

## School District Financial Profile

Park Ridge CCSD 64  
Elementary  
05-016-0640-04

Located in : Park Ridge Cook  
Superintendent: Dr. Laurie Heinz

Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Historical Data

#### Financial Indicators :

##### Fund Balance to Revenue Ratio :

	2010	2011	2012	2013	2014	Score	
	0.46	0.529	0.583	0.575	0.655	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by  
Total Revenue

44,647,819	68,182,418
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The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

##### Expenditure to Revenue Ratio :

	2010	2011	2012	2013	2014	Score	
	0.95	0.90	0.955	0.913	0.910	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by  
Total Revenues

62,053,264	68,182,418
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The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

##### Days Cash on Hand :

	2010	2011	2012	2013	2014	Score	
	217	226	244	260	291	4	
						Weighted Score	0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by  
Expenditures per Day

50,174,646	172,370
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Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

##### % of Short-Term Borrowing Max. Remaining :

	2010	2011	2012	2013	2014	Score	
	100.00	100.00	100.00	100.00	100.00	4	
						Weighted Score	0.40

Tax Anticipation Warrants  
Short-Term Debt Max. Available

0	48,508,749
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Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

##### % of Long-Term Debt Margin Remaining :

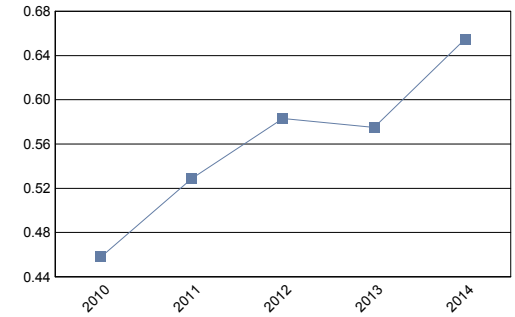
	2010	2011	2012	2013	2014	Score	
	88.64	89.22	89.820	90.83	82.91	4	
						Weighted Score	0.40

Long-Term Debt Amount

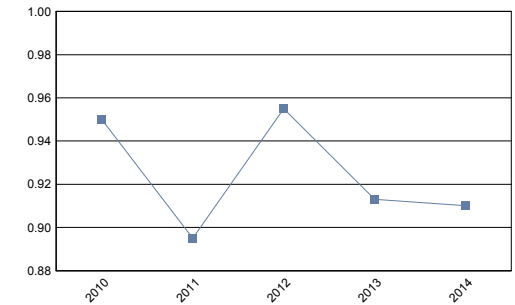
16,495,000
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Represents how much long-term debt the district may incur.

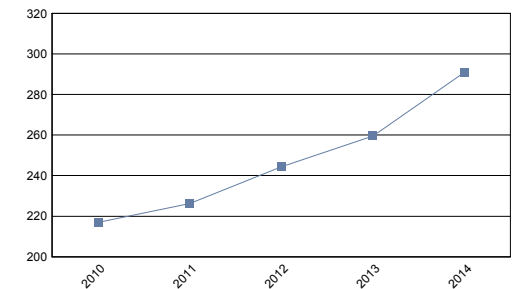
#### Fund Balance to Revenue Ratio



#### Expenditure to Revenue Ratio



#### Days Cash on Hand



**FY 13 Profile Score 4.00**

**FY 14 Profile Score 4.00**

**Recognition**

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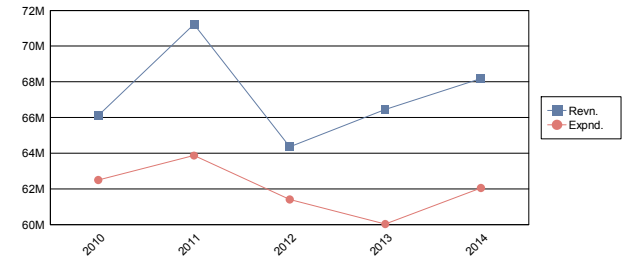
Basis of Accounting: Accrual  
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### Historical Data

**\*Operating Funds Summary :**

	2010	2011	2012	2013	2014
Beginning Fund Balance	26,674,338	30,310,342	37,601,038	37,557,871	38,485,098
+ Revenues	66,107,801	71,230,178	64,353,789	66,449,459	68,182,418
- Expenditures	62,493,610	63,868,615	61,408,569	60,034,937	62,053,264
= Results of Operations	3,614,191	7,361,563	2,945,220	6,414,522	6,129,154
+ Other Receipts and Adjustments	21,813	(70,867)	(2,988,389)	(5,487,295)	33,567
Ending Fund Balance	<b>30,310,342</b>	<b>37,601,038</b>	<b>37,557,869</b>	<b>38,485,098</b>	<b>44,647,819</b>
Working Cash Ending Fund Balance	13,045,000	13,329,803	13,603,291	13,851,483	14,265,287

### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

## District's Comments Regarding the School District Financial Profile