Meeting of the Board of Education
Park Ridge-Niles School District 64

Board of Education Agenda
Monday, June 25, 2012
Hendee Educational Service Center
164 S. Prospect Avenue

On some occasions the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of session, breaks and other needs.

Monday, June 25, 2012

TIME			APPENDIX
6:30 p.m.	**Meeting of the Board Convenes** • Roll Call • Introductions • Opening Remarks from President of the Board		
6:30 p.m.	• **Board Recesses and Adjourns to Closed Session** - Collective Negotiations 5 ILCS 120/2(c)(2) - Employment of Specific Individual 5 ILCS 120/2 (c)(1)		
7:30 p.m.	• **Board Resumes Regular Board Meeting**		
	• **Public Comments**		
	• **Community Finance Committee (CFC) Progress Report** -- Ares Dalianis and Genie Taddeo, Community Coordinators		A-1
	• **Resolution #1084 for Designating Interest Earnings for the 2012-13 Fiscal Year** -- Business Manager	**Action Item 12-06-2**	A-2
	• **Resolution #1085 for Transfer of Interest from Working Cash to Educational Fund** -- Business Manager	**Action Item 12-06-3**	A-3
	• **Resolution #1086 for Transfer of Interest from Debt Service to Educational Fund** -- Business Manager	**Action Item 12-06-4**	A-4
	• **Resolution #1087 for Prevailing Wage** -- Business Manager	**Action Item 12-06-5**	A-5
	• **Consent Agenda** -- Board President • Personnel Report • Bills, Payroll and Benefits • Approval of May Financials ending May 31, 2012 • Approval of Maine Township School Treasurer Depositories • Approval of New Middle School Social Studies Adoption • Approval of Policies 3:60, 5:10, 5:90, 6:50 and 7:270	**Action Item 12-06-6**	A-6

- Approval of Bid for Copier Paper
- Approval of Authorized Signatures for Banking with J. P. Morgan/ Chase
- Approval of Resolution with PMA Financial Services
- General PTAB Resolution #1088 for 2010-12 Appeals – Park Ridge CCSD 64
- Approval of Hazardous Crossings
- Approval of Technology Purchases
- Release of Closed Minutes
- Destruction of Closed Minutes

• **Approval of Minutes** **Action Item 12-06-7** **A-7**

-- Board President

- Closed Session Minutes....................................June 11, 2012
- Special Board Meeting Minutes..........................June 11, 2012
- Closed Session Minutes....................................May 21, 2012
- Regular Board Meeting Minutes ....May 21, 2012

• **Other Items of Information** **A-8**

-- Superintendent

- Upcoming Agenda
- Freedom of Information Requests (FOIA)
- Memoranda of Information
  -- Request for Quotes - P.E Supplies
  -- Class Size
- Minutes of Board Committees
  -- Wellness Meeting Minutes of May 15, 2012
- Other
  -- Update on Summer Projects

• **Adjourn to Closed Session**

- Collective Negotiations 5 ILCS 120/2(c)(2)
- Employment of Specific Individual 5 ILCS 120/2 (c)(1)

Next Regular Meeting: **Monday, July 9 – 7:30 p.m.**
Raymond Hendee ESC
164 S. Prospect Avenue
Park Ridge, IL 60068

<u>July 9</u>
Regular Board Meeting – 7:30 p.m.

- Board Adopts 2012-13 Tentative Budget & Establishment of Public Hearing Date
- Appointment of Hearing Officer • Update on Summer Projects
- Facility Master Plan Part 1 and Introduction of Education Specifications Part 2
- Final Strategic Plan Progress Report Year 2 – 2011-12 (memo of info.)
- Approval of Student/Parent Handbook 2012-13

<u>August 6</u>
Committee-of-the-Whole – 7:00 p.m.
Special Board Meeting – 7:30 p.m.

- Consent Agenda (Personnel Report, Bills) • Approval of June Financials

<u>August 20</u>
Regular Board Meeting – 7:30 p.m.

- Preliminary Enrollment Report • Update on Institute Day

• 2013 School Board Elections • Approval of July Financials

September 10
Committee-of-the-Whole: Finance – 6:30 p.m.
• Board Reviews Final Draft of 2012-13 Budget
Public Hearing on the Budget – 7:00 p.m.
Special Board Meeting – 7:30 p.m.

Upcoming Agenda Items
• Board Adopts the 2012-13 Budget (September 24)
• Board Reviews the 2012 Tentative Tax Levy and Establishment of Public Hearing Date (October 22)

TBD
• Update on Illinois Youth Survey & Related Assessments
• Crisis Plan Presentation

In accordance with the Americans with Disabilities Act (ADA), the Board of Education of Community Consolidated School District 64 Park Ridge-Niles will provide access to public meetings to persons with disabilities who request special accommodations. Any persons requiring special accommodations should contact the Director of Facility Management at (847) 318-4313 to arrange assistance or obtain information on accessibility. It is recommended that you contact the District, 3 business days prior to a school board meeting, so we can make every effort to accommodate you or provide for any special needs.

Appendix 1

TO: Board of Education
Dr. Philip Bender

FROM: Ares Dalianis and Genie Taddeo, CFC Community Coordinators

DATE: June 25, 2012

RE: Community Finance Committee Progress Report #2

This memo is intended to provide a second update to the Board of Education on the work produced by the Community Finance Committee (CFC). The group was reconvened in January 2012 after a short hiatus. The CFC has been operating continuously as a standing committee since 2004, and has provided research, analysis and advice to the Board on a wide array of financial topics.

As reported on May 21, about 40 volunteers – local residents, District 64 staff members and administrators – have been at work through the late winter and spring to explore five study areas approved by the Board. These include:

1. Enhancing taxpayer education tools
2. Reviewing assumptions in the District's 10-year financial model and developing alternate scenarios
3. Increasing financial transparency by enhancing the District's financial reporting
4. Refreshing a CFC student fees study from 2009 that adjusted the District's fee structure, and
5. Identifying borrowing options and budget impact as the District develops its maintenance priorities and new facility master plan.

On May 21, three reports were submitted; all are available on the CFC page of the District 64 website. A video of the Board meeting also may be viewed. The reports included:

- #1 Taxpayer Education
- #4 Student Fees
- #5 District Borrowing Opportunities (status update)

Additional Study Group Reports
The CFC met on June 20 to review new draft reports from three study groups, which include:

- #5 District Borrowing Opportunities (full report) – Attachment 1
- #2 10-Year Financial Projections – Attachment 2
- #3 Financial Transparency – Attachment 3

At the June 25 Board meeting, CFC members from these groups will be on hand to share their work and respond to any questions you may have. We look forward to discussing these additional reports with you and determining next steps for the CFC's continuing efforts.

District Borrowing Opportunities

Group 5

Borrowing Opportunities Study Group Report

Prepared for the District 64 School Board

June 25, 2012

Borrowing Options Group Focus

Scope

The Borrowing Opportunities Group was asked to:

- Review the Facilities Master Plan/Maintenance Plan (the "Plan")
- Identify borrowing options
- Consider the favorable interest rate climate
- Consider budget implications
- Consider other implications of spending funds
- Evaluate the pros and cons of borrowing

Key Considerations:

- Taxpayer burden / impact
- Historically low rates
- Availability of remaining debt base
- Ability to use operating funds, particularly in light of uncertainty around statewide issues

Assumptions

- The District 64 Board of Education has identified ~$14MM of priority projects under the Plan which would require financing. Any issuances would be targeted for Summer 2012.

Actions Taken in connection with the Review

- The Borrowing Options Group reviewed the March 2012 presentation of funding options from William Blair together with a subsequent April proposal and developed a recommendation.

- The 10-Year Financial Projections team reviewed this recommendation to supplement the analysis and conclusions reached by the Borrowing Opportunities team.

Recommendations

- Refund outstanding Emerson Referendum Bonds and issue $14M of “No Tax Increase” Bonds during Summer 2012.
- Use savings from Refunding toward repayment of 2012 bonds.
- If necessary, use Debt Certificates* in the future to finance shorter-term, smaller projects called for by the Plan in excess of $14M assumed in this analysis.

* Assuming available Debt Base

Analysis of Funding Options

Option	Pros	Cons	Further consideration?
Referendum Bonds?	➢ Provides the opportunity to fully finance the Plan ➢ Rates are at historic lows	➢ Expect unfavorable public response in light of commitment not to pursue another referendum for 10 years after the 2007 referendum ➢ Time, money and delays associated with failed referendum	No
Non-referendum Bonds?	➢ No referendum needed ➢ Can be issued relatively quickly (6-8 weeks after petition period) ➢ Rates are at historic lows	➢ Total debt service limited to remaining available debt base; does not fully fund the Plan ➢ Requires public hearing and petition period; additional costs if referendum is needed	Yes
(Non-referendum) Debt certificates?	➢ Helps preserve fund balance ➢ Good alternative in low interest-rate environment ➢ No hearing or public petition period ➢ Rates are at historic lows	➢ No new sources of revenue to repay; paid out of operating revenues ➢ Less transparency – no separate bond & interest levy	Yes
Combination of Non-referendum Bonds and Debt Certificates?	➢ Rates are at historic lows ➢ Minimize negative arbitrage ➢ Issuing under $10M in a calendar year lowers interest costs (bank qualified)	➢ Would need to finance at least $4M through operating revenues	Yes

DRAFT
All of the above options are subject to the debt limit.

Non referendum Options

Limited tax working cash fund bond options:

- Accelerated Debt Service
- 10 Year Level Debt Service
- 20 Year Level Debt Service
- "No Tax Increase" with Refunding

Debt certificate options:

- 5 Year Level Debt Service
- 10 Years Level Debt Service
- 20 Years Level Debt Service

Some combination of the above

Working Cash Fund Bonds Options Evaluation

Structure	Tenor (years)	All-in True Int. Cost (TIC)	Annual Taxpayer Increase*	Meaningful Debt Base Remaining?	Pros	Cons
Accelerated Debt Service (Appendix 1, p. 22)	8	1.881%	$118	No	• Earliest repayment • Lowest TIC	Highest taxpayer impact
10 Year Level Debt Service (Appendix 1, p. 23)	10	2.146%	$100	Modest (a few hundred thousand per year)	• Leaves a modest cushion in Debt Base	• Higher taxpayer impact • High interest cost
20 Year Level Debt Service (Appendix 1, p. 24)	20	2.941%	$60	Yes	• Reasonable Debt Base remaining • Smaller taxpayer impact	Highest interest cost
"No Tax Increase" with refunding of outstanding Emerson Referendum bonds (Appendix 2)	12	2.577%	$0	Yes during years 1-4 and 12; no during years 5-11	• No tax increase • Makes use of savings from refunding outstanding Emerson Referendum bonds	• No tax decrease when Emerson Referendum bonds are fully repaid • Higher TIC

*Taxpayer increase is based on impact on $400,000 home

DRAFT

Debt Certificates Options Evaluation

Structure	All-in True Int. Cost (TIC)	Annual Taxpayer Increase*	Meaningful Debt Base Remaining?	Pros	Cons
5 Year Level Debt Service (Appendix 1, p. 26)	1.629%	$0	No	• Earliest repayment • Lowest TIC • No direct taxpayer impact	• Operating revenues insufficient to cover • Funding less transparent
10 Year Level Debt Service (Appendix 1, p. 27)	2.150%	$0	Modest (a few hundred thousand per year)	• Leaves a modest cushion in Debt Base • No direct taxpayer impact	• Operating revenues insufficient to cover • Funding less transparent
20 Year Level Debt Service (Appendix 1, P. 28)	2.965%	$0	Yes	• Reasonable Debt Base remaining • No direct taxpayer impact	• Operating revenues insufficient to cover • Funding less transparent • Highest cost

Combined Bond / Debt Certificate

Structure (assumption)	All-in True Int. Cost (TIC)	Annual Taxpayer Increase*	Meaningful Debt Base Remaining?	Pros	Cons
$10M bond issuance + $4M debt certificates (assume 10-year maturity for both)	Unknown, but less than 2.146%	Unknown, but less than $100	Likely modest	• Lower interest rate due to bank-qualified status	• Operating revenues may be insufficient to cover • Funding less transparent • Requires tax increase

Conclusion

- We do not believe new Referendum bonds are feasible at this time.
- In light of the uncertainty of operating revenues to pay Debt Certificates, we recommend pursuing a Non-referendum bond issue at this time.
- We favor the “No Tax Increase” option because it “reuses” funds that the District is obligated to pay anyway. Although this option would mean that taxpayers would not receive the anticipated tax reduction upon the final payment of the outstanding Emerson bonds and the TIC is not the lowest it could be, we believe this option is more palatable to taxpayers than a tax increase.

Future Steps

- Identify grants or offsets that may be available to reduce the costs of Maintenance Plan.
- Consider the issuance of Debt Certificates if needed to pay for additional Plan projects.

Appendices

1. March 1 William Blair presentation
2. No Tax Increase option

Park Ridge-Niles Community Consolidated School District No. 64

Cook County, Illinois

March 1, 2012

Elizabeth M. Hennessy

Principal

(312) 364-8955

ehennessy@williamblair.com

William Blair

Bond Basics

Bond Basics

What is a Bond?

A bond is similar to an IOU. An investor agrees to provide a loan to a company or government unit. The loan amount, interest rate and repayment schedule are predetermined.

Bond Structure

How are bonds structured?

Interest Rate: The interest rate on the bond is based on the time until the bond is repaid.

Credit: The credit of the borrow also determines the interest rate. The better the credit, the lower the interest rate.

Maturity: The borrower must pay interest until the bonds are repaid. The longer it takes a borrower to repay the loan, the more interest the borrower will repay.

Bond Basics Illinois Schools

When do school districts in Illinois issue bonds?

School districts in Illinois generally issue bonds for capital projects, to purchase land, to pay off existing claims against the District or for cash flow needs.

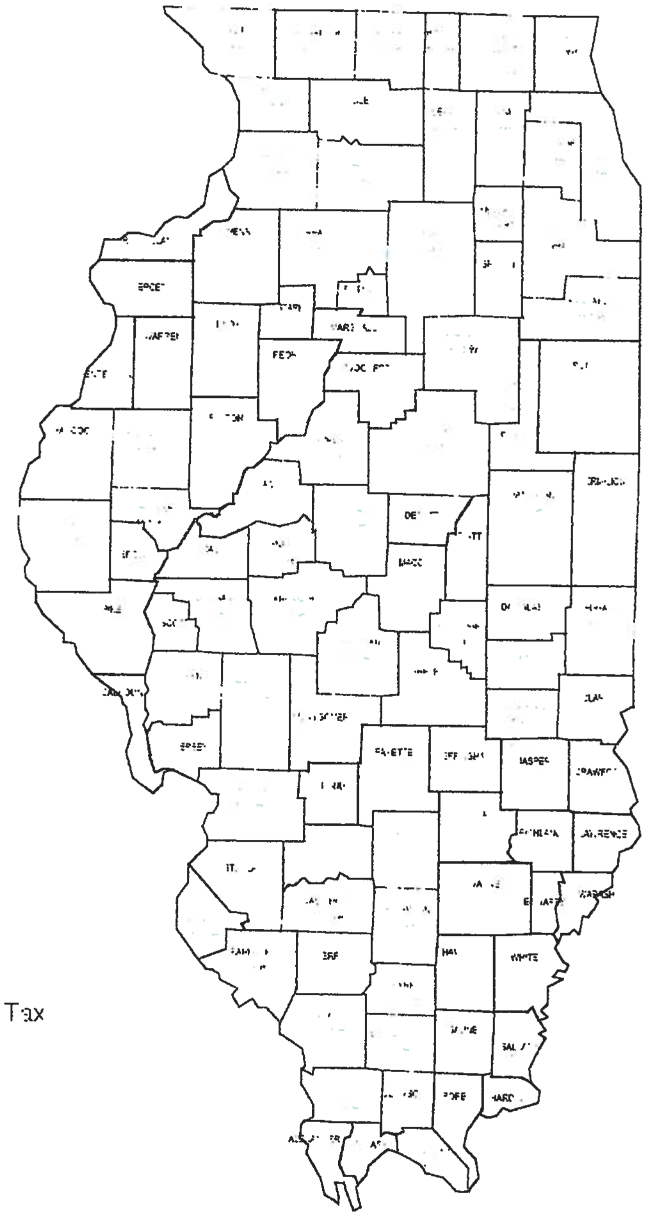
Illinois School District Bonds – Non-Referendum

Illinois School Code- Tax Caps

On August 18, 1995 Governor Edgar signed Senate Bill 368 which authorizes all local governments in Cook and collar counties to issue limited tax bonds where future non-referendum debt service levies do not exceed the 1994 tax levy/1995 tax extension for non referendum debt service.

Out of 102 counties in Illinois, 39 counties have adopted Tax Caps which restrict a district's debt service payments on Limited Tax Bonds to the amount of debt service the District levied and collected during the year that the Tax Cap was adopted.

The amount of debt service that a district may pay in any one year is commonly referred to as the "Debt Service Extension Base"



Counties with tax caps

Counties which have defeated Tax Cap Referenda

Limited Tax Bonds- The Options

School districts may issue bonds for capital projects. Without going to referendum, the following are three types of bonds that school districts may issue.

- Life Safety Bonds
- Working Cash Fund Bonds
- Funding Bonds

Once these bonds are issued a <u>new</u> levy is collected to repay the principal and interest on the bonds. The levy is referred to as the Bond and Interest levy.

Limited Tax Bonds- The Needs

Life Safety Bonds –to alter and repair school buildings and equipment for fire prevention and safety purposes.

Working Cash Fund Bonds –Proceeds of these bonds may be used by the District to provide money for any and all school related purposes. Money should be deposited in the working cash fund and used as the District's "piggy bank". Money may be used for operating needs (salaries, etc..) or capital projects.

Funding Bonds –finance any claim against the District including teachers' salaries, technology, retirement obligations or any "claim" or invoice that can not be paid for with current revenue.

Limited Tax Bonds- The Rules

Approvals Required	Debt Limit	Health Life Safety Approvals	Working Cash Limit	BINA Hearing	Petition Period (Referendum)
Description	*6.9% of EAV or 13.8% of EAV for Unit District*	*Architect, ROE and State Superintendent*	*(EAV * Max Ed Rate + PPRT)* 85% - Greater of Working Cash Bonds or Working Cash Balance Outstanding*	*Public Hearing pursuant to Bond Issue Notification Act*	*Notice of Intent, 30 day petition period, requires signatures of 10% of registered voters*
Life Safety Bonds	Yes	Yes	-	Yes	-
Working Cash Bonds	Yes	-	Yes	Yes	Yes
Funding Bonds	-	-	-	Yes	Yes
Insurance Reserve Bonds	-	-	-	Yes	-

**The petition period procedure requires notice of the District's intention to issue the bonds. If a petition is signed by at least 10% of the registered voters, within 30 days notice of issuance, the school board may be required to bring the proposition to referendum.*

Non-Referendum Bonding Authority

Calendar Year	Levy Year	Equalized Assessed Valuation	% Change	Debt Service Extension Base (1994 Levy)	CPI % Increase in DSEB	Remaining Debt Base Available	Outstanding Referendum Debt Service	Total Tax Rate
2011	2010	2,016,342,297	-5.7%	1,809,065	2.7%		2,848,600	0.14
2012	2011	2,016,342,297	0.0%	1,836,201	1.5%		2,845,000	0.14
2013	2012	2,016,342,297	0.0%	1,891,287	3.0%	1,891,287	2,845,775	0.14
2014	2013	2,117,159,412	5.0%	1,919,657	1.5%	1,919,657	3,140,375	0.15
2015	2014	2,117,159,412	0.0%	1,948,452	1.5%	1,948,452	3,137,975	0.15
2016	2015	2,117,159,412	0.0%	1,977,678	1.5%	1,977,678	3,143,100	0.15
2017	2016	2,223,017,382	5.0%	2,007,344	1.5%	2,007,344		
2018	2017	2,223,017,382	0.0%	2,037,454	1.5%	2,037,454		
2019	2018	2,223,017,382	0.0%	2,068,015	1.5%	2,068,015		
2020	2019	2,334,168,252	5.0%	2,099,036	1.5%	2,099,036		
2021	2020	2,334,168,252	0.0%	2,130,521	1.5%	2,130,521		
2022	2021	2,334,168,252	0.0%	2,162,479	1.5%	2,162,479		
2023	2022	2,450,876,664	5.0%	2,194,916	1.5%	2,194,916		
2024	2023	2,450,876,664	0.0%	2,227,840	1.5%	2,227,840		
2025	2024	2,450,876,664	0.0%	2,261,258	1.5%	2,261,258		
2026	2025	2,573,420,497	5.0%	2,295,176	1.5%	2,295,176		
2027	2026	2,573,420,497	0.0%	2,329,604	1.5%	2,329,604		
2028	2027	2,573,420,497	0.0%	2,364,548	1.5%	2,364,548		
2029	2028	2,702,091,522	5.0%	2,400,016	1.5%	2,400,016		
2030	2029	2,702,091,522	0.0%	2,436,017	1.5%	2,436,017		
Total							$12,267,225	

Public Act 96-0501: Beginning with levy year 2009, the Debt Service Extension Base will increase by CPI (Consumer Price Index).

