

**Park Ridge-Niles
School District 64**

**Required Communication Letters
Year Ended June 30, 2015**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Board of Education
Park Ridge-Niles School District No. 64
Park Ridge, IL

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Park Ridge-Niles School District No. 64 as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Park Ridge-Niles School District No. 64's basic financial statements, and have issued our report thereon dated October 15, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Park Ridge-Niles School District No. 64's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Park Ridge-Niles School District No. 64's internal control. Accordingly, we do not express an opinion on the effectiveness of Park Ridge-Niles School District No. 64's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Park Ridge-Niles School District No. 64's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Klein Hall CPAs

Klein Hall CPAs
Aurora, Illinois
October 15, 2015



MANAGEMENT LETTER

Board of Education
Park Ridge-Niles School District No. 64
Park Ridge, Illinois

We have audited the financial statements of Park Ridge-Niles School District No. 64 for the year ended June 30, 2015 and have issued our report thereon dated October 15, 2015.

As stated in our report on internal accounting controls, our study and evaluation disclosed no material weaknesses in your accounting system.

Capital Assets

We noted that District has had significant capital projects in the last few years, which are not reflected on the GASB 34 compliant appraisal which is updated each year by Industrial Appraisal Company. The last full appraisal date was January 26, 2011 as indicated on the Industrial Appraisal Report.

Due to these large capital projects, we recommend the District consider having a full appraisal for the next fiscal year.

Professional Standards Update

The Governmental Accounting Standards Board (GASB) has issued Statement No. 75, which will change the accounting and financial reporting requirements for state and local governments that provide their employees with other postemployment benefits (OPEB). This Statement replaces the requirements of GASB Statement Nos. 45 and 57. These changes will affect your financial statements for the year ended June 30, 2018.

The scope of the Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. The Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, the Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed.

In addition, the Statement details the recognition and disclosure requirements for employers with payables to defined benefit OPEB plans that are administered through trusts that meet the specified criteria and for employers whose employees are provided with defined contribution OPEB. The Statement also addresses certain circumstances in which a nonemployer entity provides financial support for OPEB of employees of another entity.

In the Statement, distinctions are made regarding the particular requirements depending upon whether the OPEB plans through which the benefits are provided are administered through trusts that meet the following criteria:

- Contributions from employers and nonemployer contributing entities to the OPEB plan and earnings on those contributions are irrevocable.
- OPEB plan assets are dedicated to providing OPEB to plan members in accordance with the benefit terms.

- OPEB plan assets are legally protected from the creditors of employers, nonemployer contributing entities, the OPEB plan administrator, and the plan members.

We are available to further discuss these changes and the impact on your financial statements.

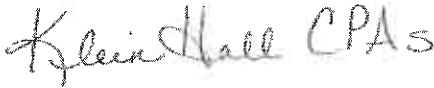
Positive Attributes

Although the general purpose of this letter is to cover only matters needing consideration, we believe it is also important to point out that there are many positive attributes of the District's financial management systems, which are not specifically covered herein.

We would like to take this opportunity to thank the Business Office and their personnel for the cooperation and courtesies extended to us during our audit.

This report is intended solely for management and should not be used for any other purposes.

Sincerely,

A handwritten signature in dark ink that reads "Klein Hall CPAs". The signature is written in a cursive, flowing style.

Klein Hall CPAs
Aurora, Illinois
October 15, 2015



COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

Board of Education
Park Ridge-Niles School District No. 64
Park Ridge, Illinois

We have audited the financial statements of Park Ridge-Niles School District No. 64 as of and for the year ended June 30, 2015, and have issued our report thereon dated October 15, 2015. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated March 29, 2015, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

In planning and performing our audit, we considered Park Ridge-Niles School District No. 64's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

As part of obtaining reasonable assurance about whether Park Ridge-Niles School District No. 64's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions is not an objective of our audit. Also in accordance with OMB Circular A-133, we examined, on a test basis, evidence about Park Ridge-Niles School District No. 64's compliance with the types of compliance requirements described in the "U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement" applicable to each of its major federal programs for the purpose of expressing an opinion on Park Ridge-Niles School District No. 64's compliance with those requirements. While our audit provides a reasonable basis for our opinion, it does not provide a legal determination on Park Ridge-Niles School District No. 64's compliance with those requirements.

Our responsibility for the supplementary information accompanying the financial statements, as described by professional standards, is to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Park Ridge-Niles School District No. 64 is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the year ended June 30, 2015, with the exception of the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions—An Amendment of GASB Statement No. 27*. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

We noted no particularly sensitive estimates made by management during our audit of the financial statements except for the actuarial assumptions and the actuarial valuations

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting Park Ridge-Niles School District No. 64's financial statements relate to: revenue recognition, contingencies, and fair value estimates.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Park Ridge-Niles School District No. 64's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the letter dated October 15, 2015

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with Park Ridge-Niles School District No. 64, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as Park Ridge-Niles School District No. 64's auditors.

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of Board of Education and management of Park Ridge-Niles School District No. 64 and is not intended to be and should not be used by anyone other than these specified parties.

Klein Hall CPAs

Klein, Hall CPAs
Aurora, Illinois
October 15, 2015

Client: **PARK64 - Park Ridge-Niles School District No. 64**
Engagement: **2015 - Park Ridge-Niles School District No. 64**
Period Ending: **6/30/2015**
Trial Balance: **3000.00 - Trial Balance Database**
Workpaper: **3700.10 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1001				
Reverse PY adj				
		PY		
1A730	UNRESERVED FUND BALANCE		31,434.00	
1C1230	CORP PP REPLAC TAX		193,901.00	
1C1510	INTEREST ON INVESTMENTS		16,782.00	
1C3360	STATE FREE LUNCH AND BREAK		164.00	
1D19126	SPECIAL ED PROGRAMS K-12 - PRIVATE TUITION- OTHER OBJECTS			33,068.00
1D25203	FISCAL SERVICES- PURCHASED SERVICES			25,014.00
1D25603	FOOD SERVICES- PURCHASED SERVICES			13,805.00
1D41206	PAYMENTS FOR SPEC. PROG.- OTHER OBJECTS			170,394.00
Total			<u>242,281.00</u>	<u>242,281.00</u>
Adjusting Journal Entries JE # 1002				
Record PPRT AR				
		7100.22		
1A150	INTERGOVERNMENTAL ACCOUNTS RECEIVABLE		201,573.00	
1C1230	CORP PP REPLAC TAX			201,573.00
Total			<u>201,573.00</u>	<u>201,573.00</u>
Adjusting Journal Entries JE # 1003				
Record Appr of Inv				
		4100.30		
1A110	CASH		87,868.00	
1C1510	INTEREST ON INVESTMENTS			87,868.00
Total			<u>87,868.00</u>	<u>87,868.00</u>
Adjusting Journal Entries JE # 1004				
Record on behalf payments				
		1060.151		
1D110022	REGULAR-ON BEHALF PAYMENTS		12,901,627.00	
1C3998	ON BEHALF PAYMENTS			12,901,627.00
Total			<u>12,901,627.00</u>	<u>12,901,627.00</u>
Adjusting Journal Entries JE # 1005				
Record summer payroll				
		4100.10		
1A110	CASH		3,427,099.00	
1A470	SALARIES AND BENEFITS PAYABLE			3,427,099.00
Total			<u>3,427,099.00</u>	<u>3,427,099.00</u>
Adjusting Journal Entries JE # 1006				
Record Grant Receivables				
		7100.30		
1A150	INTERGOVERNMENTAL ACCOUNTS RECEIVABLE		515,702.00	
1C3100	SPEC ED - PRIV FACILITY			101,896.00
1C3105	SPEC ED - EXTRAORDINARY			122,091.00
1C3110	SPEC ED - PERSONNEL			278,335.00
1C3360	STATE FREE LUNCH AND BREAK			193.00
1C4215	SPECIAL MILK			1,833.00
1C4300	TITLE I - LOW INCOME			7,727.00
1C4932	TITLE II TEACHER QUALITY			3,627.00
Total			<u>515,702.00</u>	<u>515,702.00</u>
Adjusting Journal Entries JE # 1007				
AP				
		5100.10		
1D19126	SPECIAL ED PROGRAMS K-12 - PRIVATE TUITION- OTHER OBJECTS		16,933.00	
1D19126	SPECIAL ED PROGRAMS K-12 - PRIVATE TUITION- OTHER OBJECTS		17,960.00	
1D41206	PAYMENTS FOR SPEC. PROG.- OTHER OBJECTS		160,969.00	
1A430	OTHER PAYABLES - AP			195,862.00
Total			<u>195,862.00</u>	<u>195,862.00</u>
Adjusting Journal Entries JE # 1008				
Record property tax				
		7100.10		
1A130	TAXES RECEIVABLE		24,733,952.00	
1A490	DEFERRED REVENUE			24,733,952.00

Client: **PARK64 - Park Ridge-Niles School District No. 64**
Engagement: **2015 - Park Ridge-Niles School District No. 64**
Period Ending: **6/30/2015**
Trial Balance: **3000.00 - Trial Balance Database**
Workpaper: **3700.10 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Total			<u>24,733,952.00</u>	<u>24,733,952.00</u>
Adjusting Journal Entries JE # 1009		9050.10		
record cy capital lease proceeds				
1D26305	INFORMATION SERVICES- CAPITAL OUTLAY		287,782.00	
1D26605	DATA PROCESSING SERVICES- CAPITAL OUTLAY		327,335.00	
1B7990	OTHER SOURCES NOT CLASSIFIED ELSEWHERE			615,117.00
Total			<u>615,117.00</u>	<u>615,117.00</u>
Adjusting Journal Entries JE # 1010		3700.11		
to adjust salary expense classified as admin				
1D25101	DIRECTION OF BUSINESS SUPPORT SERV- SALARIES		210,432.00	
1D25102	DIRECTION OF BUSINESS SUPPORT SERV- EMPLOYEE BENEFITS		15,316.00	
1D25201	FISCAL SERVICES- SALARIES			210,432.00
1D25202	FISCAL SERVICES- EMPLOYEE BENEFITS			15,316.00
Total			<u>225,748.00</u>	<u>225,748.00</u>
Adjusting Journal Entries JE # 2001		PY		
Reverse PY adj				
2A730	UNRESERVED FUND BALANCE		72,983.00	
2C1510	INTEREST ON INVESTMENTS		2,528.00	
2D25404	OPERAT & MAINT OF PLANT SERV- SUPPLIES & MATERIALS			75,511.00
Total			<u>75,511.00</u>	<u>75,511.00</u>
Adjusting Journal Entries JE # 2002		4100.30		
Record App of Inv				
2A110	CASH		1,906.00	
2C1510	INTEREST ON INVESTMENTS			1,906.00
Total			<u>1,906.00</u>	<u>1,906.00</u>
Adjusting Journal Entries JE # 2003		5100.10		
AP				
2D25403	OPERAT & MAINT OF PLANT SERV- PURCHASED SERVICES		8,420.00	
2D25403	OPERAT & MAINT OF PLANT SERV- PURCHASED SERVICES		15,330.00	
2D25404	OPERAT & MAINT OF PLANT SERV- SUPPLIES & MATERIALS		48,879.00	
2D41903	OTHER PAYTS TO GOV UNITS - IN STATE-PURCHASED SERVICES		7,755.00	
2A430	OTHER PAYABLES			80,384.00
Total			<u>80,384.00</u>	<u>80,384.00</u>
Adjusting Journal Entries JE # 2004		7100.10		
Record property tax				
2A130	TAXES RECEIVABLE		3,840,435.00	
2A490	DEFERRED REVENUE			3,840,435.00
Total			<u>3,840,435.00</u>	<u>3,840,435.00</u>
Adjusting Journal Entries JE # 3001		7100.10		
Record property tax				
3A130	TAXES REC		1,652,042.00	
3A490	DEFERRED REVENUE			1,652,042.00
Total			<u>1,652,042.00</u>	<u>1,652,042.00</u>
Adjusting Journal Entries JE # 3002		5300.10		
to reclass interest payment				
3D52006	DEBT SERVICES - INTEREST ON L-T DEBT		26,671.00	
3D53006	DEBT SERVICE - PYMT OF PRINCIPAL ON L-T DEBT			26,671.00
Total			<u>26,671.00</u>	<u>26,671.00</u>
Adjusting Journal Entries JE # 4001		PY		
reverse PY adj				

Client: **PARK64 - Park Ridge-Niles School District No. 64**
Engagement: **2015 - Park Ridge-Niles School District No. 64**
Period Ending: **6/30/2015**
Trial Balance: **3000.00 - Trial Balance Database**
Workpaper: **3700.10 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
4A730	UNRESERVED FUND BALANCE		11,976.00	
4C1510	EARNINGS ON INVESTMENTS		5,386.00	
4D25503	PUPIL TRANS SERVICES- PURCHASED SERVICES			17,362.00
Total			<u>17,362.00</u>	<u>17,362.00</u>
Adjusting Journal Entries JE # 4002		4100.30		
Record App for Inv				
4A110	CASH		12,151.00	
4C1510	EARNINGS ON INVESTMENTS			12,151.00
Total			<u>12,151.00</u>	<u>12,151.00</u>
Adjusting Journal Entries JE # 4003		7100.30		
Record Grant AR				
4A150	INTERGOVERNMENTAL ACCOUNTS RECEIVABLE		117,850.00	
4C3500	TRANSPORTATION AID - REG			4,940.00
4C3510	TRANSPORTATION AID - SPECIAL			112,910.00
Total			<u>117,850.00</u>	<u>117,850.00</u>
Adjusting Journal Entries JE # 4004		5100.10		
AP				
4D25503	PUPIL TRANS SERVICES- PURCHASED SERVICES		19,454.00	
4A430	OTHER PAYABLES			19,454.00
Total			<u>19,454.00</u>	<u>19,454.00</u>
Adjusting Journal Entries JE # 4005		7100.10		
Record property tax				
4A130	TAXES RECEIVABLE		525,407.00	
4A490	DEFERRED REVENUE			525,407.00
Total			<u>525,407.00</u>	<u>525,407.00</u>
Adjusting Journal Entries JE # 5001		PY		
Reverse PY adj				
5C1510	INTEREST ON INVESTMENTS		860.00	
5A730	UNRESERVED FUND BALANCE			860.00
Total			<u>860.00</u>	<u>860.00</u>
Adjusting Journal Entries JE # 5002		4100.30		
Record App of Inv				
5A110	CASH		488.00	
5C1510	INTEREST ON INVESTMENTS			488.00
Total			<u>488.00</u>	<u>488.00</u>
Adjusting Journal Entries JE # 5003		7100.10		
Record property tax				
5A130	TAXES RECEIVABLE		1,097,342.00	
5A490	DEFERRED REVENUE			1,097,342.00
Total			<u>1,097,342.00</u>	<u>1,097,342.00</u>
Adjusting Journal Entries JE # 5004				
reclass negative liability to other receivables for FS purpose				
5A180	OTHER RECEIVABLES		45.00	
5A430	OTHER PAYABLES			45.00
Total			<u>45.00</u>	<u>45.00</u>
Adjusting Journal Entries JE # 5005		3700.11		
to reclass salary to correct account				
5D25102	DIRECTION OF BUS		2,943.00	
5D25202	FISCAL SERV EMPLO BENEFITS			2,943.00
Total			<u>2,943.00</u>	<u>2,943.00</u>

Client: **PARK64 - Park Ridge-Niles School District No. 64**
Engagement: **2015 - Park Ridge-Niles School District No. 64**
Period Ending: **6/30/2015**
Trial Balance: **3000.00 - Trial Balance Database**
Workpaper: **3700.10 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 6001				
reverse py adj				
		PY		
6A730	UNRESERVED FUND BALANCE		788,743.00	
6C1510	EARNINGS ON INVESTMENTS		11,027.00	
6D25303	FACILITIES ACQUISITION- PURCHASED SERVICES			36,852.00
6D25305	FACILITIES ACQUISITION- CAPITAL OUTLAY			760,918.00
Total			<u>797,770.00</u>	<u>797,770.00</u>
Adjusting Journal Entries JE # 6002				
Record App of Investment				
		4100.30		
6A110	CASH		15,779.00	
6C1510	EARNINGS ON INVESTMENTS			15,779.00
Total			<u>15,779.00</u>	<u>15,779.00</u>
Adjusting Journal Entries JE # 6003				
AP				
		5100.10		
6D25303	FACILITIES ACQUISITION- PURCHASED SERVICES		15,784.00	
6D25305	FACILITIES ACQUISITION- CAPITAL OUTLAY		568,283.00	
6A430	OTHER PAYABLES			584,067.00
Total			<u>584,067.00</u>	<u>584,067.00</u>
Adjusting Journal Entries JE # 7001				
Reverse PY adj				
		PY		
7C1510	EARNINGS ON INVESTMENTS		35,712.00	
7A730	UNRESERVED FUND BALANCE			35,712.00
Total			<u>35,712.00</u>	<u>35,712.00</u>
Adjusting Journal Entries JE # 7002				
Record App of Investment				
		4100.30		
7A110	CASH		10,500.00	
7C1510	EARNINGS ON INVESTMENTS			10,500.00
Total			<u>10,500.00</u>	<u>10,500.00</u>
Adjusting Journal Entries JE # 7003				
Record property tax				
		7100.10		
7A130	TAXES RECEIVABLE		210,449.00	
7A490	DEFERRED REVENUE			210,449.00
Total			<u>210,449.00</u>	<u>210,449.00</u>
Adjusting Journal Entries JE # 8001				
Reverse PY Adj				
		PY		
8A730	UNRESERVED FUND BALANCE		3,714.00	
8C1510	EARNINGS ON INVESTMENTS			3,714.00
Total			<u>3,714.00</u>	<u>3,714.00</u>
Adjusting Journal Entries JE # 8002				
Record Appr of Inv				
		4100.30		
8A110	CASH		382.00	
8C1510	EARNINGS ON INVESTMENTS			382.00
Total			<u>382.00</u>	<u>382.00</u>
Adjusting Journal Entries JE # 8003				
Record property taxes				
		7100.10		
8A130	TAXES RECEIVABLE		314,958.00	
8A490	DEFERRED REVENUE			314,958.00
Total			<u>314,958.00</u>	<u>314,958.00</u>
Adjusting Journal Entries JE # 8004				

Client: *PARK64 - Park Ridge-Niles School District No. 64*
Engagement: *2015 - Park Ridge-Niles School District No. 64*
Period Ending: *6/30/2015*
Trial Balance: *3000.00 - Trial Balance Database*
Workpaper: *3700.10 - Adjusting Journal Entries Report*

Account	Description	W/P Ref	Debit	Credit
reclass negative other asset for financial stmt presentation				
8A190	OTHER CURRENT ASSETS		46.00	46.00
8A160	OTHER RECEIVABLES		46.00	46.00
Total				