

**Park Ridge Niles  
Community School District 64**

**2011-12 Proposed Budget**

**Draft # 3**

**Committee of the Whole**

**September 12, 2011**

To: Board of Education  
Philip Bender, Superintendent

From: Rebecca Allard, Business Manager *Bla*

Subject: 2011-12 Tentative Budget – Draft #3

Date: September 12, 2011

The adoption of a school district budget is required by the end of the first quarter of the fiscal year (September 30). By satisfying the legal requirement, a school district may expend funds and levy taxes. But more importantly, the budget tells a story of the opportunities and services available to the students of Park Ridge-Niles District 64.

The 2011-12 tentative budget is one of controlled growth, which continues to fulfill referendum initiatives and provides for the implementation of the second year of activities scheduled under the District's strategic plan. The 2011-12 tentative budget also accommodates the facility master plan and the 2011 summer capital projects at Franklin and Carpenter Schools.

Current economic conditions at the local, state and national levels continue to hamper budget planning. Therefore, the 3<sup>rd</sup> draft of the 2011-12 tentative budget is based on information known as of September 2.

Modifications have been made as information was obtained from Cook County and the Illinois State Board of Education (ISBE), and as additional staff was hired to accommodate fluctuations in student enrollment. Included in this budget document, under TAB 1, are the revenue and expense changes that have occurred since the Board adopted the tentative budget draft #2 on July 11.

In addition to itemizing the changes to the budget in Tab 1, the following documents are included for Board review:

- Tab 2 – Revenue Summary & Detail Reports
  - 2011-12 Tentative Revenue Budget (Green)
  - 2011-12 Tentative Budget (9/12/11) Comparison of Revenues by Objects (Pink)
  - 2011-12 Tentative Revenue Budget as of 9/12/11 (Yellow)

- Tab 3 – Expenditure Summary & Detail Reports
  - 2011-12 Tentative Expense Budget (Green)
  - 2011-12 Tentative Budget (9/12/11) Comparison of Expenditures by Objects (Pink)
  - 2011-12 Tentative Expenditure Budget as of 9/12/11 (Yellow)
- Tab 4 – Illinois State Board of Education Legal Budget Form

If you have questions prior to the Committee-of-the-Whole meeting on September 12, please feel free to contact me in advance to clarify any of the information presented.

Task Completed	Date (2011)	Budget Milestone
•	January 24	<ul style="list-style-type: none"> <li>• Board approves preparation of 2011-12 proposed budget</li> <li>• Board approves budget calendar</li> </ul>
•	February 14	<ul style="list-style-type: none"> <li>• Board reviews long-range financial projections</li> <li>• Board approves 2011-12 staffing plan</li> </ul>
•	May 9	<ul style="list-style-type: none"> <li>▪ Board reviews 1<sup>st</sup> draft of 2011-12 tentative budget (change from original budget calendar)</li> </ul>
•	May 23	<ul style="list-style-type: none"> <li>▪ Board approves 2011-12 Strategic Plan implementation schedule and budget</li> </ul>
•	June 13	<ul style="list-style-type: none"> <li>• COW - <del>Board reviews 2011-12 proposed budget.</del></li> </ul>
•	July 11	<ul style="list-style-type: none"> <li>▪ Board adopts 2011-12 proposed budget.</li> <li>▪ Board sets date of Public Hearing for final budget adoption.</li> <li>▪ Board places tentative budget on public display for 30 days prior to public hearing and final budget adoption.</li> </ul>
•	August 9	<ul style="list-style-type: none"> <li>• COW - <del>Board reviews 2011-12 proposed budget.</del></li> </ul>
→	September 12	<ul style="list-style-type: none"> <li>• COW - Board reviews 2011-12 tentative budget prior to final budget adoption on September 26.</li> </ul>
•	September 19	<ul style="list-style-type: none"> <li>▪ Board conducts a special meeting for final budget – Questions &amp; Answers</li> </ul>
•	September 26	<ul style="list-style-type: none"> <li>▪ Board conducts a public hearing on the 2011-12 final budget.</li> <li>▪ Board adopts the 2011-12 budget.</li> <li>▪ District files the adopted budget with the County Clerk and State Board of Education within 30 days of budget adoption.</li> </ul>
•	October 24	<ul style="list-style-type: none"> <li>▪ Board reviews the 2011 proposed tax levy.</li> <li>▪ Board sets date of public hearing for the 2011 tax levy.</li> </ul>
•	December 12	<ul style="list-style-type: none"> <li>▪ Board conducts a public hearing to adopt the 2011 tax levy.</li> <li>▪ Board approves the 2011 tax levy.</li> <li>▪ District files tax levy with County Clerk prior to the last Tuesday in December.</li> </ul>

## 2011-12 Tentative Operating Fund Budget Recap

### **Revenues:**

Overall, operating fund revenues are expected to decrease by 7.9%. This reduction is caused by the elimination of federal funding from the Federal Aviation Administration (FAA), the American Recovery and Reinvestment Act (ARRA) and several state grant funding sources. Without the FAA and ARRA federal funding and state funding, the revenue budget is expected to increase by 3.7%.

### **Expenses:**

Overall, operating fund expenditures are expected to decrease by 3.5%. When the same expenditures for FAA and ARRA have been eliminated from the 2011-12 budget, the expenditure budget is expected to increase by 6.8%.

## **Highlights of the 2011-12 Tentative Operating Fund Budget**

### **REVENUES**

#### **Real Estate Property Taxes:**

Since 1994, schools in Cook County have been subject to the Property Tax Extension Limitation Law (tax cap). Unfortunately, the tax cap formula does not take into account changes in a school district's budgetary needs, but limits the increase in taxes to the lesser of 5% or the rate of inflation as measured by the Consumer Price Index (CPI-U) issued by the Department of Labor. In addition, the tax cap formula allows for an increase above the CPI-U for new construction.

Tax Year	CPI-U (Tax year previous December)
2006	3.4
2007	2.5
2008	4.1
2009	0.1
2010	2.7
2011	1.5

As the chart below shows as collections (as of August 31) of the 2009 tax levy are pacing at the same level of tax collections as in prior years.

Tax Year	% of Tax Collections
2003	99.1%
2004	98.2%
2005	98.5%
2006	98.7%
2007	98.1%
2008	98.8%
2009	98.9%
2010 (first installment)	53.2%

### **Corporate Personal Property Replacement Taxes (CPPRT):**

Funds that have personal property replacement taxes as a revenue source are the educational and the municipal retirement/social security fund. CPPRT is driven by the health of the state's economy. The following table identifies the most recent collections of CPPRT:

Fiscal Year	CPPRT
2007-08	\$1,327,617
2008-09	\$1,163,859
2009-10	\$926,354
2010-11	\$1,032,753
2011-12	\$1,192,124

### **Other Local Revenue:**

School lunch and student fees remain at the same level as 2010-11.

TIF revenue is projected to increase based on the City of Park Ridge projections.

### **State Revenue:**

The General State Aid (GSA) formula is designed to ensure that all students in Illinois have access to educational services valued at a basic "foundation level." The GSA formula factors a local school district's wealth (Equalized Assessed Valuation per student) and then categorizes each Illinois school district into one of three classifications:

GSA Classification	Number of Schools in Illinois Per Classification
Foundation Formula	735 Schools (77.94%)
Alternate Formula	147 Schools (15.59%)
Flat Grant	61 Schools (6.47%)

The 2011-12 foundation level is \$6,619; this amount is unchanged from the prior year, although the state is pro-rating to 95% of what districts are due. District 64 is an alternate formula district and receives approximately \$385 per student (based on the prior year's average daily attendance) for GSA.

District 64 also receives other state funding through categorical payments. The states cash-flow continues to create problems for local schools. Currently the state is one (June) categorical payment behind. These revenues are payable in the 2011-12 fiscal year.

In addition, state funds such as Reading Improvement and ADA Safety & Ed Improvement were included in the 2010-11 budget but were revenues, in arrears from the 2009-10 fiscal year. These revenues were not included in the states (2010-11) budget and, therefore, have been eliminated from the District 64 tentative budget in 2011-12.

**Federal Revenue:**

Funds that have Federal Aid as a revenue source are the educational and the operations & maintenance fund.

Reimbursements that were not received by June 30, 2011, for expenses incurred for ARRA and FAA have now been incorporated into the final version of this budget.

## **EXPENSES**

This year's tentative budget reflects the third year of the ongoing contractual agreements with the PREA, PRTAA, secretarial staff and custodial and maintenance staff. The base salary increase for all categories is 2.5%. In addition to the base salary increase, all employees, with the exception of the administrators, exempt, lunch room, and extended day staff, receives a "step" increment as they move through the salary schedule.

The staffing levels in the 2011-12 budget now include an additional 5.22 certified teachers to support the fluctuations in class size sections and three (3) technology coaches to support the strategic plan.

Health insurance now represents the costs (7.7% increase) associated with participation in the Northern Illinois Health Insurance Plan (NIHIP). The Employee benefit area also includes post-retirement benefits for certified staff.

**Community Consolidated School District 64**  
**Estimated 2011-12 Statement of Position (September 12, 2011)**

Fund	Estimated Beginning Balance July 1, 2011	Add Tentative Budgeted Revenues	Less Tentative Budgeted Expenditures	Excess / Deficiency of Revenues Over Expenditures	Estimated Ending Balance June 30, 2012
Education	\$20,155,986	\$55,537,992	\$55,231,065	\$306,927	\$20,462,913
Tort Immunity	1,460,087	654,727	686,912	(32,185)	1,427,902
Operations & Maintenance	686,442	7,975,827	7,890,538	85,289	771,731
Transportation	1,849,507	2,118,120	1,585,659	532,461	2,381,968
Retirement Fund	1,719,483	2,263,896	2,109,375	154,521	1,874,004
Working Cash	13,023,239	272,239	167,739	104,500	13,127,739
<b>Total - Operating Funds</b>	<b>\$38,894,744</b>	<b>\$68,822,801</b>	<b>\$67,671,288</b>	<b>\$1,151,513</b>	<b>\$40,046,257</b>
<i>**Estimated Expense to Fund Balance Ratio</i>	55.5%				59.2%
Debt Service Fund	3,084,937	2,978,526	2,813,826	164,700	3,249,637
<b>Total - All Funds</b>	<b>\$41,979,682</b>	<b>\$71,801,327</b>	<b>\$70,485,114</b>	<b>\$1,316,213</b>	<b>\$43,295,895</b>

*\*\*Fund Balance Policy: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against a cumulative total operating funds that include: education, operations and maintenance, transportation, Illinois municipal retirement and working cash.*

## **ALL FUND BUDGET DRIVERS**

The following analysis provides notes to the detailed tables of revenues and expenditures by objects. Comparison percentages are measured against the 2010-11 fiscal year end, June 30, 2011, amounts.

### **Educational Fund (10)**

*Purpose: The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is due mostly because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain other revenues that must be credited to this fund include educational tax levies, tuition and textbook rentals.*

### **Revenue Review**

- Total Education Fund revenues are anticipated to increase by 5.0% or \$2,623,984.
- Property taxes have the greatest impact on the variance and are expected to increase by 7.4%. As previously mentioned, property taxes are restricted by the tax cap legislation.
- Corporate Personal Property Replacement Taxes (CPPRT) is anticipated to remain at the 2010-11 collection rate.
- All student fees are anticipated to remain at the 2010-11 level.
- The decrease in other local income is caused by a reduction in tuition paid by other local districts. Students from Districts 62 & 63 will not attend District 64 educational programs in grades 1 - 8. Students from District 63 may attend the Jefferson pre-school program.
- General state aid will decline by \$107,018 as a result of the state prorating district allocations across the state.
- Other state revenue will decline by \$209,577 as a result of the state's failure to fund programs previously funded.
- Federal revenue will increase because IDEA funding has increased.
- An interest transfer totaling \$177,265 is budgeted from the working cash and the debt service funds.

### Expenditure Review

- **Salary:**

The salary category represents 74.8% of the education fund budget and is anticipated to increase by 5.5% or \$2,157,047.

Contractual agreements with the PREA, PRTAA, and the secretarial staff determine actual step and lane movement. The base salary increase in all categories is 2.5%. In addition to the base salary increase, all employees, with the exception of the administrators, exempt, lunch room, and extended day staff, receives a "step" increment as they move through the salary schedule.

The staffing levels in the 2011-12 budget now include an additional 5.22 certified teachers to support the fluctuations in class size sections and three (3) technology coaches to support the strategic plan.

The reduction of the \$482,880 in the administrative salary category is the result of the elimination of one position and the transfer of \$304,170 to the employee benefit area of "Admin Board Paid TRS".

- **Benefits:**

The benefit area is the second largest category of the education fund budget. The benefit line item accounts for 10.7% of the total education fund budget and is anticipated to increase by 22.1% or \$1,053,668. The following expenditure categories contribute to the benefit increase: transfer of mandated Illinois Teacher Retirement System (TRS) contributions for professional staff from the salary area, health and dental insurance and the collective bargaining retirement costs.

- **Purchased Services, Supplies and Capital Outlay:**

The areas of purchased services, supplies and capital outlay account for 8.1% of the total educational fund budget and are expected to increase by approximately 1.6% or \$72,169. This is the area of the budget that is affected by the elimination of ARRA funds.

Purchase services pay for staff development, the food service contract, and legal fees.

Supplies and capital outlay provide the needed resources for student learning.

- **Other Objects**

The other object category accounts for 6.4% of the total educational fund budget and is expected to decrease by 2.1% or \$75,715. The major expenditure (\$3,445,102) in this category is special education tuition.

### **Operations & Maintenance Fund (20)**

**Purpose:** *All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or for the payment of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose.*

#### **Revenue Review**

- The anticipated decrease is 47.7% or \$7,279,755. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- FAA funding has been modified to reflect the balance due for Washington School.
- A state grant for lighting replacement of \$241,585 has been added.

#### **Expenditure Review**

For a fair comparison of the ongoing expenses in the operations & maintenance fund the following analysis is net of capital outlay (construction).

	2010-11 Actual	2011-12 Proposed Budget	% Increase
<b>Total Budget</b>	\$13,772,329	\$7,890,538	<42.7%>
<b>Less Capital Outlay</b>	(\$8,203,282)	(\$2,778,009)	<66.1%>
<b>Architect, Construction Manager and other Engineering Fees</b>	(\$831,008)	(\$300,000)	<63.9%>
<b>Net Operations &amp; Maintenance Budget</b>	\$4,738,039	\$4,812,259	1.6%

- **Salary**

When capital is not considered, the salary category represents 50% of the operation & maintenance fund budget and is anticipated to increase by 0.9% or \$22,392. Agreements with the custodial and maintenance staff determine actual step and lane movement. The base salary increase in all categories is 2.5%. In addition to the base salary increase, all employees, with the exception of the administrative staff, receive a "step" increment as they move through the salary schedule. No additions to staff are anticipated in this area.
- **Benefits**

When capital is not considered, the benefit line item accounts for 7.6% of the total operation & maintenance fund budget and is anticipated to increase by 18.1% or \$57,734.
- **Purchased Services**

When capital is not considered, the purchased service line item accounts for 20.9% of the total operations & maintenance fund and is anticipated to decrease by 36.0% or \$599,670. In addition to architect and other engineering fees, the purchased service area covers the following types of expenses: repair and maintenance of equipment, telephones, water fees and crossing guards.
- **Supplies**

When capital is not considered, the supply line item accounts for 22.0% of the total operations & maintenance fund and is anticipated to increase by 5.6% or \$59,087. The supply area covers the following types of expenses: gasoline for district vehicles, natural gas, electricity, and custodial and maintenance supplies.
- **Capital Outlay**

The capital outlay area covers the expenses for the capital projects at Franklin, Carpenter and the anticipated lighting replacement program.
- **Other Expense**

The other object category accounts for 0.1% of the total operations & maintenance fund budget.

### **Debt Service Fund (30)**

*Purpose: Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue.*

#### **Revenue Review**

The levy in this fund has been reduced to correspond to the debt repayment schedule. The District's current obligations will be retired with a final payment in fiscal year 2016-17.

#### **Expenditure Review**

Consistent with past practice, an interest transfer of \$9,526 to the educational fund is budgeted.

### **Transportation Fund (40)**

*Purpose: Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Moneys received for transportation purposes from any source must be deposited into this fund.*

#### **Revenue Review**

- Revenues are anticipated to decline by 17.1% or \$436,054. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- The state transportation reimbursement claim has two separate reimbursement formulas, one for regular education and one for special education transportation.

#### **Expenditure Review**

- The expenditure budget is expected to decline by 11.8% or \$212,664 as a result of bidding transportation services.