Debt Certificates

- A District may want to issue bonds that <u>are not paid from the debt service levy, but from existing operating revenues</u>.
- Debt certificates are paid from general funds of the District. There is no separate bond and interest tax levy dedicated to the repayment of debt certificates. The District annually budgets amounts to pay the principal and interest on debt certificates.
- Projects financed must be capital projects.
- Subject to debt limit.

Debt Certificates

Benefits	Disadvantages
Payment of capital projects is spread over multiple budget years.	No new source of revenue to repay the debt certificates.
Helps preserve fund balance.	Borrower must pay interest on the loan.
A good alternative when interest rates are low.	

Debt Certificates

Available revenues may include

- Any tax levy or combination of tax levies
- Tax Levy in O&M Fund
- Special Service Tax
- Corporate and Personal Property Replacement Taxes
- TIF monies
- Developer donations
- Lease Levy
- State Aid
- User fees

**Neither public hearing or petition period procedure is required.*

Alternate Revenue Source Bonds

- Alternate Bonds are a debt repayment secured by 2 sources of revenues:

    1) Pledged revenues specifying one or more sources of funds

        - General fund revenue

        - Other available and dependable revenue

    2) Bond and interest fund levy (back-up) Bonds

        - abated annually as debt is paid with pledged revenues

- Alternate Bonds have additional security features because of the B&I levy back-up. Traditionally cheaper form of financing than Debt Certificates.

Alternate Revenue Source Bonds

Alternate Bonds continued

- Not subject to statutory debt limit.
- Final maturity cannot exceed 40 years.
- Must be capital projects or purchases of property.
- Must show Pledged Revenues covering debt service 1.25 times.
- No tax increase unless pledged revenues become unavailable.
- Petition Period Procedure required involving: (1) publishing notice of intent in local paper, starting backdoor period; (2) if in 30 days 7.5% of registered voters present a petition then referendum vote required prior to issuance.
- Public notice and public hearing required prior to issuance of alternate bonds.

Illinois School Districts- Borrowing for Cash Flow

Why Do Cash Flow Needs Develop?

Although schools must pay bills on time (wages for teachers and other personnel, operations, etc...) revenue does not always flow in on time or regularly. Revenue is based on the following:

- *when* the state disburses money to school districts
  -Categorical Aid including Transportation payments have varied recently and have not been reliable based on budget expectations

- *when* the county circulates property tax bills and collects property taxes
  -Cook County has been late in many recent years with tax bills

- *when* the federal government sends payment to schools, etc...

Why Do Cash Flow Needs Develop?

School districts may have to borrow to meet expenditure needs if they do not have sufficient fund balance to meet day to day operations.

"Not only did your checks bounce, they also bounced into *other* people's checks!"

What are Options to Meet Short Term Cash Flow?

Districts may borrow to meet cash flow needs. The following are several financing options used to meet cash flow shortages

1) <u>Tax Anticipation Warrants ("TAWs")-</u> may be issued up to 85% or total tax levied and not yet collected for a particular fund. Must subtract working cash interfund loan from borrowing amount. Warrants (principal and interest) are repaid with taxes levied and taxes must be set aside for repayment of TAWs

2) <u>State Aid Anticipation Certificates-</u> are issued in anticipation of general state aid payments. Amount may not exceed 75% of balance of state aid to be paid for the year. Limited to a maturity less than one year. Must subtract working cash interfund loan from borrowing amount. Principal and interest paid from State Aid Revenues.

3) <u>Teachers Orders</u>- used to pay teacher's wages. The treasurer endorses the teachers orders "not paid for want of funds". Interest rate is established by Resolution. A financial institution provides the short term funding at established rate. Principal and Interest paid when funds are available. Often used in conjunction with Funding Bonds.

Market Overview

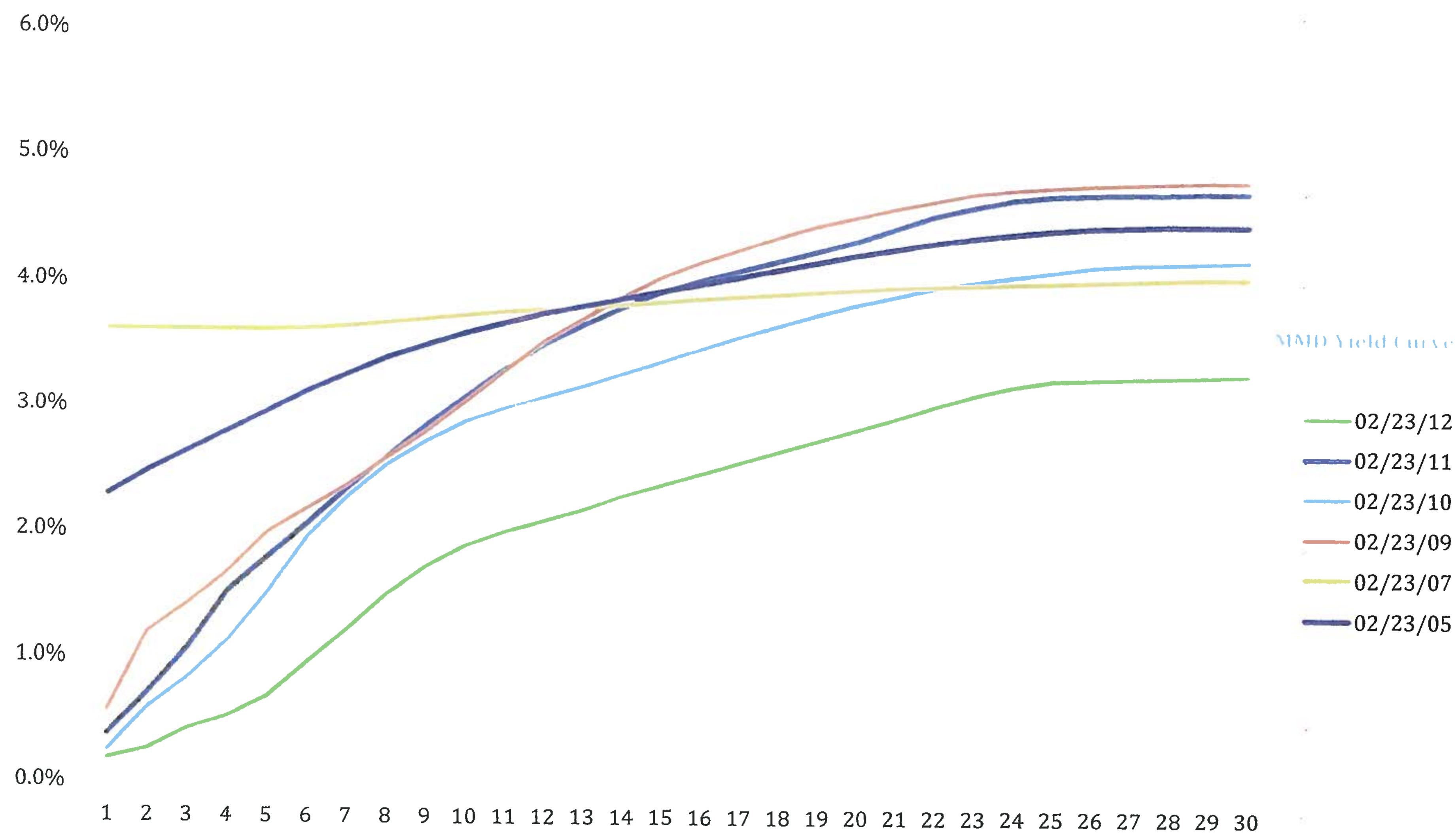
Historic AAA MMD Interest Rates

AAA Municipal Market Data ("MMD") during the past 5 years

Note: Reflects market conditions as of February 23, 2012
Source: Thomson Financial

Municipal Yield Curve Comparison

AAA MMD curves during the past 7 years

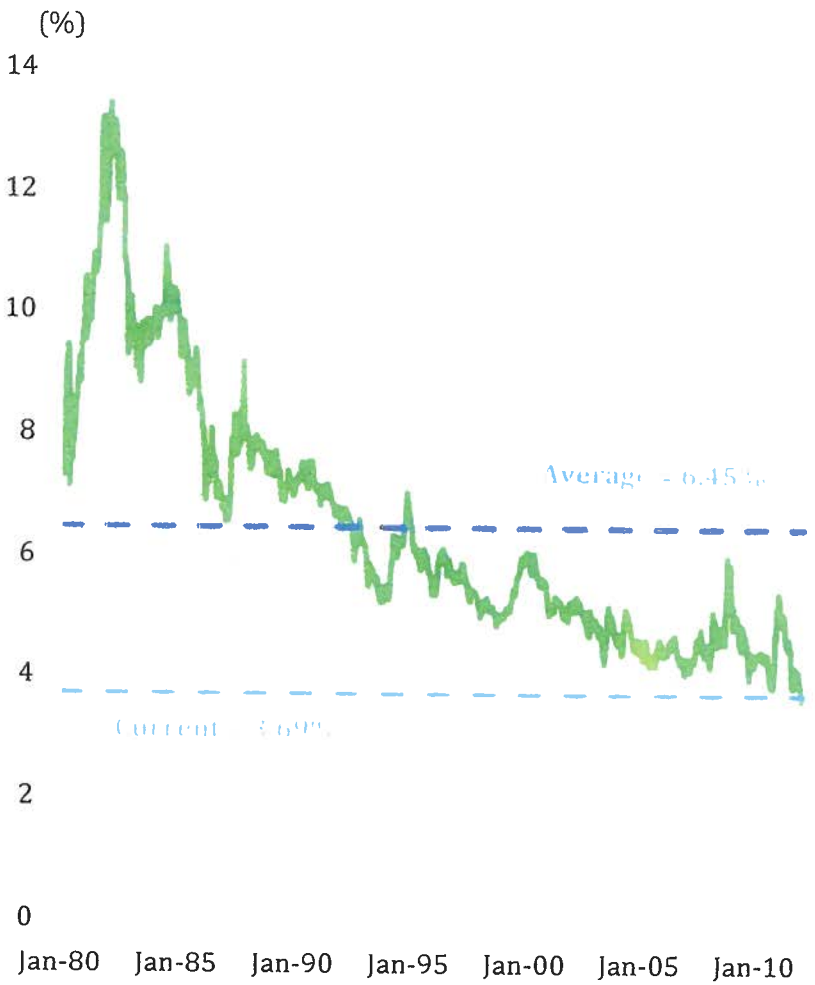


Note: Reflects market conditions as of February 23, 2012
Source: Thomson Financial

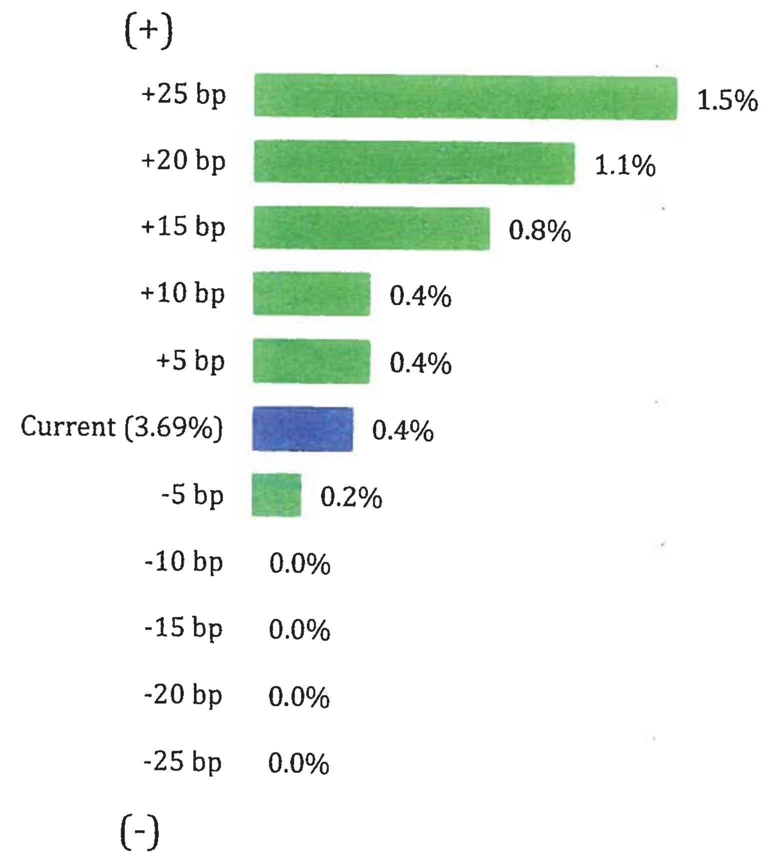
William Blair

Municipal G.O. Interest Rates At Historic Lows

Historic BBI-20 Index[1]



Percentage of time BBI-20 has been at or below specified level since 1980



(1) Reflects market conditions as of February 23, 2012, the 20-year Bond-Buyer Index (BBI-20) is based on the average yields of 20-year bonds issued by 20 different general obligation bond issuers; these issuers are all rated Aa2 by Moody's

Source: Bloomberg Information Systems

Willi Blair

Outstanding Debt Service

	December 1, 2008				November 1, 2001			
Dated	December 1, 2008				November 1, 2001			
Issue	G.O. REFUNDING SCHOOL BONDS				G.O. SCHOOL BONDS			
Series	2008				2001			
Original Par	$2,555,000				$17,065,000			
Earliest Call	NON-CALLABLE				NON-CALLABLE			
Maturity	December 1,				December 1,			
	Amount	Coupon	Interest	Debt Service	Amount	Coupon	Interest	Debt Service
Credit Ratings (Moody/S&P/Fitch)	AA				Aaa FSA Insured (A1 Underlying)			
Levy Year								
2011	305,000	4.000%	71,200	376,200	1,855,000	5.500%	613,800	2,468,800
2012	315,000	4.000%	59,000	374,000	1,960,000	5.500%	511,775	2,471,775
2013	370,000	4.000%	46,400	416,400	2,320,000	5.500%	403,975	2,723,975
2014	385,000	4.000%	31,600	416,600	2,445,000	5.500%	276,375	2,721,375
2015	405,000	4.000%	16,200	421,200	2,580,000	5.500%	141,900	2,721,900
Total	**1,780,000**		**224,400**	**2,004,400**	**11,160,000**		**1,947,825**	**13,107,825**

	2008	2001
Callable	$0	$0
Non-Callable	$1,780,000	$11,160,000
Total Outstanding	**$1,780,000**	**$11,160,000**
Purpose Notes	**REFUNDING OF SERIES 1997 BONDS**	**REFUNDING OF SERIES 1997 BONDS**
Underwriter	William Blair & Company	William Blair & Company
Bond Counsel	Chapman and Cutler	Chapman and Cutler

The total debt service savings to taxpayers from refunding 1997 bonds: $712,844

Financing Options

Capital Financing Needs

- The Board of Education has identified approximately $14M of projects to be completed.
- The following financing options assume all bonds are issued in spring of 2012. However, there may be several reasons for splitting up the issuance:

1) If Projects fall over two summers negative arbitrage is minimized by issuing the bonds more concurrently with expenditure
2) Issuing under $10M in a calendar year allows the bonds to be issued as bank qualified, saving the issuer .15% to .30% on the interest cost.

Option I:

Issue limited tax working cash fund bonds in the amount of $14M in June, 2012; requires petition period and public hearing

Option II:

Issue debt certificates in the amount of $14M in June, 2012

Option IA – $14M Accelerated Debt Service

Calendar Year	Tax Year	Equalized Assessed Valuation	% Change	Debt Service Extension Base (1994 Levy)	CPI % Increase in DSEB	Referendum Outstanding Debt Service	Non-Referendum Series 2012 Debt Service	Remaining Debt Base Available	Proposed Total Debt Service	Total Tax Rate	Tax Rate Increase	Impact on $400,000 Mkt Value Home(1)
2011	2010	2,016,342,297	[illegible]	1,809,065	[illegible]	2,848,000			2,848,000	0.14		
2012	2011	2,016,342,297	0.0%	1,836,201	1.5%	2,845,000		1,836,201	2,845,000	0.14		
2013	2012	2,016,342,297	0.0%	1,891,287	3.0%	2,845,775	1,887,967	3,320	4,733,742	0.23	0.09	$118
2014	2013	2,117,159,412	5.0%	1,919,657	1.5%	3,140,375	1,917,847	1,810	5,058,222	0.24		
2015	2014	2,117,159,412	0.0%	1,948,452	1.5%	3,137,975	1,945,597	2,855	5,083,572	0.24		
2016	2015	2,117,159,412	0.0%	1,977,678	1.5%	3,143,100	1,975,242	2,436	5,118,342	0.24		
2017	2016	2,223,017,382	5.0%	2,007,344	1.5%		2,003,038	4,306	2,003,038	0.09		
2018	2017	2,223,017,382	0.0%	2,037,454	1.5%		2,036,671	783	2,036,671	0.09		
2019	2018	2,223,017,382	0.0%	2,068,015	1.5%		2,063,475	4,540	2,063,475	0.09		
2020	2019	2,334,168,252	5.0%	2,099,036	1.5%		1,564,272	534,764	1,564,272	0.07		
2021	2020	2,334,168,252	0.0%	2,130,521	1.5%			2,130,521	0	0.00		
2022	2021	2,334,168,252	0.0%	2,162,479	1.5%			2,162,479	0	0.00		
2023	2022	2,450,876,664	5.0%	2,194,916	1.5%			2,194,916	0	0.00		
2024	2023	2,450,876,664	0.0%	2,227,840	1.5%			2,227,840	0	0.00		
2025	2024	2,450,876,664	0.0%	2,261,258	1.5%			2,261,258	0	0.00		
2026	2025	2,573,420,497	5.0%	2,295,176	1.5%			2,295,176	0	0.00		
2027	2026	2,573,420,497	0.0%	2,329,604	1.5%			2,329,604	0	0.00		
2028	2027	2,573,420,497	0.0%	2,364,548	1.5%			2,364,548	0	0.00		
2029	2028	2,702,091,522	5.0%	2,400,016	1.5%			2,400,016	0	0.00		
2030	2029	2,702,091,522	0.0%	2,436,017	1.5%			2,436,017	0	0.00		
2031	2030	2,702,091,522	0.0%	2,472,557	1.5%			2,472,557	0	0.00		
Total						$12,267,225	$15,394,109		$27,661,334			

All-In TIC: 1.881%

$400,000 market value home is multiplied by residential assessment (10%) times the multiplier of 3.3 less 6,000 minimum homeowner deduction, times the rate increase per $100 of equalized assessed valuation.

William Blair

Option IB – $14M - 10 Year Level Debt Service

lendar Year	Tax Year	Equalized Assessed Valuation	% Change	Debt Service Extension Base (1994 Levy)	CPI % Increase in DSEB	Referendum Outstanding Debt Service	Proposed $14M Non-Referendum Series 2012 Debt Service	Remaining Debt Base Available	Proposed Total Debt Service	Total Tax Rate	Tax Rate Increase	Impact on $400,000 Mk Value Home(I
2011	2010	2,016,342,297	5.7%	1,809,065	2.7%	2,848,600			2,848,600	0.14		
2012	2011	2,016,342,297	0.0%	1,836,201	1.5%	2,845,000		1,836,201	2,845,000	0.14		
2013	2012	2,016,342,297	0.0%	1,891,287	3.0%	2,845,775	1,591,569	299,719	4,437,344	0.22	0.08	$10(
2014	2013	2,117,159,412	5.0%	1,919,657	1.5%	3,140,375	1,594,419	325,238	4,734,794	0.22		
2015	2014	2,117,159,412	0.0%	1,948,452	1.5%	3,137,975	1,595,769	352,683	4,733,744	0.22		
2016	2015	2,117,159,412	0.0%	1,977,678	1.5%	3,143,100	1,594,899	382,780	4,737,999	0.22		
2017	2016	2,223,017,382	5.0%	2,007,344	1.5%		1,592,880	414,464	1,592,880	0.07		
2018	2017	2,223,017,382	0.0%	2,037,454	1.5%		1,592,999	444,455	1,592,999	0.07		
2019	2018	2,223,017,382	0.0%	2,068,015	1.5%		1,593,403	474,613	1,593,403	0.07		
2020	2019	2,334,168,252	5.0%	2,099,036	1.5%		1,594,739	504,297	1,594,739	0.07		
2021	2020	2,334,168,252	0.0%	2,130,521	1.5%		1,591,475	539,046	1,591,475	0.07		
2022	2021	2,334,168,252	0.0%	2,162,479	1.5%		1,594,964	567,516	1,594,964	0.07		
2023	2022	2,450,876,664	5.0%	2,194,916	1.5%			2,194,916	0	0.00		
2024	2023	2,450,876,664	0.0%	2,227,840	1.5%			2,227,840	0	0.00		
2025	2024	2,450,876,664	0.0%	2,261,258	1.5%			2,261,258	0	0.00		
2026	2025	2,573,420,497	5.0%	2,295,176	1.5%			2,295,176	0	0.00		
2027	2026	2,573,420,497	0.0%	2,329,604	1.5%			2,329,604	0	0.00		
2028	2027	2,573,420,497	0.0%	2,364,548	1.5%			2,364,548	0	0.00		
2029	2028	2,702,091,522	5.0%	2,400,016	1.5%			2,400,016	0	0.00		
2030	2029	2,702,091,522	0.0%	2,436,017	1.5%			2,436,017	0	0.00		
ai						$12,267,225	$15,937,112		$28,204,337			

All-In TIC: 2.146%

$400,000 market value home is multiplied by residential assessment (10%) times the multiplier of 3.3
: 6,000 minimum homeowner deduction, times the rate increase per $100 of equalized assessed valuation.

Option IC – $14M - 20 Year Level Debt Service

endar ear	Tax Year	Equalized Assessed Valuation	% Change	Debt Service Extension Base (1994 Levy)	CPI % Increase in DSEB	Referendum Outstanding Debt Service	Proposed $14M Non-Referendum Series 2012 Debt Service	Remaining Debt Base Available	Proposed Total Debt Service	Total Tax Rate	Tax Rate Increase	Impact on $400,000 Mk Value Home()
2011	2010	2,016,342,297	-5.7%	1,809,065	2.7%	2,848,600			2,848,600	0.14		
2012	2011	2,016,342,297	0.0%	1,836,201	1.5%	2,845,000		1,836,201	2,845,000	0.14		
2013	2012	2,016,342,297	0.0%	1,891,287	3.0%	2,845,775	955,632	935,655	3,801,407	0.19	0.05	$6
2014	2013	2,117,159,412	5.0%	1,919,657	1.5%	3,140,375	955,232	964,425	4,095,607	0.19		
2015	2014	2,117,159,412	0.0%	1,948,452	1.5%	3,137,925	954,182	994,270	4,092,157	0.19		
2016	2015	2,117,159,412	0.0%	1,977,678	1.5%	3,143,100	957,167	1,020,511	4,100,267	0.19		
2017	2016	2,223,017,382	5.0%	2,007,344	1.5%		954,603	1,052,741	954,603	0.04		
2018	2017	2,223,017,382	0.0%	2,037,454	1.5%		955,791	1,081,663	955,791	0.04		
2019	2018	2,223,017,382	0.0%	2,068,015	1.5%		954,869	1,113,147	954,869	0.04		
2020	2019	2,334,168,252	5.0%	2,099,036	1.5%		952,162	1,146,874	952,162	0.04		
2021	2020	2,334,168,252	0.0%	2,130,521	1.5%		952,490	1,178,031	952,490	0.04		
2022	2021	2,334,168,252	0.0%	2,162,479	1.5%		956,343	1,206,136	956,343	0.04		
2023	2022	2,450,876,664	5.0%	2,194,916	1.5%		953,610	1,241,306	953,610	0.04		
2024	2023	2,450,876,664	0.0%	2,227,840	1.5%		954,787	1,273,053	954,787	0.04		
2025	2024	2,450,876,664	0.0%	2,261,258	1.5%		954,704	1,306,554	954,704	0.04		
2026	2025	2,573,420,497	5.0%	2,295,176	1.5%		953,546	1,341,630	953,546	0.04		
2027	2026	2,573,420,497	0.0%	2,329,604	1.5%		956,132	1,373,473	956,132	0.04		
2028	2027	2,573,420,497	0.0%	2,364,548	1.5%		952,274	1,412,275	952,274	0.04		
2029	2028	2,702,091,522	5.0%	2,400,016	1.5%		952,083	1,447,934	952,083	0.04		
2030	2029	2,702,091,522	0.0%	2,436,017	1.5%		955,446	1,480,571	955,446	0.04		
2031	2030	2,702,091,522	0.0%	2,472,557	1.5%		957,074	1,515,483	957,074	0.04		
2032	2031	2,702,091,522	0.0%	2,509,645	1.5%		956,913	1,552,733	956,913	0.04		
al						$12,267,225	$18,138,124		$30,405,349			

All-In TIC: 2.941%

$400,000 market value home is multiplied by residential assessment (10%) times the multiplier of 3.3
6,000 minimum homeowner deduction, times the rate increase per $100 of equalized assessed valuation.

Willi Blair

Summary of Limited Tax Bond Options

	Option I-A	Option I-B	Option I-C
Bond Proceeds	$14,000,000	$14,000,000	$14,000,000
Length of Maturity	8 Years	10 Years	20 Years
Estimated All-In True Interest Cost	1.88%	2.15%	2.94%
Impact on $400k Home	$118	$100	$60

Option II-A: $14M Debt Certificates 5 Years Level Debt Service

Proposed $14M Debt Certificates Series 2012

Fiscal Year	Principal	Interest	Debt Service
2012		25,152	25,152
2013	2,780,000	139,376	2,919,376
2014	2,805,000	115,076	2,920,076
2015	2,830,000	87,173	2,917,173
2016	2,860,000	55,301	2,915,301
2017	2,900,000	19,285	2,919,285
2018			
2019			
2020			
2021			
2022			
2023			
2024			
2025			
2026			
2027			
2028			
2029			
2030			
Total	**$14,175,000**	**$441,362**	**$14,616,362**

All-In TIC: 1.629%

Option II-B: $14M Debt Certificates 10 Years Level Debt Service

Fiscal Year	Principal	Interest	Debt Service
	Proposed $14M Debt Certificates Series 2012		
2012		37,808	37,808
2013	1,335,000	221,308	1,556,308
2014	1,345,000	209,648	1,554,648
2015	1,360,000	196,252	1,556,252
2016	1,375,000	180,932	1,555,932
2017	1,395,000	163,612	1,558,612
2018	1,415,000	143,015	1,558,015
2019	1,440,000	118,303	1,558,303
2020	1,470,000	89,256	1,559,256
2021	1,500,000	56,050	1,556,050
2022	1,540,000	19,250	1,559,250
2023			0
2024			0
2025			0
2026			0
2027			0
2028			0
2029			0
2030			0
Total	$14,175,000	$1,435,433	$15,610,433

All-In TIC: 2.150%

William Blair

Option II-A: $14M Debt Certificates 20 Years Level Debt Service

Fiscal Year	Principal	Interest	Debt Service
	Proposed $14M Debt Certificates Series 2012		
2012		57,294	57,294
2013	585,000	341,338	926,338
2014	595,000	336,203	931,203
2015	600,000	330,286	930,286
2016	605,000	323,536	928,536
2017	615,000	315,907	930,907
2018	620,000	306,858	926,858
2019	635,000	295,992	930,992
2020	645,000	283,217	928,217
2021	660,000	268,626	928,626
2022	675,000	252,467	927,467
2023	695,000	234,959	929,959
2024	710,000	216,234	926,234
2025	730,000	196,285	926,285
2026	755,000	174,931	929,931
2027	775,000	152,168	927,168
2028	800,000	128,025	928,025
2029	825,000	102,426	927,426
2030	855,000	75,246	930,246
2031	880,000	46,396	926,396
2032	915,000	15,784	930,784
Total	$14,175,000	$4,454,175	$18,629,175

All-In TIC: 2.965%

Summary of Debt Certificate Options

	Option I-A	Option I-B	Option I-C
Bond Proceeds	$14,000,000	$14,000,000	$14,000,000
Length of Maturity	5 Years	10 Years	20 Years
Estimated All-In True Interest Cost	1.63%	2.15%	2.97%
Impact on $400k Home	$0	$0	$0

Working with William Blair

Why William Blair & Company?

Senior Level Focus and Attention

- Any assignment from the State will be a firm-wide priority

Instant, Candid Answers

- Results in real time decisions

Coordinated Sales Force and Bankers

- Better informed dialogue with investors
- Creates confidence in the pricing process

Established Relationships with Tier II and Tier III Investors

- Wider investor outreach generates greater demand across the yield curve
- Produces the lowest borrowing costs

Issuer-centric Business Model

- Issuer's goals outrank all other relationships
- Allows for development and execution of innovative tailored solutions

William Blair & Company is a steadfast and reliable partner

Overview of William Blair & Company

Europe
London
Zurich

Asia
Shanghai

North America
Chicago
Boston
Delaware
Hartford
New York
San Francisco

Middle East
Tel Aviv

South America
São Paulo

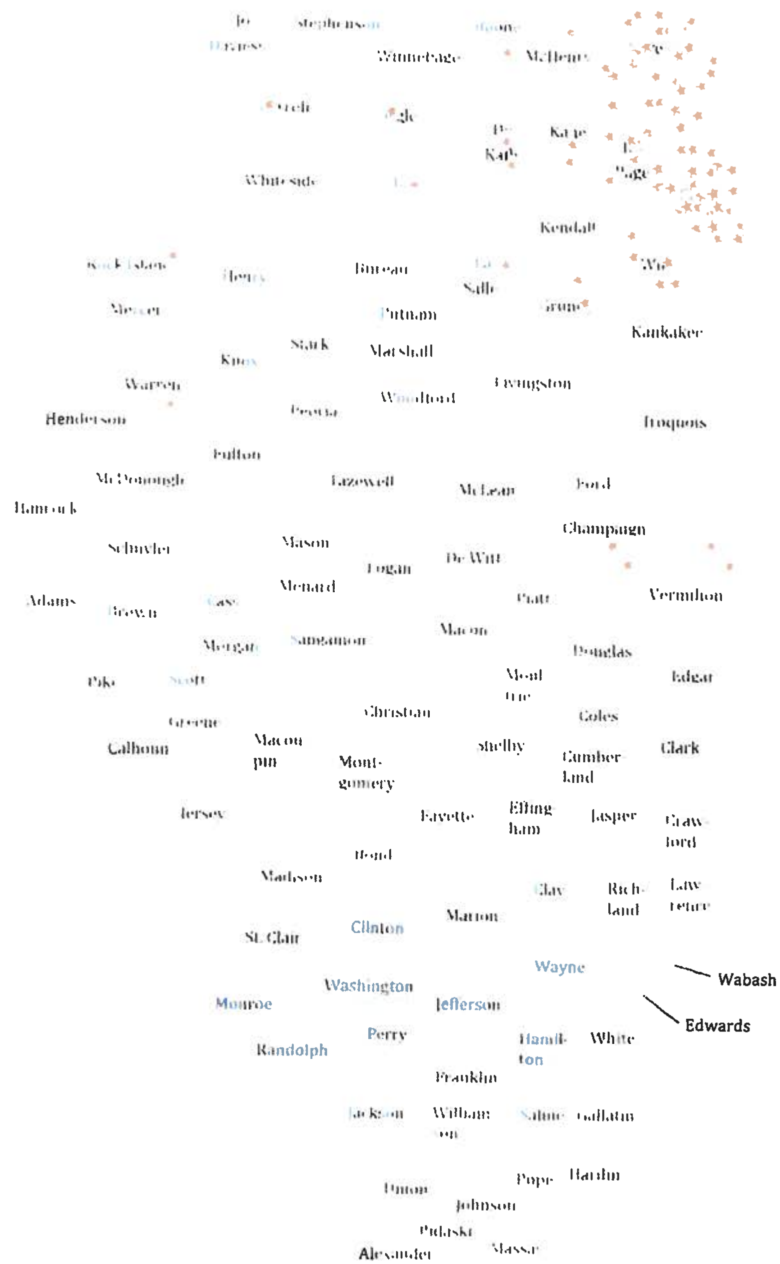
100% owned by 170 active partners
- Entrepreneurial with an intense client focus
- Senior bankers actively lead each transaction
- Continuity and consistency for over 75 years
- Reputation for integrity, independence and quality
- Untainted by regulatory scandal or financial mismanagement
- No TARP or other government-backed program

Relationship-driven investment bank
- Commitment to client success encompasses performance, process management and development, communication and responsiveness
- Successful transactions and repeat business
- Consistency of senior professionals, as evidenced by the average partner tenure of over 17 years at William Blair

Investment banking expertise
- Leading bond underwriter for Illinois Schools for over ten years
- Comprehensive public company experience and proven positioning expertise of sector leaders

Execution excellence
- Our objective is to obtain the optimal financing structure, lowest cost of capital and successful transactions for our clients
- Global network and proven access to strategic and financial capital, investors and acquirers worldwide
- Aggressive pricing results

School District Clients in Illinois



Top 10 Senior Managing Underwriters of Illinois School Districts - 2011

Managing Underwriter	Rank	Principal Amount (mm)	Market Share	No. of Issues
Jefferies & Co.	1	$402.41	16.87%	1
William Blair & Company	**2**	**229.38**	**9.62**	**21**
Robert W. Baird & Co. Inc.	3	206.64	8.66	8
J.P. Morgan Securities	4	185.10	7.76	2
Stifel Nicolaus	5	168.11	7.05	15
Goldman Sachs	6	164.44	6.90	2
First Midstate	7	157.44	6.60	83
Barclays Capital	8	122.65	5.14	2
Raymond James	9	121.17	5.08	7
Hutchison Shockey	10	116.74	4.89	10

Source: Ipreo, January 2012

A Leader in Illinois School Finance

Top 10 Senior Managing Underwriters of Illinois School Districts - 2010

Managing Underwriter	Rank	Principal Amount (mm)	Market Share	No. of Issues
Loop Capital	1	257.1	8.6	1
Morgan Stanley	2	256.7	8.6	1
William Blair & Company	**3**	**$238.1**	**31.4**	**27**
Stifel Nicolaus	4	233.4	7.8	14
Robert W. Baird	5	228.0	7.6	14
Hutchinson Shockey	6	214.2	7.2	20
Mesirow Financial	7	164.0	5.5	15
Ramirez	8	150.1	5.0	1
Siebert Brandford	9	125.0	4.2	1
Raymond James	10	121.5	4.0	4

Source: Ipreo MuniIC – January 19,2011

2011 School District Financings

$5,300,000
Township High School District
Number 140
LaSalle County, Illinois
(Ottawa)
Taxable General Obligation
School Bonds, Series 2011
Placement Agent

$2,040,000
School District Number 67
Cook County, Illinois
(Golf)
General Obligation Limited
School Bonds, Series 2011
Manager

$6,320,000
School District Number 26
Cook County, Illinois
(River Trails)
General Obligation Limited
School Bonds, Series 2011
Manager

$11,070,000
Township High School District
Number 204
Will County, Illinois
(Joliet)
General Obligation
Limited School Bonds,
Series 2011A
Manager

$1,130,000
Township High School District
Number 204
Will County, Illinois
(Joliet)
Taxable General Obligation
Limited School Bonds,
Series 2011B
Manager

$1,595,000
Community College
District Number 512
Cook, Kane, Lake and
McHenry Counties, Illinois
(William Rainey Harper College)
Taxable General Obligation Limited
Bonds, Series 2011A
Manager

$2,925,000
Community College District
Number 512
Cook, Kane, Lake and McHenry
Counties, Illinois
(William Rainey Harper College)
General Obligation Limited Bonds,
Series 2011B
Manager

$4,545,000
School District Number 106
Cook County, Illinois
(LaGrange Highlands)
General Obligation Limited Tax
Refunding Bonds, Series 2011
Financial Advisor

$18,330,000
Community Unit
School District Number 300
Kane, McHenry, Cook and DeKalb
Counties, Illinois (Carpentersville)
2010 Educational Purposes Tax
Anticipation Warrants
Manager

$10,000,000
Community High School District
Number 217
Cook County, Illinois
(Argo)
General Obligation Limited
School Bonds, Series 2011
Manager

$1,000,000
Community Unit School District
Number 201-U
Will County, Illinois
(Crete-Monee)
2010 Taxable Educational Fund
Tax Anticipation Warrants
Placement Agent

$10,000,000
Community High School District
Number 99
DuPage County, Illinois
(Downers Grove)
General Obligation Bonds
(Alternate Revenue Source),
Series 2011
Placement Agent

$10,000,000
Consolidated High School District
Number 120
Lake County, Illinois
(Mundelein)
General Obligation Limited School
Bonds, Series 2011
Manager

$9,695,000
Community Unit
School District Number 60
Lake County, Illinois
(Waukegan)
General Obligation Limited Tax
Debt Certificates, Series 2011
Placement Agent

$10,000,000
Township High School District #206
(Bloom), Cook and Will Counties, IL
General Obligation Limited Tax
School Bonds, Series 2011
Manager

$4,770,000
School District Number 70
Lake County Illinois
(Libertyville)
General Obligation (Limited Tax)
Debt Certificates Series 2011
Manager

$1,990,000
School District Number 102
Cook County, Illinois
(LaGrange)
General Obligation Limited
Tax Debt Certificates, Series 2011
Manager

$1,515,000
School District Number 38
Cook County, Illinois
(Kenilworth)
General Obligation Limited
Tax Refunding Bonds, Series 2011
Manager

$4,780,000
Community Unit School District
Number 100
Boone, McHenry and
DeKalb Counties, Illinois
(Belvidere)
General Obligation Refunding School
Bonds, Series 2011
Manager

2010 School District Financings

$2,780,000
School District Number 65
Lake County, Illinois
(Lake Bluff)
General Obligation Refunding
School Bonds, Series 2010
Manager

$6,595,268.20
Community Unit
School District Number 60
Lake County, Illinois
(Waukegan)
General Obligation Limited Tax
School Bonds, Series 2010A
Manager

$1,000,000
School District Number 97
Cook County, Illinois
(Oak Park)
General Obligation Limited
School Bonds, Series 2010B
Manager

$1,900,000
School District Number 97
Cook County, Illinois
(Oak Park)
Taxable General Obligation Limited
School Bonds, Series 2010A
Manager

$9,000,000
Community High
School District Number 218
Cook County, Illinois
(Oak Lawn)
Taxable General Obligation Bonds
(Alternate Revenue Source), Series 2010
(Build America Bonds –
Direct Payment to Issuer)
Manager

$13,505,000
Community Unit
School District Number 60
Lake County, Illinois
(Waukegan)
General Obligation Refunding
School Bonds, Series 2010B
Manager

$9,680,000
Community Unit
School District Number 60
Lake County, Illinois
(Waukegan)
General Obligation Refunding
School Bonds, Series 2010C
Manager

$1,200,000
School District Number 105
Cook County, Illinois
(LaGrange)
General Obligation Bonds,
Series 2010A
(Alternate Revenue Source)
Manager

$24,080,000
School District Number 105
Cook County, Illinois
(LaGrange)
Taxable General Obligation Bonds,
Series 2010B (Alternate Revenue Source)
(Build America Bonds –
Direct Payment to Issuer)
Manager

$2,615,000
Community Unit School District 304
Kane County, Illinois
(Geneva)
General Obligation Refunding
School Bonds, Series 2010
Manager

$715,000
School District Number 72
Lake County, Illinois
(Rondout)
2009 Educational Purposes
Tax Anticipation Warrants
Manager

$5,700,000
School District Number 60
DuPage County, Illinois
(Maercker)
General Obligation Refunding
School Bonds, Series 2010
Manager

$11,570,000
Community Unit School District
Number 300
Kane, McHenry, Cook and DeKalb
Counties, Illinois
(Carpentersville)
2009 Educational Purposes
Tax Anticipation Warrants
Financial Advisor

$5,500,000
School District Number 102
Cook County, Illinois
(LaGrange)
Taxable General Obligation Limited Tax
School Bonds, Series 2010A
(Build America Bonds –
Direct Payment to Issuer)
Manager

$6,700,000
School District Number 102
Cook County, Illinois
(LaGrange)
General Obligation Limited Tax Refunding
School Bonds, Series 2010B
Manager

$1,695,000
School District Number 102
Cook County, Illinois
(LaGrange)
Taxable General Obligation Limited Tax
Refunding School Bonds,
Series 2010C
Manager

$1,740,000
Township High
School District Number 204
Will County, Illinois
(Joliet)
Taxable General Obligation
Limited School Bonds, Series 2010A
Manager

$15,750,000
Township High School District
Number 204, Will County, Illinois
(Joliet)
Taxable General Obligation
Limited School Bonds, Series 2010B
(Build America Bonds –
Direct Payment to Issuer)
Manager

$350,000
School District Number 29
Rock Island County, Illinois
(Hampton)
Taxable General Obligation
School Bonds, Series 2010
Placement Agent

$15,000,000
Community Consolidated School District
Number 47
McHenry County, Illinois
(Crystal Lake)
Taxable Debt Certificates, Series 2010
(Build America Bonds –
Direct Payment to Issuer)
Manager

2010 School District Financings

$2,040,000
Community Unit School District
Number 118
Lake and McHenry Counties, Illinois
(Wauconda)
General Obligation Limited
School Bonds, Series 2010A
Manager

$14,860,000
Community Unit School District
Number 118
Lake and McHenry Counties, Illinois
(Wauconda)
Taxable General Obligation
Limited School Bonds, Series 2010B
Manager

$8,505,000
School District Number 39
Cook County, Illinois
(Wilmette)
General Obligation Limited
Tax School Bonds, Series 2010
Manager

$10,190,000
Township High School District
Number 225
Cook County, Illinois
(Glenbrook)
Taxable General Obligation
School Bonds, Series 2010
(Build America Bonds – Direct
Payment to Issuer)
Financial Advisor

$2,000,000
Grundy Area Vocational Center
Grundy County, Illinois
Debt Certificates, Series 2010
Manager

$38,001,359.50
Community Unit School District
Number 428
DeKalb County, Illinois
(DeKalb)
General Obligation Capital
Appreciation School
Building Bonds, Series 2010
Manager

$3,680,000
Community Unit School District
Number 1
Grundy and Will Counties, Illinois
(Coal City)
General Obligation School Bonds,
Series 2010
Manager

$6,190,000
Community High School District
Number 157
McHenry and Lake Counties, Illinois
(Richmond-Burton)
General Obligation Refunding
School Bonds, Series 2010
Manager

$6,580,000
School District Number 97
Cook County, Illinois
(Oak Park)
General Obligation Limited School
Bonds, Series 2010C
Manager

$2,695,000
School District Number 31
Cook County, Illinois
(West Northfield)
General Obligation Limited
School Bonds, Series 2010A
Manager

$265,000
School District Number 31
Cook County, Illinois
(West Northfield)
Taxable General Obligation Limited
School Bonds, Series 2010B
Manager

$1,565,000
Township High School District
Number 208
Cook County, Illinois
(Riverside Brookfield)
2009 Educational Purposes
Tax Anticipation Warrants
Manager

$1,935,000
Township High School District
Number 208
Cook County, Illinois
(Riverside Brookfield)
2009 Bond and Interest Purposes
Tax Anticipation Warrants
Manager

$500,000
Community Consolidated School
District Number 157-C
Will and Cook Counties, Illinois
(Frankfort)
Taxable General Obligation Limited
School Bonds, Series 2010A
Manager

$900,000
Community Consolidated School
District Number 157-C
Will and Cook Counties, Illinois
(Frankfort)
General Obligation Refunding
School Bonds, Series 2010B
Manager

$5,575,000
School District Number 69
Cook County, Illinois
(Skokie)
General Obligation Refunding Bonds,
Series 2010
Manager

$4,820,000
Community Unit School District
Number 201-U
Will County, Illinois
(Crete-Monee)
General Obligation Limited
School Bonds, Series 2010
Manager

$6,310,000
Community Unit School District
Number 304
Warren, Mercer, Knox and
Henderson Counties, Illinois
(United)
Taxable General Obligation School
Bonds, Series 2010
(Build America Bonds – Direct
Payment to Issuer
Manager

Pricing Performance

Sale Date	/16/2011			11/8/2011			11/8/2011			11/7/2011		
Amount	$9,975,000			$8,750,000			$9,660,000			$6,985,000		
Issuer	Riverside SD 96			CUSD No. 304 Geneva - BQ			Aurora - BQ			Indian Prarie CUSD # 204 - BQ		
Underwriter	Competitive-Raymond James			Negotiated-William Blair			Competitive-Stifel Nicolaus &			Competitive -Robert W. Baird		
Financial Advisor:	PMA						Speer			Ehlers		
Rating	Aa1			AA+			Aa1/AA+			Aa1		
Maturity	11/1			1/1			12/30			12/30		
Callable	Non-Callable			Non-Callable			Callable 12/30/20 @ 100			Non-Callable		
MATY	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD
2012	2.00	0.75	+49	1.00	0.35	+20	2.00	0.45	+19			
2013	2.00	1.00	+57				2.00	NRO	-			
2014	2.00	1.15	+50				2.50	NRO	-			
2015	2.00	1.45	+50				3.00	NRO	-			
2016	2.00	1.75	+53				3.00	NRO	-			
2017	2.50	2.00	+56				3.00	1.62	+19			
2018	2.50	2.15	+47	4.00	1.75	+24	3.00	1.87	+20			
2019	3.00	2.35	+41	4.00	2.00	+24	3.00	2.11	+20	2.50	2.30	+38
2020	3.00	2.50	+31				3.00	2.36	+20			
2021	3.00	2.60	+26				3.00	2.58	+20			
2022							3.00	2.70	+25			
	To the Late MMD Scale			To the Early MMD Scale			To the Late MMD Scale			To the Late MMD Scale		

William Blair

Pricing Performance

Sale Date	[illegible]			[illegible]			10/5/2011			10/5/2011		
Amount	$2,185,000			$5,000,000			$2,185,000			$3,480,000		
Issuer	Lake Forest School District No. 67			Highland Park			Lake Bluff Village (BQ)			Naperville Park District Series B (BQ)		
Underwriter	Negotiated -William Blair			Negotiated -Morgan Keegan			Competitive - BMO-Harris Bank			Negotiated - BMO Capital		
Rating	Aaa			Aaa			Aaa			Aaa		
Maturity	1/1			12/30			12/15			1/15		
Callable	Non-Callable			Callable 12/30/19 @ PAR			Callable 12/15/19 @ PAR			Callable 1/15/21 @ 100		
MATY	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD
2011												
2012	1.00	0.30	+15	2.00	0.50	+24	2.00	0.80	+53			
2013	1.00	0.50	+20	2.00	0.78	+35	2.00	0.80	+39			
2014	1.00 / 3.00	0.70	+19	2.00	0.99	+35	2.00	1.00	+35			
2015	1.50 / 3.00	1.00	+25	3.00	1.27	+35	2.00	1.20	+27	2.50	1.15	+35
2016	2.00	1.21	+25	3.00	1.49	+35	2.00	1.50	+25	2.75	1.45	+35
2017				3.00	1.68	+35	2.50	1.75	+25	3.00	1.75	+37
2018				3.00	1.90	+35	2.75	2.05	+24	3.00	2.05	+37
2019				3.000	2.00	+19	2.875	2.40	+28	3.00	2.35	+35
2020				3.000	2.15	+9	3.125	2.65	+33	3.50	2.60	+39
2021				3.00	2.25	+3	3.25	2.80	+34	3.50	2.75	+39
2022				3.00	2.35	+3	3.25	2.90	+31	3.25	2.95	+45
2023				3.00	2.45	+10	3.25	3.05	+33	3.50	3.15	+51
2024				3.00	2.55	+7	3.50	3.20	+38	3.25	3.35	+59
2025				3.00	2.75	+11				3.50	3.50	+58
2026				3.25	2.90	+8				3.50	3.60	+57
	To the Early MMD			To the Late MMD			To the Late MMD			To the Early MMD		

Pricing Performance

Sale Date	12/20/2011			12/[illegible]/2011			[illegible]			[illegible]/2011			12/8/2011			12/2/2011		
Amount	$8,300,000			$1,530,000			$13,980,000			$2,185,000			$3,035,000			$1,650,000		
Issuer	School District No. 68 (Skokie)			Zion Park District			St. Clair			United Township High School District No. 30			Community USD No. 5			Village of North Riverside		
Underwriter	Negotiated -William Blair			Negotiated -BMO			Negotiated - Hutchinson			Negotiated - First Midstate			Negotiated - Edward Jones			Negotiated - Robert W. Baird		
Rating	Aa1			Aa3			Aa2 / AA			Aa3			Aa3			A1 (Aa3 Insured)		
Maturity	12/15			12/30			12/1			12/1			4/15			12/1		
Callable	Non-Callable			Non-Callable			12/1/12 @ 100			Non-Callable			Non-Callable			Non-Callable		
MATY	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD	CPN	YLD	SPREAD
2011																		
2012	2.00	0.85	74	1.25	1.25	114	2.00	1.00	88	3.50	1.25	116	1.00	1.00	98	1.40	1.40	128
2013	2.00	1.24	98	1.50	1.50	126	2.00	1.50	124	3.75	1.60	137	1.60	1.60	146	1.75	1.75	151
2014	2.25	1.51	112	1.85	1.85	150	2.00	1.65	128	3.75	2.00	165	2.00	2.00	174	2.15	2.15	177
2015	2.25	1.95	110				2.30	2.30	169	3.75	2.50	190	2.35	2.35	192	2.65	2.65	201
2016													2.75	2.75	206	3.00	3.00	209
2017													3.15	3.15	220	3.30	3.30	211
2018																3.70	3.70	222
	To the TSY			To the TSY			To the TSY			To the TSY			To the TSY			To the TSY		

William Blair and Underwriting

- Our role as Underwriter is to take on risk by buying the issuers' bonds at competitive prices if we are unable to find purchasers for all of the bonds.

Issuer	Sale Date	Series	Total Par Amount	Total Bonds Underwritten (% of Total Par)	Role of William Blair
School District 67 (Golf); Cook County, IL	1/26/11	General Obligation Limited School Bonds, Series 2011	$2,040,000	$865,000 42%	Manager
School District 26 (River Trails); Cook County, IL	2/10/11	General Obligation Limited Tax School Bonds, Series 2011	$6,320,000	$3,815,000 60%	Manager
Community College District #512 (William Rainey Harper College); Cook County, IL	2/16/11	General Obligation Limited Bonds, Series 2011B	$2,925,000	$1,275,000 44%	Manager
Community High School District 217 (Argo); Cook County, IL	3/29/11	General Obligation Limited School Bonds, Series 2011	$10,000,000	$5,555,000 56%	Manager

William Blair and Underwriting

	Issuer	Sale Date	Series	Total Par Amount	Total Bonds Underwritten (% of Total Par)	Role of William Blair
	Community High School District 120 (Mundelein); Lake County, IL	5/24/11	General Obligation Limited Tax School Bonds, Series 2011	$10,000,000	$5,980,000 60%	Manager
	Township High School District 206 (Bloom), Cook and Will Counties, IL	6/29/11	General Obligation Limited Tax School Bonds, Series 2011	$10,000,000	$135,000 1%	Manager
	Community High School District 117 (Antioch and Lake Villa), Cook and Will Counties, IL	12/15/11	Taxable General Obligation Limited Tax School Bonds, Series 2011	$2,500,000	$755,000 30%	Manager
	Community Consolidated School District 157-C; (Frankfort) Will and Cook Counties, IL	12/15/11	General Obligation Refunding School Bonds, Series 2011	$1,655,000	$1,575,000 95%	Manager

Notice and Disclaimer

The accompanying information was obtained from sources which William Blair & Company, L.L.C. believes to be reliable but does not guarantee its accuracy and completeness.

The material has been prepared solely for informational purposes and is not a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy.

Historical data is not an indication of future results.

The opinions expressed are our own unless otherwise stated.

Per Rule G-23 we are providing the information contained in this proposal for discussion purposes in anticipation of serving as an underwriter . In our capacity as underwriter, our primary role will be to purchase the Bonds as a principal in a commercial, arms' length transaction and we will have financial and other interests that differ from yours. We will not be acting as a municipal advisor, financial advisor or fiduciary.

Additional information is available upon request.

Please contact us for further information:

Elizabeth M. Hennessy
Principal
William Blair & Company, L.L.C.
222 West Adams Street
Chicago, Illinois 60606
Phone: 312-364-8955
Fax: 312-236-0174
ehennessy@williamblair.com
www.williamblair.com

Appendix 2

PARK RIDGE SCHOOL DISTRICT NUMBER 64
Proposed Series 2013 - $14.0MM in Proceeds
$[illegible],000,000 Limited Tax Bonds with Refunding - Level Debt Service Accelerated

Bond Year	Tax Year	Equalized Assessed Valuation	% Change	Debt Service Extension Base (1994 Levy)	CPI % Increase in DSEB	Referendum Outstanding Debt Service	Less: Refunded Referendum Series 2012 Debt Service	Less: Refunded Referendum Series 2012 Debt Service	Proposed $14M Non-Referendum Series 2012 Debt Service	Remaining Debt Base Available	Proposed Total Debt Service	Total Tax Rate
2011	2010	2,016,342,297	-5.7%	1,809,065	2.7%	2,848,600					2,848,600	0.14
2012	2011	2,016,342,297	0.0%	1,836,201	1.5%	2,845,000	[illegible]	34,339		1,836,201	2,843,864	0.14
2013	2012	2,016,342,297	0.0%	1,891,287	3.0%	2,845,775	[illegible]	28,487	337,710	1,553,577	2,846,022	0.14
2014	2013	2,117,159,412	5.0%	1,919,657	1.5%	3,140,375	[illegible]	28,487	337,710	1,581,947	3,136,847	0.15
2015	2014	2,117,159,412	0.0%	1,948,452	1.5%	3,137,975	[illegible]	28,487	337,710	1,610,742	3,136,772	0.15
2016	2015	2,117,159,412	0.0%	1,977,678	1.5%	3,143,100	[illegible]	28,487	337,710	1,639,968	3,140,047	0.15
2017	2016	2,223,017,382	5.0%	2,007,344	1.5%			1,128,487	2,002,710	4,634	3,131,197	0.14
2018	2017	2,223,017,382	0.0%	2,037,454	1.5%			403,137	2,034,572	2,882	2,437,709	0.11
2019	2018	2,223,017,382	0.0%	2,068,015	1.5%				2,067,659	356	2,067,659	0.09
2020	2019	2,334,168,252	5.0%	2,099,036	1.5%				2,095,785	3,251	2,095,785	0.09
2021	2020	2,334,168,252	0.0%	2,130,521	1.5%				2,127,935	2,587	2,127,935	0.09
2022	2021	2,334,168,252	0.0%	2,162,479	1.5%				2,159,685	2,795	2,159,685	0.09
2023	2022	2,450,876,664	5.0%	2,194,916	1.5%				2,191,018	3.899	2,191,018	0.09
2024	2023	2,450,876,664	0.0%	2,227,840	1.5%				1,312,358	915,482	1,312,358	0.05
2025	2024	2,450,876,664	0.0%	2,261,258	1.5%					2,261,258	0	0.00
2026	2025	2,573,420,497	5.0%	2,295,176	1.5%					2,295,176	0	0.00
2027	2026	2,573,420,497	0.0%	2,329,604	1.5%					2,329,604	0	0.00
2028	2027	2,573,420,497	0.0%	2,364,548	1.5%					2,364,548	0	0.00
2029	2028	2,702,091,522	5.0%	2,400,016	1.5%					2,400,016	0	0.00
2030	2029	2,702,091,522	0.0%	2,436,017	1.5%					2,436,017	0	0.00
2031	2030	2,702,091,522	0.0%	2,472,557	1.5%					2,472,557	0	0.00
Total						$12,267,225	[illegible]	$1,645,572	$17,342,560		$29,783,032	

All-In TIC: 2.577%

10-Year Financial Projections

Group 2

District 64 Community Finance Committee

DRAFT

10-Year Financial Plan Report

June 25, 2012

Executive Summary

- The 10-Year Financial Planning Committee was tasked with coming up with 10-year financial projections
- The 10-Year committee used the Lawrence Heideman's StratPlan ("StratPlan") as a starting point
  - The StratPlan was modified to incorporate changes that went into effect after the StratPlan was developed, such as the Board's recent decision to eliminate school lunch fees fees
- Due to the completeness of the StratPlan, the group felt that the group's efforts would be best utilized by building upon the current model rather than creating a whole new model
- While the benefit of the StratPlan is the robustness of the model, the number of available changes in assumptions is well beyond what may be of practical implications
- To maximize usefulness, the group spent the majority of it's time looking into the sensitivities of various factors

DRAFT

Modeling Assumptions

- For simplicity, and due to their ultimate fungible nature, rather than modeling out individual property tax rates, one rate is utilized with distribution occurring in the cash allocations
  - The group obeyed all legal restrictions to taxes, such as limiting increases to the lower of CPI and 5%
- For consistency, the property taxes were always maxed out with the days working capital the ultimate measure of a scenarios implications
  - To avoid making assumptions about buffers to the other funds balance, days working cash includes all cash balances with the exception of balances from any debt tax levies (with debt payments made by levy excluded from expenses as well)
  - Note, the group does not recommend always raising the max levy and in the event that revenues exceed expenses plus cushion should consider tax reductions, debt reductions, or other use of funds that maximize taxpayer value

DRAFT

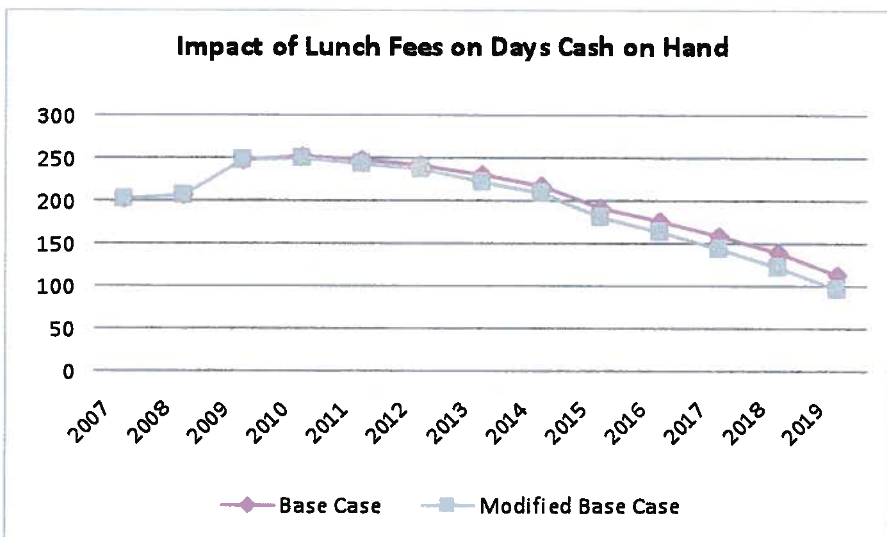
Scenarios

- **The group focused on several scenarios and the implications of each scenario on work days working cash**
- **From a macro perspective, there are a few key factors that influence the budget**
  - Inflation: Drives most cost assumptions and majority of revenue
  - Construction: New construction increases tax base
  - Enrollment: Increases educational costs, by far the largest cost component
  - Compensation: Largest cost component although principally driven by inflation
  - Governmental resources: Important source of income
- **These scenarios include:**
  - Hyperinflation
  - Continued Low Inflation
  - Uptick in Enrollment
  - Benefits Inflation
  - Salary Freeze
  - Freeze in State and Federal Spending
- Note, our group did not model a construction scenario, as new construction is limited in Park Ridge

DRAFT

Base Case

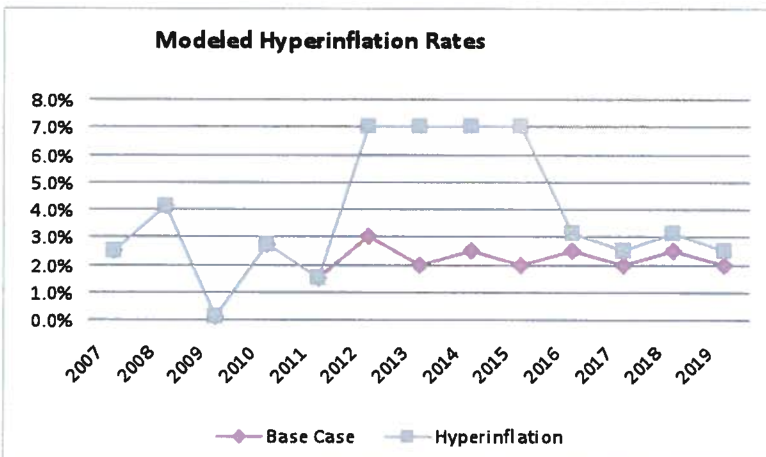
- Our group first reverse engineered a model that tied to the StratPlan
- Our group then modified the StratPlan based on changes not envisioned in the StratPlan
  - Based on the April 2012 decision to discontinue student lunch fees, fees were cut by $375,000, the expected impact of the cut
- The chart below indicates the impact of the discontinuation of lunch fees on days cash on hand

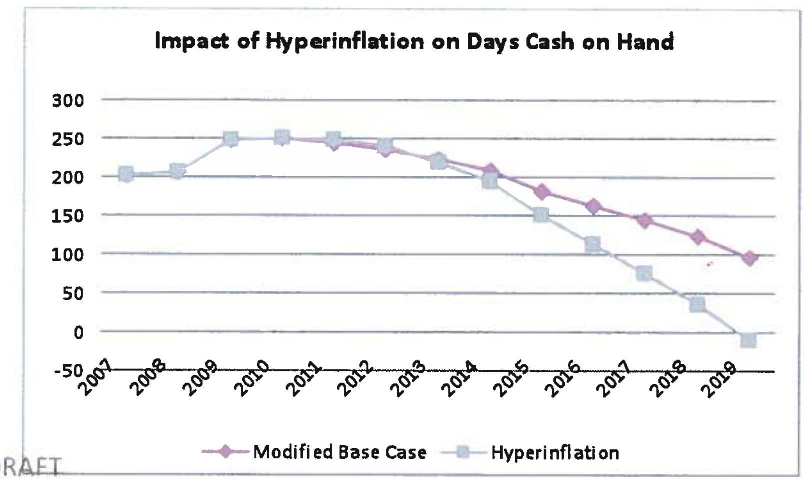


DRAFT

Scenario 1: Hyperinflation

- While not a perfect estimator of costs, the model assumes most costs are a function of inflation
- Since D64 is well below statutory taxation caps, while inflation results in an increase in costs, property tax revenue (80+% of revenue), also increases by the rate of inflation
  - Since the increase in the extension is limited to the lesser of CPI and 5%, several years of inflation in excess of 5% could have a significant impact on district finances
- While low levels of global economic growth are likely to result in minimal inflation over the next several years, failure to absorb recent expansionary monetary policies of the Federal Reserve could lead to several years of above average inflation
- The chart on the left shows the group's inflationary assumptions with the chart on the right indicating the impact on days working cash
  - The group assumed inflation was as expected the next two years, jumps to 7.00% for the following 4 years, and then falls to a level equal to 125% of current expectation
- To minimize the impacts of hyperinflation, the Board may want to consider compensation packages that are tied to inflation and potentially incorporate the 5% cap

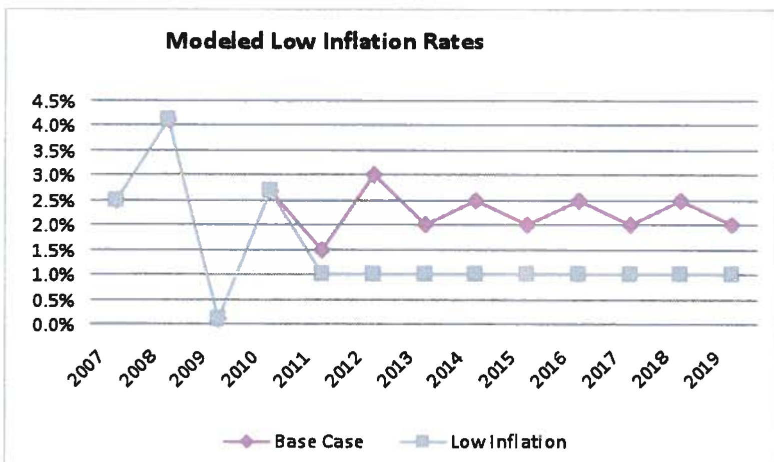


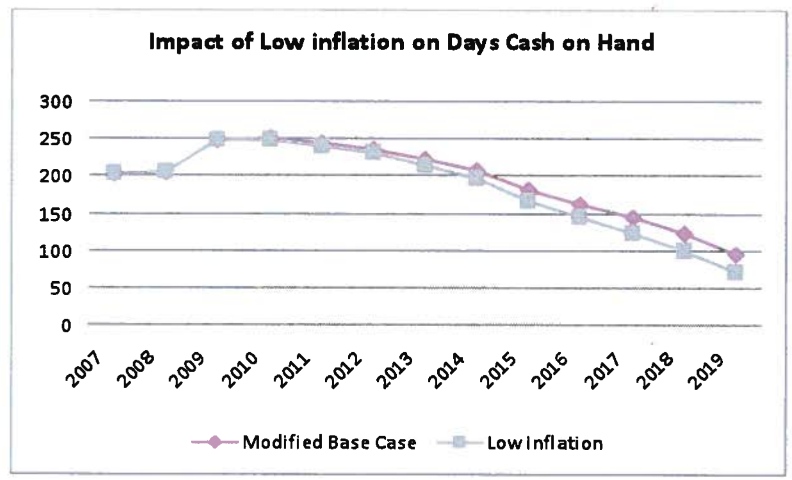


DRAFT

Scenario 2: Low Inflation

- The group also wanted to assess the impact of low levels of inflation
- While low levels of inflation are assumed to be less problematic than high levels of inflation in excess of the 5% cap, since teacher's contracts are often negotiated ahead of time, inflation less than expectations may result in costs that increase faster than revenues
  - To counter this, the group suggests the board consider setting contracts that adjust off of inflation, potentially by having pay scales adjust by the trailing 12-month change in CPI
- The chart on the left shows the groups CPI assumptions as well as the impact on days working cash

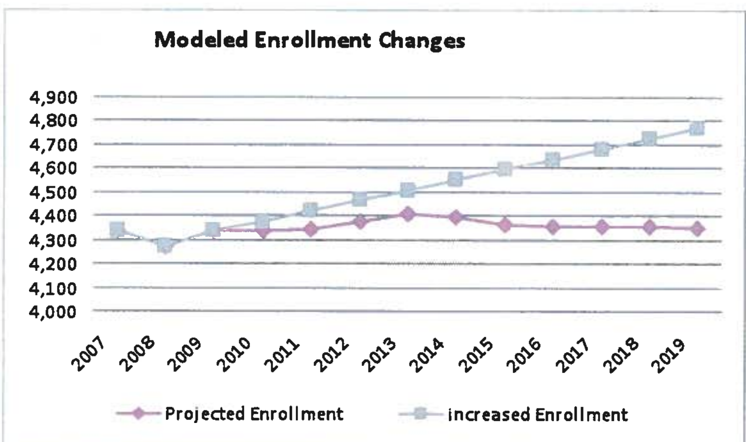


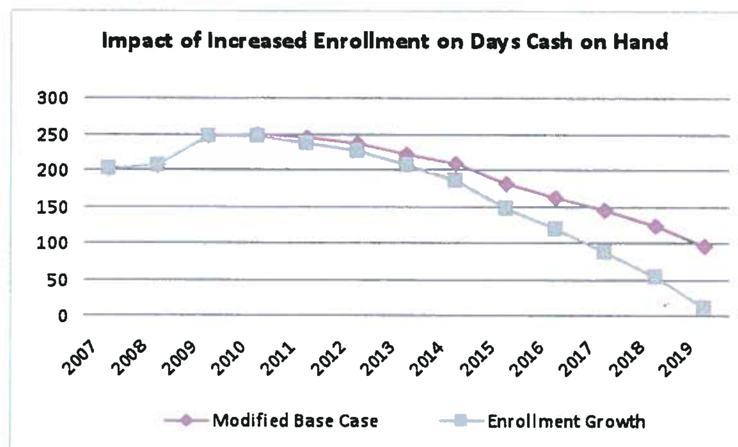


DRAFT

Scenario 3: Increase in Enrollment

- While D64 is a mature district with low to negative overall population growth and limited room for new housing suggesting a relatively steady enrollment, one such narrative supporting increased enrollment is:
  - **Impact of state and municipal finances on education:** Assuming continued deterioration in state and municipal finances, and only likely exacerbated by shifting pension costs to local districts will likely further heighten educational inequality between richer and poorer districts
    - Spikes in taxes due to localizing pension costs might encourage seniors and those without students to relocate (e.g. Florida), while those with children may consider trading up to the few more solvent districts
    - While the tax burden when expressed as a percentage of property value is higher than some of our alternatives (e.g. Hinsdale, the North Short, etc...), lower median housing prices especially amongst the housing stock dominated by seniors looking to leave in the first bullet could make Park Ridge an attractive alternative
- The chart on the left shows a modeled 10% increase in enrollment while the chart on the right indicates the impact of this increase on the cash reserve

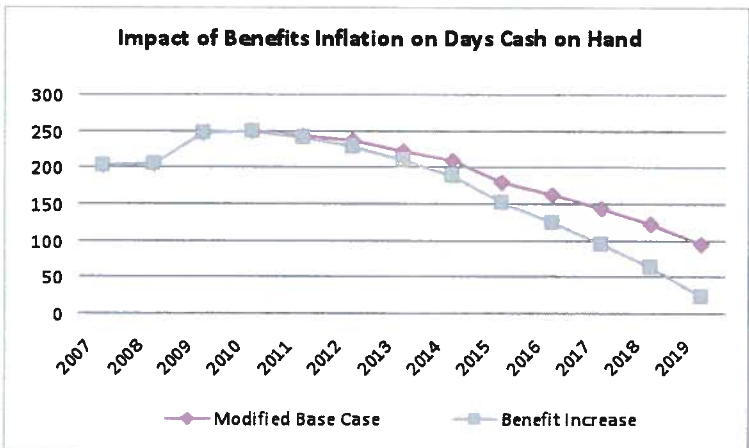




DRAFT

Scenario 4: Benefits Increase

- While Salaries make up the largest component of the District's expenses, benefits have and most likely will continue to increase well in excess of inflation
- While hopefully a little extreme, the following chart indicates a growth in benefits 7% in excess of inflation over the next seven years

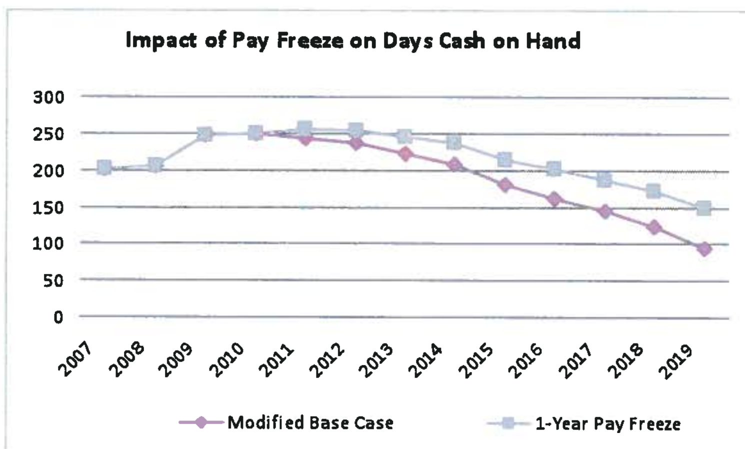


- While most of the drivers of the increasing cost of benefits are well beyond the control of D64, the potential impact demonstrates how important vigilance on the district's behalf to do what it can to reign in benefit costs
  - The district and employees must be willing to exercise a degree of creativity and innovation to control these costs

DRAFT

Scenario 5: Pay Freeze

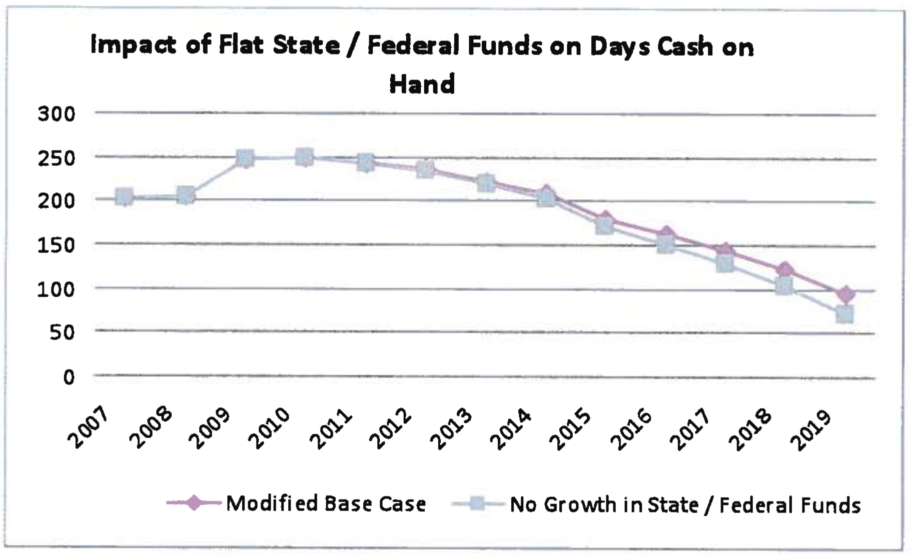
- As previously mentioned, salaries represent the district's largest single expense
- Salary costs increase due to both an increase in wage rates as well as lane changes
- While we deeply value our teachers, the district should consider a one-year pay freeze for **both** teachers and administrators
  - A number of other districts have or are in the process of implementing similar pay freezes
- The impact of a pay freeze depends highly on when the freeze is implemented and how much pay would have otherwise increased in that period
  - The results below indicate the impact on year 10's daily case reserve from a one-year pay freeze



DRAFT

Scenario 6: State and Federal Funds

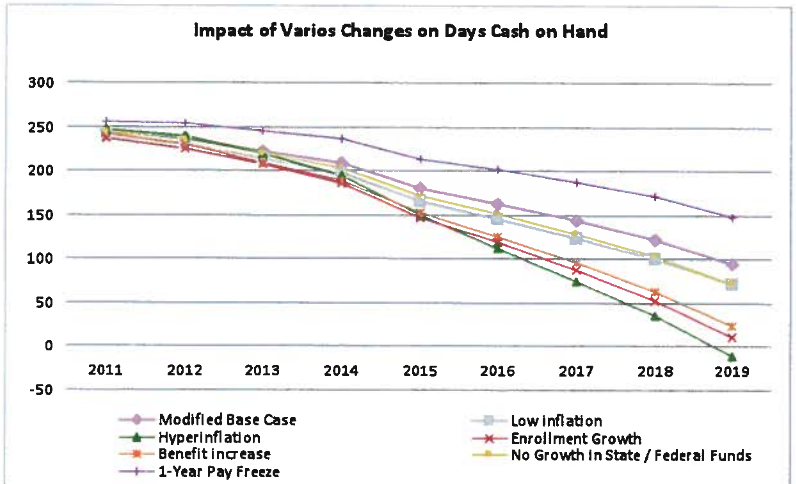
- Similar to minimal state funds, D64 relies on minimal Federal funds. Our group modeled the impact of holding state and federal funds constant over the next 10-years



DRAFT

Summary

- The following chart summaries the impact of the previous scenarios on days working cash



- Excluding Pensions, the largest concerns for the district stem from potential enrollment increases, inflation in excess of the 5% cap, and continued increases in benefit costs
  - While we can't do much to limit the impact of enrollment, we can be vigilant in benefits costs and look at ways to structure salary to keep increases inline with inflation
- Additionally, a one-year pay freeze could make a strong impact in shoring up district finances

DRAFT

Financial Transparency

Group 3

CFC Progress Report

Study Group 3
Financial Transparency

DRAFT

June 25, 2012

Study Group 3 - Financial Transparency

Our group was tasked to discuss, analyze and make recommendations in the following areas:

Topic # 1 - Budget & Levy Hearings

Topic # 2 - Published and Posted Information

Topic # 3 - Reporting to the Community

Topic # 4 - 10 Year Histories of Revenue and Expenditures

Topic # 5 - Projections for Future Spending

Topic # 6 - Recurring Expenses vs. Capital Improvements

Our Target Audience for this Report

The three groups we are trying to be most transparent to are:

#1. The 75 year old senior citizen who hasn't had a child in the school system in 25 years. But the bulk of his tax bill goes to the school system

#2. The married couple who purchased a home and recently moved to Park Ridge and they have no children and the bulk of their tax bill goes to the school system.

#3. The married couple who have children that attend one of the schools in the district and want to know where their tax dollars go because they can't physically see a change in their school.

One thing that these groups have in common is the fact they are taxpayers.

Therefore, the term taxpayer friendly fits every category across the board.

While they may not all be users of the system, they are still taxpayers.

D64 – Community Finance Community

Topic #1 - Budget & Levy Hearings

A) Budget Calendar

The traditional annual budget cycle is not taxpayer friendly.

Current 2012-13 Milestones

- Board authorizes preparation of 2012-13 tentative budget — 1-23-12
- Board reviews draft of 2012-13 tentative budget — 5-7-12
- Board sets date of Public Hearing for final budget adoption — 7-9-12
- Board conducts Public Hearing on the 2012-13 budget — 9-10-12

Budget Hearing Recommendations

1) We ask the board, why has a budget calendar been used traditionally that ends with a board vote six months after the major expense, teacher costs, has been frozen?

If the answer is "Past Practice", then we recommend that you change this past practice and plan to pass the 2012-13 budget before June 30, 2013.

2) Educate taxpayers that by law, after April 1st of every year,(or 45 days before teachers' last day of employment) if there are no layoffs planned, than all current teachers and their associated expenses (salaries + benefits) will automatically be incurred in the coming year's budget. We note that teacher salary & benefits are forecasted to make up 88% of 2012-13 budget.

Study Group 3 – Financial Transparency

Topic #1 - Budget & Levy Hearings

Budget Hearing Recommendations (continued)

2) It is not taxpayer friendly to invite Niles and Park Ridge taxpayers to a public hearing three months into the new budget year and six months after 88% of the budget is fixed.

3) Approve budget by end of district's fiscal year, June 30th annually as currently done by Naperville School District 203:

- D203 is much larger than D64 – 2012-13 budget is $234 million
- Public hearing for District 203 budget opens on June 18, 2012
- If D203 can complete their budget by June 30th each year, then so can D64

Topic #1 - Budget & Levy Hearings

B) Tax Levy Hearings

We believe that it is not taxpayer friendly to ask for a tax levy that is 333% higher than the levy allowed by law. (e.g. 4.99% request / 1.5% allowed = 333%)

Tax Levy Hearing Recommendations

In the future, we should educate the average taxpayer by explaining that state law allows a tax levy that is the sum of:

1) Annual inflation as defined by the Illinois Department of Revenue at PTELL site.

2) Plus, a percentage to estimate the taxes available due to new construction. To assist with the estimate of new construction in Park Ridge, a monthly building permit report is available at: www.parkridge.us/assets/1/Documents/MonthlyBuildingReport.pdf

3) In the 2011-12 levy hearing, asking for 3.49% levy increase based on very low residential and commercial construction in Park Ridge and Niles is viewed as **not** being taxpayer friendly. In contrast, Lake Forest District 67 estimated 0.58% for new construction in their 2010 tax levy request. Highland Park District 112 averaged EVA growth of 0.89% over 3 years.

4) Be careful with statements to the press that may be interpreted as "Tax Gouging".

"It is 4.99% above last year's tax levy, and funds about 83% of the district's $70.3 million budget for the 2011-12 school year. The district will actually receive only a 1.5% increase from last year, plus the taxes associated with new construction, **regardless of how large the levy request is**. This is how property tax caps for Cook County school districts work, according to Becky Allard, the school district's business manager."(Journal – 12/23/2011)

Topic #2 – Published and Posted Information

Observation: As of today's date, June 25, 2012, it is our collective opinion that the D64 website continues to be taxpayer unfriendly.

- No heading on home page has the word "Finances" or "Budget" in it
- No second level headings under the current home page headings has the word "Finances" or "Budget" in it.

A website visitor would have a very difficult time looking for information on how we finance education in D64, since it is hidden away, three levels down:

Level 1 Heading – "Departments"

Level 2 – Heading - "Business Services"

Level 3 – Heading - "Financial Data – Current"

Recommendations

May we suggest a better snapshot view would be similar to these home pages at:

- Skokie D69 – Home Page - www.skokie69. k12.il.us - "Finance & Operations" (top)
- Winnetka D36 – Home Page - www.winnetka36 .org - "Financial Information" (left side)
- Lake Forest D37 – Home Page - www.lf67 .org - "Finances" (left side)
- Highland Park D112 – Home Page - www.nssd112 .org - "District Finances" (bottom left)

Topic #2 – Published and Posted Information

Recommendations (continued)

2) Update Education Finance Fact Book to Reflect 2012-13 Budget Year

- Details on the Finance Fact Book show how long the public has gone without good solid information.
- The "Education Finance Fact Book" will be needed to communicate with taxpayers if the board and staff believes there may be a need for a future referendum in the period 2014-20.

Details

Education Finance Fact Book is located at: http://d64.e2services. net and is 3-7 years out of date. It reads:

"Note: Most of the chapters below were created during the 2006-07 school year. A major updating of the materials is planned for 2010"

- Property Tax Levy Process – Covers years 2001 to 2005
- Operating Fund Balance Policy – Covers years 2001 to 2005
- Student Fees – Covers years 2001 to 2005
- ISBE Profile – Covers years 2002 to 2009
- Staff Payroll – Covers years 2002 to 2006
- Employee Health Benefits – Covers years 2001 to 2006
- Staff and Administration – Covers years 2002 to 2006

Topic #3 – Reporting to the Community

Observation; Annual Budget Statements are Very Taxpayer Unfriendly

The current financial statement format is dictated by state law and though perhaps it is useful for internal reporting purposes, the current format is both taxpayer unfriendly and near impossible to interpret without years of school finance education.

Recommendations

1) Publish two new reports in taxpayer friendly format that is closer to the annual report format used by local churches: (see "Our Lady of Ransom Church" exhibit)

i) Annual Revenue and Expenses

ii) Annual Balance Statement of Assets and Liabilities

2) The district paid $100,000+ for new finance & accounting software a few years ago, so it should be easy to program the software to deliver the new format.

3) Remove all fund references in future financial statements since the average taxpayer does not think in terms of different funds.

Topic #3 – Reporting to the Community

Observation

Significant revenues are raised by the various PTO organizations but, in some schools, the source and use of funds is either not available or difficult to find.

- Emerson Middle School 2011-12 budget – $15,200 (Well done)
- Field School 2011-12 budget available online – Revenue: $38,700 (Well done)
- Franklin School 2011-12 budget available online - Revenue: $80,478 (Well done)
- Washington School 2011-12 budget – Revenue: $57,800 - PTO Checking account balance of $35,502 + Savings account balance of $25,475 for a total of $60,977 on 6-1-12 (Well done)
- Carpenter School 2011-12 budget – Not available
- Roosevelt School 2011-12 budget – Not available
- Jefferson School 2011-12 budget – Not available
- Lincoln Middle School 2011-12 budget – Not available

Recommendation

We recommend that all PTO organizations within D64 make their:

1) Annual budget

2) Year-to-date revenues and expenses

3)Monthly bank statements

available through easily viewed web page links on their PTO home page

<u>Topic #4 – 10 Year Histories of Revenue and Expenditures</u>

<u>Observation</u>

Team discussion uncovered no stated need to look backward to 10 years of history.

<u>Recommendations</u>

Create and publish a rolling **<u>five year</u>** comparison of:

1) Annual Revenue and Expenses (Consolidated – no subsets by funds)

2) Annual Balance Statement of Assets & Liabilities (Consolidated – no subsets by funds)

Topic #5 – Projections for Future Spending

Observation

Team discussion concluded that the task of projecting future spending was better handled not by our team but by Study Group 2 – 10 Year Financial Projections.

Topic # 6 - Recurring Expenses vs. Capital Improvements

Discussion Summary

We are pleased that both the current administration and board have tackled the issue of our aging infrastructure head on.

Recommendations

1) The current fund balance of approximately $42.9 million should be spent on the current list of identified capital improvements rather than considering the option of selling bonds to raise funds. We should use available funds.

2) We see no value in borrowing an additional $14 million via bonds. The "Just in Case" or "Low Interest Rates" reasoning is not likely to be acceptable to our taxpayers.

3) We recommend in the current 2012-13 budget discussions, the staff and board start funding a line-item expense for capital improvement funds based on our architect's estimates of future infrastructure maintenance and replacement needs. (e.g. set aside funds each year to replace school roofs in 5, 10 and 15 year replacement timeframes.)

ADOPTION OF RESOLUTION #1084 DESIGNATING INTEREST EARNINGS FOR THE 2012-2013 FISCAL YEAR

The Illinois Administrative Code (**23 Ill. Administrative Code 100.50(a)(4)**) states that

"Unless otherwise provided by statute or specified by board resolution adopted prior to June 30 of a fiscal year, interest earnings shall be added to and become part of principal as of June 30 of the fiscal year."

Therefore, in order to preserve the district's option to transfer accrued interest from one fund to another, the Board will have to act at least once per year by doing one or both of the following: (1) pass a resolution transferring interest; and/or (2) pass a resolution designating interest accrued during the fiscal year and all interest from prior years to still be interest going forward. Resolution #1084 should be adopted to accomplish this.

ACTION ITEM 12-06-2

I move the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, adopt Resolution #1084, authorizing the designation of all interest accrued in each fund during the fiscal year ending June 30, 2012, and all prior years, as interest in that fund for the duration of the 2012-2013 fiscal year.

Moved By:________________________________ Seconded By:______________________

AYES:

NAYS:

ABSENT:

6/25/12

RESOLUTION #1084 DESIGNATING INTEREST EARNINGS FOR THE 2012-2013 FISCAL YEAR

WHEREAS, pursuant to Illinois State Board of Education Regulation Section 100.50(a)(4), effective Fiscal Year 2009, unless otherwise provided by statute or specified by board resolution adopted prior to June 30 of a fiscal year, interest earnings shall be added to and become part of principal as of June 30 of the fiscal year; and

WHEREAS, pursuant to Section 10-22.44 of the *School Code* (105 ILCS 5/10-22.44), interest earned from any moneys of the District (except moneys on funds for purposes of Illinois Municipal Retirement; Tort Immunity; Fire Prevention, Safety, Energy Conservation and School Security; and Capital Improvement tax proceeds under Section 17-2.3, all as itemized in Section 10-22.44) may be transferred to the respective fund of the District that is most in need of such interest income, as determined by the Board, unless such interest has otherwise been earmarked or restricted by the Board for a designated purpose; and

WHEREAS, the Board of Education ("Board") of the Community Consolidated School District No. 64, Cook County, Illinois ("School District") has determined it to be in the best interests of the District to maintain accrued interest in each fund as distinct from principal so that such interest earned during this fiscal year and previous fiscal years is available for statutory transfer to another fund in accordance with the *School Code* as described above and other authorizing law during the 2012-2013 fiscal year;

NOW, THEREFORE, It is Hereby Resolved by the Board of Education of Community Consolidated School District No. 64, as follows:

Section 1. The Board hereby designates that all interest accrued in each fund during the fiscal year ending June 30, 2012, and any prior fiscal year, be maintained as interest, and not be added to or become part of principal, in that fund for the duration of the 2012-2013 fiscal year, unless such interest is transferred to another fund pursuant to separate resolution of the Board or expended.

Section 2. The Treasurer of this District is authorized and directed to maintain the designation of this interest money, together with any additional interest accrued in each fund as of June 30, 2012, as interest on the books of the School District in accordance with Section 1 of this Resolution.

Section 3. This Resolution shall be in full force and effect immediately upon its adoption.

Adopted this 25th day of June, 2012 by the following vote:

PRESIDENT
BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL
DISTRICT NO. 64
COUNTY OF COOK
STATE OF ILLINOIS

Secretary

#1084

ADOPTION OF RESOLUTION #1085 TRANSFERRING INTEREST FROM THE WORKING CASH FUND TO THE EDUCATIONAL FUND

The 2011-12 Working Cash Fund expenditure budget contains a transfer of interest income earned through May 31, 2012 to the Education Fund.

The Illinois School Code (**105 ILCS 5/20-5**) states that interest income may be transferred from the fund in which the interest was earned to another fund. Interest earned on funds deposited in the working cash fund that resulted from the working cash fund levy may be transferred to any fund without repaying the working cash fund.

The interest income must first be recorded in the working cash fund and then transferred to the fund most in need of the additional resources. It has been determined that the fund most in need is the education fund.

The above-described transaction is completed annually in the month of June. The attached resolution is the legal document required to make such a transfer.

ACTION ITEM 12-06-3

I move the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, adopt Resolution #1085, authorizing the transfer of $240,091.40 interest earned from July 2011 – May 2012 from the Working Cash Fund to the Educational Fund on or before June 30, 2012.

Moved By:________________________ Seconded By:____________________

AYES:

NAYS:

ABSENT:

6/25/12

RESOLUTION #1085 TO TRANSFER INTEREST EARNED FROM THE WORKING CASH FUND TO THE EDUCATIONAL FUND

WHEREAS, § 20-5 of The School Code (105 ILCS 5/20-5) provides that moneys earned as interest from investment of the Working Cash Fund may be transferred from that fund to another fund of the School District without any requirement of repayment, for the purposes of providing funds with which to meet the ordinary and necessary disbursements of the District for salaries and other school purposes; and

WHEREAS, said § 20-5 authorizes the Board of Education to order that interest earned on monies in the Working Cash Fund be so transferred, by separate Resolution directing the School Treasurer to make such transfer, and the Board of Education desires to permanently transfer such interest earnings to the Educational Fund in order to meet the needs of the District for salaries and other school purposes;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Community Consolidated School District No. 64, County of Cook, State of Illinois, that:

Section 1. All of the recitals contained in the above preambles to this Resolution are incorporated herein by reference.

Section 2. The Treasurer of this District is hereby directed to transfer interest earned in the Working Cash Fund in the amount of $240,091.40 on or before June 30, 2012, to the Educational Fund for salaries and other school purposes.

Section 3. This Resolution shall be in full force and effect forthwith upon its passage.

Adopted this 25th day of June, 2012 by the following vote:

PRESIDENT
BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL
DISTRICT NO. 64
COUNTY OF COOK
STATE OF ILLINOIS

Secretary

#1085

ADOPTION OF RESOLUTION #1086 TRANSFERRING INTEREST FROM THE DEBT SERVICE FUND TO THE EDUCATIONAL FUND

The 2011-12 Debt Service Fund expenditure budget contains a transfer of interest income earned through May 31, 2012 to the Education Fund.

The Illinois School Code (**105 ILCS 5/10-22.44**) provides that money earned as interest income in the debt service fund may be transferred to another fund. The interest income must be recorded in the fund in which it was earned and then transferred to the fund most in need of additional resources. It has been determined that the fund most in need is the education fund.

The above-described transaction is completed annually in the month of June. The attached resolution is the legal document required to make such a transfer.

ACTION ITEM 12-06-4

I move the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, adopt Resolution #1086, authorizing the transfer of $11,611.19 representing the interest earned from July 2011 - May 2012 from the Debt Service Fund to the Educational Fund on or before June 30, 2012.

Moved By:____________________ Seconded By:____________________

AYES:

NAYS:

ABSENT:

6/25/12

RESOLUTION #1086 TO TRANSFER INTEREST EARNED FROM THE DEBT SERVICE FUND TO THE EDUCATIONAL FUND

WHEREAS, the Board of Education ("Board") of Community Consolidated School District No. 64, Cook County, Illinois ("District"), has determined that it is necessary and in the best interests of the District that certain interest moneys earned be transferred to the Educational Fund; and

WHEREAS, § 10-22.44 of The School Code authorizes the Board to transfer interest earned on monies in the District's Debt Service Fund to the fund most in need of such income; and

WHEREAS, the Board has further determined that the Educational Fund is the fund most in need of the interest earned which is proposed to be transferred to that fund; and

WHEREAS, interest has been earned in the Debt Service Fund from July 2011 – May 2012 in the amount of $11,611.19;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Community Consolidated School District No. 64, Cook County, Illinois, that:

Section 1. All of the recitals contained in the above preambles to this Resolution are incorporated herein by reference.

Section 2. The Treasurer of this District is hereby directed to transfer interest earned in the Debt Service Fund in the amount of $11,611.19 on or before June 30, 2012, to the Educational Fund of the District as the fund most in need of said interest moneys earned.

Section 3. This Resolution shall be in full force and effect forthwith upon its passage.

Adopted this 25th day of June, 2012 by the following vote:

PRESIDENT
BOARD OF EDUCATION
COMMUNITY CONSOLIDATED
DISTRICT NO. 64
COOK COUNTY, ILLINOIS

Secretary

#1086

ADOPTION OF RESOLUTION #1087 REGARDING THE ILLINOIS PREVAILING WAGE ACT

Annually school districts are required by the Illinois School Code (**820 ILCS 130/1 et seq**) to adopt a resolution that ascertains the Prevailing Wage Rate of Wages for Laborers Workmen and Mechanics employed by or on behalf of a school district, its contractors, or subcontractors to perform construction work including any maintenance, repair, assembly, or disassembly work performed on equipment whether owned, leased, or rented must be paid not less than the hourly wage generally prevailing for similar work in the area. A school district need not pay prevailing wages to its own employees.

The school district must ascertain the prevailing rate of wages on a per-hour basis or ask the Department of Labor to ascertain the rate for Cook County (see attached). The school district must specify in its resolution and call for bids that the prevailing hourly rate will be paid for each worker, and must stipulate in the contract that all workers must be paid no less than such prevailing rate. The school district must require contractors to include in their bonds provisions to guarantee the payment of prevailing wage rates.

The Project Labor Agreement approved by the Board in July 2010, and in affect through July 2015, does not negate the need to annually adopt the resolution that requires schools to payment of the Prevailing Wage.

The attached resolution is required for District 64 to be in compliance with the Prevailing Wage Act.

ACTION ITEM 12-06-5

I move that the Board of Education of Community Consolidated School District #64, Park Ridge-Niles, Illinois, adopt Resolution #1087 regarding the Illinois Prevailing Wage Act as provided by the Illinois Department of Labor.

Moved by:________________________Seconded by:________________

AYES:

NAYS:

ABSENT:

6/25/12

RESOLUTION #1087 OF THE BOARD OF EDUCATION OF COMMUNITY CONSOLIDATED SCHOOL DISTRICT #64, COOK COUNTY, ILLINOIS, ASCERTAINING THE PREVAILING RATE OF WAGES FOR LABORERS, WORKMEN AND MECHANICS EMPLOYED IN PUBLIC WORKS OF SAID SCHOOL DISTRICT

WHEREAS, the State of Illinois has enacted "An ACT regulating wages of laborers, mechanics and other workmen employed in any public works by the State, county, city or any public body or any political subdivision or by any one under contract for public works," approved June 26, 1941, codified as amended, 820 ILCS 130/1 et seq. (1993), formerly Ill. Rev. Stat., Ch. 48, par. 39s-1 et seq. and

WHEREAS, the aforesaid Act requires that Community Consolidated School District #64 of Cook County investigate and ascertain the prevailing rate of wages as defined in said Act for laborers, mechanics and other workers in the locality of Cook County employed in performing construction of public works, for said school district.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF EDUCATION OF COMMUNITY CONSOLIDATED SCHOOL DISTRICT #64:

SECTION 1: To the extent and as required by "An ACT regulating wages of laborers, mechanics and other workers employed in any public works by the State, county, city or any public body or any political subdivision or by any one under contract for public works," approved June 26, 1941, as amended, the general prevailing rate of wages in this locality for laborers, mechanics and other workers engaged in the construction of public works coming under the jurisdiction of this Board of Education is hereby ascertained to be the same as the prevailing rate of wages for construction work in Cook County area as determined by the Department of Labor of the State of Illinois as of June, 2012, a copy of that determination being attached hereto and incorporated herein by reference. As required by said Act, any and all revisions of the prevailing rate of wages by the Department of Labor of the State of Illinois shall supersede the Department's June determination and apply to any and all public works construction undertaken by the Board of Education. The definition of any terms appearing in this Ordinance which are also used in aforesaid Act shall be the same as in said Act.

SECTION 2: Nothing herein contained shall be construed to apply said general prevailing rate of wages as herein ascertained to any work or employment except public works construction of this Board of Education to the extent required by the aforesaid Act.

SECTION 3: The Board of Education shall publicly post or keep available for inspection by any interested party in the main office of the Board of Education this determination or any revisions of such prevailing rate of wage. A copy of this determination or of the current revised determination of prevailing rate of wages then in effect shall be attached to all contract specifications.

SECTION 4: The Board of Education shall mail a copy of this determination to any employer, and to any association of employers and to any person or association of employees who have filed their names and addresses, requesting copies of any determination stating the particular rates and the particular class of workers whose wages will be affected by such rates.

SECTION 5: The Board of Education shall promptly file a certified copy of this Resolution with both the Secretary of State Index Division and the Department of Labor of the State of Illinois.

SECTION 6: The Board of Education shall cause to be published in a newspaper of general circulation within the area a copy of this Resolution, and such publication shall constitute notice that the determination is effective and that this is the determination of this public body.

PASSED THIS 25th DAY OF JUNE, 2012.

APPROVED:

____

President, Board of Education

ATTEST:

____

Secretary, Board of Education

#1087

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

CERTIFICATE

I DO HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Board of Education of Park Ridge-Niles School District No. 64, County of Cook, State of Illinois, and as such am the keeper of the records of said Board of Education.

I DO FURTHER CERTIFY that the attached hereto is a true correct and complete copy of a resolution entitled RESOLUTION OF THE BOARD OF EDUCATION OF COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64, COOK COUNTY, ILLINOIS, ASCERTAINING THE PREVAILING RATE OF WAGES FOR LABORERS, WORKMEN AND MECHANICS EMPLOYED IN PUBLIC WORKS OF SAID SCHOOL DISTRICT, and adopted by said Board of Education at a Board meeting held June 25, 2012.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 25th day of June, 2012.

____
Secretary, Board of Education

Consent Agenda

ACTION ITEM 12-06-6

I move that the Board of Education of Community Consolidated School District 64, Park Ridge – Niles, Illinois, approve the Consent Agenda of June 25, 2012, which includes the Personnel Report; Bills, Payroll and Benefits; Approval of May Financials ending May 31, 2012, Approval of Maine Township School Treasurer Depositories; Approval of New Middle School Social Studies Adoption; Approval of Policies 3:60, 5:10, 5:90, 6:50 and 7:270; Approval of Bid for Copier Paper; Approval of Authorized Signatures for Banking with J. P. Morgan/Chase; Approval of Resolution with PMA Financial Services; General PTAB Resolution #1088 for 2010-12 Appeals – Park Ridge CCSD 64; Approval of Hazardous Crossings; Approval of Technology Purchases; Release of Closed Minutes; and Destruction of Closed Minutes. The votes were cast as follows:

Moved by ______________________________ Seconded by ___________________

AYES:

NAYS:

PRESENT:

ABSENT:

Appendix 7

Approval of Minutes

ACTION ITEM 12-06-7

I move that the Board of Education of Community Consolidated School District 64 approve the , Closed Session minutes of June 11, 2012, Special Meeting Minutes of June 11, 2012, Closed Session Minutes of May 21, 2012, and Regular Meeting Minutes of May 21, 2012.

Moved by ______________________________ Seconded by ___________________

AYES:

NAYS:

PRESENT:

ABSENT:

DRAFT

BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
Minutes of the Regular Board of Education Meeting held at 7:30 p.m.
May 21, 2012
Emerson Middle School-Multipurpose Room
8101 Cumberland Avenue
Niles, IL 60714

Board President John Heyde called the meeting to order at 7:01 p.m. Other Board members in attendance were Eric Uhlig, Sharon Lawson, Scott Zimmerman, Dan Collins, Anthony Borrelli, and Pat Fioretto. Also present was Superintendent Dr. Philip Bender.

Board of Education meetings now are being videotaped and may be viewed in their full length from the District's website at:
http://www.d64.org/subsite/dist/page/board-education-meetings-984

At 7:02 p.m. it was moved by Board member Sharon Lawson and seconded by Board member Scott Zimmerman to adjourn to closed session for the purpose of discussing the employment of a specific individual 5 ILCS 120/2 (c) (1). The votes were cast by roll call as follows: Ayes – Heyde, Uhlig, Lawson, Zimmerman, Collins, Borrelli and Fioretto; Nays - None; Present – None. The motion carried.

The Board adjourned from closed session at 7:25 p.m. and resumed as a Regular Board Meeting at 7:35 p.m. Present at the regular meeting were Superintendent Dr. Philip Bender, Assistant Superintendent Diane Betts, Business Manager Becky Allard, Director of Pupil Services James Even, Director of Technology Terri Bresnahan, Director of Facility Management Scott Mackall and Public Information Coordinator Bernadette Tramm.

PUBLIC COMMENTS

Public Comments

There were no public comments.

JEFFERSON SCHOOL PRESENTATION

Jefferson School Presentation

Ms. Leslye Lapping and 15 Jefferson School staff were on hand to present a video portraying the programs, services and departments housed at Jefferson. These include the District nurse, Extended Day Program, speech pathologists, the blended pre-school program, the new diagnostics team, private school team, and the District Technology Department.
The video also included parent and student testimonials about the excellent school and people at Jefferson.

RECOGNITION OF STUDENT AWARDS

Recognition of Student Awards

Diane Betts, Assistant Superintendent for Student Learning, introduced awards for students that achieved above and beyond their everyday school work in three categories: art, music and language arts. Curriculum Specialists for each category explained the students' achievements and recognized them and their parents. Students received certificates of achievement, were congratulated by Dr. Bender and Board members, and had group photos taken.

Sonja Dziedzic, Curriculum Specialist for Art, recognized six 8th grade students for their exceptional and creative work that participated in the 2012 Scholastic Art and Writing Awards competition.

Brian Jacobi, Curriculum Specialist for Instrumental Music, recognized students who participated in the Illinois Music Educators Association music festival this year. These students were judged best in our region consisting of 50 middle schools, by audition. Mr. Jacobi acknowledged students from Band, Orchestra and Jazz Band as well as Mr. Dallas Klytta, Instrumental Music staff member at Emerson Middle School.

Meghan Keefer, Curriculum Specialist for Language Arts, announced this year's Young Author winners. Over 250 students in grades Kindergarten through 8th grade submitted creative writing samples for the annual competition. They were judged at the building, grade and district level.

In addition, Ms. Keefer also recognized three students from more than 200 who advanced from the school to District level in this year's Spelling Bee. One student was among the top ten in the regional level.

DRAFT

RECOGNITION OF TENURED TEACHERS

Recognition of Tenured Teachers

Twenty teachers achieved tenure with School District 64 and were congratulated for their achievement by Dr. Bender, the Board, and Erin Breen, President of the Park Ridge Education Association.

ELF GRANT AWARDS

ELF Grant Awards

Lisa Arrigoni from the Elementary Learning Foundation (ELF) announced ELF grants for 2012-13. Since its inception in 1994, ELF has awarded in excess of $550,000 for more than 200 grant ideas from District 64 staff. This year, ELF received 14 proposals and selected five winning ideas totaling $51,000. Grant recipients were congratulated by Dr. Bender and the Board. Ms. Arrigoni thanked teachers, students, parents and the Board for their ongoing support of ELF.

Mr. Heyde said the tenure and ELF grants demonstrate the strength and energy of the District's faculty. He thanked ELF for recognizing creative ideas and moving them forward.

HORIZON AWARD FOR EMERSON MIDDLE SCHOOL

Horizon Award for Emerson Middle School

Dr. Bender announced that Emerson Middle School has been re-designated as an Illinois Horizon School through 2015. It earned the distinction as a "School to Watch" following a rigorous application and evaluation process, including a site visit in January. The award is presented to middle schools that are excellent in academics, responsive and committed to students and their needs and interests, and have strong leadership and collaborative staff. Emerson is one of only four schools in Illinois and 100 in the country to earn this distinction.

Mr. Heyde said the award is richly deserved and represents the high morale and energetic staff at Emerson.

APPOINTMENT OF LINCOLN MIDDLE SCHOOL PRINCIPAL

Appointment of Lincoln Middle School Principal

Dr. Bender provided an overview of the interview process for principal of Lincoln Middle School. He recommended Dr. Anthony Murray for the position. Dr. Murray is currently employed as principal of Wood Dale Jr. High School. He has held various leadership roles and served on curriculum committees. Previously, he held positions as assistant principal and an 8th grade teacher. He received both his bachelor's and master's degrees from Loyola University and his administrative certification and Ph.D. from National Louis University.

ACTION ITEM 12-05-6

Action Item 12-05-06

It was moved by Board member Zimmerman and seconded by Board member Lawson that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, approve the appointment of Dr. Anthony Murray as the Principal at Lincoln Middle School beginning July 1, 2012 through June 30, 2013. The votes were cast as follows:

AYES: Uhlig, Borrelli, Heyde, Zimmerman, Fioretto, Collins, Lawson

NAYS: None

PRESENT: None

ABSENT: None

The motion carried.

Dr. Murray thanked the Board for the opportunity to work at a high performing school like Lincoln and in the Park Ridge-Niles community.

APPOINTMENT OF CARPENTER ELEMENTARY SCHOOL PRINCIPAL

Appointment of Carpenter Elementary School Principal

Ninety-three qualified candidates applied for principal at Carpenter School. Dr. Bender recommended Mr. Brett Balduf for the position. Mr. Balduf is a Park Ridge resident and served 12 years as assistant principal in School District 26 in Mt. Prospect and as a social worker for six years. He also held various leadership roles, including involvement with Strategic Planning. He received his bachelor's degree from the University of Illinois at Urbana-Champaign, and holds a master's degree in social work from the University of Illinois at Chicago. He received his administrative certificate from DePaul University.

ACTION ITEM 12-05-7

Action Item 12-05-07

It was moved by Board member Fioretto and seconded by Board member Lawson that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, approve the appointment of Mr. Brett Balduf as the Principal at Carpenter Elementary School beginning July 1, 2012 through June 30, 2013. The votes were cast as follows:

AYES: Lawson, Collins, Fioretto, Zimmerman, Heyde, Borrelli, Uhlig

NAYS: None

PRESENT: None

ABSENT: None

The motion carried.

Mr. Balduf said he is very excited to join such a positive environment in District 64 and he appreciated the thorough and professional interview process.

COMMUNITY FINANCE COMMITTEE (CFC) PROGRESS REPORT

Community Finance Committee (CFC) Progress Report

Mr. Ares Dalianis, Community Coordinator for the Community Finance Committee (CFC), provided an overview of what has taken place over the past few months with the CFC since it transitioned to new leadership, members, and topics to address.

Fifty residents attended two introductory meetings when participants broke into five study groups to begin their initial work. A kick-off meeting was held in February at which Tom Johnson, President of the Taxpayers' Federal of Illinois, spoke about education funding in Illinois.

Elizabeth Hennessy from William Blair & Co. presented information about school finance and the District's borrowing options at a meeting in March. Since then, two additional CFC meetings were held as well as some independent group meetings.

Reports from three of the five study groups were presented at the Board meeting: Student Fees, Taxpayer Education and District Borrowing Options. By the June 25 Board of Education meeting, reports from the other two groups, Financial Transparency and 10-Year Financial Projections, will be ready.

Annie Jerome and Katie Ranalli presented their findings on student fees. Through analysis, the Student Fees group determined that there are no surpluses in current fees; most meet their intended goals with the exception of Music.
The recommendation to eliminate the elementary lunch supervision fee was approved by the Board in April. Overall, District 64 mandatory fees are very high compared with other similar districts.

They asked for direction from the Board on what to study next. Some suggestions were registration and mandatory fees, elective activities and fees, optional bus fees, and how to achieve more transparency in student fees.

The Board asked them to analyze and make recommendations on elective fees, compared with other districts, and how to balance them with mandatory fees. Results of the study will be posted on the District 64 web site.

Joel Martin, Principal of Lincoln Middle School, and residents Bill Barnum, Kathleen Pancini and Courtney Smee presented information on behalf of the Taxpayer Education study group.

While the District 64 web site is the best place for taxpayers to locate information on District finances, it is buried 3-4 pages deep. They recommended moving financial information under the "About District" tab as well as updating the "Fact Book".

In order to educate the community about the complicated subject of school finances, the study group recommended breaking it down into several topics:

1. Illinois school funding 101
2. District 64 Finances – where does our money go?
3. Tax levy impact on property tax bills
4. District 64 fund balance – what does it mean?
5. How much does District 64 spend per student?
6. Current financial issues in District 64

The information will be easy to understand and easily accessible on the web site so taxpayers are more informed when they attend Board meetings.

The Board would like the information to include specifics on what the District's money is used for, and asked how the web site will be maintained so it's both current and valuable.

Resident Tom Marinis represented the Borrowing Opportunities study group. To date, the group has developed three key principles related to its topic: take into account the impact to taxpayers, maintain the District's credit rating, and not overstretch the District so it's possible to obtain funds, if needed.

Mr. Dalianis said recommendations from the other two study groups will be presented at the June 25 Board of Education meeting. He thanked Becky Allard and Bernadette Tramm for their help in providing supporting data and scheduling meetings with the study groups.

FIRST READING OF POLICIES 4:80 AND 7:305 AND POLICY ISSUE 78, JANUARY 2012

Dr. Bender stated that the Board Policy Committee approved these policies. There were questions and/or discussion about Policy 4:170 – Automated External Defibrillators (AED) and after school activities, Policy 4:80 – Audit Services, and Policy 7:190 – Student Discipline Policy. The policies will be on the June 25 meeting agenda for Board approval.

APPROVAL OF CONTRACT FOR ROOSEVELT SCHOOL TRACK

Approval of Contract for Roosevelt School Track

Mr. Scott Mackall and Dr. Kevin Dwyer, Principal of Roosevelt School, asked the Board to approve a bid from Accu-Paving to complete the Roosevelt School track. A gift of $50,000 to the District and a $21,838.35 gift from the Roosevelt PTO will be used to pay for the track.

ACTION ITEM 12-05-8

Action Item 12-05-08

It was moved by Board member Fioretto and seconded by Board member Collins that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, approve the motion to award the Roosevelt Track Project for $71,838.35, including alternate #2 which is geotextile fabric (special), to Accu-Paving of Broadview, IL. The votes were cast as follows:

AYES: Uhlig, Borrelli, Heyde, Zimmerman, Fioretto, Collins, Lawson

NAYS: None

PRESENT: None

ABSENT: None

The motion carried.

Dr. Bender and the Board said the track is a wonderful example of collaborative partnerships and will be an asset the entire community can use. Roosevelt PTO Co-Presidents Susanne Strotman and Beth Barker said they were pleased the track is coming to fruition and thanked the Board, Dr. Bender and Mr. Mackall for their support.

DISCUSSION AND APPROVAL OF JEFFERSON AFTER-SCHOOL PROGRAM FEES

Discussion and Approval of Jefferson After-School Program Fees

Ms. Allard presented a revised plan for Jefferson after-school program fees based on discussion and direction from the Board at the previous Board meeting. The original proposal was based on a weekly billing rate.

The revised plan would use a daily billing rate that varies based on what time a child is picked up from daycare. Parents will register and pay in advance for their child to attend 1-

DRAFT

5 days per week and 1 - 2.5 hours per day. Late pick-up fees will be assessed. In addition, a new practice will be included that if a family has an unpaid balance more than 30 days past due, the child will be removed from the daycare program.

Ms. Allard projected the after-school program would likely run a $6,000 deficit in the 2011-12 school year and a $17,000 deficit in the 2012-13 school year.

Board members weighed in on how to close the deficit gap to operate the after-school program. The discussion included changes in student-to-staff ratios, using volunteers rather than paid staff, reconfiguring spaces and increasing the hourly rate.

The Board authorized Ms. Allard to increase after-school fees by $1-2 per hour in order to close the operational deficit and avoid cutting staff.

ACTION ITEM 12-05-09 — Action Item 12-05-09

It was moved by Board member Zimmerman and seconded by Board member Lawson that the Board of Education of Community Consolidated School District #64, Park Ridge-Niles, Illinois, approve the 2012-13 Jefferson Extended Day fees presented in the attached document, with the exception that the administration is directed to add up to two dollars per hours to the hourly fee to the extent necessary in order to reduce or eliminate the projected program deficit for the 2012-13 school year. The votes were cast as follows:

AYES: Lawson, Collins, Fioretto, Zimmerman, Heyde, Uhlig

NAYS: Borrelli

PRESENT: None

ABSENT: None — The motion carried.

EXTENSION OF SUPERINTENDENT'S CONTRACT — Extension of Superintendent's Contract

The superintendent's contract does not automatically renew. Dr. Bender was impacted by the large number of administrative turnovers this year and had many unused vacation days.

ACTION ITEM 12-05-10 — Action Item 12-05-10

It was moved by Board member Lawson and seconded by Board member Zimmerman that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, approve the extension of the Superintendent's Employment Contract to June 30, 2014. The votes were cast as follows:

AYES: Lawson, Collins, Fioretto, Zimmerman, Heyde, Borrelli, Uhlig

NAYS: None

PRESENT: None

ABSENT: None

The motion carried.

CONSENT AGENDA

Consent Agenda

A. PERSONNEL REPORT

The Personnel Report contains private information. If additional information is needed contact Assistant Superintendent for Human Resources Dr. Sandra Stringer.

Payroll for Month of April 2012

10 – Education Fund --	$3,509,722.58
20 – Operations and Maintenance Fund ---------------	213,653.45
40 – Transportation Fund -----------------------------------	-
50 – IMRF/FICA Fund ---------------------------------------	166,582.69
80 – Tort Immunity Fund -----------------------------------	-

Checks Numbered: 4904-5318

Direct Deposit: 900010667 – 900011999

Total: $3,889,958.72

C. APPROVAL OF APRIL FINANCIALS FOR PERIOD ENDING APRIL 30, 2012

D. APPROVAL OF 2012-13 PHYSICAL EDUCATION UNIFORM PURCHASE

E. APPROVAL OF INTERGOVERNMENTAL AGREEMENT FOR ASSISTIVE TECHNOLOGY SERVICES (AT)

F. RESOLUTION AUTHORIZING ACCOUNTING TRANSFER(S) TO THE CAPITAL PROJECTS FUND

G. APPROVE THE 2012-13 REGULAR EDUCATION TRANSPORTATION CONTRACT AMOUNT

H. APPROVAL OF FINAL CALENDAR FOR 2011-2012

I. DESTRUCTION OF AUDIO CLOSED MINUTES

ACTION ITEM 12-05-11

Action Item 12-05-11

It was moved by Board member Lawson and seconded by Board member Zimmerman that the Board of Education of Community Consolidated School District 64, Park Ridge – Niles, Illinois, approve the Consent Agenda of May 21, 2012, which includes the Personnel Report; Bills, Payroll, and Benefits; Approval of April Financials for Period Ending April 30, 2012; Approval of 2012-13 Physical Education Uniform Purchase; Approval of Intergovernmental Agreement for Assistive Technology Services (AT); Resolution Authorizing Accounting Transfer(s) to The Capital Projects Fund; Approve the 2012-13 Regular Education Transportation Contract Amount; Approval of Final Calendar for 2011-2012 and Destruction of Audio Closed Minutes. The votes were cast as follows:

AYES: Uhlig, Borrelli, Heyde, Zimmerman, Fioretto, Collins, Lawson

NAYS: None

PRESENT: None

ABSENT: None The motion carried.

APPROVAL OF MINUTES

Approval of Minutes

One correction was noted to the regular minutes of the April 23, 2012 Board meeting.

ACTION ITEM 12-05-12

Action Item 12-05-12

It was moved by Board member Uhlig and seconded by Board member Collins that the Board of Education of Community Consolidated School District 64, Park-Ridge-Niles, Illinois, approve the Committee-of-the-Whole Minutes of May 7, 2012, Special Board Meeting Minutes of May 7, 2012, Closed Session Minutes of May 7, 2012, Closed Session Minutes of April 23, 2012 and Regular Minutes of April 23, 2012, as amended. The votes were cast as follows:

AYES: Lawson, Collins, Zimmerman, Heyde, Borrelli, Uhlig

NAYS: None

PRESENT: Fioretto

ABSENT: None The motion carried.

OTHER ITEMS OF INFORMATION

Other Items of Information

Ms. Lawson provided an update for the Board on pending Illinois legislation that could affect District 64, based on a conference call with Senator Dan Kotowski. This included pension reform and the impact on property tax receipts if the equalized assessed value in our community declined. Ms. Lawson hoped this will be the start of more formal communication between the District and Senator Kotowski.

