

**BOARD OF EDUCATION  
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64  
Minutes of the Special Board of Education Meeting held at 8:30 a.m.  
January 9, 2016  
Hendee Educational Service Center  
164 S. Prospect Avenue  
Park Ridge, IL 60068**

Board President Anthony Borrelli called the meeting to order at 8:30 a.m. Other Board members in attendance were Vicki Lee, Mark Eggemann, Bob Johnson, Scott Zimmerman, Dathan Paterno, and Tom Sotos. Also present were Superintendent Laurie Heinz, Chief School Business Official Luann Kolstad, Assistant Superintendents Lori Lopez and Joel T. Martin, and one member of the public.

Board of Education meetings are videotaped and may be viewed in their full length from the District's website at: <http://www.d64.org>.

Board members reached consensus that following the Superintendent's update the Strategic Plan and District goals scheduled for the January 26, 2016 meeting, the Board would discuss Dr. Heinz's mid-term evaluation in two parts at 6:00 p.m. on February 8 and at 6:30 p.m. on February 22 in advance of the regularly scheduled meetings on those dates.

Board President Borrelli briefly reviewed the Open Meetings Act provisions regarding notification and agenda requirements of special meetings.

**PUBLIC COMMENTS**

Public  
Comments

Board President Borrelli invited public comments; none were received.

**RESOLUTION # 1157 APPROVING AN APPLICATION TO THE ILLINOIS STATE BOARD OF EDUCATION FOR QUALIFIED SCHOOL CONSTRUCTION BOND DESIGNATION FOR OBLIGATIONS TO FINANCE CERTAIN CAPITAL PROJECTS IN AND FOR PARK RIDGE-NILES SCHOOL DISTRICT 64, ILLINOIS, AUTHORIZING THE PRESIDENT OF THE BOARD OF EDUCATION OF SAID SCHOOL DISTRICT TO EXECUTE SAID APPLICATION AND DIRECTING AN OFFICIAL OF SAID SCHOOL DISTRICT TO SUBMIT SAID APPLICATION**

Resolution # 1157 Approving an Application to the Illinois State Board of Education for Qualified School Construction Bond Designation for Obligations to Finance Certain Capital Projects in and for Park Ridge-Niles School District 64, Illinois, Authorizing the President of the Board of Education of Said School District to Execute Said Application and Directing an Official of Said School District to Submit said Application

CSBO Kolstad reviewed the Qualified School Construction Bonds (QSCB) proposal, which had been discussed at length by the Board at the December 14, 2015 regular meeting. She noted that the Board is under no obligation to

issue the bonds, but that the District would not have an opportunity to be considered for this program unless the application is submitted. She reported that District 64 is in a good position with its application, having met the first two criteria of having the debt capacity available to issue the bonds and having shovel ready projects. She reported that William Blair had calculated that the maximum amount the District could ask for and stay with the Debt Extension Limitation would be a little over \$34 million, with an associated interest savings of over \$19 million. She noted the interest savings represents 93% of the total interest cost of the project. She referenced her written report that included a spreadsheet tracking the District's debt service levy and associated debt service tax rate from 2007 through the term of the bonds, which would be the year 2035. CSBO Kolstad noted that if the District were successful in obtaining the QSCBs as requested and if the Board decided to issue the entire amount, the District would be able to complete all Health Life Safety work, secure vestibules and a large majority of the critical infrastructure work on all facilities. She also reviewed the items that would not be covered through this funding. CSBO Kolstad noted that the projects being submitted with the QSCB application are focused on providing safe, warm and dry learning environments. CSBO Kolstad and Board members then discussed current and expected building energy efficiency practices related to control systems and monitoring. Board members further discussed the opportunity that QSCBs might provide the Board when considering how to finance the great number of capital projects that have been identified through the Master Facilities Plan and Health Life Safety study. The consensus of the Board was to take the first step of determining whether the bonds would be available to District 64 by submitting an application, and that discussion would continue on an overall financing plan.

ACTION ITEM 16-01-1

Action Item  
16-01-1

It was moved by Board member Zimmerman and seconded by Board member Johnson that the Board of Education of Park Ridge-Niles Community Consolidated School District 64, Illinois, adopt resolution #1157, approving an application to the Illinois State Board of Education for qualified school construction bond designation for obligations to finance certain capital projects in and for Park Ridge-Niles Community Consolidated School District 64, Illinois, authorizing the President of the Board of Education of said school District to execute said application and directing an official of said school District to submit said application.

The votes were cast as follows:

AYES: Sotos, Paterno, Zimmerman, Borrelli, Lee, Johnson, Eggemann

NAYES: None.

ABSENT: None.

PRESENT: None.

The motion carried.

Board President Borrelli directed administration to expedite the filing of the application.

**BOARD RECESSES AND CONTINUES CLOSED SESSION FROM DECEMBER 14, 2015**

At 9:16 a.m., it was moved by Board President Borrelli and seconded by Board member Zimmerman to recess and continue a closed session from December 14, 2015 as officially approved at that meeting to discuss collective negotiating, which was approved by voice vote.

The special Board meeting adjourned from closed session at 12:53 p.m. without returning to open session.

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President

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Secretary