### **Municipal Retirement / Social Security Fund (50)**

*Purpose: This fund is created if a separate tax is levied for the school district's share of municipal retirement / social security benefits for covered employees or a separate tax is levied for the purpose of providing resources for the district's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.*

#### **Revenue Review**

- Revenues are anticipated to decrease by 2.4% or \$66,146. All revenues, property taxes, CPPRT and interest income are expected to be reduced.

#### **Expenditure Review**

- All expenditures are salary driven and expected to increase by 10.1% or \$193,076.
- The Medicare portion of the Social Security rate is charged to all certified staff.
- IMRF and social security are charged to all support staff.
- The IMRF rate includes a "catch-up" factor for the loss of investment income over the last several years.

### **Working Cash Fund (70)**

*Purpose: If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.*

#### **Revenue Review**

- The District has reduced the levy in this fund, which will decrease revenues by 59.1%.

#### **Expenditure Review**

- Consistent with past practice, an interest transfer of \$167,739 to the educational fund is budgeted.

### **Tort Immunity Fund (80)**

**Purpose:** *This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes. The tort immunity fund provides for the risk management activities of the District. Insurance policies such as workers compensation, property casualty, and school board legal liability are the major expenditures of this fund.*

#### **Revenue Review**

- Revenues in the tort immunity fund are expected to decrease by over 34.4% or \$342,965.

#### **Expenditure Review**

- The tentative budget will increase by 32.7% or \$169,173. Workers Compensation accounts for \$105,456 of the increase.

## **Board of Education 2011-12 Budget Actions through September, 2011**

### **Revenue Actions**

- **Certificate of Tax Levy –**
  - 2010 levy adopted totaling \$56.9 million (December 14, 2010)
- **Educational Fund**
  - 2011 summer school fees (December 13, 2010)
  - 2011-12 student fees (March 14, 2011)
  - Transfer of interest from working cash and debt service (June 13, 2011)
- **Operations & Maintenance Fund**
  - DECO lighting replacement grant (June 27, 2011)

### **Expense Actions**

#### **Educational Fund**

- Approved 2011-12 budget development calendar (January 24, 2011)
- Staffing increases for 2011-12 (February 14, 2011)
  - ½ Middle School Band & Orchestra
  - Additional staffing to accommodate student enrollment
- Approved a one year extension for the food service contract (March 14, 2011)
- Approved Strategic Plan year 2 implementation activities (May 23, 2011)
- Approved foreign language instructional materials (May 23, 2011)
- Approved three-year lease for school copiers (May 23, 2011)
- Approved copier paper bid (June 13, 2011)
- Approved salary and benefit changes for administrative/exempt/psychologist/technologist/lunchroom/extended day/District delivery driver staff (June 27, 2011)
- Approved PE supply bid (July 11, 2011)
- Approved District technology budget purchases (August 8, 2011)
- Approved participation in Northern Illinois Health Insurance Plan (NIHIP) (August 22, 2011)
- Approved intergovernmental agreement with Niles Township District for Special Education #807 (August 22, 2011)

### **Operations & Maintenance Fund**

- Approval of Direct Purchase of Electricity (November 15, 2010)
- Approval of telephone service contract (October 12, 2010)
- Approval of the Franklin site drainage project and playground (May 9, 2011)
- Approval of the Carpenter auditorium drainage project (May 9, 2011)
- Adoption of prevailing wage (June 13, 2011)
- Approval of truck replacement (June 13, 2011)
- Approval of participation in collective liability insurance cooperative (June 13, 2011)
- Approval of custodial supply bid (June 27, 2011)
- Approval of District Architect of Record contract (June 27, 2011)
- Approval of Architectural Facility Master Plan contract (July 11, 2011)

### **Transportation Fund**

- Three-year contract with Illinois Central School Bus for regular student transportation (February 28, 2011).

## **Investments in Student Learning 2011-12**

- District 64 will enter its second year of implementation under the new Strategic Plan, "Journey of Excellence." Activities in each of the five strategy areas will be undertaken and will again include all certified staff and administrators in some aspect of the work. The five strategies include: accelerating the use of advanced technology; building a model for personal student goals; collaboration with our partnership; expectations for student learning and instructional practices; and providing support and tools for change.
- The District will continue to invest in technology to maintain, refresh, and provide additional resources for student learning. Additional SmartBoards will be added throughout the District as we continue this initiative, which began two years ago. We will also be purchasing iPads for each building to support the Strategic Plan goal of accelerating the use of advanced technology. The technology budget will also include funds to support and monitor a robust infrastructure in order to provide for a reliable network for student learning.
- Building upon the investments that have previously been made to purchase a new elementary reading program that supports the District 64 Reading Framework, funds will be used next year to purchase additional differentiated reading materials particularly at the middle school level.
- Additional materials will be purchased to support the integration of reading instruction and the Great 8 Learning Strategies into all content areas.
- New textbooks will be purchased for the middle school Spanish program at 7<sup>th</sup> and 8<sup>th</sup> grades.
- In conjunction with the new Priority Standards based on Common Core Standards for Mathematics, we will begin to examine new math textbooks. Money has been budgeted for the potential pilot and/or adoption of new materials over a multi-year acquisition plan.
- Life safety projects will be completed, including extensive exterior site improvements at Franklin School (water drainage, parking lot and playground) and auditorium waterproofing at Carpenter School.
- A Facility Master Plan is expected to be initiated to provide comprehensive data about the interior and exterior conditions at all District 64 schools and the central office.
- The learning environment will be enhanced through the continued, selective replacement of classroom desks/chairs and classroom re-painting.
- Lighting will be upgraded at all buildings to improve school environments and boost energy efficiency, to be funded partially through a grant from the Illinois Department of Commerce and Economic Opportunity (DECO). This item requires Board approval.

### **Fund Balance Policy**

As stated in Board Policy 4:20: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year then ended. Expenses shall be measured against a cumulative total of operating funds that include: educational, operations and maintenance, transportation, Illinois municipal retirement/social security and working cash.

The tentative budget projects an operating fund balance of 59.2% as of June 30, 2012 or almost \$40.0 million.

### Other Financial Indicators

#### Illinois State Board of Education Financial Profile

The goal of the financial profile is to objectively assess the financial health of all school districts in order for the public to gain a better understanding of where their schools rank in comparison to others. This is done through a process of benchmarking five indicators for school districts. The highest ranking given by the state board is "4.0 Recognition". Park Ridge-Niles District 64 was awarded this highest designation in the spring of 2011, the second consecutive year.

Fiscal Year	ISBE Financial Profile Designation	ISBE Financial Profile Score
2010	Financial Recognition	4.00
2009	Financial Recognition	4.00
2008	Financial Recognition	3.90
2007	Financial Recognition	3.55
2006	Financial Review	3.45
2005	Financial Early Warning	2.75

#### Rating Services

- Standard & Poor's (S&P) long-term bond rating affirmed as AA/Stable (December 10, 2008).
- Moody's has moved to the Global Rating System, meaning that they are now rating issuers on the likelihood of default, not their more stringent municipal rating. As of August 2011, Moody's has reaffirmed District 64's rating of "Aa2" with a positive outlook.

### Cash Flow Projection for 2011-12

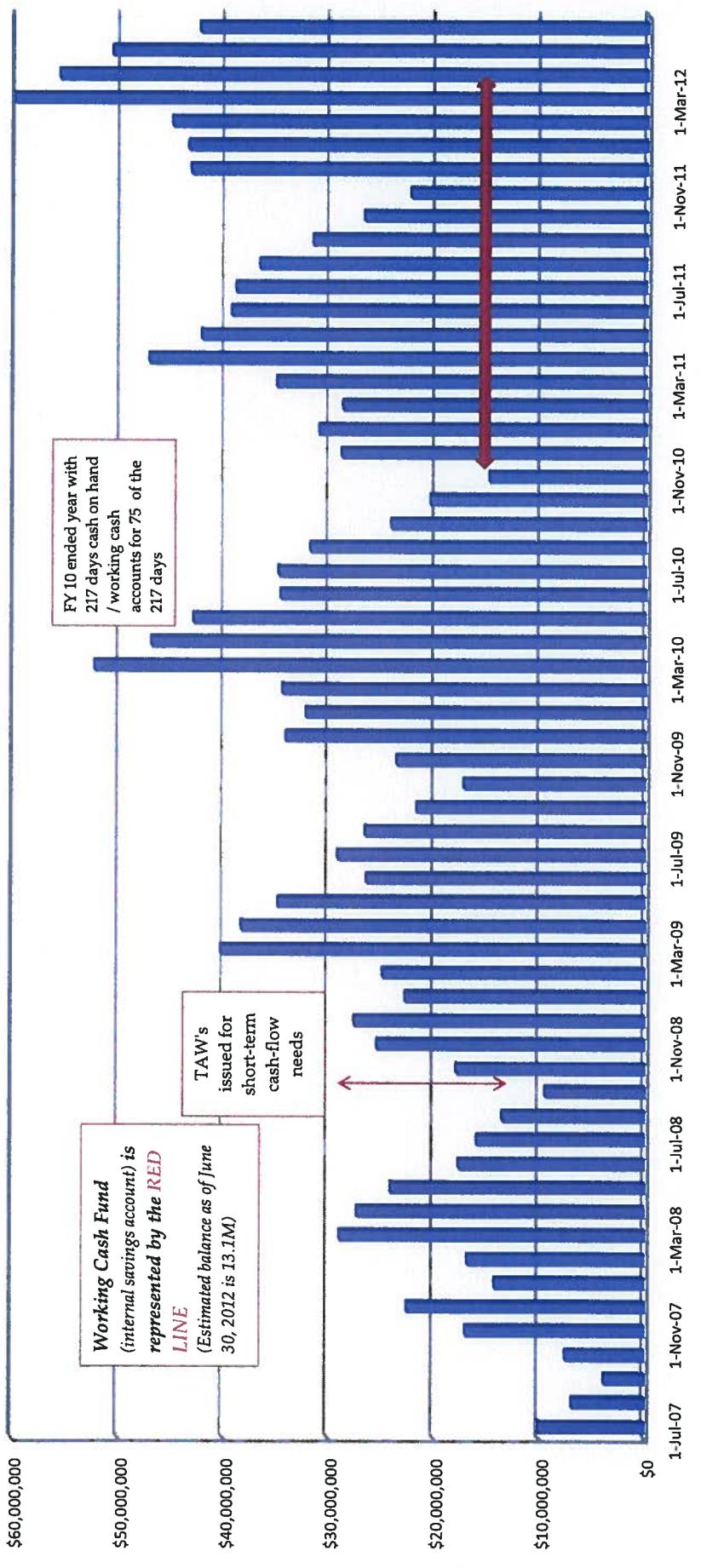
The attached chart was prepared by the Maine Township School Treasurer to estimate the District's month-end cash balances based on the tentative budget for 2011-12. It also presents a history of the District's actual cash flow over the previous four fiscal years beginning with 2007-08.

Based on this analysis, it appears the District's Working Cash Fund should have sufficient cash to meet the low point of the Operating Fund balance projected in December 2011.

## Operating Funds

### Month End Cash Balances

#### Analysis of Cash Flow Needs Through June 30, 2012



TAB

1

**Revenue Changes from July 11, 2011  
Exceeding \$10,000**

Fund	Revenue Description	Amount	Reason for Change
<b>Education Fund</b>		<b>\$281,407</b>	<b>Revenue Change-Education Fund</b>
Property Taxes	\$223,000	<i>Distribution of taxes based on 2010 Cook County draft tax extension</i>	
Tuition	(\$159,371)	<i>Reduction based on number of students who may attend D64 special education programs grades 1 - 8</i>	
Interest Income	\$69,890	<i>Based on 2010-11 actual</i>	
Food Service	\$34,280	<i>Based on 2010-11 actual</i>	
Registration Fees	\$44,971	<i>Based on 2010-11 actual</i>	
Day Care Programs	\$136,700	<i>Based on 2010-11 actual</i>	
General State Aid	(\$107,109)	<i>State proration of 95%</i>	
IDEA Flow-through	\$85,890	<i>Additional allocation</i>	
IDEA Room & Board	(\$18,468)	<i>Based on 2010-11 actual</i>	
ARRA IDEA	\$164,789	<i>Payment delayed from June 2011</i>	
Medicaid Outreach	\$33,900	<i>Based on 2010-11 actual</i>	
Transfer of Interest	\$27,277	<i>Based on 2010-11 actual</i>	
<b>Operations &amp; Maintenance Fund</b>		<b>\$392,327</b>	<b>Revenue Change-Operations &amp; Maintenance Fund</b>
Property Taxes	(\$264,000)	<i>Distribution of taxes based on 2010 Cook County draft tax extension</i>	
Building Rental	\$27,038	<i>Based on 2010-11 actual</i>	
FAA-Local	\$74,167	<i>Amount due for Washington School</i>	
Energy Grant	\$241,585	<i>Grant Reimbursement for lighting replacement</i>	
Other Federal	\$16,871	<i>FEMA reimbursement for February 2011 snow removal</i>	
FAA-Federal	\$296,666	<i>Amount due for Washington School</i>	
<b>Debt Service Fund</b>		<b>\$114,345</b>	<b>Revenue Change-Debt Service Fund</b>
Property Taxes	\$110,000	<i>Distribution of taxes based on 2010 Cook County draft tax extension</i>	
<b>Transportation Fund</b>		<b>(\$268,216)</b>	<b>Revenue Change-Transportation Fund</b>
Property Taxes	(\$272,000)	<i>Distribution of taxes based on 2010 Cook County draft tax extension</i>	

**Revenue Changes from July 11, 2011**  
**Exceeding \$10,000**

Fund	Revenue Description	Amount	Reason for Change
<i>Retirement Fund</i>		\$27,796	<i>Revenue Change-Retirement Fund</i>
	Property Taxes	\$26,000	<i>Distribution of taxes based on 2010 Cook County draft tax extension</i>
<i>Working Cash Fund</i>		\$127,632	<i>Revenue Change-Working Cash Fund</i>
	Property Taxes	\$105,000	<i>Distribution of taxes based on 2010 Cook County draft tax extension</i>
	Interest Income	\$22,632	<i>Based on 2010-11 actual</i>
<i>Tort Immunity Fund</i>		(\$52,573)	<i>Revenue Change-Tort Immunity Fund</i>
	Property Taxes	(\$55,000)	<i>Distribution of taxes based on 2010 Cook County draft tax extension</i>
<b>Total Revenue Change</b>		<b>\$622,718</b>	

**Expenditure Changes in July 11, 2011**  
**Exceeding \$10,000**

Fund	Expenditure Description	Amount	Reason for Change
<b>Education Fund</b>			
Salary		<b>(\$302,432)</b>	<b>Total Salary Change</b>
Administrative		(\$304,170)	Transfer to the benefit area - Admin TRS Board paid
Stipend-Improvement of Instruction		(\$20,850)	Grant redistribution
Stipend-Mentor		\$13,088	Grant redistribution
Teacher Assistant		(\$50,000)	Transfer to the senior workers line
Senior Workers		\$50,000	Transfer from the teachers assistant line
Benefit		<b>\$165,897</b>	<b>Total Benefit Change</b>
PPO Insurance		(\$40,179)	Transfer to Health Insurance Waiver and reduction of fees
Health Insurance Waiver		\$32,226	Transfer from PPO Insurance
Employer TRS		(\$11,359)	Adjust based on salaries
Employer Admin TRS		\$304,170	Transfer from salaries-administration
Employer THIS		\$16,127	Adjust based on salaries
Employer TRS-Federal		(\$40,069)	Grant redistribution
TRS Early Retirement Option		\$100,000	Early Retirement Option
TRS Retirement Penalty		(\$23,272)	Reduction based on actual payments
Retirement Incentive		(\$60,128)	Reduction based on actual payments
Retirement Sick Leave		(\$67,502)	Reduction based on actual payments
Benefit Consultants		(\$37,000)	Reduction of health insurance consultant
Purchased Services		<b>\$55,294</b>	<b>Total Purchased Service Change</b>
Annual License Fee		\$10,000	Adjusted for actual 2011-12 costs
Software		\$13,000	Adjusted for actual 2011-12 costs
Other Professional Scvs		\$38,510	One-to-one health aide for special needs student

