

## School District Financial Profile

Park Ridge CCSD 64  
Elementary  
05-016-0640-04

Located in : Park Ridge Cook  
Superintendent: Dr. Philip Bender

Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Historical Data

#### Financial Indicators :

##### Fund Balance to Revenue Ratio :

	2008	2009	2010	2011	2012	Score
	0.31	0.426	0.458	0.529	0.583	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by  
Total Revenue

37,477,237  
64,273,157

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

##### Expenditure to Revenue Ratio :

	2008	2009	2010	2011	2012	Score
	0.88	0.86	0.945	0.895	0.955	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by  
Total Revenues

61,408,569  
64,273,157

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

##### Days Cash on Hand :

	2008	2009	2010	2011	2012	Score
	157	209	217	226	244	4
						Weighted Score 0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by  
Expenditures per Day

41,673,340  
170,579

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

##### % of Short-Term Borrowing Max. Remaining :

	2008	2009	2010	2011	2012	Score
	100.00	100.00	100.00	100.00	100.00	4
						Weighted Score 0.40

Tax Anticipation Warrants  
Short-Term Debt Max. Available

0  
45,777,458

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

##### % of Long-Term Debt Margin Remaining :

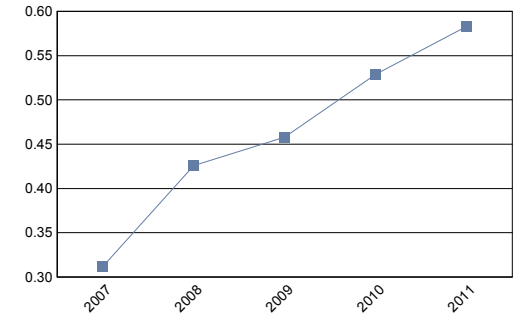
	2008	2009	2010	2011	2012	Score
	83.32	87.39	88.640	89.22	89.82	4
						Weighted Score 0.40

Long-Term Debt Amount

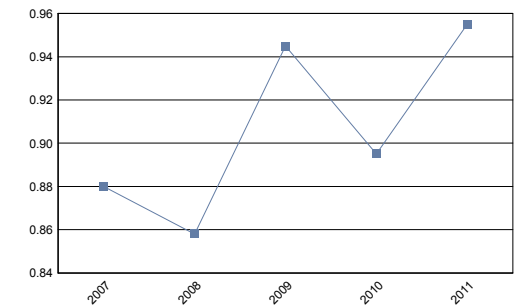
12,940,000

Represents how much long-term debt the district may incur.

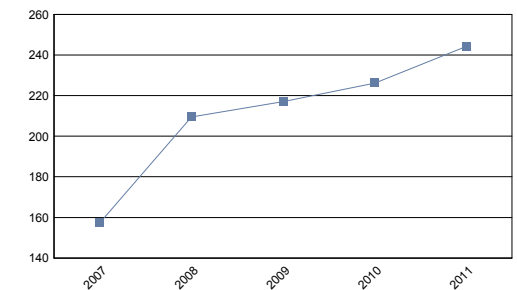
#### Fund Balance to Revenue Ratio



#### Expenditure to Revenue Ratio



#### Days Cash on Hand



**FY 11 Profile Score 4.00**

**FY 12 Profile Score 4.00**

**Recognition**

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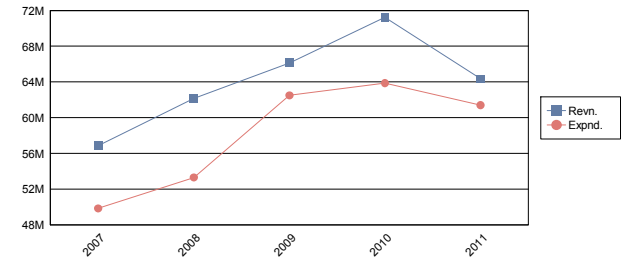
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### Historical Data

**\*Operating Funds Summary :**

	2008	2009	2010	2011	2012
Beginning Fund Balance	10,398,969	17,776,852	26,674,338	30,310,342	37,601,038
+ Revenues	56,871,989	62,157,590	66,107,801	71,230,178	64,353,789
- Expenditures	49,839,100	53,303,160	62,493,610	63,868,615	61,408,569
= Results of Operations	7,032,889	8,854,430	3,614,191	7,361,563	2,945,220
+ Other Receipts and Adjustments	344,994	43,056	21,813	(70,867)	(2,988,389)
Ending Fund Balance	17,776,852	26,674,338	30,310,342	37,601,038	37,557,869
Working Cash Ending Fund Balance	10,376,929	11,683,735	13,045,000	13,329,803	13,603,291

### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

## District's Comments Regarding the School District Financial Profile