700.00	6,935.47	8,700.00	1,764.53	25.44		
10E	4104	TLC SUPPLIES			1,357.58	2,000.00	2,679.06	4,400.00	1,720.94	64.24		

FDILOC	FUNC	OBJ	SJ	2012-13		2013-14		2014-15		Budget vs % Budget	
				FYTD Activity	Budget	FYTD Activity	Budget	Revised Budget	Actual	Change	
20E	1100	---	---	99,899.39	96,212.00	124,824.88	127,011.00	2,196.12	1.75		
20E	1311	---	---	1,153.84							
20E	1318	---	---	17,853.96	20,000.00	15,170.97	20,000.00	4,829.03	31.83		
20E	1530	---	---	41,262.15	42,500.00	31,842.91	32,649.00	806.09	2.53		
20E	1531	---	---								
20E	1710	---	---	1,714,697.40	1,795,076.00	1,615,736.55	1,779,500.00	163,763.45	10.14		
20E	1714	---	---								
20E	1720	---	---	135,532.80	140,300.00	140,296.00	145,210.00	4,914.00	3.50		
20E	1730	---	---	323,584.90	337,210.00	318,433.52	349,100.00	30,666.48	9.63		
20E	1740	---	---	53,140.00	70,640.00	60,483.96	37,954.00	-22,529.96	-37.25		
20E	1750	---	---	52,717.00	55,320.00	53,121.53	56,500.00	3,378.47	6.36		
20E	1760	---	---	38,549.78	37,900.00	33,092.98	37,900.00	4,807.02	14.53		
20E	1790	---	---	100,650.15	84,000.00	166,406.00	85,000.00	-81,406.00	-48.92		
20E	1791	---	---	5,671.30	8,000.00	14,919.23	8,000.00	-6,919.23	-46.38		
20E	1792	---	---	12,145.94	13,000.00	18,348.93	13,000.00	-5,348.93	-29.15		
20E	1	---	---	2,596,658.61	2,700,158.00	2,592,677.46	2,691,824.00	99,146.54	3.82		
20E	2110	---	---								
20E	2120	---	---	287,646.49	323,869.00	272,680.88	291,800.00	19,119.12	7.01		
20E	2130	---	---	73,719.48	73,868.00	66,264.48	70,400.00	4,135.52	6.24		
20E	2140	---	---	15,806.13	17,992.00	14,472.78	15,600.00	1,127.22	7.79		
20E	2150	---	---	1,440.40	1,500.00	1,052.60	1,100.00	47.40	4.50		
20E	2300	---	---	2,389.52	2,600.00	2,246.38	2,600.00	353.62	15.74		
20E	2310	---	---	262.60	500.00	163.04	200.00	36.96	22.67		
20E	2730	---	---								
20E	2820	---	---								
20E	2850	---	---								
20E	2855	---	---								
20E	2930	---	---	11,613.75	12,000.00	12,020.89	12,000.00	-20.89	-0.17		
20E	2	---	---	392,878.37	432,329.00	368,901.05	393,700.00	24,798.95	6.72		
20E	3110	---	---	63,016.00	175,000.00	10,466.02		-10,466.02	-100.00		
20E	3111	---	---								
20E	3112	---	---	29,386.88	25,000.00	31,389.88	50,000.00	18,610.12	59.29		
20E	3113	---	---	9,760.24	10,370.00	9,970.62	15,370.00	5,399.38	54.15		
20E	3142	---	---	284.22	334.00	1,286.95	2,000.00	713.05	55.41		