Supplies	(\$11,623)	Total Supply Change
Copier Paper	(\$10,000)	Reduced based on bid price
Capital Outlay	(\$73,950)	Total Capital Outlay Change
Technology Equipment	(\$73,950)	Reduction for Strategic Plan
	(\$166,814)	Total Education Fund Expenditure Changes
Operation & Maintenance Fund		
Salary	\$0	Total Salary Change
Benefit	\$0	Total Benefit Change
Purchased Services	(\$175,720)	Total Purchased Service Change
Architect	(\$175,000)	Phasing of the facility master plan
Supplies	\$0	Total Supply Change
Capital Outlay	\$500,000	Total Capital Outlay Change
Building Improvements	\$521,000	Lighting project
Equipment	(\$21,000)	Transfer to building improvements - door replacement
	\$326,280	Total Operations and Maintenance Fund Expenditure Changes
Working Cash Fund		
Other	\$23,132	Total Other Expense Change
Transfer of Interest	\$23,132	Phasing of the facility master plan
	\$23,132	Total Working Cash Fund Expenditure Changes

TAB

2

Park Ridge Niles Community Consolidated School District 64

2011-12 Tentative Revenue Budget

		Fund						Prior Year		2011-12	
Description of Revenue Source	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Working Cash	Tort Immunity	Total Budget	Actual	Percent Increase	Dollar Increase
Current Year (2011)	\$24,651,000	\$3,640,000	\$1,570,000	\$590,000	\$1,150,000	\$105,000	\$317,000	\$32,023,000	\$30,092,207	6.4%	\$1,930,793
Prior Year (2010)	20,270,000	3,600,000	1,400,000	790,000	1,000,000	(1,000)	335,000	27,395,000	-\$26,708,562	2.6%	\$686,438
Other Prior Year	(100,500)	(2,500)	(1,000)	(2,000)	(500)	(1,000)	(108,500)	\$108,500	\$18,170	-69.1%	(\$126,670)
Total Property Taxes	\$44,820,500	\$7,237,500	\$2,969,000	\$1,379,000	\$2,148,000	\$104,500	\$651,000	\$59,309,500	\$56,818,939	4.4%	\$2,490,561
Corp Replace Tax	\$1,081,683	-	-	-	\$110,441	-	-	\$1,192,124	\$1,192,124	0.0%	\$.00
Interest Income	\$199,000	\$1,000	\$9,526	\$5,884	\$5,455	\$167,739	\$3,727	\$392,331	\$392,085	0.1%	\$246
Tuition	\$386,348	-	-	-	-	-	\$386,348	\$697,322	\$697,322	-44.6%	(\$310,974)
Lunch	\$419,980	-	-	-	-	-	\$419,980	\$419,422	\$419,422	0.1%	\$558
Registration	999,835	-	-	-	-	-	999,835	\$987,473	\$987,473	1.3%	\$12,362
Pay Riders/Field Trips	-	-	-	-	58,745	-	58,745	\$77,721	\$77,721	-24.4%	(\$18,976)
Other Student	52,011	-	-	-	-	-	52,011	\$51,500	\$51,500	1.0%	\$511
Total Student Fees	\$1,471,826	-	-	-	\$58,745	-	-	\$1,530,571	\$1,536,116	-0.4%	(\$5,545)
Extended Day Care	\$732,700	-	-	-	-	-	\$732,700	\$732,744	\$732,744	0.0%	(\$44)
TIF Payment	553,972	-	-	-	-	-	553,972	\$395,137	\$395,137	40.2%	\$158,835
Lunch Supervision	530,000	-	-	-	-	-	530,000	\$512,038	\$512,038	3.5%	\$17,962
Activity Transfer	-	-	-	-	-	-	-	\$157,829	\$157,829	-100.0%	(\$157,829)
FAA - Local	-	74,167	-	-	-	-	74,167	\$1,812,335	\$1,812,335	-95.9%	(\$1,738,168)
Rental	-	62,038	-	-	-	-	62,038	\$72,750	\$72,750	-14.7%	(\$10,712)
Other	31,500	46,000	400	-	-	-	77,900	\$74,099	\$74,099	5.1%	\$3,801
Total Other Local	\$1,848,172	\$182,205	-	-	\$400	-	-	\$2,030,777	\$3,756,932	-45.9%	(\$1,726,155)
General State Aid	\$1,503,080	-	-	-	-	-	-	1,503,080.00	\$1,610,098	-6.6%	(\$107,018)
Other State	2,619,831	241,585	-	-	674,091	-	-	3,535,507	\$3,506,824	0.8%	\$28,683
Federal	1,430,287	313,537	-	-	-	-	-	1,743,824	\$7,618,024	-77.1%	(\$5,874,200)
Total of State & Federal	\$5,553,198	555,122.00	-	-	\$674,091	-	-	\$6,782,411	\$12,734,947	-46.7%	(\$5,932,536)
Total Transfer of Interest	177,265.00	-	-	-	-	-	-	177,265.00	\$183,282	-3.3%	(\$6,017)
Total Revenue	\$55,537,992	\$7,975,827	\$2,978,526	\$2,118,120	\$2,263,896	\$272,239	\$654,727	\$71,801,327	\$77,311,745	-7.1%	(\$5,510,418)
Total 2011-12 Revenue Budget	\$55,537,992	\$7,975,827	\$2,978,526	\$2,118,120	\$2,263,896	\$272,239	\$654,727	\$71,801,327	\$77,311,745		
Total 2010-11 Actual Revenue	\$52,914,009	\$15,255,581	\$2,606,149	\$2,554,174	\$2,319,131	\$665,000	\$997,700				
2011-12 Percent Increase	5.0%	-47.7%	14.3%	-17.1%	-2.4%	-59.1%	-34.4%			-7.1%	
2011-12 Dollar Change	\$2,623,983	(\$7,279,754)	\$372,377	(\$436,054)	(\$55,235)	(\$392,761)	(\$342,973)				

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**  
**2011-12 Tentative Budget (September 12, 2011)**  
**COMPARISON OF REVENUES BY OBJECTS**

EDUCATIONAL FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010-11 Actual
PROPERTY TAXES	\$ 42,407,522	\$ 42,434,968	\$ 41,738,064	\$ 44,820,500	\$ 3,082,436	7.4%
CORP. PERS. PROP. TAX	1,041,508	794,624	1,081,683	1,081,683	-	0.0%
INTEREST INCOME	320,775	700,091	199,036	199,000	(36)	0.0%
OTHER LOCAL REVENUES	3,320,974	3,972,131	3,983,098	3,706,346	(276,752)	-6.9%
GENERAL STATE AID	1,254,697	1,295,444	1,610,098	1,503,080	(107,018)	-6.6%
OTHER STATE AID	2,088,065	2,695,028	2,829,388	2,619,831	(209,557)	-7.4%
FEDERAL AID	1,396,145	2,121,369	1,289,359	1,430,287	140,928	10.9%
TRANSFERS IN	407,089	340,079	183,282	177,265	(6,017)	-3.3%
<b>TOTAL</b>	<b>\$ 52,236,774</b>	<b>\$ 54,353,734</b>	<b>\$ 52,914,008</b>	<b>\$ 55,537,992</b>	<b>\$ 2,623,984</b>	<b>5.0%</b>
<b>% of Change</b>	<b>-4.1%</b>	<b>4.1%</b>	<b>-2.6%</b>	<b>5.0%</b>		
TORT FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
PROPERTY TAXES	\$ 1,217,938	\$ 1,343,840	\$ 993,965	\$ 651,000	(\$342,965)	-34.5%
INTEREST INCOME	412	1,176	\$ 3,735	3,727	-8	-0.2%
<b>TOTAL</b>	<b>\$ 1,218,349</b>	<b>\$ 1,344,816</b>	<b>\$ 997,700</b>	<b>\$ 654,727</b>	<b>\$ (342,973)</b>	<b>-34.4%</b>
<b>% of Change</b>	<b>14.3%</b>	<b>10.4%</b>	<b>-25.8%</b>	<b>-34.4%</b>		
OPERATIONS & MAINTENANCE FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
PROPERTY TAXES	\$ 5,968,996	\$ 6,659,293	\$ 6,996,658	\$ 7,237,500	\$ 240,842	3.4%
INTEREST INCOME	2,772	1,373	709	1,000	291	41.0%
OTHER LOCAL REVENUES	19,997	265,009	\$ 1,929,550	\$ 182,205	(1,747,345)	-90.6%
OTHER STATE AID	-	-	-	241,585	241,585	NA
FEDERAL AID	93,142	833,550	6,328,665	313,537	(6,015,128)	-95.0%
TRANSFERS IN	-	-	-	-	-	NA
<b>TOTAL</b>	<b>\$ 6,084,907</b>	<b>\$ 7,759,225</b>	<b>\$ 15,255,582</b>	<b>\$ 7,975,827</b>	<b>\$ (7,279,755)</b>	<b>-47.7%</b>
<b>% of Change</b>	<b>16.17%</b>	<b>27.52%</b>	<b>96.61%</b>	<b>-47.72%</b>		
TRANSPORTATION FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
PROPERTY TAXES	\$ 1,826,920	\$ 2,016,552	\$ 1,793,132	\$ 1,379,000	(\$414,132)	-23.1%
INTEREST INCOME	2,683	3,838	5,885	5,884	(1)	0.0%
OTHER LOCAL REVENUES	117,189	73,428	77,721	59,145	(18,576)	-23.9%
OTHER STATE AID	586,452	561,572	677,436	674,091	(3,345)	-0.5%
<b>TOTAL</b>	<b>\$ 2,533,244</b>	<b>\$ 2,855,390</b>	<b>\$ 2,554,174</b>	<b>\$ 2,118,120</b>	<b>\$ (436,054)</b>	<b>-17.1%</b>
<b>% of Change</b>	<b>9.4%</b>	<b>4.8%</b>	<b>-3.8%</b>	<b>-17.1%</b>		
ILL. MUNICIPAL RETIREMENT FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
PROPERTY TAXES	\$ 2,070,515	\$ 2,332,665	\$ 2,203,236	\$ 2,148,000	(\$55,236)	-2.5%
CORP. PERS. PROP. TAX	122,351	131,730	110,441	110,441	-	0.0%
INTEREST INCOME	5,418	8,963	5,455	5,455	(10,910)	0.0%
<b>TOTAL</b>	<b>\$ 2,198,284</b>	<b>\$ 2,473,358</b>	<b>\$ 2,319,132</b>	<b>\$ 2,263,896</b>	<b>\$ (66,146)</b>	<b>-2.4%</b>
<b>% of Change</b>	<b>14.5%</b>	<b>12.5%</b>	<b>-6.2%</b>	<b>-2.4%</b>		
WORKING CASH FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
PROPERTY TAXES	\$ 877,423	\$ 1,010,278	\$ 497,261	\$ 104,500	\$ (392,761)	-79.0%
INTEREST INCOME	364,034	669,253	167,739	167,739	-	0.0%
TRANSFERS IN/SALE OF BONDS	-	-	-	-	-	NA
<b>TOTAL</b>	<b>\$ 1,241,456</b>	<b>\$ 1,679,531</b>	<b>\$ 665,000</b>	<b>\$ 272,239</b>	<b>\$ (392,761)</b>	<b>-59.1%</b>
<b>% of Change</b>	<b>57.8%</b>	<b>35.3%</b>	<b>-60.4%</b>	<b>-59.1%</b>		
<b>TOTAL, OPERATING FUNDS</b>						
	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
PROPERTY TAXES	\$ 54,369,313	\$ 55,797,398	\$ 54,222,316	\$ 56,340,500	\$ 2,118,184	3.9%
CORP. PERS. PROP. TAX	1,163,859	926,354	1,192,124	1,192,124	-	0.0%
INTEREST INCOME	898,093	1,384,694	382,559	382,805	(10,664)	0.1%
OTHER LOCAL REVENUES	3,458,160	4,310,568	5,990,369	3,947,696	(2,042,673)	-34.1%
GENERAL STATE AID	1,254,697	1,295,444	1,610,098	1,744,865	134,567	8.4%
OTHER STATE AID	2,674,517	3,256,600	3,506,824	3,293,922	(212,902)	-6.1%
FEDERAL AID	1,489,287	2,954,919	7,618,024	1,743,824	(5,874,200)	-77.1%
TRANSFERS IN	407,089	340,079	183,282	177,265	(6,017)	-3.3%
<b>TOTAL</b>	<b>\$ 65,513,015</b>	<b>\$ 70,266,054</b>	<b>\$ 74,705,596</b>	<b>\$ 68,822,801</b>	<b>\$ (5,893,705)</b>	<b>-7.9%</b>
<b>% of Change</b>	<b>-0.5%</b>	<b>7.3%</b>	<b>6.3%</b>	<b>-7.9%</b>		

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**

**2011-12 Tentative Budget (September 12, 2011)**

**COMPARISON OF REVENUES BY OBJECTS**

DEBT SERVICE FUND	2008-09	2009-10	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
	ACTUAL	ACTUAL				
PROPERTY TAXES	\$ 3,789,699	\$ 2,758,703	\$ 2,596,623	\$ 2,969,000	\$ 372,377	14.3%
INTEREST INCOME	43,056	42,412	9,526	9,526	-	0.0%
OTHER LOCAL REVENUES	948.6	-	-	-	-	NA
GENERAL STATE AID	-	79,460	-	-	-	NA
<b>TOTAL</b>	<b>\$ 3,833,703</b>	<b>\$ 2,880,575</b>	<b>\$ 2,606,149</b>	<b>\$ 2,978,526</b>	<b>\$ 372,377</b>	<b>14.3%</b>
<b>% of Change</b>	<b>-15.2%</b>	<b>-24.9%</b>	<b>-9.5%</b>	<b>14.3%</b>		
SITE & CONSTRUCTION FUND	2008-09	2009-10	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
INTEREST INCOME	-	-	-	-	-	NA
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>NA</b>
<b>% of Change</b>	<b>NA</b>		<b>NA</b>	<b>NA</b>		
<b>TOTAL, ALL FUNDS</b>						
	2008-09	2009-10	2010-11 Actual as of June 30	2011-12 Tentative Budget	\$ Change from the 2010-11 Actual	% Change From 2010- 11 Actual
PROPERTY TAXES	\$ 58,159,011	\$ 58,556,099	\$ 56,818,839	\$ 59,309,500	\$ 2,490,561	4.4%
CORP. PERS. PROP. TAX	1,163,859	926,354	1,192,124	1,192,124	-	0.0%
INTEREST INCOME	739,148	1,427,106	392,085	392,331	(10,664)	0.1%
OTHER LOCAL REVENUES	3,459,109	4,310,568	5,980,369	3,947,696	(2,042,673)	-34.1%
GENERAL STATE AID	1,254,697	1,374,904	1,610,098	1,744,665	134,567	8.4%
OTHER STATE AID	2,674,517	3,256,600	3,506,824	3,293,922	(212,902)	-6.1%
FEDERAL AID	1,489,287	2,954,919	7,618,024	1,743,824	(5,874,200)	-77.1%
TRANSFERS IN	407,089	340,079	183,282	177,265	(6,017)	-3.3%
<b>TOTAL</b>	<b>\$ 69,346,718</b>	<b>\$ 73,146,629</b>	<b>\$ 77,311,745</b>	<b>\$ 71,801,327</b>	<b>\$ (5,521,328)</b>	<b>-7.1%</b>
<b>% of Change</b>	<b>-1.4%</b>	<b>5.5%</b>	<b>5.7%</b>	<b>-7.1%</b>		

