

BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64

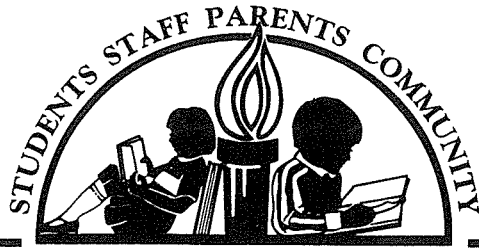
COMMITTEE-OF-THE-WHOLE on FINANCE

Monday, August 23, 2010
6:30 p.m. – 7:30 p.m.

Hendee Educational Service Center
164 S. Prospect Avenue

AGENDA

1. Call to Order and Roll Call
2. Review 2010-11 Tentative Budget
3. Adjournment



COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64 PARK RIDGE-NILES

164 S. Prospect Avenue

Park Ridge, IL 60068-4079

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To: Board of Education
Philip Bender, Superintendent

From: Rebecca Allard, Business Manager 

Subject: 2010-11 Tentative Budget Draft #2

Date: August 23, 2010

The adoption of a school district budget is required by the end of the first quarter of the fiscal year (September 30). By satisfying the legal requirement, a school district may expend funds and levy taxes. But more importantly, the budget tells a story of the many opportunities and services available to the children of Park Ridge-Niles School District 64.

The Board of Education has reviewed the tentative budget on two occasions (May 24 and June 8) prior to adopting the tentative budget on June 28. The budget, as presented, will be the budget the Board of Education will be asked to approve at the September 27, 2010 Board meeting.

It should be noted that the 2009 tax extension has not been finalized at this time. If this information is received after the final adoption of the 2010-11 budget, the Board may choose to re-adopt the budget if the variance is substantial. Also, the District is just beginning to receive information about the Federal Jobs Stimulus Grant. Currently the Illinois State Board of Education (ISBE) is planning to distribute the funds based on the general state aid percentage of distribution. The tentative amount of additional revenue would be \$148,923.01. If this information is formalized prior to final budget adoption, it will be incorporated into the Education Fund budget.

The documents that follow reflect the changes that have been made to the tentative budget based on the information known as of August 16, 2010. The result of these updates is a net gain of about \$11,000 to the estimated ending fund balance.

CARPENTER
SCHOOL
300 N. Hamlin
318-4370

FIELD
SCHOOL
707 N. Wisner
318-4385

FRANKLIN
SCHOOL
2401 Manor Ln
318-4390

ROOSEVELT
SCHOOL
1001 S. Fairview
318-4235

JEFFERSON
SCHOOL
8200 Greendale
Niles, Illinois
318-5360

WASHINGTON
SCHOOL
1500 W. Stewart
318-4360

LINCOLN
MIDDLE SCHOOL
200 S. Lincoln
318-4215

EMERSON
MIDDLE SCHOOL
8101 N. Cumberland
Niles, Illinois
318-8110

Revenue Changes

Education Fund			
Other Local Income	Increase	\$335,598	<i>Increase in tuition paid by other school Districts Transfer of accumulated (multiple years) funds posted in the activity fund that should have been Board funds.</i>
General State Aid	Increase	\$71,339	<i>State did not reduce the foundation level. The 2010-11 grant has been confirmed by the state.</i>
Other State Aid	Increase	\$81,063	<i>Minor adjustment in 2010-11 State allocations (Special Education).</i>
Federal Income	Decrease	(\$7,043)	<i>Minor adjustments in 2010-11 allocations (Special Milk and IDEA).</i>
Total Change	Increase	\$480,957	

Operations & Maintenance Fund			
Other Local Income	Increase	\$1,915,777	<i>To more accurately reflect the distribution of sound insulation funding between the state funds and the FAA.</i>
Federal Income	Decrease	(\$1,915,777)	<i>To more accurately reflect the distribution of sound insulation funding between the state funds and the FAA.</i>
Total Change		\$0	

Transportation Fund			
Other State Aid	Decrease	(\$96,809)	<i>Anticipated State pro-ratio in special education transportation reimbursement.</i>
Total Change	Decrease	(\$96,809)	

Summary - All Fund Revenue Changes			
Total Change	Increase	\$384,148	

Expenditure Changes

Education Fund			
Salaries	Decrease	(\$64,996)	Minor adjustments to all salary line items to reflect actual salaries. The average new teacher salary was budgeted at \$55,000 per replacement; the average new teacher salary for 15 new hires is \$50,490.
Benefits	Decrease	(\$478,224)	0.0% increase in health insurance rates.
Purchased Services	Increase	\$39,932	\$27,000 in communications stipends. \$12,932 in carry-over professional development funds.
Supplies	Increase	\$40,039	Expenses related to the transfer of activity funds: PE locks & fees; athletic uniforms, and after school programming.
Capital Outlay	Increase	\$1,642	Minor adjustments based on actual costs
Other Expense	Increase	\$558,502	5 years of back tuition due District 63 (paid in July)
Total Change	Increase	\$96,895	

Tort Immunity Fund			
Supplies	Increase	\$2,000	Deductible for insurance claim
Capital	Increase	\$2,000	Deductible for insurance claim
Total Change	Increase	\$4,000	

Operations & Maintenance Fund			
Salaries	Increase	\$64,224	Increase summer workers Increase overtime Increase retirement vacation pay, sick days
Benefits	Increase	\$91,870	0.0% increase in health insurance rates. Moved all custodian benefits from the Ed Fund to the O&M Fund. Clothing allowance (\$11,275). Health Prevention (\$3,200)
Purchased Services	Increase	\$56,047	Increase in IAQ engineering, construction management and architect fees (related to construction projects)
Supplies	Decrease	(\$105,000)	Reduction of natural gas and electricity based on 2009-10 actual costs.
Total Change	Increase	\$107,141	

Transportation Fund			
Purchased Services	Increase	\$225,000	Increase in special education transportation costs based on 2009-10 actual costs.
Total Change	Increase	\$225,000	

Summary - All Funds Expenditure Changes			
Salaries	Decrease	(\$772)	
Benefits	Decrease	(\$386,354)	
Purchased Services	Increase	\$320,979	
Supplies	Decrease	(\$62,961)	
Capital Outlay	Increase	\$1,642	
Other Expense	Increase	\$558,502	
Total Change	Increase	\$373,136	

In summary, revenues increased by \$384,148 and expenses increased by \$373,136. The following Statement of Position has been updated to include the revenue and expense changes identified above. The result is a net gain of \$11,012 to the estimated ending fund balance.

The 2010-11 fiscal year is the 4th budget adopted since the 2007 referendum. As stated in the District's new Strategic Plan parameters: "Absent dire unforeseen financial circumstances, the District will honor its commitment to not seek a referendum before 2017." The budget being presented is aligned with that commitment to the Park Ridge – Niles community.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 STATEMENT OF POSITION (August 23, 2010)

Fund	Unaudited Beginning Balance July 1, 2010	Add Budgeted Revenues	Less Budgeted Expenditures	Excess / Deficiency of Revenues Over Expenditures	Estimated Ending Balance June 30, 2011
Education	\$19,758,788	\$54,383,978	\$53,598,880	\$785,098	\$20,543,886
Tort Immunity	\$888,624	\$1,304,815	\$704,303	\$600,512	\$1,489,136
Operations & Maintenance	(\$1,348,625)	\$14,699,162	\$14,615,852	\$83,310	(\$1,265,315)
Transportation	\$1,090,634	\$2,562,584	\$2,044,399	\$518,185	\$1,608,819
Retirement Fund	\$1,226,219	\$2,459,904	\$2,043,373	\$416,531	\$1,642,750
Working Cash	\$12,699,053	\$755,819	\$234,300	\$521,519	\$13,220,572
Total - Operating Funds	\$34,314,693	\$76,166,262	\$73,241,107	\$2,925,155	\$37,239,848
**Estimated Expense to Fund Balance Ratio	55.45%				50.85%
Debt Service Fund	\$2,906,359	\$2,589,044	\$2,588,900	\$144	\$2,906,503
Total - All Funds	\$37,221,053	\$78,755,306	\$75,830,007	\$2,925,299	\$40,146,352

***Fund Balance Policy: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against cumulative total operating funds that include: education, operations and maintenance, transportation Illinois municipal retirement and working cash.*

The comparison of the 2010-11 budget is now compared to the June 30, 2010 unaudited actual revenues and actual expenditures. Pages 7 – 10 outline by fund and category the types of revenues received and expenses made and provide a multiple year comparison.

The Board asked the administration to report “what would the budget increase be if one-time expenses were backed out”, the following chart provides the net budget increase.

GRAND TOTAL ALL FUNDS			
Total Budgets	\$64,440,434	\$75,830,007	17.67%
Less:	2009-10 Budget	2010-11 Tentative Budget	
One-time Expenses:			
Skyward	\$0	(\$84,384)	
Technology Upgrades	\$0	(\$225,000)	<i>private donation</i>
Strategic Planning	\$0	(\$195,000)	
Tuition Payments	\$0	(\$558,502)	
ARRA - IDEA	(\$629,490)	(\$404,975)	
State Grant - Jefferson Construction	(\$25,000)	(\$25,000)	
FAA - Architect & Construction Manager Fees	\$0	(\$612,875)	
FAA - Roosevelt	\$0	(\$4,880,412)	
FAA - Washington	(\$1,781,597)	(\$2,428,544)	
Net Budget	\$62,004,347	\$66,724,699	7.61%

The document that is filed with the Illinois State Board of Education and the Cook County Clerk is included as an appendix.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 TENTATIVE BUDGET (August 23, 2010)
COMPARISON OF EXPENDITURES BY OBJECTS

EDUCATIONAL FUND	2007-08	2008-09	2009-10	2009-10	2010-11	% Change from
	Actual	Actual	Budget	(Unaudited) Actuals	Tentative Budget	2009-10 Unaudited Actuals
SALARIES	\$ 32,208,393	\$ 34,301,494	\$ 36,805,273	\$ 37,123,639	\$ 39,544,369	6.52%
EMPLOYEE BENEFITS	3,821,190	4,530,922	4,761,176	4,940,504	5,145,765	4.15%
PURCHASED SERVICES	1,570,356	2,384,705	2,230,954	1,813,147	2,125,388	17.22%
SUPPLIES & MATERIALS	1,641,146	1,689,440	2,007,434	2,012,981	2,063,869	2.53%
CAPITAL OUTLAY	141,606	111,850	807,035	415,690	999,487	140.44%
OTHER	7,094,775	1,844,592	2,932,850	3,117,231	3,720,002	19.34%
TUITION	1,813,085	-	-	-	-	-
TOTAL	\$ 48,290,551	\$ 44,863,003	\$ 49,544,723	\$ 49,423,192	\$ 53,598,880	8.18%
% Change	26.16%	-7.10%	10.44%	10.16%	8.18%	

TORT FUND	2007-08	2008-09	2009-10	2009-10	2010-11	% Change from
	Actual	Actual	Budget	(Unaudited) Actuals	Tentative Budget	2009-10 Unaudited Actuals
SALARIES	\$ 536,856	\$ 416,716	\$ 166,531	\$ (406)	\$ -	-100.00%
EMPLOYEE BENEFITS	91,309	81,044	-	-	30,000	NA
PURCHASED SERVICES	631,877	887,976	666,956	204,812	670,303	227.28%
SUPPLIES & MATERIALS	6,871	7,192	10,936	6,526	2,000	-69.35%
OTHER	-	-	-	-	2,000	NA
TOTAL	\$ 1,266,914	\$ 1,392,928	\$ 844,423	\$ 210,932	\$ 704,303	233.90%
% Change	19.02%	9.95%	-39.38%	-84.86%	233.90%	

OPERATIONS & MAINTENANCE FUND	2007-08	2008-09	2009-10	2009-10	2010-11	% Change from
	Actual	Actual	Budget	(Unaudited) Actuals	Tentative Budget	2009-10 Unaudited Actuals
SALARIES	\$ 1,894,447	\$ 1,992,701	\$ 2,254,761	\$ 2,230,577	\$ 2,468,904	10.68%
EMPLOYEE BENEFITS	288,312	288,642	324,358	305,065	356,469	16.85%
PURCHASED SERVICES	567,744	614,601	706,118	1,303,146	1,398,525	7.32%
SUPPLIES & MATERIALS	1,135,987	1,170,687	1,519,763	1,055,501	1,410,869	33.67%
CAPITAL OUTLAY	886,044	2,266,148	4,097,100	3,382,956	8,979,085	165.42%
OTHER	-	-	-	-	2,000	NA
TOTAL	\$ 4,772,533	\$ 6,332,779	\$ 8,902,100	\$ 8,277,245	\$ 14,615,852	76.58%
% Change	-5.61%	32.69%	40.57%	30.70%	76.58%	

TRANSPORTATION FUND	2007-08	2008-09	2009-10	2009-10	2010-11	% Change from
	Actual	Actual	Budget	(Unaudited) Actuals	Tentative Budget	2009-10 Unaudited Actuals
SALARIES	\$ 182,263	\$ 219,789	\$ 38,268	\$ 61,924	\$ 21,091	-65.94%
EMPLOYEE BENEFITS	43,497	45,354	-	3,006	-	NA
PURCHASED SERVICES	1,580,937	1,797,007	1,792,708	1,851,757	2,023,308	9.26%
SUPPLIES & MATERIALS	16,529	14,657	4,100	7,870	-	NA
CAPITAL OUTLAY	25,409	43,427	-	610	-	NA
TRANSFERS OUT	-	-	-	-	-	-
TOTAL	\$ 1,848,635	\$ 2,120,234	\$ 1,835,076	\$ 1,925,167	\$ 2,044,399	11.41%
% Change	3.24%	14.69%	-13.45%	-9.20%	11.41%	

ILL. MUNICIPAL RETIREMENT FUND	2007-08	2008-09	2009-10	2009-10	2010-11	% Change from
	Actual	Actual	Budget	(Unaudited) Actuals	Tentative Budget	2009-10 Unaudited Actuals
EMPLOYEE BENEFITS	1,530,145	1,610,113	1,802,944	1,723,772	2,043,373	18.54%
TOTAL	\$ 1,530,145	\$ 1,610,113	\$ 1,802,944	\$ 1,723,772	\$ 2,043,373	18.54%
% Change	8.64%	5.23%	11.98%	7.06%	18.54%	

WORKING CASH FUND	2007-08	2008-09	2009-10	2009-10	2010-11	% Change from
	Actual	Actual	Budget	(Unaudited) Actuals	Tentative Budget	2009-10 Unaudited Actuals
TRANSFERS OUT	408,559	364,034	184,200	318,266	234,300	-26.38%
TOTAL	\$ 408,559	\$ 364,034	\$ 184,200	\$ 318,266	\$ 234,300	-26.38%
% Change	-81.15%	-10.90%	-49.40%	-12.57%	-26.38%	

OPERATING FUNDS						
Salaries	\$ 34,821,959	\$ 36,930,701	\$ 39,264,833	\$ 39,415,734	\$ 42,034,364	6.64%
Employee Benefits	5,774,453	6,556,075	6,888,478	6,972,347	7,575,607	8.65%
Purchased Services	4,350,914	5,684,289	5,396,736	5,172,862	6,217,524	20.20%
Supplies & Materials	2,800,533	2,881,975	3,542,234	3,082,878	3,476,738	12.78%
Capital Outlay	167,015	155,277	4,904,135	3,799,256	9,978,572	162.65%
Other	7,094,775	1,844,592	2,932,850	3,117,231	3,724,002	19.47%
Tuition	1,813,085	-	-	-	-	NA
Transfer Out	408,559	364,034	184,200	318,266	234,300	-26.38%
Grand Total Operating Fund	\$ 57,231,294	\$ 54,416,942	\$ 63,113,466	\$ 61,878,574	\$ 73,241,107	18.36%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 TENTATIVE BUDGET (August 23, 2010)
COMPARISON OF EXPENDITURES BY OBJECTS

Other Funds							
DEBT SERVICE	2007-08	2008-09	2009-10	2009-10	2010-11	% Change from	
	Actual	Actual	Budget	(Unaudited) Actuals	Tentative Budget	2009-10 Unaudited Actuals	
OTHER	\$ 4,053,423	\$ 4,305,080	\$ 2,548,169	\$ 2,540,047	\$ 2,528,000	-0.47%	
TRANSFERS OUT	120,000	-	59,900	21,813	60,900	NA	
TOTAL	\$ 4,173,423	\$ 4,305,080	\$ 2,608,069	\$ 2,561,860	\$ 2,588,900	1.06%	

SITE & CONSTRUCTION	2007-08	2008-09	2009-10	2010-11	% Change from	
	Actual	Actual	Budget	Tentative Budget	2009-10 Unaudited Actuals	
OTHER	\$ -	\$ -	\$ -	\$ -	NA	
TOTAL	\$ -	\$ -	\$ -	\$ -	NA	

GRAND TOTAL ALL FUNDS							
Salaries	\$ 34,821,959	\$ 36,930,701	\$ 39,264,833	\$ 39,415,734	\$ 42,034,364	6.64%	
Employee Benefits	\$ 5,774,453	\$ 6,556,075	\$ 6,888,478	\$ 6,972,347	\$ 7,575,607	8.65%	
Purchased Services	\$ 4,350,914	\$ 5,684,289	\$ 5,396,736	\$ 5,172,862	\$ 6,217,524	20.20%	
Supplies & Materials	\$ 2,800,533	\$ 2,881,975	\$ 3,542,234	\$ 3,082,878	\$ 3,476,738	12.78%	
Capital Outlay	\$ 167,015	\$ 155,277	\$ 4,904,135	\$ 3,799,256	\$ 9,978,572	162.65%	
Other	\$ 11,148,198	\$ 6,149,672	\$ 5,481,019	\$ 5,657,278	\$ 6,252,002	10.51%	
Tuition	\$ 1,813,085	\$ -	\$ -	\$ -	\$ -	NA	
Transfer Out	\$ 528,559	\$ 364,034	\$ 244,100	\$ 340,079	\$ 295,200	-13.20%	
Grand Total Operating Funds	\$ 61,404,717	\$ 58,722,023	\$ 65,721,535	\$ 64,440,434	\$ 75,830,007	17.67%	

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 Tentative Budget (August 23, 2010)
COMPARISON OF REVENUES BY OBJECTS

EDUCATIONAL FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 37,362,058	\$ 42,407,522	\$ 42,902,700	\$ 43,081,754	\$ 43,446,748	0.85%
CORP. PERS. PROP. TAX	1,215,770	1,041,508	900,000	832,109	826,375	-0.69%
INTEREST INCOME	313,379	320,775	287,300	330,208	297,300	-9.97%
OTHER LOCAL REVENUES	3,345,350	3,320,974	3,229,514	4,024,064	3,753,574	-6.72%
GENERAL STATE AID	1,678,094	1,254,697	1,368,039	1,412,280	1,610,189	14.01%
OTHER STATE AID	1,933,936	2,088,065	2,067,975	2,137,693	2,654,697	24.19%
FEDERAL AID	1,108,367	1,396,145	2,449,420	2,242,562	1,499,895	-33.12%
TRANSFERS IN	7,528,559	407,089	244,100	340,080	295,200	-13.20%
TOTAL	\$ 54,485,513	\$ 52,236,774	\$ 53,449,048	\$ 54,400,750	\$ 54,383,978	-0.03%
% of Change	37.92%	-4.13%	2.32%	4.14%	-0.03%	
TORT FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 1,064,181	\$ 1,217,938	\$ 1,306,000	\$ 1,270,102	\$ 1,291,815	1.71%
INTEREST INCOME	1,731	412	0	1,176	13,000	NA
TOTAL	\$ 1,065,912	\$ 1,218,349	\$ 1,306,000	\$ 1,271,278	\$ 1,304,815	2.64%
% of Change	98.71%	14.30%	7.19%	4.34%	2.64%	
OPERATIONS & MAINTENANCE FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 5,197,818	\$ 5,968,996	\$ 6,355,900	\$ 6,289,226	\$ 6,811,852	8.31%
INTEREST INCOME	13,380	2,772	3,300	1,367	2,000	46.31%
OTHER LOCAL REVENUES	26,837	19,997	32,000	34,844	1,949,277	5494.30%
OTHER STATE AID	-	-	25,000	-	-	NA
FEDERAL AID	-	93,142	2,100,000	833,550	5,936,033	612.14%
TRANSFERS IN	-	-	-	-	-	NA
TOTAL	\$ 5,238,035	\$ 6,084,907	\$ 8,516,200	\$ 7,158,987	\$ 14,699,162	105.32%
% of Change	11.09%	16.17%	39.96%	17.65%	105.32%	
TRANSPORTATION FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 1,592,300	\$ 1,826,920	\$ 1,955,600	\$ 1,905,169	\$ 1,960,056	2.88%
INTEREST INCOME	4,213	2,683	20,400	2,931	2,500	-14.70%
OTHER LOCAL REVENUES	77,293	117,189	98,000	73,075	67,200	-8.04%
OTHER STATE AID	642,123	586,452	821,776	594,888	532,828	-10.43%
TOTAL	\$ 2,315,929	\$ 2,533,244	\$ 2,895,776	\$ 2,576,063	\$ 2,562,584	-0.52%
% of Change	32.56%	9.38%	14.31%	1.69%	-0.52%	
ILL. MUNICIPAL RETIREMENT FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 1,803,797	\$ 2,070,515	\$ 2,216,000	\$ 2,202,513	\$ 2,314,404	5.08%
CORP. PERS. PROP. TAX	111,847	122,351	100,000	134,267	140,000	4.27%
INTEREST INCOME	4,785	5,418	11,100	4,781	5,500	15.04%
TOTAL	\$ 1,920,428	\$ 2,198,284	\$ 2,327,100	\$ 2,341,561	\$ 2,459,904	5.05%
% of Change	39.31%	14.47%	5.86%	6.52%	5.05%	
WORKING CASH FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 378,286	\$ 877,423	\$ 939,600	\$ 988,129	\$ 521,519	-47.22%
INTEREST INCOME	408,559	364,034	184,200	345,455	234,300	-32.18%
TRANSFERS IN/SALE OF BONDS	-	-	0	0	0	NA
TOTAL	\$ 786,845	\$ 1,241,456	\$ 1,123,800	\$ 1,333,584	\$ 755,819	-43.32%
% of Change	43.73%	57.78%	-9.48%	7.42%	-43.32%	
TOTAL OPERATING FUNDS						
	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 47,398,440	\$ 54,369,313	\$ 55,675,800	\$ 55,736,893	\$ 56,346,394	1.09%
CORP. PERS. PROP. TAX	1,327,617	1,163,859	1,000,000	966,376	966,375	0.00%
INTEREST INCOME	746,047	696,093	506,300	685,918	554,600	-19.14%
OTHER LOCAL REVENUES	3,449,480	3,458,160	3,359,514	4,131,983	5,770,051	39.64%
GENERAL STATE AID	1,678,094	1,254,697	1,368,039	1,412,280	1,610,189	14.01%
OTHER STATE AID	2,576,059	2,674,517	2,914,751	2,732,581	3,187,525	16.65%
FEDERAL AID	1,108,367	1,489,287	4,549,420	3,076,112	7,435,928	141.73%
TRANSFERS IN	7,528,559	407,089	244,100	340,080	295,200	-13.20%
TOTAL	\$ 65,812,664	\$ 65,513,015	\$ 69,617,924	\$ 69,082,223	\$ 76,166,262	10.25%
% of Change	35.90%	-0.46%	6.27%	5.45%	10.25%	

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 Tentative Budget (August 23, 2010)
COMPARISON OF REVENUES BY OBJECTS

DEBT SERVICE FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 4,398,801	\$ 3,789,699	\$ 2,761,800	\$ 2,633,318	\$ 2,528,144	-3.99%
INTEREST INCOME	120,660	43,056	59,900	23,163	60,900	162.92%
OTHER LOCAL REVENUES		948.6	-	-	-	NA
GENERAL STATE AID		-	-	-	-	NA
TOTAL	\$ 4,519,460	\$ 3,833,703	\$ 2,821,700	\$ 2,656,481	\$ 2,589,044	-2.54%
% of Change	13.22%	-15.17%	-26.40%	-30.71%	-2.54%	
SITE & CONSTRUCTION FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
INTEREST INCOME	-	-	-	-	-	NA
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	NA
% of Change	NA	NA	NA	NA	NA	
TOTAL ALL FUNDS						
	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2009-10 Unaudited Actual	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Unaudited Actual
PROPERTY TAXES	\$ 51,797,240	\$ 58,159,011	\$ 58,437,600	\$ 58,370,211	\$ 58,874,538	0.86%
CORP. PERS. PROP. TAX	1,327,617	1,163,859	1,000,000	966,376	966,375	0.00%
INTEREST INCOME	866,707	739,148	566,200	709,081	615,500	-13.20%
OTHER LOCAL REVENUES	3,449,480	3,459,109	3,359,514	4,131,983	5,770,051	39.64%
GENERAL STATE AID	1,678,094	1,254,697	1,368,039	1,412,280	1,610,189	14.01%
OTHER STATE AID	2,576,059	2,674,517	2,914,751	2,732,581	3,187,525	16.65%
FEDERAL AID	1,108,367	1,489,287	4,549,420	3,076,112	7,435,928	141.73%
TRANSFERS IN	7,528,559	407,089	244,100	340,080	295,200	-13.20%
TOTAL	\$ 70,332,124	\$ 69,346,718	\$ 72,439,624	\$ 71,738,704	\$ 78,755,306	9.78%
% of Change	34.11%	-1.40%	4.46%	3.45%	9.78%	

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☒ Cash
☐ Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2010 - June 30, 2011

Balanced budget, no deficit
reduction plan is required.

Date of Amended Budget: _____

(MM/DD/YY)

District Name: _____ Park Ridge CCSD 64

District RCDT No: _____ 14-016-0640-04

Budget of _____ Park Ridge CCSD 64 _____, County of _____ Cook _____,
State of Illinois, for the Fiscal Year beginning _____ July 1, 2010 _____ and ending _____ June 30, 2011 _____.

WHEREAS the Board of Education of _____ Park Ridge CCSD 64 _____,
County of _____ Cook _____, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the _____ 27 _____ day of _____ September _____, 20 _____ 10 _____,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied
with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning _____ July 1, 2010 _____ and ending _____ June 30, 2011 _____.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from
each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this _____ 27 _____
day of _____ September _____, 20 _____ 10 _____ by a roll call vote of _____ Yeas, and _____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2011/budget.htm. The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2												
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2010 ¹		19,758,788	0	2,906,359	1,090,634	1,226,219	0	11,350,428	888,624	0	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	48,323,997	8,763,129	2,569,044	2,029,756	2,459,904	0	755,819	1,304,815	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	4,264,886	0	0	532,828	0	0	0	0	0	
8	FEDERAL SOURCES	4000	1,499,895	5,936,033	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues		54,088,778	14,699,162	2,569,044	2,562,584	2,459,904	0	755,819	1,304,815	0	
10	Receipts/Revenues for "On Behalf" Payments ²	3998										
11	Total Receipts/Revenues		54,088,778	14,699,162	2,569,044	2,562,584	2,459,904	0	755,819	1,304,815	0	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	35,769,977				860,529					
14	SUPPORT SERVICES	2000	14,274,615	14,595,852		2,044,399	1,104,595			704,303	0	
15	COMMUNITY SERVICES	3000	1,029,686	0		0	78,249					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	2,524,602	20,000	0	0	0	0				
17	DEBT SERVICES	5000	0	0	2,528,000	0	0	0		0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures		53,598,880	14,615,852	2,528,000	2,044,399	2,043,373	0		704,303	0	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		53,598,880	14,615,852	2,528,000	2,044,399	2,043,373	0		704,303	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		489,898	83,310	61,044	518,185	416,531	0	755,819	600,512	0	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment or Abatement of the Working Cash Fund	7110	0									
27	Transfer of Working Cash Fund Interest	7120	234,300									
28	Transfer Among Funds	7130										
29	Transfer of Interest	7140	60,900									
30	Transfer from Capital Projects Fund to O&M Fund	7150		0								
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
32	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ³ Proceeds to Debt Service Fund	7170			0							
33	SALE OF BONDS (7200)											
34	Principal on Bonds Sold ⁴	7210										
35	Premium on Bonds Sold	7220										
36	Accrued Interest on Bonds Sold	7230										
37	Sale or Compensation for Fixed Assets ⁵	7300										
38	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
39	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
40	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
41	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
42	Transfer to Capital Projects Fund	7800						0				
43	ISBE Loan Proceeds	7900										
44	Other Sources Not Classified Elsewhere	7990										
45	Total Other Sources of Funds		295,200	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2												
46	OTHER USES OF FUNDS (8000)											
48	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
49	Abolishment or Abatement of the Working Cash Fund	8110										
50	Transfer of Working Cash Fund Interest	8120										
51	Transfer Among Funds	8130							234,300			
52	Transfer of Interest ⁶	8140			60,900							
53	Transfer from Capital Projects Fund to O&M Fund	8150										
54	Transfer of Excess Fire Prev & Safety Tax & Interest ³	8160										
55	Transfer of Excess Accumulated Fire Prev & Safety Bond ³	8170										
56	and Int Proceeds to Debt Service Fund											
57	Transfer to Debt Service Fund to Pay Principal on Capital Leases	8400										
58	Transfer to Debt Service Fund to Pay Interest on Capital Leases	8500										
59	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	8600										
60	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	8700										
61	Transfer to Capital Projects Fund	8800										
62	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
63	Other Uses Not Classified Elsewhere	8990										
64	Total Other Uses of Funds		0	0	60,900	0	0	0	234,300	0	0	0
65	Total Other Sources/Uses of Fund		295,200	0	(60,900)	0	0	0	(234,300)	0	0	0
66	ESTIMATED ENDING FUND BALANCE June 30, 2011		20,543,886	83,310	2,906,503	1,608,819	1,642,750	0	11,871,947	1,489,136	0	0
67												
68												
SUMMARY OF EXPENDITURES (by Major Object)												
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
69	Object Name											
70	Salaries	100	39,544,369	2,468,904		21,091		0		0	0	42,034,364
71	Employee Benefits	200	5,145,765	356,469			2,043,373			30,000	0	7,575,607
72	Purchased Services	300	2,125,388	1,398,525	0	2,023,308				670,303	0	6,217,524
73	Supplies & Materials	400	2,063,869	1,410,869		0				2,000	0	3,476,738
74	Capital Outlay	500	999,487	8,979,085		0				2,000	0	9,980,572
75	Other Objects	600	3,720,002	2,000	2,528,000	0	0			0	0	6,250,002
76	Non-Capitalized Equipment	700	0	0	0	0				0	0	0
77	Termination Benefits	800	0	0	0	0				0	0	0
78	Total Expenditures		53,598,880	14,615,852	2,528,000	2,044,399	2,043,373	0		704,303	0	75,534,807
79												

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	BEGINNING CASH BALANCE ON HAND July 1, 2010 ⁷		19,758,788	0	2,906,359	1,090,634	1,226,219	0	11,350,428	888,624	0
3	Total Direct Receipts & Other Sources ⁸		54,383,978	14,699,162	2,589,044	2,562,584	2,459,904	0	755,819	1,304,815	0
4	OTHER RECEIPTS										
5	Interfund Loans Payable (Loans from Other Funds)	411		1,348,625							
6	Interfund Loans Receivable (Repayment of Loans)	141							1,348,625		
7	Notes and Warrants Payable	433									
8	Other Current Assets	199									
9	Total Other Receipts		0	1,348,625	0	0	0	0	1,348,625	0	0
10	Total Direct Receipts, Other Sources, & Other Receipts		54,383,978	16,047,787	2,589,044	2,562,584	2,459,904	0	2,104,444	1,304,815	0
11	Total Amount Available		74,142,766	16,047,787	5,495,403	3,653,218	3,685,123	0	13,454,872	2,193,439	0
12	Total Direct Disbursements & Other Uses ⁹		53,598,880	14,615,852	2,588,900	2,044,399	2,043,373	0	234,300	704,303	0
13	OTHER DISBURSEMENTS										
14	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141							1,348,625		
15	Interfund Loans Payable (Repayment of Loans)	411		1,348,625							
16	Notes and Warrants Payable	433									
17	Other Current Liabilities	499									
18	Total Other Disbursements		0	1,348,625	0	0	0	0	1,348,625	0	0
19	Total Direct Disbursements, Other Uses, & Other Disbursements		53,598,880	15,964,477	2,588,900	2,044,399	2,043,373	0	1,582,925	704,303	0
20	ENDING CASH BALANCE ON HAND June 30, 2011 ⁷		20,543,886	83,310	2,906,503	1,608,819	1,642,750	0	11,871,947	1,489,136	0

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	RECEIPTS/REVENUES FROM LOCAL SOURCES										
3	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
4	Designated Purposes Levies ¹¹	-	43,011,458	6,811,852	2,528,144	1,960,056	1,091,976		521,519	1,291,815	
5	Leasing Purposes Levy ¹²	1130									
6	Special Education Purposes Levy	1140	435,290								
7	FICA and Medicare Only Levies	1150					1,222,428				
8	Area Vocational Construction Purposes Levy	1160									
9	Summer School Purposes Levy	1170									
10	Other Tax Levies (Describe & Itemize)	1190									
11	Total Ad Valorem Taxes Levied by District		43,446,748	6,811,852	2,528,144	1,960,056	2,314,404	0	521,519	1,291,815	0
12	PAYMENTS IN LIEU OF TAXES										
13	Mobile Home Privilege Tax	1210									
14	Payments from Local Housing Authority	1220									
15	Corporate Personal Property Replacement Taxes ¹³	1230	826,375				140,000				
16	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
17	Total Payments in Lieu of Taxes		826,375	0	0	0	140,000	0	0	0	0
18	TUITION										
19	Regular Tuition from Pupils or Parents (In State)	1311	36,000								
20	Regular Tuition from Other Districts (In State)	1312									
21	Regular Tuition from Other Sources (In State)	1313									
22	Regular Tuition from Other Sources (Out of State)	1314									
23	Summer School Tuition from Pupils or Parents (In State)	1321	150,000								
24	Summer School Tuition from Other Districts (In State)	1322									
25	Summer School Tuition from Other Sources (In State)	1323									
26	Summer School Tuition from Other Sources (Out of State)	1324									
27	CTE Tuition from Pupils or Parents (In State)	1331									
28	CTE Tuition from Other Districts (In State)	1332									
29	CTE Tuition from Other Sources (In State)	1333									
30	CTE Tuition from Other Sources (Out of State)	1334									
31	Special Education Tuition from Pupils or Parents (In State)	1341									
32	Special Education Tuition from Other Districts (In State)	1342	398,048								
33	Special Education Tuition from Other Sources (In State)	1343									
34	Special Education Tuition from Other Sources (Out of State)	1344									
35	Adult Tuition from Pupils or Parents (In State)	1351									
36	Adult Tuition from Other Districts (In State)	1352									
37	Adult Tuition from Other Sources (In State)	1353									
38	Adult Tuition from Other Sources (Out of State)	1354									
39	Total Tuition		584,048								
40	TRANSPORTATION FEES										
41	Regular Transportation Fees from Pupils or Parents (In State)	1411				61,200					
42	Regular Transportation Fees from Other Districts (In State)	1412									
43	Regular Transportation Fees from Other Sources (In State)	1413									
44	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
45	Regular Transportation Fees from Other Sources (Out of State)	1416									
46	Summer School Transportation Fees from Pupils or Parents (In State)	1421				5,000					
47	Summer School Transportation Fees from Other Districts (In State)	1422									
48	Summer School Transportation Fees from Other Sources (In State)	1423									
49	Summer School Transportation Fees from Other Sources (Out of State)	1424									
50	CTE Transportation Fees from Pupils or Parents (In State)	1431									
51	CTE Transportation Fees from Other Districts (In State)	1432									
52	CTE Transportation Fees from Other Sources (In State)	1433									
53	CTE Transportation Fees from Other Sources (Out of State)	1434									
54	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
55											

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
	Special Education Transportation Fees from Other Sources (Out of State)	1444									
58	Adult Transportation Fees from Pupils or Parents (In State)	1451									
59	Adult Transportation Fees from Other Districts (In State)	1452									
60	Adult Transportation Fees from Other Sources (In State)	1453									
61	Adult Transportation Fees from Other Sources (Out of State)	1454									
62	Total Transportation Fees					66,200					
63	EARNINGS ON INVESTMENTS										
64	Interest on Investments	1510	297,300	2,000	60,900	2,500	5,500		234,300	3,000	
65	Gain or Loss on Sale of Investments	1520									
66	Total Earnings on Investments		297,300	2,000	60,900	2,500	5,500	0	234,300	3,000	0
67	FOOD SERVICE										
68	Sales to Pupils - Lunch	1611	422,495								
69	Sales to Pupils - Breakfast	1612									
70	Sales to Pupils - A la Carte	1613									
71	Sales to Pupils - Other (Describe & Itemize)	1614									
72	Sales to Adults	1620	10,000								
73	Other Food Service (Describe & Itemize)	1690	20,000								
74	Total Food Service		452,495								
75	DISTRICT/SCHOOL ACTIVITY INCOME										
76	Admissions - Athletic	1711									
77	Admissions - Other	1719									
78	Fees	1720	4,800								
79	Book Store Sales	1730									
80	Other District/School Activity Revenue (Describe & Itemize)	1790	27,000								
81	Total District/School Activity Income		31,800	0							
82	TEXTBOOK INCOME										
83	Rentals - Regular Textbooks	1811	954,864								
84	Rentals - Summer School Textbooks	1812									
85	Rentals - Adult/Continuing Education Textbooks	1813									
86	Rentals - Other (Describe)	1819									
87	Sales - Regular Textbooks	1821									
88	Sales - Summer School Textbooks	1822									
89	Sales - Adult/Continuing Education Textbooks	1823									
90	Sales - Other (Describe & Itemize)	1829									
91	Other (Describe & Itemize)	1890									
92	Total Textbooks		954,864								
93	OTHER REVENUE FROM LOCAL SOURCES										
94	Rentals	1910		31,500							
95	Contributions and Donations from Private Sources	1920	1,000								
96	Impact Fees from Municipal or County Governments	1930	0								
97	Services Provided Other Districts	1940									
98	Refund of Prior Years' Expenditures	1950	20,000								
99	Payments of Surplus Moneys from TIF Districts	1960	436,817			1,000				10,000	
100	Drivers' Education Fees	1970									
101	Proceeds from Vendors' Contracts	1980									
102	School Facility Occupation Tax Proceeds	1983									
103	Payment from Other Districts	1991									
104	Sale of Vocational Projects	1992									
105	Other Local Fees	1993	1,127,000	1,915,777							
106	Other Local Revenues (Describe & Itemize)	1999	145,550	1,000							
107	Total Other Revenue from Local Sources		1,730,367	1,949,277	0	1,000	0	0	0	10,000	0
108	Total Receipts/Revenues from Local Sources	1000	48,323,997	8,763,129	2,569,044	2,029,756	2,459,904	0	755,819	1,304,815	0

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT										
110	Flow-Through Revenue from State Sources	2100									
111	Flow-Through Revenue from Federal Sources	2200									
112	Flow-Through Revenue (Describe & Itemize)	2300									
113	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				
114											
115	RECEIPTS/REVENUES FROM STATE SOURCES										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid (Section 18-8.05)	3001	1,610,189								
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		1,610,189	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	498,676								
125	Special Education - Extraordinary	3105	570,475								
126	Special Education - Personnel	3110	1,036,558								
127	Special Education - Orphanage - Individual	3120	336,827								
128	Special Education - Orphanage - Summer	3130	24,628								
129	Special Education - Summer School	3145	6,012								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		2,473,176	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Education - Downstate - TPI and TBE	3305	5,298								
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Education		5,298				0				
145	State Free Lunch & Breakfast	3360	1,750								
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500									
152	Transportation - Special Education	3510									
153	Transportation - Other (Describe & Itemize)	3599	0	0							
154	Total Transportation										
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715	149,473								
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	25,000								
172	Total Restricted Grants-In-Aid		2,654,697	0	0	532,828	0	0	0	0	0
173	Total Receipts/Revenues from State Sources	3000	4,264,886	0	0	532,828	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090		5,936,033							
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	5,936,033		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - SEA Projects	4105									
189	Title V - Rural and Low Income Schools (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199	4,099								
191	Total Title V		4,099	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215	31,500								
196	School Breakfast Program	4220									
197	Summer Food Service Admin/Program	4225									
198	Child Care Commodity/SFS 13-Adult Day Care	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		31,500				0				
202	TITLE I										
203	Title I - Low Income	4300									
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		0	0		0	0				

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Federal Special Education - Preschool Flow-Through	4600									
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through/Low Incidence	4620	952,675								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal Special Education		952,675	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins-Title III E Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education										
230	ARRA - General State Aid - Education Stabilization	4810									
231	ARRA - Title I - Low Income	4850									
232	ARRA - Title I - Neglected, Private	4851									
233	ARRA - Title I - Delinquent, Private	4852									
234	ARRA - Title I - School Improvement (Part A)	4853									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857	370,000								
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - XI	4880									
259	Total Stimulus Programs		370,000	0	0	0	0	0			0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909									
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower - Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	91,621								

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	25,000								
269	Medicaid Matching Funds - Fee-For-Service Program	4992	25,000								
270	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998									
271	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		1,499,895	0	0	0	0	0		0	0
272	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	1,499,895	5,936,033	0	0	0	0	0	0	0
273	TOTAL DIRECT RECEIPTS/REVENUES		54,088,778	14,699,162	2,589,044	2,562,584	2,459,904	0	755,819	1,304,815	0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
57	Support Services - Business										
58	Direction of Business Support Services	2510									0
59	Fiscal Services	2520	465,065	75,862	51,587	91,184	6,000	35,000			724,698
60	Operation & Maintenance of Plant Services	2540									0
61	Pupil Transportation Services	2550					395,000				395,000
62	Food Services	2560			487,919						487,919
63	Internal Services	2570	68,959	14,629	98,724	72,829	1,000				256,141
64	Total Support Services - Business	2500	534,024	90,491	638,230	164,013	402,000	35,000	0	0	1,863,758
65	Support Services - Central										
66	Direction of Central Support Services	2610									0
67	Planning, Research, Development & Evaluation Services	2620									0
68	Information Services	2630	78,782	1,000	42,003						121,785
69	Staff Services	2640	330,637	60,490	68,008	13,823					472,958
70	Data Processing Services	2660	579,966	61,838	174,001	83,000	318,000				1,216,805
71	Total Support Services - Central	2600	989,385	123,328	284,012	96,823	318,000	0	0	0	1,811,548
72	Other Support Services (Describe & Itemize)	2900									0
73	Total Support Services	2000	9,347,027	1,651,377	1,809,443	601,873	809,895	55,000	0	0	14,274,615
74	COMMUNITY SERVICES (ED)	3000	898,245	38,731	45,977	43,733	3,000				1,029,686
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
76	Payments to Other Govt Units (In-State)										
77	Payments for Regular Programs	4110									0
78	Payments for Special Education Programs	4120						2,521,102			2,521,102
79	Payments for Adult/Continuing Education Programs	4130									0
80	Payments for CTE Programs	4140									0
81	Payments for Community College Programs	4170			3,500						3,500
82	Other Payments to In-State Govt Units (Describe & Itemize)	4190			3,500						2,524,602
83	Total Payments to Districts and Other Govt Units (In-State)	4100						2,521,102			2,524,602
84	Payments for Regular Programs - Tuition	4210									0
85	Payments for Special Education Programs - Tuition	4220									0
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0
87	Payments for CTE Programs - Tuition	4240									0
88	Payments for Community College Programs - Tuition	4270									0
89	Payments for Other Programs - Tuition	4280									0
90	Other Payments to In-State Govt Units	4290									0
91	Total Payments to Other Dist & Govt Units - Tuition (In-State)	4200						0			0
92	Payments for Regular Programs - Transfers	4310									0
93	Payments for Special Education Programs - Transfers	4320									0
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
95	Payments for CTE Programs - Transfers	4340									0
96	Payments for Community College Program - Transfers	4370									0
97	Payments for Other Programs - Transfers	4380									0
98	Other Payments to In-State Govt Units - Transfers	4390									0
99	Total Payments to Other District & Govt Units - Transfers (In State)	4300			0			0			0
100	Payments to Other District & Govt Units (Out of State)	4400									0
101	Total Payments to Other District & Govt Units	4000			3,500			2,521,102			2,524,602
102	DEBT SERVICE (ED)										
103	Debt Service - Interest on Short-Term Debt										
104	Tax Anticipation Warrants	5110									0
105	Tax Anticipation Notes	5120									0
106	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
107	State Aid Anticipation Certificates	5140									0
108	Other Interest on Short-Term Debt	5150									0
109	Total Debt Service - Interest on Short-Term Debt	5100						0			0

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
110	Debt Service - Interest on Long-Term Debt	5200									0
111	Total Debt Service	5000									0
112	PROVISION FOR CONTINGENCIES (ED)	6000									0
113	Total Direct Disbursements/Expenditures		39,544,369	5,145,765	2,125,388	2,063,869	999,487	3,720,002	0	0	53,598,880
114	Excess (Deficiency) of Receipts/Revenues Over										
115	Disbursements/Expenditures										489,898
116	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
117	SUPPORT SERVICES (O&M)										
118	Support Services - Pupil										
119	Other Support Services - Pupils (Describe & Itemize)	2190									0
120	Support Services - Business										
121	Direction of Business Support Services	2510									0
122	Facilities Acquisition & Construction Services	2530			546,828		8,529,085				9,075,913
123	Operation & Maintenance of Plant Services	2540	2,468,904	356,469	831,697	1,410,869	450,000	2,000			5,519,939
124	Pupil Transportation Services	2550									0
125	Food Services	2560									0
126	Total Support Services - Business	2500	2,468,904	356,469	1,378,525	1,410,869	8,979,085	2,000	0	0	14,595,852
127	Other Support Services (Describe & Itemize)	2900									0
128	Total Support Services	2000	2,468,904	356,469	1,378,525	1,410,869	8,979,085	2,000	0	0	14,595,852
129	COMMUNITY SERVICES (O&M)	3000									0
130	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)										
131	Payments to Other Govt Units (In-State)										
132	Payments for Special Education Programs	4120									0
133	Payments for CTE Program	4140									0
134	Other Payments to In-State Govt Units (Describe & Itemize)	4190			20,000						20,000
135	Total Payments to Other Govt Units (In-State)	4100			20,000						20,000
136	Payments to Other Govt Units (Out of State)	4400									0
137	Total Payments to Other District and Govt Unit	4000			20,000						20,000
138	DEBT SERVICE (O&M)										
139	Debt Service - Interest on Short-Term Debt										
140	Tax Anticipation Warrants	5110									0
141	Tax Anticipation Notes	5120									0
142	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
143	State Aid Anticipation Certificates	5140									0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0
146	Debt Service - Interest on Long-Term Debt	5200									0
147	Total Debt Service	5000									0
148	PROVISION FOR CONTINGENCIES (O&M)	6000									0
149	Total Direct Disbursements/Expenditures		2,468,904	356,469	1,398,525	1,410,869	8,979,085	2,000	0	0	14,615,852
150	Excess (Deficiency) of Receipts/Revenues Over										
151	Disbursements/Expenditures										83,310
152	30 - DEBT SERVICE FUND (DS)										
153	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000									0
154	DEBT SERVICE (DS)										
155	Debt Service - Interest on Short-Term Debt										0
156	Tax Anticipation Warrants	5110									0
157	Tax Anticipation Notes	5120									0
158	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
159	State Aid Anticipation Certificates	5140									0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
161	Total Debt Service - Interest on Short-Term Debt	5100						0			0

	A	B	C	D	E	F	G	H	I	J	K
	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
162	Debt Service - Interest on Long-Term Debt	5200						838,000			838,000
163	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						1,680,000			1,680,000
164	Debt Service Other (Describe & Itemize)	5400						10,000			10,000
165	Total Debt Service	5000			0			2,528,000			2,528,000
166	PROVISION FOR CONTINGENCIES (DS)	6000									0
167	Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures				0			2,528,000			2,528,000
168											61,044
169											
170	40 - TRANSPORTATION FUND (TR)										
171	SUPPORT SERVICES (TR)										
172	Support Services - Pupils										
173	Other Support Services - Pupils (Describe & Itemize)	2190									0
174	Support Services - Business										
175	Pupil Transportation Services	2550	21,091		2,023,308						2,044,399
176	Other Support Services (Describe & Itemize)	2900									0
177	Total Support Services	2000	21,091	0	2,023,308	0	0	0	0	0	2,044,399
178	COMMUNITY SERVICES (TR)	3000									0
179	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
180	Payments to Other Govt Units (In-State)										
181	Payments for Regular Program	4110									0
182	Payments for Special Education Programs	4120									0
183	Payments for Adult/Continuing Education Programs	4130									0
184	Payments for CTE Programs	4140									0
185	Payments for Community College Programs	4170									0
186	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
187	Total Payments to Other Govt Units (In-State)	4100			0			0			0
188	Payments to Other Govt Units (Out-of-State)	4400									0
189	Total Payments to Other Districts & Govt Units	4000			0			0			0
190	DEBT SERVICE (TR)										
191	Debt Service - Interest on Short-Term Debt										
192	Tax Anticipation Warrants	5110									0
193	Tax Anticipation Notes	5120									0
194	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
195	State Aid Anticipation Certificates	5140									0
196	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
197	Total Debt Service - Interest On Short-Term Debt	5100						0			0
198	Debt Service - Interest on Long-Term Debt	5200									0
199	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
200	Debt Service - Other (Describe and Itemize)	5400									0
201	Total Debt Service	5000						0			0
202	PROVISION FOR CONTINGENCIES (TR)	6000									0
203	Total Direct Disbursements/Expenditures		21,091	0	2,023,308	0	0	0	0	0	2,044,399
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										518,185
205											
206	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
207	INSTRUCTION (MR/SS)										
208	Regular Program	1100		451,835							451,835
209	Pre-K Programs	1125		0							0
210	Special Education Programs (Functions 1200-1220)	1200		201,530							201,530
211	Special Education Programs Pre-K	1225		70,431							70,431
212	Remedial and Supplemental Programs K-12	1250		48,036							48,036
213	Remedial and Supplemental Programs Pre-K	1275									0

	A	B	C	D	E	F	G	H	I	J	K
	Description	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
1											
2											
214	Adult/Continuing Education Programs	1300									0
215	CTE Programs	1400									0
216	Interscholastic Programs	1500		10,000							10,000
217	Summer School Programs	1600		55,370							55,370
218	Gifted Programs	1650		17,617							17,617
219	Driver's Education Programs	1700									0
220	Bilingual Programs	1800		5,710							5,710
221	Trautman Alternative & Optional Programs	1900									0
222	Total Instruction	1000		860,529							860,529
223	SUPPORT SERVICES (MR/VSS)										
224	Support Services - Pupil										
225	Attendance & Social Work Services	2110		14,396							14,396
226	Guidance Services	2120		3,774							3,774
227	Health Services	2130		69,995							69,995
228	Psychological Services	2140		6,039							6,039
229	Speech Pathology & Audiology Services	2150		10,000							10,000
230	Other Support Services - Pupils (Describe & Itemize)	2190									0
231	Total Support Services - Pupil	2100		104,204							104,204
232	Support Services - Instructional Staff										
233	Improvement of Instruction Services	2210		33,061							33,061
234	Educational Media Services	2220		114,977							114,977
235	Assessment & Testing	2230									0
236	Total Support Services - Instructional Staff	2200		148,038							148,038
237	Support Services - General Administration										
238	Board of Education Services	2310		0							0
239	Executive Administration Services	2320		47,094							47,094
240	Special Area Administrative Services	2330		49,698							49,698
241	Claims Paid from Self Insurance Fund	2361									0
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
243	Unemployment Insurance Payments	2363									0
244	Insurance Payments (regular or self-insurance)	2364									0
245	Risk Management and Claims Services Payments	2365									0
246	Judgment and Settlements	2366									0
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
248	Reciprocal Insurance Payments	2368									0
249	Legal Service	2369									0
250	Total Support Services - General Administration	2300		96,792							96,792
251	Support Services - School Administration										
252	Office of the Principal Services	2410									0
253	Other Support Services - School Administration (Describe & Itemize)	2490		96,005							96,005
254	Total Support Services - School Administration	2400		96,005							96,005
255	Support Services - Business										
256	Direction of Business Support Services	2510									0
257	Fiscal Services	2520		93,748							93,748
258	Facilities Acquisition & Construction Services	2530									0
259	Operation & Maintenance of Plant Service	2540		274,183							274,183
260	Pupil Transportation Services	2550		43,834							43,834
261	Food Services	2560									0
262	Internal Services	2570		99,696							99,696
263	Total Support Services - Business	2500		511,461							511,461

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This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1						
2	Park Ridge CCSD 64	14016064004				
3	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
4		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
5	Direct Revenues	54,088,778	14,699,162	2,562,584	755,819	72,106,343
6	Direct Expenditures	53,598,880	14,615,852	2,044,399		70,259,131
7	Difference	489,898	83,310	518,185	755,819	1,847,212
8	Estimated Fund Balance - June 30, 2011	20,543,886	83,310	1,608,819	11,871,947	34,107,962
9	Balanced budget, no deficit reduction plan is required.					
10						
11						
12	A deficit reduction plan is required if the local board of education adopts (or amends) the 2010-11 school district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).					
13	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
14	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

A		B	C	D	E	F	G
		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2010-11					
1	Park Ridge CCSD 64 14016064004 <i>District Number</i>						
2							
3							
4							
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE						
	(must equal prior Ending Fund Balance)						
8	RECEIPTS/REVENUES		Acct No.				
9	LOCAL SOURCES		1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT		2000				
11	STATE SOURCES		3000				
12	FEDERAL SOURCES		4000				
13	Total Receipts/Revenues						
14	DISBURSEMENTS/EXPENDITURES		Funct No.				
15	INSTRUCTION		1000				
16	SUPPORT SERVICES		2000				
17	COMMUNITY SERVICES		3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS		4000				
19	DEBT SERVICES		5000				
20	PROVISION FOR CONTINGENCIES		6000				
21	Total Disbursements/Expenditures						
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures						
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						
25	OTHER USES OF FUNDS (8000)						
26	TOTAL OTHER SOURCES/USES OF FUNDS						
27	ESTIMATED ENDING FUND BALANCE						

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	H	I	J	K	L
ESTIMATED BUDGET FY2011-12							
1	Park Ridge CCSD 64 14016064004 District Number						
2							
3							
4							
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		20,543,886	83,310	1,608,819	11,871,947	34,107,962
8	RECEIPTS/REVENUES						
9	LOCAL SOURCES						0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT						0
11	STATE SOURCES						0
12	FEDERAL SOURCES						0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES						
15	INSTRUCTION						0
16	SUPPORT SERVICES						0
17	COMMUNITY SERVICES						0
18	PAYMENTS TO OTHER DISTRICTS & GOV'T. UNITS						0
19	DEBT SERVICES						0
20	PROVISION FOR CONTINGENCIES						0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		20,543,886	83,310	1,608,819	11,871,947	34,107,962

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q	
	ESTIMATED BUDGET FY2012-13							
1	Park Ridge CCSD 64 14016064004 District Number		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	
2								
3								
4								
5								
6								
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		20,543,886	83,310	1,608,819	11,871,947	34,107,962	
8	RECEIPTS/REVENUES							
9	LOCAL SOURCES						0	
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT						0	
11	STATE SOURCES						0	
12	FEDERAL SOURCES						0	
13	Total Receipts/Revenues		0	0	0	0	0	
14	DISBURSEMENTS/EXPENDITURES							
15	INSTRUCTION						0	
16	SUPPORT SERVICES						0	
17	COMMUNITY SERVICES						0	
18	PAYMENTS TO OTHER DISTRICTS & GOV'T. UNITS						0	
19	DEBT SERVICES						0	
20	PROVISION FOR CONTINGENCIES						0	
21	Total Disbursements/Expenditures		0	0	0		0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0	
23	OTHER SOURCES/USES OF FUNDS							
24	OTHER SOURCES OF FUNDS (7000)						0	
25	OTHER USES OF FUNDS (8000)						0	
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	
27	ESTIMATED ENDING FUND BALANCE		20,543,886	83,310	1,608,819	11,871,947	34,107,962	

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	R	S	T	U	V
	ESTIMATED BUDGET FY2013-14						
1	Park Ridge CCSD 64 14016064004 <i>District Number</i>						
2							
3							
4							
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		20,543,886	83,310	1,608,819	11,871,947	34,107,962
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOV'T. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		20,543,886	83,310	1,608,819	11,871,947	34,107,962

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

A		B	W	X	Y	Z
			SUMMARY			
			BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
			ESTIMATED BUDGET			
			Date of Adoption: (Enter as MM/DD/YY)			
1						
2						
3	Park Ridge CCSD 64 14016064004					
4	District Number					
5						
6			FY2010-11	FY2011-12	FY2012-13	FY2013-14
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		32,199,850	34,107,962	34,107,962	34,107,962
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000	59,872,701	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	4,797,714	0	0	0
12	FEDERAL SOURCES	4000	7,435,928	0	0	0
13	Total Receipts/Revenues		72,106,343	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000	35,769,977	0	0	0
16	SUPPORT SERVICES	2000	30,914,866	0	0	0
17	COMMUNITY SERVICES	3000	1,029,686	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOV'T. UNITS	4000	2,544,602	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		70,259,131	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		1,847,212	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		295,200	0	0	0
25	OTHER USES OF FUNDS (8000)		234,300	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		60,900	0	0	0
27	ESTIMATED ENDING FUND BALANCE		34,107,962	34,107,962	34,107,962	34,107,962

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2011 through Fiscal Year 2014

Park Ridge CCSD 64	14016064004
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Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2011/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2011 budgeted expenditures over FY2010 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET				School District Name: Park Ridge CCSD 64		
(Section 17-1.5 of the School Code)				RCDT Number: 14-016-0640-04		
Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2010		Budgeted Expenditures, Fiscal Year 2011		
		(10) Educational	(20) Operations & Maintenance	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	284,934		339,571		339,571
2. Special Area Administration Services	2330	242,213		405,893		405,893
3. Other Support Services - School Administration	2490	0		0		0
4. Direction of Business Support Services	2510	0		0	0	0
5. Internal Services	2570	352,992		256,141		256,141
6. Direction of Central Support Services	2610			0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0		0
8. Totals		880,139	0	931,605	0	931,605
9. Estimated Percent Increase (Decrease) for FY2011 (Budgeted) over FY2010 (Actual)						6%

Park Ridge CCSD 64 14016064004

See: School Code, Section 10-20.21 - Contracts

[illegible]

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵ The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- ¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁴ Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- ¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C28, D28, F28), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C51, D51, F51).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C29:K29), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C52:H52, J52).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E38) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C56, D56, H56).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C57, D57, H57).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E40) must equal (Funds 10 & 20 - Acct 8600 - Cells C58, D58).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E41) must equal (Funds 10 & 20 - Acct 8700 - Cells C59, D59).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H42) must equal (Fund 10 & 20, Acct 8800 - Cells C60, D60).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2010, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2011, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing

To: Board of Education
Superintendent Sally Pryor

From: Rebecca Allard, Business Manager

Date: June 14, 2010

Subject: Update on 2010-11 Tentative Budget



The first draft of the tentative budget for 2010-11 was presented at the Committee of the Whole meeting on May 24. The tentative budget is scheduled for adoption on June 28. This memo is intended to provide additional information requested during the discussion on May 24 and to update the Board on other recent developments that may impact District 64 finances.

State Budget

State lawmakers recently passed the FY2011 budget, however, State Superintendent of Education Christopher Koch warns that legislators likely will need to return to Springfield "later this year for future legislative action that could have additional fiscal impacts." He announced that the budget as passed now would maintain the General State Aid foundation level, but mandated categorical reimbursements would be reduced by approximately \$330 million of the approximately \$1.9 billion requested by Secretary Koch or about 17%.

As discussed in the tentative budget draft presented on May 24, District 64 is an alternative formula district for GSA and receives \$391 per student of the \$6,619 foundation level. The District had budgeted a decrease of \$133,701 in GSA based on the Governor's proposed budget reduction. Once official confirmation on the GSA level is received from the Illinois State Board of Education, future budget drafts will be modified to reinstate this amount.

The mandated categorical reimbursements provide funding for a range of special education services, including personnel reimbursement, private tuition and transportation. District 64 is awaiting further direction on how the reduction in the categorical reimbursements will be applied. Hopefully this information will be received over the summer, so that it can be incorporated into the final budget adopted in September.

Cook County Property Taxes

A recent report from the Maine Township Assessor Tom Rueckert noted that: "It is possible that taxpayers may not receive their real estate tax bills until early 2011." If this

proves true, this delay would impact the monthly cash flow projections included with the May 24 draft. The analysis prepared by our Maine Township School Treasurer was based on receiving tax revenues beginning in December 2010. District 64 will continue monitoring this situation carefully.

Additional Information Requested on May 24

During the discussion on May 24, Board members requested additional information to clarify the District's actual overall budget increase and the actual growth in salaries.

- What is the actual all funds budget increase from the prior year when special grants and "one-time" expenses are removed?

As the chart below describes, the tentative budget indicates an increase of 14.81% in all funds expenditures. The chart identifies significant Federal Aviation Administration (FAA) and American Recovery & Reinvestment Act (ARRA) grants – in both the current and upcoming fiscal years – that distort the actual growth in the District's budget for its actual, ongoing operations. In addition, several "one-time" expenses related to the transition to new financial and human resources software, strategic planning and other items also have been identified.

When these items are removed, the actual growth is 6.35% or just under \$4 million.

EXPENDITURES	2009-10 Budget	2010-11 Tentative Budget	\$ Increase	% Increase
Grand Total All Funds	\$65,721,535	\$75,456,871	\$9,735,336	14.81%
Less One Time Expenses:				
Skyward	(\$0)	(\$84,384)		
Technology Upgrades	(\$0)	(\$250,000)		
Strategic Planning	(\$0)	(\$195,000)		
ARRA - IDEA	(\$629,490)	(\$404,975)		
State Grant - Jefferson	(\$25,000)	(\$25,000)		
FAA-Architect & Construction Manager	(\$0)	(\$556,828)		
FAA - Roosevelt	(\$0)	(\$4,880,412)		
FAA - Washington	(\$2,100,000)	(\$2,428,544)		
Total One Time Expenses	(\$2,754,490)	(\$8,825,143)		
Net Budget	\$62,967,045	\$66,966,112	\$3,999,067	6.35%

- Similarly, what is the actual increase in the Education Fund salaries line item when changes due to accounting requirements are removed?

As the chart below describes, the Education Fund salaries line item is expected to increase by 7.62%. For 2010-11, District 64 is reallocating some salaries into the Education Fund from other funds or line items. This will allow District 64 to comply with TRS reporting requirements to ensure that all TRS creditable earnings are reported accurately. In addition, salaries previously allocated to the Tort Fund also are being moved to the Education Fund.

When these items are removed, the actual increase in the Education Fund is 5.71%

	2009-10 Budget	2010-11 Tentative Budget	\$ Increase	% Increase
Education Fund - Salaries	\$36,805,273	\$39,609,365	\$2,804,092	7.62%
Less reallocations:		(\$701,446)		
Net Budget	\$36,805,273	\$38,907,919	\$2,102,646	5.71%

In the Education Fund, the average salary increase for all employee groups (PREA, PRTAA, Secretaries and Custodians) who receive step movement is 5.05%. For all other employee categories (Administrative, Exempt and Technologists), the average salary increase is 2.5%.

Please feel free to contact me prior to the meeting with any additional questions you may have about the tentative budget, so that I can be better prepared to respond at the Committee of the Whole meeting on June 14.

To: Board of Education
Superintendent Sally Pryor

From: Rebecca Allard, Business Manager 

Subject: 2010-11 Tentative Budget Draft #1

Date: May 24, 2010

The 2010-11 tentative budget is one of controlled growth, which continues to fulfill referendum initiatives and provides for the implementation of the first year of activities scheduled under the District's new strategic plan.

The adoption of a school district budget is required by the end of the first quarter of the fiscal year (September 30). By satisfying the legal requirement, a school district may expend funds and levy taxes. But more importantly, the budget tells a story of the opportunities and services available to the children of Park Ridge-Niles District 64.

Current economic conditions at the local, state and national levels have hampered budget planning this year. Therefore, the 2010-11 tentative budget is based on the best information known as of May 5, 2010. Modifications will be made as new information is obtained from Cook County and the Illinois State Board of Education (ISBE), and as additional staff are hired for the new school year due to enrollment changes.

The schedule describes the timeline that will be followed in coming months as we move through a new budget cycle.

I look forward to presenting the first draft of the tentative budget at the Committee-of-the-Whole on Finance meeting on May 24. Please feel free to contact me in advance to clarify any of the information presented.

Information Item	Page
Cover Memorandum	
Budget Milestones	3
• 2010-11 Tentative Operating Fund Budget Recap • Highlights of the 2010-11 Tentative Operating Fund Budget • 2010-11 Statement of Position	4-7
All Fund Budget Drivers: • Educational Fund (10) • Operations & Maintenance Fund (20) • Debt Service Fund (30) • Transportation Fund (40) • Municipal Retirement / Social Security Fund (50) • Working Cash Fund (70) • Tort Immunity Fund (80)	8-13
Comparison of Revenues by Fund by Object (2007-08 through 2010-11)	14-15
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Board of Education 2010-11 Budget Actions through May 24, 2010	18
Investments in Student Learning	19
Fund Balance Policy	20
▪ Other Financial Indicators ▪ Cash-Flow Projection for 2010-11	21-22

Task Completed	Date (2010)	Budget Milestone
•	January 25	Board approves preparation of 2010-11 tentative budget.
•	February 8	Board reviews long-range financial projections.
•	February 22	Board approves 2010-11 staffing plan.
•	May 10	- Board approves District 64 Strategic Plan - Board approves 2010-11 Strategic Plan implementation schedule and budget.
	May 24	Board reviews 2010-11 tentative budget.
	June 14	Board reviews 2010-11 tentative budget.
	June 28	- Board adopts 2010-11 tentative budget. - Board sets date of Public Hearing for final budget adoption. - Board places tentative budget on public display for 30 days prior to public hearing and final budget adoption.
	July 12	Board reviews 2010-11 tentative budget.
	August 9	Board reviews 2010-11 tentative budget.
	September 13	Board reviews 2010-11 tentative budget.
	September 27	- Board conducts a public hearing on the 2010-11 final budget. - Board adopts the 2010-11 budget. - District files the adopted budget with the County Clerk and State Board of Educational within 30 days of budget adoption.
	November 8	- Board reviews the 2010 tentative tax levy. - Board sets date of public hearing for the 2010 tax levy.
	December 13	- Board conducts a public hearing to adopt the 2010 tax levy. - Board approves the 2010 tax levy. - District files tax levy with County Clerk prior to the last Tuesday in December.

2010-11 Tentative Operating Fund Budget Recap

Revenues:

Overall, operating fund revenues are expected to increase by 8.85%, which includes federal funding for the Federal Aviation Administration (FAA) summer projects at Roosevelt and Washington schools. Without the FAA federal funding, the revenue budget is expected to increase by 4.86%. Detailed explanations of the budget-to-budget changes are provided throughout this document.

Expenses:

Overall, operating fund expenditures are expected to increase by 15.36%, which includes the FAA projects at Roosevelt and Washington schools. Without these projects, the expenditure budget is expected to increase by 11.14%.

Other than the anomaly of the FAA summer projects, the largest expense category for District 64 is salaries. The salary category is expected to increase by 7.06% from \$39,264,833 to \$42,035,136. Other expense categories such as employee benefits, purchased services, supplies, capital outlay and other expenses are projected to increase at a total combined rate of 18.5%. Detailed explanations of the budget-to-budget changes are provided throughout this document.

Highlights of the 2010-11 Tentative Operating Fund Budget

REVENUES

Real Estate Property Taxes:

District 64's property tax receipts will be affected by two important factors in 2010-11.

First, District 64 tax revenues will be subject to the limitations of the tax cap as in 2008; District 64's levies in 2006 and 2007 had been filed according to a higher rate authorized by the successful referendum in April 2007. Since 1994, schools in Cook County have been subject to the Property Tax Extension Limitation Law (tax cap). Unfortunately, the tax cap formula does not take into account changes in a school district's budgetary needs, but limits the increase in taxes to the lesser of 5% or the rate of inflation as measured by the Consumer Price Index (CPI-U) issued by the Department of Labor. In addition, the tax cap formula allows for an increase above the CPI-U for new construction.

The following table identifies the most recent CPI-U factors:

Tax Year	CPI-U (Tax year previous December)
2006	3.4
2007	2.5
2008	4.1
2009	0.1
2010	2.7

The second factor that will impact tax collections for the 2010-11 budget is an additional change enacted for Cook County tax entities. For the 2009 tax year, the early tax collection (spring 2010) rate increased from 50.0% of the prior year tax extension to 55.0%, thus providing additional revenues to the current 2009-10 budget.

This change, however, puts District 64 in a peculiar situation. The 2009 early collection of taxes (55.0%) is being paid on a 2008 tax extension that used a CPI-U for that year of 4.1%. The actual 2009 tax extension will be calculated using a CPI-U factor of 0.1%; this is the factor that will be applied for the final bill in fall 2010. In essence, on a percentage basis, the tax collections in the fall of 2010 will be lower than in previous years.

Tax Year	% of Tax Collections
2003	99.1%
2004	98.2%
2005	98.5%
2006	98.9%
2007	98.7%
2008	97.3%
	(As of May 5)
Average Collections	98.7%

Corporate Personal Property Replacement Taxes (CPPRT):

Funds that have personal property replacement taxes as a revenue source are the educational and the municipal retirement/social security fund. CPPRT is driven by the health of the state's economy. The following table identifies the most recent collections of CPPRT:

Fiscal Year	PPRT
2007-08	\$1,327,617
2008-09	\$1,163,859
2009-10	\$1,000,000
2010-11	\$966,375 (estimated)

State Revenue:

The State of Illinois has not finalized the state budget, therefore all state revenues are subject to change.

In particular, General State Aid is one component of District 64's state funding that is under review. The General State Aid (GSA) formula is designed to ensure that all students in Illinois have access to educational services valued at a basic "foundation level." The GSA formula factors a local school district's wealth (Equalized Assessed Valuation per student) and then categorizes each Illinois school district into one of three classifications:

GSA Classification	Number of Schools in Illinois Per Classification
Foundation Formula	735 Schools (77.94%)
Alternate Formula	147 Schools (15.59%)
Flat Grant	61 Schools (6.47%)

The 2009-10 foundation level is \$6,619. District 64 is an alternate formula district and receives approximately \$391 per student (based on the prior year's average daily attendance). Governor Quinn's 2010-11 recommended budget calls for a \$500 reduction in the foundation level; the estimated loss of GSA to District 64 would be \$133,701.

Federal Revenue:

Funds that have Federal Aid as a revenue source are the educational and the operations & maintenance fund. ARRA funds will be phased out during the 2010-11 school year. The largest increase in this area is the FAA funding for the Roosevelt and Washington projects.

EXPENSES

This year's tentative budget reflects the second year of the ongoing contractual agreements with the PREA, PRTAA, secretarial staff and custodial and maintenance staff. The base salary increase for all categories is 2.5%. In addition to the base salary increase, all employees receive a "step" increment as they move through the salary schedule.

Currently, the staffing levels are budgeted at the 2009-10 levels. Final staffing levels will be determined in August when the student enrollment is clear.

District 64
2010-11 Statement of Position (May 24, 2010)

Fund	Estimated Beginning Balance July 1, 2010	Add Budgeted Revenues	Less Budgeted Expenditures	Excess / Deficiency of Revenues Over Expenditures	Estimated Ending Balance June 30, 2011
Educational	\$18,685,556	\$53,903,021	\$53,501,985	\$401,036	\$19,086,592
Tort Immunity	\$289,855	\$1,304,815	\$700,303	\$604,512	\$894,367
Operations & Maintenance	(\$616,267)	\$14,699,162	\$14,508,711	\$190,451	(\$425,816)
Transportation	\$1,500,439	\$2,659,393	\$1,819,399	\$839,994	\$2,340,433
Municipal retirement / social security Fund	\$1,132,587	\$2,459,904	\$2,043,373	\$416,531	\$1,549,118
Working Cash	\$12,623,335	\$755,819	\$234,300	\$521,519	\$13,144,854
Total – Operating Funds	\$33,615,505	\$75,782,114	\$72,808,071	\$2,974,043	\$36,589,548
**Estimated Expense to Fund Balance Ratio	53.26%				50.25%
Debt Service Fund	\$3,025,369	\$2,589,044	\$2,648,800	(\$59,756)	\$2,965,613
Total – All Funds	\$36,640,875	\$78,371,158	\$75,456,871	\$2,914,287	\$39,555,162

***Fund Balance Policy: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against a cumulative total operating fund that includes: educational, operations and maintenance, transportation, municipal retirement / social security and working cash.*

ALL FUND BUDGET DRIVERS

The following analysis provides notes to the detailed tables of revenues and expenditures by objects. Comparison percentages are measured against the 2009-10 budgeted amounts. After the close of the current fiscal year, the comparisons will be restated against unaudited actual 2009-10 amounts.

Educational Fund (10)

Purpose: *The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is due mostly because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain other revenues that must be credited to this fund include educational tax levies, tuition and textbook rentals.*

Revenue Review

- Anticipated increase is 0.85% or \$453,973. Property taxes have the greatest impact on the variance, and, as previously mentioned, are once again restricted by the tax cap legislation.
- Corporate Personal Property Replacement Taxes (CPPRT) are expected to decline by (8.18%). The state has not issued data about estimated collections.
- General state aid will be collected within the state revenue category. Several of the GSA payments were issued through federal resources during the 2009-10 budget year.
- An interest transfer totaling \$295,200 is budgeted from the working cash and the debt service funds.

Expenditure Review

- **Salary:**
The salary category represents 74% of the education fund budget. Contractual agreements with the PREA, PRTAA, and the secretarial staff determine actual step and lane movement. The base salary increase in all categories is 2.5%. In addition to the base salary increase, all employees receive a "step" increment as they move through the salary schedule.

Currently, the staffing levels are budgeted at the 2009-10 levels. Final staffing levels will be determined in August when student enrollment is known.

- **Benefits:**
The benefit area is the second largest category of the education fund budget. The benefit line item accounts for 10.5% of the total education fund budget and is anticipated to increase by 18.12%. The following identifies the factors contributing to the increase.

Benefit Category	% Change	Contributing Factors
Health & Dental Insurance	9.0%	The final renewal for health and dental will not be known until June or July.
Retirement Benefits	9.12%	Early retirements and contractual agreements providing post-retirement benefits.

- **Purchased Services, Supplies and Capital Outlay:**

The areas of purchased services, supplies and capital outlay account for 9.6% of the total educational fund budget and are expected to increase by approximately 1.2%.

Purchase services pay for staff development, the food service contract, and legal fees.

Supplies and capital outlay provide the needed resources for student learning.

- **Other Objects**

The other object category accounts for 5.9% of the total educational fund budget and is expected to increase by 7.8%. The major expenditure in this category is special education tuition.

Operations & Maintenance Fund (20)

Purpose: *All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or for the payment of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose.*

Revenue Review

- The anticipated increase is 62.98% or \$5,606,611. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- FAA funding is anticipated to increase by 119.16% or \$4,881,985 because of the new funding for the Roosevelt sound insulation project.

Expenditure Review

For a fair comparison of the ongoing expenses in the operations & maintenance fund the following analysis is net of capital outlay (construction).

	2009-10 Budget	2010-11 Tentative Budget	% Increase
Total Budget	\$8,902,100	\$14,508,711	62.98%
Less Capital Outlay	(\$4,097,100)	(\$8,979,085)	119.16%
Architect, Construction Manager and other Engineering Fees	\$0	(\$556,828)	NA
Net Operations & Maintenance Budget	\$4,805,000	\$4,972,798	3.49%

- **Salary**
The salary category represents 48.36% of the operation & maintenance fund budget. Agreements with the custodial and maintenance staff determine actual step and lane movement. The base salary increase in all categories is 2.5%. In addition to the base salary increase, all employees receive a "step" increment as they move through the salary schedule. No additions to staff are anticipated in this area.
- **Benefits**
The benefit line item accounts for 5.32% of the total operation & maintenance fund budget and is anticipated to decrease by 18.42%. All staff are properly accounted for in this category.
- **Purchased Services**
The purchased service line item accounts for 15.8% of the total operations & maintenance fund. In addition to architect, construction manager, and other

engineering fees, the purchased service area covers the following types of expenses: repair and maintenance of equipment, telephones, water fees and crossing guards.

- **Supplies**

The supply line item accounts for 30.48% of the total operations & maintenance fund. The supply area covers the following types of expenses: gasoline for district vehicles, natural gas, electricity, and custodial and maintenance supplies.

- **Capital Outlay**

The capital outlay area covers the expenses for the capital projects at Roosevelt, Washington, Lincoln and Jefferson schools.

- **Other Expense**

The other object category accounts for 0.04% of the total operations & maintenance fund budget.

Debt Service Fund (30)

Purpose: *Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue.*

Revenue Review

The levy in this fund has been reduced to correspond to the debt repayment schedule. The District's current obligations will be retired with a final payment in fiscal year 2016-17.

Expenditure Review

Consistent with past practice, an interest transfer of \$60,900 to the educational fund is budgeted.

Transportation Fund (40)

Purpose: *Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Moneys received for transportation purposes from any source must be deposited into this fund.*

Revenue Review

- Revenues are anticipated to decline by 8.16% or \$236,383. Property taxes have the greatest impact on the variance, and, as previously mentioned, are once again restricted by the tax cap legislation.
- The state transportation reimbursement claim has two separate reimbursement formulas, one for regular education and one for special education transportation. As previously reported to the Board, ISBE has issued a prior year (2007-08) audit adjustment for regular and special education transportation. The 2010-11 anticipated reimbursement has been reduced by \$133,627 in regular and \$7,761 in special education reimbursement.

Expenditure Review

- Expenditures are expected to remain at the 2009-10 level.

Municipal Retirement / Social Security Fund (50)

Purpose: *This fund is created if a separate tax is levied for the school district's share of municipal retirement / social security benefits for covered employees or a separate tax is levied for the purpose of providing resources for the district's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.*

Revenue Review

- Revenues are anticipated to increase by 5.71% or \$132,804 due to the District's higher levy in this fund.
- As discussed earlier, CPPRT are expected to decline overall, although the portion earmarked for this fund is increasing slightly from the 2009-10 budget.

Expenditure Review

- All expenditures are salary driven.
- The Medicare portion of the Social Security rate is charged to all certified staff.
- IMRF and social security are charged to all support staff.
- The IMRF rate includes a "'catch-up" factor for the loss of investment income over the last several years.

Working Cash Fund (70)

Purpose: *If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.*

Revenue Review

The District has reduced the levy in this fund, which will decrease revenues by 44.5%

Expenditure Review

Consistent with past practice, an interest transfer of \$234,300 to the educational fund is budgeted.

Tort Immunity Fund (80)

Purpose: *This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes. The tort immunity fund provides for the risk management activities of the District. Insurance policies such as workers compensation, property casualty, and school board legal liability are the major expenditures of this fund.*

Revenue Review

The tort immunity fund is expected to decrease by over 17%.

Expenditure Review

Expenses previously charged in this area have been transferred to the educational and operations & maintenance fund because of new rules and regulations.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 Tentative Budget (May 24, 2010)
COMPARISON OF REVENUES BY OBJECTS

EDUCATIONAL FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 37,362,058	\$ 42,407,522	\$ 42,902,700	\$ 43,446,748	1.27%
CORP. PERS. PROP. TAX	1,215,770	1,041,508	900,000	826,375	-8.18%
INTEREST INCOME	313,379	320,775	287,300	297,300	3.48%
OTHER LOCAL REVENUES	3,345,350	3,320,974	3,229,514	3,417,976	5.84%
GENERAL STATE AID	1,678,094	1,254,697	1,368,039	1,538,850	12.49%
OTHER STATE AID	1,933,936	2,088,065	2,067,975	2,573,634	24.45%
FEDERAL AID	1,108,367	1,396,145	2,449,420	1,506,938	-38.48%
TRANSFERS IN	7,528,559	407,089	244,100	295,200	20.93%
TOTAL	\$ 54,485,513	\$ 52,236,774	\$ 53,449,048	\$ 53,903,021	0.85%
% of Change	37.92%	-4.13%	2.32%	0.85%	
TORT FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 1,064,181	\$ 1,217,938	\$ 1,306,000	\$ 1,291,815	-1.09%
INTEREST INCOME	1,731	412	0	13,000	NA
TOTAL	\$ 1,065,912	\$ 1,218,349	\$ 1,306,000	\$ 1,304,815	-0.09%
% of Change	98.71%	14.30%	7.19%	-0.09%	
OPERATIONS & MAINTENANCE FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 5,197,818	\$ 5,968,996	\$ 6,355,900	\$ 6,811,852	7.17%
INTEREST INCOME	13,380	2,772	3,300	2,000	-39.39%
OTHER LOCAL REVENUES	26,837	19,997	32,000	33,500	4.69%
OTHER STATE AID	-	-	25,000	-	NA
FEDERAL AID	-	93,142	2,100,000	7,851,810	273.90%
TRANSFERS IN	-	-	-	-	NA
TOTAL	\$ 5,238,035	\$ 6,084,907	\$ 8,516,200	\$ 14,699,162	72.60%
% of Change	11.09%	16.17%	39.96%	72.60%	
TRANSPORTATION FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 1,592,300	\$ 1,826,920	\$ 1,955,600	\$ 1,960,056	0.23%
INTEREST INCOME	4,213	2,683	20,400	2,500	-87.75%
OTHER LOCAL REVENUES	77,293	117,189	98,000	67,200	-31.43%
OTHER STATE AID	642,123	586,452	821,776	629,637	-23.38%
TOTAL	\$ 2,315,929	\$ 2,533,244	\$ 2,895,776	\$ 2,659,393	-8.16%
% of Change	32.56%	9.38%	14.31%	-8.16%	
ILL. MUNICIPAL RETIREMENT FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 1,803,797	\$ 2,070,515	\$ 2,216,000	\$ 2,314,404	4.44%
CORP. PERS. PROP. TAX	111,847	122,351	100,000	140,000	40.00%
INTEREST INCOME	4,785	5,418	11,100	5,500	-50.45%
TOTAL	\$ 1,920,428	\$ 2,198,284	\$ 2,327,100	\$ 2,459,904	5.71%
% of Change	39.31%	14.47%	5.86%	5.71%	
WORKING CASH FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 378,286	\$ 877,423	\$ 939,600	\$ 521,519	-44.50%
INTEREST INCOME	408,559	364,034	184,200	234,300	27.20%
TRANSFERS IN/SALE OF BONDS	-	-	0	-	NA
TOTAL	\$ 786,845	\$ 1,241,456	\$ 1,123,800	\$ 755,819	-32.74%
% of Change	43.73%	57.78%	-9.48%	-32.74%	
TOTAL, OPERATING FUNDS					
	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 47,398,440	\$ 54,369,313	\$ 55,675,800	\$ 56,346,394	1.20%
CORP. PERS. PROP. TAX	1,327,617	1,163,859	1,000,000	966,375	-3.36%
INTEREST INCOME	746,047	696,093	506,300	554,600	9.54%
OTHER LOCAL REVENUES	3,449,480	3,458,160	3,359,514	3,518,676	4.74%
GENERAL STATE AID	1,678,094	1,254,697	1,368,039	1,538,850	12.49%
OTHER STATE AID	2,576,059	2,674,517	2,914,751	3,203,271	9.90%
FEDERAL AID	1,108,367	1,489,287	4,549,420	9,358,748	105.71%
TRANSFERS IN	7,528,559	407,089	244,100	295,200	20.93%
TOTAL	\$ 65,812,664	\$ 65,513,015	\$ 69,617,924	\$ 75,782,114	8.85%
% of Change	35.90%	-0.46%	6.27%	8.85%	

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 Tentative Budget (May 24, 2010)
COMPARISON OF REVENUES BY OBJECTS

DEBT SERVICE FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 4,398,801	\$ 3,789,699	\$ 2,761,800	\$ 2,528,144	-8.46%
INTEREST INCOME	120,660	43,056	59,900	60,900	1.67%
OTHER LOCAL REVENUES		948.6	-	-	NA
GENERAL STATE AID		-	-	-	NA
TOTAL	\$ 4,519,460	\$ 3,833,703	\$ 2,821,700	\$ 2,589,044	-8.25%
% of Change	13.22%	-15.17%	-26.40%	-8.25%	

SITE & CONSTRUCTION FUND	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
INTEREST INCOME	-	-	-	-	NA
TOTAL	\$ -	\$ -	\$ -	\$ -	NA
% of Change	NA	NA	NA	NA	

TOTAL, ALL FUNDS					
	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 BUDGET	2010-11 TENTATIVE BUDGET	% Change From 2009-10 Budget
PROPERTY TAXES	\$ 51,797,240	\$ 58,159,011	\$ 58,437,600	\$ 58,874,538	0.75%
CORP. PERS. PROP. TAX	1,327,617	1,163,859	1,000,000	966,375	-3.36%
INTEREST INCOME	866,707	739,148	566,200	615,500	8.71%
OTHER LOCAL REVENUES	3,449,480	3,459,109	3,359,514	3,518,676	4.74%
GENERAL STATE AID	1,678,094	1,254,697	1,368,039	1,538,850	12.49%
OTHER STATE AID	2,576,059	2,674,517	2,914,751	3,203,271	9.90%
FEDERAL AID	1,108,367	1,489,287	4,549,420	9,358,748	105.71%
TRANSFERS IN	7,528,559	407,089	244,100	295,200	20.93%
TOTAL	\$ 70,332,124	\$ 69,346,718	\$ 72,439,624	\$ 78,371,158	8.19%
% of Change	34.11%	-1.40%	4.46%	8.19%	

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 BUDGET (May 24, 2010)
COMPARISON OF EXPENDITURES BY OBJECTS

EDUCATIONAL FUND	2007-08	2008-09	2009-10	2010-11	% Change from 2009-10 Budget
	Actual	Actual	Budget	Tentative Budget	
SALARIES	\$ 32,208,393	\$ 34,301,494	\$ 36,805,273	\$ 39,609,365	7.62%
EMPLOYEE BENEFITS	3,821,190	4,530,922	4,761,176	5,623,989	18.12%
PURCHASED SERVICES	1,570,356	2,384,705	2,230,954	2,085,456	-6.52%
SUPPLIES & MATERIALS	1,641,146	1,689,440	2,007,434	2,023,830	0.82%
CAPITAL OUTLAY	141,606	111,850	807,035	997,845	23.64%
OTHER	7,094,775	1,844,592	2,932,850	3,161,500	7.80%
TUITION	1,813,085	-	-	-	-
TOTAL	\$ 48,290,551	\$ 44,863,003	\$ 49,544,723	\$ 53,501,985	7.99%
% Change	26.16%	-7.10%	10.44%	7.99%	

TORT FUND	2007-08	2008-09	2009-10	2010-11	% Change from 2009-10 Budget
	Actual	Actual	Budget	Tentative Budget	
SALARIES	\$ 536,856	\$ 416,716	\$ 166,531	\$ -	-100.00%
EMPLOYEE BENEFITS	91,309	81,044	-	30,000	NA
PURCHASED SERVICES	631,877	887,976	666,956	670,303	0.50%
SUPPLIES & MATERIALS	6,871	7,192	10,936	-	-100.00%
OTHER	-	-	-	-	-
TOTAL	\$ 1,266,914	\$ 1,392,928	\$ 844,423	\$ 700,303	-17.07%
% Change	19.02%	9.95%	-39.38%	-17.07%	

OPERATIONS & MAINTENANCE FUND	2007-08	2008-09	2009-10	2010-11	% Change from 2009-10 Budget
	Actual	Actual	Budget	Tentative Budget	
SALARIES	\$ 1,894,447	\$ 1,992,701	\$ 2,254,761	\$ 2,404,680	6.65%
EMPLOYEE BENEFITS	288,312	288,642	324,358	264,599	-18.42%
PURCHASED SERVICES	567,744	614,601	706,118	1,342,478	90.12%
SUPPLIES & MATERIALS	1,135,987	1,170,687	1,519,763	1,515,869	-0.26%
CAPITAL OUTLAY	886,044	2,266,148	4,097,100	8,979,085	119.16%
OTHER	-	-	-	2,000	NA
TOTAL	\$ 4,772,533	\$ 6,332,779	\$ 8,902,100	\$ 14,508,711	62.98%
% Change	-5.61%	32.69%	40.57%	62.98%	

TRANSPORTATION FUND	2007-08	2008-09	2009-10	2010-11	% Change from 2009-10 Budget
	Actual	Actual	Budget	Tentative Budget	
SALARIES	\$ 182,263	\$ 219,789	\$ 38,268	\$ 21,091	-44.89%
EMPLOYEE BENEFITS	43,497	45,354	-	-	NA
PURCHASED SERVICES	1,580,937	1,797,007	1,792,708	1,798,308	0.31%
SUPPLIES & MATERIALS	16,529	14,657	4,100	-	-100.00%
CAPITAL OUTLAY	25,409	43,427	-	-	NA
TRANSFERS OUT	-	-	-	-	-
TOTAL	\$ 1,848,635	\$ 2,120,234	\$ 1,835,076	\$ 1,819,399	-0.85%
% Change	3.24%	14.69%	-13.45%	-0.85%	

ILL. MUNICIPAL RETIREMENT FUND	2007-08	2008-09	2009-10	2010-11	% Change from 2009-10 Budget
	Actual	Actual	Budget	Tentative Budget	
EMPLOYEE BENEFITS	1,530,145	1,610,113	1,802,944	2,043,373	13.34%
TOTAL	\$ 1,530,145	\$ 1,610,113	\$ 1,802,944	\$ 2,043,373	13.34%
% Change	8.64%	5.23%	11.98%	13.34%	

WORKING CASH FUND	2007-08	2008-09	2009-10	2010-11	% Inc / Dec from 08-09
	Actual	Actual	Budget	Tentative Budget	
TRANSFERS OUT	408,559	364,034	184,200	234,300	27.20%
TOTAL	\$ 408,559	\$ 364,034	\$ 184,200	\$ 234,300	27.20%
% Change	-81.15%	-10.90%	-49.40%	27.20%	

OPERATING FUNDS					
Salaries	\$ 34,821,959	\$ 36,930,701	\$ 39,264,833	\$ 42,035,136	7.06%
Employee Benefis	5,774,453	6,556,075	6,888,478	7,961,961	15.58%
Purchased Services	4,350,914	5,684,289	5,396,736	5,896,545	9.26%
Supplies & Materials	2,800,533	2,881,975	3,542,234	3,539,699	-0.07%
Capitla Outlay	167,015	155,277	4,904,135	9,976,930	103.44%
Other	7,094,775	1,844,592	2,932,850	3,163,500	7.86%
Tuition	1,813,085	-	-	-	NA
Transfer Out	408,559	364,034	184,200	234,300	27.20%
Grand Total Operating Fund	\$ 57,231,294	\$ 54,416,942	\$ 63,113,466	\$ 72,808,071	15.36%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2010-11 BUDGET (May 24, 2010)
COMPARISON OF EXPENDITURES BY OBJECTS

Other Funds					
DEBT SERVICE	2007-08	2008-09	2009-10	2010-11	% Change from 2009-10 Budget
	Actual	Actual	Budget	Tentative Budget	
OTHER	\$ 4,053,423	\$ 4,305,080	\$ 2,548,169	\$ 2,587,900	1.56%
TRANSFERS OUT	120,000	-	59,900	60,900	NA
TOTAL	\$ 4,173,423	\$ 4,305,080	\$ 2,608,069	\$ 2,648,800	1.56%

SITE & CONSTRUCTION	2007-08	2008-09	2009-10	2010-11	% Change from 2009-10 Budget
	Actual	Actual	Budget	Tentative Budget	
OTHER	\$ -	\$ -	\$ -	\$ -	NA
TOTAL	\$ -	\$ -	\$ -	\$ -	NA

GRAND TOTAL ALL FUNDS					
Salaries	\$ 34,821,959	\$ 36,930,701	\$ 39,264,833	\$ 42,035,136	7.06%
Employee Benefits	\$ 5,774,453	\$ 6,556,075	\$ 6,888,478	\$ 7,961,961	15.58%
Purchased Services	\$ 4,350,914	\$ 5,684,289	\$ 5,396,736	\$ 5,896,545	9.26%
Supplies & Materials	\$ 2,800,533	\$ 2,881,975	\$ 3,542,234	\$ 3,539,699	-0.07%
Capital Outlay	\$ 167,015	\$ 155,277	\$ 4,904,135	\$ 9,976,930	103.44%
Other	\$ 11,148,198	\$ 6,149,672	\$ 5,481,019	\$ 5,751,400	4.93%
Tuition	\$ 1,813,085	\$ -	\$ -	\$ -	NA
Transfer Out	\$ 528,559	\$ 364,034	\$ 244,100	\$ 295,200	20.93%
Grand Total Operating Funds	\$ 61,404,717	\$ 58,722,023	\$ 65,721,535	\$ 75,456,871	14.81%

Board of Education 2010-11 Budget Actions through May 24, 2010

Revenue Actions

- **Certificate of Tax Levy –**
 - 2009 levy adopted totaling \$56.9 million (December 14, 2009)
- **Educational Fund**
 - 2010 summer school fees (November 9, 2009)
 - 2010-11 student fees (April 26, 2009)
 - City of Park Ridge – Deferment of December 2010 TIF Payment (April 26, 2010)

Expense Actions

Educational Fund

- Approved 2010-11 budget development calendar (January 25, 2010)
- Staffing increases for 2009-10 (February 22, 2009)
 - ½ Social Worker – Lincoln Middle School
 - Change in position descriptions:
 - Director of Technology
 - Coordinator of Extended Day and Pre-School Services
 - Staffing modifications will be incorporated into final budget adoption
- Approved purchase of art, paper and general supplies (February 22, 2010)
- Approved financial and human resources software (March 8, 2010)
- Approved the FLES & foreign language materials (March 8, 2010)
- Approved a one year extension for the food service contract (April 5, 2010)
- Award bid for PE uniforms (April 26, 2010)
- Approval of 2010-11 implementation schedule and budget for the strategic plan (May 10, 2010)

Operations & Maintenance Fund

- FAA Construction Manager to oversee Roosevelt & Lincoln summer projects (November 23, 2009)
- Lincoln Middle School Life Safety projects (March 8, 2010)
- ARRA Jefferson School improvement projects (March 8, 2010)
- FAA Roosevelt School sound abatement project (April 5, 2010)
- FAA Roosevelt School asbestos abatement project (April 5, 2010)
- Lincoln Middle School Locker Room renovation (April 5, 2010)
- Approval of Direct Purchase of Natural Gas (April 5, 2010)
- Contract for purchase and management of natural gas (April 5, 2010)
- Summer 2009 life safety projects at all schools (April 13, 2009)
- Summer 2009 life safety asbestos abatement projects (May 26, 2009)

Transportation Fund

- One-year renewal with Cook County School Bus (December 14, 2009)

Investments in Student Learning

- A multi-year investment in technology is continuing. Interactive smart boards will be added to more classrooms, and the District will continue a phased program to replace outdated computers. In addition, the District's connectivity needs will be addressed by providing upgraded switches at all schools and wireless connection ports to support a reliable and robust local network area connection at each building. This work is being done in tandem with the strategic plan goal of accelerating the advanced use of technology as an integral component of the District's educational program and to effectively manage our system.
- Implementation of the first year activities under the District's new strategic plan, *A Journey of Excellence*, will get underway. Activities in each of the five strategies will be undertaken and will include involvement of all certified staff and administrators in some aspect of the strategic plan, especially activities related to: finalizing the technology scope and sequence; student goal-setting; developing power standards for student learning and related common assessments; differentiating instruction; and use of assessment data.
- Realignment of responsibilities at Jefferson School will provide greater administrative oversight of both its preschool services and the extended day program offerings for kindergartners from across the District. After school, the extended day program has students from grades K-5.
- The final payment of the two-year Harcourt *StoryTown* purchase contract will be made and additional materials will be purchased to support the District's new Reading Framework and Response to Intervention (RtI) initiative.
- New materials in the *Being a Writer* program will be provided to support the writing curriculum in grades 1-5 at all elementary schools based on the recommendation of the Language Arts Committee following a two-year pilot.
- Additional instructional materials will be purchased as part of the Middle School Review's new grade 6 schedule supporting the integration of reading instruction in all content areas.
- Based on the Foreign Language Elementary School (FLES) program review, a new textbook series *Viva el español!* is being adopted and materials added for foreign language study in grades 2-5.
- The learning environment will be enhanced through the continued, selective replacement of classroom desks/chairs and classroom re-painting.
- Life Safety list projects will be completed, including extensive work at Lincoln Middle School this summer (new roof, locker room renovation, health assistant area renovation).

Fund Balance Policy

As stated in Board Policy 4:20: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year then ended. Expenses shall be measured against a cumulative total of operating funds that include: educational, operations and maintenance, transportation, Illinois municipal retirement/social security and working cash.

The tentative budget projects an operating fund balance of 50.6% as of June 30, 2011 or almost \$36.6 million. This is approximately \$3 million more than the expected ending balance on June 30 of the current fiscal year.

Other Financial Indicators

Illinois State Board of Education Financial Profile

The goal of the financial profile is to objectively assess the financial health of all school districts in order for the public to gain a better understanding of where their schools rank in comparison to others. This is done through a process of benchmarking five indicators for school districts. The highest ranking given by the state board is "4.0 Recognition". Park Ridge-Niles District 64 was awarded this highest designation in the spring of 2010.

Fiscal Year	ISBE Financial Profile Designation	ISBE Financial Profile Score
2009	Financial Recognition	4.00
2008	Financial Recognition	3.90
2007	Financial Recognition	3.55
2006	Financial Review	3.45
2005	Financial Early Warning	2.75

Rating Services

- Standard & Poor's (S&P) long-term bond rating affirmed as AA/Stable (December 10, 2008).
- Moody's has moved to the Global Rating System, meaning that they are now rating issuers on the likelihood of default, not their more stringent municipal rating. As of Monday, April 19, all Illinois issuer ratings were "migrated" to this new scale resulting in an upgrade for the District from "A1" to "Aa2" on all outstanding bond issues.

Cash Flow Projection for 2010-11

The attached chart was prepared by the Maine Township School Treasurer to estimate the District's month-end cash balances based on the tentative budget for 2010-11. It also presents a history of the District's actual cash flow over the previous three fiscal years beginning with 2007-08.

Based on this analysis, it appears the District's Working Cash Fund should have sufficient cash to meet the low point of the Operating Fund balance projected in November 2010.

Month End Cash Balances Operating Funds Analysis of Cash Flow Needs Through June 30, 2011