Mr. Mackall received preliminary approval for the Carpenter School project from Park Ridge City Council and will file a permit for the work next week.

ADJOURNMENT

Adjournment

At 10:08 p.m., it was moved by Board member Lawson and seconded by Board member Collins to adjourn the meeting. The motion passed by consensus.

____

President

____

Secretary

DRAFT

Meeting of the Board of Education
Park Ridge-Niles School District 64

Board of Education Agenda
Monday, July 9, 2012
Hendee Educational Service Center
164 S. Prospect Avenue

On some occasions the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of session, breaks and other needs.

Monday, July 9, 2012

TIME			APPENDIX
7:30 p.m.	**Meeting of the Board Convenes** • Roll Call • Introductions • Opening Remarks from President of the Board		
7:30 p.m.	• **Public Comments**		
	• **Appointment of Hearing Officer** -- Superintendent	**Action Item 12-07-1**	A-1
	• **Board Adopts 2012-13 Tentative Budget & Establishment of Public Hearing Date** -- Business Manager	**Action Item 12-07-2**	A-2
	• **Facility Master Plan Part 1 and Introduction of Education Specifications** -- Director of Facility Management/Fanning Howey		A-3
	• **Update on Summer Projects** -- Director of Facility Management		A-4
	• **Consent Agenda** -- Board President • Personnel Report • Bills, Payroll, and Benefits • Approval of Student/Parent Handbook 2012-13 • Destruction of Audio Closed Minutes (none)	**Action Item 12-07-3**	A-5
	• **Approval of Minutes** -- Board President • Closed Minutes of June 25, 2012 • Regular Board Minutes of June 25, 2012	**Action Item 12-07-4**	A-6
	• **Other Items of Information** -- Superintendent • Upcoming Agenda • Memorandum of Information		A-7

August 20

Regular Board Meeting – 7:30 p.m.
- Preliminary Enrollment Report
- Update on Institute Day
- 2013 School Board Elections
- Approval of July Financials

September 10

Committee-of-the-Whole: Finance – 6:30 p.m.
- Board Reviews Final Draft of 2012-13 Budget

Public Hearing on the Budget – 7:00 p.m.

Special Board Meeting – 7:30 p.m.

Upcoming Agenda Items
- Board Adopts the 2012-13 Budget (September 24)
- Board Reviews the 2012 Tentative Tax Levy and Establishment of Public Hearing Date (October 22)

TBD
- Update on Illinois Youth Survey & Related Assessments
- Crisis Plan Presentation

In accordance with the Americans with Disabilities Act (ADA), the Board of Education of Community Consolidated School District 64 Park Ridge-Niles will provide access to public meetings to persons with disabilities who request special accommodations. Any persons requiring special accommodations should contact the Director of Facility Management at (847) 318-4313 to arrange assistance or obtain information on accessibility. It is recommended that you contact the District, 3 business days prior to a school board meeting, so we can make every effort to accommodate you or provide for any special needs.

Subject: FOIA- May 21, 2012: Taxi Service Contracts and Vendor Contracts $25K+
Date: Monday, May 21, 2012 12:35 PM
From: Johnny Lappe <johnnylappe@gmail.com>
To: Madelyn Wsol <mwsol@d64.org>

Please reply to let me know that you have received my request.

FOIA REQUEST

Date: 05/21/2012

Dear FOIA Compliance Officer,

Pursuant to the Illinois Freedom of Information Act, 5 ILCS 140/1 et seq., this is a request for a copy of the following record(s):

PLEASE provide an electronic copy of any and all requests for service, bids, requests for proposal (rfp) and vendor contracts for "taxi" service(s) for the years 2006 - 2012.

PLEASE provide a link to the online list of all vendors with school district contracts exceeding $25,000.

If this data is only available on paper I'm requesting it to be scanned and emailed.

The principal purpose of the request is to access and disseminate information regarding the health, safety and welfare or the legal rights of the general public. A fee waiver is requested. The purpose of this is to make this information more accessible to the public and to access and disseminate information regarding the health, safety and welfare or the legal rights of the general public, and not principally for personal or commercial benefit (http://www.ilga.gov/legislation/ilcs/fulltext.asp?DocName=000501400K6). I am requesting a waiver of fees. If there is a charge for this service please obtain my approval in writing prior to proceeding with request.

All documents can be e-mailed to johnnylappe@gmail.com. If any documents are not provided in the format specified, please provide the State or Federal statutes relied upon for that decision. If any record or portion of a record responsive to this request is contained in a record or portion of a record deemed unresponsive to the request, I would like to inspect the entire document. Under the Freedom of Information Act, all non-exempt portions of any partially-exempt documents must be disclosed. If any records or portions of records are withheld, please state the exemption on which you rely, the basis on which the exemption is invoked, the name of the individual responsible for the decision.

Thank you for your prompt consideration of my request. If you have any questions, or if I can be of any assistance, please e-mail me at johnnylappe@gmail.com.

Thank you so much.

Sincerely,
Mr. John J. Lappe
551 Jefferson St.
Hinsdale, IL 60521
Johnnylappe@gmail.com
708.280.1043

--
Johnny J. Lappe
University of Dallas
Class of 2013
(708)-280-1043

PARK RIDGE-NILES SCHOOL DISTRICT 64
164 S. PROSPECT AVENUE
PARK RIDGE, IL 60068

**Note to Requester: Retain a copy of this request for your files. If you eventually need to file a Request for Review with the Public Access Counselor, you will need to submit a copy of your FOIA request.

Date Requested: May 24, 2012

Request Submitted By: E-mail

Name of Requester: Jennifer Delgado

Street Address: 1717 N. Penny Lane Suite 300

City/State/County Zip (required): Schaumburg, IL 60713

Telephone (Optional): 312-532-1512 **E-mail (Optional)** jmdelgado@tribune.com

Fax (Optional):

Records Requested: See attached document

Do you want copies of the documents? YES

--Do you want electronic copies or paper copies? Electronic

--If you want electronic copies, in what format? PDF

Is this request for a Commercial Purpose? NO

(It is a violation of the Freedom of Information Act for a person to knowingly obtain a public record for a commercial purpose without disclosing that it is for a commercial purpose, if requested to do so by the public body. 5 ILCS 140.3.1(c)).

Are you requesting a fee waiver? YES

If you are requesting that the public body waive any fees for copying the documents, you must attach a statement of the purpose of the request, and whether the principal purpose of the request is to access or disseminate information regarding the health, safety, and welfare or legal rights of the general public. 5 ILCS 140/6(c)).

Office Use Only 2012- 08

Date Requested 5/24/12

May 24, 2012

Bernadette Tramm
Public Information Coordinator, Park Ridge-Niles School District 64
Hendee Educational Service Center
164 South Prospect Avenue
Park Ridge, IL 60068

Ms. Tramm,

I request copies of the contracts for Superintendent Dr. Philip Bender, including his current contract and the recent one-year extension approved by the Park Ridge-Niles District 64 school board.

These documents should include, but are not limited to:

1. Date of hire
2. Salary for each year
3. Payment for unused vacation (rate per day and total amount)
4. Payment and or/credit for unused sick time
5. Health insurance premiums, including COBRA and life insurance premiums
6. Any severance or separation agreement or other legal record outlining termination/separation compensation and benefits, and any addendums or amendments made to those agreements.
7. The board's recommendation letter for superintendent's hire and contract extension, if applicable.

I request a waiver of all fees for this request. As a member of the media, I believe disclosure of the requested information is in the public interest. If you have any questions, please do not hesitate to contact me.

Because I am making this request as a journalist and this information is of timely value, I would appreciate a response to my request within five working days as required by the Act. Please provide the documents by the easiest and quickest means possible. **E-mail and electronic presentation is preferred.** Also, please provide the documents as they become available and don't withhold some as the search for others may continue beyond the five-day requirement.

Sincerely,

Jennifer Delgado
TribLocal/Chicago Tribune
1717 Penny Lane, Suite 300
Schaumburg, IL 60173
jmdelgado@tribune.com
312-532-1512

Madelyn Wsol Thursday, May 24, 2012 12:25 PM

Subject: Re: Contract request
Date: Thursday, May 24, 2012 12:05 PM
From: Bernadette Tramm <BTramm@D64.ORG>
To: Jennifer Johnson <jjohnson@pioneerlocal.com>
Cc: Madelyn Wsol <mwsol@d64.org>

Thank you Jennifer.
We will respond.
Bernadette
--
Bernadette Tramm
Public Information Coordinator
Park Ridge-Niles School District 64
164 S. Prospect Ave., Park Ridge, IL 60068
P/847-318-4343 F/847-318-4351 www.d64.org

On 5/24/12 12:12 PM, "Jennifer Johnson" <jjohnson@pioneerlocal.com> wrote:

May 24, 2012

RE: Illinois FOIA Request

Dear Bernadette:

Pursuant to the Illinois Freedom of Information Act, 5 ILCS 140, I am requesting the following:

A copy of Dr. Bender's newly extended contract and any background materials reviewed by the Board of Education on May 21 regarding this contract.

As a representative of the news media I ask that you waive any applicable fees. Release of the information is in the public interest because it will contribute significantly to public understanding. Through this request, I am gathering information that is of current interest to the public. This information is being sought on behalf of Pioneer Press Newspapers for dissemination to the general public.

As a newspaper journalist, I am primarily engaged in disseminating information to the public. As this information is of timely value, I would appreciate your communicating with me by telephone or e-mail if you have questions regarding this request.

Thank you for your assistance.

Sincerely,

Jennifer Johnson

Pioneer Press staff writer

630-200-8301

Madelyn Wsol Monday, June 11, 2012 7:02 AM

Subject: Fwd: FOIA Request
Date: Friday, June 8, 2012 6:59 PM
From: Philip Bender <PBender@D64.ORG>
To: Madelyn Wsol <mwsol@d64.org>, Bernadette Tramm <BTramm@D64.ORG>

Dr. Phil Bender, Superintendent
District 64 Park Ridge-Niles
164 South Prospect Ave.
Park Ridge, IL. 60068
708-834-8498

Begin forwarded message:

> **From:** "Gregory E. Moy, M.Ed" <gmoy.17@gmail.com>
> **Date:** June 8, 2012 6:56:31 PM CDT
> **To:** Philip Bender <PBender@D64.ORG>
> **Subject: FOIA Request**
> **Reply-To:** "gmoy1@luc.edu" <gmoy1@luc.edu>
>
> FOIA Officer: Dr. Philip Bender,
>
> Pursuant to the Illinois Freedom of Information Act (5 ILCS 140 (3)(c)), I am respectfully requesting a copy of your district's policies regarding the social and emotional development of students pursuant to the Illinois Children Mental Health Act of 2003 (Public Act 93-0495 (SB 1951)). This request is limited to, and inclusive of all district policies with a legal reference to the Children's Mental Health Act of 2003, 405 ILCS 49/1 et. seq. This request is in the public interest and is likely to contribute to public understanding of the operations or activities of the school district, a public government entity. This information is not for the purpose of personal or commercial gain. If feasible, I am requesting electronic or digital copies of the requested information sent to me via email. I request that you include as the subject of the email: "SEL Policy" and the name of your district. I am requesting a waiver of all copying fees associated with this request. If my request is denied in whole or part, I ask that you justify all deletions by reference to specific exemptions of the Act. I request that you comply with this request within the five (5) business days after its receipt as stipulated in the Act. Thank you for your assistance. Please contact me if you have any questions or require any clarification.
>
> Thank you again for your time and consideration.
>
> Best regards,
>
> Gregory E. Moy, M.Ed

FREEDOM OF INFORMATION REQUEST

Date 19 JUNE 12

To:

Name: F.O.I.A. OFFICER
Entity: PARK RIDGE CCSD #64
Fax #: 1-847-318-4351

Requester: **David C. Stachura**
10130 Berteau Ave.
Schiller Park, IL 60176-1870

PHONE: **847-671-1880**
CELL: **847-828-7890**
E-MAIL: **dcstachura@yahoo.com**

Number of Pages (including this one) 1

I would like to obtain copies of these records in[redacted]electronic format.

REQUESTED RECORDS: A Complete Copy of School District #64 "APPROVED VENDOR LIST", ALSO WHO APPROVES THE USE OF A "APPROVED VENDOR LIST". HOW DO THE APPROVED VENDORS GET ON THE LIST?

I understand that the ACT permits a public body to charge a reasonable copying fee not to exceed the actual cost of reproduction and not including the costs of any search review of the records. 5 ILCS 140/6. I am willing to pay fees for this request up to a maximum of $10.00. If you estimate that the fees will exceed this limit, please inform me first.

I look forward to hearing from you within five working days, as required by Act 5 ILCS 140(3).
(Note: Will not be used for commercial purposes.)

Sincerely,

David C. Stachura

If you do not receive legible copies please call.

"Government is not the solution to our problem, Government is the problem."
Ronald Reagan

MEMORANDUM OF INFORMATION **#022** **2011-12**

Elementary School District 64
Park Ridge-Niles, Illinois

MEMO OF INFORMATION

TO : Board of Education

FROM : Betty Lattanzio, Purchasing Manager

DATE : June 25, 2012

SUBJECT: Information Only - **PHYSICAL EDUCATION SUPPLIES**

This memorandum is for information only. The Illinois School Code states that a school board is required to let all contracts for supplies, materials, or work or contracts with private carriers for transportation of pupils involving an expenditure in excess of $25,000 or a lower amount as required by board policy to the lowest responsible bidder considering conformity with specifications, terms of delivery, quality and serviceability after due advertisement. This purchase does not exceed $25,000; therefore the purchase does not require Board approval, although the Business Office makes every attempt to keep the Board informed.

On June 5, 2012, quotes were received for physical education supplies for the 2012-2013 school year. Request for quotes were sent to seven vendors with five quotes received. We are recommending approving the following vendors for the amount noted. In each case, we accept the lowest price per item from a vendor. The total shown represents various items for each vendor.

Recommended Vendor	Recommended Bid Amount	*(Previous Year's Bid)
Cannon	$ 899.00	
School Specialty	$ 668.90	
U.S. Games	$ 233.75	
S & S Supply	$ 172.32	
Total P.E. Supply	**$1,973.97**	*($3,119.00)

Please note that the total P.E. Supply costs vary from year to year based on cost of item, quantity ordered and curriculum initiatives. (Historically, total cost ranges between $2,200 - $4,200.)

MEMORANDUM OF INFORMATION 023 2011-12

To: Members of the Board of Education

From: Sandra Stringer, Assistant Superintendent for Human Resources,
Diane Betts, Assistant Superintendent for Student Learning

Date: June 21, 2012

Regarding: Class Size Guidelines Update

As previously shared at the April 23 School Board Meeting, District 64's class size Guidelines have utilized the same teacher/student ratio for over 20 years except during the 3 year budget reduction period, 2004-2007.

These Guidelines are:

K	22 Students
1 - 2	24 Students
3 - 4	26 Students
5 - 8	28 Students

In the middle schools according to the contractual obligations in the PREA Contract, special consideration is given to core classes that go above 28 students.

Often considered in the middle schools are the reassignment of students to other teams at the grade level or the redesign of course structure for selected students in the affected cores.

During the early spring thru the beginning of school, administrators begin the process of scheduling classes. This includes input from parents, general education teachers, special needs teachers, and support staff spends time assigning students to homeroom classes. Various considerations are given to balance classes and meet the needs of students.

Additionally, the Business Office provides the administration with updates of student enrollment. With this information contingency plans are made that include additional scheduling of students in classes. This is done so that if classes need to be split the students are getting the attention needed for a strong instructional year.

Due to the detail given to student placement, decisions regarding adjustments in the approach to splitting classes should be made prior to the hiring season. This will give teachers adequate time to place students contingent upon the needs of each individual student and to determine appropriate placement based on the unique circumstances of each school.

DISTRICT 64
WELLNESS COUNCIL

MAY 15TH, 2012

Present: P. Risk, N. Norris, S. McDaniel, M. Vaccala, K. Nasshan, D. Walsh, J. Morrison, M. Petkofski

•SPINNING CLASS

A spinning class for staff was taught by S. McDaniel on May 2, at Lincoln. Approximately 6 staff members participated, and was enjoyed by all.

Yoga for all staff, held at Carpenter School on Thursdays, will end on May 24th. Half of the collected donations will be given to the Sandra Arbeter Fund, and the other half will be decided on by class participants.

Field School hosts yoga for staff members every Monday. Donations from these classes will be given to the Field School PTO.

•NUTRITION SPEAKER

Celia Pappas, registered dietician from Lutheran General Hospital, gave a presentation for all district staff on Friday, April 20, during the lunch hour, at Field School. The presentation was titled, "Get your Plate (or Brown Bag lunch) into Shape," and focused on the new FDA guidelines for nutrition, "My Plate," which has replaced the Food Pyramid. Approximately 15 people attended, and the feedback was very positive.

•5K WALK/RUN

Discussion regarding staff and school community participation was tabled due to Dr. Bender's absence.

•GIRLS ON THE RUN-CARPENTER?
Several PTO parents have expressed interest in holding this program at Carpenter. The program requires formal training of facilitators, and focuses on building preteens' positive self-images and incorporating physical activity (running). The completion of the series culminates in a running event in Chicago during the summer. P. Risk will report back to the Council on progress organizing the program.

•CCDPH/CMH RESEARCH RESULTS
Results of the BMI and physical activity research projects were shared by the investigators via written report to schools. Principals have copies of the reports, and have shared them with staff.

•GOALS FOR NEXT YEAR
Council agreed to retain **Teaching Good Nutrition** as one of our goals for next year. It was felt that significant progress has been made toward Encouraging Staff Wellness; therefore, **Engaging Parents/Community** will be the 2nd goal we will focus on.

•Nutrition Detectives
M. Vaccala, parent rep, introduced an educational program for elementary school students that teaches reading of food labels, and detecting marketing deceptions. The program is free of charge, and many materials can be downloaded from the website:
http://www.davidkatzmd.com/nutritiondetectives.aspx
The founder of the program, David Katz, MD, MPH, FACPM, FACP, is affiliated with Yale University School of Medicine, and Yale Prevention Research Center. Council members agreed to preview the program. It was suggested that members meet with Tony Clishem, Curriculum Specialist for Science/Health, and L. Hinton, incoming Asst. Superintendent for Student Learning, to discuss how this program might be utilized to enhance health curriculum already in place.

•MEETINGS NEXT YEAR
September 25th, 2012
November 27th, 2012
January 29th, 2013
March 19th, 2013
May 28th, 2013

Submitted by M. Petkofski 5/21/12

To: Members of the Board of Education

From: Scott Mackall, Director of Facility Management

Date: June 25, 2012

RE: Update on Summer Projects

The summer projects are well on their way as of this memo.

Asbestos removal in the Carpenter attic began on Monday, June 11, 2012. The containment has been built and the removal process will begin on June 22, 2012. Due to the heat this past week, the process has been slowed down a bit.

The Water Retention Project at Carpenter is moving along quite well, although we need rain, from a project stand point the weather has been ideal. The MWRD changed the way the water will leave the underground retention; in the original plans (reviewed by MWRD) the water was to move through a series of baffles and reducers into the Cities Storm System. The new requirement is to pump the water through a filtration basin and then into the Storm System.

What this means to the District is, we will need to install an underground pumping station at the outlet of the retention. This new requisite will require the District to run electric and purchase pumps for the station. At the time of this memo Fanning/Howey are consulting with the contractor to determine additional cost, if any, to the project.

Roosevelt's track is moving along as planned, on Wednesday and Thursday of last week the gravel was placed and asphalt will not be far behind. All is looking good at Roosevelt.

Annual summer cleaning and maintenance is underway at the buildings. I must say every year that the District's Custodial and Maintenance staff rise to the challenge set before them. Should you have the opportunity, I would suggest you to walk through a building and see the scope of work that is done each year.

SM: rae