## Park Ridge Niles Community Consolidated School District 64

### 2011-12 Tentative Revenue Budget as of September 12, 2011

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD Activity as of June 30, 2011	2011-12 Tentative Revenue	2011-12 Dollar Increase (Budget to June 30 Actual)	Percent Increase (Budget to June 30 Actual)
				Budget	Revenue	Budget
10R000 1111 0000 00 000000	CURRENT YEAR LEVY	\$22,736,457	\$22,367,086	\$24,440,000	\$2,072,914	9.3%
10R000 1112 0000 00 000000	FIRST PRIORITY YEAR LEVY	20,525,001	18,917,555	20,050,000	1,132,445	6.0%
10R000 1113 0000 00 000000	OTHER PRIORITY YEAR LEVY	(250,000)	3,243	(100,000)	(103,243)	-3183.6%
10R000 1141 0000 00 000000	SPEC'ED CURRENT YEAR LEVY	228,783	241,761	211,000	(30,761)	-12.7%
10R000 1142 0000 00 000000	SPEC'ED FIRST PRIORITY YEAR LEVY	209,007	208,289	220,000	11,711	5.6%
10R000 1143 0000 00 000000	SPEC'ED OTHER PRIORITY YEAR LEVY	(2,500)	130	(500)	(630)	-484.6%
10R---11--- -----	*TOTAL TAXES	\$43,446,748	\$41,738,064	\$44,820,500	\$3,082,436	7.4%
10R000 1230 0000 00 000000	CORP PERS PROP REPLACE TAX	\$826,375	\$1,081,683	\$1,081,683	-	0.0%
10R000 1311 0000 00 000000	REGULAR TUITION	\$36,000	\$28,712	\$24,730	(\$3,982)	-13.9%
10R000 1321 0000 00 000000	SUMMER SCHOOL TUITION	150,000	204,410	180,000	(24,410)	-11.9%
10R000 1342 0000 00 000000	SPEED ED TUITION (LEA)	398,048	464,200	181,618	(282,582)	-60.9%
10R---13--- -----	*TOTAL TUITION	\$584,048	\$697,322	\$386,348	(\$310,974)	-44.6%
10R000 1510 0000 00 000000	INTEREST ON INVESTMENTS	\$287,300	\$194,724	\$194,700	(\$24)	0.0%
10R000 1512 0000 00 000000	INTEREST ON TAXES	10,000	4,312	4,300	(12)	-0.3%
10R---15--- -----	*TOTAL TAXES	\$297,300	\$199,036	\$199,000	(\$36)	0.0%
10R201 1610 0000 00 000000	ELEM MILK	\$9,495	\$10,470	\$10,400	(\$70)	-0.7%
10R203 1610 0000 00 000000	ELEM MILK	16,740	15,452	15,400	(52)	-0.3%
10R205 1610 0000 00 000000	ELEM MILK	11,745	10,381	10,300	(81)	-0.8%
10R207 1610 0000 00 000000	ELEM MILK	16,470	15,927	15,900	(27)	-0.2%
10R209 1610 0000 00 000000	ELEM MILK	18,045	18,630	18,600	(30)	-0.2%
10R301 1611 0000 00 000000	PUPIL LUNCH	175,000	181,221	182,580	1,359	0.8%
10R303 1611 0000 00 000000	PUPIL LUNCH	175,000	159,809	159,800	(9)	0.0%
10R301 1610 0000 00 000000	ADULT LUNCH	5,000	-	-	-	na
10R303 1620 0000 00 000000	ADULT LUNCH	5,000	-	-	-	na
10R000 1690 0000 00 000000	OTHER FOOD SERVICE REVENUE	20,000	7,533	7,000	(533)	-7.1%
10R---16--- -----	*TOTAL FOOD SERVICE	\$452,495	\$419,422	\$419,980	\$558	0.1%

Park Ridge Niles Community Consolidated School District 64

2011-12 Tentative Revenue Budget as of September 12, 2011

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD Activity as of June 30, 2011	2011-12 Tentative Revenue Budget	2011-12 Dollar Increase (Budget to June 30 Actual)	Percent Increase (Budget to June 30 Actual)
			2010-11 FYTD Activity as of June 30, 2011	2011-12 Tentative Revenue Budget	(Budget to June 30 Actual)	(Budget to June 30 Actual)
10R000 1710 0000 00 000000	ATHLETIC FEES	\$4,800	\$18,191	\$18,200	\$9	0.0%
10R000 1723 0000 00 000000	INSTRUMENTAL MUSIC	25,000	30,153	30,200	47	0.2%
10R000 1724 0000 00 000000	CHORUS FEE	1,000	2,211	2,211	-	0.0%
10R000 1725 0000 00 000000	TEXTBOOK FINE	-	105	200	95	90.5%
10R000 1726 0000 00 000000	LIBRARY FINE	-	-	200	200	na
10R000 1790 0000 00 000000	OTHER STUDENT FEES	1,000	840	1,000	160	19.1%
10R--- 17--- -----	*TOTAL STUDENT FEES	\$31,800	\$51,500	\$52,011	\$511	1.0%
10R000 1810 0000 00 000000	REGISTRATION FEE	-	\$17,682	-	(\$17,682)	-100.0%
10R201 1810 0000 00 000000	REGISTRATION FEE	69,037	76,024	96,024	20,000	26.3%
10R203 1810 0000 00 000000	REGISTRATION FEE	121,079	122,877	122,877	-	0.0%
10R205 1810 0000 00 000000	REGISTRATION FEE	86,912	86,079	96,080	10,001	11.6%
10R207 1810 0000 00 000000	REGISTRATION FEE	119,089	122,953	122,954	1	0.0%
10R209 1810 0000 00 000000	REGISTRATION FEE	119,042	124,483	124,500	17	0.0%
10R220 1810 0000 00 000000	REGISTRATION FEE	2,500	2,571	2,600	29	1.1%
10R301 1810 0000 00 000000	REGISTRATION FEE	227,131	220,293	220,300	7	0.0%
10R303 1810 0000 00 000000	REGISTRATION FEE	210,074	214,510	214,500	(10)	0.0%
10R--- 18--- -----	*TOTAL REGISTRATION FEES	\$954,864	\$987,473	\$999,835	\$12,362	1.3%
10R000 1920 0000 00 000000	DONATION FROM PRIVATE SOURCE	\$1,000	-	-	-	na
10R000 1931 0000 00 000000	SALE OF FIXED ASSET	1,000	-	1,000	1,000	na
10R403 1933 0000 00 000000	DAY CARE PROGRAM FEES	596,000	732,744	732,700	(44)	0.0%
10R000 1950 0000 00 000000	REFUND PRIOR YEAR EXPENDITURE	20,000	18,115	20,000	1,885	10.4%
10R000 1960 0000 00 000000	TIF PAYMENT	436,817	395,137	553,972	158,835	40.2%

Park Ridge Niles Community Consolidated School District 64

2011-12 Tentative Revenue Budget as of September 12, 2011

Account Number	Account Description	2010-11 FYTD		2011-12		Dollar Increase (Budget to June 30 30 Actual)		Percent Increase
		2010-11 Revenue Budget	Activity as of	Tentative Revenue	Budget	(Budget to June 30 Actual)		
10R000 1994 0000 00 000000	BSLUNCH SUPERVISION FEE	-	420	-	(420)	-	-100.0%	
10R201 1994 0000 00 000000	BSLUNCH SUPERVISION FEE	106,000	70,694	106,000	35,306		49.9%	
10R203 1994 0000 00 000000	BSLUNCH SUPERVISION FEE	106,000	114,358	106,000	(8,358)		-7.3%	
10R205 1994 0000 00 000000	BSLUNCH SUPERVISION FEE	106,000	90,959	106,000	15,041		16.5%	
10R207 1994 0000 00 000000	BSLUNCH SUPERVISION FEE	106,000	123,986	106,000	(17,986)		-14.5%	
10R209 1994 0000 00 000000	BSLUNCH SUPERVISION FEE	106,000	111,621	106,000	(5,621)		-5.0%	
10R000 1998 0000 00 000000	ACTIVITY TRANSFER	143,050	157,829	-	(157,829)		-100.0%	
10R--- 19--- -----	OTHER REVENUE	2,500	11,519	10,500	(1,019)		-8.8%	
	*TOTAL OTHER REVENUE	\$1,730,367	\$1,827,382	\$1,848,172	\$20,790		1.1%	
	*TOTAL LOCAL INCOME	\$48,323,997	\$47,001,881	\$49,807,529	\$2,805,648		6.0%	
10R000 3001 0000 00 000000	GENERAL STATE AID	\$1,610,189	\$1,610,098	\$1,503,080	(\$107,018)		-6.6%	
10R000 3100 0000 00 000000	SPED ED - PRIVATE FACILITY	\$498,676	\$607,073	\$607,073	\$0		0.0%	
10R000 3105 0000 00 000000	SPEC ED - EXTRAORDINARY	570,475	693,603	693,603	(0)		0.0%	
10R000 3110 0000 00 000000	SPEC ED - PERSONNEL	1,036,558	1,056,392	1,056,392	0		0.0%	
10R000 3120 0000 00 000000	SPEC ED - ORPHANAGE INDIVIDUAL	336,827	237,038	237,038	(0)		0.0%	
10R000 3130 0000 00 000000	SPEC ED - ORPHANAGE SUMMER SCH	24,628	13,777	12,314	(1,463)		-10.6%	
10R000 3145 0000 00 000000	SPEC ED SUMMER SCHOOL	6,012	12,506	6,012	(6,494)		-51.9%	
10R000 3305 0000 00 000000	BILINGUAL EDUCATION	5,298	8,010	5,649	(2,361)		-29.5%	
10R000 3360 0000 00 000000	STATE FREE LUNCH	1,750	1,471	1,750	279		19.0%	
10R000 3651 0000 00 000000	NATIONAL BOARD CERTIFICATION	-	3,521	-	(3,521)		-100.0%	
10R000 3715 0000 00 000000	READING IMPROVEMENT	149,473	149,473	-	(149,473)		-100.0%	
10R000 3775 0000 00 000000	ADA SAFETY & ED IMPROVEMENT	-	18,496	-	(18,496)		-100.0%	
10R000 3900 0000 00 000000	OTHER STATE REVENUE	25,000	28,029	-	(28,029)		-100.0%	
10R--- 3--- -----	*TOTAL OTHER STATE REVENUE	\$2,654,697	\$2,829,388	\$2,619,831	(\$209,557)		-7.4%	

Park Ridge Niles Community Consolidated School District 64

2011-12 Tentative Revenue Budget as of September 12, 2011

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD	Activity as of June 30, 2011	2011-12 Tentative Revenue Budget	Dollar Increase (Budget to June 30 Actual)	Percent Increase (Budget to June 30 Actual)
10R000 4140 0000 00 000000	CAREER AND TECH ED IMPRV GRANT	\$4,099	\$8,177	-	-	(\$8,177)	-100.0%
10R000 4215 0000 00 000000	SPECIAL MILK	31,500	49,639	49,639	-	-	0.0%
10R000 4400 0000 00 000000	TITLE IV SAFE & DRUG FREE	-	-	-	-	-	na
10R000 4620 0000 00 000000	IDEA FLOW-THROUGH	952,675	785,363	1,038,565	253,202	32.2%	
10R000 4625 0000 00 000000	IDEA ROOM & BOARD	-	18,468	-	(18,468)	-	-100.0%
10R000 4856 0000 00 000000	ARRA IDEA PRESCHOOL	1,212	0	1,212	1,212	-	na
10R000 4857 0000 00 000000	ARRA IDEA FLOW-THROUGH	276,003	111,214	164,789	53,575	48.2%	
10R000 4857 0000 00 485700	ARRA IDEA FLOW-THROUGH	92,785	-	-	-	-	na
10R000 4880 0000 00 000000	JOBS PROGRAM	146,599	-	(146,599)	-	-	-100.0%
10R000 4932 0000 00 000000	TITLE II TEACHER QUALITY	91,621	86,800	91,621	4,821	5.6%	
10R000 4971 0000 00 000000	TECHNOLOGY ENHANCING ED	-	-	1,361	1,361	na	
10R000 4991 0000 00 000000	MEDICAID MATCH-ADMIN OUTREACH	25,000	83,098	83,100	2	0.0%	
10R000 4992 0000 00 000000	MEDICAID FEE FOR SERVICE	25,000	-	-	-	-	na
10R--- 49--- --- --- ---	*TOTAL FEDERAL REVENUE	\$1,646,494	\$1,289,359	\$1,430,287	\$140,928	10.9%	
10R000 7120 0000 00 000000	PERM TRANS WC INTEREST	\$234,300	\$174,690	\$167,739	(\$6,951)	-4.0%	
10R000 7140 0000 00 000000	PERM TRANSFER OF INTEREST	60,900	8,593	9,526	933	10.9%	
10R--- 71--- --- --- ---	*TOTAL TRANSFER IN	\$295,200	\$183,282	\$177,265	(\$6,017)	-3.3%	
10--- --- --- --- ---	*TOTAL EDUCATION FUND	\$54,530,577	\$52,914,009	\$55,537,992	\$2,623,983	5.0%	

Park Ridge Niles Community Consolidated School District 64

**2011-12 Tentative Revenue Budget as of September 12, 2011**

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD Activity as of June 30, 2011	2011-12 Tentative Revenue Budget	2011-12 Dollar Increase (Budget to June 30 Actual)	Percent Increase (Budget to June 30 Actual)
			(\$20,157)	\$3,640,000 3,600,000 (2,500)	(\$2,727)	-5.2% 14.1% -1200.5%
20R000 1111 0000 00 000000	CURRENT YEAR LEVY	\$3,701,740	\$3,840,157	\$3,640,000	(\$20,157)	-5.2%
20R000 1112 0000 00 000000	FIRST PRIOR YEAR LEVY	3,135,112	3,156,274	3,600,000	443,726	14.1%
20R000 1113 0000 00 000000	OTHER PRIOR YEAR LEVY	(25,000)	227	(2,500)	(2,727)	-1200.5%
20R--- 11--- --- ---	*TOTAL TAXES	\$6,811,852	\$6,996,658	\$7,237,500	\$240,842	3.4%
		\$1,000	-	-	-	na
		1,000	709	1,000	291	41.1%
		\$2,000	\$709	\$1,000	\$291	41.1%
	INTEREST ON INVESTMENTS					
	INTEREST ON TAXES					
	*TOTAL INTEREST					
	BUILDING RENTAL	\$5,000	\$33,250	\$33,250	-	0.0%
	BUILDING RENTAL	26,500	39,500	28,788	(10,712)	-27.1%
	REFUND PRIOR YEAR EXPENDITURE	1,000	-	1,000	1,000	na
	FAA-CHICAGO DEPT OF AVIATION	1,187,500	1,126,981	0	(1,126,981)	-100.0%
	FAA-CHICAGO DEPT OF AVIATION	728,277	685,354	74,167	(611,187)	-89.2%
	E-RATE	-	44,465	45,000	535	1.2%
	OTHER REVENUE	1,000	-	-	-	na
	*TOTAL OTHER REVENUE	\$1,949,277	\$1,929,550	\$1,82,205	(\$1,747,345)	-90.6%
	*TOTAL LOCAL REVENUE	\$8,763,129	\$8,926,916	\$7,420,705	(\$1,506,211)	-16.9%
	OTHER STATE REVENUE (LIGHTING)	-	-	\$241,585	\$241,585	na
	*TOTAL STATE REVENUE	\$0	\$0	\$241,585	\$241,585	na
	OTHER FEDERAL REVENUE (FEMA)	-	\$16,871	\$16,871	na	
	FAA FUNDS	4,825,000.0	4,507,914.8	-	(4,507,914.8)	-100.0%
	FAA FUNDS	1,111,033.0	1,820,750.1	296,666.0	(1,524,084.1)	-83.7%
	*TOTAL FEDERAL REVENUE	\$5,936,033	\$6,328,665	\$313,537	(\$6,015,728)	-95.0%
	*TOTAL OPERATIONS & MAINTENANCE	\$14,699,162	\$15,255,581	\$7,975,827	(\$7,279,754)	-47.7%

## Park Ridge Niles Community Consolidated School District 64

### 2011-12 Tentative Revenue Budget as of September 12, 2011

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD Activity as of June 30, 2011	2011-12 Tentative Revenue	Dollar Increase (Budget to June 30 Actual)	Percent Increase (Budget to June 30 Actual)
				Budget	Budget	Actual
30R000 1111 0000 00 000000	CURRENT YEAR LEVY	\$1,409,320	\$1,346,656	\$1,570,000	\$223,344	16.6%
30R000 1112 0000 00 000000	FIRST PRIOR YEAR LEVY	1,121,324	1,250,897	1,400,000	149,103	11.9%
30R000 1113 0000 00 000000	OTHER PRIOR YEAR LEVY	(2,500)	(930)	(1,000)	(70)	7.5%
30R---11--- -----	*TOTAL TAXES	\$2,528,144	\$2,596,623	\$2,969,000	\$372,377	14.3%
	INTEREST ON INVESTMENTS	\$59,900	\$9,245	\$9,245	-	0.0%
	INTEREST ON TAXES	1,000	281	281	-	0.0%
	*TOTAL INTEREST	\$60,900	\$9,526	\$9,526	-	0.0%
30---15--- -----						
30--- -----	*TOTAL DEBT SERVICES	\$2,589,044	\$2,606,149	\$2,978,526	\$372,377	14.3%

Park Ridge Niles Community Consolidated School District 64

**2011-12 Tentative Revenue Budget as of September 12, 2011**

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD	2011-12 Tentative as of June 30, 2011	Dollar Increase (Budget to June 30 Revenue Budget Actual)	Percent Increase (Budget to June 30 Actual)
			Activity	Revenue Budget	(Budget to June 30 Actual)	(Budget to June 30 Actual)
40R000 1111 0000 00 000000	CURRENT YEAR LEVY	\$1,029,522	\$846,103	\$590,000	(\$256,103)	-30.3%
40R000 1112 0000 00 000000	FIRST PRIOR YEAR LEVY	940,534	946,960	790,000	(156,960)	-16.6%
40R000 1113 0000 00 000000	OTHER PRIOR YEAR LEVY	(10,000)	69	(1,000)	(1,069)	-1544.9%
40R--- 11--- -----	*TOTAL TAXES	\$1,960,056	\$1,793,132	\$1,379,000	(\$414,132)	-23.1%
40R--- 14--- -----	*TOTAL PAY RIDER FEES	\$66,200	\$77,721	\$58,745	(\$18,976)	-24.4%
40R000 1510 0000 00 000000	INTEREST ON INVESTMENTS	\$2,000	\$5,672	\$5,672	(\$0)	0.0%
40R000 1512 0000 00 000000	INTEREST ON TAXES	500	213	212	(1)	-0.3%
40R--- 15--- -----	*TOTAL INTEREST INCOME	\$2,500	\$5,885	\$5,884	(\$1)	0.0%
40R000 1950 0000 00 000000	REFUND PRIOR YEAR EXPENDITURE	\$1,000	-	\$400	\$400	na
40R--- 1--- -----	*TOTAL LOCAL REVENUE	\$2,029,756	\$1,876,738	\$1,444,029	(\$432,709)	-23.1%
40R000 3500 0000 00 000000	REGULAR TRANSPORTATION	\$87,314	(\$36,084)	-	\$36,084	-100.0%
40R000 3510 0000 00 000000	SPECIAL ED TRANSPORTATION	445,514	713,521	674,091	(39,430)	-5.5%
40R--- 35--- -----	*TOTAL STATE TRANSPORTATION	\$532,828	\$677,436	\$674,091	(\$3,345)	-0.5%
40--- -----	*TOTAL TRANSPORTATION	\$2,562,584	\$2,554,174	\$2,118,120	(\$436,054)	-17.1%

Park Ridge Niles Community Consolidated School District 64

**2011-12 Tentative Revenue Budget as of September 12, 2011**

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD Activity as of June 30, 2011	2011-12 Tentative Revenue Budget	Dollar Increase (Budget to June 30 Actual)	Percent Increase (Budget to June 30 Actual)
				2011-12 Tentative Revenue Budget	(Budget to June 30 Actual)	(Budget to June 30 Actual)
50R000 1111 0000 00 000000	CURRENT YEAR LEVY	\$571,957	\$543,917	\$575,000	\$31,083	5.7%
50R000 1112 0000 00 000000	FIRST PRIOR YEAR LEVY	522,519 (2,500)	924,812 1,094	500,000 (1,000)	(424,812) (2,094)	-45.9% -19.14%
50R000 1113 0000 00 000000	OTHER PRIOR YEAR LEVY	640,591	543,917	575,000	31,083	5.7%
50R000 1151 0000 00 000000	SS CURRENT YEAR LEVY	585,337	190,512	500,000	309,489	162.5%
50R000 1152 0000 00 000000	SS FIRST PRIOR YEAR LEVY	(3,500)	(1,015)	(1,000)	15	-1.5%
50R000 1153 0000 00 000000	SS OTHER PRIOR YEAR LEVY					
50R--- 11--- --- ---	*TOTAL TAXES	\$2,314,404	\$2,203,236	\$2,148,000	(\$55,236)	-2.5%
50R000 1230 0000 00 000000	CORP PERS PROP REPLACE TAX	\$140,000	\$110,441	\$110,441	-	0.0%
	INTEREST ON INVESTMENTS	\$5,000 500	\$4,740 715	\$4,740 715	-	0.0%
	INTEREST ON TAXES	\$5,500	\$5,455	\$5,455	-	0.0%
	*TOTAL INTEREST					
	*TOTAL RETIREMENT (IMRF/SS/MEDICARE)	\$2,459,904	\$2,319,131	\$2,263,896	(\$55,235)	-2.4%
50--- --- --- ---						

Park Ridge Niles Community Consolidated School District 64

2011-12 Tentative Revenue Budget as of September 12, 2011

Account Number	Account Description	2010-11 Revenue Budget	2010-11 FYTD	2011-12 Activity as of June 30, 2011	Dollar Increase (Budget to June 30 Revenue Budget Actual)	Percent Increase (Budget to June 30 Actual)
			2010-11 FYTD	2011-12 Tentative Revenue Budget	(Budget to June 30 Revenue Budget Actual)	Dollar Increase (Budget to June 30 Revenue Budget Actual)
70R000 1111 0000 00 000000	CURRENT YEAR LEVY	-	-	\$105,000	\$105,000	na
70R000 1112 0000 00 000000	FIRST PRIOR YEAR LEVY	522,519	497,228	-	(497,228)	-100.0%
70R000 1113 0000 00 000000	OTHER PRIOR YEAR LEVY	(1,000)	34	(500)	(534)	-1573.2%
70R---11--- - - - -	*TOTAL TAXES	\$521,519	\$497,261	\$104,500	(\$392,761)	-79.0%
70R000 1510 0000 00 000000	INTEREST ON INVESTMENTS	\$233,300	\$167,627	\$167,627	(\$0)	0.0%
70R000 1512 0000 00 000000	INTEREST ON TAXES	1,000	112	112	-	0.1%
70R---15--- - - - -	*TOTAL INTEREST	\$234,300	\$167,739	\$167,739	(\$0)	0.0%
70--- - - - -	*TOTAL WORKING CASH	\$755,819	\$665,000	\$272,239	(\$392,761)	-59.1%
80R000 1121 0000 00 000000	CURRENT YEAR LEVY	\$699,058	\$362,611	\$317,000	(\$45,611)	-12.6%
80R000 1122 0000 00 000000	FIRST PRIOR YEAR LEVY	595,257	616,035	335,000	(281,035)	-45.6%
80R000 1123 0000 00 000000	OTHER PRIOR YEAR LEVY	(2,500)	15,318	(1,000)	(16,318)	-106.5%
80R---11--- - - - -	*TOTAL TAXES	\$1,291,815	\$993,965	\$651,000	(\$342,965)	-34.5%
80R000 1510 0000 00 000000	INTEREST ON INVESTMENTS	\$2,500	\$3,477	\$3,477	-	0.0%
80R000 1512 0000 00 000000	INTEREST ON TAXES	500	258	250	(8)	-3.1%
80R---15--- - - - -	*TOTAL INTEREST	\$3,000	\$3,735	\$3,727	(\$8)	-0.2%
80R000 1950 0000 00 000000	OTHER REVENUE	\$10,000	-	-	-	na
80--- - - - -	*TOTAL TOT	\$1,304,815	\$997,700	\$654,727	(\$342,973)	-34.4%
XX--- - - - -	*ALL FUNDS REVENUE	\$78,901,905	\$77,311,745	\$71,801,327	(\$5,510,418)	-7.1%

TAB

3

**Park Ridge Niles Community Consolidated School District 64**  
**2011-12 Tentative Expense Budget**

Description of Expenditure Type	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Working Cash	Tort Immunity	Total	Prior Year	2011-12 Percent Increase	2011-12 Dollar Increase
									Actual Expense		
Salary	\$41,311,856	\$2,530,092	—	30,628.00	—	—	—	\$43,872,576	\$41,693,137	5.2%	\$2,179,439
Benefits	5,923,594	389,757	—	—	2,109,375	—	—	8,462,726	\$7,057,563	19.9%	\$1,405,163
Purchased Services	2,182,027	1,068,330	—	1,555,031	—	—	—	5,447,300	\$5,415,600	0.6%	\$31,700
Supplies	2,069,966	1,122,350	—	—	—	—	—	3,197,316	\$3,167,668	0.9%	\$29,648
Capital Outlay	214,295	2,778,009	—	—	—	—	—	2,992,304	\$8,989,514	-66.7%	(\$5,997,210)
Other Expense	84,225	2,000	2,813,826	—	—	167,739	—	3,067,790	\$2,648,861	15.8%	\$418,929
Other Expense: Tuition	3,445,102	—	—	—	—	—	—	3,445,102	\$3,661,102	-5.9%	(\$216,000)
Total Expenses	<b>\$55,231,065</b>	<b>\$7,890,538</b>	<b>\$2,813,826</b>	<b>\$1,585,659</b>	<b>\$2,109,375</b>	<b>\$167,739</b>	<b>\$686,912</b>	<b>\$70,485,114</b>	<b>\$72,833,446</b>	<b>-3.0%</b>	<b>(\$2,148,332)</b>
<hr/>											
Total 2011-12 Expense	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Working Cash	Tort Immunity	Total			
Budget	<b>\$55,231,065</b>	<b>\$7,890,538</b>	<b>\$2,813,826</b>	<b>\$1,585,659</b>	<b>\$2,109,375</b>	<b>\$167,739</b>	<b>\$686,912</b>	<b>\$70,485,114</b>			
Total 2010-11 Actual											
Expense	<b>\$51,923,895</b>	<b>\$13,772,329</b>	<b>\$2,530,171</b>	<b>\$1,798,323</b>	<b>\$1,916,299</b>	<b>\$174,690</b>	<b>\$517,739</b>	<b>\$72,633,446</b>			
2011-12 Percent Increase	6.4%	+2.7%	11.2%	-11.8%	10.1%	-4.0%	-32.7%	-3.0%			
2011-12 Dollar Increase	<b>\$3,307,170</b>	<b>(\$5,881,791)</b>	<b>\$283,655</b>	<b>(\$212,664)</b>	<b>\$193,076</b>	<b>(\$6,951)</b>	<b>\$169,173</b>	<b>(\$2,148,332)</b>			

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**  
**2011-12 Tentative Budget (September 12, 2011)**  
**COMPARISON OF EXPENDITURES BY OBJECTS**

EDUCATIONAL FUND	2008-09	2009-10	2010-11	2011-12	\$ Change from 2010-11 Actual	% Change from 2010-11 Actual
	Actual	Actual	June 30 Actual	Tentative Budget		
SALARIES	\$34,301,494	\$36,928,435	\$39,154,809	\$41,311,856	\$2,157,047	5.5%
EMPLOYEE BENEFITS	4,530,922	5,031,640	4,769,926	5,923,594	1,153,668	24.2%
PURCHASED SERVICES	2,384,705	1,892,302	1,508,072	2,182,027	675,955	44.9%
SUPPLIES & MATERIALS	1,689,440	2,321,135	2,104,148	2,069,966	(34,182)	-1.6%
CAPITAL OUTLAY	111,850	556,970	783,899	214,295	(569,604)	-72.7%
OTHER	1,844,592	3,572,045	3,805,042	3,529,327	(75,715)	-2.1%
<b>TOTAL</b>	<b>\$44,863,003</b>	<b>\$50,302,527</b>	<b>\$51,923,896</b>	<b>\$55,231,065</b>	<b>\$3,307,169</b>	<b>6.4%</b>
	<b>% Change</b>	<b>-7.1%</b>	<b>12.1%</b>	<b>3.2%</b>	<b>6.4%</b>	
TORT FUND	2008-09	2009-10	2010-11	2011-12	\$ Change from 2010-11 Actual	% Change from 2010-11 Actual
	Actual	Actual	June 30 Actual	Tentative Budget		
SALARIES	\$ 416,716	-	-	-	-	NA
EMPLOYEE BENEFITS	81,044	948	41,315	40,000	(1,315)	-3.2%
PURCHASED SERVICES	887,976	180,869	473,834	641,912	168,078	35.5%
SUPPLIES & MATERIALS	7,192	6,526	257	5,000	4,743	1845.5%
OTHER	-	8,194	\$2,333	\$0	(2,333)	-100.0%
<b>TOTAL</b>	<b>\$ 1,392,928</b>	<b>\$ 196,537</b>	<b>\$ 517,739</b>	<b>\$ 686,912</b>	<b>\$ 169,173</b>	<b>32.7%</b>
	<b>% Change</b>	<b>9.95%</b>	<b>-85.89%</b>	<b>163.43%</b>	<b>32.7%</b>	
OPERATIONS & MAINTENANCE FUND	2008-09	2009-10	2010-11	2011-12	\$ Change from 2010-11 Actual	% Change from 2010-11 Actual
	Actual	Actual	June 30 Actual	Tentative Budget		
SALARIES	\$ 1,992,701	\$ 2,230,577	\$ 2,507,700	\$ 2,530,092	\$ 22,392	0.9%
EMPLOYEE BENEFITS	288,642	311,793	330,023	389,757	59,734	18.1%
PURCHASED SERVICES	614,601	829,241	1,668,000	1,068,330	(599,670)	-36.0%
SUPPLIES & MATERIALS	1,170,687	1,106,222	1,063,263	1,122,350	59,087	5.6%
CAPITAL OUTLAY	2,266,148	5,819,395	8,203,282	2,778,008	(5,425,273)	-66.1%
OTHER	-	-	61	2,000	1,939	3178.7%
<b>TOTAL</b>	<b>\$ 6,332,779</b>	<b>\$ 10,297,228</b>	<b>\$ 13,772,329</b>	<b>\$ 7,890,538</b>	<b>\$ (5,881,791)</b>	<b>-42.7%</b>
	<b>% Change</b>	<b>32.7%</b>	<b>62.6%</b>	<b>33.7%</b>	<b>-42.7%</b>	
TRANSPORTATION FUND	2008-09	2009-10	2010-11	2011-12	\$ Change from 2010-11 Actual	% Change from 2010-11 Actual
	Actual	Actual	June 30 Actual	Tentative Budget		
SALARIES	\$ 219,789	\$ 61,924	\$ 30,628	\$ 30,628	\$ -	0.0%
EMPLOYEE BENEFITS	45,354	3,005	-	-	-	NA
PURCHASED SERVICES	1,797,007	1,820,093	1,767,695	1,555,031	(212,664)	-12.0%
SUPPLIES & MATERIALS	14,657	7,870	-	-	-	NA
CAPITAL OUTLAY	43,427	610	-	-	-	NA
TRANSFERS OUT	-	353	-	-	-	NA
<b>TOTAL</b>	<b>\$ 2,120,234</b>	<b>\$ 1,893,855</b>	<b>\$ 1,798,323</b>	<b>\$ 1,585,659</b>	<b>\$ (212,664)</b>	<b>-11.8%</b>
	<b>% Change</b>	<b>14.7%</b>	<b>-10.7%</b>	<b>-5.0%</b>	<b>-11.8%</b>	
ILL. MUNICIPAL RETIREMENT FUND	2008-09	2009-10	2010-11	2011-12	\$ Change from 2010-11 Actual	% Change from 2010-11 Actual
	Actual	Actual	June 30 Actual	Tentative Budget		
EMPLOYEE BENEFITS	1,610,113	1,731,234	1,916,299	2,109,375	193,076	10.1%
<b>TOTAL</b>	<b>\$ 1,610,113</b>	<b>\$ 1,731,234</b>	<b>\$ 1,916,299</b>	<b>\$ 2,109,375</b>	<b>\$ 193,076</b>	<b>10.1%</b>
	<b>% Change</b>	<b>5.2%</b>	<b>7.5%</b>	<b>10.7%</b>	<b>10.1%</b>	
WORKING CASH FUND	2008-09	2009-10	2010-11	2011-12	\$ Change from 2010-11 Actual	% Change from 2010-11 Actual
	Actual	Actual	June 30 Actual	Tentative Budget		
OTHER	364,034	318,266	174,690	167,739	(6,951)	-4.0%
<b>TOTAL</b>	<b>\$ 364,034</b>	<b>\$ 318,266</b>	<b>\$ 174,690</b>	<b>\$ 167,739</b>	<b>\$ (6,951)</b>	<b>-4.0%</b>
	<b>% Change</b>	<b>-10.9%</b>	<b>-12.6%</b>	<b>-45.1%</b>	<b>-4.0%</b>	
<b>OPERATING FUNDS</b>						
Salaries	\$ 36,930,701	\$ 39,220,936	\$ 41,693,137	\$ 43,872,576	\$ 2,179,439	5.2%
Employee Benefits	6,556,075	7,078,620	7,057,563	8,462,726	1,405,163	19.9%
Purchased Services	5,684,289	4,722,505	5,415,601	5,447,300	31,699	0.6%
Supplies & Materials	2,881,975	3,441,753	3,167,668	3,197,316	29,648	0.9%
Capital Outlay	155,277	6,376,975	8,987,181	2,992,304	(5,994,877)	-66.7%
Other	1,844,592	3,898,505	3,782,126	3,699,066	(83,060)	-2.2%
Tuition	-	-	-	-	-	NA
Transfer Out	364,034	-	-	-	-	NA
<b>Grand Total Operating Fund</b>	<b>\$ 54,416,942</b>	<b>\$ 64,739,294</b>	<b>\$ 70,103,278</b>	<b>\$ 67,671,288</b>	<b>\$ (2,431,988)</b>	<b>-3.5%</b>
		<b>-4.9%</b>	<b>19.0%</b>	<b>8.3%</b>	<b>-3.5%</b>	

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**

**2011-12 Tentative Budget (September 12, 2011)**

**COMPARISON OF EXPENDITURES BY OBJECTS**

<b>Other Funds</b>						
<b>DEBT SERVICE</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>\$ Change from 2010-11 Actual</b>	<b>% Change from 2010-11 Actual</b>
	Actual	Actual	June 30 Actual	Tentative Budget		
OTHER TRANSFERS OUT	\$ 4,305,080	\$ 2,820,465	\$ 2,530,171	\$ 2,813,826	\$ 283,655	11.2%
<b>TOTAL</b>	<b>\$ 4,305,080</b>	<b>\$ 2,820,465</b>	<b>\$ 2,530,171</b>	<b>\$ 2,813,826</b>	<b>\$ 283,655</b>	<b>11.2%</b>
	3.2%	-39.1%	-3.4%	11.2%		
<b>SITE &amp; CONSTRUCTION</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>\$ Change from 2010-11 Actual</b>	<b>% Change from 2010-11 Actual</b>
	Actual	Actual	June 30 Actual	Tentative Budget		
OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	NA
<b>TOTAL</b>	<b>\$ -</b>	<b>NA</b>				

<b>GRAND TOTAL ALL FUNDS</b>						
Salaries	\$ 36,930,701	\$ 39,220,938	\$ 41,893,137	\$ 43,872,576	\$ 2,179,439	5.2%
Employee Benefits	\$ 6,556,075	\$ 7,078,620	\$ 7,057,583	\$ 8,482,726	\$ 1,405,163	19.9%
Purchased Services	\$ 5,684,289	\$ 4,722,505	\$ 5,415,801	\$ 5,447,300	\$ 31,899	0.6%
Supplies & Materials	\$ 2,881,975	\$ 3,441,753	\$ 3,167,668	\$ 3,197,316	\$ 29,648	0.9%
Capital Outlay	\$ 155,277	\$ 6,378,975	\$ 8,987,181	\$ 2,992,304	\$ (5,994,877)	-66.7%
Other	\$ 6,149,672	\$ 6,518,970	\$ 6,312,297	\$ 6,512,892	\$ 200,595	3.2%
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Transfer Out	\$ 364,034	\$ -	\$ -	\$ -	\$ -	NA
<b>Grand Total Operating Funds</b>	<b>\$ 58,722,023</b>	<b>\$ 67,359,759</b>	<b>\$ 72,633,447</b>	<b>\$ 70,485,114</b>	<b>\$ (2,148,333)</b>	<b>-3.0%</b>
	-4.4%	14.7%	7.8%	-3.0%		

ARRA Funding

ARRA Funding

FAA Funding

FAA Funding

## Park Ridge Niles Community Consolidated School District 64

### 2011-12 Tentative Expenditure Budget as of September 12, 2011

Fund/Object	Object Description	2010-11 Expenditure Budget	2010-11 Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
10E---- 1100 -----	Administrative	\$3,033,607	\$3,077,266	\$2,594,386	(\$482,880)	-15.7%
10E---- 1110 -----	Psychologists	305,849	361,243	378,862	17,619	4.9%
10E---- 1120 -----	Exempt Staff	579,934	683,988	853,932	169,944	24.8%
10E---- 1200 -----	Teacher	28,443,011	28,547,073	30,598,573	2,051,500	7.2%
10E---- 1309 -----	Misc Teacher	-	-	3,000	3,000	na
10E---- 1310 -----	Intern	48,000	20,800	20,800	-	0.0%
10E---- 1311 -----	Stipend	211,396	474,474	155,000	(319,474)	-67.3%
10E---- 1312 -----	Stipend-Athletic	55,000	-	80,000	80,000	na
10E---- 1313 -----	Stipend-Improve Of Instruction	242,483	14,903	168,946	154,043	1033.6%
10E---- 1314 -----	Stipend-Mentor	-	-	13,088	13,088	na
10E---- 1315 -----	Athletic Supervision	1,100	-	2,000	2,000	na
10E---- 1316 -----	TLC Supervision	48,000	-	48,000	48,000	na
10E---- 1317 -----	Music Supervision	5,000	15,818	15,000	(818)	-5.2%
10E---- 1318 -----	Student Supervision	-	83,559	120,000	36,441	43.6%
10E---- 1322 -----	Sub-Professional Development	266,795	196,478	209,300	12,823	6.5%
10E---- 1323 -----	Sub-Sick	728,275	721,520	790,000	68,480	9.5%
10E---- 1324 -----	Sub-Nurses	12,500	13,260	12,500	(760)	-5.7%
10E---- 1325 -----	Tutor	5,000	-	5,000	5,000	na
10E---- 1410 -----	Teacher Assistant	2,241,584	1,534,275	2,097,211	562,936	36.7%
10E---- 1420 -----	Nurse	205,610	259,969	209,193	(50,776)	-19.5%
10E---- 1430 -----	Library Assistant	181,599	186,623	180,919	(5,704)	-3.1%
10E---- 1510 -----	Lunchroom Supervision	480,500	529,079	500,000	(29,079)	-5.5%
10E---- 1520 -----	Extended Day Assistant	386,058	435,339	405,100	(30,239)	-6.9%
10E---- 1530 -----	Secretary	1,161,303	1,164,588	1,178,208	13,620	1.2%
10E---- 1531 -----	Sub-Clerical	7,500	27,919	25,000	(2,919)	-10.5%

## Park Ridge Niles Community Consolidated School District 64

### 2011-12 Tentative Expenditure Budget as of September 12, 2011

Fund/Object	Object Description	2010-11 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
10E---- 1540 ----	Accounting	71,769	76,977	63,123	(13,854)	-18.0%
10E---- 1550 ----	Senior Workers	-	-	50,000	50,000	na
10E---- 1560 ----	Technologists	294,407	276,498	299,215	22,717	8.2%
10E---- 1910 ----	Summer School Teacher	359,114	344,564	193,500	(151,064)	-43.8%
10E---- 1930 ----	Curriculum Writing	24,000	105,202	27,000	(78,202)	-74.3%
10E---- 1940 ----	Summer Stipends	-	-	5,000	5,000	na
10E---- 1950 ----	Improve Of Instruct Stipend	10,000	3,394	10,000	6,606	194.7%
10E---- 1---- ----	Salary	\$39,409,394	\$39,154,809	\$41,311,856	\$2,157,047	5.5%
10E---- 2110 ----	Health Prevention	\$25,000	\$3,689	\$25,000	\$21,311	57.6%
10E---- 2120 ----	PPO Insurance	3,721,315	3,326,859	3,695,300	368,441	11.1%
10E---- 2130 ----	HMO Insurance	-	-	302,636	302,636	na
10E---- 2140 ----	Dental Insurance	164,421	219,328	210,818	(8,510)	-3.9%
10E---- 2150 ----	Health Insurance Waiver	-	-	32,226	32,226	na
10E---- 2155 ----	Employee Assist Program	10,000	579	10,000	9,421	1627.1%
10E---- 2300 ----	Life Insurance	57,271	85,445	57,524	(27,921)	-32.7%
10E---- 2310 ----	Long Term Disability	8,000	1,697	9,502	7,805	460.0%
10E---- 2810 ----	Employer TRS Contribution	250,000	190,869	238,641	47,772	25.0%
10E---- 2811 ----	Admin Board Paid TRS	-	-	304,170	304,170	na
10E---- 2820 ----	Employer TRS-This Contribution	250,004	245,590	266,131	20,541	8.4%
10E---- 2830 ----	Employer TRS Federal Funding	72,943	80,466	32,874	(47,592)	-59.1%
10E---- 2840 ----	TRS Early Retirement Option	289,616	289,616	100,000	(189,616)	-65.5%
10E---- 2845 ----	TRS-Retirement Penalty	24,185	50,315	27,043	(23,272)	-46.3%
10E---- 2850 ----	Retirement Incentive	96,247	96,247	317,352	221,105	229.7%
10E---- 2855 ----	Retirement Sick Leave	5,753	5,753	66,561	60,809	105.71%

Park Ridge Niles Community Consolidated School District 64		2011-12 Tentative Expenditure Budget as of September 12, 2011					
Fund/Object	Object Description	2010-11 Expenditure Budget	2010-11 Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase	
10E----2860----	Retirement Health Insurance	123,500	120,940	200,016	79,076	65.4%	
10E----2999----	Benefit Consultants	50,934	52,534	27,800	(24,734)	-47.1%	
10E----2----	Employee Benefits	\$5,149,189	\$4,769,926	\$5,923,594	\$1,153,668	24.2%	
10E----3100----	Professional & Technical Service	\$157,880	\$62,424	\$144,000	\$81,576	130.7%	
10E----3130----	Community Activities	77,500	16,199	40,000	23,801	146.9%	
10E----3140----	Instructional Profession Scvs	170,367	52,536	155,629	103,093	196.2%	
10E----3141----	Workshops	18,000	13,120	16,700	3,580	27.3%	
10E----3142----	Staff Development	138,387	35,886	99,220	63,334	176.5%	
10E----3143----	Mileage Reimbursement	34,026	34,417	38,482	4,065	11.8%	
10E----3145----	Interpreters	1,000	540	1,000	460	85.2%	
10E----3146----	Professional Growth	91,880	37,419	86,880	49,461	132.2%	
10E----3147----	Career Service Incentive	18,000	25,722	25,000	(722)	-2.8%	
10E----3148----	Personnel Recruitment	10,000	8,882	30,000	21,118	237.8%	
10E----3149----	Meeting Expense	13,400	1,486	12,900	11,414	768.3%	
10E----3150----	Food Service Contract	477,919	507,602	488,019	(19,583)	-3.9%	
10E----3161----	Annual License Fees	126,148	134,607	184,125	49,518	36.8%	
10E----3162----	Communication Reimbursement	27,060	27,060	27,060	-	0.0%	
10E----3163----	Software	41,000	12,462	90,500	78,038	626.2%	
10E----3169----	Testing & Assessment	8,000	-	10,000	10,000	na	
10E----3170----	Audit Services	37,315	35,015	28,815	(6,200)	-17.7%	
10E----3175----	Treasurer Expense	52,500	47,576	52,500	4,924	10.3%	
10E----3180----	Legal Services	150,000	56,859	150,000	93,141	163.8%	
10E----3190----	Other Professional Scvs	500	-	39,010	39,010	na	
10E----3191----	Athletic Referee & Judges	4,760	5,250	4,760	(490)	-9.3%	

Park Ridge Niles Community Consolidated School District 64

**2011-12 Tentative Expenditure Budget as of September 12, 2011**

Fund/Object	Object Description	2010-11 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2011	2010-11	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
				2010-11	2011-12 Tentative Expenditure Budget	2010-11	2011-12 Tentative Expenditure Budget
10E----3192----	Athletic Travel	4,280	-	4,280	4,280	0	na
10E----3193----	Textbook Binding	-	-	3,300	3,300	0	na
10E----3201----	Fixed Assets	500	-	-	-	0	na
10E----3230----	Repair & Maintenance	114,424	81,164	106,400	25,236	31.1%	
10E----3231----	Print Management	34,000	17,908	34,000	16,092	89.9%	
10E----3234----	Security/Fire Service Agreement	13,000	11,970	13,000	1,030	8.6%	
10E----3250----	Rental	18,000	-	-	-	0	na
10E----3300----	Transportation Contract	1,000	476	1,000	524	52.4%	
10E----3311----	Field Trips-Non-Reimbursable	1,600	3,449	5,100	1,651	47.9%	
10E----3390----	Student Activities	-	-	1,700	1,700	0	na
10E----3401----	Postage	44,707	31,718	44,707	12,989	41.0%	
10E----3520----	Legal Notices	-	387	500	113	29.2%	
10E----3600----	Printing	51,200	50,652	51,200	548	1.1%	
10E----3610----	Copier Machines	173,623	168,963	168,623	(340)	-0.2%	
10E----3880----	Crossing Guards	173,623	168,963	5,117	(163,846)	-97.0%	
10E----3900----	Other Purchase Services	13,188	24,323	18,500	(5,823)	-23.9%	
10E----3----	Purchased Services	\$2,298,787	\$1,675,035	\$2,182,027	\$506,992	30.3%	

## Park Ridge Niles Community Consolidated School District 64

### 2011-12 Tentative Expenditure Budget as of September 12, 2011

Fund/Object	Object Description	2010-11 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2011	2010-11	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
10E--- 4100 ---	General Supplies	\$1,411,303	\$1,305,320	\$1,211,593	(\$93,727)	-7.2%	
10E--- 4101 ---	Snacks	19,458	16,774	19,458	2,684	16.0%	
10E--- 4102 ---	Music Supplies	25,712	23,818	25,562	1,744	7.3%	
10E--- 4103 ---	Instrumental Music	7,500	8,923	5,700	(3,223)	-36.1%	
10E--- 4104 ---	TLC Supplies	12,000	1,868	12,000	10,132	542.4%	
10E--- 4105 ---	Testing Materials	4,500	-	-	-	na	
10E--- 4108 ---	Nursing Supplies	11,515	7,902	11,975	4,073	51.5%	
10E--- 4109 ---	Instructional Materials	15,000	15,027	25,000	9,973	66.4%	
10E--- 4110 ---	Professional Materials	600	259	600	341	131.9%	
10E--- 4111 ---	Warehouse/Office Depot	16,450	18,823	23,300	4,477	23.8%	
10E--- 4112 ---	Student Planner	-	-	17,000	17,000	na	
10E--- 4120 ---	Copier Paper	72,229	84,579	77,229	(7,350)	-8.7%	
10E--- 4146 ---	Athletic Uniforms	6,000	6,614	2,000	(4,614)	-69.8%	
10E--- 4147 ---	PE Uniforms	8,760	7,589	8,500	911	12.0%	
10E--- 4148 ---	Towel and Locks	9,800	14,242	19,800	5,558	39.0%	
10E--- 4149 ---	Roller Skating	7,700	9,410	7,700	(1,710)	-18.2%	
10E--- 4190 ---	Capital Under \$1,500	-	-	46,500	46,500	na	
10E--- 4200 ---	Textbooks	373,703	381,249	358,225	(23,024)	-6.0%	
10E--- 4210 ---	Periodicals	925	964	925	(39)	-4.0%	
10E--- 4220 ---	Subscriptions	52,645	40,342	95,323	54,981	136.3%	
10E--- 4230 ---	Instructional Videos	1,500	1,500	1,500	-	0.0%	
10E--- 4240 ---	Reference Materials	13,000	11,963	13,000	1,037	8.7%	
10E--- 4700 ---	Technology Supplies	2,500	-	20,323	20,323	na	
10E--- 4710 ---	Software	134,789	140,675	47,261	(93,414)	-66.4%	
10E--- 4790 ---	Food Services Supplies	-	-	2,000	2,000	na	

2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
10E----4900----	Misc Supplies	17,492	6,307	17,492	11,185	177.4%
10E----4----	Supplies	\$2,225,081	\$2,104,148	\$2,069,966	(\$34,182)	-1.6%
10E----5110----	Building Improvements	\$297,200	\$297,200	-	(\$297,200)	-100.0%
10E----5310----	Equipment	94,148	74,086	34,495	(39,591)	-53.4%
10E----5330----	Technology Equipment	539,250	412,613	179,800	(232,813)	-56.4%
10E----5----	Capital Outlay	\$930,598	\$783,899	\$214,295	(\$569,604)	-72.7%
10E----6400----	Dues & Fees	\$36,500	\$66,435	\$61,500	(\$4,935)	-7.4%
10E----6410----	Membership	20,000	15,795	20,325	4,530	28.7%
10E----6420----	Tournament Fees	2,400	1,525	2,400	875	57.4%
10E----6800----	Tuition	3,477,102	3,461,516	3,261,102	(200,414)	-5.8%
10E----6810----	Diagnostics	132,000	-	132,000	132,000	na
10E----6820----	MTSEP Administration	52,000	59,771	52,000	(7,771)	-13.0%
10E----6----	Other Objects	\$3,720,002	\$3,605,042	\$3,529,327	(\$75,715)	-2.1%
10-----	Education Fund	\$53,733,051	\$52,092,859	\$55,231,065	\$3,138,206	6.0%

2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	2011-12 Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
20E---- 1100 ----	Administrative	\$98,708	\$59,910	\$95,197	\$35,287	58.9%
20E---- 1311 ----	Stipend	15,000	15,000	7,500	(7,500)	-50.0%
20E---- 1530 ----	Secretary	89,204	96,633	40,936	(55,697)	-57.6%
20E---- 1710 ----	Custodial	1,608,441	1,603,330	1,680,745	77,415	4.8%
20E---- 1720 ----	Grounds	129,647	129,639	136,635	6,996	5.4%
20E---- 1730 ----	Maintenance	293,671	249,704	319,925	70,221	28.1%
20E---- 1740 ----	Warehouse	50,828	51,464	52,098	634	1.2%
20E---- 1750 ----	Summer Workers	52,800	60,759	50,320	(10,439)	-17.2%
20E---- 1760 ----	Sub-Custodian	18,605	40,857	34,736	(6,121)	-15.0%
20E---- 1790 ----	Custodial Overtime	84,000	162,545	84,000	(78,545)	-48.3%
20E---- 1791 ----	Grounds Overtime	8,000	11,771	8,000	(3,771)	-32.0%
20E---- 1792 ----	Maintenance Overtime	20,000	26,089	20,000	(6,089)	-23.3%
20E---- 1----	Salary	\$2,468,904	\$2,507,700	\$2,530,092	\$22,392	0.9%
20E---- 2110 ----	Health Prevention	\$3,200	\$0	\$3,200	\$3,200	na
20E---- 2120 ----	PPO Insurance	318,823	297,444	295,550	(1,894)	-0.6%
20E---- 2130 ----	HMO Insurance	-	-	55,150	55,150	na
20E---- 2140 ----	Dental Insurance	16,421	17,876	17,992	116	0.6%
20E---- 2150 ----	Health Insurance Waiver	2,160	-	1,500	1,500	na
20E---- 2300 ----	Life Insurance	4,590	5,091	4,590	(501)	-9.8%
20E---- 2310 ----	Long Term Disability	-	-	500	500	na
20E---- 2850 ----	Retirement Incentive	-	-	-	-	na
20E---- 2855 ----	Retirement Sick Leave	-	-	-	-	na
20E---- 2930 ----	Clothing Allowance	11,275	9,612	11,275	1,663	17.3%
20E---- 2----	Employee Benefits	\$356,469	\$330,023	\$389,757	\$59,734	18.1%

2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	2010-11 Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
20E----3110----	Architect Fees	\$326,828	\$427,280	\$200,000	(\$227,280)	-53.2%
20E----3111----	Construction Manager	170,000	211,911	-	(211,911)	-100.0%
20E----3112----	Other Engineering Fees	150,000	191,817	100,000	(91,817)	-47.9%
20E----3113----	Recycling	3,300	2,371	3,300	929	39.2%
20E----3142----	Staff Development	7,500	624	2,500	1,876	300.8%
20E----3143----	Mileage Reimbursement	3,000	2,195	3,000	805	36.7%
20E----3146----	Professional Growth	3,047	600	2,000	1,400	233.3%
20E----3203----	Vehicle Repair	19,000	11,082	19,000	7,918	71.4%
20E----3204----	HVAC's Repair	125,500	178,704	125,500	(53,204)	-29.8%
20E----3210----	Sanitation Services	35,000	33,170	40,000	6,830	20.6%
20E----3227----	Plumbing Repair	20,700	61,781	40,000	(21,781)	-35.3%
20E----3228----	Roof Repairs	9,000	23,075	20,000	(3,075)	-13.3%
20E----3229----	Grounds Scvcs	25,000	6,485	25,000	18,515	285.5%
20E----3230----	Repair & Maintenance	40,000	88,280	40,000	(48,280)	-54.7%
20E----3234----	Security/Fire Service Agreement	31,000	44,185	31,000	(13,185)	-29.8%
20E----3235----	Electrical Repair	21,250	5,909	21,250	15,341	259.6%
20E----3236----	Inter Pest Management	12,000	3,322	12,000	8,678	261.2%
20E----3237----	Tech Wiring & Repairs	62,500	49,027	50,000	973	2.0%
20E----3238----	Elevator Repair & Maint	12,300	13,944	12,300	(1,644)	-11.8%
20E----3251----	Rental Equipment	600	1,106	1,200	94	8.5%
20E----3252----	Parking Lot Rental	6,000	6,615	5,280	(1,335)	-20.2%
20E----3410----	Telephones	200,000	206,253	200,000	(6,253)	-3.0%
20E----3520----	Legal Notices	5,000	-	5,000	5,000	#DIV/0!
20E----3700----	Water Fees	80,000	57,983	80,000	22,017	38.0%

## Park Ridge Niles Community Consolidated School District 64

### 2011-12 Tentative Expenditure Budget as of September 12, 2011

Fund/Object	Object Description	Expenditure Budget	2010-11	Fiscal Year to Date Activity as of	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
				June 30, 2011			
20E----3900----	Other Purchase Services	10,000	19,567	10,000	(9,567)	-48.9%	
20E----3910----	Grossing Guards	20,000	20,714	20,000	(714)	-3.4%	
20E----3----	Purchased Services	\$1,398,525	\$1,668,000	\$1,068,330	(\$599,670)	-36.0%	
20E----4560----	Fuel	\$13,000	\$11,534	\$20,000	\$8,466	73.4%	
20E----4650----	Natural Gas	564,854	258,263	465,000	206,737	80.0%	
20E----4660----	Electricity	572,165	574,042	356,000	(218,042)	-38.0%	
20E----4710----	Software	1,200	2,549	1,200	(1,349)	-52.9%	
20E----4800----	Electric Supplies	17,500	14,440	17,500	3,060	21.2%	
20E----4810----	Painting Supplies	4,500	4,288	25,000	20,712	483.0%	
20E----4820----	Ceiling Tile	2,000	394	2,000	1,606	407.8%	
20E----4830----	HVAC's Supplies	12,850	8,865	12,850	3,985	45.0%	
20E----4840----	Plumbing Supplies	11,400	9,468	11,400	1,932	20.4%	
20E----4850----	Grounds Supplies	34,500	20,103	34,500	14,397	71.6%	
20E----4860----	Security Supplies	20,000	7,013	10,000	2,987	42.6%	
20E----4900----	Misc Supplies	21,900	16,625	21,900	5,275	31.7%	
20E----4930----	Custodial Supplies	100,000	81,807	100,000	18,193	22.2%	
20E----4940----	Maintenance Supplies	10,000	24,091	20,000	(4,091)	-17.0%	
20E----4960----	Clocks & PA Systems	25,000	29,782	25,000	(4,782)	-16.1%	
20E----4----	Supplies	\$1,410,869	\$1,063,263	\$1,122,350	\$59,087	5.6%	

2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	2010-11 Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
20E----5110----	Building Improvements	\$1,608,029	\$1,639,033	\$2,586,909	\$947,876	57.8%
20E----5120----	FAA Building Improvements	7,258,956	6,460,144	-	(6,460,144)	-100.0%
20E----5310----	Equipment	54,100	54,276	133,100	78,824	145.2%
20E----5320----	Classroom & Office Equipment	58,000	49,829	58,000	8,171	16.4%
20E----5----	Capital Outlay	\$8,979,085	\$8,203,282	\$2,778,009	(\$5,425,273)	-66.1%
20E----6400----	Dues & Fees	\$1,000	\$60	\$1,000	\$940	1566.7%
20E----6900----	Other Objects	1,000	-	1,000	1,000	na
20E----6----	Other Objects	\$2,000	\$60	\$2,000	\$1,940	3233.3%
20-----	Operations & Maintenance	\$14,615,852	\$13,772,329	\$7,890,538	(\$5,881,791)	-42.7%

2011-12 Tentative Expenditure Budget as of September 12, 2011					
Fund/Object	Object Description	Expenditure Budget	2010-11 Date Activity as of June 30, 2011	2010-11 Fiscal Year to Tentative Expenditure Budget	Dollar Increase Percent Increase
30E----6100---	Redemption of Principal	\$1,680,000	\$1,680,000	\$2,055,000	\$375,000 22.3%
30E----6200---	Interest	838,000	838,000	739,300	(98,700) -11.8%
30E----6400---	Dues & Fees	10,000	3,578	10,000	6,422 179.5%
30E----6990---	Permanent Fund Transfer	60,900	8,593	9,526	933 na
30E----6---	Other Objects	\$2,588,900	\$2,530,171	\$2,813,826	\$283,655 11.2%
30-----	Debt Services	\$2,588,900	\$2,530,171	\$2,813,826	\$283,655 11.2%

2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
40E----1100----	Administrative	\$10,967	\$30,628	\$30,628	-	0.0%
40E----1530----	Secretary	10,124	-	-	-	na
40E----1----	Salary	\$21,091	\$30,628	\$0	\$0	0.0%
40E----3161----	Annual License Fees	\$4,100	\$4,160	\$5,000	\$840	20.2%
40E----3300----	Transportation Contract	1,085,958	1,085,958	783,381	(302,577)	-27.9%
40E----3310----	Transportation Special Ed	870,000	619,070	700,900	81,830	13.2%
40E----3311----	Field Trips-Non-Reimbursable	45,750	39,906	45,750	5,844	14.6%
40E----3312----	Music Field Trips	5,000	4,184	5,000	816	19.5%
40E----3313----	Field Trips - Reimbursable	10,000	9,849	10,000	151	1.5%
40E----3314----	Extended Day Field Trip	-	1,614	2,500	886	54.9%
40E----3900----	Other Purchase Services	2,500	2,954	2,500	(454)	na
40E----3----	Purchased Services	\$2,023,308	\$1,767,695	\$1,555,031	(\$212,664)	-12.0%
40-----	Transportation	\$2,044,399	\$1,798,323	\$1,585,659	(\$212,664)	-11.8%

Park Ridge Niles Community Consolidated School District 64						
2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	2010-11 Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
50E----2710----	Employer FICA	\$817,923	\$603,000	\$817,923	\$214,923	35.6%
50E----2720----	Employer Medicare	566,030	457,566	566,030	108,464	23.7%
50E----2730----	Employer IMRF	659,420	855,733	725,422	(130,311)	-15.2%
50E----2----	Employee Benefits	\$2,043,373	\$1,916,299	\$2,109,375	\$133,076	10.1%
50-----	Retirement (IMRF/SS/Medicare)	\$2,043,373	\$1,916,299	\$2,109,375	\$193,076	10.1%

Park Ridge Niles Community Consolidated School District 64						
2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	2010-11 Fiscal Year to Date Activity as of Budget	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
			June 30, 2011			
70E-----6990 -----	Permanent Fund Transfer	\$234,300	\$174,690	\$167,739	(\$6,951)	-4.0%
70-----	Working Cash	\$234,300	\$174,690	\$167,739	(\$6,951)	-4.0%

2011-12 Tentative Expenditure Budget as of September 12, 2011						
Fund/Object	Object Description	2010-11 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2011	2011-12 Tentative Expenditure Budget	Dollar Increase	Percent Increase
80E----2920-----	Unemployment Insurance	\$30,000	\$41,315	\$40,000	(\$1,315)	-3.2%
80E----2-----	Employee Benefits	\$30,000	\$41,315	\$40,000	(\$1,315)	-3.2%
80E----3204-----	HVAC's Repair	\$0	\$1,000	\$0	(\$1,000)	-100.0%
80E----3228-----	Roof Repairs	-	11,960	-	(11,960)	-100.0%
80E----3234-----	Security/Fire Service Agreement	12,000	-	-	-	na
80E----3810-----	Property Insurance	108,303	80,637	157,922	77,285	95.8%
80E----3830-----	School Board Legal Liability	20,000	7,785	10,490	2,705	34.7%
80E----3840-----	Workers Compensation	460,000	344,544	450,000	105,456	30.6%
80E----3850-----	Criminal Background Checks	30,000	13,895	15,000	1,105	8.0%
80E----3860-----	Loss Prevention	20,000	168	7,500	7,332	4364.3%
80E----3870-----	Bidg Appraisal	20,000	13,845	1,000	(12,845)	-92.8%
80E----3-----	Purchased Services	\$670,303	\$473,834	\$641,912	\$168,078	35.5%
80E----4100-----	General Supplies	\$2,000	\$257	\$5,000	\$4,743	1845.6%
80E----4-----	Supplies	\$2,000	\$257	\$5,000	\$4,743	1845.6%
80E----5320-----	Classroom & Office Equipment	\$2,000	\$3,000	\$0	(\$3,000)	-100.0%
80E----5330-----	Technology Equipment	-	(667)	-	667	-100.0%
80E----5-----	Capital Outlay	\$2,000	\$2,333	\$0	(\$2,333)	-100.0%
80-----	Tort	\$704,303	\$517,739	\$686,912	\$169,173	32.7%

Park Ridge Niles Community Consolidated School District 64					
2011-12 Tentative Expenditure Budget as of September 12, 2011					
Fund/Object	Object Description	2010-11 Expenditure Budget	2010-11 Fiscal Year to Date Activity as of Budget	2011-12 Tentative Expenditure Budget	Dollar Increase
			June 30, 2011		
XX-----	All Fund Expenditures	\$75,964,178	\$72,802,409	\$70,485,114	(\$2,317,295) -3.2%

TAB

4

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Division

#### **Accounting Basis:**

X

## Cash Accrual

**SCHOOL DISTRICT BUDGET FORM \***  
**July 1, 2011 - June 30, 2012**

**Balanced budget, no deficit reduction plan is required.**

**Date of Amended Budget:**

(MM/DD/YY)

*District Name:*

Park Ridge CCSD 64

*District RCDT No:*

5-016-0640-04

*Budget of* \_\_\_\_\_ **Park Ridge CCSD 64**, *County of* \_\_\_\_\_ **Cook** \_\_\_\_\_.

*State of Illinois, for the Fiscal Year beginning* July 1, 2011 *and ending* June 30, 2012

*WHEREAS* the Board of Education of \_\_\_\_\_ Park Ridge CCSD 64

**County of** Cook, **State of Illinois, caused to be prepared in tentative form a budget, and the Secretary**

*of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;*

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*AND WHEREAS* a public hearing was held as to such budget on the 26 day of September, 20 11,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

**NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:**

**Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be**

*beginning* July 1, 2011 *and ending* June 30, 2012

*Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.*

## **ADOPTION OF BUDGET**

The budget shall be approved and signed below by members of the School Board. Adopted this \_\_\_\_\_ 26  
day of September, 20 11 by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
  - (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: [www.isbe.net/sfms/budget/2012/budget.htm](http://www.isbe.net/sfms/budget/2012/budget.htm). The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on Es/ERev 5-10 and Es/EExp 11-17 tabs.</i>											
2	Description	Acct #	Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	Working Cash	(70)	(80) Tort	Fire Prevention & Safety
3	<b>ESTIMATED BEGINNING FUND BALANCE July 1, 2011<sup>1</sup></b>	20,198,612	625,477	3,083,915	1,850,492	1,725,082	0	13,048,360		1,464,135	0	
4	<b>RECEIPTS/REVENUES</b>											
5	<b>LOCAL SOURCES</b>	1000 2000	49,807,529 0	7,420,705 0	2,978,526 0	1,444,029 0	2,263,896 0	0	272,239		654,727	0
6	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>											
7	<b>STATE SOURCES</b>	3000 4000	4,122,911 1,430,287	241,585 0	0 0	674,091 0	0 0	0	0	0	0	0
8	<b>FEDERAL SOURCES</b>											
9	Total Direct Receipts/Revenues	55,360,727	7,975,827	2,978,526	2,118,120	2,263,896	0	272,239		654,727	0	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	8,750,000									
11	Total Receipts/Revenues	64,110,727	7,975,827	2,978,526	2,118,120	2,263,896	0	272,239		654,727	0	
12	<b>DISBURSEMENTS/EXPENDITURES</b>											
13	<b>INSTRUCTION</b>	1000	37,604,423					839,719				
14	<b>SUPPORT SERVICES</b>	2000	14,253,269	7,870,538			1,585,659	1,198,230	0		686,912	0
15	<b>COMMUNITY SERVICES</b>	3000	1,068,271	0			0	71,426				
16	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS</b>	4000	2,305,102	20,000	0		0	0				
17	<b>DEBT SERVICES</b>	5000 6000	0 0	0 0	2,804,100 2,804,100	0 0	0 0	0	0	0	0	0
18	<b>PROVISION FOR CONTINGENCIES</b>											
19	Total Direct Disbursements/Expenditures	55,231,065	7,890,538	2,804,100	1,585,659	2,109,375	0					
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	8,750,000	0	0	0	0	0	0	0	0	0
21	Total Disbursements/Expenditures	63,981,065	7,890,538	2,804,100	1,585,659	2,109,375	0					
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	129,662	85,289	174,426	532,481	154,521	0	272,239		(32,185)	0	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES/USES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund	7110										
27	Abolishment of the Working Cash Fund	7110										
28	Transfer of Working Cash Fund Interest	7120	167,739									
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140	9,526									
31	Transfer from Capital Projects Fund to O&M Fund	7150	0									
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup>	7160	0									
33	Proceeds Accumulated Fire Prev & Safety Bond and Int <sup>3</sup>	7170	0									
34	<b>SALE OF BONDS (7200)</b>											
35	Revolving Bonds Sold <sup>4</sup>	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7400					0					
40	Transfer to Debt Service Fund to Pay Principal on Capital Leases	7500					0					
41	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7600					0					
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700					0					
43	Transfer to Capital Projects Fund	7800							0			
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7980										
46	Total Other Sources of Funds	177,265	0	0	0	0	0	0	0	0	0	0
47	<b>OTHER USES OF FUNDS (8000)</b>											
48	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
49	Abolishment on Abatement of the Working Cash Fund	8110										
50	Transfer of Working Cash Fund Interest	8120										
51	Transfer Among Funds	8130										
52	Transfer of Interest <sup>6</sup>	8140										
53	Transfer from Capital Projects Fund to O&M Fund	8150										
54	Transfer of Working Cash Fund Interest	8160										
55	Transfer of Excess Fire Prev & Safety Bond <sup>3</sup>	8170										
56	Int Received for Debt Service Fund	8410										
57	Taxes Pledged to Pay Principal on Capital Leases	8420										
58	Grants/Rambursements Pledged to Pay Principal on Capital Leases	8430										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8440										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases											

