

School District Financial Profile

Park Ridge CCSD 64
Elementary
05-016-0640-04

Located in : Park Ridge Cook
Superintendent: Dr. Philip Bender

Basis of Accounting: Accrual
Under Tax Cap: Yes

Historical Data

Financial Indicators :

Fund Balance to Revenue Ratio :

	2006	2007	2008	2009	2010	Score	
	0.18	0.215	0.312	0.426	0.464	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

30,965,679
66,763,138

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2006	2007	2008	2009	2010	Score	
	0.98	1.00	0.876	0.858	0.936	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

62,493,610
66,763,138

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2006	2007	2008	2009	2010	Score	
	107	113	157	209	219	4	
						Weighted Score	0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

37,947,027
173,593

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2006	2007	2008	2009	2010	Score	
	100.00	100.00	100.00	100.00	100.00	4	
						Weighted Score	0.40

Tax Anticipation Warrants
Short-Term Debt Max. Available

0
42,031,817

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

% of Long-Term Debt Margin Remaining :

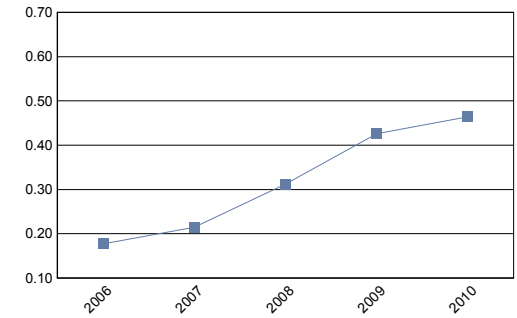
	2006	2007	2008	2009	2010	Score	
	74.93	76.71	83.320	87.39	88.64	4	
						Weighted Score	0.40

Long-Term Debt Amount

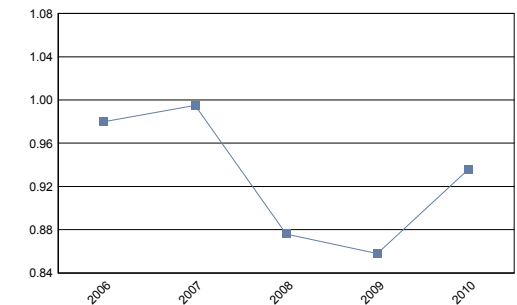
16,749,998

Represents how much long-term debt the district may incur.

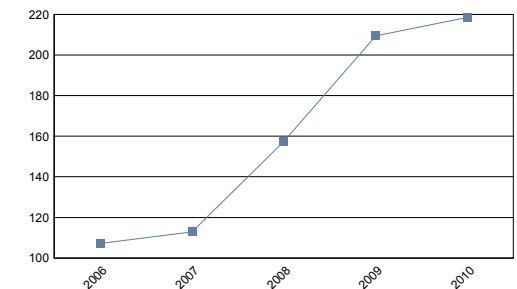
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 09 Profile Score 4.00

FY 10 Profile Score 4.00

Recognition

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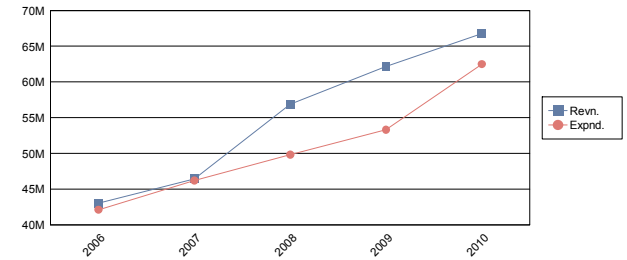
Historical Data

***Operating Funds Summary :**

	2006	2007	2008	2009	2010
Beginning Fund Balance	2,089,109	8,041,699	10,398,969	17,776,852	26,674,338
+ Revenues	43,049,392	46,433,143	56,871,989	62,157,590	66,107,801
- Expenditures	42,115,167	46,188,068	49,839,100	53,303,160	62,493,610
= Results of Operations	934,225	245,075	7,032,889	8,854,430	3,614,191
+ Other Receipts and Adjustments	5,018,365	2,112,195	344,994	43,056	21,813
Ending Fund Balance	8,041,699	10,398,969	17,776,852	26,674,338	30,310,342
Working Cash Ending Fund Balance	11,737,418	10,117,039	10,376,929	11,683,735	13,045,000

66,763,138

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile