

School District Financial Profile

Park Ridge CCSD 64
Elementary
05-016-0640-04

Located in : Park Ridge Cook
Superintendent: Dr. Philip Bender

Basis of Accounting: Accrual
Under Tax Cap: Yes

Financial Indicators :

Historical Data

	2007	2008	2009	2010	2011	Score
Fund Balance to Revenue Ratio :	0.22	0.312	0.426	0.458	0.529	4
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)						Weighted Score 1.40

Total Fund Balance divided by
Total Revenue

37,697,244
71,326,384

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2007	2008	2009	2010	2011	Score
Expenditure to Revenue Ratio :	1.00	0.88	0.858	0.945	0.895	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 1.40

Total Expenditure divided by
Total Revenues

63,868,615
71,326,384

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2007	2008	2009	2010	2011	Score
Days Cash on Hand :	113	157	209	217	226	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Cash on Hand divided by
Expenditures per Day

40,141,791
177,413

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

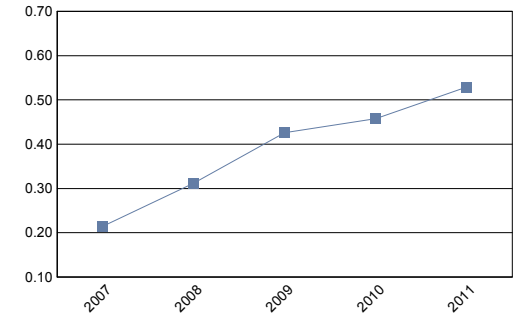
	2007	2008	2009	2010	2011	Score
% of Short-Term Borrowing Max. Remaining :	100.00	100.00	100.00	100.00	100.00	4
Tax Anticipation Warrants	0					Weighted Score 0.40
Short-Term Debt Max. Available	45,143,888					

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

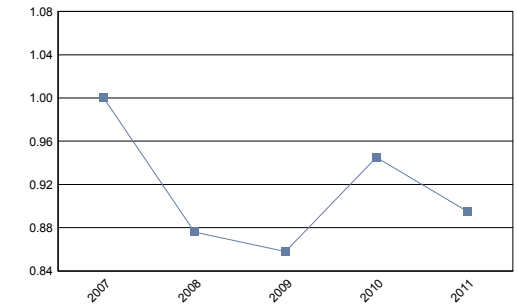
	2007	2008	2009	2010	2011	Score
% of Long-Term Debt Margin Remaining :	76.71	83.32	87.390	88.64	89.22	4
Long-Term Debt Amount	14,995,000					Weighted Score 0.40

Represents how much long-term debt the district may incur.

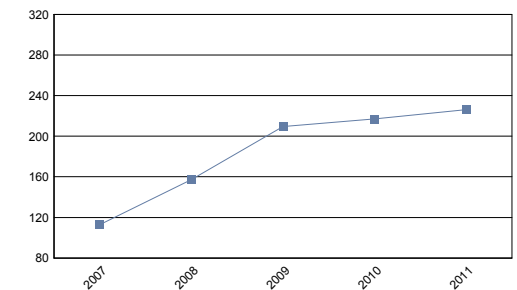
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 10 Profile Score 4.00

FY 11 Profile Score 4.00

Recognition

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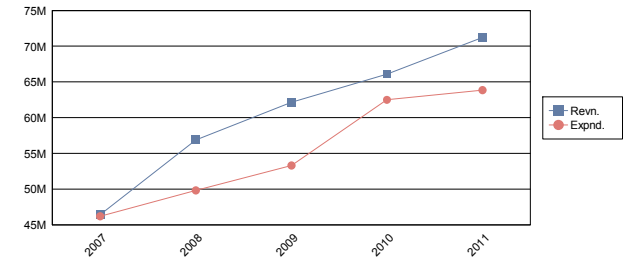
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Historical Data

***Operating Funds Summary :**

	2007	2008	2009	2010	2011
Beginning Fund Balance	8,041,699	10,398,969	17,776,852	26,674,338	30,310,342
+ Revenues	46,433,143	56,871,989	62,157,590	66,107,801	71,230,178
- Expenditures	46,188,068	49,839,100	53,303,160	62,493,610	63,868,615
= Results of Operations	245,075	7,032,889	8,854,430	3,614,191	7,361,563
+ Other Receipts and Adjustments	2,112,195	344,994	43,056	21,813	(70,867)
Ending Fund Balance	10,398,969	17,776,852	26,674,338	30,310,342	37,601,038
Working Cash Ending Fund Balance	10,117,039	10,376,929	11,683,735	13,045,000	13,329,803

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile