

BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64

COMMITTEE-OF-THE-WHOLE on FINANCE

Monday, August 6, 2012
6:30 p.m. – 7:30 p.m.

Raymond Hendee Educational Service Center
164 South Prospect

AGENDA

1. Call to Order and Roll Call
2. Review Proposed Budget Draft #4
3. Adjournment

**PARK RIDGE - NILES COMMUNITY
CONSOLIDATED SCHOOL DISTRICT 64**

**2012-13
Tentative Budget
Draft # 4**

August 6, 2012

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To: Board of Education
Phil Bender, Superintendent

From: Rebecca Allard, Business Manager

Subject: 2012-13 Tentative Budget – Draft #4

Date: August 6, 2012

All revenue and expenditure comparisons are now calculated against the June 30, 2012, actual revenues or expenditures.

The adoption of a school district budget is required by the end of the first quarter of the fiscal year (September 30). By satisfying the legal requirement, a school district may expend funds and levy taxes. But more importantly, the budget tells a story of the opportunities and services available to the students of Park Ridge-Niles District 64.

The 2012-13 tentative budget is one of controlled growth, which continues to fulfill referendum initiatives and provides for the implementation of the third year of activities scheduled under the District's strategic plan and other District-wide priorities. The 2012-13 tentative budget also accommodates the facility master plan and the 2012 summer capital projects at Carpenter School.

During a collective bargaining period two methods can be used for budgeting: budget per the previous negotiated agreement or to use the zero based approach. Therefore, for this draft of the budget the zero based method for salary component has been used. The salary category has been adjusted only for retirement savings; new positions approved by the Board; new positions to accommodate changing enrollment; and the Maine Township Special Education Program (MTSEP) dissolution.

Current economic conditions at the local, state and national levels continue to hamper budget planning. The 4th draft of the 2012-13 tentative budget is based on information known as of July 25 and incorporates the Board directive to adjust the areas of purchased services and supplies in the Education and Operations & Maintenance Funds (see separate memorandum).

Modifications will continue to be made until the Illinois State Board of Education (ISBE) confirms the final allocations of state funds. In addition, careful consideration will be given to staffing changes as fluctuations in student enrollment are known.

If you have questions prior to the Board meeting on August 6, please feel free to contact me in advance to clarify any of the information presented.

2012 – 13 Budget Calendar

Task Completed	Date of Board Meeting	Action
	January 23, 2012	Board authorizes preparation of the 2012-13 tentative budget in accordance with.
	February 13, 2012	Committee of the Whole - review financial projections.
	March 12, 2012	Board authorizes 2012-13 staffing plan.
	April 9, 2012	Committee of the Whole – Strategic Plan presentation of 2012-13 proposed implementation and budget parameters.
	April 23, 2012	Board approves the 2012-13 Strategic Plan implementation parameters.
	May 7, 2012	Committee of the Whole – Board reviews draft of the 2012-13 tentative budget.
	June 11, 2012	Special Board Meeting - Board reviews 2nd draft of the 2012-13 tentative budget.
	July 9, 2012	Board adopts 2012-13 tentative budget. Board sets date of Public Hearing for final budget adoption. Board places tentative budget on public display for 30 days prior to public hearing and final budget adoption.
	August 6, 2012	- Board adopts 2012-13 tentative budget. - Board sets date of Public Hearing for final budget adoption. - Board places tentative budget on public display for 30 days prior to public hearing and final budget adoption.
	September 10, 2012	- Board reviews final draft of 2012-13 budget. - Board conducts a public hearing on the 2012-13 final budget prior to budget adoption on September 24.
	September 24, 2012	Board adopts the 2012-13 budget.
	October 22, 2012	- Board reviews the 2012 tentative tax levy - Board sets date of Public Hearing for the 2012 tax levy.
	November 12, 2012	Board conducts a public hearing for the 2012 tax levy.
	December 10, 2012	Board adopts the 2012 tax levy.

2012-13 Tentative Operating Fund Budget Recap

Revenues:

Overall, operating fund revenues are expected to show a reduction of \$17,477 or 0.0%. Tentative information regarding the 2011 tax extension has been received by Cook County. Modifications will be made in future budget drafts when the Illinois State Board of Education (ISBE) confirms the final allocations of state funds.

Expenses:

During a collective bargaining period two methods can be used for budgeting: budget per the previous negotiated agreement or to use the zero based approach. Therefore, for this draft of the budget the zero based method for salary component has been used. The salary category has been adjusted only for retirement savings; new positions approved by the Board; new positions to accommodate changing enrollment; and the Maine Township Special Education Program (MTSEP) dissolution.

The education fund has been reduced by \$70,000 in the areas of substitute teachers, staff development and educational consultants per Board direction to offset the cost of the instructional technology coaches.

In addition, capital improvements have been transferred from the operations and maintenance fund to the capital projects fund. ISBE requires this modification.

Overall, with no increase for salaries, the operating fund expenditures are expected to decrease by 0.1%.

Highlights of the 2012-13 Tentative Operating Fund Budget

REVENUES

Real Estate Property Taxes:

Since 1994, schools in Cook County have been subject to the Property Tax Extension Limitation Law (tax cap). Unfortunately, the tax cap formula does not take into account changes in a school district's budgetary needs, but limits the increase in taxes to the lesser of 5% or the rate of inflation as measured by the Consumer Price Index (CPI-U) issued by the Department of Labor. In addition, the tax cap formula allows for an increase above the CPI-U for new construction.

Tax Year	CPI-U (Tax year previous December)
2006	3.4
2007	2.5
2008	4.1
2009	0.1
2010	2.7
2011	1.5
2012	3.0

The following chart demonstrates that the 2010 tax levy is pacing at the same level of tax collections in prior years.

Tax Year	% of Tax Collections
2003	99.1%
2004	98.2%
2005	98.5%
2006	98.7%
2007	98.1%
2008	98.8%
2009	98.9%
2010	98.5%

Corporate Personal Property Replacement Taxes (CPPRT):

Funds that have personal property replacement taxes as a revenue source are the educational and the municipal retirement/social security fund. CPPRT is driven by the health of the state's economy. The following table identifies the most recent collections of CPPRT:

Fiscal Year	CPPRT
2007-08	\$1,327,617
2008-09	\$1,163,859
2009-10	\$926,354
2010-11	\$1,192,124
2011-12 (as of May 31)	\$1,051,421

During the State budget process, last year, the Governor transferred CPPRT funds to pay for the Regional Offices of Education which is the reason for the loss of CPPRT funds during the 2011-12 fiscal year.

Other Local Revenue:

The elementary lunch supervision fee has been eliminated, but all other student fees remain at the same level as 2011-12.

TIF revenue is currently being projected at the same level as 2011-12 less the \$90,000 loan repayment from the City of Park Ridge.

State Revenue:

The General State Aid (GSA) formula is designed to ensure that all students in Illinois have access to educational services valued at a basic "foundation level." The GSA formula factors a local school district's wealth (Equalized Assessed Valuation per student) and then categorizes each Illinois school district into one of three classifications:

GSA Classification	Number of Schools in Illinois Per Classification
Foundation Formula	735 Schools (77.94%)
Alternate Formula	147 Schools (15.59%)
Flat Grant	61 Schools (6.47%)

The 2011-12 foundation level was \$6,619; ISBE prorated this amount by 95%. District 64 is an alternate formula district and receives approximately \$385 per student (based on the prior year's average daily attendance). The state is once again discussing the proration of this amount; currently it is projected at an estimated reduction of about \$150,000.

The State's cash-flow continues to create problems for local schools. Currently the State is one (June) categorical payment behind. These revenues are due and payable in the 2012-13 fiscal year.

Federal Revenue:

The Education Fund currently receives the following federal revenue: Special Milk; IDEA; Title II Teacher Quality, and Medicaid.

EXPENSES

During a collective bargaining period two methods can be used for budgeting: budget per the previous negotiated agreement or to use the zero based approach. Therefore, for this draft of the budget the zero based method for salary component has been used. The salary category has been adjusted only for retirement savings; new positions approved by the Board; new positions to accommodate changing enrollment; and the Maine Township Special Education Program (MTSEP) dissolution.

In addition, capital improvements have been transferred from the operations and maintenance fund to the capital projects fund. ISBE requires this modification.

Community Consolidated School District 64
Estimated 2012-13 Statement of Position (August 6, 2012)

Fund	Unaudited Beginning Cash & Investment Balance July 1, 2012	Add Tentative Budgeted Revenues	Less Tentative Budgeted Expenditures	Excess / Deficiency of Revenues Over Expenditures	Estimated Ending Cash & Investments Balance June 30, 2013
Education	\$22,413,161	\$54,981,834	\$53,946,331	\$1,035,503	\$23,448,664
Tort Immunity	1,578,955	656,500	663,994	(7,494)	1,571,461
Operations & Maintenance	(1,362,924)	8,651,356	5,889,931	2,761,425	1,398,501
Transportation	2,849,726	1,894,484	1,637,528	256,956	3,106,682
Retirement	1,806,613	2,018,461	2,302,714	(284,253)	1,522,360
Capital Projects	2,642,071	302,500	2,900,000	(2,597,500)	44,571
Working Cash	13,316,712	740,600	240,100	500,500	13,817,212
Total - Operating Funds	\$43,244,314	\$69,245,735	\$67,580,598	\$1,665,137	\$44,909,451
<i>**Fund Balance as a Percentage of Expense Budget</i>	<i>63.6%</i>				<i>66.5%</i>
Debt Service	3,417,654	2,928,261	2,809,488	118,773	3,536,427
Total - All Funds	\$46,661,968	\$72,173,996	\$70,390,086	\$1,783,910	\$48,445,878

During a collective bargaining period two methods can be used for budgeting: budget per the previous negotiated agreement or to use the zero based approach. Therefore, for this draft of the budget the zero based method for salary component has been used. The salary category has been adjusted only for retirement savings; new positions approved by the Board; new positions to accommodate changing class size; and the MTSEP dissolution

***Fund Balance Policy: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against a cumulative total operating funds that include: education, operations and maintenance, transportation Illinois municipal retirement and working cash.*

ALL FUND BUDGET DRIVERS

The following analysis provides notes to the detailed tables of revenues (Tab 1) and expenditures (Tab 2) by objects. Comparison percentages are measured against the 2011-12 unaudited actuals.

Educational Fund (10)

Purpose: *The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is due mostly because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain other revenues that must be credited to this fund include educational tax levies, tuition and textbook rentals.*

Revenue Review

- Total Education Fund revenues are anticipated to increase by 0.7% or \$363,050.
- Property taxes have the greatest impact on the variance and are expected to increase by 3.2%. As previously mentioned, property taxes are restricted by the tax cap legislation.
- Corporate Personal Property Replacement Taxes (CPPRT) is expected to remain at the 2011-12 collection rate.
- The elementary lunch supervision fee has been eliminated.
- All other student fees are anticipated to remain at the 2011-12 level.
- The decrease in other local income is caused by a reduction in tuition paid by other local districts. In addition, the loss of revenue (\$346,660) for the elementary lunch supervision fee is recorded in this area
- General state aid is estimated to decline by \$150,055 as a result of the State prorating District allocations.
- Other state revenue will decline by \$542,223 as a result of the State's failure to fund programs previously funded.
- IDEA funding and Medicaid are responsible for the increase in federal revenue.
- Consistent with past practice an interest transfer totaling \$249,361 is budgeted from the debt service and the working cash funds.

Expenditure Review

- **Salary:**

There are several methodologies to use for budgeting during a collective bargaining period: budget per the previous negotiated agreement or to use the zero based approach. For this draft of the budget the zero based method for salary component will be used. The salary category has been adjusted only for retirement savings; new positions approved by the Board; new positions to accommodate changing enrollment; and the Maine Township Special Education Program (MTSEP) dissolution.

- **Benefits:**

The benefit area is the second largest category of the education fund budget. The benefit line item accounts for 11.6% of the total education fund budget and is anticipated to increase by 10.4% or \$587,070. The insurance renewal is contributing to this increase.

- **Purchased Services, Supplies and Capital Outlay:**

The areas of purchased services, supplies and capital outlay account for 7.8% of the total educational fund budget and are expected to increase by approximately \$641,159.

Purchase services pay for staff development, the food service contract, and legal fees.

As directed by the Board of Education on July 9, all purchase service line items will be held at the 2011-12 actual expenditure level and a contingency line item has been created (\$481,793) to allow for flexibility as the fiscal year progresses.

Supplies and capital outlay provide the needed resources for student learning.

As directed by the Board of Education on July 9, all supply line items will be held at the 2011-12 actual expenditure level and a contingency line item has been created (\$185,835) to allow for flexibility as the fiscal year progresses.

- **Other Objects**

The other object category accounts for 4.0% of the total educational fund budget and is expected to decrease by 30.6% as a result of the MTSEP dissolution. The major expenditure (\$2,067,000) in this category is special education tuition.

Operations & Maintenance Fund (20)

Purpose: *All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or for the payment of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose.*

Revenue Review

- The anticipated increase is 3.2% or \$264,215. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- The reduction of revenue is driven by the elimination of the funds due from the FAA for sound abatement projects.

Expenditure Review

For a fair comparison of the ongoing expenses in the operations & maintenance fund the following analysis is net of capital outlay (construction).

	2011-12 Actual	2012-13 Tentative Budget	% Increase
Total Budget	\$10,386,503	\$5,889,931	-43.3%
Less: Building Improvement	(\$2,473,535)	(\$300,000)	-87.9%
Less: Architect, Construction Manager and other Engineering Fees	(\$230,661)	(\$230,661)	0.0%
Less: Transfer to Capital Projects	(\$3,000,000)	(\$300,000)	-90.0%
Net Operations & Maintenance Budget	\$4,682,307	\$5,059,270	8.1%

- **Salary**

There is no increase in salaries calculated into budget draft #4.

- **Benefits**

The increase for employee benefits is driven by the increased rates for health insurance.

- **Purchased Services**

In addition to architect, and other engineering fees, the purchased service area covers the following types of expenses: repair and maintenance of equipment, telephones, water fees and crossing guards.

As directed by the Board of Education on July 9, all purchase service line items will be held at the 2011-12 actual expenditure level and a contingency line item has been created (\$107,321) to allow for flexibility as the fiscal year progresses.

- **Supplies**

The supply area covers the following types of expenses: gasoline for District vehicles, natural gas, electricity, and custodial and maintenance supplies.

As directed by the Board of Education on July 9, all supply line items will be held at the 2011-12 actual expenditure level and a contingency line item has been created (\$102,277) to allow for flexibility as the fiscal year progresses.

- **Capital Outlay**

The capital outlay area covers the expenses for equipment and furniture.

- **Other Expense**

The other object category covers the transfer of funds to the capital project fund.

Debt Service Fund (30)

Purpose: *Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue.*

Revenue Review

The levy in this fund has been reduced to correspond to the debt repayment schedule. The District's current obligations will be retired with a final payment in fiscal year 2016-17.

Expenditure Review

The expenditures from the debt service fund are for the principal and interest on outstanding debt.

Consistent with past practice, an interest transfer of \$11,600 to the educational fund is budgeted.

Transportation Fund (40)

Purpose: *Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Moneys received for transportation purposes from any source must be deposited into this fund.*

Revenue Review

- Revenues are anticipated to decline by 26.3% or \$676,981. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- The state transportation reimbursement claim has two separate reimbursement formulas, one for regular education and one for special education transportation. Governor Quinn's budget eliminates regular transportation as a funding source.

Expenditure Review

- The expenditure budget is expected to increase by 4.4% or \$69,216.

Municipal Retirement / Social Security Fund (50)

Purpose: *This fund is created if a separate tax is levied for the school district's share of municipal retirement / social security benefits for covered employees or a separate tax is levied for the purpose of providing resources for the district's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.*

Revenue Review

- Revenues are anticipated to decrease by 6.2% or \$133,056. All revenues, property taxes, CPPRT and interest income are expected to be reduced.

Expenditure Review

- The Medicare portion of the Social Security rate is charged to all certified staff.
- Illinois Municipal Retirement Fund (IMRF) and social security are charged to all support staff.
- The IMRF rate includes a "catch-up" factor for the loss of investment income over the last several years.

Capital Projects Fund (60)

Purpose: *If a capital improvement tax is levied in accordance with Section 17-2.3 of the Illinois School Code (105 ILCS 5/17-2.3). The moneys received from such levy shall be accumulated until spent for the capital improvements described in the resolution and on the ballot, per Section 17-2.3.*

Revenue Review

- A fund transfer of \$3,000,000 from the Operations & Maintenance Fund occurred in June. An additional transfer of \$300,000 will be made during fiscal year 2012-13.

Expenditure Review

- Expenditures which would ordinarily be charged to the Operations and Maintenance Fund, but which may be charged to the Capital Projects Fund, include the actual construction costs, builder's risk insurance, purchase of land and other site costs, landscaping, parking lots, sidewalks, utility connections, etc., and other items directly related to the construction project.

Working Cash Fund (70)

Purpose: *If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.*

Revenue Review

- The 2011 levy included a tax levy in this fund.

Expenditure Review

- Consistent with past practice, an interest transfer of \$240,100 to the educational fund is budgeted.

Tort Immunity Fund (80)

Purpose: *This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes. The tort immunity fund provides for the risk management activities of the District. Insurance policies such as workers compensation, property casualty, and school board legal liability are the major expenditures of this fund.*

Revenue Review

- Revenues in the tort immunity fund are expected to decrease by over 10.3% or \$75,352.

Expenditure Review

- The tentative budget will increase by 7.8% or \$48,264.

Board of Education – Budget Actions

October 2011 through July, 2012

Revenue Actions

- **Certificate of Tax Levy –**
 - 2011 levy adopted totaling \$64,086,264 (December 19, 2011)
- **Educational Fund**
 - Approved the 2012-13 Student Fees (April 23, 2012)
 - Approved Jefferson After-school Program Fees (May 21, 2012)

Expense Actions

Educational Fund

- Appointment of Assistant Superintendent for Student Learning (February 27, 2012)
- Appointment of Assistant Superintendent for Human Resources (March 12, 2012)
- Authorization of 2012-13 Staffing Plan (March 12, 2012)
- Approved copy machine leases (December 12, 2011)
- Approved the Food Service Contract Renewal (March 12, 2012)
- Adoption of the 2012-13 Health Insurance Rates (April 23, 2012)
- Approved Agreement with District 62 for Vision Services (April 23, 2012)
- Approved 2012-13 Strategic Plan and other District priorities (April 23, 2012)
- Appointment of Lincoln Middle School Principal (May 21, 2012)
- Appointment of Carpenter Elementary School Principal (May 21, 2012)
- Awarded contract for the 2012-13 Physical Education uniform purchase (May 21, 2012)
- Approved Agreement with District 207 for Assistive Technology Services (May 21, 2012)

Operations & Maintenance Fund

- Acceptance of District Maintenance Plan (December 19, 2011)
- Approval to Design and Bid 2012 Capital Projects (December 19, 2011)
- Approval for Environ to Act as the District's Environmental Engineer for Asbestos/Environmental Issues at Carpenter (January 23, 2012)
- Approved Bid results for Natural Gas (February 27, 2012)
- Awarded Contract for Carpenter Asbestos Removal Project (March 12, 2012)

- Awarded Contract for Carpenter Site Improvements (May 7, 2012)
- Awarded Contract for Carpenter Electrical Upgrade (May 7, 2012)
- Awarded Contract for Carpenter Mechanical Upgrade (May 7, 2012)
- Authorized Administration to negotiate fees with Environ International Corp. (May 7, 2012)
- Awarded Contract for Roosevelt Track (May 21, 2012)
- Authorized the transfer of \$3 million to the Capital Projects Fund (May 21, 2012)
- Awarded Custodial Supply Bid (June 11, 2012)
- Approved Environmental Consultant fees (June 11, 2012)

Transportation Fund

- Approved Transportation Contract Extension and Assignment with SEPTRAN (February 27, 2012)
- Approved Contract Renewal with Illinois Central Bus (May 21, 2012)
- Approved Hazardous Routes (June 25, 2012)

Investments in Student Learning

- District 64 will enter the third year of implementation of its Strategic Plan, “Journey of Excellence.” The five strategies include: accelerating the use of advanced technology; building a model for personal student goals; collaboration with our partnership; expectations for student learning and instructional practices; and providing support and tools for change. In 2012-13, Strategic Plan implementation activities will be embedded within the District’s overall initiatives.
 - The main priority for all staff will be the implementation of Priority Standards (developed through the Strategic Plan) /Common Core State Standards with technology integrated into the instruction of these standards, and the professional development needed to support this work. A total of seven instructional technology coaches (three continuing from the 2011-12 pilot plus four newly authorized) will provide job-embedded coaching to teachers.
 - Work on the other Strategic Plan strategies also will continue through specific committees.
- The District will continue to invest in technology to maintain, refresh, and provide additional resources for student learning. Additional SmartBoards will be added throughout the District as we continue this initiative, which began three years ago. Based on the success of the iPads in 2011-12, the District will provide additional iPads for each building to support the Strategic Plan goal of accelerating the use of advanced technology. The technology budget will also include funds to support and monitor a robust infrastructure in order to provide for a reliable network for student learning.
- The District continues to expand the number of on-line subscriptions that are used to support student learning. All of our core textbooks now have on-line resources associated with them for both student and teacher use. Additional supplemental resources such as *Study Island* and *Raz Kids* provide students dynamic and differentiated opportunities to practice instructional skills during school hours as well as at home. Digital media tools such as *CCC Video Streaming* and *World Book Online* provide teachers and students with current resources connected to their curricular studies. We have also continued to expand the number and scope of iPad applications that are purchased to support student learning.
- Building upon the investments that have previously been made to implement the District 64 Reading Framework, funds will be used next year to purchase additional differentiated reading materials and to expand the amount of non-fiction text our students are exposed to (a key component of the Common Core Reading Standards).

- In conjunction with the new Priority Standards/ Common Core Standards for Mathematics, we will begin to examine new math textbooks for possible adoption in 2013-14. For the 2012-13 school year, some supplemental materials will be purchased to support standards related to Number Sense and Computational Fluency.
- New textbooks will be piloted for the middle school French program at 7th and 8th grades.
- New textbooks will be adopted for the middle school Social Studies program at 6th, 7th and 8th grades.

In accordance with the Strategic Plan parameter to always maintain safe, supportive learning environments, the District will continue to invest in facilities in the following ways:

- A two-year Facility Master Plan was initiated in 2011-12 to provide comprehensive data about the interior and exterior conditions at all District 64 schools and the central office. In year two, pending Board of Education approval, planning will focus on comparing curriculum needs with facilities.
- To continually refresh the learning environment, the District will replace classroom desks/chairs, and re-paint and carpet selected areas.
- Asbestos pipe insulation will be removed from the attic at Carpenter School in summer 2012 in preparation for a new HVAC system.
- *Pending Board of Education approval*, three additional projects will be undertaken at Carpenter School: site upgrades, including water detention, will be completed; the electrical system throughout the building will be upgraded; and, a new HVAC system, including air conditioning, will be installed in the north gym/lunch room.
- *Pending award of a matching \$50,000 grant from the Illinois State Board of Education*, upgrades and repairs will be completed at Field School, including: installation of handicap knobs on all doors; replacement of the south flat roof; and installation of a new gutter system on the original building.

Fund Balance Policy

As stated in Board Policy 4:20: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year then ended. Expenses shall be measured against a cumulative total of operating funds that include: educational, operations and maintenance, transportation, Illinois municipal retirement/social security and working cash.

The tentative budget projects an operating fund balance of 66.5% as of June 30, 2013 or almost \$44.9 million.

Other Financial Indicators

Illinois State Board of Education Financial Profile

The goal of the financial profile is to objectively assess the financial health of all school districts in order for the public to gain a better understanding of where their schools rank in comparison to others. This is done through a process of benchmarking five indicators for school districts. The highest ranking given by the state board is "4.0 Recognition". Park Ridge-Niles District 64 was awarded this highest designation in the spring of 2012.

Fiscal Year	ISBE Financial Profile Designation	ISBE Financial Profile Score
2011	Financial Recognition	4.00
2010	Financial Recognition	4.00
2009	Financial Recognition	4.00
2008	Financial Recognition	3.90
2007	Financial Recognition	3.55
2006	Financial Review	3.45
2005	Financial Early Warning	2.75

Rating Services

- Standard & Poor's (S&P) long-term bond rating affirmed as AA/Stable (January 2012)
- Moody's has moved to the Global Rating System, meaning that they are now rating issuers on the likelihood of default, not their more stringent municipal rating. As of August 2011, Moody's has reaffirmed District 64's rating of "Aa2" with a positive outlook.

Cash Flow Projection for 2012-13

The cash flow projection will be included in the final budget presentation in September 2012.

Financial Projections

Update financial projections will be included in the final budget presentation in September 2012.

Tab 1

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Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget (August 6, 2012)

Description of Revenue Source	Fund								Actuals June 30, 2012	% of Budget Increase (Decrease)
	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort Immunity	2012-13 Tentative Budget	
Current Year (2013)	\$24,570,000	\$4,300,000	\$1,390,000	\$525,000	\$1,025,000	\$0	\$262,000	\$320,000	32,392,000.0	\$31,581,054
Prior Year (2012)	20,740,000	3,800,000	1,530,000	683,000	878,000	-	239,000	334,000	28,204,000	28,137,364
Other Prior Year	(100,500)	(2,500)	(1,000)	(1,000)	(2,000)	-	(500)	(1,000)	(108,500)	(143,049)
Total Property Taxes	\$45,209,500	\$8,097,500	2,919,000	\$1,207,000	\$1,901,000	\$0	\$500,500	\$653,000	\$60,487,500	\$59,575,369
										1.5%
Corp Replace Tax	\$942,699	-	-	-	\$108,721	\$0	-	-	\$1,051,420	\$1,051,421
										0.0%
Interest Income	\$221,526	\$1,800	\$9,261	\$10,168	\$8,740	\$2,500	\$240,100	\$3,500	\$497,595	\$488,383
										1.9%
Tuition	\$223,027	-	-	-	-	-	-	-	\$223,027	\$379,425
										-41.2%
Lunch	\$485,476	-	-	-	-	-	-	-	\$485,476	\$485,475
Registration	931,847	-	-	-	-	-	-	-	931,847	931,849
Pay Riders/Field Trips	-	-	-	91,580	-	-	-	-	91,580	91,079
Other Student	60,459	-	-	-	-	-	-	-	60,459	60,082
Total Student Fees	\$1,477,782	-	-	\$91,580	-	-	-	-	\$1,569,362	\$1,568,485
										0.1%
Extended Day Care	\$732,700	-	-	-	-	-	-	-	\$732,700	\$782,978
TIF Payment	560,000	-	-	-	-	-	-	-	560,000	650,640
Before School Care	183,340	-	-	-	-	-	-	-	183,340	492,402
LICA/MTSEP Reimb	142,000	-	-	-	-	-	-	-	142,000	-
FAA - Local	-	74,167	-	-	-	-	-	-	74,167	-
Rental	-	72,752	-	-	-	-	-	-	72,752	72,029
Other	30,900	41,600	-	400	-	-	-	-	72,900	79,721
Total Other Local	\$1,648,940	\$188,519	-	\$400	-	-	-	-	\$1,837,859	\$2,077,770
										-11.5%
General State Aid	1,353,000	-	-	-	-	-	-	-	1,353,000.00	\$1,503,055
Other State	2,202,909	50,000	-	585,336	-	-	-	-	2,838,245	3,874,654
Federal	1,453,090	313,537	-	-	-	-	-	-	1,766,627	1,333,872
Total of State & Federal	\$5,008,999	\$363,537	-	\$585,336	-	-	-	-	\$5,957,872	\$6,711,581
										-11.2%
Transfer of Funds	249,361.00	-	-	-	-	300,000.00	-	-	\$49,361.00	\$3,251,703
										-83.1%
Total Revenue	54,981,834	\$8,651,356	\$2,928,261	\$1,894,484	\$2,018,461	\$302,500	\$740,600	\$656,500	\$72,173,996	\$75,104,137
										-3.9%
2012-13 Tentative Budget	\$54,981,834	\$8,651,356	\$2,928,261	\$1,894,484	\$2,018,461	\$302,500	\$740,600	\$656,500	\$72,173,996	\$75,104,137
Actuals: June 30, 2012	\$54,618,786	\$8,387,142	\$3,142,206	\$2,571,464	\$2,151,518	\$3,001,217	\$499,952	\$731,852	\$75,104,137	\$75,104,137
% of Budget Increase (Decrease)	0.7%	3.2%	-6.8%	-26.3%	-6.2%	NA	48.1%	-10.3%	-3.9%	-3.9%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2012-13 Tentative Budget (August 6, 2012)
COMPARISON OF REVENUES BY OBJECTS

EDUCATIONAL FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Actual	% Change From 2011-12 Actual
PROPERTY TAXES	\$ 42,407,522	\$ 42,434,968	\$41,738,064	\$43,820,414	\$45,209,500	\$1,389,086	3.2%
CORP. PERS. PROP. TAX	1,041,508	794,624	1,081,683	942,699	942,699	\$0	0.0%
INTEREST INCOME	320,775	700,091	199,036	221,526	221,526	(\$0)	0.0%
OTHER LOCAL REVENUES	3,320,974	3,972,131	3,983,098	3,817,255	3,349,749	(\$467,506)	-12.2%
GENERAL STATE AID	1,254,697	1,295,444	1,610,098	1,503,055	1,353,000	(\$150,055)	-10.0%
OTHER STATE AID	2,088,065	2,695,028	2,829,388	2,745,132	2,202,909	(\$542,223)	-19.8%
FEDERAL AID	1,396,145	2,121,369	1,289,359	1,317,001	1,453,090	\$136,089	10.3%
TRANSFERS IN	407,089	340,079	183,282	251,703	249,361	(\$2,342)	-0.9%
TOTAL	\$ 52,236,774	\$ 54,353,734	\$ 52,914,008	\$ 54,618,784	\$ 54,981,834	\$363,050	0.7%
% of Change	-4.1%	4.1%	-2.6%	3.2%	0.7%		
TORT FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 1,217,938	\$ 1,343,640	\$993,965	\$724,240	\$653,000	(\$71,240)	-9.8%
INTEREST & Other INCOME	412	1,176	\$3,735	7,612	3,500	(\$4,112)	-54.0%
TOTAL	\$ 1,218,349	\$ 1,344,816	\$ 997,700	\$ 731,852	\$ 656,500	(\$75,352)	-10.3%
% of Change	14.3%	10.4%	-25.8%	-26.6%	-10.3%		
OPERATIONS & MAINTENANCE FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 5,968,996	\$ 6,659,293	\$6,996,658	\$8,012,892	\$8,097,500	\$84,608	1.1%
INTEREST INCOME	2,772	1,373	709	1,748	1,800	\$52	3.0%
OTHER LOCAL REVENUES	19,997	265,009	\$1,929,550	\$114,044	\$188,519	\$74,475	65.3%
OTHER STATE AID	-	-	-	\$241,586	\$50,000	(\$191,586)	-79.3%
FEDERAL AID	93,142	833,550	6,328,665	16,871	313,537	\$296,666	1758.4%
TRANSFERS IN	-	-	-	-	-	\$0	NA
TOTAL	\$ 6,084,907	\$ 7,759,225	\$ 15,255,582	\$ 8,387,141	\$ 8,651,356	\$264,215	3.2%
% of Change	16.17%	27.52%	96.61%	-45.02%	3.15%		
TRANSPORTATION FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 1,826,920	\$ 2,016,552	\$1,793,132	\$1,582,025	\$1,207,000	(\$375,025)	-23.7%
INTEREST INCOME	2,683	3,838	5,885	10,024	10,168	\$144	1.4%
OTHER LOCAL REVENUES	117,189	73,428	77,721	91,479	91,980	\$501	0.5%
OTHER STATE AID	586,452	561,572	677,436	887,936	585,336	(\$302,600)	-34.1%
TOTAL	\$ 2,533,244	\$ 2,655,390	\$ 2,554,174	\$ 2,571,465	\$ 1,894,484	(\$676,981)	-26.3%
% of Change	9.4%	4.8%	-3.8%	0.7%	-26.3%		
ILL. MUNICIPAL RETIREMENT FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 2,070,515	\$ 2,332,665	\$2,203,236	\$2,034,419	\$1,901,000	(\$133,419)	-6.6%
CORP. PERS. PROP. TAX	122,351	131,730	110,441	108,722	108,721	(1)	0.0%
INTEREST INCOME	5,418	8,963	5,455	8,376	8,740	\$364	4.3%
TOTAL	\$ 2,198,284	\$ 2,473,358	\$ 2,319,132	\$ 2,151,517	\$ 2,018,461	(\$133,056)	-6.2%
% of Change	14.5%	12.5%	-6.2%	-7.2%	-6.2%		
CAPITAL PROJECTS FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
Interest & Transfer	-	-	-	3,001,217	302,500	(2,698,717)	NA
TOTAL	\$ -	\$ -	\$ -	\$ 3,001,217	\$ 302,500	(2,698,717)	NA
% of Change	NA	NA	NA	NA	NA		
WORKING CASH FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 877,423	\$ 1,010,278	\$ 497,261	\$ 268,434	\$ 500,500	\$232,066	86.5%
INTEREST INCOME	364,034	669,253	167,739	231,519	240,100	\$8,581	3.7%
TRANSFERS IN/SALE OF BONDS	-	-	-	-	-	\$0	NA
TOTAL	\$ 1,241,456	\$ 1,679,531	\$ 665,000	\$ 499,953	\$ 740,600	\$240,647	48.1%
% of Change	57.8%	35.3%	-60.4%	-24.8%	48.1%		
TOTAL OPERATING FUNDS							
	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 54,369,313	\$ 55,797,396	\$ 54,222,316	\$56,442,424	\$ 57,568,500	\$1,126,076	2.0%
CORP. PERS. PROP. TAX	1,163,859	926,354	1,192,124	1,051,421	1,051,420	(\$1)	0.0%
INTEREST INCOME	696,093	1,384,694	382,559	480,805	485,834	\$5,029	1.0%
OTHER LOCAL REVENUES	3,458,160	4,310,568	5,990,369	4,022,778	3,630,248	(\$392,530)	-9.8%
GENERAL STATE AID	1,254,697	1,295,444	1,610,098	1,503,055	1,353,000	(\$150,055)	-10.0%
OTHER STATE AID	2,674,517	3,256,600	3,506,824	3,874,654	2,838,245	(\$1,036,409)	-26.7%
FEDERAL AID	1,489,287	2,954,919	7,618,024	1,333,872	1,766,627	\$432,755	32.4%
TRANSFERS IN	407,089	340,079	183,282	251,703	249,361	(\$2,342)	-0.9%
TOTAL	\$ 65,513,015	\$ 70,266,054	\$ 74,705,596	\$ 68,960,712	\$ 68,943,235	(\$17,477)	0.0%
% of Change	-0.5%	7.3%	6.3%	-7.7%	0.0%		

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2012-13 Tentative Budget (August 6, 2012)
COMPARISON OF REVENUES BY OBJECTS

DEBT SERVICE FUND	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 3,789,699	\$ 2,758,703	\$2,596,623	\$3,132,945	\$2,919,000	(\$213,945)	-6.8%
INTEREST INCOME	43,056	42,412	9,526	9,261	9,261	\$0	0.0%
OTHER LOCAL REVENUES	948.6	-	-	-	-	\$0	NA
GENERAL STATE AID	-	79,460	-	-	-	\$0	NA
TOTAL	\$ 3,833,703	\$ 2,880,575	\$ 2,606,149	\$ 3,142,205	\$ 2,928,261	(\$213,944)	-6.8%
% of Change	-15.2%	-24.9%	-9.5%	20.6%	-6.8%		
TOTAL, ALL FUNDS							
	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from the 2011-12 Budget	% Change From 2011-12 Budget
PROPERTY TAXES	\$ 58,159,011	\$ 58,556,099	\$ 56,818,939	\$59,575,369	\$ 60,487,500	\$912,131	1.5%
CORP. PERS. PROP. TAX	1,163,859	926,354	1,192,124	1,051,421	1,051,420	(\$1)	0.0%
INTEREST INCOME	739,148	1,427,106	392,085	3,491,283	797,595	(\$2,693,688)	-77.2%
OTHER LOCAL REVENUES	3,459,109	4,310,568	5,990,369	4,022,778	3,630,248	(\$392,530)	-9.8%
GENERAL STATE AID	1,254,697	1,374,904	1,610,098	1,503,055	1,353,000	(\$150,055)	-10.0%
OTHER STATE AID	2,674,517	3,256,600	3,506,824	3,874,654	2,838,245	(\$1,036,409)	-26.7%
FEDERAL AID	1,489,287	2,954,919	7,618,024	1,333,872	1,766,627	\$432,755	32.4%
TRANSFERS IN	407,089	340,079	183,282	251,703	249,361	(\$2,342)	-0.9%
TOTAL	\$ 69,346,718	\$ 73,146,629	\$ 77,311,745	\$75,104,134	\$ 72,173,996	(\$2,930,138)	-3.9%
% of Change	-1.4%	5.5%	5.7%	-2.9%	-3.9%		

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Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Education Fund						
10R000 1111 0000 00 00	CURRENT YEAR LEVY	\$24,440,000	\$22,987,931	\$24,300,000	\$1,312,069	5.7%
10R000 1112 0000 00 00	FIRST PRIOR YEAR LEVY	20,050,000	20,430,491	20,500,000	\$69,509	0.3%
10R000 1113 0000 00 00	OTHER PRIOR YEAR LEVY	(100,000)	(102,444)	(100,000)	\$2,444	-2.4%
10R000 1141 0000 00 00	SPEC ED CURRENT YEAR LEVY	211,000	273,280	270,000	(\$3,280)	-1.2%
10R000 1142 0000 00 00	SPEC ED FIRST PRIOR YEAR LEVY	220,000	232,169	240,000	\$7,831	3.4%
10R000 1143 0000 00 00	SPEC ED OTHER PRIOR YEAR LEVY	(500)	(1,013)	(500)	\$513	-50.6%
10R--- 11--- -- -- --	*TOTAL TAXES	\$44,820,500	\$43,820,414	\$45,209,500	\$1,389,086	3.2%
10R000 1230 0000 00 00	CORP PERS PROP REPLACE TAX	\$1,081,683	\$942,699	\$942,699	\$0	0.0%
10R000 1311 0000 00 00	REGULAR TUITION	\$24,730	\$32,798	\$32,798	\$0	0.0%
10R000 1321 0000 00 00	SUMMER SCHOOL TUITION	180,000	190,230	190,229	(\$1)	0.0%
10R000 1342 0000 00 00	SPEC ED TUITION (LEA)	181,618	156,397	-	(\$156,397)	-100.0%
10R--- 13--- -- -- --	*TOTAL TUITION	\$386,348	\$379,425	\$223,027	(\$156,398)	-41.2%
10R000 1510 0000 00 00	INTEREST ON INVESTMENTS	\$194,700	\$218,762	\$218,762	(\$0)	0.0%
10R000 1512 0000 00 00	INTEREST ON TAXES	4,300	2,764	2,764	(\$0)	0.0%
10R--- 15--- -- -- --	*TOTAL TAXES	\$199,000	\$221,526	\$221,526	(\$0)	0.0%
10R201 1610 0000 00 00	ELEM MILK	\$10,400	\$8,234	\$10,400	\$2,166	26.3%
10R203 1610 0000 00 00	ELEM MILK	15,400	14,182	15,400	\$1,218	8.6%
10R205 1610 0000 00 00	ELEM MILK	10,300	9,715	10,300	\$585	6.0%
10R207 1610 0000 00 00	ELEM MILK	15,900	13,330	14,900	\$1,570	11.8%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
10R209 1610 0000 00 00	ELEM MILK	18,600	14,434	16,900	\$2,466	17.1%
10R301 1611 0000 00 00	PUPIL LUNCH	182,580	229,617	200,000	(\$29,617)	-12.9%
10R303 1611 0000 00 00	PUPIL LUNCH	159,800	182,882	165,000	(\$17,882)	-9.8%
10R000 1690 0000 00 00	OTHER FOOD SERVICE REVENUE	7,000	-	-	\$0	NA
10R--- 16-- -- -- --	*TOTAL FOOD SERVICE	\$419,980	\$485,475	\$485,476	\$1	0.0%
10R--- 17-- -- -- --	*TOTAL OTHER STUDENT FEES	\$52,011	\$60,082	\$60,459	\$377	0.6%
10R--- 18-- -- -- --	*TOTAL REGISTRATION FEES	\$999,835	\$931,849	\$931,847	(\$2)	0.0%
10R000 1920 0000 00 00	DONATION FROM PRIVATE SOURCE	-	450.00	500	\$50	11.1%
10R000 1931 0000 00 00	SALE OF FIXED ASSET	1,000	300.00	500	\$200	66.7%
10R403 1933 0000 00 00	DAY CARE PROGRAM FEES	732,700	782,978	732,700	(\$50,278)	-6.4%
10R000 1950 0000 00 00	REFUND PRIOR YEAR EXPENDITURE	20,000	23,899	23,900	\$1	0.0%
10R000 1951 0000 00 00	LICA REIMBURSEMENT	0	0	42,000	\$42,000	NA
10R000 1952 0000 00 00	MTSEP REIMBURSEMENT	0	0	100,000	\$100,000	NA
10R000 1960 0000 00 00	MTF PAYMENT	553,972	650,640	560,000	(\$90,640)	-13.9%
10R000 1994 0000 00 00	BS/LUNCH SUPERVISION FEE	-	(475)	-	\$475	-100.0%
10R201 1994 0000 00 00	BS/LUNCH SUPERVISION FEE	106,000	68,312	27,810	(\$40,502)	-59.3%
10R203 1994 0000 00 00	BS/LUNCH SUPERVISION FEE	106,000	109,646	30,900	(\$78,746)	-71.8%
10R205 1994 0000 00 00	BS/LUNCH SUPERVISION FEE	106,000	91,278	41,200	(\$50,078)	-54.9%
10R207 1994 0000 00 00	BS/LUNCH SUPERVISION FEE	106,000	119,875	41,200	(\$78,675)	-65.6%
10R209 1994 0000 00 00	BS/LUNCH SUPERVISION FEE	106,000	103,766	42,230	(\$61,536)	-59.3%
10R000 1999 0000 00 00	OTHER REVENUE	10,500	9,756	6,000	(\$3,756)	-38.5%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
10R-- 19-- ----	*TOTAL OTHER REVENUE	\$1,848,172	1,960,425	1,648,940	(\$311,485)	-15.9%
10R-- 1-- ----	*TOTAL LOCAL INCOME	\$49,807,529	48,801,894	49,723,474	\$921,580	1.9%
10R000 3001 0000 00 00	GENERAL STATE AID	\$1,503,080	\$1,503,055	\$1,353,000	(\$150,055)	-10.0%
10R000 3100 0000 00 00	SPEC ED - PRIVATE FACILITY	\$607,073	\$534,679	\$388,750	(\$145,929)	-27.3%
10R000 3105 0000 00 00	SPEC ED - EXTRAORDINARY	693,603	689,782	556,232	(\$133,550)	-19.4%
10R000 3110 0000 00 00	SPEC ED - PERSONNEL	1,056,392	1,325,142	1,051,373	(\$273,769)	-20.7%
10R000 3120 0000 00 00	SPEC ED - ORPHANAGE INDIVIDUAL	237,038	181,191	181,190	(\$1)	0.0%
10R000 3130 0000 00 00	SPEC ED - ORPHANAGE SUMMER SCH	12,314	-	12,314	\$12,314	NA
10R000 3145 0000 00 00	SPEC ED SUMMER SCHOOL	6,012	6,170	6,012	(\$158)	-2.6%
10R000 3305 0000 00 00	BILINGUAL EDUCATION	5,649	2,649	2,164	(\$485)	-18.3%
10R000 3360 0000 00 00	STATE FREE LUNCH	1,750	1,656	1,750	\$94	5.7%
10R000 3651 0000 00 00	NATIONAL BOARD CERTIFICATION	-	739	-	(\$739)	-100.0%
10R000 3900 0000 00 00	OTHER STATE REVENUE	-	3,124	3,124	(\$0)	0.0%
10R-- 3-- ----	*TOTAL OTHER STATE REVENUE	\$2,619,831	\$2,745,132	\$2,202,909	(\$542,223)	-19.8%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
10R000 4215 0000 00 00	SPECIAL MILK	49,639	47,112	49,639	\$2,527	5.4%
10R000 4620 0000 00 00	IDEA PRESCHOOL		-	17,926	\$17,926	NA
10R000 4625 0000 00 00	IDEA FLOW-THROUGH	1,038,565	760,954	1,119,000	\$358,046	47.1%
10R000 4625 0000 00 00	IDEA ROOM & BOARD	-	27,777	28,000	\$223	0.8%
10R000 4856 0000 00 00	ARRA IDEA PRESCHOOL	1,212	1,212	-	(\$1,212)	-100.0%
10R000 4857 0000 00 00	ARRA IDEA FLOW-THROUGH	164,789	164,789	-	(\$164,789)	-100.0%
10R000 4880 0000 00 00	OTHER FEDERAL REVENUE	-	3,537	-	(\$3,537)	-100.0%
10R000 4932 0000 00 00	TITLE II TEACHER QUALITY	91,621	83,674	74,975	(\$8,699)	-10.4%
10R000 4971 0000 00 00	TECHNOLOGY ENHANCING ED	1,361	1,361	-	(\$1,361)	-100.0%
10R000 4991 0000 00 00	MEDICAID MATCH-ADMIN OUTREACH	83,100	213,256	163,550	(\$49,706)	-23.3%
10R000 4992 0000 00 00	MEDICAID FEE FOR SERVICE	-	13,329	-	(\$13,329)	-100.0%
10R--- 49--- -- -- --	*TOTAL FEDERAL REVENUE	\$1,430,287	\$1,317,001	1,453,090	\$136,089	10.3%
10R000 7120 0000 00 00	PERM TRANS WC INTEREST	\$167,739	\$240,091	\$240,100	\$9	0.0%
10R000 7140 0000 00 00	PERM TRANSFER OF INTEREST	9,526	11,611	9,261	(\$2,350)	-20.2%
10R--- 71--- -- -- --	*TOTAL TRANSFER IN	\$177,265	\$251,703	\$249,361	(\$2,342)	-0.9%
10--- -- -- -- -- --	*TOTAL EDUCATION FUND	\$55,537,992	\$54,618,784	\$54,981,834	\$363,050	0.7%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Operations & Maintenance Fund						
20R000 1111 0000 00 00	CURRENT YEAR LEVY	\$3,640,000	\$4,340,970	\$4,300,000	(\$40,970)	-0.9%
20R000 1112 0000 00 00	FIRST PRIOR YEAR LEVY	3,600,000	3,688,286	3,800,000	\$111,714	3.0%
20R000 1113 0000 00 00	OTHER PRIOR YEAR LEVY	(2,500)	(16,364)	(2,500)	\$13,864	-84.7%
20R-- 11-- -- -- --	*TOTAL TAXES	\$7,237,500	\$8,012,892	\$8,097,500	\$84,608	1.1%
20R000 1510 0000 00 00	INTEREST ON INVESTMENTS	\$0	\$1,268	\$1,300	\$32	2.5%
20R000 1512 0000 00 00	INTEREST ON TAXES	1,000	479	500	\$21	4.3%
20R-- 15-- -- -- --	*TOTAL INTEREST	\$1,000	\$1,748	\$1,800	\$52	3.0%
20R000 1910 0000 00 00	BUILDING RENTAL	\$33,250	\$43,041	\$43,100	\$59	0.1%
20R220 1910 0000 00 00	BUILDING RENTAL	28,788	28,988	29,652	\$664	2.3%
20R000 1950 0000 00 00	REFUND PRIOR YEAR EXPENDITURE	1,000	1,000.00	1,000	\$0	0.0%
20R000 1995 0000 00 70	FAA-CHICAGO DEPT. OF AVIATION	-	-	-	\$0	NA
20R000 1995 0000 00 70	FAA-CHICAGO DEPT. OF AVIATION	74,167	-	74,167.00	\$74,167	NA
20R000 1997 0000 00 00	E-RATE	45,000.00	40,090	40,100	\$10	0.0%
20R000 1999 0000 00 00	OTHER REVENUE	-	926.35	500.00	(\$426)	-46.0%
20R-- 19-- -- -- --	*TOTAL OTHER REVENUE	\$182,205	\$114,044	\$188,519	\$74,475	65.3%
20R-- 1-- -- -- --	*TOTAL LOCAL REVENUE	\$7,420,705	\$8,128,684	\$8,287,819	\$159,135	2.0%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
20R000 3900 0000 00 00	OTHER STATE REVENUE (LIGHTING)	241,585	241,586	\$50,000	(\$191,586)	-79.3%
20R--- 39- - - - -	*TOTAL STATE REVENUE	\$241,585	\$241,586	\$50,000	(\$191,586)	-79.3%
20R000 4900 0000 00 70	OTHER FEDERAL REVENUE (FEMA)	\$16,871	16,871	\$16,871	\$0	0.0%
20R000 4999 0000 00 70	FAA FUNDS	-	-	-	\$0	NA
20R000 4999 0000 00 70	FAA FUNDS	296,666	-	296,666	\$296,666	NA
20R--- 49- - - - -	*TOTAL FEDERAL REVENUE	\$313,537	\$16,871	\$313,537	\$296,666	1758.4%
20--- - - - -	*TOTAL OPERATIONS & MAINTENANCE	\$7,975,827	\$8,387,141	\$8,651,356	\$264,215	3.2%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Debt Service Fund						
30R000 1111 0000 00 00	CURRENT YEAR LEVY	\$1,570,000	\$1,558,814	\$1,390,000	(\$168,814)	-10.8%
30R000 1112 0000 00 00	FIRST PRIOR YEAR LEVY	1,400,000	1,580,863	1,530,000	(\$50,863)	-3.2%
30R000 1113 0000 00 00	OTHER PRIOR YEAR LEVY	(1,000)	(6,732)	(1,000)	\$5,732	-85.1%
30R--- 11-- --- --	*TOTAL TAXES	\$2,969,000	\$3,132,945	\$2,919,000	(\$213,945)	-6.8%
30R000 1510 0000 00 00	INTEREST ON INVESTMENTS	\$9,245	\$9,076	\$9,076	\$0	0.0%
30R000 1512 0000 00 00	INTEREST ON TAXES	281	185	185	\$0	0.1%
30R--- 15-- --- --	*TOTAL INTEREST	\$9,526	\$9,261	\$9,261	\$0	0.0%
30--- --- -- --- --	*TOTAL DEBT SERVICES	\$2,978,526	\$3,142,205	\$2,928,261	(\$213,944)	-6.8%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Transportation Fund						
40R000 1111 0000 00 00	CURRENT YEAR LEVY	\$590,000	\$774,290	\$525,000	(\$249,290)	-32.2%
40R000 1112 0000 00 00	FIRST PRIOR YEAR LEVY	790,000	812,683	683,000	(\$129,683)	-16.0%
40R000 1113 0000 00 00	OTHER PRIOR YEAR LEVY	(1,000)	(4,948)	(1,000)	\$3,948	-79.8%
40R--- 11-- ----	*TOTAL TAXES	\$1,379,000	\$1,582,025	\$1,207,000	(\$375,025)	-23.7%
40R--- 14-- ----	*TOTAL PAY RIDER FEES	\$58,745	\$91,079	\$91,580	\$501	0.5%
40R000 1510 0000 00 00	INTEREST ON INVESTMENTS	\$5,672	\$9,918	\$9,918	\$0	0.0%
40R000 1512 0000 00 00	INTEREST ON TAXES	212	106	250	\$144	134.8%
40R--- 15-- ----	*TOTAL INTEREST INCOME	\$5,884	\$10,024	\$10,168	\$144	1.4%
40R000 1950 0000 00 00	REFUND PRIOR YEAR EXPENDITURE	\$400	400.00	\$400	\$0	0.0%
40R--- 1--- ----	*TOTAL LOCAL REVENUE	\$1,444,029	\$1,683,529	\$1,309,148	(\$374,381)	-22.2%
40R000 3500 0000 00 00	REGULAR TRANSPORTATION	\$0	(\$73,672)	24,025.00	\$97,697	-132.6%
40R000 3510 0000 00 00	SPECIAL ED TRANSPARATION	674,091	961,608	561,311	(\$400,297)	-41.6%
40R--- 35-- ----	*TOTAL STATE TRANSPORTATION	\$674,091	\$887,936	\$585,336	(\$302,600)	-34.1%
40-----	*TOTAL TRANSPORTATION	\$2,118,120	\$2,571,465	\$1,894,484	(\$676,981)	-26.3%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Retirement Fund						
50R000 1111 0000 00 00	CURRENT YEAR LEVY	\$575,000	\$497,758	\$553,000	\$55,242	11.1%
50R000 1112 0000 00 00	FIRST PRIOR YEAR LEVY	500,000	522,204	439,000	(\$83,204)	-15.9%
50R000 1113 0000 00 00	OTHER PRIOR YEAR LEVY	(1,000)	(2,641)	(1,000)	\$1,641	-62.1%
50R000 1151 0000 00 00	SS CURRENT YEAR LEVY	575,000	497,758	472,000	(\$25,758)	-5.2%
50R000 1152 0000 00 00	SS FIRST PRIOR YEAR LEVY	500,000	522,442	439,000	(\$83,442)	-16.0%
50R000 1153 0000 00 00	SS OTHER PRIOR YEAR LEVY	(1,000)	(3,101)	(1,000)	\$2,101	-67.8%
50R--- 11- --- --	*TOTAL TAXES	\$2,148,000	\$2,034,419	\$1,901,000	(\$133,419)	-6.6%
50R000 1230 0000 00 00	CORP PERS PROP REPLACE TAX	\$110,441	\$108,722	\$108,721	(\$1)	0.0%
50R000 1510 0000 00 00	INTEREST ON INVESTMENTS	\$4,740	\$8,240	\$8,240	\$0	0.0%
50R000 1512 0000 00 00	INTEREST ON TAXES	715	137	500	\$363	266.1%
50R--- 15- --- --	*TOTAL INTEREST	\$5,455	\$8,376	\$8,740	\$364	4.3%
50-----	*TOTAL RETIREMENT (IMRF/SS/MEDICARE)	\$2,263,896	\$2,151,517	\$2,018,461	(\$133,056)	-6.2%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Capital Projects Fund						
60R000 1510 0000 00 00	INTEREST ON INVESTMENTS		\$1,217	2,500	\$1,283	105.4%
60R000 7800 0000 00 00	TRANSFER		3,000,000	300,000	(\$2,700,000)	-90.0%
60R-- 78-- -- -- --	*TOTAL	\$0	\$3,001,217	\$302,500	(\$2,698,717)	-89.9%
60--- -- -- --	*TOTAL CAPITAL PROJECTS	\$0	\$3,001,217	\$302,500	(\$2,698,717)	-89.9%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Working Cash Fund						
70R000 1111 0000 00 00	CURRENT YEAR LEVY	105,000.00	270,941.46	\$262,000	(\$8,941)	-3.3%
70R000 1112 0000 00 00	FIRST PRIOR YEAR LEVY	-	-	239,000	\$239,000	NA
70R000 1113 0000 00 00	OTHER PRIOR YEAR LEVY	(500)	(2,508)	(500)	\$2,008	-80.1%
70R--- 11-- ----	*TOTAL TAXES	\$104,500	\$268,434	\$500,500	\$232,066	86.5%
70R000 1510 0000 00 00	INTEREST ON INVESTMENTS	\$167,627	\$231,517	\$239,100	\$7,583	3.3%
70R000 1512 0000 00 00	INTEREST ON TAXES	112	2	1,000	\$998	57371.3%
70R--- 15-- ----	*TOTAL INTEREST	\$167,739	\$231,519	\$240,100	\$8,581	3.7%
70--- ----	*TOTAL WORKING CASH	\$272,239	\$499,953	\$740,600	\$240,647	48.1%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Revenue Budget as of August 6, 2012

Account Number	Account Description	2011-12 Revenue Budget	2011-12 FYTD Activity as of June 30, 2012	2012-13 Tentative Revenue Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
Total Immunity Fund						
80R000 1121 0000 00 00	CURRENT YEAR LEVY	\$317,000	\$379,312	\$320,000	(\$59,312)	-15.6%
80R000 1122 0000 00 00	FIRST PRIOR YEAR LEVY	335,000	348,226	334,000	(\$14,226)	-4.1%
80R000 1123 0000 00 00	OTHER PRIOR YEAR LEVY	(1,000)	(3,298)	(1,000)	\$2,298	-69.7%
80R--- 11 --- -- -- --	*TOTAL TAXES	\$651,000	\$724,240	\$653,000	(\$71,240)	-9.8%
80R000 1510 0000 00 00	INTEREST ON INVESTMENTS	\$3,477	\$4,665	\$3,000	(\$1,665)	-35.7%
80R000 1512 0000 00 00	INTEREST ON TAXES	250	46	500	\$454	977.1%
80R--- 15 --- -- -- --	*TOTAL INTEREST	\$3,727	\$4,712	\$3,500	(\$1,212)	-25.7%
80R000 1950 0000 00 00	OTHER REVENUE	-	2,900.00	-	(\$2,900)	-100.0%
80 --- -- -- -- -- --	*TOTAL TORT	\$654,727	\$731,852	\$656,500	(\$75,352)	-10.3%
XX --- -- -- -- -- --	*ALL FUNDS REVENUE	\$71,801,327	\$75,104,134	\$72,173,996	(\$2,930,138)	-3.9%

Tab 2

Park Ridge Niles Community Consolidated School District 64										
2012-13 Tentative Expenditure Budget (August 6, 2012)										
Description of Expenditure Type	Fund									
	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Total Immunity	2012-13 Tentative Budget	Actual June 30, 2012
Salary-Teacher	\$30,256,652	-	-	-	-	-	-	-	\$30,256,652	\$29,678,005
Salary-All Other	\$11,031,976	\$2,563,092	-	\$30,628	-	-	-	-	13,625,696	\$13,208,116
Benefits	6,231,775	399,406	-	-	\$2,302,714	\$0	-	60,000	8,993,895	\$8,123,915
Purchased Services	2,173,140	1,180,533	-	1,606,900	-	400,000	-	598,994	5,959,567	\$5,217,683
Supplies	1,899,013	1,036,900	-	-	-	-	-	5,000	2,940,913	\$2,688,531
Capital Outlay	172,550	408,000	-	-	-	2,500,000	-	-	3,080,550	\$2,719,798
Other Expense	114,225	302,000	2,809,488	-	-	-	240,100	-	3,465,813	\$3,148,127
Other Expense: Tuition	2,067,000	-	-	-	-	-	-	-	2,067,000	\$6,043,807
Total Expenses	\$53,946,331	\$5,889,931	\$2,809,488	\$1,637,528	\$2,302,714	2,900,000	\$240,100	\$663,994	\$70,390,086	\$70,827,982
										-0.6%
2012-13 Tentative Budget*	Fund									
	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Total Immunity	Total	
Actuals: June 30, 2012	\$53,946,331	\$5,889,931	\$2,809,488	\$1,637,528	\$2,302,714	\$2,900,000	\$240,100	\$663,994	\$70,390,086	
% of Budget Increase (Decrease)	2.2%	-43.3%	0.0%	4.4%	11.2%	NA	0.0%	7.8%	-0.6%	

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2012-13 Tentative Budget (August 6, 2012)
COMPARISON OF EXPENDITURES BY OBJECTS

EDUCATIONAL FUND	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from 2011-12 Actual	% Change from 2011-12 Actual
SALARIES	\$34,301,494	\$36,928,435	\$39,154,809	\$40,387,916	\$41,288,628	\$900,712	2.2%
EMPLOYEE BENEFITS	4,530,922	5,031,640	4,769,926	5,644,705	6,231,775	\$587,070	10.4%
PURCHASED SERVICES	2,384,705	1,892,302	1,506,072	1,676,420	2,173,140	\$496,720	29.6%
SUPPLIES & MATERIALS	1,689,440	2,321,135	2,104,148	1,752,037	1,899,013	\$146,976	8.4%
CAPITAL OUTLAY	111,850	556,970	783,899	175,087	172,550	(\$2,537)	-1.4%
OTHER	1,844,592	3,572,045	3,605,042	3,142,294	2,181,225	(\$961,069)	-30.6%
TOTAL	\$44,863,003	\$50,302,527	\$51,923,896	\$52,778,460	\$53,946,331	\$1,167,871	2.2%
% Change	-7.1%	12.1%	3.2%	1.6%	2.2%		
TORT FUND	2008-09 Actual	2009-10 Actual	2010-11 June 30 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from 2011-12 Actual	% Change from 2011-12 Actual
SALARIES	\$ 416,716	-	-	-	-	\$0	NA
EMPLOYEE BENEFITS	81,044	948	41,315	33,825	60,000	\$26,175	77.4%
PURCHASED SERVICES	887,976	180,869	473,834	577,135	598,994	\$21,859	3.8%
SUPPLIES & MATERIALS	7,192	6,526	257	1,871	5,000	\$3,129	167.2%
OTHER	-	8,194	\$2,333	\$2,900	\$0	(\$2,900)	NA
TOTAL	\$ 1,392,928	\$ 196,537	\$ 517,739	\$ 615,730	\$ 663,994	\$48,264	7.8%
% Change	9.95%	-85.89%	163.43%	18.93%	7.8%		
OPERATIONS & MAINTENANCE FUND	2008-09 Actual	2009-10 Actual	2010-11 June 30 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from 2011-12 Actual	% Change from 2011-12 Actual
SALARIES	\$ 1,992,701	\$ 2,230,577	\$ 2,507,700	\$ 2,467,577	\$ 2,563,092	\$95,515	3.9%
EMPLOYEE BENEFITS	288,642	311,793	330,023	375,134	399,406	\$24,272	6.5%
PURCHASED SERVICES	614,601	829,241	1,668,000	1,073,212	1,180,533	\$107,321	10.0%
SUPPLIES & MATERIALS	1,170,687	1,106,222	1,063,263	934,623	1,036,900	\$102,277	10.9%
CAPITAL OUTLAY	2,266,148	5,819,395	8,203,282	2,535,896	408,000	(\$2,127,896)	-83.9%
OTHER	-	-	61	3,000,060	302,000	(\$2,698,060)	-89.9%
TOTAL	\$ 6,332,779	\$ 10,297,228	\$ 13,772,329	\$ 10,386,503	\$ 5,889,931	(\$4,496,572)	-43.3%
% Change	32.7%	62.6%	33.7%	-24.6%	-43.3%		
TRANSPORTATION FUND	2008-09 Actual	2009-10 Actual	2010-11 June 30 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from 2011-12 Actual	% Change from 2011-12 Actual
SALARIES	\$ 219,789	\$ 61,924	\$ 30,628	\$ 30,628	\$ 30,628	\$0	NA
EMPLOYEE BENEFITS	45,354	3,005	-	-	-	\$0	NA
PURCHASED SERVICES	1,797,007	1,820,093	1,767,695	1,537,684	1,606,900	\$69,216	4.5%
SUPPLIES & MATERIALS	14,657	7,870	-	-	-	\$0	NA
CAPITAL OUTLAY	43,427	610	-	-	-	\$0	NA
TRANSFERS OUT	-	353	-	-	-	\$0	NA
TOTAL	\$ 2,120,234	\$ 1,893,855	\$ 1,798,323	\$ 1,568,312	\$ 1,637,528	\$69,216	4.4%
% Change	14.7%	-10.7%	-5.0%	-12.8%	4.4%		
ILL. MUNICIPAL RETIREMENT FUND	2008-09 Actual	2009-10 Actual	2010-11 June 30 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from 2011-12 Actual	% Change from 2011-12 Actual
EMPLOYEE BENEFITS	\$1,610,113	\$1,731,234	\$1,916,299	\$2,070,251	\$2,302,714	\$232,463	11.2%
TOTAL	\$ 1,610,113	\$ 1,731,234	\$ 1,916,299	\$ 2,070,251	\$ 2,302,714	\$232,463	11.2%
% Change	5.2%	7.5%	10.7%	8.0%	11.2%		
CAPITAL IMPROVEMENT	2008-09 Actual	2009-10 Actual	2010-11 June 30 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from 2011-12 Actual	% Change from 2011-12 Actual
PURCHASED SERVICES	\$ -	-	\$ -	\$ 353,232	\$ 400,000	\$0	NA
CAPITAL IMPROVEMENTS	\$ -	-	\$ -	\$ 5,915	\$ 2,500,000	\$0	NA
TOTAL	\$ -	\$ -	\$ -	\$ 359,147	\$ 2,900,000	\$0	NA
WORKING CASH FUND	2008-09 Actual	2009-10 Actual	2010-11 June 30 Actual	2011-12 Actual	2012-13 Tentative Budget	\$ Change from 2011-12 Actual	% Change from 2011-12 Actual
OTHER	\$364,034	\$318,266	\$174,690	\$240,091	\$240,100	\$9	0.0%
TOTAL	\$ 364,034	\$ 318,266	\$ 174,690	\$ 240,091	\$ 240,100	\$9	0.0%
% Change	-10.9%	-12.6%	-45.1%	37.4%	0.0%		
OPERATING FUNDS							
Salaries	\$ 36,930,701	\$ 39,220,936	\$ 41,693,137	\$ 42,886,121	\$ 43,882,348	\$996,227	2.3%
Employee Benefits	6,556,075	7,078,620	7,057,563	8,123,915	8,993,895	\$869,980	10.7%
Purchased Services	5,684,289	4,722,505	5,415,601	5,217,683	5,959,567	\$741,884	14.2%
Supplies & Materials	2,881,975	3,441,753	3,167,668	2,688,532	2,940,913	\$252,381	9.4%
Capital Outlay	155,277	6,376,975	8,987,181	2,718,898	3,080,550	\$363,653	13.4%
Other	1,844,592	3,898,505	3,782,126	6,385,345	2,723,325	(\$3,662,020)	-57.4%
Tuition	-	-	-	-	-	\$0	NA
Transfer Out	364,034	-	-	-	-	\$0	NA
Grand Total Operating Fund	\$ 54,416,942	\$ 64,739,294	\$ 70,103,276	\$ 68,018,494	\$ 67,580,598	(\$437,896)	-0.6%
	-4.9%	19.0%	8.3%	-3.0%	-0.6%		

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2012-13 Tentative Budget (August 6, 2012)
COMPARISON OF EXPENDITURES BY OBJECTS

Other Funds							
DEBT SERVICE	2008-09	2009-10	2010-11	2011-12	2012-13	\$ Change	% Change
	Actual	Actual	June 30 Actual	Actual	Tentative Budget	from 2011-12 Actual	from 2011-12 Actual
OTHER	\$ 4,305,080	\$ 2,620,465	\$ 2,530,171	\$ 2,809,489	\$ 2,809,488	(\$1)	0.0%
TRANSFERS OUT	-	-	-	-	-	\$0	NA
TOTAL	\$ 4,305,080	\$ 2,620,465	\$ 2,530,171	\$ 2,809,489	\$ 2,809,488	(\$1)	0.0%
	3.2%	-39.1%	-3.4%	11.0%	0.0%		
GRAND TOTAL ALL FUNDS							
Salaries	\$ 36,930,701	\$ 39,220,936	\$ 41,693,137	\$ 42,886,121	\$ 43,882,348	\$996,227	2.3%
Employee Benefits	6,556,075	7,078,620	7,067,563	8,123,915	8,993,895	\$869,980	10.7%
Purchased Services	5,684,289	4,722,505	5,415,601	5,217,683	5,959,567	\$741,884	14.2%
Supplies & Materials	2,881,975	3,441,753	3,167,668	2,688,532	2,940,913	\$252,381	9.4%
Capital Outlay	155,277	6,376,975	8,987,181	2,716,898	3,080,550	\$363,653	13.4%
Other	6,149,672	6,518,970	6,312,297	9,194,835	5,532,813	(\$3,662,022)	-39.8%
Tuition	-	-	-	-	-	\$0	NA
Transfer Out	364,034	-	-	-	-	\$0	NA
Grand Total Operating Funds	\$ 58,722,023	\$ 67,359,759	\$ 72,633,447	\$ 70,827,984	\$ 70,390,088	(\$437,898)	-0.6%
		14.7%	7.8%	-2.5%	0.6%		

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12		2011-12		2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
		Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2012	Expenditure Budget				
Education Fund								
10E--- 1100 --	Administrative	\$2,594,386	\$2,567,533		\$2,558,441		(\$9,092)	-0.4%
10E--- 1110 --	Psychologists	378,862	365,296		414,362		\$49,066	13.4%
10E--- 1120 --	Exempt Staff	853,932	815,440		643,506		(\$171,934)	-21.1%
10E--- 1200 --	Teacher	30,598,573	29,678,005		30,256,652		\$578,647	1.9%
10E--- 1309 --	Misc. Teacher	3,000	269		3,000		\$2,731	1016.7%
10E--- 1310 --	Intern	20,800	16,000		36,800		\$20,800	130.0%
10E--- 1311 --	Stipend	155,000	240,383		255,000		\$14,617	6.1%
10E--- 1312 --	Stipend-Athletic	80,000	60,615		80,000		\$19,385	32.0%
10E--- 1313 --	Stipend-Improve Of Instruction	168,946	22,763		54,800		\$32,037	140.7%
10E--- 1314 --	Stipend-Mentor	13,088	33,635		-		(\$33,635)	-100.0%
10E--- 1315 --	Athletic Supervision	2,000	29,024		6,970		(\$22,054)	-76.0%
10E--- 1316 --	TLC Supervision	48,000	20,939		24,000		\$3,061	14.6%
10E--- 1317 --	Music Supervision	15,000	487		5,000		\$4,513	927.6%
10E--- 1318 --	Student Supervision	120,000	130,142		105,000		(\$25,142)	-19.3%
10E--- 1322 --	Sub-Professional Development	209,300	148,426		233,620		\$85,194	57.4%
10E--- 1323 --	Sub-Sick	790,000	765,128		790,000		\$24,872	3.3%
10E--- 1324 --	Sub-Nurses	12,500	38,358		30,000		(\$8,358)	-21.8%
10E--- 1325 --	Tutor	5,000	11		5,000		\$4,990	47519.0%
10E--- 1410 --	Teacher Assistant	2,097,211	2,243,906		2,097,211		(\$146,695)	-6.5%
10E--- 1420 --	Nurse	209,193	273,156		260,000		(\$13,156)	-4.8%
10E--- 1425 --	OT/PT	-	-		359,721		\$359,721	NA
10E--- 1430 --	Library Assistant	180,919	168,652		180,919		\$12,267	7.3%
10E--- 1510 --	Lunchroom Supervision	500,000	525,500		500,000		(\$25,500)	-4.9%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12					Percent Increase (Budget to Actual June 30)
		2011-12 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2012	2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)		
10E-- 1520 --	Extended Day Assistant	405,100	237,217	405,100	\$167,883	70.8%	
10E-- 1530 --	Secretary	1,178,208	1,229,610	1,198,208	(\$31,402)	-2.6%	
10E-- 1531 --	Sub-Clerical	25,000	44,141	35,000	(\$9,141)	-20.7%	
10E-- 1540 --	Accounting	63,123	72,807	108,123	\$35,316	48.5%	
10E-- 1550 --	Senior Workers	50,000	48,006	50,000	\$1,994	4.2%	
10E-- 1560 --	Technologists	299,215	283,466	299,215	\$15,749	5.6%	
10E-- 1910 --	Summer School Teacher	193,500	309,849	258,500	(\$51,349)	-16.6%	
10E-- 1930 --	Curriculum Writing	27,000	19,155	29,480	\$10,325	53.9%	
10E-- 1940 --	Summer Stipends	5,000	-	-	\$0	NA	
10E-- 1950 --	Improve Of Instruct Stipend	10,000	-	5,000	\$5,000	NA	
10E-- 1--	Salary	\$41,311,856	\$40,387,916	\$41,288,628	\$900,712	2.2%	
10E-- 2110 --	Health Prevention						
10E-- 2120 --	PPO Insurance	\$25,000	\$2,756	\$10,000	\$7,244	262.8%	
10E-- 2130 --	HMO Insurance	3,695,300	3,669,553	3,887,000	\$217,447	5.9%	
10E-- 2140 --	Dental Insurance	302,636	306,128	353,580	\$47,452	15.5%	
10E-- 2150 --	Health Insurance Waiver	210,818	174,090	210,818	\$36,728	21.1%	
10E-- 2155 --	Employee Assist Program	32,226	44,136	45,200	\$1,064	2.4%	
10E-- 2300 --	Life Insurance	10,000	-	10,000	\$10,000	NA	
10E-- 2310 --	Long Term Disability	57,524	32,500	42,000	\$9,500	29.2%	
10E-- 2730 --	Employer IMRF	9,502	9,742	9,502	(\$240)	-2.5%	
10E-- 2810 --	Employer TRS Contribution	-	5,767	-	(\$5,767)	-100.0%	
10E-- 2811 --	Admin Board Paid TRS	238,641	237,887	243,000	\$5,113	2.1%	
10E-- 2820 --	Employer TRS-This Contribution	304,170	235,837	304,170	\$68,333	29.0%	
		266,131	255,512	266,131	\$10,619	4.2%	

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12				2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
		2011-12 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2012					
10E--- 2830 --	Employer TRS Federal Funding	32,874	36,848	40,588	\$3,740	10.1%		
10E--- 2840 --	TRS Early Retirement Option	100,000	79,866	-	(\$79,866)	-100.0%		
10E--- 2845 --	TRS-Retirement Penalty	27,043	24,998	30,000	\$5,002	20.0%		
10E--- 2850 --	Retirement Incentive	317,352	292,351	407,170	\$114,819	39.3%		
10E--- 2855 --	Retirement Sick Leave	66,561	66,561	33,216	(\$33,345)	-50.1%		
10E--- 2860 --	Retirement Health Insurance	200,016	143,601	311,600	\$167,999	117.0%		
10E--- 2999 --	Benefit Consultants	27,800	26,574	27,800	\$1,227	4.6%		
10E--- 2 ---	Employee Benefits	\$5,923,594	\$5,644,705	\$6,231,775	\$587,070	10.4%		
10E--- 3100 --	Professional & Technical Service							
10E--- 3130 --	Community Activities	\$144,000	\$53,445	\$53,445	(\$0)	0.0%		
10E--- 3140 --	Instructional Profession Scvs	40,000	12,362	12,362	\$0	0.0%		
10E--- 3141 --	Workshops	155,629	60,477	55,506	(\$4,971)	-8.2%		
10E--- 3142 --	Staff Development	16,700	3,102	3,102	\$0	0.0%		
10E--- 3143 --	Mileage Reimbursement	99,220	53,177	63,749	\$10,572	19.9%		
10E--- 3145 --	Interpreters	38,482	35,508	35,509	\$1	0.0%		
10E--- 3146 --	Professional Growth	1,000	874	874	\$0	0.0%		
10E--- 3147 --	Career Service Incentive	86,880	43,666	43,665	(\$1)	0.0%		
10E--- 3148 --	Personnel Recruitment	25,000	22,504	22,504	\$0	0.0%		
10E--- 3149 --	Meeting Expense	30,000	9,033	9,033	\$0	0.0%		
10E--- 3150 --	Food Service Contract	12,900	4,295	4,295	\$0	0.0%		
10E--- 3161 --	Annual License Fees	488,019	565,003	565,003	(\$0)	0.0%		
10E--- 3162 --	Communication Reimbursement	184,125	160,932	160,931	(\$1)	0.0%		
10E--- 3163 --	Software	27,060	25,410	28,380	\$2,970	11.7%		
		90,500	58,914	58,914	(\$0)	0.0%		

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12				Percent Increase (Budget to Actual June 30)
		2011-12 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2012	2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	
10E--- 3169 --	Testing & Assessment	10,000	-	-	\$0	NA
10E--- 3170 --	Audit Services	28,815	18,600	25,540	\$6,940	37.3%
10E--- 3175 --	Treasurer Expense	52,500	50,114	50,114	(\$0)	0.0%
10E--- 3180 --	Legal Services	150,000	80,743	80,743	\$0	0.0%
10E--- 3190 --	Other Professional Scvs	39,010	3,206	3,206	(\$0)	0.0%
10E--- 3191 --	Athletic Referee & Judges	4,760	4,900	4,900	\$0	0.0%
10E--- 3192 --	Athletic Travel	4,280	-	-	\$0	NA
10E--- 3193 --	Textbook Binding	3,300	-	-	\$0	NA
10E--- 3201 --	Fixed Assets	-	-	-	\$0	NA
10E--- 3230 --	Repair & Maintenance	106,400	82,146	82,146	(\$0)	0.0%
10E--- 3231 --	Print Management	34,000	45,695	45,109	(\$586)	-1.3%
10E--- 3234 --	Security/Fire Service Agreement	13,000	-	-	\$0	NA
10E--- 3250 --	Rental	-	-	-	\$0	NA
10E--- 3300 --	Transportation Contract	1,000	385	385	\$0	0.1%
10E--- 3311 --	Field Trips-Non-Reimbursable	5,100	6,059	6,059	\$0	0.0%
10E--- 3390 --	Student Activities	1,700	-	-	\$0	NA
10E--- 3401 --	Postage	44,707	37,657	37,657	\$0	0.0%
10E--- 3520 --	Legal Notices	500	387	387	\$0	0.0%
10E--- 3600 --	Printing	51,200	56,479	56,479	(\$0)	0.0%
10E--- 3610 --	Copier Machines	168,623	155,714	155,715	\$1	0.0%
10E--- 3880 --	Crossing Guards	5,117	5,117	5,117	\$0	0.0%
10E--- 3900 --	Other Purchase Services	18,500	20,518	20,518	\$0	0.0%
10E--- 3999 --	Contingency	-	-	\$481,793	\$481,793	NA
10E--- 3 ---	Purchased Services	\$2,182,027	\$1,676,420	\$2,173,140	\$496,720	29.6%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12				2011-12		2012-13		Percent Increase	
		Expenditure Budget		Fiscal Year to Date Activity as of June 30, 2012		Tentative Budget		Dollar Increase (Budget to Actual June 30)		(Budget to Actual June 30)	
10E---4100---	General Supplies	\$1,211,593	\$1,097,076	\$1,058,215				(\$38,861)		-3.5%	
10E---4101---	Snacks	19,458	22,115	22,115				\$1		0.0%	
10E---4102---	Music Supplies	25,562	23,831	23,831				\$0		0.0%	
10E---4103---	Instrumental Music	5,700	10,256	10,256				\$0		0.0%	
10E---4104---	TLC Supplies	12,000	1,650	1,650				(\$0)		0.0%	
10E---4105---	Testing Materials	-	-	-				\$0		NA	
10E---4108---	Nursing Supplies	11,975	6,666	6,666				\$0		0.0%	
10E---4109---	Instructional Materials	25,000	17,859	17,858				(\$1)		0.0%	
10E---4110---	Professional Materials	600	-	-				\$0		NA	
10E---4111---	Warehouse/Office Depot	23,300	18,309	18,309				\$0		0.0%	
10E---4112---	Student Planner	17,000	15,120	15,120				(\$0)		0.0%	
10E---4120---	Copier Paper	77,229	65,224	65,224				\$0		0.0%	
10E---4146---	Athletic Uniforms	2,000	2,148	2,148				\$0		0.0%	
10E---4147---	PE Uniforms	8,500	7,822	7,822				\$0		0.0%	
10E---4148---	Towel and Locks	19,800	12,692	12,692				(\$0)		0.0%	
10E---4149---	Roller Skating	7,700	8,747	8,747				\$0		0.0%	
10E---4190---	Capital Under \$1,500	46,500	40,774	40,774				(\$0)		0.0%	
10E---4200---	Textbooks	358,225	285,335	285,335				(\$0)		0.0%	
10E---4205---	Lost Library Books	-	306	306				\$0		0.0%	
10E---4210---	Periodicals	925	931	931				\$0		0.0%	
10E---4220---	Subscriptions	95,323	59,910	59,910				\$0		0.0%	
10E---4230---	Instructional Videos	1,500	1,500	1,500				\$0		0.0%	
10E---4240---	Reference Materials	13,000	12,000	12,000				\$0		0.0%	
10E---4700---	Technology Supplies	20,323	646	646				\$0		0.1%	

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12		Fiscal Year to Date Activity as of June 30, 2012	2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
		2011-12 Expenditure Budget	2011-12 Expenditure Budget				
10E---4710----	Software	47,261	33,627	33,626	(\$1)	0.0%	
10E---4790----	Food Services Supplies	2,000	-	-	\$0	NA	
10E---4900----	Misc. Supplies	17,492	7,497	7,497	\$0	0.0%	
10E---4999----	Contingency	-	-	185,835	\$185,835	NA	
10E---4-----	Supplies	\$2,069,966	\$1,752,037	\$1,899,013	\$146,976	8.4%	
10E---5310----	Equipment	34,495	5,391	33,550	\$28,159	522.4%	
10E---5330----	Technology Equipment	179,800	169,696	139,000	(\$30,696)	-18.1%	
10E---5-----	Capital Outlay	\$214,295	\$175,087	172,550	(\$2,537)	-1.4%	
10E---6400----	Dues & Fees	\$61,500	\$81,112	\$91,500	\$10,388	12.8%	
10E---6410----	Membership	20,325	15,825	20,325	\$4,500	28.4%	
10E---6420----	Tournament Fees	2,400	1,550	2,400	\$850	54.8%	
10E---6800----	Tuition	3,261,102	2,663,081	1,917,000	(\$746,081)	-28.0%	
10E---6800----	Tuition - Vision Scvs	-	-	50,000	\$50,000	NA	
10E---6800----	Tuition - Hearing Scvs	-	-	100,000	\$100,000	NA	
10E---6810----	Diagnostics	132,000	319,836	-	(\$319,836)	-100.0%	
10E---6820----	MTSEP Administration	52,000	60,890	-	(\$60,890)	-100.0%	
10E---6-----	Other Objects	\$3,529,327	\$3,142,294	\$2,181,225	(\$961,069)	-30.6%	
10-----	Education Fund	\$55,231,065	\$52,778,460	\$53,946,331	\$1,167,871	2.2%	

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12	2011-12	2012-13	Dollar Increase	Percent Increase
		Expenditure	Fiscal Year to	Tentative Budget	(Budget to	(Budget to Actual
		Budget	Date Activity as of June 30, 2012		Actual June 30)	June 30)
Operations & Maintenance Fund						
20E---1100----	Administrative	\$95,197	\$97,683	\$95,197		
20E---1311----	Stipend	7,500	7,500	-	(\$2,486)	-2.5%
20E---1318----	Student Supervision	-	28,939	40,000	\$11,061	-100.0%
20E---1530----	Secretary	40,936	39,561	40,936	\$1,376	38.2%
20E---1531----	Sub-Clerical	-	84	500	\$416	3.5%
20E---1710----	Custodial	1,680,745	1,647,695	1,680,745	\$33,050	494.0%
20E---1720----	Grounds	136,635	133,320	136,635	\$3,315	2.0%
20E---1760----	Sub-Custodian	34,736	19,712	34,736	\$15,024	2.5%
20E---1790----	Custodial Overtime	84,000	77,615	84,000	\$6,385	76.2%
20E---1791----	Grounds Overtime	8,000	4,254	8,000	\$3,746	8.2%
20E---1792----	Maintenance Overtime	20,000	8,715	20,000	\$11,285	88.1%
20E---1-----1----	Salary	\$2,530,092	\$2,467,577	\$2,563,092	\$95,515	129.5%
						3.9%
20E---2110----	Health Prevention	\$3,200	\$0	\$0	\$0	NA
20E---2120----	PPO Insurance	295,550	292,998	304,542	\$11,544	3.9%
20E---2130----	HMO Insurance	55,150	52,623	59,007	\$6,384	12.1%
20E---2140----	Dental Insurance	17,992	15,014	17,992	\$2,978	19.8%
20E---2150----	Health Insurance Waiver	1,500	1,327	1,500	\$173	13.0%
20E---2300----	Life Insurance	4,590	2,678	4,590	\$1,912	71.4%
20E---2310----	Long Term Disability	500	252	500	\$248	98.3%
20E---2850----	Retirement Incentive	-	33	-	(\$33)	-100.0%
20E---2930----	Clothing Allowance	11,275	10,208	11,275	\$1,067	10.5%
20E---2-----2----	Employee Benefits	\$389,757	\$375,134	\$399,406	\$24,272	6.5%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12	2011-12	2011-12	2012-13	Percent Increase	
		Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2012	Tentative Budget	Dollar Increase (Budget to Actual June 30)	(Budget to Actual June 30)	(Budget to Actual June 30)
20E--- 3110 ---	Architect Fees	\$200,000	\$193,774	\$193,774	(\$0)		0.0%
20E--- 3112 ---	Other Engineering Fees	100,000	36,887	36,887	(\$0)		0.0%
20E--- 3113 ---	Recycling	3,300	3,177	3,177	(\$0)		0.0%
20E--- 3142 ---	Staff Development	2,500	334	334	(\$0)		-0.1%
20E--- 3143 ---	Mileage Reimbursement	3,000	3,604	3,604	(\$0)		0.0%
20E--- 3146 ---	Professional Growth	2,000	1,724	1,724	(\$0)		0.0%
20E--- 3203 ---	Vehicle Repair	19,000	11,272	11,272	\$0		0.0%
20E--- 3204 ---	HVAC's Repair	125,500	258,186	258,186	(\$0)		0.0%
20E--- 3210 ---	Sanitation Services	40,000	32,361	32,361	\$0		0.0%
20E--- 3227 ---	Plumbing Repair	40,000	26,593	26,593	(\$0)		0.0%
20E--- 3228 ---	Roof Repairs	20,000	28,184	28,184	\$0		0.0%
20E--- 3229 ---	Grounds Scvs	25,000	34,059	34,059	\$0		0.0%
20E--- 3230 ---	Repair & Maintenance	40,000	29,879	29,879	(\$0)		0.0%
20E--- 3234 ---	Security/Fire Service Agreement	31,000	64,266	64,266	\$0		0.0%
20E--- 3235 ---	Electrical Repair	21,250	10,602	10,602	\$0		0.0%
20E--- 3236 ---	Inter Pest Management	12,000	2,560	2,560	\$0		0.0%
20E--- 3237 ---	Tech Wiring & Repairs	50,000	45,322	45,322	(\$0)		0.0%
20E--- 3238 ---	Elevator Repair & Maint	12,300	15,139	15,139	\$0		0.0%
20E--- 3251 ---	Rental Equipment	1,200	466	466	\$0		0.1%
20E--- 3252 ---	Parking Lot Rental	5,280	5,280	5,280	\$0		0.0%
20E--- 3410 ---	Telephones	200,000	182,845	182,845	\$0		0.0%
20E--- 3520 ---	Legal Notices	5,000	383	383	(\$0)		-0.1%
20E--- 3700 ---	Water Fees	80,000	64,179	64,179	(\$0)		0.0%
20E--- 3900 ---	Other Purchase Services	10,000	1,422	1,422	\$0		0.0%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12		2012-13		Percent Increase (Budget to Actual June 30)
		2011-12	Fiscal Year to	2012-13	Dollar Increase	
		Expenditure Budget	Date Activity as of June 30, 2012	Tentative Budget	(Budget to Actual June 30)	
20E--- 3910 ---	Grossing Guards	20,000	20,714	20,714	(\$0)	0.0%
20E--- 3999 ---	Contingency	-	-	107,321	\$107,321	NA
20E--- 3 ---	Purchased Services	\$1,068,330	\$1,073,212	\$1,180,533	\$107,321	10.0%
20E--- 4560 ---	Fuel					
20E--- 4650 ---	Natural Gas	\$20,000	\$14,696	\$14,696	\$0	0.0%
20E--- 4660 ---	Electricity	465,000	249,970	249,970	\$0	0.0%
20E--- 4710 ---	Software	356,000	438,131	438,131	\$0	0.0%
20E--- 4800 ---	Electric Supplies	1,200	2,549	2,549	(\$0)	0.0%
20E--- 4810 ---	Painting Supplies	17,500	17,843	17,843	\$0	0.0%
20E--- 4820 ---	Ceiling Tile	25,000	13,334	13,334	\$0	0.0%
20E--- 4830 ---	HVAC's Supplies	2,000	1,420	1,420	(\$0)	0.0%
20E--- 4840 ---	Plumbing Supplies	12,850	21,080	21,080	(\$0)	0.0%
20E--- 4850 ---	Grounds Supplies	11,400	12,980	12,980	(\$0)	0.0%
20E--- 4860 ---	Security Supplies	34,500	31,924	31,924	(\$0)	0.0%
20E--- 4900 ---	Misc. Supplies	10,000	8,534	8,534	\$0	0.0%
20E--- 4930 ---	Custodial Supplies	21,900	13,640	13,640	\$0	0.0%
20E--- 4940 ---	Maintenance Supplies	100,000	69,847	69,847	\$0	0.0%
20E--- 4960 ---	Clocks & PA Systems	20,000	3,707	3,707	\$0	0.0%
20E--- 4999 ---	Contingency	25,000	34,968	34,968	(\$0)	0.0%
20E--- 4 ---	Supplies	-	-	102,277	\$102,277	NA
		\$1,122,350	\$934,623	\$1,036,900	\$102,277	10.9%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12		2011-12		2012-13		Percent Increase	
		Expenditure Budget	Date Activity as of June 30, 2012	Fiscal Year to	2011-12	Tentative Budget	Dollar Increase (Budget to Actual June 30)	(Budget to Actual June 30)	
20E-----5110----	Building Improvements	\$2,586,909	\$2,473,585			\$300,000	(\$2,173,585)		-87.9%
20E-----5310----	Equipment	133,100	36,179			50,000	\$13,821		38.2%
20E-----5320----	Classroom & Office Equipment	58,000	26,132			58,000	\$31,868		121.9%
20E-----5-----	Capital Outlay	\$2,778,009	\$2,535,896			\$408,000	(\$2,127,896)		-83.9%
20E-----6400----	Dues & Fees	\$1,000	\$60			\$1,000	\$940		1566.7%
20E-----6900----	Other Objects	1,000	-			1,000	\$1,000		NA
20E-----6990----	Permanent Fund Transfer	-	3,000,000			300,000	(\$2,700,000)		-90.0%
20E-----6-----	Other Objects	\$2,000	\$3,000,060			\$302,000	(\$2,698,060)		-89.9%
20-----	Operations & Maintenance	\$7,890,538	\$10,386,503			\$5,889,931	(\$4,496,572)		-43.3%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12				Percent Increase (Budget to Actual June 30)
		2011-12	Fiscal Year to	2012-13	Dollar Increase	
		Expenditure Budget	Date Activity as of June 30, 2012	Tentative Budget	(Budget to Actual June 30)	
Debt Service Fund						
30E--- 6100 --	Redemption of Principal	\$2,055,000	\$2,055,000	\$2,160,000	\$105,000	5.1%
30E--- 6200 --	Interest	739,300	739,300	627,888	(\$111,412)	-15.1%
30E--- 6400 --	Dues & Fees	10,000	3,578	10,000	\$6,422	179.5%
30E--- 6990 --	Permanent Fund Transfer	9,526	11,611	11,600	(\$11)	-0.1%
30E--- 6 ---	Other Objects	\$2,813,826	\$2,809,489	\$2,809,488	(\$1)	0.0%
30 --- -- --	Debt Services	\$2,813,826	\$2,809,489	\$2,809,488	(\$1)	0.0%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12	2011-12		2012-13	Dollar Increase	Percent Increase
		Expenditure Budget	Date Activity as of	Tentative Budget	(Budget to Actual June 30)	(Budget to Actual June 30)	
Transportation Fund							
40E---1100----	Administrative	\$30,628	\$30,628	\$30,628	\$0	0.0%	
40E---1-----	Salary	\$30,628	\$30,628	\$30,628	\$0	0.0%	
40E---3161----	Annual License Fees	\$5,000	\$4,284	\$5,000	\$716	16.7%	
40E---3300----	Transportation Contract	783,381	774,236	823,000	\$48,764	6.3%	
40E---3310----	Transportation Special Ed	700,900	687,899	700,900	\$13,001	1.9%	
40E---3311----	Field Trips-Non-Reimbursable	45,750	47,338	50,000	\$2,662	5.6%	
40E---3312----	Music Field Trips	5,000	6,643	7,500	\$857	12.9%	
40E---3313----	Field Trips - Reimbursable	10,000	14,544	15,000	\$456	3.1%	
40E---3314----	Extended Day Field Trip	2,500	2,093	3,000	\$907	43.3%	
40E---3900----	Other Purchase Services	2,500	647	2,500	\$1,853	286.1%	
40E---3-----	Purchased Services	\$1,555,031	\$1,537,684	\$1,606,900	\$69,216	4.5%	
40-----	Transportation	\$1,585,659	\$1,568,312	\$1,637,528	\$69,216	4.4%	

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12		2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
		2011-12 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2012			
Retirement Fund						
50E-----2710----	Employer FICA	\$817,923	\$508,723	\$585,030	\$76,307	
50E-----2720----	Employer Medicare	566,030	590,298	649,330	\$59,032	15.0%
50E-----2730----	Employer IMRF	725,422	971,231	1,068,354	\$97,123	10.0%
50E-----2-----	Employee Benefits	\$2,109,375	\$2,070,251	\$2,302,714	\$232,463	11.2%
50-----	Retirement (IMRF/SS/Medicare)	\$2,109,375	\$2,070,251	\$2,302,714	\$232,463	11.2%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12 Expenditure Budget	2011-12 Fiscal Year to Date Activity as of June 30, 2012	2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
60E-----3110-----	Architect Fees	\$0	\$343,532	\$300,000	(\$43,532)	-12.7%
60E-----3112-----	Other Engineering Fees	-	9,700	100,000	\$90,300	930.9%
60E-----3-----	Purchased Services	\$0	\$353,232	\$400,000	\$46,768	13.2%
60E-----5110-----	Building Improvements	\$0	\$5,915	\$2,500,000	\$2,494,085	42166.6%
60E-----5-----	Capital Outlay	\$0	\$5,915	\$2,500,000	\$2,494,085	42166.6%
60-----	Capital Projects	\$0	\$359,147	\$2,900,000	\$2,540,853	707.5%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

Fund/Object	Object Description	2011-12		2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)
		2011-12 Expenditure Budget	Fiscal Year to Date Activity as of June 30, 2012			
70E--- 6990 -- ----	Permanent Fund Transfer	\$167,739	\$240,091	\$240,100	\$9	0.0%
70--- -- -- -- --	Working Cash	\$167,739	\$240,091	\$240,100	\$9	0.0%

Park Ridge Niles Community Consolidated School District 64

2012-13 Tentative Expenditure Budget as of August 6, 2012

		2011-12		2012-13		Percent Increase	
		Fiscal Year to		Tentative Budget		(Budget to Actual June 30)	
		Date Activity as of					
		June 30, 2012					
Fund/Object	Object Description	2011-12 Expenditure Budget	2012-13 Tentative Budget	Dollar Increase (Budget to Actual June 30)	Percent Increase (Budget to Actual June 30)		
80E--- 2920 --- 2 ---	Unemployment Insurance	\$40,000	\$33,825				
80E--- 2 ---	Employee Benefits	\$40,000	\$33,825	\$60,000	\$26,175	77.4%	
80E--- 3810 ---	Property Insurance	157,922	158,174		\$6,626	4.2%	
80E--- 3830 ---	School Board Legal Liability	10,490	10,490	9,484	(\$1,006)	-9.6%	
80E--- 3840 ---	Workers Compensation	450,000	391,917	401,210	\$9,293	2.4%	
80E--- 3850 ---	Criminal Background Checks	15,000	7,215	15,000	\$7,785	107.9%	
80E--- 3860 ---	Loss Prevention	7,500	5,339	7,500	\$2,161	40.5%	
80E--- 3870 ---	Bldg. Appraisal	1,000	4,000	1,000	(\$3,000)	-75.0%	
80E--- 3 ---	Purchased Services	\$641,912	\$577,135	\$598,994	\$21,859	3.8%	
80E--- 4100 ---	General Supplies	\$5,000	\$1,871	\$5,000	\$3,129	167.2%	
80E--- 4 ---	Supplies	\$5,000	\$1,871	\$5,000	\$3,129	167.2%	
80E--- 5320 ---	Classroom & Office Equipment	\$0	\$2,900	\$0	(\$2,900)	-100.0%	
80E--- 5 ---	Capital Outlay	\$0	\$2,900	\$0	(\$2,900)	-100.0%	
80 ---	Tort	\$686,912	\$615,730	\$663,994	\$48,264	7.8%	
XX ---	All Fund Expenditures	\$70,485,114	\$70,827,984	\$70,390,086	(\$437,898)	-0.6%	

Tab 3

To: Board of Education
Phil Bender, Superintendent

From: Rebecca Allard, Business Manager

Subject: **Revenue Budget Changes**
July 9 Draft # 3 to August 6 Draft # 4

Date: August 6, 2012



The attached document, Revenue Budget Changes from July 9 (Draft #3) to August 6 (Draft #4), identifies all budget categories and the dollar amount (\$789,601) of change that has been incorporated into the August 6 tentative budget.

If you have questions prior to the Board meeting on August 6, please feel free to contact me in advance to clarify any of the information presented.

Revenue Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Account Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Reason For Change
Education Fund			
CURRENT YEAR LEVY	\$24,300,000	\$0	
FIRST PRIOR YEAR LEVY	20,500,000	\$0	
OTHER PRIOR YEAR LEVY	(100,000)	\$0	
SPEC ED CURRENT YEAR LEVY	270,000	\$0	
SPEC ED FIRST PRIOR YEAR LEVY	240,000	\$0	
SPEC ED OTHER PRIOR YEAR LEVY	(500)	\$0	
*TOTAL TAXES	\$45,209,500	\$0	
CORP PERS PROP REPLACE TAX	\$934,812	\$7,887	Modification based on actual June 30 revenue
REGULAR TUITION	\$24,730	\$8,068	Modification based on actual June 30 revenue
SUMMER SCHOOL TUITION	180,000	\$10,229	Modification based on actual June 30 revenue
SPED ED TUITION (LEA)	-	\$0	
*TOTAL TUITION	\$204,730	\$18,297	
INTEREST ON INVESTMENTS	\$194,700	\$24,062	Modification based on actual June 30 revenue
INTEREST ON TAXES	4,300	(\$1,536)	Modification based on actual June 30 revenue
*TOTAL TAXES	\$199,000	\$22,526	
ELEM MILK	\$10,400	(\$466)	Modification based on actual June 30 revenue
ELEM MILK	15,400	\$282	Modification based on actual June 30 revenue
ELEM MILK	10,300	\$215	Modification based on actual June 30 revenue
ELEM MILK	14,900	\$530	Modification based on actual June 30 revenue
ELEM MILK	16,900	(\$153)	Modification based on actual June 30 revenue
PUPIL LUNCH	200,000	\$31,867	Modification based on actual June 30 revenue
PUPIL LUNCH	165,000	\$20,301	Modification based on actual June 30 revenue
OTHER FOOD SERVICE REVENUE	-	\$0	
*TOTAL FOOD SERVICE	\$432,900	\$52,576	Modification based on actual June 30 revenue
*TOTAL OTHER STUDENT FEES	\$51,750	\$8,709	Modification based on actual June 30 revenue
*TOTAL REGISTRATION FEES	\$963,316	(\$31,469)	Modification based on actual June 30 revenue
DONATION FROM PRIVATE SOURCE	500	\$0	
SALE OF FIXED ASSET	500	\$0	
DAY CARE PROGRAM FEES	732,700	\$0	
REFUND PRIOR YEAR EXPENDITURE	20,000	\$3,900	Modification based on actual June 30 revenue
LICA REIMBURSEMENT	42,000	\$0	
MTSEP REIMBURSEMENT	100,000	\$0	
TIF PAYMENT	560,000	\$0	

Revenue Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Account Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Reason For Change
BS/LUNCH SUPERVISION FEE	-	\$0	
BS/LUNCH SUPERVISION FEE	27,810	\$0	
BS/LUNCH SUPERVISION FEE	30,900	\$0	
BS/LUNCH SUPERVISION FEE	41,200	\$0	
BS/LUNCH SUPERVISION FEE	41,200	\$0	
BS/LUNCH SUPERVISION FEE	42,230	\$0	
OTHER REVENUE	6,000	\$0	
*TOTAL OTHER REVENUE	1,645,040	3,900	
*TOTAL LOCAL INCOME	49,641,048	82,426	
GENERAL STATE AID	\$1,353,000	\$0	
SPED ED - PRIVATE FACILITY	\$388,750	\$0	
SPEC ED - EXTRAORDINARY	556,232	\$0	
SPEC ED - PERSONNEL	1,051,373	\$0	
SPEC ED - ORPHANAGE INDIVIDUAL	181,190	\$0	
SPEC ED - ORPHANAGE SUMMER SC	12,314	\$0	
SPEC ED SUMMER SCHOOL	6,012	\$0	
BILINGUAL EDUCATION	2,164	\$0	
STATE FREE LUNCH	1,750	\$0	
NATIONAL BOARD CERTIFICATION	-	\$0	
OTHER STATE REVENUE	3,124	\$0	
*TOTAL OTHER STATE REVENUE	\$2,202,909	\$0	
SPECIAL MILK	49,639	-	
IDEA PRESCHOOL	17,926	-	
IDEA FLOW-THROUGH	1,119,000	-	
IDEA ROOM & BOARD	28,000	-	
OTHER FEDERAL REVENUE	-	-	
TITLE II TEACHER QUALITY	91,621	(16,646)	Reduction in Federal allocation
TECHNOLOGY ENHANCING ED	-	-	
MEDICAID MATCH-ADMIN OUTREA	163,550	-	
MEDICAID FEE FOR SERVICE	-	-	
*TOTAL FEDERAL REVENUE	1,469,736	(16,646)	
PERM TRANS WC INTEREST	\$200,000	\$40,100	Modification based on actual June 30 revenue
PERM TRANSFER OF INTEREST	-	\$9,261	Modification based on actual June 30 revenue
*TOTAL TRANSFER IN	\$200,000	\$49,361	
*TOTAL EDUCATION FUND	\$54,866,693	\$115,141	

Revenue Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Account Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Reason For Change
Operations & Maintenance Fund			
CURRENT YEAR LEVY	\$4,300,000	\$0	
FIRST PRIOR YEAR LEVY	3,800,000	\$0	
OTHER PRIOR YEAR LEVY	(2,500)	\$0	
*TOTAL TAXES	\$8,097,500	\$0	
INTEREST ON INVESTMENTS	\$500	\$800	Modification based on actual June 30 revenue
INTEREST ON TAXES	500	0	
*TOTAL INTEREST	\$1,000	\$800	
BUILDING RENTAL	\$33,250	\$9,850	Modification based on actual June 30 revenue
BUILDING RENTAL	29,652	\$0	
REFUND PRIOR YEAR EXPENDITURE	1,000	\$0	
FAA-CHICAGO DEPT. OF AVIATION	-	\$0	
FAA-CHICAGO DEPT. OF AVIATION	-	\$74,167	FAA (Washington) not received by June 30
E-RATE	40,100	\$0	
OTHER REVENUE	500.00	\$0	
*TOTAL OTHER REVENUE	\$104,502	\$84,017	
*TOTAL LOCAL REVENUE	\$8,203,002	\$84,817	
OTHER STATE REVENUE (LIGHTING)	\$50,000	\$0	
*TOTAL STATE REVENUE	\$50,000	\$0	
OTHER FEDERAL REVENUE (FEMA)	\$0	\$16,871	Modification based on actual June 30 revenue
FAA FUNDS	-	-	
FAA FUNDS	-	296,666	FAA (Washington) not received by June 30
*TOTAL FEDERAL REVENUE	\$0	\$313,537	
*TOTAL OPERATIONS & MAINTENANCE	\$8,253,002	\$398,354	

Revenue Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Account Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Reason For Change
Debt Service Fund			
CURRENT YEAR LEVY	\$1,390,000	\$0	
FIRST PRIOR YEAR LEVY	1,530,000	\$0	
OTHER PRIOR YEAR LEVY	(1,000)	\$0	
*TOTAL TAXES	\$2,919,000	\$0	
INTEREST ON INVESTMENTS	\$6,500	\$2,576	Modification based on actual June 30 revenue
INTEREST ON TAXES	500	(\$315)	Modification based on actual June 30 revenue
*TOTAL INTEREST	\$7,000	\$2,261	
*TOTAL DEBT SERVICES	\$2,926,000	\$2,261	
Transportation Fund			
CURRENT YEAR LEVY	\$525,000	\$0	
FIRST PRIOR YEAR LEVY	683,000	\$0	
OTHER PRIOR YEAR LEVY	(1,000)	\$0	
*TOTAL TAXES	\$1,207,000	\$0	
*TOTAL PAY RIDER FEES	\$71,230	\$20,350	Modification based on actual June 30 revenue
INTEREST ON INVESTMENTS	\$7,000	\$2,918	Modification based on actual June 30 revenue
INTEREST ON TAXES	250	0	
*TOTAL INTEREST INCOME	\$7,250	\$2,918	
REFUND PRIOR YEAR EXPENDITURE	\$400	\$0	
*TOTAL LOCAL REVENUE	\$1,285,880	\$23,268	
REGULAR TRANSPORTATION	-	24,025.00	Actual 2011-12 claim submission
SPECIAL ED TRANSPORTATION	682,952	(121,641)	Actual 2011-12 claim submission
*TOTAL STATE TRANSPORTATION	\$682,952	(\$97,616)	
*TOTAL TRANSPORTATION	\$1,968,832	(\$74,348)	

Revenue Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Account Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Reason For Change
Retirement Fund			
CURRENT YEAR LEVY	\$553,000	\$0	
FIRST PRIOR YEAR LEVY	439,000	\$0	
OTHER PRIOR YEAR LEVY	(1,000)	\$0	
SS CURRENT YEAR LEVY	472,000	\$0	
SS FIRST PRIOR YEAR LEVY	439,000	\$0	
SS OTHER PRIOR YEAR LEVY	(1,000)	\$0	
*TOTAL TAXES	\$1,901,000	\$0	
CORP PERS PROP REPLACE TAX	\$103,868	\$4,853	Modification based on actual June 30 revenue
INTEREST ON INVESTMENTS	\$6,500	\$1,740	Modification based on actual June 30 revenue
INTEREST ON TAXES	500	\$0	
*TOTAL INTEREST	\$7,000	\$1,740	
*TOTAL RETIREMENT (IMRF/SS/MEDI	\$2,011,868	\$6,593	
Capital Projects Fund			
INTEREST ON INVESTMENTS	0	2,500	Modification based on actual June 30 revenue
TRANSFER	0	300,000	O&M fund transfer
*TOTAL	\$0	\$302,500	
*TOTAL CAPITAL PROJECTS	\$0	\$302,500	
Working Cash Fund			
CURRENT YEAR LEVY	\$262,000	\$0	
FIRST PRIOR YEAR LEVY	239,000	\$0	
OTHER PRIOR YEAR LEVY	(500)	\$0	
*TOTAL TAXES	\$500,500	\$0	
INTEREST ON INVESTMENTS	\$200,000	\$39,100	Modification based on actual June 30 revenue
INTEREST ON TAXES	1,000	0	
*TOTAL INTEREST	\$201,000	\$39,100	
*TOTAL WORKING CASH	\$701,500	\$39,100	

Revenue Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Account Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Reason For Change
Tort Immunity Fund			
CURRENT YEAR LEVY	\$320,000	\$0	
FIRST PRIOR YEAR LEVY	334,000	\$0	
OTHER PRIOR YEAR LEVY	(1,000)	\$0	
*TOTAL TAXES	\$653,000	\$0	
INTEREST ON INVESTMENTS	\$3,000	\$0	
INTEREST ON TAXES	500	0	
*TOTAL INTEREST	\$3,500	\$0	
OTHER REVENUE	-	-	
*TOTAL TORT	\$656,500	\$0	
*ALL FUNDS REVENUE	\$71,384,395	\$789,601	

Tab 4

To: Board of Education
Phil Bender, Superintendent

From: Rebecca Allard, Business Manager 

Subject: **Expenditure Budget Changes**
July 9 Draft # 3 to August 6 Draft # 4

Date: August 6, 2012

At the July 9, 2012, Board of Education meeting, the Board directed the administration to reduce in the education and operations & maintenance funds the areas of purchased services and supplies to the level of the 2011-12 actual expenditures. The Board also agreed to the creation of a contingency line item in each of these areas to provide the administration flexibility as the 2012-13 school year progresses.

The attached document Expenditure Budget Changes from July 9 (Draft #3) to August 6 (Draft #4) identifies all budget categories and the dollar (\$1,641,282) amount of change. On page two, the education fund purchased services area shows many category changes but the bottom line has not increased from Draft # 3 because of the newly created contingency line item. If an expenditure category is not exactly the same as the prior year, it is because of contractual or grant requirements. In addition, there is a brief description next to each category explaining the need for change.

The administration will report monthly to the Board all transfers from contingency.

If you have questions prior to the Board meeting on August 6, please feel free to contact me in advance to clarify any of the information presented.

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
Education Fund				
10E----- 1100 ----	Administrative	\$2,558,441	\$0	
10E----- 1110 ----	Psychologists	\$414,362	\$0	
10E----- 1120 ----	Exempt Staff	\$643,506	\$0	
10E----- 1200 ----	Teacher	\$30,061,652	\$195,000	K section at Franklin; K & 1st Grade sections at Roosevelt; and 1.0 section at Lincoln
10E----- 1309 ----	Misc. Teacher	\$3,000	\$0	
10E----- 1310 ----	Intern	\$36,800	\$0	
10E----- 1311 ----	Stipend	\$255,000	\$0	
10E----- 1312 ----	Stipend-Athletic	\$80,000	\$0	
10E----- 1313 ----	Stipend-Improve Of Instruction	\$54,800	\$0	
10E----- 1314 ----	Stipend-Mentor	\$30,000	(\$30,000)	Title II Grant reduction
10E----- 1315 ----	Athletic Supervision	\$6,970	\$0	
10E----- 1316 ----	TLC Supervision	\$24,000	\$0	
10E----- 1317 ----	Music Supervision	\$5,000	\$0	
10E----- 1318 ----	Student Supervision	\$105,000	\$0	
10E----- 1322 ----	Sub-Professional Development	\$178,420	\$55,200	Title II and IDEA Grant increase
10E----- 1323 ----	Sub-Sick	\$790,000	\$0	
10E----- 1324 ----	Sub-Nurses	\$30,000	\$0	
10E----- 1325 ----	Tutor	\$5,000	\$0	
10E----- 1410 ----	Teacher Assistant	\$2,097,211	\$0	
10E----- 1420 ----	Nurse	\$260,000	\$0	
10E----- 1425 ----	OT/PT	\$359,721	\$0	
10E----- 1430 ----	Library Assistant	\$180,919	\$0	
10E----- 1510 ----	Lunchroom Supervision	\$500,000	\$0	
10E----- 1520 ----	Extended Day Assistant	\$405,100	\$0	
10E----- 1530 ----	Secretary	\$1,198,208	\$0	
10E----- 1531 ----	Sub-Clerical	\$35,000	\$0	
10E----- 1540 ----	Accounting	\$108,123	\$0	
10E----- 1550 ----	Senior Workers	\$50,000	\$0	
10E----- 1560 ----	Technologists	\$299,215	\$0	
10E----- 1910 ----	Summer School Teacher	\$258,500	\$0	
10E----- 1930 ----	Curriculum Writing	\$29,480	\$0	
10E----- 1950 ----	Improve Of Instruct Stipend	\$5,000	\$0	
10E----- 1-----	Salary	\$41,068,428	\$220,200	
10E----- 2110 ----	Health Prevention	\$10,000	\$0	
10E----- 2120 ----	PPO Insurance	\$3,887,000	\$0	
10E----- 2130 ----	HMO Insurance	\$353,580	\$0	
10E----- 2140 ----	Dental Insurance	\$210,818	\$0	
10E----- 2150 ----	Health Insurance Waiver	\$45,200	\$0	
10E----- 2155 ----	Employee Assist Program	\$10,000	\$0	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
10E----- 2300 ----	Life Insurance	\$42,000	\$0	
10E----- 2310 ----	Long Term Disability	\$9,502	\$0	
10E----- 2810 ----	Employer TRS Contribution	\$243,000	\$0	
10E----- 2811 ----	Admin Board Paid TRS	\$304,170	\$0	
10E----- 2820 ----	Employer TRS-This Contribution	\$266,131	\$0	
10E----- 2830 ----	Employer TRS Federal Funding	\$32,874	\$7,714	Title II and IDEA Grant related
10E----- 2845 ----	TRS-Retirement Penalty	\$30,000	\$0	
10E----- 2850 ----	Retirement Incentive	\$407,507	(\$337)	
10E----- 2855 ----	Retirement Sick Leave	\$33,313	(\$97)	
10E----- 2860 ----	Retirement Health Insurance	\$311,600	\$0	
10E----- 2999 ----	Benefit Consultants	\$27,800	\$0	
10E----- 2-----	Employee Benefits	\$6,224,495	\$7,280	
10E----- 3100 ----	Professional & Technical Service	\$92,500	(\$39,055)	
10E----- 3130 ----	Community Activities	\$65,000	(\$52,638)	
10E----- 3140 ----	Instructional Profession Scvs	\$86,629	(\$31,123)	
10E----- 3141 ----	Workshops	\$16,700	(\$13,598)	
10E----- 3142 ----	Staff Development	\$84,230	(\$20,481)	
10E----- 3143 ----	Mileage Reimbursement	\$40,442	(\$4,933)	
10E----- 3145 ----	Interpreters	\$1,000	(\$126)	
10E----- 3146 ----	Professional Growth	\$83,880	(\$40,215)	
10E----- 3147 ----	Career Service Incentive	\$25,000	(\$2,496)	
10E----- 3148 ----	Personnel Recruitment	\$10,000	(\$967)	
10E----- 3149 ----	Meeting Expense	\$12,500	(\$8,205)	
10E----- 3150 ----	Food Service Contract	\$606,200	(\$41,197)	
10E----- 3161 ----	Annual License Fees	\$235,750	(\$74,819)	
10E----- 3162 ----	Communication Reimbursement	\$27,060	\$1,320	
10E----- 3163 ----	Software	\$89,395	(\$30,481)	
10E----- 3169 ----	Testing & Assessment	\$0	\$0	
10E----- 3170 ----	Audit Services	\$28,815	(\$3,275)	
10E----- 3175 ----	Treasurer Expense	\$55,000	(\$4,886)	
10E----- 3180 ----	Legal Services	\$150,000	(\$69,257)	
10E----- 3190 ----	Other Professional Scvs	\$10,500	(\$7,294)	
10E----- 3191 ----	Athletic Referee & Judges	\$4,760	\$140	
10E----- 3192 ----	Athletic Travel	\$4,280	(\$4,280)	
10E----- 3193 ----	Textbook Binding	\$3,000	(\$3,000)	
10E----- 3201 ----	Fixed Assets	\$0	\$0	
10E----- 3230 ----	Repair & Maintenance	\$99,190	(\$17,044)	
10E----- 3231 ----	Print Management	\$45,109	\$0	
10E----- 3234 ----	Security/Fire Service Agreement	\$13,000	(\$13,000)	
10E----- 3250 ----	Rental	\$0	\$0	
10E----- 3300 ----	Transportation Contract	\$1,000	(\$615)	
10E----- 3311 ----	Field Trips-Non-Reimbursable	\$5,800	\$259	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
10E----- 3390 ----	Student Activities	\$1,000	(\$1,000)	
10E----- 3401 ----	Postage	\$42,000	(\$4,343)	
10E----- 3520 ----	Legal Notices	\$500	(\$113)	
10E----- 3600 ----	Printing	\$48,400	\$8,079	
10E----- 3610 ----	Copier Machines	\$160,000	(\$4,285)	
10E----- 3880 ----	Crossing Guards	\$6,000	(\$883)	
10E----- 3900 ----	Other Purchase Services	\$18,500	\$2,018	
10E----- 3999 ----	Contingency	\$0	\$481,793	New Contingency line item
10E----- 3-----	Purchased Services	\$2,173,140	\$0	
10E----- 4100 ----	General Supplies	\$1,211,593	(\$153,378)	
10E----- 4101 ----	Snacks	\$19,458	\$2,657	
10E----- 4102 ----	Music Supplies	\$25,008	(\$1,177)	
10E----- 4103 ----	Instrumental Music	\$8,700	\$1,556	
10E----- 4104 ----	TLC Supplies	\$8,000	(\$6,350)	
10E----- 4105 ----	Testing Materials	\$0	\$0	
10E----- 4108 ----	Nursing Supplies	\$11,975	(\$5,309)	
10E----- 4109 ----	Instructional Materials	\$25,000	(\$7,142)	
10E----- 4110 ----	Professional Materials	\$600	(\$600)	
10E----- 4111 ----	Warehouse/Office Depot	\$20,921	(\$2,612)	
10E----- 4112 ----	Student Planner	\$16,400	(\$1,280)	
10E----- 4120 ----	Copier Paper	\$77,229	(\$12,005)	
10E----- 4146 ----	Athletic Uniforms	\$2,000	\$148	
10E----- 4147 ----	PE Uniforms	\$8,500	(\$678)	
10E----- 4148 ----	Towel and Locks	\$19,800	(\$7,108)	
10E----- 4149 ----	Roller Skating	\$7,700	\$1,047	
10E----- 4190 ----	Capital Under \$1,500	\$45,000	(\$4,226)	
10E----- 4200 ----	Textbooks	\$296,272	(\$10,937)	
10E----- 4205 ----	Lost Library Books	\$2,500	(\$2,194)	
10E----- 4210 ----	Periodicals	\$925	\$6	
10E----- 4220 ----	Subscriptions	\$24,192	\$35,718	
10E----- 4230 ----	Instructional Videos	\$1,500	\$0	
10E----- 4240 ----	Reference Materials	\$1,000	\$11,000	
10E----- 4700 ----	Technology Supplies	\$2,500	(\$1,854)	
10E----- 4710 ----	Software	\$44,500	(\$10,874)	
10E----- 4790 ----	Food Services Supplies	\$2,000	(\$2,000)	
10E----- 4900 ----	Misc. Supplies	\$15,740	(\$8,243)	
10E----- 4999 ----	Contingency	\$0	\$185,835	New Contingency line item
10E----- 4-----	Supplies	\$1,899,013	\$0	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
10E----- 5110 ----	Building Improvements	\$0	\$0	
10E----- 5310 ----	Equipment	\$33,550	\$0	
10E----- 5330 ----	Technology Equipment	\$139,000	\$0	
10E----- 5-----	Capital Outlay	\$172,550	\$0	
10E----- 6400 ----	Dues & Fees	\$91,500	\$0	
10E----- 6410 ----	Membership	\$20,325	\$0	
10E----- 6420 ----	Tournament Fees	\$2,400	\$0	
10E----- 6800 ----	Tuition	\$1,917,000	\$0	
10E----- 6800 ----	Tuition - Vision Scvs	\$50,000	\$0	
10E----- 6800 ----	Tuition - Hearing Scvs	\$100,000	\$0	
10E----- 6810 ----	Diagnostics	\$0	\$0	
10E----- 6820 ----	MTSEP Administration	\$0	\$0	
10E----- 6-----	Other Objects	\$2,181,225	\$0	
10-----	Education Fund	\$53,718,851	\$227,480	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
Operations & Maintenance Fund				
20E----- 1100 ----	Administrative	\$95,197	\$0	
20E----- 1311 ----	Stipend	\$0	\$0	
20E----- 1318 ----	Student Supervision	\$40,000	\$0	
20E----- 1530 ----	Secretary	\$40,936	\$0	
20E----- 1531 ----	Sub-Clerical	\$500	\$0	
20E----- 1710 ----	Custodial	\$1,680,745	\$0	
20E----- 1720 ----	Grounds	\$136,635	\$0	
20E----- 1730 ----	Maintenance	\$319,925	\$0	
20E----- 1740 ----	Warehouse	\$52,098	\$0	
20E----- 1750 ----	Summer Workers	\$50,320	\$0	
20E----- 1760 ----	Sub-Custodian	\$34,736	\$0	
20E----- 1790 ----	Custodial Overtime	\$84,000	\$0	
20E----- 1791 ----	Grounds Overtime	\$8,000	\$0	
20E----- 1792 ----	Maintenance Overtime	\$20,000	\$0	
20E----- 1-----	Salary	\$2,563,092	\$0	
20E----- 2110 ----	Health Prevention	\$0	\$0	
20E----- 2120 ----	PPO Insurance	\$304,542	\$0	
20E----- 2130 ----	HMO Insurance	\$59,007	\$0	
20E----- 2140 ----	Dental Insurance	\$17,992	\$0	
20E----- 2150 ----	Health Insurance Waiver	\$1,500	\$0	
20E----- 2300 ----	Life Insurance	\$4,590	\$0	
20E----- 2310 ----	Long Term Disability	\$500	\$0	
20E----- 2850 ----	Retirement Incentive	\$0	\$0	
20E----- 2855 ----	Retirement Sick Leave	\$0	\$0	
20E----- 2930 ----	Clothing Allowance	\$11,275	\$0	
20E----- 2-----	Employee Benefits	\$399,406	\$0	
20E----- 3110 ----	Architect Fees	\$200,000	(\$6,226)	
20E----- 3111 ----	Construction Manager	\$0	\$0	
20E----- 3112 ----	Other Engineering Fees	\$0	\$36,887	
20E----- 3113 ----	Recycling	\$3,500	(\$323)	
20E----- 3142 ----	Staff Development	\$1,500	(\$1,166)	
20E----- 3143 ----	Mileage Reimbursement	\$3,600	\$4	
20E----- 3146 ----	Professional Growth	\$2,000	(\$276)	
20E----- 3203 ----	Vehicle Repair	\$10,000	\$1,272	
20E----- 3204 ----	HVAC's Repair	\$180,000	\$78,186	
20E----- 3210 ----	Sanitation Services	\$40,000	(\$7,639)	
20E----- 3227 ----	Plumbing Repair	\$40,000	(\$13,407)	
20E----- 3228 ----	Roof Repairs	\$29,000	(\$816)	
20E----- 3229 ----	Grounds Scvs	\$29,500	\$4,559	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
20E----- 3230 ----	Repair & Maintenance	\$40,000	(\$10,121)	
20E----- 3234 ----	Security/Fire Service Agreement	\$50,000	\$14,266	
20E----- 3235 ----	Electrical Repair	\$10,000	\$602	
20E----- 3236 ----	Inter Pest Management	\$7,500	(\$4,940)	
20E----- 3237 ----	Tech Wiring & Repairs	\$45,000	\$322	
20E----- 3238 ----	Elevator Repair & Maint	\$14,000	\$1,139	
20E----- 3251 ----	Rental Equipment	\$1,200	(\$734)	
20E----- 3252 ----	Parking Lot Rental	\$5,280	\$0	
20E----- 3410 ----	Telephones	\$225,000	(\$42,155)	
20E----- 3520 ----	Legal Notices	\$5,000	(\$4,617)	
20E----- 3700 ----	Water Fees	\$65,000	(\$821)	
20E----- 3900 ----	Other Purchase Services	\$10,000	(\$8,578)	
20E----- 3910 ----	Grossing Guards	\$20,000	\$714	
20E----- 3999 ----	Contingency	\$0	\$107,321	New Contingency Line
20E----- 3-----	Purchased Services	\$1,037,080	\$143,453	
20E----- 4560 ----	Fuel	\$20,000	(\$5,304)	
20E----- 4650 ----	Natural Gas	\$250,000	(\$30)	
20E----- 4660 ----	Electricity	\$477,100	(\$38,969)	
20E----- 4710 ----	Software	\$2,500	\$49	
20E----- 4800 ----	Electric Supplies	\$17,500	\$343	
20E----- 4810 ----	Painting Supplies	\$20,000	(\$6,666)	
20E----- 4820 ----	Ceiling Tile	\$2,000	(\$580)	
20E----- 4830 ----	HVAC's Supplies	\$15,000	\$6,080	
20E----- 4840 ----	Plumbing Supplies	\$16,400	(\$3,420)	
20E----- 4850 ----	Grounds Supplies	\$34,500	(\$2,576)	
20E----- 4860 ----	Security Supplies	\$10,000	(\$1,466)	
20E----- 4900 ----	Misc. Supplies	\$21,900	(\$8,260)	
20E----- 4930 ----	Custodial Supplies	\$100,000	(\$30,153)	
20E----- 4940 ----	Maintenance Supplies	\$20,000	(\$16,293)	
20E----- 4960 ----	Clocks & PA Systems	\$30,000	\$4,968	
20E----- 4999 ----	Contingency	\$0	\$102,277	New Contingency Line
20E----- 4-----	Supplies	\$1,036,900	\$0	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
20E----- 5110 ----	Building Improvements	\$0	\$300,000	Capital Improvements such as but not limited to carpet at Carpenter and Field
20E----- 5120 ----	FAA Building Improvements	\$0	\$0	
20E----- 5310 ----	Equipment	\$50,000	\$0	
20E----- 5320 ----	Classroom & Office Equipment	\$58,000	\$0	
20E----- 5-----	Capital Outlay	\$108,000	\$300,000	
20E----- 6400 ----	Dues & Fees	\$1,000	\$0	
20E----- 6900 ----	Other Objects	\$1,000	\$0	
20E----- 6990 ----	Permanent Fund Transfer	\$0	\$300,000	Transfer of funding to Capital Projects to accommodate change orders
20E----- 6-----	Other Objects	\$2,000	\$300,000	
20-----	Operations & Maintenance	\$5,146,478	\$743,453	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
Debt Service Fund				
30E----- 6100 -----	Redemption of Principal	\$2,160,000	\$0	
30E----- 6200 -----	Interest	\$627,888	\$0	
30E----- 6400 -----	Dues & Fees	\$10,000	\$0	
30E----- 6990 -----	Permanent Fund Transfer	\$7,340	\$4,260	Modification to June 30 actual
30E----- 6-----	Other Objects	\$2,805,228	\$4,260	
30-----	Debt Services	\$2,805,228	\$4,260	
Transportation Fund				
40E----- 1100 -----	Administrative	\$30,628	\$0	
40E----- 1530 -----	Secretary	\$0	\$0	
40E----- 1-----	Salary	\$30,628	\$0	
40E----- 3161 -----	Annual License Fees	\$5,000	\$0	
40E----- 3300 -----	Transportation Contract	\$823,000	\$0	
40E----- 3310 -----	Transportation Special Ed	\$650,000	\$50,900	Modification to June 30 actual
40E----- 3311 -----	Field Trips-Non-Reimbursable	\$45,750	\$4,250	Modification to June 30 actual
40E----- 3312 -----	Music Field Trips	\$5,000	\$2,500	Modification to June 30 actual
40E----- 3313 -----	Field Trips - Reimbursable	\$10,000	\$5,000	Modification to June 30 actual
40E----- 3314 -----	Extended Day Field Trip	\$3,000	\$0	
40E----- 3900 -----	Other Purchase Services	\$2,500	\$0	
40E----- 3-----	Purchased Services	\$1,544,250	\$62,650	
40-----	Transportation	\$1,574,878	\$62,650	
Retirement Fund				
50E----- 2710 -----	Employer FICA	\$817,923	(\$232,893)	Modification to June 30 actual
50E----- 2720 -----	Employer Medicare	\$566,030	\$83,300	Modification to June 30 actual
50E----- 2730 -----	Employer IMRF	\$875,422	\$192,932	Modification to June 30 actual
50E----- 2-----	Employee Benefits	\$2,259,375	\$43,339	
50-----	Retirement (IMRF/SS/Medicare)	\$2,259,375	\$43,339	

Expenditure Budget Changes from July 9 (Draft # 3) TO August 6 (Draft # 4)

Fund/Object	Object Description	2012-13 Tentative Budget as of July 9, 2012	Amount of Change to the August 6 Tentative Budget Draft # 4	Description of Change
Capital Projects Fund				
60E----- 3110 ----	Architect Fees	\$300,000	\$0	
60E----- 3112 ----	Other Engineering Fees	\$100,000	\$0	
60E----- 3-----	Purchased Services	\$400,000	\$0	
60E----- 5110 ----	Building Improvements	\$2,000,000	\$500,000	To accommodate actual project costs
60E----- 5-----	Capital Outlay	\$2,000,000	\$500,000	
60-----	Capital Projects	\$2,400,000	\$500,000	
Working Cash Fund				
70E----- 6990 ----	Permanent Fund Transfer	\$200,000	\$40,100	Modification to June 30 actual
70-----	Working Cash	\$200,000	\$40,100	
Tort Immunity Fund				
80E----- 2920 ----	Unemployment Insurance	\$40,000	\$20,000	Estimated based on known applications for unemployment
80E----- 2-----	Employee Benefits	\$40,000	\$20,000	
80E----- 3204 ----	HVAC's Repair	\$0	\$0	
80E----- 3228 ----	Roof Repairs	\$0	\$0	
80E----- 3234 ----	Security/Fire Service Agreement	\$0	\$0	
80E----- 3810 ----	Property Insurance	\$164,800	\$0	
80E----- 3830 ----	School Board Legal Liability	\$9,484	\$0	
80E----- 3840 ----	Workers Compensation	\$401,210	\$0	
80E----- 3850 ----	Criminal Background Checks	\$15,000	\$0	
80E----- 3860 ----	Loss Prevention	\$7,500	\$0	
80E----- 3870 ----	Bldg. Appraisal	\$1,000	\$0	
80E----- 3-----	Purchased Services	\$598,994	\$0	
80E----- 4100 ----	General Supplies	\$5,000	\$0	
80E----- 4-----	Supplies	\$5,000	\$0	
80E----- 5320 ----	Classroom & Office Equipment	\$0	\$0	
80E----- 5330 ----	Technology Equipment	\$0	\$0	
80E----- 5-----	Capital Outlay	\$0	\$0	
30-----	Tort	\$643,994	\$20,000	
XX-----	All Fund Expenditures	\$68,748,804	\$1,641,282	