EDTLOC	FUNC	OBJ	SU	2012-13	2013-14	2013-14	2013-14	2014-15	Budget vs	%
		OBJ		FYTD Activity	Budget	FYTD Activity	Revised Budget	Actual	Actual	Change
20E	3143			2,678.23	3,604.00	2,011.03	3,604.00	1,592.97	79.21	
20E	3146			1,501.66	2,000.00	1,628.74	3,500.00	1,871.26	114.89	
20E	3149						1,000.00	1,000.00		
20E	3203			2,782.55	11,272.00	7,756.89	10,000.00	2,243.11	28.92	
20E	3204			377,288.24	200,000.00	242,664.75	200,000.00	-42,664.75	-17.58	
20E	3210			25,367.94	32,361.00	24,967.90	30,000.00	5,032.10	20.15	
20E	3227			25,339.43	18,500.00	3,800.35	15,000.00	11,199.65	294.70	
20E	3228			24,358.00	36,277.00	54,850.50	36,277.00	-18,573.50	-33.86	
20E	3229			35,389.03	34,059.00	19,467.79	30,000.00	10,532.21	54.10	
20E	3230			43,510.38	43,101.00	33,966.49	35,000.00	1,033.51	3.04	
20E	3234			93,119.78	64,266.00	73,836.97	86,205.00	12,368.03	16.75	
20E	3235			14,353.50	15,602.00	9,791.03	12,000.00	2,208.97	22.56	
20E	3236			3,527.48	4,000.00	4,995.00	4,000.00	-995.00	-19.92	
20E	3237			11,491.06	30,000.00	31,303.66	30,000.00	-1,303.66	-4.16	
20E	3238			16,512.07	15,139.00	12,872.55	12,000.00	-872.55	-6.78	
20E	3251				466.00		500.00	500.00		
20E	3252			3,840.00	3,840.00	3,840.00	3,840.00			
20E	3410			239,516.74	240,000.00	271,006.92	270,000.00	-1,006.92	-0.37	
20E	3520			613.60	600.00	90.40	500.00	409.60	453.10	
20E	3700			87,363.43	92,000.00	93,375.72	98,000.00	4,624.28	4.95	
20E	3900				1,422.00	1,625.60	1,500.00	-125.60	-7.73	
20E	3910			25,702.80	19,061.00	4,781.16	10,000.00	5,218.84	109.15	
20E	3999									
20E	3			1,136,703.26	1,078,274.00	951,746.92	960,296.00	8,549.08	0.90	
20E	4100				1,000.00	1,305.84	2,000.00	694.16	53.16	
20E	4560			15,320.97	16,500.00	15,386.38	16,500.00	1,113.62	7.24	
20E	4650			205,934.37	249,870.00	228,845.00	250,000.00	21,155.00	9.24	
20E	4660			381,619.76	460,000.00	419,473.24	460,000.00	40,526.76	9.66	
20E	4710			2,549.25	2,549.00	2,549.25	6,000.00	3,450.75	135.36	
20E	4800			14,058.63	17,843.00	13,049.48	17,843.00	4,793.52	36.73	
20E	4805				10,000.00	4,122.88	10,000.00	5,877.12	142.55	
20E	4810			7,696.11	13,334.00	5,425.14	11,000.00	5,574.86	102.76	
20E	4820			550.04	2,500.00	857.94	2,500.00	1,642.06	191.40	
20E	4830			28,190.71	21,080.00	18,873.14	20,000.00	1,126.86	5.97	
20E	4840			25,971.12	19,980.00	15,031.84	17,000.00	1,968.16	13.09	
20E	4850			23,478.20	31,924.00	23,764.90	27,000.00	3,235.10	13.61	
20E	4860			9,890.79	10,854.00	20,280.27	17,000.00	-3,280.27	-16.17	

FDTLOC	FUNC	OBJ	OBJ	2012-13		2013-14		2013-14		2014-15		Budget vs % Budget	
				FYTD Activity	Budget	FYTD Activity	Budget	FYTD Activity	Revised Budget	Actual	Change		
20E	4900	MISC SUPPLIES	10,197.30	16,640.00	4,987.65	12,500.00	7,512.35	150.62					
20E	4930	CUSTODIAL SUPPLIES	90,743.71	91,000.00	89,354.27	91,000.00	1,645.73	1.84					
20E	4940	MAINTENANCE SUPPLIES	3,297.95	3,707.00	9,517.60	10,000.00	482.40	5.07					
20E	4960	CLOCKS & PA SYSTEMS	27,119.63	34,968.00	27,893.45	34,968.00	7,074.55	25.36					
20E	4999	CONTINGENCY											
20E	4	SUPPLIES	846,618.54	1,003,849.00	900,718.27	1,005,311.00	104,592.73	11.61					
20E	5110	BUILDING IMPROVEMENTS	182,269.67	364,800.00	329,948.62		-329,948.62	-100.00					
20E	5120	FAA BUILDING IMPROVEMENTS											
20E	5310	EQUIPMENT	48,603.57	50,000.00	47,931.92	100,000.00	52,068.08	108.63					
20E	5320	CLASSROOM & OFFICE EQUIPMENT	48,183.19	73,800.00	80,944.24	100,000.00	19,055.76	23.54					
20E	5	CAPITAL OUTLAY	279,056.43	488,600.00	458,824.78	200,000.00	-258,824.78	-56.41					
20E	6400	DUES & FEES											
20E	6900	OTHER OBJECTS											
20E	6990	PERMANENT FUND TRANSFER	3,500,000.00		8,600,000.00		-8,600,000.00	-100.00					
20E	6	OTHER OBJECTS	3,500,000.00		8,600,000.00		-8,600,000.00	-100.00					
20		OPERATIONS & MAINTENANCE	8,751,915.21	5,703,210.00	13,872,868.48	5,251,131.00	-8,621,737.48	-62.15					

FDELOC	FUNC	OBJ	SU	2012-13		2013-14		2013-14		2014-15		Budget vs % Budget	
				FYTD Activity	Budget	FYTD Activity	Budget	FYTD Activity	Revised Budget	Actual	Change		
40E	1100	ADMINISTRATIVE		30,628.00	31,250.00	2,637.00	3,000.00	2,637.00	3,000.00	363.00	13.77		
40E	1530	SECRETARY				10,621.00	11,500.00	10,621.00	11,500.00	879.00	8.28		
40E	1	SALARY		30,628.00	31,250.00	13,258.00	14,500.00	13,258.00	14,500.00	1,242.00	9.37		
40E	2120	PPO INSURANCE				244.00	300.00	244.00	300.00	56.00	22.95		
40E	2130	HMO INSURANCE				1,346.00	1,500.00	1,346.00	1,500.00	154.00	11.44		
40E	2140	DENTAL INSURANCE				101.00	200.00	101.00	200.00	99.00	98.02		
40E	2300	LIFE INSURANCE				17.00	50.00	17.00	50.00	33.00	194.12		
40E	2	EMPLOYEE BENEFITS				1,708.00	2,050.00	1,708.00	2,050.00	342.00	20.02		
40E	3161	ANNUAL LICENSE FEES		4,413.34	5,000.00	4,413.34	7,500.00	4,413.34	7,500.00	3,086.66	69.94		
40E	3300	TRANSPORTATION CONTRACT		846,754.40	861,150.00	888,487.41	861,150.00	888,487.41	861,150.00	-27,337.41	-3.08		
40E	3310	TRANSPORTATION SPECIAL ED		670,917.58	700,900.00	655,888.17	700,900.00	655,888.17	700,900.00	45,011.83	6.86		
40E	3311	FIELD TRIPS-NON-REIMBURSABLE		40,652.11	42,500.00	32,190.50	25,000.00	32,190.50	25,000.00	-7,190.50	-22.34		
40E	3312	MUSIC FIELD TRIPS		8,885.81	9,000.00	3,903.87	9,000.00	3,903.87	9,000.00	5,096.13	130.54		
40E	3313	FIELD TRIPS - REIMBURSABLE		12,508.60	13,000.00	5,640.03	13,000.00	5,640.03	13,000.00	7,359.97	130.50		
40E	3314	EXTENDED DAY FIELD TRIP			5,000.00	6,249.72	7,500.00	6,249.72	7,500.00	1,250.28	20.01		
40E	3315	ATHLETICS TRANSPORTATION				12,073.59	10,000.00	12,073.59	10,000.00	-2,073.59	-17.17		
40E	3316	CHORUS FIELD TRIPS				1,878.51	2,500.00	1,878.51	2,500.00	621.49	33.08		
40E	3317	SUMMER SCHOOL					5,300.00		5,300.00	5,300.00			
40E	3900	OTHER PURCHASE SERVICES		3,537.50	4,000.00		4,000.00	3,537.50	4,000.00	4,000.00			
40E	3	PURCHASED SERVICES		1,587,669.34	1,640,550.00	1,610,725.14	1,645,850.00	1,610,725.14	1,645,850.00	35,124.86	2.18		
40E		TRANSPORTATION		1,618,297.34	1,671,800.00	1,625,691.14	1,662,400.00	1,625,691.14	1,662,400.00	36,708.86	2.26		

FDILOC	FUNC	OBJ	SJ	2012-13 FYTD Activity	2013-14 Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Budget Change
60E	---	3110	---	287,206.51	823,886.00	582,114.43	525,000.00	-57,114.43	-9.81
60E	---	3112	---	65,923.13	50,000.00	70,930.00	120,000.00	49,070.00	69.18
60E	---	3520	---			68.00		-68.00	-100.00
60E	---	3	---	353,129.64	873,886.00	653,112.43	645,000.00	-8,112.43	-1.24
60E	---	5110	---	2,078,839.87	4,200,000.00	4,808,463.54	5,200,000.00	391,536.46	8.14
60E	---	5	---	2,078,839.87	4,200,000.00	4,808,463.54	5,200,000.00	391,536.46	8.14
60E	---	6900	---			705.16		-705.16	-100.00
60E	---	6	---			705.16		-705.16	-100.00
60	---		---	2,431,969.51	5,073,886.00	5,462,281.13	5,845,000.00	382,718.87	7.01

FDTLOC	FUNC	OBJ	OBJ	OBJ	SJ	2012-13		2013-14		2013-14		2014-15		Budget vs % Budget	
						FYTD Activity	Budget	Budget	FYTD Activity	Revised Budget	Actual	Change			
70E	----	6600	--	-----											
70E	----	6990	--	-----											
						171,954.06	173,700.00	173,700.00	8,600,000.00	160,010.00	-8,600,000.00	-100.00			
						171,954.06	173,700.00	173,700.00	8,776,377.80	160,010.00	-8,616,367.80	-98.18			
70E	----	6	--	-----											
						171,954.06	173,700.00	173,700.00	8,776,377.80	160,010.00	-8,616,367.80	-98.18			

WORKING CASH

EDTLOC	FUNC	OBJ	SJ	2012-13 FYTD Activity	2013-14 Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Budget Change
80E	2920			9,365.76	10,020.00	24,060.20	40,400.00	16,339.80	67.91
80E	2			9,365.76	10,020.00	24,060.20	40,400.00	16,339.80	67.91
80E	3100				20,000.00	19,000.00		-19,000.00	-100.00
80E	3204								
80E	3228								
80E	3230								
80E	3234						3,444.00	3,444.00	
80E	3810			164,800.00	170,800.00	158,493.99	154,005.00	-4,488.99	-2.83
80E	3830			9,484.00	10,998.00	10,997.01	14,774.00	3,776.99	34.35
80E	3840			420,818.64	435,900.00	409,406.00	473,916.00	64,510.00	15.76
80E	3850			19,870.00	15,000.00	6,786.00	15,000.00	8,214.00	121.04
80E	3860			1,125.55	600.00	916.00	1,000.00	84.00	9.17
80E	3870			5,815.00	1,500.00	4,706.25	5,000.00	293.75	6.24
80E	3			621,913.19	654,798.00	610,305.25	667,139.00	56,833.75	9.31
80E	4100					12.99		-12.99	-100.00
80E	4					12.99		-12.99	-100.00
80E	5320			-17,499.07	130,000.00	153,432.53	250,000.00	96,567.47	62.94
80E	5330								
80E	5			-17,499.07	130,000.00	153,432.53	250,000.00	96,567.47	62.94
80E				613,779.88	794,818.00	787,810.97	957,539.00	169,728.03	21.54

FYTD	FUNC	OBJ	SJ	OBJ	2012-13 FYTD Activity	2013-14 Budget	2013-14 FYTD Activity	2014-15 Revised Budget	Budget vs Actual	% Budget Change
					73,624,970.80	75,988,450.00	92,114,593.35	77,721,139.00	-14,393,454.35	-15.63
Grand Expense Totals										

Number of Accounts: 2509

***** End of report *****

To: Board of Education

From: Mary Jane Warden, Director of Innovation & Instructional Technology

Date: July 14, 2014

Re: Updated Recommendation on 1:1 Initiative

As I begin my work with District 64, it is my pleasure to assume responsibility for guiding the implementation of an exciting 21st Century Learning Plan. My desire is to uphold its vision and goals to provide students with the type of learning opportunities that will prepare them for high school, college and beyond. I highly respect all the work that has been done and I want to commend the Board Advanced Technology Committee (BATC) and my predecessor for laying this groundwork and obtaining approval to launch this bold initiative.

Management of Devices

I have had the opportunity in the past week to think more deeply about this plan in light of my own past experience deploying 1:1 learning environments. I am seeking to refine the plan surrounding a critical issue of "ownership" of the Chromebook as it related to the "management" of these devices. As you know, District 64 has adopted a shared funding approach: Chromebooks are being provided by the District for students in grades 3-5, while parents will purchase Chromebook devices for students in grades 6-8.

For devices owned by District 64 in grades 3-5, clearly District 64 will have complete control over the management of them. However, for grades 6-8, because the Chromebook will be 100% funded by parents, families will own these devices. Yet, because the devices are being primarily used as a teaching resource within the District 64 learning environment, District 64 has an overriding responsibility to "manage" them so that students can maximize their use for learning. "Management" refers not only to safety (e.g., filtering of inappropriate materials), but also to all of the resources that students can access when logged in to the device.

At present, District 64 plans to maintain a high degree of control in order to create proper conditions in the classroom for greater success in teaching and learning. In the District 64 21st Century Learning Plan, the District is creating a "learning ecosystem," if you will, and the devices will be configured to optimally "live" and breathe in this ecosystem. The goal is to establish a 21st century learning environment that extends to anywhere the student takes this device. Certain behaviors, assumptions and expectations can then be established. As this is Year 1 in the initiative of the 21st Century Learning Plan, it will be imperative for the District to be able to set appropriate controls in order to establish classroom and cultural expectations.

As noted earlier, "management" refers not only to safety (e.g., filtering of inappropriate materials), but also to all resources that students can access when logged in to the device, such as YouTube (flipping the classroom), WeVideo (online video creation and editing), Class Dojo (positive feedback system), KhanAcademy (math instruction) -- all integrated into Google Apps for Education and our own studentsd64.org domain.

Proper login to the District 64 domain will need to be reinforced in order for these resources and configurations to be deployed. It will be essential to have a level of management and control of the devices and logins to minimize the need to disrupt classroom instructional time to troubleshoot a situation.

Ownership Concerns

For the Chromebook devices in grades 3-5, this issue of ownership vs. management will not be a concern. Since the District owns the devices, the District will manage them. Although students whose families pay an annual insurance fee may take them home, the expectation will be that those devices remain under District 64 control at all times since they are District 64 property.

District 64 had planned to maintain this same approach to management for devices in grades 6-8. Given the age of the young adolescents that will be utilizing these devices, District 64 feels strongly that it is in everyone's overall best interest to exercise as much control as possible over this online learning environment. Our current requirement will be that students will follow all expectations and guidelines of District 64's Acceptable Use Policy and school rules when using the Chromebook both at home and at school.

Through our Google Management Console, management that already takes place in the District will apply whether the Chromebook is used through the District network, or at home. This is because configurations are applied to students' accounts. Keeping in mind that these devices are student-owned, however, management of the device by District 64 may infringe on the free use of the device outside of school hours that the family might otherwise expect to have with a device that they own.

District 64 will continue further research to determine whether there is any system available that would allow us to provide a way to have "dual" use of the Chromebook, so that it would be managed by District 64 while at school, but also could be accessible so that parents could directly use and manage it at home. This would allow the device to be used by parents or other family members via their own personal log-ins, which would be completely separate from the District 64 student account.

Unfortunately, there is no practical, "scale-able" way for a device to be readily converted from school use with the District 64 configurations to general home use. The settings must be in place to match the needs of the more restrictive school environment to create the proper conditions in the classroom for greater success in teaching and learning.

Possible Alternatives

Coupled with this ownership concern, District 64 also is sensitive to the dual cost placed on parents of middle school students to purchase a Chromebook in addition to the payment of the regular, annual student fees. District 64, therefore, has explored whether it would be possible to consider absorbing the full cost of the 1:1 initiative for all grades 3-8.

Since April 28, when the Board approved a shared funding formula by grade levels for the 1:1 plan, new information has become available on District 64's financial performance. This information was not available to the BATC during the time it was

finalizing its recommendations to the Board on funding options. The updated financial condition includes:

- As presented in the 2014-15 Budget Draft #2 at tonight's meeting, the 2014-15 year is anticipated to end with an estimated operating funds surplus of \$1.7 million for the coming year.
- District 64 also has just concluded the 2013-14 fiscal year in strong condition, as noted on the June 30, 2014 financial report noted in tonight's consent agenda.

The cost of the District amending its position for middle school students purchasing a Chromebook would be the reduction of the anticipated 2014-15 budgeted surplus from \$1.7 million to \$1.2 million.

Updated Recommendation

Our revised recommendation, therefore, is for the District to invest further in student learning by utilizing its available funds to cover the entire grades 3-8 Chromebook initiative, as well as the improved ratios of iPads for grades K-2. This would give District 64 complete ownership of all devices across all grade levels. It would, therefore, allow the District to more freely establish the best conditions for success for an anytime, anywhere 21st century learning ecosystem. This would also offer considerable financial relief to parents of students in grades 6-8, and should eliminate any debate, confusion, or frustration around the topic of ownership vs. management as described previously. Clearly if District 64 owns all the devices, then management will be exclusively maintained by District 64.

District 64 administration, therefore, recommends that the Board assume total responsibility for funding the previously approved 1:1 initiative, including the parent-paid portion for grades 6-8 students.