

To: Board of Education  
Laurie Heinz, Superintendent

From: Rebecca Allard, Chief School Business Official *BA*

Date: July 14, 2014 (Revised)

Subject: Review of the 2014-15 Tentative Budget (*Draft #2*)

Prior to the end of the first quarter of the fiscal year (*September 30<sup>th</sup>*), the *Illinois School Code* requires a public school to adopt its annual budget. By satisfying this legal requirement, a school district may than expend funds and levy taxes. However, more importantly, the budget tells a story of the services and opportunities that are available to the students of District 64.

The 2014-15 budget is one of controlled growth, which continues to fulfill referendum initiatives and provides for the implementation of the fifth year of activities scheduled under the District's strategic plan and other District-wide priorities. The 2014-15 budget also accommodates updating the strategic plan, the 1:1 Chromebook initiative, facility master plan and the 2014 summer capital projects at Field School.

The 2014-15 budget is anticipated to increase the operating fund balance (excluding Capital Projects) by \$1.2 million. All budget reports have now been updated to show a comparison between the 2014-15 Tentative Budget to the unaudited 2013-14 revenues & expenditures.

If you have questions prior to the Board meeting on July 14, please feel free to contact me in advance to clarify any of the information presented.

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## **Investments in Student Learning 2014-15**

2014-15 marks the final year of implementation of District 64's Strategic Plan, "*Journey of Excellence*," which was originally designed as a five-year plan. The five strategies include: accelerating the use of advanced technology; building a model for personal student goals; collaboration with our partnership; expectations for student learning and instructional practices; and providing support and tools for change. In 2014-15, Strategic Plan implementation activities will continue to be embedded within the District's overall initiatives:

- The main priority for all staff will be the implementation of Priority Standards (developed through the Strategic Plan) /Common Core State Standards (CCSS) with technology integrated into the instruction of these standards, and the professional development needed to support this work. Now in their third year, seven instructional technology coaches will continue to provide job-embedded coaching to teachers in 2014-15.
- Work on the other Strategic Plan strategies also will move forward through specific committees.

As the original planning horizon has been reached, District 64 this year will initiate a process to create a new, multi-year Strategic Plan to guide the District through the second half of this decade.

A comprehensive **professional development plan** has been designed to support the instructional shifts required to successfully implement the Common Core State Standards (CCSS) in Math and Reading. The math materials adopted in Spring 2013 have provided teachers with a critical resource to support student learning. A combination of online resources and print materials are used to support the delivery of high quality math instruction aligned with the CCSSM to all District 64 students. Math interventions for struggling learners have been reviewed and will be purchased to support the new math curriculum.

In addition to continued year-long professional development opportunities, representatives from grade-level teams will reconvene this summer and during the school year to design curricular pacing guides and supplemental learning experiences that support the CCSSM. In the area of English Language Arts, half-day release time for teachers will be provided for continued professional development in the area of writing.

In 2014-15, the **Elementary Science Curriculum Review Committee** will begin its work by reviewing the newly adopted Next Generation Science Standards and comparing this framework to our current District 64 curriculum. This effort will be supported through release time for participating teachers. Curriculum writing funds will also support middle school science teachers with aligning instruction to the Next Generation Science Standards.

In 2013-14, new materials were evaluated and purchased for the students in our Transitional Program of Instruction (TPI), which is now referred to as our **English Learner Program (EL)**. In 2014-15, we will supplement those materials based on initial implementation and student needs.

For our **Response to Intervention (RtI)** efforts, District 64 will continue to explore simple, computer-based tools, such as STAR Reading and Math, for measuring our students' responses to instruction. In addition, we will continue to provide teachers serving on building-based RtI teams with release time to plan and implement building-based professional development related to RtI.

District 64 has continued to provide District-wide professional development on **formative assessment**, which is an instructional strategy proven to have a significant impact on student achievement. To date, over 200 teachers have participated in these workshops and we will continue to provide this opportunity in 2014-15.

The District will continue to invest in **technology** to maintain, refresh, and provide additional resources for student learning.

- Additional SmartBoards will be added in grades 6-8 to continue to support learning in those classrooms that do not currently have access to those resources.
- Chromebooks will continue to be utilized in grades 3-8 to support 21st century learning, as well as the new requirements for the state's online PARCC assessment.
- iPads will continue to be maintained in all K-2 classrooms to support small group activities and instruction, as well as differentiation for all learners.
- The technology budget will also include funds to support and monitor a robust infrastructure to provide for a reliable network for student learning.

Based on the recommendation from the Board Advanced Technology Committee (BATC), the Board approved a **21st Century Learning Plan** that includes increasing the number of iPads available to our students in grades K-2 and implementing a 1:1 Chromebook initiative for all students in grades 3-8 through a shared funding approach.

The District also is maintaining an array of **on-line subscriptions** that are used to support student learning. All of our core textbooks have online resources associated with them for both student and teacher use. Additional supplemental resources such as *Study Island* and *Raz Kids* provide students with dynamic and differentiated opportunities to practice instructional skills during school hours as well as at home. Digital media tools, such as *World Book Online*, provide teachers and students with current resources connected to their curricular studies.

In accordance with the Strategic Plan parameter to always **maintain safe, supportive learning environments**, the District will continue to invest in facilities in the following ways.

- At Field School, a comprehensive HVAC replacement/upgrade will be completed in summer 2014. Additional maintenance projects at Field are planned for summer 2015. The upgrades are part of the District's master Facility Maintenance Plan.
- To continually refresh the learning environment, the District will begin implementing an annual schedule for carpet replacement.
- Work also will be completed to: repair selected concrete surfaces and fences; perform roof maintenance; and replace selected indoor and exterior door systems.
- Several schools also will receive targeted projects, including: Carpenter School - insulation in 12 classrooms behind existing bookshelves and above ceilings; and Lincoln and Jefferson schools - steam trap replacement in HVAC systems, utilizing an incentive grant from the Illinois Department of Commerce & Economic Opportunity.

(As of July 14, 2014)

**Community Consolidated School District 64**  
**Estimated 2014-15 Statement of Position (July 14, 2014)**

Fund	Unaudited Beginning Cash & Investment Balance	Add Tentative Budgeted Revenues	Less Tentative Budgeted Expenditures	Excess / Deficiency of Revenues Over Expenditures	Estimated Ending Cash & Investments Balance June 30, 2015
Education	\$26,842,581	\$57,269,695	\$58,081,459	(\$811,764)	\$26,030,817
Tort Immunity	\$1,427,148	720,615	957,539	(\$236,924)	\$1,190,224
Operations & Maintenance	\$1,504,595	7,012,634	5,251,131	\$1,761,503	\$3,266,098
Transportation	\$3,203,697	1,759,686	1,662,400	\$97,286	\$3,300,983
Retirement	\$744,188	2,521,794	2,542,730	(\$20,936)	\$723,252
Working Cash	\$14,128,367	577,010	160,010	\$417,000	\$14,545,367
<b>Sub-Total - Operating Funds</b>	<b>\$47,850,576</b>	<b>\$69,861,434</b>	<b>\$68,655,269</b>	<b>\$1,206,165</b>	<b>\$49,056,741</b>
Capital Projects	\$9,111,412	35,900	5,845,000	(\$5,809,100)	\$3,302,312
<b>Total - Operating Funds</b>	<b>\$56,961,988</b>	<b>\$69,897,334</b>	<b>\$74,500,269</b>	<b>(\$4,602,935)</b>	<b>\$52,359,053</b>
<i>**Fund Balance as a Percentage of Expense Budget</i>	72.7%				70.3%
Debt Service	3,669,373	3,485,070	3,220,870	264,200	3,933,573
<b>Total - All Funds</b>	<b>\$60,631,361</b>	<b>\$73,382,404</b>	<b>\$77,721,139</b>	<b>(\$4,338,735)</b>	<b>\$56,292,626</b>

*\*\*Fund Balance Policy: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against a cumulative total operating funds that include: education, operations and maintenance, transportation Illinois municipal retirement and working cash.*

## Highlights of the 2014-15 Operating Fund Budget

Overall, the operating fund balance, excluding the Capital Projects Fund transactions, is expected to increase by \$1,206,165.

More importantly, the June 30, 2014, ending fund balance has increased from the September 2013 estimate by \$3.4 million. The following chart shows fund by fund the changes:

Fund	September 2013 Projected June 30, 2014 Fund Balance	June 30, 2014 Actual (Unaudited) Fund Balance	Change in Fund Balance
Education	\$24,417,031	\$26,842,581	\$2,425,550
Tort Immunity	\$1,419,439	\$1,427,148	\$7,709
Operations & Maintenance	\$1,165,949	\$1,504,595	\$338,646
Transportation	\$3,050,429	\$3,203,697	\$153,268
Retirement	\$269,366	\$744,188	\$474,822
Working Cash	\$14,156,029	\$14,128,367	(\$27,662)
<b>Sub-Total – Operating Funds</b>	<b>\$44,478,243</b>	<b>\$47,850,576</b>	<b>\$3,372,333</b>
Capital Projects	\$641,182	\$9,111,412	\$8,470,230
<b>Total - Operating Funds</b>	<b>\$45,119,425</b>	<b>\$56,961,988</b>	<b>\$11,842,563</b>

## 2014-15 Operating Fund Revenues

### Real Estate Property Taxes

The largest source of revenue is property taxes. Cook County finalized the 2013 tax extension in June. The District's Equalized Assessed Evaluation (EAV) was reduced by 24.1% increasing the tax to \$4.5711 per \$100 of EAV.

Since 1994, schools in Cook County have been subject to the Property Tax Extension Limitation Law (PTELL) or as it is commonly referred to as "tax caps". Unfortunately, the tax cap formula does not take into account changes in a school district's budgetary needs, but limits the increase in taxes to the lesser of 5% or the rate of inflation as measured by the Consumer Price Index (CPI-U) issued by the Department of Labor for

the month December. In addition, the tax cap formula allows for an increase above the CPI-U for new construction.

Tax Year	CPI-U (Tax year previous December)
2006	3.4
2007	2.5
2008	4.1
2009	0.1
2010	2.7
2011	1.5
2012	3.0
2013	1.7
2014	1.5

The following chart demonstrates that the 2012 tax collections are at the same level of tax collections in prior years.

Tax Year	% of Tax Collections
2004	98.0%
2005	98.3%
2006	98.6%
2007	97.5%
2008	98.0%
2009	98.1%
2010	98.9%
2011	99.2%
2012	99.1%

### **Corporate Personal Property Replacement Taxes (CPPRT)**

Funds that have personal property replacement taxes as a revenue source are the Educational and the Retirement Fund. CPPRT is driven by the health of the state's economy. The following table identifies the most recent collections of CPPRT:

Fiscal Year	CPPRT
2007-08	\$1,327,617
2008-09	\$1,163,859
2009-10	\$926,354
2010-11	\$1,192,124
2011-12	\$1,051,421
2012-13	\$1,112,831
2013-14	\$1,166,256

Several years ago, during the State budget process, the Governor transferred CPPRT funds to pay for the Regional Offices of Education and the Education Service Centers.

### **Other Local Revenue**

Other local revenue includes summer school tuitions, Jefferson pre-school tuition for community students, investment income, all student fees, milk and lunch fees, Park Ridge TIF payment, and other miscellaneous revenues. Other Local revenue is expected to decrease by \$1,265,787.

The area that is driving the reduction in other local revenue is the elimination of the District 64 provided before and after school daycare programs. The reduction in this area will result in a reduction of approximately \$860,328. There are corresponding reductions in expenditures for this area.

The distribution of MTSEP funds by D207 was finalized during the 2013-14 budget year. The distribution of MTSEP funds were received during the 2012-13 (\$439,600) and the 2013-14 (\$264,426) fiscal years.

The Uptown Tax Increment Financing (TIF) revenue is currently being projected at New Property (\$350,000) and Students (\$140,000).

### State Revenue

The General State Aid (GSA) formula is designed to ensure that all students in Illinois have access to educational services valued at a basic "foundation level." The GSA formula factors a local school district's wealth (Equalized Assessed Valuation per student) and then categorizes each Illinois school district into one of three classifications:

GSA Classification	Number of Schools in Illinois
	Per Classification
Foundation Formula	617 Schools (71.7%)
Alternate Formula	177 Schools (20.6%)
Flat Grant	66 Schools (7.7%)

The 2013-14 foundation level was \$6,619; Illinois State Board of Education (ISBE) prorated this amount by 88.7%. District 64 is an alternate formula district and receives approximately \$342 per student (based on the prior year's average daily attendance). The actual GSA for the 2014-15 school year will be known in August 2014.

Other State resources are special education private facility, children requiring special education services, personnel, summer school, and transportation (regular and special education). The State's cash-flow continues to create problems for local schools. Currently the State is one (March) categorical payment behind. These revenues are due and payable.

### Federal Revenue

The Educational Fund currently receives the following federal revenues: Special Milk, IDEA, Title II Teacher Quality, and Medicaid.

### 2014-15 Operating Fund Expenses

Currently, 2014-15 operating fund salaries are expected to increase by \$2,221,563 or 4.9% from the prior year actuals. All salary line items are aligned with collective bargaining and work agreements.

The following identifies some of the budgeted salary changes that contribute to this increase:

- Administrative salary increases averaging 2.57%
- Additional administrative position (1.0 FTE Assistant Director of Special Education/Pupil Services)
- Exempt staff salary increases of 2.0%
- Secretarial & Custodial staff increases of 3.5%
- PREA salary increases for returning staff of 2.0% base increase plus step. The overall increase averages 6.32% because of 3.0 additional FTE and lane movement during the fiscal year.
- PRTAA salary increases of 2.0% base increase plus step.
- Technologist staff increase of 2.0%
- Additional technologists position (12-month).

The benefit area is expected to increase by \$348,352 or 4.0%. PPO health insurance plans will increase by 5.8% and the HMO health insurance plan will increase by 4.7%.

Purchased Services are anticipated to increase by \$212,210 or 3.6%. The Educational Fund will see a 5.9% increase, the Operations and Maintenance Fund will see an increase of 0.9% and the Capital Project Fund will realize a decrease in the area of architect and other engineering fees of 1.3%.

Supplies will increase by \$732,371 or 26.6%. The 2014-15 budget year includes the 1:1 student technology initiative.

Capital equipment and capital improvements are projected to decrease by \$81,932 or 1.4%. The Educational Fund capital outlay is projected to decrease by \$311,211 or 70.8%. The Operations and Maintenance Fund is expected to decrease by \$258,825 or 56.4% The Capital Project fund is expected to increase by \$391,536 or 8.1%.

The other expense area includes membership dues, other miscellaneous fees and tuitions to other schools and private placements for the District's special needs students. This area is expected to decrease by \$28,279 or 1.5%.

## 2013 – 14 Budget Calendar

	Date of Board Meeting	Action
➡	February 10, 2014	<ul style="list-style-type: none"> <li>• Review Financial Projections.</li> <li>• Board reviews 2014-15 staffing plan.</li> <li>• Board authorizes preparation of the 2014–15 tentative budget in accordance with the Illinois School Code.</li> <li>• Discussion on Economic (Financial) Dashboard</li> </ul>
➡	February 24, 2014	<ul style="list-style-type: none"> <li>• Board authorized the 2014-15 Staffing Plan</li> </ul>
➡	May 5, 2014	<ul style="list-style-type: none"> <li>• Committee of the Whole – Board reviews draft of the 2014-15 tentative budget.</li> </ul>
➡	July 14, 2014	<ul style="list-style-type: none"> <li>• Committee of the Whole - Board reviews draft of the 2014–15 tentative budget.</li> </ul>
➡	July 14, 2014	<ul style="list-style-type: none"> <li>• Board adopts 2014–15 tentative budget.</li> <li>• Board sets date of Public Hearing for final budget adoption.</li> <li>• Board places tentative budget on public display for 30 days prior to public hearing and final budget adoption.</li> </ul>
	September 8, 2014	<ul style="list-style-type: none"> <li>• Board reviews final draft of 2014–15 budget.</li> <li>• Board conducts a public hearing on the 2014-15 final budget prior to budget adoption.</li> </ul>
	September 22, 2014	<ul style="list-style-type: none"> <li>• Board adopts the 2014–15 budget.</li> </ul>
	October 27, 2014	<ul style="list-style-type: none"> <li>• Board reviews the 2014 tentative tax levy.</li> <li>• Board sets date of Public Hearing for the 2014 tax levy.</li> </ul>
	December 15, 2014	<ul style="list-style-type: none"> <li>• Board conducts a public hearing prior to adopting the 2014 tax levy.</li> <li>• Board approves the 2014 tax levy.</li> </ul>

## **ALL FUND BUDGET DRIVERS**

The following analysis provides notes to the detailed tables of revenues (Tab 1) and expenditures (Tab 2) by object. Comparison percentages are measured against the 2013-14 fiscal year ending date of June 30.

### **Educational Fund (10)**

**Purpose:** *The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is due mostly because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain other revenues that must be credited to this fund include taxes levied in this fund, tuition and textbook rentals.*

#### **Revenue Review**

- Total Educational Fund revenues are anticipated to decrease by \$1,259,990 or 2.2%.
- Property taxes have the greatest impact on the variance and are expected to increase by \$753,110 or 1.6%. As previously mentioned, property taxes are restricted by the tax cap legislation and will be adjusted when Cook County finalizes the 2013 tax extension.
- Corporate Personal Property Replacement Taxes (CPPRT) are expected to remain at the same level as the actual collections in 2013-14.
- Interest income will increase slightly by \$7,624 or 2.6%
- All student fees will remain at the 2013-14 level.
- Other local income will decrease by \$1,265,787 or 32.4%. The decrease is caused by the elimination of the before & after school program day care fees (Beyond the Bell) and MTSEP dissolution of fund.
- General State Aid (GSA) is estimated at the current year allocation. The budget for GSA will be amended in August once the claim has been filed with ISBE.
- Other state revenue will increase by \$506,410 or 19.4% and is based on the current year allocations. The budget in this area will be adjusted once final allocations from ISBE are known.
- Federal revenues are estimated to decrease by \$248,657 or 16.2% because of the Federal government's own budget problems. The budget in this area will be amended once final allocations are known.
- Consistent with past practice an interest transfer totaling \$208,944 is budgeted from the Debt Service and the Working Cash Funds.

## Expenditure Review

- Salary:

The salary area is the largest category in the Educational Fund budget. The salary line of \$45,261,137 accounts for 77.9% of the total Educational Fund budget. The salary category is estimated to increase by \$2,121,175 or 4.9% over the previous year's budget.

The PREA Full-Time Equivalency (FTE) is 393.71 (includes the psychologists).

Teacher salaries account for 75.1% of the Educational Fund salary budget and 58.5% of the total Educational Budget. The following chart provides a reconciliation of the teacher salary category:

Description	Dollars
2013-14 PREA Scattergram Cost	\$32,426,557
Cost of step movement	\$490,909
Change in Staffing: <i>Reduction of 9.0 FTE for enrollment variations at K-5 grade levels Increase 9.0 FTE for K-8 bubble sections Increase 3.0 FTE for K-8 bubble sections for specials Reduce 3.0 FTE PREA positions (<i>Special Education Facilitator (1.0 FTE, Curriculum Specialist for Media (0.5 FTE), Early Childhood Teacher (1.0 FTE), and Special Education Teacher (0.5 FTE)</i>) Increase 3.1 FTE PREA positions (<i>TPI Teacher (1.0 FTE), Early Childhood Psychologist (0.1 FTE), Developmental Kindergarten Teacher (1.0 FTE) and Middle School Math Intervention Teacher (1.0 FTE)</i>)</i>	\$119,000
Retirement/Replacement	<\$85,303>
Notice of new retiree (6%)	\$175,000
Psychologists (transfer from exempt)	\$426,139
Longevity	\$238,480
Lane Changes	\$172,406
Overloads	\$25,000
<b>Total of (1200) teacher budget line - Total FTE 396.81</b>	<b>\$33,988,188</b>

This area will be modified prior to final budget adoption and will be based on the actual salaries for the 2014-15 staff.

- **Benefits:**

The benefit area is the second largest category of the Educational Fund budget. The benefit line item accounts for 10.6% of the total Educational Fund budget and is anticipated to increase by 4.1% or \$240,512. Changes in excess of \$10,000 are identified below:

Description	Dollars
PPO Insurance	\$159,267
HMO insurance	(\$13,398)
Dental insurance	\$13,002
Employer Paid TRS	\$24,312
Employer Paid THIS	(\$16,077)
TRS – Federal salaries	(\$29,018)
TRS Early Retirement Option (ERO)	(\$116,668)
TRS Retirement Penalty	\$10,000
Retirement Incentive	\$105,625
Retirement Sick Leave	\$41,600

- **Purchased Services, Supplies and Capital Outlay:**

The areas of purchased services, supplies and capital outlay account for 8.2% of the total Educational Fund budget and is expected to increase by approximately \$437,099. The budget does include all costs associated with the 1:1 initiative.

Purchased services pay for staff development, the food service contract, and legal fees.

Supplies and capital outlay provide the needed resources for student learning.

- **Other Objects**

The other object category accounts for 3.2% of the total Educational Fund budget and is expected to decrease by \$28,279. The major expenditure (\$1,760,000) in this category is special education tuition.

## **Operations & Maintenance Fund (20)**

**Purpose:** All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or for the payment of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose.

### **Revenue Review**

- The anticipated decrease, when the 2013-14 transactions for the bond sale are not considered, in revenues is \$1,217,939 or 14.8%. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- The reduction of revenue is driven by an anticipated shift in dollars levied. With the bond sale the District does not need to levy dollars for capital improvement for the next several years.

### **Expenditure Review**

- **Salary**

Salaries are anticipated to increase by \$99,147 or 3.8%. The increase is a result of 3.5% increases for all custodial and maintenance staff.

- **Benefits**

The change for employee benefits is driven by the increased rates for health insurance and change in staffing.

- **Purchased Services**

In addition to architect and other engineering fees, the purchased service area covers the following types of expenses: repair and maintenance of equipment, telephones, water fees and crossing guards.

- **Supplies**

The supply area covers the following types of expenses: gasoline for District vehicles, natural gas, electricity, and custodial and maintenance supplies.

- **Capital Outlay**

The capital outlay area covers the expenses for equipment and furniture.

For a fair comparison of the ongoing expenses in the Operations & Maintenance Fund, the following analysis is net of capital improvements (construction):

	2013-14 Actuals	2014-15 Tentative Budget	% Increase
<b>Total Budget</b>	\$13,872,868	\$5,275,131	-62.0%
<b>Less: Building Improvement</b>	(\$329,949)	\$0	-100.0%
<b>Less: Architect, Construction Manager and other Engineering Fees</b>	(\$41,856)	(\$50,000)	19.5%
<b>Less: Transfer of the Proceeds from the Bond Sale</b>	(\$8,600,000)	\$0	-100.0%
<b>Net Operations &amp; Maintenance Budget</b>	\$4,901,063	\$5,225,131	6.6%

### Debt Service Fund (30)

**Purpose:** Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue.

#### Revenue Review

The levy in this fund has been increased to correspond to the debt repayment schedule. All District 64's current obligations will be retired by June 30, 2022.

#### Expenditure Review

The expenditures from the debt service fund are for the principal and interest on outstanding debt.

Consistent with past practice, an interest transfer of \$33,070 to the Educational Fund is budgeted.

### **Transportation Fund (40)**

**Purpose:** Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Money received for transportation purposes from any source must be deposited into this fund.

#### **Revenue Review**

- Revenues are anticipated to increase by 0.4% or \$6,664. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.
- The state transportation reimbursement claim has two separate reimbursement formulas, one for regular education and one for special education transportation.

#### **Expenditure Review**

- The expenditure budget is expected to increase by 2.3% or \$36,709. Transportation services were bid in the winter of 2013-14 keeping the District transportation budget stable.

### **Municipal Retirement / Social Security Fund (50)**

**Purpose:** This fund is created if a separate tax is levied for the school district's share of municipal retirement / social security benefits for covered employees or a separate tax is levied for the purpose of providing resources for the District's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.

#### **Revenue Review**

- Revenues are anticipated to increase by 30.5% or \$589,371. The increase is driven by an anticipated shift in dollars levied.
- Revenue types include: property taxes, CPPRT and interest income.

#### **Expenditure Review**

- The Medicare portion of the Social Security rate is charged to all certified staff.
- Illinois Municipal Retirement Fund (IMRF) and Social Security are charged to all support staff.

## **Capital Projects Fund (60)**

**Purpose:** *If a capital improvement tax is levied in accordance with Section 17-2.3 of the Illinois School Code (105 ILCS 5/17-2.3). The moneys received from such levy shall be accumulated until spent for the capital improvements described in the resolution and on the ballot, per Section 17-2.3.*

### **Revenue Review**

- Interest income is the only source of revenue in this fund.

### **Expenditure Review**

- Expenditures which would ordinarily be charged to the Operations and Maintenance fund, but are required to be charged to the Capital Projects Fund, include the actual construction costs, builder's risk insurance, purchase of land and other site costs, landscaping, parking lots, sidewalks, utility connections, etc., and other items directly related to the construction project.

## **Working Cash Fund (70)**

**Purpose:** *If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.*

### **Revenue Review**

- Revenues in the working cash fund, when the 2013-14 transactions associated with the bond sale are excluded, are expected to increase by \$7,662 or 1.3%.

### **Expenditure Review**

- Consistent with past practice, an interest transfer of \$160,010 to the Educational Fund is budgeted.

### **Tort Immunity Fund (80)**

**Purpose:** *This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes. The tort immunity fund provides for the risk management activities of the District. Insurance policies such as workers compensation, property casualty, and school board legal liability are the major expenditures of this fund.*

#### **Revenue Review**

- Revenues in the Tort Immunity Fund are expected to increase by \$121,763 or 20.3%. The main revenue source is property taxes.

#### **Expenditure Review**

- The tentative budget will increase by \$169,728 or 21.5%. The increase is driven by an increase in workers compensation premiums and security enhancements.

## **Board of Education – Actions That Affect the 2014-15 Budget**

### **September 2013 through June 2014**

#### **Revenue Actions**

- **All Funds**
  - 2013 levy adopted totaling \$65,486,522 (December 16, 2013)
- **Educational Fund**
  - Approved the transition of before and after school child care programs to the Park Ridge Park District for 2014-15 (November 18, 2013)
  - Approved the 2014-15 student fees (March 24, 2014)
  - Approved resolution transferring interest income earned in the Working Cash Fund to the Education Fund (June 23, 2014)
  - Approved resolution transferring interest earned in the Debt Service Fund to the Education Fund (June 23, 2014)
- **Capital Projects Fund**
  - Approved abatement of the Working Cash Fund into the Operations & Maintenance Fund and subsequent transfer to the Capital Projects Fund (March 24, 2014)
- **Working Cash Fund**
  - Approved the issuance of General Obligation Limited Tax School Bonds (February 24, 2014)

#### **Expense Actions**

##### **Educational Fund**

- Approved contract for audit services in 2013-14 (December 16, 2013)
- Authorization of 2014-15 Staffing Plan (March 24, 2014)
- Approved the Middle School Food Service Contract Extensions for 2014-15 (March 24, 2014)
- Approved three year contract extension for Wide Area Network Services (March 24, 2014)

- Approved the 21<sup>st</sup> Century Learning Plan which included iPads for grades K-2, 1:1 devices for grades 3-8, and the addition of a District technologist (April 28, 2014)
- Awarded bid for District copier paper (May 19, 2014)
- Approved provider of replacement copier machines (May 19, 2014)
- Awarded bid for steam trap replacements at Lincoln Middle School and Jefferson School
- Approved salary increases for administrators, secretarial staff, exempt staff, technologist staff, and hourly employees (June 9, 2014)
- Approved technology equipment purchases for 2014-15 (June 9, 2014)

### **Operations & Maintenance Fund**

- Awarded bid for custodial supplies (May 19, 2014)
- Approved salary increases for custodial and maintenance staff (June 9, 2014)

### **Debt Service Fund**

- Approved resolution transferring interest earned in the Debt Service Fund to the Education Fund (June 23, 2014)

### **Transportation Fund**

- Approved a three year contract for regular and summer school transportation services (February 24, 2014)
- Approved an extension of the contract for special education transportation services for 2014-15 (March 24, 2014)

### **Capital Projects Fund**

- Approved contract for the Field School 2014 mechanical improvements project (February 24, 2014)
- Approved contract for retro-commissioning services (June 9, 2014)
- Awarded bid for asbestos abatement work at Franklin School (June 23, 2014)

### **Working Cash Fund**

- Approved abatement of the Working Cash Fund into the Operations & Maintenance Fund and subsequent transfer to the Capital Projects Fund (March 24, 2014)

- Approved resolution transferring interest income earned in the Working Cash Fund to the Education Fund (June 23, 2014)

#### **Tort Immunity Fund**

- Approved contracts for building security video installation and upgrades to the building access security system (April 28, 2014)
- Approved purchase of visitor management system (April 28, 2014)

## **FUND BALANCE POLICY**

As stated in Board Policy 4:20: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year then ended. Expenses shall be measured against a cumulative total of operating funds that include: Educational, Operations and Maintenance, Transportation, Retirement and Working Cash

The tentative budget projects an operating fund balance of 70.9% as of June 30, 2015 or almost \$52.8 million when the Capital Projects Fund is included and 72.1% when the Capital Projects Fund is excluded.

### Other Financial Indicators

#### Illinois State Board of Education Financial Profile

The goal of the financial profile is to objectively assess the financial health of all school districts in order for the public to gain a better understanding of where their schools rank in comparison to others. This is done through a process of benchmarking five indicators for school districts. The highest ranking given by the state board is "4.0 Recognition". Park Ridge-Niles District 64 was awarded this highest designation in the spring of 2013 for the fourth consecutive year.

Fiscal Year	ISBE Financial Profile Designation	ISBE Financial Profile Score
2013	Financial Recognition	4.00
2012	Financial Recognition	4.00
2011	Financial Recognition	4.00
2010	Financial Recognition	4.00
2009	Financial Recognition	4.00
2008	Financial Recognition	3.90
2007	Financial Recognition	3.55
2006	Financial Review	3.45
2005	Financial Early Warning	2.75

#### Rating Services

- Standard & Poor's (S&P) long-term bond rating was affirmed as AA/Stable (January 2012).
- Moody's has moved to the Global Rating System, meaning that they are now rating issuers on the likelihood of default, not their more stringent municipal rating. As of March 2014, Moody's reaffirmed District 64's rating of "Aa2".

## **Financial Projections**

Financial projections will be presented in September when the final budget are known.

**TAB**

**1**



Park Ridge Niles Community Consolidated School District 64

2014-15 Tentative Revenue Budget (July 14, 2014 Revised)

	Fund										
Description of Revenue Source	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort Immunity	2014-15 Tentative Budget	Actuals June 30, 2014	% of Budget Increase (Decrease)
Current Year (2014)	\$25,335,000	\$3,619,000	\$1,739,000	\$620,000	\$1,344,000	\$0	\$206,000	\$413,000	33,276,000.0	\$32,530,172	2.3%
Prior Year (2013)	23,141,000	3,290,000	1,724,000	506,000	1,056,000	-	203,000	303,000	30,223,000	\$30,136,819	0.3%
Other Prior Year	(156,900)	(30,000)	(11,000)	(5,800)	(7,400)	-	(2,000)	(2,900)	(216,000)	(\$243,774)	-11.4%
Total Property Taxes	\$48,319,100	\$6,879,000	3,452,000	\$1,120,200	\$2,392,600	\$0	\$407,000	\$713,100	\$63,283,000	\$62,423,217	1.4%
Corp Replace Tax	\$1,042,602	-	-	-	\$123,624	\$0	-	-	\$1,166,256	\$1,166,256	0.0%
Interest Income	\$301,000	\$5,205	\$35,070	\$23,725	\$5,540	\$35,900	\$170,010	\$7,015	\$581,465	\$571,068	1.8%
Tuition	\$306,935	-	-	-	-	-	-	-	\$306,935	\$306,280	0.2%
Lunch	\$589,200	-	-	-	-	-	-	-	\$589,200	\$589,208	0.0%
Registration	1,021,915	-	-	-	-	-	-	-	1,021,915	\$1,151,759	-11.3%
Pay Riders/Field Trips	-	-	-	66,905	-	-	-	-	66,905	\$67,530	-0.9%
Other Student	68,770	-	-	-	-	-	-	-	68,770	\$68,387	0.6%
Total Student Fees	\$1,679,885	-	-	\$66,905	-	-	-	-	\$1,746,790	\$1,876,883	-6.9%
Extended Day Care	\$145,000	-	-	-	-	-	-	-	\$145,000	\$838,889	-82.7%
TTF Payment	-	-	-	-	-	-	-	-	-	\$503,379	-100.0%
Before School Care	-	-	-	-	-	-	-	-	-	\$166,739	-100.0%
IJCA/MTSHP Reimb	-	-	-	-	-	-	-	-	-	\$264,426	-100.0%
1:1 Tech Initiative	466,500	-	-	-	-	-	-	-	-	\$0	NA
Rental	-	53,004	-	-	-	-	-	-	-	\$53,004	\$52,293
Other	41,200	75,425	-	-	-	-	-	-	500	117,125	\$102,510
Total Other Local	\$652,700	\$129,429	-	\$0	-	-	-	-	500,000	\$781,629	\$1,928,237
General State Aid	1,359,713	-	-	-	-	-	-	-	-	1,359,713,00	\$1,359,583
Other State	2,110,086	-	-	-	548,856	-	-	-	-	2,658,942	\$3,548,919
Federal	1,288,730	-	-	-	-	-	-	-	-	1,288,730	\$1,537,387
Total of State & Federal	\$4,758,529	\$0	-	\$548,856	-	-	-	-	-	\$5,307,385	\$6,445,889
Transfer of Funds	208,944	-	-	-	-	-	-	-	-	208,944,00	\$26,941,174
Total Revenue	\$57,269,695	\$7,012,634	\$3,485,070	\$1,759,686	\$2,521,794	\$35,900	\$577,010	\$720,615	\$73,382,404	\$70,659,004	-27.8%
2014-15 Tentative Budget	\$57,269,695	\$7,012,634	\$3,485,070	\$1,759,686	\$2,521,794	\$35,900	\$577,010	\$720,615	\$73,382,404	\$70,659,004	-27.8%
Actuals: June 30, 2014	\$58,529,685	\$16,830,572	\$3,983,506	\$1,753,022	\$1,992,423	\$8,861,595	\$9,169,348	\$598,853	\$101,659,004		
% of Budget Increase (Decrease)	-2.2%	-58.3%	-12.5%	0.4%	30.5%	NA	-93.7%	20.3%			-27.8%



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**  
**2014-15 Tentative Budget (July 14, 2014 Revised)**  
**COMPARISON OF REVENUES BY OBJECTS**

EDUCATIONAL FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 42,434,968	\$ 41,738,064	\$ 43,820,413	\$ 45,360,065	\$ 47,565,990	\$ 48,319,100	\$ 753,110	1.6%
CORP. PERS. PROP. TAX	794,624	1,081,683	942,699	1,018,144	1,042,602	1,042,602	\$0	0.0%
INTEREST INCOME	700,091	199,036	221,526	291,975	293,376	301,000	\$7,624	2.6%
OTHER LOCAL REVENUES	3,972,131	3,983,098	3,817,255	3,933,483	3,905,307	2,639,520	(\$1,265,787)	-32.4%
GENERAL STATE AID	1,295,444	1,610,098	1,503,055	1,361,764	1,359,583	1,359,713	\$130	0.0%
OTHER STATE AID	2,695,028	2,829,388	2,745,132	2,098,504	2,616,496	2,110,086	(\$506,410)	-19.4%
FEDERAL AID	2,121,369	1,289,359	1,317,001	1,353,141	1,537,387	1,288,730	(\$248,657)	-16.2%
TRANSFERS IN	340,079	183,282	251,703	184,659	208,944	208,944	\$0	0.0%
<b>TOTAL</b>	<b>\$ 54,353,734</b>	<b>\$ 52,914,008</b>	<b>\$ 54,618,783</b>	<b>\$ 55,601,735</b>	<b>\$ 58,529,685</b>	<b>\$ 57,269,695</b>	<b>(\$1,259,990)</b>	<b>-2.2%</b>
% of Change		4.1%	-2.6%	3.2%	1.8%	5.3%	-2.2%	
TORT FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 1,343,640	\$ 993,965	\$ 724,240	\$ 646,342	\$ 583,922	\$ 713,100	\$129,178	22.1%
INTEREST & Other INCOME	1,176	\$3,735	7,612	7,326	14,930	7,515	(\$7,415)	-49.7%
<b>TOTAL</b>	<b>\$ 1,344,816</b>	<b>\$ 997,700</b>	<b>\$ 731,852</b>	<b>\$ 653,668</b>	<b>\$ 598,852</b>	<b>\$ 720,615</b>	<b>\$121,763</b>	<b>20.3%</b>
% of Change		10.4%	-25.8%	-26.6%	-10.7%	-8.4%	20.3%	
OPERATIONS & MAINTENANCE FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 6,659,293	\$ 6,996,658	\$ 8,012,892	\$ 8,097,403	\$ 8,086,148	\$ 6,879,000	(\$1,207,148)	-14.9%
INTEREST INCOME	1,373	709	1,748	3,552	5,189	5,205	\$16	0.3%
OTHER LOCAL REVENUES	265,009	\$1,929,550	\$114,044	\$164,275	\$129,895	\$128,429	(\$1,456)	-1.1%
OTHER STATE AID	-	-	\$241,586	\$100,000	\$9,341	\$0	(\$9,341)	-100.0%
FEDERAL AID	833,550	6,328,665	16,871	296,660	-	-	\$0	NA
TRANSFERS IN	-	-	-	-	8,600,000	-	(\$8,600,000)	NA
<b>TOTAL</b>	<b>\$ 7,759,225</b>	<b>\$ 15,255,582</b>	<b>\$ 8,387,141</b>	<b>\$ 8,661,891</b>	<b>\$ 16,830,573</b>	<b>\$ 7,012,634</b>	<b>(\$9,817,939)</b>	<b>-58.3%</b>
% of Change		27.52%	96.61%	-45.02%	3.28%	94.31%	-58.33%	
TRANSPORTATION FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 2,016,552	\$ 1,793,132	\$ 1,582,025	\$ 1,205,431	\$ 972,999	\$ 1,120,200	\$147,201	15.1%
INTEREST INCOME	3,838	5,885	10,024	16,115	23,689	23,725	\$36	0.2%
OTHER LOCAL REVENUES	73,428	77,721	91,479	63,008	67,530	66,905	(\$625)	-0.9%
OTHER STATE AID	551,572	677,436	887,936	565,031	688,804	548,856	(\$139,948)	-20.3%
<b>TOTAL</b>	<b>\$ 2,655,390</b>	<b>\$ 2,554,174</b>	<b>\$ 2,571,465</b>	<b>\$ 1,849,584</b>	<b>\$ 1,753,022</b>	<b>\$ 1,759,686</b>	<b>\$6,664</b>	<b>0.4%</b>
% of Change		4.8%	-3.8%	0.7%	-28.1%	-5.2%	0.4%	
ILL. MUNICIPAL RETIREMENT FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 2,332,665	\$ 2,203,236	\$ 2,034,419	\$ 1,708,415	\$ 1,803,909	\$ 2,392,600	\$588,691	32.6%
CORP. PERS. PROP. TAX	131,730	110,441	108,722	94,687	123,654	123,654	\$0	0.0%
INTEREST INCOME	8,963	5,455	8,376	7,910	4,860	5,540	\$680	14.0%
<b>TOTAL</b>	<b>\$ 2,473,358</b>	<b>\$ 2,319,132</b>	<b>\$ 2,151,517</b>	<b>\$ 1,811,012</b>	<b>\$ 1,932,423</b>	<b>\$ 2,521,794</b>	<b>\$589,371</b>	<b>30.5%</b>
% of Change		12.5%	-6.2%	-7.2%	-15.8%	6.7%	30.5%	
CAPITAL PROJECTS FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
INTEREST	-	-	3,001,217	2,467	26,316	35,900	\$9,584	36.4%
OTHER STATE AID	-	-	-	-	235,279	-	(\$235,279)	-100.0%
TRANSFER	-	-	3,001,217	5,500,000	8,600,000	-	(\$8,600,000)	NA
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,001,217</b>	<b>\$ 5,502,467</b>	<b>\$ 8,861,595</b>	<b>\$ 35,900</b>	<b>(\$8,825,695)</b>	<b>-99.6%</b>
% of Change		NA	NA	NA	NA	NA	NA	
WORKING CASH FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 1,010,278	\$ 497,261	\$ 268,434	\$ 448,596	\$ 389,981	\$ 407,000	\$17,019	4.4%
INTEREST INCOME	669,253	167,739	231,519	172,674	179,367	170,010	(\$9,357)	-5.2%
TRANSFERS	-	-	-	-	8,600,000	-	(\$8,600,000)	-100.0%
<b>TOTAL</b>	<b>\$ 1,679,531</b>	<b>\$ 665,000</b>	<b>\$ 499,953</b>	<b>\$ 621,271</b>	<b>\$ 9,169,348</b>	<b>\$ 577,010</b>	<b>(\$8,592,338)</b>	<b>-93.7%</b>
% of Change		4.6%	-60.4%	-24.8%	24.3%	1375.9%	-93.7%	
TOTAL OPERATING FUNDS								
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET		
PROPERTY TAXES	\$ 55,797,396	\$ 54,222,316	\$ 56,442,423	\$ 57,466,251	\$ 59,402,949	\$ 59,831,000	\$428,051	0.7%
CORP. PERS. PROP. TAX	926,354	1,192,124	1,051,421	1,112,832	1,166,256	1,166,256	\$0	0.0%
INTEREST INCOME	715,441	214,820	249,286	329,346	547,727	548,895	\$1,168	0.2%
OTHER LOCAL REVENUES	4,310,568	5,990,369	4,022,778	4,160,767	4,102,732	2,834,854	(\$1,267,878)	-30.9%
GENERAL STATE AID	1,295,444	1,610,098	1,503,055	1,361,764	1,359,583	1,359,713	\$130	0.0%
OTHER STATE AID	3,256,600	3,506,824	3,874,654	2,763,535	3,549,920	2,658,942	(\$890,978)	-25.1%
FEDERAL AID	2,954,919	7,618,024	1,333,872	1,649,801	1,537,387	1,288,730	(\$248,657)	-16.2%
TRANSFERS IN	340,079	183,282	251,703	5,684,659	26,008,944	208,944	(\$25,800,000)	-99.2%
<b>TOTAL</b>	<b>\$ 69,596,801</b>	<b>\$ 74,537,857</b>	<b>\$ 68,729,192</b>	<b>\$ 74,528,953</b>	<b>\$ 97,675,498</b>	<b>\$ 69,897,334</b>	<b>(\$27,778,164)</b>	<b>-28.4%</b>
% of Change		6.2%	7.1%	-7.8%	8.4%	31.1%	-28.4%	

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**  
**2014-15 Tentative Budget (July 14, 2014 Revised)**  
**COMPARISON OF REVENUES BY OBJECTS**

DEBT SERVICE FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from	% Change
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET	the 2013-14 Actual	From 2013-14 Actual
PROPERTY TAXES	\$ 2,758,703	\$ 2,596,623	\$ 3,132,945	\$ 2,863,992	\$ 3,020,267	\$ 3,452,000	\$ 431,733	14.3%
INTEREST INCOME	42,412	9,526	9,261	13,072	31,009	33,070	2,061	6.6%
OTHER LOCAL REVENUES	-	-	-	-	932,230	-	(932,230)	NA
TRANSFERS IN	79,460	-	-	-	-	-	-	NA
<b>TOTAL</b>	<b>\$ 2,880,575</b>	<b>\$ 2,606,149</b>	<b>\$ 3,142,205</b>	<b>\$ 2,877,064</b>	<b>\$ 3,983,506</b>	<b>\$ 3,485,070</b>	<b>(\$498,436)</b>	<b>-12.5%</b>
<b>% of Change</b>	<b>-24.9%</b>	<b>-9.5%</b>	<b>20.6%</b>	<b>-8.4%</b>	<b>38.5%</b>	<b>-12.5%</b>		
<b>TOTAL, ALL FUNDS</b>								
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from	% Change
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TENTATIVE BUDGET	the 2013-14 Actual	From 2013-14 Actual
PROPERTY TAXES	\$ 58,556,099	\$ 56,818,939	\$ 59,575,368	\$ 60,330,242	\$ 62,423,216	\$ 63,283,000	\$ 859,784	1.4%
CORP. PERS. PROP. TAX	926,354	1,192,124	1,051,421	1,112,832	1,166,256	1,166,256	\$0	0.0%
INTEREST INCOME	757,853	224,346	3,259,764	342,418	578,736	581,965	\$3,229	0.6%
OTHER LOCAL REVENUES	4,310,568	5,990,369	4,022,778	4,160,767	5,034,962	2,834,854	(\$2,200,108)	-43.7%
GENERAL STATE AID	1,374,904	1,610,098	1,503,055	1,361,764	1,359,583	1,359,713	\$130	0.0%
OTHER STATE AID	3,256,600	3,506,824	3,874,654	2,763,535	3,549,920	2,658,942	(\$890,978)	-25.1%
FEDERAL AID	2,954,919	7,618,024	1,333,872	1,649,801	1,537,387	1,288,730	(\$248,657)	-16.2%
TRANSFERS IN	340,079	183,282	251,703	5,684,659	26,008,944	208,944	(\$25,800,000)	-99.2%
<b>TOTAL</b>	<b>\$ 72,477,376</b>	<b>\$ 77,144,006</b>	<b>\$ 74,872,614</b>	<b>\$ 77,406,017</b>	<b>\$ 101,659,004</b>	<b>\$ 73,382,404</b>	<b>(\$28,276,600)</b>	<b>-27.8%</b>
<b>% of Change</b>	<b>4.5%</b>	<b>6.4%</b>	<b>-2.9%</b>	<b>3.4%</b>	<b>31.3%</b>	<b>-27.8%</b>		



FDTLOC	FUNC	OBJ	SJ	FUNC	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	2013-14	2014-15	Budget vs Actual	% Inc/ (Dec) from PY Actual
10R000	1690	0000	00	000000	OTHER FOOD SERVICE REVENUE				589,208	589,200	-8	0.00%
10R---	16--	---	--*		509,510	511,000						
10R000	1710	0000	00	000000	ATHLETIC FEES				19,949	20,000	22,369	0.14%
10R000	1723	0000	00	000000	INSTRUMENTAL MUSIC				32,063	32,100	809	0.12%
10R201	1723	0000	00	000000	INSTRUMENTAL MUSIC						2,200	
10R203	1723	0000	00	000000	INSTRUMENTAL MUSIC						5,006	
10R205	1723	0000	00	000000	INSTRUMENTAL MUSIC						2,680	
10R207	1723	0000	00	000000	INSTRUMENTAL MUSIC						3,660	
10R209	1723	0000	00	000000	INSTRUMENTAL MUSIC						4,080	
10R301	1723	0000	00	000000	INSTRUMENTAL MUSIC						10,280	
10R303	1723	0000	00	000000	INSTRUMENTAL MUSIC						10,300	
10R405	1723	0000	00	000000	INSTRUMENTAL MUSIC						7,320	
10R000	1724	0000	00	000000	CHORUS FEE				1,965	2,000	200	0.41%
10R201	1724	0000	00	000000	CHORUS FEE						185	
10R203	1724	0000	00	000000	CHORUS FEE						647	
10R205	1724	0000	00	000000	CHORUS FEE						145	
10R207	1724	0000	00	000000	CHORUS FEE						120	
10R209	1724	0000	00	000000	CHORUS FEE						220	
10R301	1724	0000	00	000000	CHORUS FEE						830	
10R303	1724	0000	00	000000	CHORUS FEE						335	
10R000	1725	0000	00	000000	TEXTBOOK FINE				741	1,000	812	19.40%
10R000	1726	0000	00	000000	LIBRARY FINE				2,093	2,100	1,194	1.01%
10R000	1727	0000	00	000000	INDUSTRIAL TECH FINES				1,469	1,500	1,292	0.46%
10R000	1728	0000	00	000000	SCIENCE FINES & FEES						1,300	
10R000	1790	0000	00	000000	OTHER STUDENT FEES				4,050	4,100	10	0.63%
10R000	1810	0000	00	000000	REGISTRATION FEE						3,993	
10R201	1810	0000	00	000000	REGISTRATION FEE				62,330	62,800	68,387	2.56%
10R203	1810	0000	00	000000	REGISTRATION FEE						315	
10R205	1810	0000	00	000000	REGISTRATION FEE						101,679	
10R207	1810	0000	00	000000	REGISTRATION FEE						148,099	
10R209	1810	0000	00	000000	REGISTRATION FEE						125,500	
10R220	1810	0000	00	000000	REGISTRATION FEE						100,448	
10R301	1810	0000	00	000000	REGISTRATION FEE						119,100	

EDTLLOC	FUNC	OBJ	SJ	FUNC	FYTD Activity	Revised Budget	FYTD Activity	2013-14	2013-14	2014-15	Budget vs Actual	% Inc/ (Dec) from PY Actual
10R303	1810	0000	00	000000	REGISTRATION FEE	200,085	200,100	230,983	219,000	-11,983	-5.19%	
10R---	18---	---	---	*		919,496	919,700	1,151,759	1,021,915	-129,844	-11.27%	
10R000	1920	0000	00	000000	DONATION FROM PRIVATE SOURCE	3,666	3,700	400	500	100	25.00%	
10R301	1929	0000	00	000000	TECH GOOGLE LICENSE MGMT FEE							
10R303	1929	0000	00	000000	TECH GOOGLE LICENSE MGMT FEE							
10R301	1930	0000	00	000000	GRADE 6-8 / 1:1							
10R303	1930	0000	00	000000	GRADE 6-8 / 1:1							
10R000	1931	0000	00	000000	SALE OF FIXED ASSET							
10R403	1933	0000	00	000000	DAY CARE PROGRAM FEES	830,474	775,000	838,889	145,000	-693,889	-82.72%	
10R000	1950	0000	00	000000	REFUND PRIOR YEAR EXPENDITURE	24,562	24,600	10,641	12,000	1,359	12.77%	
10R000	1951	0000	00	000000	LICA REIMBURSEMENT	34,776						
10R000	1952	0000	00	000000	MTSEP REIMBURSEMENT	439,600	259,364	264,426		-264,426	-100.00%	
10R000	1960	0000	00	000000	TIF - NEW PROPERTY	636,329	636,329	360,212	350,000	-10,212	-2.84%	
10R000	1961	0000	00	000000	TIF - NEW STUDENT				140,000	-3,167	-2.21%	
10R000	1993	0000	00	000000	INSURANCE PREMIUMS							
10R000	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE							
10R201	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	23,122	23,200	28,383		-28,383	-100.00%	
10R203	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	35,792	35,800	47,885		-47,885	-100.00%	
10R205	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	37,217	37,300	34,753		-34,753	-100.00%	
10R207	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	31,833						
10R209	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	36,130	36,200	55,718		-55,718	-100.00%	
10R000	1998	0000	00	000000	ACTIVITY TRANSFER							
10R000	1999	0000	00	000000	OTHER REVENUE	9,162	9,200	5,199	5,200	1	0.02%	
10R---	19---	---	---	*		2,142,713	1,840,693	1,789,673	652,700	-1,136,973	-63.53%	
10R000	3001	0000	00	000000	GENERAL STATE AID	1,361,764	1,359,713	1,359,583	1,359,713	130	0.01%	
10R---	30---	---	---	*		1,361,764	1,359,713	1,359,583	1,359,713	130	0.01%	
10R000	3100	0000	00	000000	SPED ED - PRIVATE FACILITY	434,319	388,750	555,829	440,942	-114,887	-20.67%	
10R000	3105	0000	00	000000	CHILDREN REQUIRING SPEC ED	520,018	556,232	626,571	499,584	-126,987	-20.27%	
10R000	3110	0000	00	000000	SPEC ED - PERSONNEL	1,075,336	1,051,373	1,424,080	1,162,749	-261,331	-18.35%	
10R000	3120	0000	00	000000	SPEC ED - ORPHANAGE INDIVIDUAL	60,979						
10R000	3130	0000	00	000000	SPEC ED - ORPHANAGE SUMMER SCH							

FDTLOC	FUNC	OBJ	SJ	FUNC	2012-13		2013-14		2014-15		% Inc/(Dec) from PY Actual
					FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	Budget vs Actual		
10R000	3145	0000	00	000000	SPEC ED SUMMER SCHOOL	3,079	2,691	2,691	0	0.00%	
10R---	31---	---	---	*SPED ED - PRIVATE FACILITY	2,093,731	1,996,355	2,609,171	2,105,966	-503,205	-19.29%	
10R000	3305	0000	00	000000	BILINGUAL EDUCATION	77	2,164				
10R000	3360	0000	00	000000	STATE FREE LUNCH	1,375	1,750	975	975	0	0.04%
10R---	33---	---	---	*	1,452	3,914	975	975		0.04%	
10R000	3651	0000	00	000000	NATIONAL BOARD CERTIFICATION						
10R---	36---	---	---	*							
10R000	3715	0000	00	000000	READING IMPROVEMENT						
10R000	3775	0000	00	000000	ADA SAFETY & ED IMPROVEMENT						
10R---	37---	---	---	*							
10R000	3900	0000	00	000000	OTHER STATE REVENUE	3,321	3,321	6,350	3,145	-3,205	-50.47%
10R---	39---	---	---	*OTHER STATE REVENUE	3,321	3,321	6,350	3,145	-3,205	-50.47%	
10R000	4140	0000	00	000000	CAREER AND TECH ED IMPRV GRANT						
10R---	41---	---	---	*							
10R000	4215	0000	00	000000	SPECIAL MILK	34,694	32,523	37,045	37,100	55	0.15%
10R---	42---	---	---	*	34,694	32,523	37,045	37,100	55	0.15%	
10R000	4400	0000	00	000000	TITLE IV SAFE & DRUG FREE						
10R---	44---	---	---	*TITLE IV SAFE & DRUG FREE							

<u>FDTLOC</u>	<u>FUNC</u>	<u>SJ</u>	<u>FUNC</u>	<u>FYTD Activity</u>	<u>Revised Budget</u>	<u>2013-14</u>	<u>FYTD Activity</u>	<u>2013-14</u>	<u>Revised Budget</u>	<u>2014-15</u>	<u>Budget vs</u>	<u>% Inc/(Dec)</u>
											<u>Actual</u>	<u>from PY Actual</u>
10R000 4600 0000 00 000000 IDEA - PRE SCHOOL				20,603	17,873	19,048		19,048				
10R000 4620 0000 00 000000 IDEA FLOW-THROU				1,040,590	1,204,607	1,222,888		1,006,200		-216,688		-17.72%
10R000 4625 0000 00 000000 IDEA ROOM & BOARD				7,143	7,142							
10R--- 46--- ----- * IDEA - PRE SCHOOL				1,068,326	1,229,622	1,241,936		1,025,248		-216,688		-17.45%
10R000 4850 0000 00 000000 GSA - ED STABILIZATION												
10R000 4856 0000 00 000000 ARRA IDEA PRESCHOOL												
10R000 4857 0000 00 000000 ARRA IDEA FLOW-THROUGH												
10R000 4857 0000 00 485700 ARRA IDEA FLOW-THROUGH												
10R000 4880 0000 00 000000 JOBS PROGRAM												
10R--- 48--- ----- *												
10R000 4900 0000 00 000000 OTHER FEDERAL REVENUE												
10R000 4920 0000 00 000000 MCKINNEY VENTO HOMELESS GRANT												
10R000 4932 0000 00 000000 TITLE II TEACHER QUALITY												
10R000 4971 0000 00 000000 TECHNOLOGY ENHANCING ED												
10R000 4991 0000 00 000000 MEDICAID MATCH-ADMIN OUTREACH												
10R000 4992 0000 00 000000 MEDICAID FEE FOR SERVICE												
10R000 4998 0000 00 000000 FED JOBS STIMULUS												
10R--- 49--- ----- *OTHER FEDERAL REVENUE												
10R000 7120 0000 00 000000 PERM TRANS WC INTEREST				250,122	262,688	258,406		226,382		-32,024		-12.39%
10R000 7140 0000 00 000000 PERM TRANSFER OF INTEREST												
10R--- 71--- ----- *												
10R000 7140 0000 00 000000 PERM TRANSFER OF INTEREST												
10R--- 71--- ----- *												
10R--- ----- * EDUCATION FUND												
10R--- ----- * EDUCATION FUND												
55,601,737				58,370,334		58,529,685		57,269,695		-1,259,990		-2.15%



REV Budget vs PY Actual (Date: 6/2014) Park Ridge Niles SD #64 1:52 PM 07/17/14 PAGE: 7

FDTLOC	FUNC	OBJ	SJ	FUNC	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	2014-15	2015-14	Budget vs Actual	% Inc/(Dec) from FY Actual
20R000	7300	00000	00	0000000	SALE OF FIXED ASSETS								-1,000	-100.00%
20R---	73--	----	--	----	*SALE OF FIXED ASSETS								-1,000	-100.00%
20---	---	---	---	---	*OPERATIONS & MAINTENANCE	8,661,891	8,322,108	16,830,573	7,012,634				-9,817,939	-58.33%

<u>FDTLOC</u>	<u>FUNC</u>	<u>SJ</u>	<u>FUNC</u>	<u>FYTD Activity</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Revised Budget</u>	<u>2013-14</u>	<u>2014-15</u>	<u>Budget vs Actual</u>	<u>% Inc/ (Dec) from PY Actual</u>
30R000 1111 0000 00 000000	CURRENT YEAR LEVY			1,451,970	1,600,000	1,588,774	1,739,000			150,226	9.46%
30R000 1112 0000 00 000000	FIRST PRIOR YEAR LEVY			1,419,784	1,470,000	1,443,524	1,724,000			280,476	19.43%
30R000 1113 0000 00 000000	OTHER PRIOR YEAR LEVY			-7,762	-7,800	-12,031	-11,000			1,031	-8.57%
30R--- 11---	----- *			2,863,992	3,062,200	3,020,267	3,452,000			431,733	14.29%
30R000 1510 0000 00 000000	INTEREST ON INVESTMENTS			13,011	13,100	30,934	33,000			2,066	6.68%
30R000 1512 0000 00 000000	INTEREST ON TAXES			61	100	75	70			-5	-6.42%
30R--- 15---	----- *			13,072	13,200	31,009	33,070			2,061	6.65%
30R000 7210 0000 00 000000	PRINCIPAL ON BONDS SOLD					932,230				-932,230	-100.00%
30R--- 72---	----- *					932,230				-932,230	-100.00%
30---	----- *DEBT SERVICES			2,877,064	3,075,400	3,983,506	3,485,070			-498,436	-12.51%

FDILOC	FUNC	OBJ	SJ	FUNC	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	2014-15	Budget vs Actual	% Inc/Dec from PY Actual
40R000	1111	0000 00	0000000	CURRENT YEAR LEVY	504,598	530,000	500,347	620,000	119,653	23.91%	
40R000	1112	0000 00	0000000	FIRST PRIOR YEAR LEVY	705,231	460,000	478,633	506,000	27,367	5.72%	
40R000	1113	0000 00	0000000	OTHER PRIOR YEAR LEVY	-4,398	-5,000	-5,981	-5,800	181	-3.03%	
40R---	11---	----	----	*	1,205,431	985,000	972,999	1,120,200	147,201	15.13%	
<hr/>											
40R201	1411	0000 00	0000000	PAY RIDER FEES	532	532					
40R203	1411	0000 00	0000000	PAY RIDER FEES	3,570	3,570	3,468	3,470	2	0.06%	
40R205	1411	0000 00	0000000	PAY RIDER FEES	2,193	2,200	4,393	4,400	8	0.17%	
40R207	1411	0000 00	0000000	PAY RIDER FEES	5,805	5,805	4,260	4,260			
40R209	1411	0000 00	0000000	PAY RIDER FEES	1,362	1,363		1,040			
40R301	1411	0000 00	0000000	PAY RIDER FEES	10,087	10,100		8,746			
40R303	1411	0000 00	0000000	PAY RIDER FEES	4,385	4,385		5,200			
40R405	1411	0000 00	0000000	PAY RIDER FEES	520	520		600			
40R000	1412	0000 00	0000000	FIELD TRIPS	2,399	2,400	3,722	3,725	3	0.08%	
40R201	1412	0000 00	0000000	FIELD TRIPS	3,419	3,420	4,267	4,270	3	0.08%	
40R203	1412	0000 00	0000000	FIELD TRIPS	2,396	2,400	4,581	4,590	9	0.19%	
40R205	1412	0000 00	0000000	FIELD TRIPS	3,763	3,764	2,480	2,500	20	0.82%	
40R207	1412	0000 00	0000000	FIELD TRIPS	4,042	4,043	4,987	5,000	13	0.27%	
40R209	1412	0000 00	0000000	FIELD TRIPS	12,565	12,600	9,932	9,100	-832	-8.38%	
40R301	1412	0000 00	0000000	FIELD TRIPS	5,784	5,800	8,082	8,100	18	0.22%	
40R303	1412	0000 00	0000000	FIELD TRIPS	705	705	1,852	1,900	49	2.62%	
40R000	1421	0000 00	0000000	SUMMER SCHOOL PAY RIDER FEE							
40R---	14---	----	----	*	63,007	63,087	67,530	66,905	-623	-0.92%	
<hr/>											
40R000	1510	0000 00	0000000	INTEREST ON INVESTMENTS	16,084	16,100	23,664	23,700	36	0.15%	
40R000	1512	0000 00	0000000	INTEREST ON TAXES	30	100	25	25	0	0.77%	
40R---	15---	----	----	*	16,114	16,200	23,689	23,725	36	0.15%	
<hr/>											
40R000	1950	0000 00	0000000	REFUND PRIOR YEAR EXPENDITURE							
40R---	19---	----	----	*							



EDTLCG	FUNC	OBJ	SJ	FUNC	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	Budget vs Actual	% Inc/ (Dec) from PY Actual		
50R000	1111	0000	00	000000	CURRENT YEAR LEVY	403,672	420,000	645,171	827,000	181,829	28.18%	
50R000	1112	0000	00	000000	FIRST PRIOR YEAR LEVY	453,363	370,000	383,069	652,000	268,931	70.20%	
50R000	1113	0000	00	000000	OTHER PRIOR YEAR LEVY	-2,827	-3,000	-3,842	-3,800	42	-1.08%	
50R000	1151	0000	00	000000	SS CURRENT YEAR LEVY	403,672	420,000	400,284	517,000	116,716	29.16%	
50R000	1152	0000	00	000000	SS FIRST PRIOR YEAR LEVY	453,363	370,000	383,069	404,000	20,931	5.46%	
50R000	1153	0000	00	000000	SS OTHER PRIOR YEAR LEVY	-2,827	-1,000	-3,842	-3,600	242	-6.29%	
50R---	11---	---	---	---	*	1,708,416	1,576,000	1,803,909	2,392,600	588,691	32.63%	
50R000	1230	0000	00	000000	CORP PERS PROP REPLACE TAX	94,687	94,687	123,654	123,654	0	0.00%	
50R---	12---	---	---	---	*	94,687	94,687	123,654	123,654	0	0.00%	
50R000	1510	0000	00	000000	INTEREST ON INVESTMENTS	7,871	7,900	4,820	5,500	680	14.12%	
50R000	1512	0000	00	000000	INTEREST ON TAXES	39	100	40	40	0	0.76%	
50R---	15---	---	---	---	*	7,910	8,000	4,860	5,540	680	14.01%	
50---	---	---	---	---	*	RETIREMENT (IMRF/SS/MEDICARE)	1,811,013	1,678,687	1,932,423	2,521,794	589,371	30.50%

FDTLOC	FUNC	OBJ	SJ	FUNC	FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	2014-15	Budget vs Actual	% Inc/(Dec) from FY Actual
60R000	1510	0000	00	000000	INTEREST ON INVESTMENTS	2,467	2,500	21,479	21,500	21	0.10%
60R000	1513	0000	00	000000	INTEREST ON BOND SALE			4,837	14,400	9,563	197.69%
60R---	15---	---	---	*		2,467	2,500	26,316	35,900	9,584	36.42%

60R000 1950 0000 00 000000 REFUND PRIOR YEAR EXPENDITURE

60R--- 19--- ----- \*

60R000 3900 0000 00 000000 OTHER STATE REVENUE

60R--- 39--- ----- \*OTHER STATE REVENUE

60R000 7800 0000 00 000000 TRANSFER IN FROM CAP PROJECTS

60R--- 78--- ----- \*TRANSFER IN FROM CAP PROJECTS

60R000 7990 0000 00 000000 TRANSFER FUND BALANCE

60R--- 79--- ----- \*

60---	-----	-----	*CAPITAL PROJECTS	5,502,467	2,500	8,861,595	35,900	-8,825,695	-99.59%
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FDTLOC	FUNC	SJ	FUNC	FYTD Activity	2013-14 Revised Budget	FYTD Activity	2013-14 Revised Budget	Budget vs Actual	% Inc/ (Dec) from PY Actual
70R00 1111 0000 00 000000	CURRENT YEAR LEVY			201,820	210,000	200,126	206,000	5,874	2.94%
70R000 1112 0000 00 000000	FIRST PRIOR YEAR LEVY			246,776	180,000	191,941	203,000	11,059	5.76%
70R000 1113 0000 00 000000	OTHER PRIOR YEAR LEVY				-2,086	-2,000	-2,000	86	-4.12%
70R--- 11---	----- *			448,596	390,000	389,981	407,000	17,019	4.36%
70R000 1510 0000 00 000000	INTEREST ON INVESTMENTS			172,664	172,700	179,357	170,000	-9,357	-5.22%
70R000 1512 0000 00 000000	INTEREST ON TAXES			11	1,000	10	10	0	0.30%
70R--- 15---	----- *			172,675	173,700	179,367	170,010	-9,357	-5.22%
70R000 7210 0000 00 000000	PRINCIPAL ON BONDS SOLD				7,767,770			-7,767,770	-100.00%
70R000 7220 0000 00 000000	PREMIUM ON BONDS SOLD				832,230			-832,230	-100.00%
70R--- 72---	----- *				8,600,000			-8,600,000	-100.00%
70---	----- *WORKING CASH			621,271	563,700	9,169,348	577,010	-8,592,338	-93.71%



EDTLCC	FUNC	OBJ	SJ	FUNC	2012-13	2013-14	2013-14	2014-15	Budget vs	% Inc/ (Dec)
					FYTD Activity	Revised Budget	FYTD Activity	Revised Budget	Actual	from PY Actual
Grand Revenue Totals					77,578,694	74,249,359	101,659,004	73,382,404	-28,276,598	-27.82%

Number of Accounts: 192

\*\*\*\*\* End of report \*\*\*\*\*



**TAB**

**2**







**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**

**2014-15 Tentative Budget (July 14, 2014 Revised)**

**COMPARISON OF EXPENDITURES BY OBJECTS**

EDUCATIONAL FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
SALARIES	\$36,928,435	\$39,154,809	\$40,387,916	\$41,815,097	\$43,139,962	\$45,261,137	\$2,121,175	4.9%
EMPLOYEE BENEFITS	5,031,640	4,769,926	5,644,705	\$5,742,895	5,931,309	6,171,821	\$240,512	4.1%
PURCHASED SERVICES	1,892,302	1,506,072	1,676,420	\$1,809,378	2,042,078	2,162,598	\$120,520	5.9%
SUPPLIES & MATERIALS	2,321,135	2,104,148	1,752,037	\$1,641,412	1,854,077	2,481,868	\$627,791	33.9%
CAPITAL OUTLAY	556,970	783,899	175,087	\$123,986	439,446	128,235	(\$311,211)	-70.8%
OTHER	3,572,045	3,605,042	3,142,294	\$1,774,063	1,904,079	1,875,800	(\$28,279)	-1.5%
OTHER	-	-	-	\$2,000,000	-	-	\$0	NA
<b>TOTAL</b>	<b>\$50,302,527</b>	<b>\$51,923,896</b>	<b>\$52,778,460</b>	<b>\$54,906,831</b>	<b>\$55,310,952</b>	<b>\$58,081,459</b>	<b>\$2,770,507</b>	<b>5.0%</b>
<b>% Change</b>	<b>3.2%</b>	<b>1.6%</b>	<b>4.0%</b>	<b>0.7%</b>	<b>5.0%</b>			
TORT FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
EMPLOYEE BENEFITS	948	41,315	33,825	9,366	24,060	40,400	\$16,340	67.9%
PURCHASED SERVICES	180,869	469,056	577,135	621,913	610,305	667,139	\$56,834	9.3%
SUPPLIES & MATERIALS	6,526	257	4,771	(17,499)	13	-	(\$13)	NA
CAPITAL OUTLAY	8,194	\$2,333	\$0	\$0	\$153,433	\$250,000	\$96,567	62.9%
<b>TOTAL</b>	<b>\$ 196,537</b>	<b>\$ 512,961</b>	<b>\$ 615,730</b>	<b>\$ 613,780</b>	<b>\$ 787,811</b>	<b>\$ 957,539</b>	<b>\$169,728</b>	<b>21.5%</b>
<b>% Change</b>	<b>161.0%</b>	<b>20.0%</b>	<b>-0.3%</b>	<b>28.4%</b>	<b>21.5%</b>			
OPERATIONS & MAINTENANCE FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
SALARIES	\$ 2,230,577	\$ 2,507,700	\$ 2,467,577	\$ 2,596,659	\$ 2,592,677	\$ 2,691,824	\$ 99,147	3.8%
EMPLOYEE BENEFITS	311,793	330,023	375,134	392,878	368,901	393,700	\$24,799	6.7%
PURCHASED SERVICES	829,241	1,668,000	1,073,212	1,136,703	951,747	960,296	\$8,549	0.9%
SUPPLIES & MATERIALS	1,106,222	1,063,263	934,623	846,619	900,718	1,005,311	\$104,593	11.6%
CAPITAL OUTLAY	5,819,395	8,203,282	2,535,896	279,056	458,825	200,000	(\$258,825)	-56.4%
TRANSFERS OUT	-	61	3,000,060	3,500,000	8,600,000	-	(\$8,600,000)	NA
<b>TOTAL</b>	<b>\$ 10,297,228</b>	<b>\$ 13,772,329</b>	<b>\$ 10,386,503</b>	<b>\$ 8,751,915</b>	<b>\$ 13,872,868</b>	<b>\$ 5,251,131</b>	<b>(\$8,621,737)</b>	<b>-62.1%</b>
<b>% Change</b>	<b>33.7%</b>	<b>-24.6%</b>	<b>-15.7%</b>	<b>58.5%</b>	<b>-62.1%</b>			
TRANSPORTATION FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
SALARIES	\$ 61,924	\$ 30,628	\$ 30,628	\$ 30,628	\$ 13,258	\$ 14,500	\$ 1,242	9.4%
EMPLOYEE BENEFITS	3,005	-	-	-	1,708	2,050	\$342	NA
PURCHASED SERVICES	1,820,093	1,765,102	1,537,684	1,587,669	1,610,725	1,645,850	\$35,125	2.2%
SUPPLIES & MATERIALS	7,870	-	-	-	-	-	\$0	NA
CAPITAL OUTLAY	610	-	-	-	-	-	\$0	NA
TRANSFERS OUT	353	-	-	-	-	-	\$0	NA
<b>TOTAL</b>	<b>\$ 1,893,855</b>	<b>\$ 1,795,730</b>	<b>\$ 1,568,312</b>	<b>\$ 1,618,297</b>	<b>\$ 1,625,691</b>	<b>\$ 1,662,400</b>	<b>\$36,709</b>	<b>2.3%</b>
<b>% Change</b>	<b>-5.2%</b>	<b>-12.7%</b>	<b>3.2%</b>	<b>0.5%</b>	<b>2.3%</b>			
ILL. MUNICIPAL RETIREMENT FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
EMPLOYEE BENEFITS	\$1,731,234	\$1,909,355	\$2,070,251	\$2,326,054	\$2,476,371	\$2,542,730	\$66,359	2.7%
<b>TOTAL</b>	<b>\$ 1,731,234</b>	<b>\$ 1,909,355</b>	<b>\$ 2,070,251</b>	<b>\$ 2,326,054</b>	<b>\$ 2,476,371</b>	<b>\$ 2,542,730</b>	<b>\$66,359</b>	<b>2.7%</b>
<b>% Change</b>	<b>10.3%</b>	<b>8.4%</b>	<b>12.4%</b>	<b>6.5%</b>	<b>2.7%</b>			
CAPITAL IMPROVEMENT	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
PURCHASED SERVICES	\$ -	\$ 353,232	\$ 353,130	\$ 653,818	\$ 645,000		(\$8,818)	-1.3%
CAPITAL IMPROVEMENTS	\$ -	\$ 5,915	\$ 2,078,840	\$ 4,808,464	\$ 5,200,000		\$391,536	8.1%
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 359,147</b>	<b>\$ 2,431,970</b>	<b>\$ 5,462,281</b>	<b>\$ 5,845,000</b>	<b>\$382,719</b>	<b>7.0%</b>	
			577.2%	124.6%	7.0%			
WORKING CASH FUND	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
	Actual	Actual	Actual	Actual	Actual	Tentative Budget		
TRANSFER OUT	\$318,266	\$174,690	\$240,091	\$171,954	\$8,776,378	\$160,010	(\$8,616,368)	-98.2%
<b>TOTAL</b>	<b>\$ 318,266</b>	<b>\$ 174,690</b>	<b>\$ 240,091</b>	<b>\$ 171,954</b>	<b>\$ 8,776,378</b>	<b>\$ 160,010</b>	<b>(\$8,616,368)</b>	<b>-98.2%</b>
<b>% Change</b>	<b>-12.6%</b>	<b>-45.1%</b>	<b>37.4%</b>	<b>-28.4%</b>	<b>5003.9%</b>	<b>-98.2%</b>		
<b>OPERATING FUNDS</b>								
Salaries	\$ 39,220,936	\$ 41,693,137	\$ 42,886,121	\$ 44,442,384	\$ 45,745,898	\$ 47,967,461	\$ 2,221,563	4.9%
Employee Benefits	7,078,620	7,050,619	8,123,915	8,471,193	8,802,349	9,150,701	\$348,352	4.0%
Purchased Services	4,722,505	5,408,229	5,217,683	5,508,793	5,868,673	6,080,883	\$212,210	3.6%
Supplies & Materials	3,441,753	3,167,668	2,691,432	2,470,531	2,754,808	3,487,179	\$732,371	26.6%
Capital Outlay	6,378,975	8,989,514	2,716,898	2,481,882	5,860,167	5,778,235	(\$81,932)	-1.4%
Other	3,572,045	3,605,042	3,142,294	1,774,063	1,904,079	1,875,800	(\$28,279)	-1.5%
Transfer Out	318,266	174,751	3,240,151	5,671,954	17,376,378	160,010	(\$17,216,368)	-99.1%
<b>Grand Total Operating Fund</b>	<b>\$ 64,731,100</b>	<b>\$ 70,088,961</b>	<b>\$ 68,018,494</b>	<b>\$ 70,820,800</b>	<b>\$ 88,312,353</b>	<b>\$ 74,500,269</b>	<b>(\$13,812,084)</b>	<b>-15.6%</b>
	8.3%	-3.0%	4.1%	24.7%	-15.6%			

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64**  
**2014-15 Tentative Budget (July 14, 2014 Revised)**  
**COMPARISON OF EXPENDITURES BY OBJECTS**

Other Funds										
DEBT SERVICE	2009-10		2010-11		2011-12		2012-13		2013-14	
	Actual		Actual		Actual		Actual		Tentative Budget	\$ Change from 2013-14 Actual
OTHER TRANSFERS OUT	\$ 2,620,465	\$ 2,530,171	\$ 2,809,488	\$ 2,791,466	\$ 3,769,675	\$ 3,187,800	\$ (581,875)	\$ (581,875)	-15.4%	
<b>TOTAL</b>	<b>\$ 2,620,465</b>	<b>\$ 2,530,171</b>	<b>\$ 2,809,488</b>	<b>\$ 2,804,170</b>	<b>\$ 3,802,241</b>	<b>\$ 3,220,870</b>	<b>\$ (5581,875)</b>	<b>\$ 0</b>	<b>1.5%</b>	
			-3.4%	11.0%	-0.2%	35.6%	-15.3%			
<b>GRAND TOTAL ALL FUNDS</b>										
Salaries	\$ 39,220,936	\$ 41,693,137	\$ 42,886,121	\$ 44,442,384	\$ 45,745,898	\$ 47,967,461	\$ 2,221,563	\$ 2,221,563	4.9%	
Employee Benefits	7,078,620	7,050,619	8,123,915	8,471,193	8,802,349	9,150,701	348,352	348,352	4.0%	
Purchased Services	4,722,505	5,408,229	5,217,683	5,508,793	5,868,673	6,080,883	212,210	212,210	3.6%	
Supplies & Materials	3,441,753	3,167,668	2,691,432	2,470,531	2,754,808	3,487,179	732,371	732,371	26.6%	
Capital Outlay	6,376,975	8,989,514	2,716,898	2,481,882	5,860,167	5,778,235	(81,932)	(81,932)	-1.4%	
Other	6,192,510	6,135,213	5,951,782	4,565,529	5,673,753	5,063,600	(610,153)	(610,153)	-10.8%	
Tuition	-	-	-	-	-	-	-	-	NA	
Transfer Out	318,266	174,751	3,240,151	5,684,659	17,408,944	193,080	(17,215,864)	(17,215,864)	-98.9%	
<b>Grand Total Operating Funds</b>	<b>\$ 67,351,565</b>	<b>\$ 72,619,132</b>	<b>\$ 70,827,982</b>	<b>\$ 73,624,971</b>	<b>\$ 92,114,593</b>	<b>\$ 77,721,139</b>	<b>\$ (14,393,454)</b>	<b>\$ (14,393,454)</b>	<b>-15.6%</b>	
			7.8%	-2.5%	3.9%	25.1%	-15.6%			

FDTLOC	FUNC	OBJ	SJ	2012-13			2013-14			2014-15		
				FYTD Activity	Budget	FYTD Activity	Budget	Revised	Budget	Actual	% Budget Change	
10E----	1100	---	----	2,461,960.45	2,572,932.00	2,555,279.71	2,737,310.00	182,030.29	182,030.29	7.12		
10E----	1110	---	----	413,643.00	421,916.00	394,509.16	394,509.16	-394,509.16	-394,509.16	-100.00		
10E----	1120	---	----	630,076.47	604,695.00	572,751.97	598,726.00	25,974.03	25,974.03	4.53		
10E----	1200	---	----	30,708,783.43	32,757,946.00	31,967,057.70	33,988,188.00	2,021,130.30	2,021,130.30	6.32		
10E----	1308	---	----		138,000.00	62,957.44	155,000.00	92,042.56	92,042.56	146.20		
10E----	1309	---	----	30,602.06	33,250.00	22,916.04	44,500.00	21,583.96	21,583.96	94.19		
10E----	1310	---	----	31,999.76	32,000.00	31,999.92	32,000.00	0.08	0.08	0.00		
10E----	1311	---	----	259,549.62	255,700.00	265,591.53	260,428.00	-5,163.53	-5,163.53	-1.94		
10E----	1312	---	----	62,377.00	64,000.00	63,621.42	65,280.00	1,658.58	1,658.58	2.61		
10E----	1313	---	----	14,737.28	17,000.00	11,331.17	30,600.00	19,268.83	19,268.83	170.05		
10E----	1314	---	----	71,759.39	74,800.00	46,056.91	74,800.00	28,743.09	28,743.09	62.41		
10E----	1315	---	----	2,792.76	2,200.00	4,760.40	4,200.00	-560.40	-560.40	-11.77		
10E----	1316	---	----	19,988.95	24,000.00	27,251.12	24,000.00	-3,251.12	-3,251.12	-11.93		
10E----	1317	---	----	2,940.96	5,000.00	1,486.24	4,000.00	2,513.76	2,513.76	169.14		
10E----	1318	---	----	156,132.56	159,000.00	154,749.63	161,000.00	6,250.37	6,250.37	4.04		
10E----	1322	---	----	34,910.42	244,900.00	87,921.61	243,700.00	155,778.39	155,778.39	177.18		
10E----	1323	---	----	875,061.62	725,000.00	838,715.26	725,000.00	-113,715.26	-113,715.26	-13.56		
10E----	1324	---	----	47,675.17	50,000.00	20,728.91	50,000.00	29,271.09	29,271.09	141.21		
10E----	1325	---	----	6,320.30	7,500.00	9,689.65	7,500.00	-2,189.65	-2,189.65	-22.60		
10E----	1410	---	----	2,401,152.15	2,421,772.00	2,218,454.78	2,285,389.00	66,934.22	66,934.22	3.02		
10E----	1411	---	----		36,655.00	16,748.54	36,655.00	19,906.46	19,906.46	118.85		
10E----	1420	---	----	301,849.45	251,430.00	260,803.64	253,930.00	-6,873.64	-6,873.64	-2.64		
10E----	1421	---	----		3,260.00	15,709.39	20,000.00	4,290.61	4,290.61	27.31		
10E----	1425	---	----	363,788.65	432,598.00	418,472.90	449,782.00	31,309.10	31,309.10	7.48		
10E----	1430	---	----	163,422.24	181,139.00	175,896.45	189,570.00	13,673.55	13,673.55	7.77		
10E----	1431	---	----		2,780.00	933.08	2,780.00	1,786.92	1,786.92	179.94		
10E----	1510	---	----	514,359.59	312,500.00	411,687.18	400,000.00	-11,687.18	-11,687.18	-2.84		
10E----	1511	---	----		200,000.00	117,116.11		-117,116.11	-117,116.11	-100.00		
10E----	1520	---	----	192,205.00	220,000.00	206,555.07		-206,555.07	-206,555.07	-100.00		
10E----	1521	---	----					70,000.00	70,000.00			
10E----	1530	---	----	SECRETARY	1,262,093.00	1,293,513.38		1,236,983.00	-56,530.38	-4.37		
10E----	1531	---	----	SUB-CLERICAL	35,000.00	18,700.23		35,000.00	16,299.77	87.16		
10E----	1532	---	----	SECRETARY EXTRA & OVERTIME	1,198.70	37,787.85		40,000.00	2,212.15	5.85		
10E----	1540	---	----	ACCOUNTING	65,269.03	162,291.00		162,291.00	67,453.98	41.56		
10E----	1541	---	----	ACCOUNTING EXTRA & OVERTIME	1,472.76	3,000.00		3,000.00	1,855.34	54.65		
10E----	1550	---	----	SENIOR WORKERS	50,293.58	50,000.00		45,183.14	50,000.00	4,816.86		
10E----	1560	---	----	TECHNOLOGISTS	281,400.06	287,924.00		293,417.53	335,316.00	10.66		
10E----	1570	---	----	TECHNOLOGY EXTRA & OVERTIME	10,400.00	8,766.02		10,400.00	8,766.02	14.28		
10E----	1714	---	----	SUMMER SCHOOL TEACHER	239,027.25	247,000.00		194,335.06	1,633.98	18.64		
10E----	1910	---	----					254,000.00	254,000.00	30.70		

FDTLOC	FUNC	OBJ	SJ	OBJ	2012-13		2013-14		2013-15		Budget vs Actual	% Budget Change
					FYTD Activity	Budget	FYTD Activity	Revised Budget				
10E---	----	1911	--	TA SUMMER SCHOOL	35,479.25	40,000.00	57,855.65	50,000.00	-7,855.65	-13.58		
10E---	----	1912	--	EC DIAGNOSTICS	1,494.89	9,000.00	10,424.03	12,000.00	1,575.97	15.12		
10E---	----	1913	--	MEETING EXPENSE	4,230.72	5,000.00	1,577.65	5,000.00	3,422.35	216.93		
10E---	----	1930	--	CURRICULUM WRITING	25,604.59	75,963.00	30,898.32	78,100.00	47,201.68	152.76		
10E---	----	1940	--	SUMMER STIPENDS								
10E---	----	1950	--	STAFF DEVELOPMENT	428.70	5,000.00						
10E---	----	1	--	SALARY	41,815,097.35	44,472,260.00	43,139,962.47	45,261,137.00	2,121,174.53	4.92		
10E---	----	2110	--	HEALTH PREVENTION			7,359.59	5,000.00	-2,359.59	-32.06		
10E---	----	2120	--	PPO INSURANCE	3,599,411.15	4,225,734.00	4,069,966.84	4,229,234.00	159,267.16	3.91		
10E---	----	2130	--	HMO INSURANCE	409,168.89	410,135.00	449,547.99	436,150.00	-13,397.99	-2.98		
10E---	----	2140	--	DENTAL INSURANCE	198,392.70	231,370.00	183,673.30	195,675.00	13,001.70	7.08		
10E---	----	2150	--	HEALTH INSURANCE WAIVER	36,260.08	25,600.00	27,502.26	25,600.00	-1,902.26	-6.92		
10E---	----	2155	--	EMPLOYEE ASSIST PROGRAM		10,000.00	59.99	5,000.00	4,940.01	8,234.72		
10E---	----	2300	--	LIFE INSURANCE	33,925.45	32,000.00	33,892.89	34,600.00	707.11	2.09		
10E---	----	2310	--	LONG TERM DISABILITY	5,119.90	9,502.00	3,889.81	4,100.00	210.19	5.40		
10E---	----	2730	--	EMPLOYER TRF								
10E---	----	2810	--	EMPLOYER TRS CONTRIBUTION	203,351.65	243,000.00	218,687.98	243,000.00	24,312.02	11.12		
10E---	----	2811	--	ADMIN BD PAID TRS	266,668.10	304,170.00	254,650.77	250,000.00	-4,650.77	-1.83		
10E---	----	2820	--	EMPLOYER TRS-THIS CONTRIBUTION	274,615.71	266,131.00	282,208.34	266,131.00	-16,077.34	-5.70		
10E---	----	2830	--	EMPLOYER TRS FEDERAL FUNDING	12,530.07	33,932.00	49,017.71	20,000.00	-29,017.71	-59.20		
10E---	----	2840	--	TRS EARLY RETIREMENT OPTION		116,668.00	116,667.48		-116,667.48	-100.00		
10E---	----	2845	--	TRS-RETIREMENT PENALTY	27,450.97			10,000.00	10,000.00			
10E---	----	2850	--	RETIREMENT INCENTIVE	412,983.90	15,625.00	15,625.00	121,250.00	105,625.00	676.00		
10E---	----	2855	--	RETIREMENT SICK LEAVE	32,956.00			41,600.00	41,600.00			
10E---	----	2860	--	RETIREMENT HEALTH INSURANCE	218,637.75	255,681.00	206,794.30	255,681.00	48,886.70	23.64		
10E---	----	2999	--	BENEFIT CONSULTANTS	11,422.75	27,800.00	11,764.75	27,800.00	16,035.25	136.30		
10E---	----	2	--	EMPLOYEE BENEFITS	5,742,895.07	6,212,348.00	5,931,309.00	6,171,821.00	240,512.00	4.05		
10E---	----	3100	--	PROFESSIONAL & TECHNICAL SERVI	46,116.16	84,800.00	57,165.52	76,600.00	19,434.48	34.00		
10E---	----	3130	--	COMMUNITY ACTIVITIES	8,729.19	37,000.00	43,786.98	41,774.00	-2,012.98	-4.60		
10E---	----	3140	--	INSTRUCTIONAL PROFESSION SCVS	52,027.37	78,732.00	70,699.13	72,086.00	1,386.87	1.96		
10E---	----	3141	--	WORKSHOPS	9,563.95	13,700.00	10,572.61	14,250.00	3,677.39	34.78		
10E---	----	3142	--	STAFF DEVELOPMENT	66,768.42	82,065.00	43,741.37	76,220.00	32,478.63	74.25		
10E---	----	3143	--	MILEAGE REIMBURSEMENT	37,718.85	39,553.00	14,214.92	39,624.00	25,409.08	178.75		
10E---	----	3145	--	INTERPRETERS	511.34	874.00			6,727.86	-55.41		
									3,000.00			

OBJ	FDTLOC	FUNC	OBJ	SJ	2012-13		2013-14		2014-15		Budget vs % Budget	
					FYTD Activity	Budget	FYTD Activity	Revised Budget	FYTD Activity	Actual	% Change	
10E----	3146	---	PROFESSIONAL GROWTH	49,666.90	88,718.00	47,847.25	87,250.00	39,402.75	82.35			
10E----	3147	---	CAREER SERVICE INCENTIVE	28,750.65	25,000.00	23,376.93	25,000.00	1,623.07	6.94			
10E----	3148	---	PERSONNEL RECRUITMENT	6,390.64	5,000.00	25,226.60	5,000.00	-20,226.60	-80.18			
10E----	3149	---	MEETING EXPENSE	4,737.71	4,500.00	3,219.77	4,500.00	1,280.23	39.76			
10E----	3150	---	FOOD SERVICE CONTRACT	553,940.21	565,003.00	540,669.87	565,003.00	24,333.13	4.50			
10E----	3161	---	ANNUAL LICENSE FEES	227,647.18	248,390.00	231,664.36	258,939.00	27,274.64	11.77			
10E----	3162	---	COMMUNICATION REIMBURSEMENT	26,675.00	28,380.00	28,100.00	28,380.00	280.00	1.00			
10E----	3163	---	SOFTWARE	69,178.50	111,020.00	106,760.49	115,707.00	8,946.51	8.38			
10E----	3169	---	TESTING & ASSESSMENT	12,914.01	21,000.00	14,046.42	25,185.00	11,138.58	79.30			
10E----	3170	---	AUDIT SERVICES	32,115.00	26,300.00	26,050.00	26,300.00	250.00	0.96			
10E----	3175	---	TREASURER EXPENSE	47,288.37	50,114.00	44,634.83	53,000.00	8,365.17	18.74			
10E----	3180	---	LEGAL SERVICES	75,066.77	100,000.00	205,029.34	150,000.00	-55,029.34	-26.84			
10E----	3190	---	OTHER PROFESSIONAL SCVS	22,374.00	40,000.00	39,831.00	40,000.00	166.00	0.42			
10E----	3191	---	ATHLETIC REFEREE & JUDGES	5,250.00	4,760.00	4,340.00	4,760.00	420.00	9.68			
10E----	3192	---	ATHLETIC TRAVEL									
10E----	3193	---	TEXTBOOK BINDING		1,940.25	2,000.00	2,000.00	2,000.00	2,000.00			
10E----	3201	---	FIXED ASSETS									
10E----	3230	---	REPAIR & MAINTENANCE		65,385.68	90,970.00	65,416.41	68,520.00	3,103.59	4.74		
10E----	3231	---	PRINT MANAGEMENT		25,999.81	45,200.00	14,100.00		-14,100.00	-100.00		
10E----	3234	---	SECURITY/FIRE SERVICE AGREEMEN									
10E----	3250	---	RENTAL									
10E----	3300	---	TRANSPORTATION CONTRACT		401.50	6,000.00	3,762.00	6,000.00	-156.75	-100.00		
10E----	3311	---	FIELD TRIPS-NON-REIMBURSABLE		6,214.07	750.00	1,000.00	400.00	1,000.00	2,238.00	59.49	
10E----	3390	---	STUDENT ACTIVITIES			34,477.07	40,000.00	41,485.30	40,000.00	600.00	150.00	
10E----	3401	---	POSTAGE							-1,485.30	-3.58	
10E----	3520	---	LEGAL NOTICES			437.00	500.00	1,345.80	1,500.00	154.20	11.46	
10E----	3600	---	PRINTING			68,294.69	57,500.00	35,470.83	40,000.00	4,529.17	12.77	
10E----	3610	---	COPIER MACHINES			191,113.72	208,687.00	261,113.36	260,000.00	-1,113.36	-0.43	
10E----	3880	---	CROSSING GUARDS			5,746.72	6,000.00	4,749.84	8,000.00	3,250.16	68.43	
10E----	3900	---	OTHER PURCHASE SERVICES			25,187.16	23,000.00	26,369.75	23,000.00	-3,369.75	-12.78	
10E----	3999	---	CONTINGENCY									
10E----	3---	---	PURCHASED SERVICES		1,809,377.89	2,135,766.00	2,042,078.29	2,162,598.00	120,519.71	5.90		
GENERAL SUPPLIE					1,110,924.99	1,090,751.00	1,006,150.53	1,120,422.00	114,271.47	11.36		
SNACKS					18,901.54	21,000.00	16,456.81	12,500.00	-3,956.81	-24.04		
MUSIC SUPPLIES					22,762.17	21,240.00	22,762.06	21,240.00	-1,522.06	-6.69		
INSTRUMENTAL MUSIC					8,990.43	8,700.00	6,935.47	8,700.00	1,764.53	25.44		
TLC SUPPLIES					1,357.58	2,000.00	2,679.06	4,400.00	64.24			

FDTLOC	FUNC	OBJ	SJ	OBJ	2012-13		2013-14		2013-14		2014-15		Budget vs Actual	% Budget Change
					FYTD Activity	Budget	FYTD Activity	Budget	Revised Budget	Budget	Revised Budget	Budget		
10E---	4105	4105	--	TESTING MATERIALS	6,571.90	11,975.00	5,505.89	8,000.00	2,494.11	2,494.11	2,494.11	45.30		
10E---	4108	4108	--	NURSING SUPPLIES	4,578.92	5,000.00	2,080.98	5,000.00	2,919.02	2,919.02	2,919.02	140.27		
10E---	4109	4109	--	INSTRUCTIONAL MATERIALS	230.22	600.00	26.76	600.00	573.24	573.24	573.24	2,142.15		
10E---	4110	4110	--	PROFESSIONAL MATERIALS	23	23	10,220.54	15,000.00	4,779.46	4,779.46	4,779.46	46.76		
10E---	4111	4111	--	WAREHOUSE/OFFICE DEPOT	23,470.08	23,012.00	8,743.41	12,500.00	3,756.59	3,756.59	3,756.59	42.96		
10E---	4112	4112	--	STUDENT PLANNER	17,850.68	14,800.00	58,676.45	73,500.00	14,823.55	14,823.55	14,823.55	25.26		
10E---	4120	4120	--	COPIER PAPER	63,912.38	65,224.00	2,039.40	2,000.00	2,000.00	2,000.00	2,000.00	-39.40	-1.93	
10E---	4146	4146	--	ATHLETIC UNIFORMS	951.24	2,000.00	6,621.65	8,500.00	1,878.35	1,878.35	1,878.35	28.37		
10E---	4147	4147	--	PE UNIFORMS	5,485.06	10,958.20	12,770.20	13,000.00	229.80	229.80	229.80	1.80		
10E---	4148	4148	--	TOWEL AND LOCKS	10,986.00	7,700.00	5,496.00	7,700.00	2,204.00	2,204.00	2,204.00	40.10		
10E---	4149	4149	--	ROLLER SKATING	42,040.82	43,000.00	35,142.28	43,000.00	7,857.72	7,857.72	7,857.72	22.36		
10E---	4190	4190	--	CAPITAL UNDER \$1,500	247,797.64	562,515.00	581,724.33	185,366.00	-396,358.33	-396,358.33	-396,358.33	-68.14		
10E---	4200	4200	--	TEXTBOOKS	2,403.83	2,500.00	2,453.03	2,500.00	46.97	46.97	46.97	1.91		
10E---	4205	4205	--	LOST LIBRARY BOOKS	895.43	910.00	910.00	910.00						
10E---	4210	4210	--	PERIODICALS	23,081.02	25,490.00	24,928.67	27,083.00	2,154.33	2,154.33	2,154.33	8.64		
10E---	4220	4220	--	SUBSCRIPTIONS	1,497.31	1,500.00	1,500.00	1,500.00						
10E---	4230	4230	--	INSTRUCTIONAL VIDEOS	10,329.40	17,640.00	15,366.06	13,517.00						
10E---	4240	4240	--	REFERENCE MATERIALS	1,000.00	1,000.00	1,000.00	1,000.00						
10E---	4700	4700	--	TECHNOLOGY SUPPLIES										
10E---	4701	4701	--	ELEM TECHNOLOGY INITIATIVE					376,980.00	376,980.00	376,980.00			
10E---	4702	4702	--	MS TECHNOLOGY INITIATIVE					485,050.00	485,050.00	485,050.00			
10E---	4710	4710	--	SOFTWARE	4,434.77	27,250.00	18,936.64	25,900.00	6,963.36	6,963.36	6,963.36	36.77		
10E---	4720	4720	--	FOOD SERVICES SUPPLIES		2,500.00	5,951.00	6,000.00	49.00	49.00	49.00	0.82		
10E---	4900	4900	--	MISC SUPPLIES					-1,849.06	-1,849.06	-1,849.06	-12.03		
10E---	4999	4999	--	CONTINGENCY										
10E---	4	4	--	SUPPLIES	1,841,411.61	1,979,807.00	1,854,077.22	2,481,868.00	627,790.78	627,790.78	627,790.78	33.86		
10E---	5110	5110	--	BUILDING IMPROVEMENTS										
10E---	5310	5310	--	EQUIPMENT	3,309.97	12,035.00	16,508.08	36,535.00	20,026.92	20,026.92	20,026.92	121.32		
10E---	5320	5320	--	CLASSROOM & OFFICE EQUIPMENT										
10E---	5330	5330	--	TECHNOLOGY EQUIPMENT	120,675.61	423,100.00	422,938.37	91,700.00	-331,238.37	-331,238.37	-331,238.37	-78.32		
10E---	5	5	--	CAPITAL OUTLAY	123,985.58	435,135.00	439,446.45	128,235.00	-311,211.45	-311,211.45	-311,211.45	-70.82		
10E---	6400	6400	--	DUES & FEES	85,909.67	91,500.00	113,519.45	91,800.00	-21,719.45	-21,719.45	-21,719.45	-19.13		
10E---	6410	6410	--	MEMBERSHIP	15,648.34	21,019.00	17,035.42	21,600.00	4,564.58	4,564.58	4,564.58	26.79		
10E---	6420	6420	--	TOURNAMENT FEES	2,292.25	2,400.00	1,400.00	2,400.00	1,000.00	1,000.00	1,000.00	71.43		

FDTLOC	FUNC	OBJ	SJ	OBJ	2012-13		2013-14		2013-14		2014-15		Budget vs % Budget	
					FYTD Activity	Budget	FYTD Activity	Budget	Revised	Budget	Actual	% Change	Actual	% Change
10E----	-----	6800	---	TUITION	1,517,170.17	1,500,000.00	1,549,155.68	1,550,000.00	1,550,000.00	844.32	0.05			
10E----	-----	6801	---	TUITION - VISION SERVICES	31,174.54	40,000.00	36,949.37	40,000.00	36,949.37	3,050.63	8.26			
10E----	-----	6802	---	TUITION - HEARING SERVICES	119,628.27	131,133.00	125,771.02	130,000.00	125,771.02	4,228.98	3.36			
10E----	-----	6803	---	ASSISTIVE TECH		40,000.00	60,247.87	40,000.00	60,247.87	40,000.00	-20,247.87	-33.61		
10E----	-----	6810	---	DIAGNOSTICS	2,239.89									
10E----	-----	6820	---	MTSEP ADMINISTRATION										
10E----	-----	6990	---	PERMANENT FUND TRANSFER	2,000,000.00									
10E----	-----	6-	---	OTHER OBJECTS	3,774,063.13	1,826,052.00	1,904,078.81	1,875,800.00	1,875,800.00	-28,278.81	-1.49			
10----	-----			EDUCATION FUND	54,906,830.63	57,061,368.00	55,310,952.24	56,081,459.00	56,081,459.00	2,770,506.76	5.01			

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EDTLGCFUNCOBJSU	OBJ	2012-13			2013-14			2013-14			2014-15		
		FYTD Activity		Budget	FYTD Activity		Revised	Budget	Budget vs Actual		% Budget Change		
20E---- ----	3143 --- -----		2,678.23	3,604.00		2,011.03		3,604.00		1,592.97	79.21		
20E---- ----	3146 --- -----		1,501.66	2,000.00		1,628.74		3,500.00		1,871.26	114.89		
20E---- ----	3149 --- -----									1,000.00			
20E---- ----	3203 --- -----		2,782.55	11,272.00		7,756.89		10,000.00		2,243.11	28.92		
20E---- ----	3204 --- -----		377,288.24	200,000.00		242,664.75		200,000.00		-42,664.75	-17.58		
20E---- ----	3210 --- -----		25,367.94	32,361.00		24,967.90		30,000.00		5,032.10	20.15		
20E---- ----	3227 --- -----		25,339.43	18,500.00		3,800.35		15,000.00		11,199.65	294.70		
20E---- ----	3228 --- -----		24,358.00	36,277.00		54,850.50		36,277.00		-18,573.50	-33.86		
20E---- ----	3229 --- -----		35,389.03	34,059.00		19,467.79		30,000.00		10,532.21	54.10		
20E---- ----	3230 --- -----		43,510.38	43,101.00		33,966.49		35,000.00		1,033.51	3.04		
20E---- ----	3234 --- -----		93,119.78	64,266.00		73,836.97		86,205.00		12,368.03	16.75		
20E---- ----	3235 --- -----		14,353.50	15,602.00		9,791.03		12,000.00		2,208.97	22.56		
20E---- ----	3236 --- -----		3,527.48	4,000.00		4,995.00		4,000.00		-995.00	-19.92		
20E---- ----	3237 --- -----		11,491.06	30,000.00		31,303.66		30,000.00		-1,303.66	-4.16		
20E---- ----	3238 --- -----		16,512.07	15,139.00		12,872.55		12,000.00		-872.55	-6.78		
20E---- ----	3251 --- -----			466.00				500.00		500.00			
20E---- ----	3252 --- -----		3,840.00	3,840.00		3,840.00		3,840.00		-1,006.92	-0.37		
20E---- ----	3410 --- -----		239,516.74	240,000.00		271,096.92		270,000.00		409.60	453.10		
20E---- ----	3520 --- -----		613.60	600.00		90.40		500.00		4,624.28	4.95		
20E---- ----	3700 --- -----		87,363.43	92,000.00		93,375.72		98,000.00		-125.60	-7.73		
20E---- ----	3900 --- -----					1,422.00		1,500.00		5,218.84	109.15		
20E---- ----	3910 --- -----		25,702.80	19,061.00		4,781.16		10,000.00					
20E---- ----	3999 --- -----												
20E---- ----	3---- -----					1,136,703.26		1,078,274.00		951,746.92	960,296.00		
20E---- ----										8,549.08	0.90		
20E---- ----	4100 --- -----												
20E---- ----	4560 --- -----												
20E---- ----	4650 --- -----		15,320.97	16,500.00		15,386.38		16,500.00		1,113.62	7.24		
20E---- ----	4660 --- -----		205,934.37	249,970.00		228,845.00		250,000.00		21,155.00	9.24		
20E---- ----	4710 --- -----		381,619.76	460,000.00		419,473.24		460,000.00		40,526.76	9.66		
20E---- ----	4800 --- -----		2,549.25	2,549.00		2,549.25		6,000.00		3,450.75	135.36		
20E---- ----	4805 --- -----		14,058.63	17,843.00		13,049.48		17,843.00		4,793.52	36.73		
20E---- ----	4810 --- -----		7,696.11	13,334.00		4,122.88		10,000.00		5,877.12	142.55		
20E---- ----	4820 --- -----		550.04	2,500.00		5,425.14		11,000.00		5,574.86	102.76		
20E---- ----	4830 --- -----		28,190.71	21,080.00		18,873.14		20,000.00		1,126.86	5.97		
20E---- ----	4840 --- -----		25,971.12	19,980.00		15,031.84		17,000.00		1,968.16	13.09		
20E---- ----	4850 --- -----		23,478.20	31,924.00		23,764.90		27,000.00		3,235.10	13.61		
20E---- ----	4860 --- -----		9,890.79	10,854.00		20,280.27		17,000.00		-3,280.27	-16.17		

FDTLOC	FUNC	OBJ	SJ	2012-13		2013-14		2013-14		2014-15		Budget vs Budget	
				FYTD Activity	Budget	FYTD Activity	Revised Budget	Actual	% Change				
20E---	----	4900	---	MISC SUPPLIES	10,197.30	16,640.00	4,987.65	12,500.00	7,512.35	150.62			
20E---	----	4930	---	CUSTODIAL SUPPLIES	90,743.71	91,000.00	89,354.27	91,000.00	1,645.73	1.84			
20E---	----	4940	---	MAINTENANCE SUPPLIES	3,297.95	3,707.00	9,517.60	10,000.00	482.40	5.07			
20E---	----	4960	---	CLOCKS & PA SYSTEMS	27,119.63	34,968.00	27,893.45	34,968.00	7,074.55	25.36			
20E---	----	4999	---	CONTINGENCY									
20E---	----	4	---	SUPPLIES	846,618.54	1,003,849.00	900,718.27	1,005,311.00	104,592.73	11.61			
20E---	----	5110	---	BUILDING IMPROVEMENTS	182,269.67	364,800.00	329,948.62		-329,948.62	-100.00			
20E---	----	5120	---	FAA BUILDING IMPROVEMENTS									
20E---	----	5310	---	EQUIPMENT	48,603.57	50,000.00	47,931.92	100,000.00	52,068.08	108.63			
20E---	----	5320	---	CLASSROOM & OFFICE EQUIPMENT	48,183.19	73,800.00	80,944.24	100,000.00	19,055.76	23.54			
20E---	----	5	---	CAPITAL OUTLAY	279,056.43	488,600.00	458,824.78	200,000.00	-258,824.78	-56.41			
20E---	----	6400	---	DUES & FEES									
20E---	----	6900	---	OTHER OBJECTS									
20E---	----	6990	---	PERMANENT FUND TRANSFER	3,500,000.00	8,600,000.00			-8,600,000.00	-100.00			
20E---	----	6	---	OTHER OBJECTS	3,500,000.00		8,600,000.00		-8,600,000.00	-100.00			
20--	---			OPERATIONS & MAINTENANCE	8,751,915.21	5,703,210.00	13,872,868.48	5,251,131.00	-8,621,737.48	-62.15			

FDTLOC	FUNC	OBJ	SJ	OBJ	2012-13		2013-14		2014-15		Budget vs Actual	% Budget Change
					FYTD Activity	Budget	FYTD Activity	Budget	Revised	Budget		
30E----	-----	6100	---	REDEMPTION OF PRINCIPAL	2,160,000.00	2,275,000.00	2,275,000.00	2,520,000.00	2,520,000.00	2,520,000.00	245,000.00	10.77
30E----	-----	6200	---	INTEREST	627,887.50	510,575.00	558,866.67	657,800.00	657,800.00	657,800.00	98,933.33	17.70
30E----	-----	6400	---	DUES & FEES	3,578.00	10,000.00	147,328.44	10,000.00	10,000.00	10,000.00	-137,328.44	-93.21
30E----	-----	6900	---	OTHER OBJECTS			788,479.56				-788,479.56	-100.00
30E----	-----	6990	---	PERMANENT FUND TRANSFER	12,704.95	13,200.00	32,566.17	33,070.00	33,070.00	33,070.00	503.83	1.55
30E----	-----	6	---	OTHER OBJECTS	2,804,170.45	2,808,775.00	3,802,240.84	3,220,870.00	3,220,870.00	3,220,870.00	-581,370.84	-15.29
30-----	-----			DEBT SERVICES	2,804,170.45	2,808,775.00	3,802,240.84	3,220,870.00	3,220,870.00	3,220,870.00	-581,370.84	-15.29



EDTLOC	FUNC	OBJ	SJ	2012-13			2013-14			2013-14			2014-15		
				FYTD Activity	Budget	FYTD Activity	Budget	Revised	Budget	Budget	vs Actual	% Budget Change			
50E----	2710	---	---	EMPLOYER FTCA	546,229.91	611,000.00	542,520.74	617,500.00			74,979.26	13.82			
50E----	2720	---	---	EMPLOYER MEDICARE	624,455.43	678,550.00	627,253.50	686,000.00			58,746.50	9.37			
50E----	2730	---	---	EMPLOYER IMRF	1,155,368.38	1,411,343.00	1,306,596.51	1,239,230.00			-67,366.51	-5.16			
50E----	2	---	---	EMPLOYEE BENEFITS	2,326,053.72	2,700,893.00	2,476,370.75	2,542,730.00			66,359.25	2.68			
50-----	-----	-----	-----	RETIREMENT (IMRF/SS/MEDICARE)	2,326,053.72	2,700,893.00	2,476,370.75	2,542,730.00			66,359.25	2.68			

Park Ridge Niles SD #64

## **EXPENSE BUDGET REPORT VS ACTUAL (Date: 6/2014)**

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FEDTLOC	FUNC	OBJ	SJ	OBJ	FYTD Activity		2013-14		2014-15		Budget vs % Budget Change	
					Budget	FYTD Activity	Revised Budget	Actual	Revised Budget	Actual	Revised Budget	Actual
5050E-----	3110 -----	3110 -----	3110 -----	ARCHITECT FEES	287,206.51	823,886.00	582,114.43	525,000.00	-57,114.43	-9.81		
5050E-----	3112 -----	3112 -----	3112 -----	OTHER ENGINEERING FEES	65,923.13	50,000.00	70,930.00	120,000.00	49,070.00	69.18		
5050E-----	3520 -----	3520 -----	3520 -----	LEGAL NOTICES			68.00		-68.00	-100.00		
5050E-----	3 -----	3 -----	3 -----	PURCHASED SERVICES	353,129.64	873,886.00	653,112.43	645,000.00			-8,112.43	-1.24
5050E-----	5110 -----	5110 -----	5110 -----	BUILDING IMPROVEMENTS	2,078,839.87	4,200,000.00	4,808,463.54	5,200,000.00				
5050E-----	5 -----	5 -----	5 -----	CAPITAL OUTLAY	2,078,839.87	4,200,000.00	4,808,463.54	5,200,000.00				
5050E-----	6900 -----	6900 -----	6900 -----	OTHER OBJECTS			705.16				-705.16	-100.00
5050E-----	6 -----	6 -----	6 -----	OTHER OBJECTS			705.16				-705.16	-100.00
50-----	2,431,969.51	5,073,886.00		CAPITAL PROJECTS			5,462,281.13	5,845,000.00			382,718.87	7.01

FDTLOC	FUNC	OBJ	SJ	OBJ	2012-13	2013-14	2013-14	2014-15	Budget vs	% Budget
					FYTD Activity	Budget	FYTD Activity	Revised Budget	Actual	Change
70E----	6600	--	-----	TRANSFERS						
70E----	6990	--	-----	PERMANENT FUND TRANSFER	171,954.06	173,700.00	8,600,000.00	-8,600,000.00	-100.00	-100.00
70E----	6	--	-----	OTHER OBJECTS	171,954.06	173,700.00	8,776,377.80	160,010.00	-16,367.80	-9.28
70-----				WORKING CASH	171,954.06	173,700.00	8,776,377.80	160,010.00	-8,616,367.80	-98.18

FDTLOC	FUNC	OBJ	SJ	OBJ	2012-13		2013-14		2014-15		Budget vs % Budget Change	
					FYTD Activity	Budget	FYTD Activity	Budget	Revised Budget	Actual		
80E---	2920	---	---	UNEMPLOYMENT INSURANCE	9,365.76	10,020.00	24,060.20	40,400.00	40,400.00	16,339.80	67.91	
80E---	2	---	---	EMPLOYEE BENEFITS	9,365.76	10,020.00	24,060.20	40,400.00	40,400.00	16,339.80	67.91	
80E---	3100	---	---	PROFESSIONAL & TECHNICAL SERV						-19,000.00	-100.00	
80E---	3204	---	---	HVAC REPAIR								
80E---	3228	---	---	ROOF REPAIRS								
80E---	3230	---	---	REPAIR & MAINTENANCE								
80E---	3234	---	---	SECURITY/FIRE SERVICE AGREEMEN								
80E---	3810	---	---	PROPERTY INSURANCE	164,800.00	170,800.00	158,493.99	154,005.00	154,005.00	-4,488.99	-2.83	
80E---	3830	---	---	SCHOOL BOARD LEGAL LIABILITY	9,484.00	10,998.00	10,997.01	14,774.00	14,774.00	3,776.99	34.35	
80E---	3840	---	---	WORKERS COMPENSATION	420,818.64	435,900.00	409,406.00	473,916.00	473,916.00	64,510.00	15.76	
80E---	3850	---	---	CRIMINAL BACKGROUND CHECKS	19,870.00	15,000.00	6,786.00	15,000.00	15,000.00	8,214.00	121.04	
80E---	3860	---	---	LOSS PREVENTION	1,125.55	600.00	916.00	1,000.00	1,000.00	84.00	9.17	
80E---	3870	---	---	BLDG APPRAISAL	5,815.00	1,500.00	4,706.25	5,000.00	5,000.00	293.75	6.24	
80E---	3	---	---	PURCHASED SERVICES	621,913.19	654,798.00	610,305.25	667,139.00	667,139.00	56,833.75	9.31	
80E---	4100	---	---	GENERAL SUPPLIE						-12.99	-100.00	
80E---	4	---	---	SUPPLIES						-12.99	-100.00	
80E---	5320	---	---	CLASSROOM & OFFICE EQUIPMENT								
80E---	5330	---	---	TECHNOLOGY EQUIPMENT								
80E---	5	---	---	CAPITAL OUTLAY								
80-				TORT	613,779.88	794,818.00	787,810.97	957,539.00	957,539.00	169,728.03	21.54	

FDTLOC FUNC OBJ SJ	OBJ	2012-13			2013-14			2013-14			2014-15		
		FYTD Activity	Budget	FYTD Activity	FYTD Activity	Revised Budget	Actual	Budget vs Actual	% Change	Budget	vs Actual	% Change	
Grand Expense Totals		73,624,970.80	75,988,450.00	92,114,593.35		77,721,139.00		-14,393,454.35	-15.63				

Number of Accounts: 2510

\*\*\*\*\* End of report \*\*\*\*\*