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>Begin entering data on ESfRev 5-10 and EstExp 11-17 tabs.</b>	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
2	Description											
61	Taxes Pledged to Pay Interest on Capital Leases	8810										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8820										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8830										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8840										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8810										
66	Other Revenues Pledged to Pay Principal on Revenue Bonds	8820										
67	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8830										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8840										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay Interest on Revenue Bonds	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on SSE Loans	8910										
78	Other Uses Not Classified Elsewhere	8980	0	0	0	9,526	0	0	0	167,739	0	0
79	Total Other Uses of Funds		177,266	0	(9,526)	0	0	0	0	(167,739)	0	0
80	Total Other Sources/Uses of Fund											
81	ESTIMATED ENDING FUND BALANCE June 30, 2012		20,505,539	710,766	3,248,815	2,382,953	1,879,603	0	13,152,860	1,431,950	0	0
82												
83												
84	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85	Object Name											
86	Salaries	100	41,311,856	2,530,082		30,628	0	0	0	0	0	43,872,576
87	Employee Benefits	200	5,923,594	388,157		2,109,375	0	0	40,000	0	0	8,462,726
88	Purchased Services	300	2,162,021	1,068,330	0	1,555,031	0	0	641,912	0	0	5,447,300
89	Supplies & Materials	400	2,069,966	1,122,350		0	0	0	5,000	0	0	3,197,316
90	Capital Outlay	500	214,295	2,778,009		0	0	0	0	0	0	2,992,304
91	Other Objects	600	3,529,321	2,000	2,804,400	0	0	0	0	0	0	6,335,427
92	Non-Capitalized Equipment	700	0	0	0	0	0	0	0	0	0	0
93	Termination Benefits	800	0	0	0	0	0	0	0	0	0	0
94	Total Expenditures		55,231,065	7,890,538	2,804,100	1,585,659	2,109,375	0	688,912	0	0	70,307,849

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>Begin entering data on ESfRev 5-10 and EstExp 11-17 tabs.</b>	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
2	Description											
61	Taxes Pledged to Pay Interest on Capital Leases	8810										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8820										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8830										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8840										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8810										
66	Other Revenues Pledged to Pay Principal on Revenue Bonds	8820										
67	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8830										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8840										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay Interest on Revenue Bonds	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on SSE Loans	8910										
78	Other Uses Not Classified Elsewhere	8980	0	0	0	9,526	0	0	0	167,739	0	0
79	Total Other Uses of Funds		177,266	0	(9,526)	0	0	0	0	(167,739)	0	0
80	Total Other Sources/Uses of Fund											
81	ESTIMATED ENDING FUND BALANCE June 30, 2012		20,505,539	710,766	3,248,815	2,382,953	1,879,603	0	13,152,860	1,431,950	0	0
82												
83												
84	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85	Object Name											
86	Salaries	100	41,311,856	2,530,082		30,628	0	0	0	0	0	43,872,576
87	Employee Benefits	200	5,923,594	388,157		2,109,375	0	0	40,000	0	0	8,462,726
88	Purchased Services	300	2,162,021	1,068,330	0	1,555,031	0	0	641,912	0	0	5,447,300
89	Supplies & Materials	400	2,069,966	1,122,350		0	0	0	5,000	0	0	3,197,316
90	Capital Outlay	500	214,295	2,778,009		0	0	0	0	0	0	2,992,304
91	Other Objects	600	3,529,321	2,000	2,804,400	0	0	0	0	0	0	6,335,427
92	Non-Capitalized Equipment	700	0	0	0	0	0	0	0	0	0	0
93	Termination Benefits	800	0	0	0	0	0	0	0	0	0	0
94	Total Expenditures		55,231,065	7,890,538	2,804,100	1,585,659	2,109,375	0	688,912	0	0	70,307,849

## SUMMARY OF CASH TRANSACTIONS

Page 4

	A	B	C	D	E	F	G	H	I	J	K
1				(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2011	7	20,198,612	625,477	3,083,915	1,850,492	1,725,082	0	13,048,360	1,464,135	0
4	Total Direct Receipts & Other Sources *		55,537,992	7,975,327	2,978,526	2,118,120	2,263,886	0	272,239	654,727	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	
11	Total Direct Receipts, Other Sources, & Other Receipts		55,537,992	7,975,327	2,978,526	2,118,120	2,263,886	0	272,239	654,727	0
12	Total Amount Available		75,736,604	8,601,304	6,062,441	3,988,612	3,988,978	0	13,320,599	2,118,862	0
13	Total Direct Disbursements & Other Items *	9	55,231,065	7,890,538	2,813,626	1,585,659	2,109,315	0	167,739	686,912	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) **	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		55,231,065	7,890,538	2,813,626	1,585,659	2,109,375	0	167,739	686,912	0
21	ENDING CASH BALANCE ON HAND June 30, 2012	7	20,505,539	710,766	3,248,815	2,382,953	1,879,603	0	13,152,860	1,431,950	0









	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1	Total Title IV		0	0							
2	<b>FEDERAL - SPECIAL EDUCATION</b>										
216	CTE - Perkins	4770									
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Federal Special Education - Preschool Flow-Through	4600									
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through/Low Incidence	4620	1,038,565								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4698									
224	Total Federal Special Education		1,038,565	0							
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins-Title III: Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	<b>Total CTE - Perkins</b>		0	0							
229	<b>Federal - Adult Education</b>										
230	ARRA - General State Aid - Education Stabilization	4810									
231	ARRA - Title I - Low Income	4850									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 103g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856	1,212								
237	ARRA - IDEA - Part B - Flow-Through	4857	164,789								
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4881									
240	ARRA - McKinney - Vento Homeless Education	4882									
241	ARRA - Child Nutrition Equipment Assistance	4883									
242	Impact Aid Formula Grants	4884									
243	Impact Aid Competitive Grants	4885									
244	Qualified Zone Academy Bond Tax Credits	4886									
245	Qualified School Construction Bond Credits	4887									
246	Build America Bond Tax Credits	4888									
247	Build America Bond Interest Reimbursement	4889									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VI	4878									
255	Other ARRA Funds - VII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - XI	4880									
259	Total Stimulus Programs		166,001	0	0	0	0	0	0	0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909									
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower - Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	91,621								
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	83,100								
269	Medicaid Matching Funds - Free-For-Service Program	4992									
270	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998	1,361	313,537							

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational	(10) Operations & Maintenance	(20) Debt Service	(30) Transportation	(40) Municipal Retirement/ Social Security	(50) Capital Projects	(60) Working Cash	(70) Tort	(80) Fire Prevention & Safety
1											
2	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State										
271				1,430,287	313,537	0	0	0	0	0	0
272	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000		1,430,287	313,537	0	0	0	0	0	0
273	TOTAL DIRECT RECEIPTS/REVENUES	55,360,727	7,975,827	2,978,526	2,118,120	2,263,896	0	272,239	654,727	0	0

### **ESTIMATED DISBURSEMENTS/EXPENDITURES**

F D

### **ESTIMATED DISBURSEMENTS/EXPENDITURES**

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

Page 13

### **ESTIMATED DISBURSEMENTS/EXPENDITURES**

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

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## **ESTIMATED DISBURSEMENTS/EXPENDITURES**

This page is provided for detailed itemizations as requested within the body of the Report.

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- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1						
2	Park Ridge CCSD 64	5016064004				
<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>						
3						
4		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
5 Direct Revenues	55,360,727	7,975,827	2,118,120	272,239	65,726,913	
6 Direct Expenditures	55,231,065	7,890,538	1,585,659		64,707,262	
7 Difference	129,662	85,289	532,461	272,239		1,019,651
8 Estimated Fund Balance - June 30, 2012	20,505,539	710,766	2,382,953	13,152,860	36,752,118	

**Balanced budget, no deficit reduction plan is required.**

9

10

11

A deficit reduction plan is required if the local board of education adopts (or amends) the 2011-12 school/district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).

12

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

13

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

14

	A	B	C	D	E	F	G
<b>DEFICIT REDUCTION PLAN</b>							
<b>ESTIMATED BUDGET</b>							
<b>FY2011-12</b>							
1							
2	Park Ridge CCSD 64	5016064004					
3							
4	District Number						
5							
6	ESTIMATED BEGINNING FUND BALANCE	(must equal prior Ending Fund Balance)					
7							
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	49,807,529	7,420,705	1,444,029	272,239	58,944,502
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	4,122,911	241,585	674,091	0	5,038,587
12	FEDERAL SOURCES	4000	1,430,287	313,537	0	0	1,743,824
13	Total Receipts/Revenues		55,360,727	7,975,827	2,118,120	272,239	65,726,913
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	37,604,423				37,604,423
16	SUPPORT SERVICES	2000	14,253,269	7,870,538	1,585,659		23,709,466
17	COMMUNITY SERVICES	3000	1,068,271	0	0		1,068,271
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,305,102	20,000	0		2,325,102
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		55,231,065	7,890,538	1,585,659		64,707,262
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		129,662	85,289	532,461	272,239	1,019,651
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		177,265	0	0	0	177,265
25	OTHER USES OF FUNDS (8000)		0	0	0	167,739	167,739
26	TOTAL OTHER SOURCES/USES OF FUNDS		177,265	0	0	(167,739)	9,526
27	ESTIMATED ENDING FUND BALANCE		20,505,539	710,766	2,382,953	13,152,860	36,752,118

1	A	B	C	D	E	F	G	H	I	J	K	L
<b>ESTIMATED BUDGET</b> <b>FY2012-13</b>												
6	ESTIMATED BEGINNING FUND BALANCE prior Ending Fund Balance)	(must equal	Educational Fund	Maintenance Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total				
7			20,505,539	710,766	2,382,953	13,152,860	36,752,118					
8	RECEIPTS/REVENUES	Acct No.										
9	LOCAL SOURCES	1000										0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000										0
11	STATE SOURCES	3000										0
12	FEDERAL SOURCES	4000										0
13	Total Receipts/Revenues		0	0	0	0	0	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.										
15	INSTRUCTION	1000										0
16	SUPPORT SERVICES	2000										0
17	COMMUNITY SERVICES	3000										0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000										0
19	DEBT SERVICES	5000										0
20	PROVISION FOR CONTINGENCIES	6000										0
21	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											0
25	OTHER USES OF FUNDS (8000)											0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		20,505,539	710,766	2,382,953	13,152,860	36,752,118					





A		B		C		D		E		F		G		H		I		J		K		L		
1																								
2	Park Ridge CCSD 64		5016064004																					
3	District Number																							
4																								
5																								
6	ESTIMATED BEGINNING FUND BALANCE prior Ending Fund Balance)				(must equal)																			
7																								
8	RECEIPTS/REVENUES				Acct No.																			
9	LOCAL SOURCES				1000		58,944.502				0		0		0									
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT				2000		0				0		0		0									
11	STATE SOURCES				3000		5,038.587				0		0		0									
12	FEDERAL SOURCES				4000		1,743.824				0		0		0									
13	Total Receipts/Revenues										65,726.913		0		0									
14	DISBURSEMENTS/EXPENDITURES				Funct No.																			
15	INSTRUCTION				1000		37,604.423				0		0		0									
16	SUPPORT SERVICES				2000		23,709.466				0		0		0									
17	COMMUNITY SERVICES				3000		1,068.271				0		0		0									
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS				4000		2,325.102				0		0		0									
19	DEBT SERVICES				5000		0				0		0		0									
20	PROVISION FOR CONTINGENCIES				6000		0				0		0		0									
21	Total Disbursements/Expenditures										64,707.262		0		0									
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures										1,019,651		0		0									
23	OTHER SOURCES/USES OF FUNDS																							
24	OTHER SOURCES OF FUNDS (7000)										177,265		0		0									
25	OTHER USES OF FUNDS (8000)										167,739		0		0									
26	TOTAL OTHER SOURCES/USES OF FUNDS										9,526		0		0									
27	ESTIMATED ENDING FUND BALANCE										36,752,118		36,752,118		36,752,118									

## ***Deficit Reduction Plan-Background/Assumptions Fiscal Year 2012 through Fiscal Year 2015***

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**Park Ridge CCSD 64      5016064004**

*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

[www.isbe.net/sfms/budget/2012/budget.htm](http://www.isbe.net/sfms/budget/2012/budget.htm)

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services (Ex: Media Coop, Transportation, Insurance) If yes please explain:

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

***(For Local Use Only)***

**This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.**

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2012 budgeted expenditures over FY2011 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

<b>ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)</b>	<b>Estimated Actual Expenditures, Fiscal Year 2011</b>
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Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2011			Budgeted Expenditures, Fiscal Year 2012		
		(10) Educational	(20) Operations & Maintenance	Total	(10)	(20)	Operations & Maintenance
1. Executive Administration Services	2320	328,439		328,439		344,164	344,164
2. Special Area Administration Services	2330	397,385		397,385		358,065	358,065
3. Other Support Services - School Administration	2490			0		0	0
4. Direction of Business Support Services	2510			0		0	0
5. Internal Services	2570	270,987		270,987		344,075	344,075
6. Direction of Central Support Services	2610			0		0	0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0		0	0
8. Totals		996,811		996,811		1,046,304	1,046,304
9. Estimated Percent Increase (Decrease) for FY2012 (Budgeted) over FY2011 (Actual)						5%	

School District Name: Park Ridge CCSD 64

RCDT Number: 05-016-0640-04

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:  
[Limitation of Administrative Costs](#)

## **REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE**

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Park Ridge CCSD 64 5016064004

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

See School Code Section 10-20.21 - Contracts

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

<b>Name of Vendor</b>	<b>Product or Service Provided</b>	<b>Net Revenue</b>	<b>Non-Monetary Remuneration</b>	<b>Purpose of Proceeds</b>	<b>Distribution Method and Recipient of Non-Monetary Remunerations Distributed</b>
NONE					

Reference Description

<sup>1</sup> Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).

<sup>2</sup> Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).

<sup>3</sup> Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

<sup>4</sup> Principal on Bonds Sold:

(1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.

(2) Refunding Bonds can be entered in the Debt Services Fund only.

(3) Building Bonds can be entered in the Capital Projects Fund only.

(4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

<sup>5</sup> The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

<sup>6</sup> The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.

<sup>7</sup> Cash plus investments must be greater than or equal to zero.

<sup>8</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).

<sup>9</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).

<sup>10</sup> Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).

<sup>11</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.

<sup>12</sup> The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

<sup>13</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

<sup>14</sup> Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.

<sup>15</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

<sup>16</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money  
(see 105 ILCS 5/20-10 for further explanation)

<b>CHECK FOR ERRORS</b>	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message.	
Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
<b>Is Deficit Reduction Plan Required?</b>	<b>Congratulations! You have a balanced budget.</b>
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	<b>CASH</b>
<b>2. Budget Summary: Other Sources (Page BudgetSum 2:3 - Acct 7000), must equal Other Uses (BudgetSum 2:3 - Acct 8000).</b>	
Estimated Beginning Fund Balance July,1 2011 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 80 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J55).	OK
Transfer to Debt Service on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 - Cells C57:H60).	OK
Transfer to Debt Service on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2011. (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2012. (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, CashSum 4.</b>	(Page
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15:I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7:I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK