

ADOPTION OF THE 2014-15 BUDGET

The Administration has been working with District staff since January 2014 to develop the 2014-15 Budget that is being presented to the Board of Education for adoption. The Budget herein represents our best estimate of revenues and expenditures for the 2014-15 fiscal year.

ACTION ITEM 14-09-2

I move that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, adopt the Budget for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015, as presented.

Moved by: _____ Seconded by: _____

AYES:

NAYES:

PRESENT:

ABSENT:

9/22/2014

STATE OF ILLINOIS)

) SS.

COUNTY OF COOK)

CERTIFICATE

I do hereby certify that I am the qualified and acting secretary of the Board of Education of Community Consolidated School District No. 64, County of Cook, State of Illinois and as such am the keeper of the records and files for the Board of Education of said school district.

I do further certify that the attached here is a true, correct and complete copy of the resolution entitled budget of Community Consolidated School District 64, County of Cook, State of Illinois, for the fiscal year beginning July 1, 2014, and ending June 30, 2015, at a Board meeting held September 22, 2014.

Dated: _____

Vicki Lee, Secretary, Board of Education

To: Board of Education
Laurie Heinz, Superintendent

From: Rebecca J. Allard, Chief School Business Official 

Date: September 22, 2014

Subject: Final 2014-15 Budget Adoption
Follow-up from September 8 Committee Of The Whole (COW)

The Board of Education will officially adopt the 2014-15 Budget on September 22, 2014. All legal requirements have been met by the publishing of the tentative budget for public review and conducting a Public Hearing on September 8.

The following information is intended to respond to various questions asked by Board members during the September 8 COW and updates to information based on the June 30, 2014, audited financials:

- Board Member Borelli asked for the dollar change between draft #2 and draft #3 of the budget, the chart below provides this information (*Details of changes in excess of \$10,000 can be found in 9/8 Budget Book – Tab # 1*):

	All Funds	
Board Committee of the Whole Meeting (COW)	Revenues	Expenditures
5-May-14	\$73,210,806	\$76,635,975
14-Jul	\$73,848,904	\$77,721,139
Change from Draft # 1	\$638,098	\$1,085,164
8-Sep	\$73,720,564	\$78,637,869
Change from Draft # 2	(\$128,340)	\$916,730
All Funds Change Between Draft #1 and Draft #3	\$509,758	\$2,001,894

- Board Member Borrelli requested the following footnotes be added to the estimated 2014-15 Statement of Position (Page 1)
 - The June 30 Capital Projects Fund balance of \$9.1 million is the result of an \$8.6 million bond sale in the spring of 2014.
 - Capital Projects Fund expenses will draw down on the \$9.1 million fund balance causing the fund to deficit spend until the bond proceeds of \$8.6 million have been expended.
- Board Member Borrelli asked that we update the June 30 actuals backing out the duplicate bond sale transactions (Page 6).
- Board Member Collins asked that the above information be incorporated into the yellow revenue and yellow expense sheets (Pages 2-5).
- The estimated 2014-15 Statement of Position (Page 1) beginning cash & investment balances have been adjusted based on the June 30, 2014, audited financials.
- ISBE Document 50-36 – School District Budget Form, beginning fund balances have been adjusted based on the June 30, 2014, audited financials.

Community Consolidated School District 64
Estimated 2014-15 Statement of Position (September 22, 2014)

Fund June 30 beginning balance has been adjusted based on the audit	Audited Beginning Cash & Investment Balance	Add Tentative Budgeted Revenues	Less Tentative Budgeted Expenditures	Excess / Deficiency of Revenues Over Expenditures	Estimated Ending Cash & Investments Balance June 30, 2015	<i>Fund Balance as a % of Expense Budget</i>
Education	\$26,761,507	\$57,615,286	\$58,684,143	(\$1,068,857)	\$25,692,650	
Tort Immunity	\$1,429,594	720,615	1,027,539	(\$306,924)	\$1,122,670	
Operations & Maintenance	\$1,509,380	7,012,634	5,252,127	\$1,760,507	\$3,269,887	
Transportation	\$3,157,275	1,741,369	1,881,450	(\$140,081)	\$3,017,194	
Retirement	\$745,133	2,521,794	2,542,730	(\$20,936)	\$724,197	
Working Cash	\$14,064,048	577,010	160,010	\$417,000	\$14,481,048	
Sub-Total - Operating Funds	\$47,666,937	\$70,188,708	\$69,547,999	\$640,709	\$48,307,646	69.5%
*Capital Projects	\$9,107,370	46,786	5,869,000	** (\$5,822,214)	\$3,285,156	
Total - Operating Funds	\$56,774,307	\$70,235,494	\$75,416,999	(\$5,181,505)	\$51,592,802	68.4%
Debt Service	3,671,811	3,485,070	3,220,870	\$264,200	3,936,011	
Total - All Funds	\$60,446,118	\$73,720,564	\$78,637,869	(\$4,917,305)	\$55,528,813	

* The June 30 Capital Projects fund balance of \$9.1 million is the result of an \$8.6 million bond sale in the spring of 2014.

** Capital Projects Fund expenses will draw down on the \$9.1 million fund balance causing the fund to deficit spend until the bond proceeds of \$8.6 million have been expended.

Fund Balance Policy: The District's operating fund balances shall end each fiscal year with four (4) months of operating expenditures for the fiscal year ended. Expenses shall be measured against a cumulative total operating funds that include: education, operations and maintenance, transportation Illinois municipal retirement and working cash.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2014-15 Tentative Budget (September 22, 2014)
COMPARISON OF EXPENDITURES BY OBJECTS

EDUCATIONAL FUND	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
SALARIES	\$39,154,810	\$40,387,929	\$41,815,097	\$43,139,963	\$45,444,192	\$2,304,229	5.3%
EMPLOYEE BENEFITS	\$4,769,926	\$5,644,699	\$5,742,899	\$5,931,300	\$6,224,818	\$293,518	4.9%
PURCHASED SERVICES	\$1,506,076	\$1,676,422	\$1,809,378	\$2,042,078	\$2,377,138	\$335,060	16.4%
SUPPLIES & MATERIALS	\$2,104,151	\$1,752,043	\$1,641,411	\$1,854,077	\$2,608,960	\$754,883	40.7%
CAPITAL OUTLAY	\$783,898	\$175,088	\$123,985	\$439,447	\$128,235	(\$311,212)	-70.8%
OTHER EXPENSE	\$3,605,042	\$3,142,294	\$3,774,063	\$1,904,077	\$1,900,800	(\$3,277)	-0.2%
TOTAL	\$51,923,903	\$52,778,475	\$54,906,833	\$55,310,942	\$58,684,143	\$3,373,201	6.1%
% Change		1.65%	4.03%	0.74%	6.10%	\$778,731	
TORT FUND	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
EMPLOYEE BENEFITS	\$41,315	\$33,825	\$9,366	\$24,060	\$40,400	\$16,340	67.9%
PURCHASED SERVICES	\$469,056	\$577,135	\$621,914	\$610,305	\$722,139	\$111,834	18.3%
SUPPLIES & MATERIALS	\$257	\$1,871	\$0	\$13	\$15,000	\$14,987	NA
CAPITAL OUTLAY	\$2,333	\$2,900	(\$17,499)	\$153,433	\$250,000	\$96,567	62.9%
TOTAL	\$512,961	\$615,731	\$613,781	\$787,811	\$1,027,539	\$239,728	30.4%
% Change		20.0%	-0.3%	28.4%	30.4%		
OPERATIONS & MAINTENANCE FUND	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
SALARIES	\$2,507,702	\$2,467,578	\$2,596,657	\$2,592,677	\$2,691,824	\$99,147	3.8%
EMPLOYEE BENEFITS	\$330,023	\$375,132	\$392,880	\$368,901	\$393,700	\$24,799	6.7%
PURCHASED SERVICES	\$1,668,000	\$1,073,211	\$1,136,704	\$951,747	\$961,292	\$9,545	1.0%
SUPPLIES & MATERIALS	\$1,063,265	\$934,622	\$846,617	\$800,718	\$1,005,311	\$104,593	11.6%
CAPITAL OUTLAY	\$8,203,282	\$2,535,897	\$279,056	\$458,825	\$200,000	(\$258,825)	-56.4%
OTHER EXPENSE	\$61	\$3,000,060	\$3,500,000	\$8,600,000	\$0	(\$8,600,000)	NA
TOTAL	\$13,772,333	\$10,386,500	\$8,751,914	\$13,872,868	\$5,252,127	(\$8,620,741)	-62.1%
% Change		-24.6%	-15.7%	58.5%	-62.1%		
TRANSPORTATION FUND	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
SALARIES	\$30,628	\$30,628	\$30,628	\$13,258	\$14,500	\$1,242	9.4%
EMPLOYEE BENEFITS	\$0	\$0	\$0	\$1,708	\$2,050	\$342	NA
PURCHASED SERVICES	\$1,765,102	\$1,537,685	\$1,587,670	\$1,610,725	\$1,864,900	\$254,175	15.8%
TOTAL	\$1,795,730	\$1,568,313	\$1,618,298	\$1,625,691	\$1,881,450	\$255,759	15.7%
% Change		-12.7%	3.2%	0.5%	15.7%		
ILL. MUNICIPAL RETIREMENT FUND	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
EMPLOYEE BENEFITS	\$1,909,356	\$2,070,259	\$2,326,056	\$2,476,371	\$2,542,730	\$66,359	2.7%
TOTAL	\$1,909,356	\$2,070,259	\$2,326,056	\$2,476,371	\$2,542,730	\$66,359	2.7%
% Change		8.4%	12.4%	6.5%	2.7%		
CAPITAL IMPROVEMENT	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
PURCHASED SERVICES	\$0	\$353,231	\$353,130	\$653,112	\$645,000	(\$8,112)	-1.2%
CAPITAL IMPROVEMENTS	\$0	\$5,915	\$2,078,840	\$4,808,464	\$5,222,000	\$413,536	8.6%
OTHER EXPENSE	\$0	\$0	\$0	\$705	\$2,000	\$1,295	183.7%
TOTAL	\$0	\$359,146	\$2,431,970	\$5,462,281	\$5,869,000	\$406,719	7.4%
		na	577.2%	124.6%	7.4%		
WORKING CASH FUND	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
OTHER EXPENSE	\$174,690	\$240,091	\$171,954	\$8,776,378	\$160,010	(\$8,616,368)	-98.2%
TOTAL	\$174,690	\$240,091	\$171,954	\$8,776,378	\$160,010	(\$8,616,368)	-98.2%
% Change	-45.1%	37.4%	-28.4%	5003.9%	-98.2%		
OPERATING FUNDS							
Salaries	\$41,693,140	\$42,886,135	\$44,442,382	\$45,745,898	\$48,150,516	\$2,404,618	5.3%
Employee Benefits	\$7,050,620	\$8,123,915	\$8,471,201	\$8,802,340	\$9,203,698	\$401,358	4.6%
Purchased Services	\$5,408,234	\$5,217,684	\$5,508,796	\$5,867,967	\$6,570,469	\$702,502	12.0%
Supplies & Materials	\$3,167,673	\$2,688,536	\$2,488,028	\$2,754,808	\$3,629,271	\$874,463	31.7%
Capital Outlay	\$8,989,513	\$2,719,800	\$2,464,382	\$5,860,169	\$5,800,235	(\$59,934)	-1.0%
Other Expense	\$3,779,793	\$6,382,445	\$7,446,017	\$19,281,160	\$2,062,810	(\$17,218,350)	-89.3%
Grand Total Operating Funds	\$70,088,973	\$68,018,515	\$70,820,806	\$88,312,342	\$75,416,999	(\$12,895,343)	-14.6%
		-3.0%	4.1%	24.7%	-14.6%		

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2014-15 Tentative Budget (September 22, 2014)
COMPARISON OF EXPENDITURES BY OBJECTS

Other Funds							
DEBT SERVICE	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Tentative Budget	\$ Change from 2013-14 Actual	% Change from 2013-14 Actual
OTHER	\$2,530,171	\$2,809,489	\$2,804,171	\$3,802,241	\$3,220,870	(\$581,371)	-15.3%
TOTAL	\$2,530,171	\$2,809,489	\$2,804,171	\$3,802,241	\$3,220,870	(\$581,371)	-15.3%
	-3.4%	11.0%	-0.2%	35.6%	-15.3%		
GRAND TOTAL ALL FUNDS							
Salaries	\$41,693,140	\$42,886,135	\$44,442,382	\$45,745,898	\$48,150,516	\$2,404,618	5.3%
Employee Benefits	\$7,050,620	\$8,123,915	\$8,471,201	\$8,802,340	\$9,203,698	\$401,358	4.6%
Purchased Services	\$5,408,234	\$5,217,684	\$5,508,796	\$5,867,967	\$6,570,469	\$702,502	12.0%
Supplies & Materials	\$3,167,673	\$2,688,536	\$2,488,028	\$2,754,808	\$3,629,271	\$874,463	31.7%
Capital Outlay	\$8,989,513	\$2,719,800	\$2,464,382	\$5,860,169	\$5,800,235	(\$59,934)	-1.0%
Other	\$6,309,964	\$9,191,934	\$10,250,188	\$23,083,401	\$5,283,680	(\$17,799,721)	-77.1%
Grand Total Funds	\$72,619,144	\$70,828,004	\$73,624,977	\$92,114,583	\$78,637,869	(\$13,476,714)	-14.6%
		-2.5%	3.9%	25.1%	-14.6%		
Adjustments:							
Bond Sale Adjustments	\$0	\$0	\$0	(\$18,132,230)	\$0	(\$18,132,230)	NA
Total	\$ 72,619,144	\$ 70,828,004	\$ 73,624,977	\$ 73,982,353	\$ 78,637,869	\$ 4,655,516	6.3%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2014-15 Tentative Budget (September 22, 2014)
COMPARISON OF REVENUES BY OBJECTS

EDUCATIONAL FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$41,738,064	\$43,820,413	\$45,360,065	\$47,565,990	\$48,319,100	\$753,110	1.6%
CORP. PERS. PROP. TAX	\$1,081,683	\$942,699	\$1,018,144	\$1,042,602	\$1,042,602	\$0	0.0%
INTEREST INCOME	\$199,036	\$221,526	\$291,975	\$293,376	\$301,000	\$7,624	2.6%
OTHER LOCAL REVENUES	\$3,983,098	\$3,817,254	\$3,933,484	\$3,905,307	\$2,639,520	(\$1,265,787)	-32.4%
GENERAL STATE AID	\$1,610,098	\$1,503,055	\$1,361,764	\$1,359,583	\$1,382,828	\$23,245	1.7%
OTHER STATE AID	\$2,705,587	\$2,745,132	\$2,098,504	\$2,616,496	\$2,110,086	(\$506,410)	-19.4%
FEDERAL AID	\$1,289,358	\$1,317,001	\$1,353,142	\$1,537,387	\$1,611,206	\$73,819	4.8%
TRANSFERS IN	\$183,283	\$251,702	\$184,659	\$208,944	\$208,944	\$0	0.0%
TOTAL	\$52,790,207	\$54,618,782	\$55,601,737	\$58,529,685	\$57,615,286	(\$914,399)	-1.6%
% of Change		3.5%	1.8%	5.3%	-1.6%		
TORT FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$993,964	\$724,240	\$646,342	\$583,922	\$713,100	\$129,178	22.1%
INTEREST	\$3,735	\$4,711	\$6,912	\$7,262	\$7,015	(\$247)	-3.4%
OTHER INCOME	\$0	\$2,900	\$414	\$7,668	\$500	(\$7,168)	-93.5%
TOTAL	\$997,699	\$731,851	\$653,668	\$598,852	\$720,615	\$121,763	20.3%
% of Change		-26.6%	-10.7%	-8.4%	20.3%		
OPERATIONS & MAINTENANCE FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$6,996,658	\$8,012,892	\$8,097,402	\$8,086,148	\$6,879,000	(\$1,207,148)	-14.9%
INTEREST INCOME	\$709	\$1,747	\$3,553	\$5,189	\$5,205	\$16	0.3%
OTHER LOCAL REVENUES	\$1,929,550	\$114,045	\$164,276	\$130,895	\$128,429	(\$2,466)	-1.9%
OTHER STATE AID	\$0	\$241,586	\$100,000	\$8,341	\$0	(\$8,341)	-100.0%
FEDERAL AID	\$6,328,665	\$16,871	\$296,660	\$0	\$0	\$0	NA
TRANSFERS IN	\$0	\$0	\$0	\$8,600,000	\$0	(\$8,600,000)	NA
TOTAL	\$15,255,582	\$8,387,141	\$8,661,891	\$16,830,573	\$7,012,634	(\$9,817,939)	-58.3%
% of Change		-45.0%	3.3%	94.3%	-58.3%		
TRANSPORTATION FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$1,793,132	\$1,582,025	\$1,205,431	\$972,999	\$1,120,200	\$147,201	15.1%
INTEREST INCOME	\$5,885	\$10,024	\$16,114	\$23,689	\$23,725	\$36	0.2%
OTHER LOCAL REVENUES	\$77,722	\$91,481	\$63,007	\$67,530	\$66,905	(\$625)	-0.9%
OTHER STATE AID	\$677,437	\$887,936	\$565,031	\$688,804	\$530,539	(\$158,265)	-23.0%
TOTAL	\$2,554,176	\$2,571,466	\$1,849,583	\$1,753,022	\$1,741,369	(\$11,653)	-0.7%
% of Change		0.7%	-28.1%	-5.2%	-0.7%		
ILL. MUNICIPAL RETIREMENT FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$2,203,237	\$2,034,420	\$1,708,416	\$1,803,909	\$2,392,600	\$588,691	32.6%
CORP. PERS. PROP. TAX	\$110,441	\$108,722	\$94,687	\$123,654	\$123,654	\$0	0.0%
INTEREST INCOME	\$5,455	\$8,377	\$7,910	\$4,860	\$5,540	\$680	14.0%
TOTAL	\$2,319,133	\$2,151,519	\$1,811,013	\$1,932,423	\$2,521,794	\$589,371	30.5%
% of Change		-7.2%	-15.8%	6.7%	30.5%		
CAPITAL PROJECTS FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
INTEREST	\$0	\$1,217	\$2,467	\$26,316	\$35,900	\$9,584	36.4%
OTHER INCOME	\$0	\$0	\$0	\$0	\$10,886	\$10,886	#DIV/0!
OTHER STATE AID	\$0	\$0	\$0	\$235,279	\$0	(\$235,279)	-100.0%
TRANSFER	\$0	\$3,000,000	\$5,500,000	\$8,600,000	\$0	(\$8,600,000)	NA
TOTAL	\$0	\$3,001,217	\$5,502,467	\$8,861,595	\$46,786	(\$8,814,809)	-99.5%
% of Change		na	83.3%	61.0%	-99.5%		
WORKING CASH FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$497,262	\$268,433	\$448,596	\$389,981	\$407,000	\$17,019	4.4%
INTEREST INCOME	\$167,739	\$231,519	\$172,675	\$179,367	\$170,010	(\$9,357)	-5.2%
SALE OF BONDS	\$0	\$0	\$0	\$8,600,000	\$0	(\$8,600,000)	-100.0%
TOTAL	\$665,001	\$499,952	\$621,271	\$9,169,348	\$577,010	(\$8,592,338)	-93.7%
% of Change		-24.8%	24.3%	1375.9%	-93.7%		

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64
2014-15 Tentative Budget (September 22, 2014)
COMPARISON OF REVENUES BY OBJECTS

TOTAL OPERATING FUNDS							
	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$ 54,222,317	\$ 56,442,423	\$ 57,466,252	\$ 59,402,949	\$ 59,831,000	\$428,051	0.7%
CORP. PERS. PROP. TAX	\$ 1,192,124	\$ 1,051,421	\$ 1,112,831	\$ 1,166,256	\$ 1,166,256	\$0	0.0%
INTEREST INCOME	\$ 382,559	\$ 479,121	\$ 501,606	\$ 540,059	\$ 548,395	\$8,336	1.5%
OTHER LOCAL REVENUES	\$ 5,990,370	\$ 4,025,680	\$ 4,161,181	\$ 4,111,400	\$ 2,846,240	(\$1,265,160)	-30.8%
GENERAL STATE AID	\$ 1,610,098	\$ 1,503,055	\$ 1,361,764	\$ 1,359,583	\$ 1,382,828	\$23,245	1.7%
OTHER STATE AID	\$ 3,383,024	\$ 3,874,654	\$ 2,763,535	\$ 3,548,920	\$ 2,640,625	(\$908,295)	-25.6%
FEDERAL AID	\$ 7,618,023	\$ 1,333,872	\$ 1,649,802	\$ 1,537,387	\$ 1,611,206	\$73,819	4.8%
TRANSFERS IN	\$ 183,283	\$ 3,251,702	\$ 5,684,659	\$ 17,408,944	\$ 208,944	(\$17,200,000)	-98.8%
SALE OF BONDS	\$ -	\$ -	\$ -	\$ 8,600,000	\$ -	(\$8,600,000)	-100.0%
TOTAL	\$ 74,581,798	\$ 71,961,928	\$ 74,701,630	\$ 97,675,498	\$ 70,235,494	(\$27,440,004)	-28.1%
% of Change		-3.5%	3.6%	30.8%	-28.1%		

DEBT SERVICE FUND							
	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$2,596,623	\$3,132,945	\$2,863,992	\$3,020,267	\$3,452,000	\$431,733	14.3%
INTEREST INCOME	9,526	9,261	13,072	31,009	33,070	2,061	6.6%
BOND SALE	-	-	-	932,230	-	(932,230)	NA
TOTAL	\$ 2,606,149	\$ 3,142,206	\$ 2,877,064	\$ 3,983,506	\$ 3,485,070	(\$498,436)	-12.5%
% of Change		20.6%	-8.4%	38.5%	-12.5%		

TOTAL, ALL FUNDS							
	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 TENTATIVE BUDGET	\$ Change from the 2013-14 Actual	% Change From 2013-14 Actual
PROPERTY TAXES	\$ 56,818,940	\$ 59,575,368	\$ 60,330,244	\$ 62,423,216	\$ 63,283,000	\$659,784	1.4%
CORP. PERS. PROP. TAX	\$ 1,192,124	\$ 1,051,421	\$ 1,112,831	\$ 1,166,256	\$ 1,166,256	-	0.0%
INTEREST INCOME	\$ 392,085	\$ 488,382	\$ 514,678	\$ 571,068	\$ 581,465	\$10,397	1.8%
OTHER LOCAL REVENUES	\$ 5,990,370	\$ 4,025,680	\$ 4,161,181	\$ 4,111,400	\$ 2,846,240	(1,265,160)	-30.8%
GENERAL STATE AID	\$ 1,610,098	\$ 1,503,055	\$ 1,361,764	\$ 1,359,583	\$ 1,382,828	\$23,245	1.7%
OTHER STATE AID	\$ 3,383,024	\$ 3,874,654	\$ 2,763,535	\$ 3,548,920	\$ 2,640,625	(908,295)	-25.6%
FEDERAL AID	\$ 7,618,023	\$ 1,333,872	\$ 1,649,802	\$ 1,537,387	\$ 1,611,206	\$73,819	4.8%
TRANSFERS IN	\$ 183,283	\$ 3,251,702	\$ 5,684,659	\$ 17,408,944	\$ 208,944	(17,200,000)	-98.8%
SALE OF BONDS	\$ -	\$ -	\$ -	\$ 9,532,230	\$ -	(9,532,230)	-100.0%
TOTAL	\$ 77,187,947	\$ 75,104,134	\$ 77,578,694	\$ 101,659,004	\$ 73,720,564	(27,938,440)	-27.5%
% of Change		-2.7%	3.3%	31.0%	-27.5%		

Adjustments:							
Bond Sale Adjustments	\$0	\$0	\$0	(\$26,732,230)	\$0	(\$26,732,230)	NA
State Grant (one time)	\$0	\$0	\$0	(\$235,279)	\$0	(\$235,279)	NA
Total	\$ 77,187,947	\$ 75,104,134	\$ 77,578,694	\$ 74,691,495	\$ 73,720,564	\$ (970,932)	-1.3%

Funds	Educational	Oper & Maint	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort Immunity	Total
2013-14 Revenue Budget	\$58,370,334	\$8,322,108	\$3,075,400	\$1,641,216	\$1,678,687	\$2,500	\$563,700	\$595,414	\$74,249,359

Revenue Through	\$58,529,685	\$16,860,573	\$3,983,506	\$1,753,022	\$1,932,423	\$8,861,595	\$9,169,348	\$598,852	\$101,689,004
Bond Sale Adjustment	\$0	(\$8,600,000)	(\$932,230)	\$0	\$0	(\$8,600,000)	(\$8,600,000)	\$0	(\$26,732,230)
State Grant	\$0	\$0	\$0	\$0	\$0	(\$235,279)	\$0	\$0	(\$235,279)

Net Revenue Through June	\$58,529,685	\$8,260,573	\$3,051,276	\$1,753,022	\$1,932,423	\$26,316	\$569,348	\$598,852	\$74,721,495
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100.3%	99.3%	99.2%	106.8%	115.1%	1052.6%	101.0%	100.6%	100.6%
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2013-14 Net Revenue (Over) Under Budget	(\$159,351)	\$61,535	\$24,124	(\$111,806)	(\$253,736)	(\$23,816)	(\$5,648)	(\$3,438)	(\$472,136)
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There are multiple required entries for the bond sale per ISBE regulations (there offsetting expenses in Oper & Maint and the Working Cash Fund)

- 1 The bond proceeds are recorded in the working cash fund
- 2 The refunding portion of the bond sale is recorded in the Debt Service Fund
- 3 The bond proceeds are transferred from the Working Cash Fund to the Oper & Maint Fund
- 4 The bond proceeds are transferred from the Oper & Maint Fund to the Capital Projects Fund
- 5 Capital Projects also received a state grant reimbursement that was not anticipated when the budget was adopted (\$235,279)

Funds	Educational	Oper & Maint	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort Immunity	Total
2013-14 Expense Budget	\$57,061,368	\$5,703,210	\$2,808,775	\$1,671,800	\$2,700,893	\$5,073,886	\$173,700	\$794,818	\$75,988,450

Expense Through	\$53,310,942	\$13,872,867	\$3,802,241	\$1,625,692	\$2,476,373	\$5,462,282	\$8,776,378	\$787,811	\$90,114,586
Bond Sale Adjustment	\$0	(\$8,600,000)	(\$932,230)	\$0	\$0	\$0	(\$8,600,000)	\$0	(\$18,132,230)

Net Expense Through June	\$53,310,942	\$5,272,867	\$2,870,011	\$1,625,692	\$2,476,373	\$5,462,282	\$176,378	\$787,811	\$71,982,356
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93.4%	92.5%	102.2%	97.2%	91.7%	107.7%	101.5%	99.1%	94.7%
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2013-14 Net Expense (Over) Under Budget	\$3,750,426	\$430,343	(\$61,236)	\$46,108	\$224,520	(\$388,396)	(\$2,678)	\$7,007	\$4,006,094
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ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☒ Cash
☐ Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2014 - June 30, 2015

Balanced budget, no deficit
reduction plan is required.

Date of Amended Budget:

(MM/DD/YY)

District Name:

Park Ridge - Niles CCSD 64

District RCDT No:

05-016-0640-04

If your FY14 AFR states that you need to do a deficit reduction plan and your FY15 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Park Ridge - Niles CCSD 64, County of Cook,
State of Illinois, for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015.

WHEREAS the Board of Education of Park Ridge - Niles CCSD 64,
County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 22 day of SEPT, 20 14,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2014 and ending June 30, 2015.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each
be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 22
day of SEPT, 20 14 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2014/budget.htm. The electronic version does not require member signatures.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)	
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>											
2	ESTIMATED BEGINNING FUND BALANCE July 1, 2014 ¹		25,751,539	1,428,982	3,671,811	3,202,011	750,879	8,325,139	14,265,287	1,428,199	0	
3	RECEIPTS/REVENUES											
4	LOCAL SOURCES	1000	52,302,222	7,012,634	3,485,070	1,210,830	2,521,794	46,786	577,010	720,615	0	
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
6	STATE SOURCES	3000	3,492,914	0	0	530,539	0	0	0	0	0	
7	FEDERAL SOURCES	4000	1,611,206	0	0	0	0	0	0	0	0	
8	Total Direct Receipts/Revenues ⁸		57,406,342	7,012,634	3,485,070	1,741,369	2,521,794	46,786	577,010	720,615	0	
9	Receipts/Revenues for "On Behalf" Payments ²	3998	14,013,465									
10	Total Receipts/Revenues		71,419,807	7,012,634	3,485,070	1,741,369	2,521,794	46,786	577,010	720,615	0	
11	DISBURSEMENTS/EXPENDITURES											
12	INSTRUCTION	1000	42,373,752				978,150					
13	SUPPORT SERVICES	2000	14,826,400	5,252,127		1,881,450	1,432,280	5,869,000		1,027,539	0	
14	COMMUNITY SERVICES	3000	573,991	0		0	132,300					
15	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	910,000	0	0	0	0	0				
16	DEBT SERVICES	5000	0	0	3,187,800	0	0	0		0	0	
17	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
18	Total Direct Disbursements/Expenditures ⁹		58,684,143	5,252,127	3,187,800	1,881,450	2,542,730	5,869,000		1,027,539	0	
19	Disbursements/Expenditures for "On Behalf" Payments ²	4180	14,013,465	0	0	0	0	0		0	0	
20	Total Disbursements/Expenditures		72,697,608	5,252,127	3,187,800	1,881,450	2,542,730	5,869,000		1,027,539	0	
21	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(1,277,801)	1,760,507	297,270	(140,081)	(20,936)	(5,822,214)	577,010	(306,924)	0	
22	OTHER SOURCES/USES OF FUNDS											
23	OTHER SOURCES OF FUNDS (7000)											
24	PERMANENT TRANSFER FROM VARIOUS FUNDS											
25	Abolishment the Working Cash Fund ¹⁶	7110										
26	Abatement of the Working Cash Fund ¹⁶	7110										
27	Transfer of Working Cash Fund Interest	7120	176,378									
28	Transfer Among Funds	7130										
29	Transfer of Interest	7140	32,566									
30	Transfer from Capital Projects Fund to O&M Fund	7150		0								
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³	7160		0								
32	Proceeds to O&M Fund											
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a}	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds ⁸		208,944	0	0	0	0	0	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>											
2	OTHER USES OF FUNDS (8000)											
47	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110										
51	Transfer of Working Cash Fund Interest	8120										
52	Transfer Among Funds	8130							176,378			
53	Transfer of Interest ⁶	8140							0			
54	Transfer from Capital Projects Fund to O&M Fund	8150			32,566							
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³	8160										
56	Proceeds to O&M Fund	8170										
57	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a}											
58	Taxes Pledged to Debt Service Fund	8410										
59	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
60	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
61	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
62	Taxes Pledged to Pay Interest on Capital Leases	8510										
63	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
64	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
65	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
66	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
67	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
68	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
69	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
70	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
71	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
72	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
73	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
74	Taxes Transferred to Pay for Capital Projects	8810										
75	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
76	Other Revenues Pledged to Pay for Capital Projects	8830										
77	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
78	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
79	Other Uses Not Classified Elsewhere	8990										
80	Total Other Uses of Funds ⁹		0	0	32,566	0	0	0	176,378	0	0	0
81	Total Other Sources/Uses of Fund		208,944	0	(32,566)	0	0	0	(176,378)	0	0	0
82	ESTIMATED ENDING FUND BALANCE June 30, 2015		24,682,682	3,189,489	3,936,515	3,061,930	729,943	2,502,925	14,665,919	1,121,275	0	0
SUMMARY OF EXPENDITURES (by Major Object)												
83			(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
84		Acct #										
85		Description										
86	Object Name											
87	Salaries	100	45,444,192	2,891,824		14,500		0		0	0	48,150,516
88	Employee Benefits	200	6,224,818	393,700		2,050	2,542,730	0		40,400	0	9,203,698
89	Purchased Services	300	2,377,138	961,292	0	1,864,900		645,000		722,139	0	6,570,469
90	Supplies & Materials	400	2,608,960	1,005,311		0		0		15,000	0	3,629,271
91	Capital Outlay	500	128,235	200,000		0		5,222,000		250,000	0	5,800,235
92	Other Objects	600	1,900,800		0	0	0	2,000		0	0	5,090,600
93	Non-Capitalized Equipment	700	0	0	3,187,800	0		0		0	0	0
94	Termination Benefits	800	0	0		0		0		0	0	0
95	Total Expenditures		58,684,143	5,252,127	3,187,800	1,881,450	2,542,730	5,869,000		1,027,539	0	78,444,789

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2014 ⁷		25,751,539	1,428,982	5,396,418	3,746,214	750,879	8,325,139	14,265,287	1,428,199	
4	Total Direct Receipts & Other Sources ⁸		57,615,286	7,012,634	3,485,070	1,741,369	2,521,794	46,786	577,010	720,615	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		57,615,286	7,012,634	3,485,070	1,741,369	2,521,794	46,786	577,010	720,615	0
12	Total Amount Available		83,366,825	8,441,616	8,881,488	5,487,583	3,272,673	8,371,925	14,842,297	2,148,814	0
13	Total Direct Disbursements & Other Uses ⁹		58,684,143	5,252,127	3,220,366	1,881,450	2,542,730	5,869,000	176,378	1,027,539	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		58,684,143	5,252,127	3,220,366	1,881,450	2,542,730	5,869,000	176,378	1,027,539	0
21	ENDING CASH BALANCE ON HAND June 30, 2015 ⁷		24,682,682	3,189,489	5,661,122	3,606,133	729,943	2,502,925	14,665,919	1,121,275	0

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	RECEIPTS/REVENUES FROM LOCAL SOURCES										
3	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
4	Designated Purposes Levies ¹¹	-	48,319,100	6,879,000	3,452,000	1,120,200	2,392,600		407,000	713,100	
5	Leasing Purposes Levy ¹²	1190									
6	Special Education Purposes Levy	1140									
7	FICA and Medicare Only Levies	1150									
8	Area Vocational Construction Purposes Levy	1160									
9	Summer School Purposes Levy	1170									
10	Other Tax Levies (Describe & Itemize)	1190									
11	Total Ad Valorem Taxes Levied by District		48,319,100	6,879,000	3,452,000	1,120,200	2,392,600	0	407,000	713,100	0
12	PAYMENTS IN LIEU OF TAXES										
13	Mobile Home Privilege Tax	1210									
14	Payments from Local Housing Authority	1220									
15	Corporate Personal Property Replacement Taxes ¹³	1230	1,042,602				123,654				
16	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
17	Total Payments in Lieu of Taxes		1,042,602	0	0	0	123,654	0	0	0	0
18	TUITION										
19	Regular Tuition from Pupils or Parents (In State)	1311	80,000								
20	Regular Tuition from Other Districts (In State)	1312									
21	Regular Tuition from Other Sources (In State)	1313									
22	Regular Tuition from Other Sources (Out of State)	1314									
23	Summer School Tuition from Pupils or Parents (In State)	1321	226,935								
24	Summer School Tuition from Other Districts (In State)	1322									
25	Summer School Tuition from Other Sources (In State)	1323									
26	Summer School Tuition from Other Sources (Out of State)	1324									
27	CTE Tuition from Pupils or Parents (In State)	1331									
28	CTE Tuition from Other Districts (In State)	1332									
29	CTE Tuition from Other Sources (In State)	1333									
30	CTE Tuition from Other Sources (Out of State)	1334									
31	Special Education Tuition from Pupils or Parents (In State)	1341									
32	Special Education Tuition from Other Districts (In State)	1342									
33	Special Education Tuition from Other Sources (In State)	1343									
34	Special Education Tuition from Other Sources (Out of State)	1344									
35	Adult Tuition from Pupils or Parents (In State)	1351									
36	Adult Tuition from Other Districts (In State)	1352									
37	Adult Tuition from Other Sources (In State)	1353									
38	Adult Tuition from Other Sources (Out of State)	1354									
39	Total Tuition		306,935								
40	TRANSPORTATION FEES										
41	Regular Transportation Fees from Pupils or Parents (In State)	1411				66,905					
42	Regular Transportation Fees from Other Districts (In State)	1412									
43	Regular Transportation Fees from Other Sources (In State)	1413									
44	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
45	Regular Transportation Fees from Other Sources (Out of State)	1416									
46	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
47	Summer School Transportation Fees from Other Districts (In State)	1422									
48	Summer School Transportation Fees from Other Sources (In State)	1423									
49	Summer School Transportation Fees from Other Sources (Out of State)	1424									
50	CTE Transportation Fees from Pupils or Parents (In State)	1431									
51	CTE Transportation Fees from Other Districts (In State)	1432									
52	CTE Transportation Fees from Other Sources (In State)	1433									
53	CTE Transportation Fees from Other Sources (Out of State)	1434									
54	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
55											

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					66,905					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	301,000	5,205	33,070	23,725	5,540	35,900	170,010	7,015	
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		301,000	5,205	33,070	23,725	5,540	35,900	170,010	7,015	0
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612	589,200								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		589,200								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	22,400								
78	Admissions - Other	1719									
79	Fees	1720	1,068,285								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		1,090,685	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811									
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbooks		0								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		53,004							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930	500								
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	12,000	1,000							
100	Payments of Surplus Moneys from TIF Districts	1960	490,000					10,886		500	
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	145,000	73,925							
107	Other Local Revenues (Describe & Itemize)	1999	5,200	500							
108	Total Other Revenue from Local Sources		652,700	128,429	0	0	0	10,886	0	500	0
109	Total Receipts/Revenues from Local Sources	1000	52,302,222	7,012,634	3,485,070	1,210,830	2,521,794	46,786	577,010	720,615	0

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT										
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid (Section 18-3.05)	3001	1,382,828								
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		1,382,828	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	440,942								
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	499,584								
126	Special Education - Personnel	3110	1,162,749								
127	Special Education - Orphanage - Individual	3120									
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145	2,691								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		2,105,966	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Education		0				0				
145	State Free Lunch & Breakfast	3360	975								
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500									
152	Transportation - Special Education	3510									
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0			0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Tuant Alternative/Optional Education	3665									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3925									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,145								
172	Total Restricted Grants-In-Aid		2,110,086	0	0	530,539	0	0	0	0	0
173	Total Receipts/Revenues from State Sources	3000	3,492,914	0	0	530,539	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt (Describe & Itemize)		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	Total Title VI		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215	37,100								
196	School Breakfast Program	4220									
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		37,100				0				
202	TITLE I										
203	Title I - Low Income	4300									
204	Title I - Low Income - Neglected, Private	4305	276,083								
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		276,083	0		0	0				

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Federal Special Education - Preschool Flow-Through	4600	17,951								
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	1,034,495								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal Special Education		1,052,446	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins-Title IIIIE Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureate	4904									
262	Title III - Immigrant Education Program (IEP)	4905									
263	Title III - Language Inst Program - Limited English (LIPLEP)	4909									
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower - Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	70,185								

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
268	Federal Charter Schools	4960									
269	Medicaid Matching Funds - Administrative Outreach	4991	76,055								
270	Medicaid Matching Funds - Fee-For-Service Program	4992	99,337								
271	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
272	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		1,611,206	0	0	0	0	0		0	0
273	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	1,611,206	0	0	0	0	0	0	0	0
274	TOTAL DIRECT RECEIPTS/REVENUES		57,408,342	7,012,634	3,485,070	1,741,369	2,521,794	46,786	577,010	720,615	0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)										
5	Regular Programs	1100	25,383,649	2,889,387	66,965	2,112,986	88,000	1,500			30,542,487
6	Tuition Payment to Charter Schools	1116									0
7	Pre-K Programs	1125	567,240	70,719	2,000	13,740					653,699
8	Special Education Programs (Functions 1200 - 1220)	1200	6,855,206	1,106,514	22,326	72,000	9,000				8,065,046
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	128,445	25,815							154,260
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	93,480	1,070	10,760	6,900	500	2,400			115,110
15	Summer School Programs	1600	238,291	1,982	8,000	9,500					257,773
16	Gifted Programs	1650	1,103,718	130,097	7,185	13,658					1,254,658
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	422,940	53,079	2,200	2,500					480,719
19	Tuuant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									850,000
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Tuants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Total Instruction ¹⁴	1000	34,792,969	4,278,663	119,436	2,231,284	97,500	853,900	0	0	42,373,752
34	SUPPORT SERVICES (ED)										
35	SUPPORT SERVICES - Pupil										
36	Attendance & Social Work Services	2110	1,004,435	115,426		315					1,120,176
37	Guidance Services	2120	153,869	10,955		2,900					167,724
38	Health Services	2130	1,015,862	134,840	60,207	9,200	1,535				1,221,644
39	Psychological Services	2140	456,000	37,542	3,640	7,000	0	700			504,882
40	Speech Pathology & Audiology Services	2150	1,288,615	157,916	2,000	1,000					1,449,531
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	Total Support Services - Pupil	2100	3,918,781	456,679	65,847	20,415	1,535	700	0	0	4,463,957
43	SUPPORT SERVICES - Instructional Staff										
44	Improvement of Instruction Services	2210	755,033	76,603	252,109	55,070		1,400			1,140,215
45	Educational Media Services	2220	753,360	92,310	56,500	96,274					998,444
46	Assessment & Testing	2230			36,000						36,000
47	Total Support Services - Instructional Staff	2200	1,508,393	168,913	344,609	151,344	0	1,400	0	0	2,174,659
48	SUPPORT SERVICES - General Administration										
49	Board of Education Services	2310	25,000	491,132	494,574	1,500		16,000			1,028,206
50	Executive Administration Services	2320	279,408	44,132	12,820	500	4,000	3,500			344,360
51	Special Area Administration Services	2330	266,332	57,648	10,063	1,000					335,043
52	Tort Immunity Services	2360 - 2370									0
53	Total Support Services - General Administration	2300	570,740	592,912	517,457	3,000	4,000	19,500	0	0	1,707,609
54	SUPPORT SERVICES - School Administration										
55	Office of the Principal Services	2410	2,368,343	480,485	107,973	28,017					2,984,818
56	Other Support Services - School Administration (Describe & Itemize)	2490									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

A		B	C	D	E	F	G	H	I	J	K
Description		Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
57	Total Support Services - School Administration	2400	2,368,343	480,485	107,973	28,017	0	0	0	0	2,984,818

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
58	Support Services - Business										
59	Direction of Business Support Services	2510									0
60	Fiscal Services	2520	612,495	79,192	57,185	80,500	5,000	115,000			949,372
61	Operation & Maintenance of Plant Services	2540									0
62	Pupil Transportation Services	2550	0		20,000						20,000
63	Food Services	2560			575,003	6,000					581,003
64	Internal Services	2570			260,000	0					260,000
65	Total Support Services - Business	2500	612,495	79,192	912,188	86,500	5,000	115,000	0	0	1,810,375
66	Support Services - Central										
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630		191	43,387						155,101
70	Staff Services	2640	111,523	62,031	63,320	1,500					462,397
71	Data Processing Services	2660	335,546	103,031	187,451	53,900	20,200				1,067,484
72	Total Support Services - Central	2600	702,902	165,253	294,158	55,400	20,200	0	0	0	1,684,982
73	Other Support Services (Describe & Itemize)	2900									0
74	Total Support Services	2000	10,128,723	1,943,434	2,242,232	344,676	80,735	136,600	0	0	14,826,400
75	COMMUNITY SERVICES (ED)	3000	522,500	2,721	15,470	33,000	0	300			573,991
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
77	Payments to Other Govt Units (In-State)										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120						740,000			740,000
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190						170,000			170,000
84	Total Payments to Districts and Other Govt Units (In-State)	4100			0			910,000			910,000
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220									0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	Total Payments to Other District & Govt Units - Transfers (In State)	4300			0			0			0
101	Payments to Other District & Govt Units (Out of State)	4400									0
102	Total Payments to Other District & Govt Units	4000			0			910,000			910,000
103	DEBT SERVICE (ED)										
104	Debt Service - Interest on Short-Term Debt										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	Total Debt Service - Interest on Short-Term Debt	5100						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
111	Debt Service - Interest on Long-Term Debt	5200									0
112	Total Debt Service	5000						0			0
113	PROVISION FOR CONTINGENCIES (ED)	5000									0
114	Total Direct Disbursements/Expenditures		45,444,192	6,224,818	2,377,138	2,608,960	128,235	1,900,800	0	0	58,684,143
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,277,801)
116											
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)										
119	Support Services - Pupil										
120	Other Support Services - Pupils (Describe & Itemize)	2190									0
121	Support Services - Business										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530			20,000						20,000
124	Operation & Maintenance of Plant Services	2540	2,691,824	393,700	941,292	1,005,311	200,000				5,232,127
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	Total Support Services - Business	2500	2,691,824	393,700	961,292	1,005,311	200,000	0	0	0	5,252,127
128	Other Support Services (Describe & Itemize)	2900									0
129	Total Support Services	2000	2,691,824	393,700	961,292	1,005,311	200,000	0	0	0	5,252,127
130	COMMUNITY SERVICES (O&M)	3000									0
131	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)										
132	Payments to Other Govt Units (In-State)										0
133	Payments for Special Education Programs	4120									0
134	Payments for CTE Program	4140									0
135	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
136	Total Payments to Other Govt Units (In-State)	4100			0			0			0
137	Payments to Other Govt Units (Out of State)	4400									0
138	Total Payments to Other District and Govt Unit	4000			0			0			0
139	DEBT SERVICE (O&M)										
140	Debt Service - Interest on Short-Term Debt										0
141	Tax Anticipation Warrants	5110									0
142	Tax Anticipation Notes	5120									0
143	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
144	State Aid Anticipation Certificates	5140									0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0
147	Debt Service - Interest on Long-Term Debt	5200									0
148	Total Debt Service	5000						0			0
149	PROVISION FOR CONTINGENCIES (O&M)	5000									0
150	Total Direct Disbursements/Expenditures		2,691,824	393,700	961,292	1,005,311	200,000	0	0	0	5,252,127
151	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,760,507
152											
153	30 - DEBT SERVICE FUND (DS)										
154	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000									0
155	DEBT SERVICE (DS)										
156	Debt Service - Interest on Short-Term Debt										0
157	Tax Anticipation Warrants	5110									0
158	Tax Anticipation Notes	5120									0
159	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
160	State Aid Anticipation Certificates	5140									0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
162	Total Debt Service - Interest on Short-Term Debt	5100						0			0

	A	B	C	D	E	F	G	H	I	J	K
	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
163	Debt Service - Interest on Long-Term Debt	5200						657,800			657,800
164	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						2,520,000			2,520,000
165	Debt Service Other (Describe & Itemize)	5400						10,000			10,000
166	Total Debt Service	5000			0			3,187,800			3,187,800
167	PROVISION FOR CONTINGENCIES (DS)	6000			0						0
168	Total Direct Disbursements/Expenditures				0			3,187,800			3,187,800
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										297,270
171	40 - TRANSPORTATION FUND (TR)										
172	SUPPORT SERVICES (TR)										
173	Support Services - Pupils										
174	Other Support Services - Pupils (Describe & Itemize)	2190									0
175	Support Services - Business										
176	Pupil Transportation Services	2550	14,500	2,050	1,864,900						1,881,450
177	Other Support Services (Describe & Itemize)	2900									0
178	Total Support Services	2000	14,500	2,050	1,864,900	0	0	0	0	0	1,881,450
179	COMMUNITY SERVICES (TR)	3000									0
180	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
181	Payments to Other Govt Units (In-State)										
182	Payments for Regular Program	4110									0
183	Payments for Special Education Programs	4120									0
184	Payments for Adult/Continuing Education Programs	4130									0
185	Payments for CTE Programs	4140									0
186	Payments for Community College Programs	4170									0
187	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
188	Total Payments to Other Govt Units (In-State)	4100			0			0			0
189	Payments to Other Govt Units (Out-of-State)	4400									0
190	Total Payments to Other Districts & Govt Units (Describe & Itemize)	4000			0			0			0
191	DEBT SERVICE (TR)										
192	Debt Service - Interest on Short-Term Debt										
193	Tax Anticipation Warrants	5110									0
194	Tax Anticipation Notes	5120									0
195	Corporate Personal Prop Repl. Tax Anticipation Notes	5130									0
196	State Aid Anticipation Certificates	5140									0
197	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
198	Total Debt Service - Interest On Short-Term Debt	5100						0			0
199	Debt Service - Interest on Long-Term Debt	5200									0
200	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
201	Debt Service - Other (Describe and Itemize)	5400									0
202	Total Debt Service	5000						0			0
203	PROVISION FOR CONTINGENCIES (TR)	6000									0
204	Total Direct Disbursements/Expenditures		14,500	2,050	1,864,900	0	0	0	0	0	1,881,450
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(140,081)
206											
207	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
208	INSTRUCTION (MR/SS)										
209	Regular Program	1100									375,700
210	Pre-K Programs	1125									0
211	Special Education Programs (Functions 1200-1220)	1200									526,350
212	Special Education Programs Pre-K	1225									16,000
213	Remedial and Supplemental Programs K-12	1250									2,000
214	Remedial and Supplemental Programs Pre-K	1275									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
215	Adult/Continuing Education Programs	1300									0
216	CTE Programs	1400									0
217	Interscholastic Programs	1500		16,000							16,000
218	Summer School Programs	1600		8,700							8,700
219	Gifted Programs	1650		21,400							21,400
220	Driver's Education Programs	1700									0
221	Bilingual Programs	1800		12,000							12,000
222	Truant Alternative & Optional Programs	1900									0
223	Total Instruction	1000		978,150							978,150
224	SUPPORT SERVICES (MR/SS)										
225	Support Services - Pupil										
226	Attendance & Social Work Services	2110		18,500							18,500
227	Guidance Services	2120		3,500							3,500
228	Health Services	2130		153,900							153,900
229	Psychological Services	2140		6,000							6,000
230	Speech Pathology & Audiology Services	2150		20,600							20,600
231	Other Support Services - Pupils (Describe & Itemize)	2160									0
232	Total Support Services - Pupil	2100		202,500							202,500
233	Support Services - Instructional Staff										
234	Improvement of Instruction Services	2210		43,700							43,700
235	Educational Media Services	2220		60,850							60,850
236	Assessment & Testing	2230									0
237	Total Support Services - Instructional Staff	2200		104,550							104,550
238	Support Services - General Administration										
239	Board of Education Services	2310		1,550							1,550
240	Executive Administration Services	2320		21,000							21,000
241	Special Area Administrative Services	2330		45,700							45,700
242	Claims Paid from Self Insurance Fund	2361									0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
244	Unemployment Insurance Payments	2363									0
245	Insurance Payments (regular or self-insurance)	2364									0
246	Risk Management and Claims Services Payments	2365									0
247	Judgment and Settlements	2366									0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
249	Reciprocal Insurance Payments	2368									0
250	Legal Service	2369									0
251	Total Support Services - General Administration	2300		68,250							68,250
252	Support Services - School Administration										
253	Office of the Principal Services	2410		210,700							210,700
254	Other Support Services - School Administration (Describe & Itemize)	2490									0
255	Total Support Services - School Administration	2400		210,700							210,700
256	Support Services - Business										
257	Direction of Business Support Services	2510									0
258	Fiscal Services	2520		92,800							92,800
259	Facilities Acquisition & Construction Services	2530									0
260	Operation & Maintenance of Plant Service	2540		565,780							565,780
261	Pupil Transportation Services	2550									0
262	Food Services	2560									0
263	Internal Services	2570		5,500							5,500
264	Total Support Services - Business	2500		664,080							664,080

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2	Support Services - Central										
265	Direction of Central Support Services	2610									0
266	Planning, Research, Development & Evaluation Services	2620									0
267	Information Services	2630		24,000							24,000
268	Staff Services	2640		46,700							46,700
269	Data Processing Services	2660		111,500							111,500
270	Total Support Services - Central	2600		182,200							182,200
271	Other Support Services (Describe & Itemize)	2900									0
272	Total Support Services	2000		1,432,280							1,432,280
273	COMMUNITY SERVICES (MR/SS)	3000		132,300							132,300
274	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (MR/SS)										
275	Payments for Special Education Programs	4120									0
276	Payments for CTE Programs	4140									0
277	Total Payments to Other Districts & Govt Units	4000		0							0
278	DEBT SERVICE (MR/SS)										
279	Debt Service - Interest on Short-Term Debt										
280	Tax Anticipation Warrants	5110									0
281	Tax Anticipation Notes	5120									0
282	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
283	State Aid Anticipation Certificates	5140									0
284	Other (Describe & Itemize)	5150									0
285	Total Debt Service	5000						0			0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
287	Total Direct Disbursements/Expenditures			2,542,730				0			2,542,730
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(20,936)
289											
290											
291	60 - CAPITAL PROJECTS (CP)										
292	SUPPORT SERVICES (CP)										
293	Support Services - Business				645,000		5,222,000	2,000			5,869,000
294	Facilities Acquisition & Construction Services	2530									0
295	Other Support Services (Describe & Itemize)	2900									0
296	Total Support Services	2000	0	0	645,000	0	5,222,000	2,000	0		5,869,000
297	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)										
298	Payments to Other Govt Units (In-State)										0
299	Payments to Other Govt Units (In-State)	4100									0
300	Payment for Special Education Programs	4120									0
301	Payment for CTE Programs	4140									0
302	Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
303	Total Payments to Other Districts & Govt Units	4000			0			0			0
304	PROVISION FOR CONTINGENCIES (CP)	6000									0
305	Total Direct Disbursements/Expenditures		0	0	645,000	0	5,222,000	2,000	0		5,869,000
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,822,214)
307											
308	70 WORKING CASH FUND (WC)										
309											
310	80 - TORT FUND (TF)										
311	SUPPORT SERVICES - GENERAL ADMINISTRATION										
312	Claims Paid from Self Insurance Fund	2361									0
313	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			473,916						473,916
314	Unemployment Insurance Payments	2363		40,400							40,400
315	Insurance Payments (regular or self-insurance)	2364									0
316	Risk Management and Claims Services Payments	2365									0
317	Judgment and Settlements	2366									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
1											
2											
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367				15,000	250,000	0			271,000
319	Reciprocal Insurance Payments	2368			6,000						0
320	Legal Service	2369									0
321	Property Insurance (Building & Grounds)	2371			242,223						242,223
322	Vehicle Insurance (Transportation)	2372									0
323	Total Support Services - General Administration	2000	0	40,400	722,139	15,000	250,000	0	0		1,027,539
324	DEBT SERVICE (TF)										
325	Debt Service - Interest on Short-Term Debt										
326	Tax Anticipation Warrants	5110									0
327	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
328	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
329	Total Debt Service	5000									0
330	PROVISION FOR CONTINGENCIES (TF)	6000									0
331	Total Direct Disbursements/Expenditures		0	40,400	722,139	15,000	250,000	0	0		1,027,539
332	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(306,924)
333											
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
335	SUPPORT SERVICES (FP&S)										
336	Support Services - Business										0
337	Facilities Acquisition & Construction Services	2530									0
338	Operation & Maintenance of Plant Service	2540									0
339	Total Support Services - Business	2500	0	0	0	0	0	0	0		0
340	Other Support Services (Describe & Itemize)	2900									0
341	Total Support Services	2000	0	0	0	0	0	0	0		0
342	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)										
343	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
344	Total Payments to Other Districts & Govt Units (FPS)	4000									0
345	DEBT SERVICE (FP&S)										
346	Debt Service - Interest on Short-Term Debt										0
347	Tax Anticipation Warrants	5110									0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
349	Total Debt Service - Interest on Short-Term Debt	5100									0
350	Debt Service - Interest on Long-Term Debt	5200									0
351	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
352	Total Debt Service	5000									0
353	PROVISIONS FOR CONTINGENCIES (FP&S)	6000									0
354	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1						
2	<i>Park Ridge - Niles CCSD 64 05-016-0640-04</i>					
3	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
4		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
5		57,406,342	7,012,634	1,741,369	577,010	66,737,355
6		58,684,143	5,252,127	1,881,450		65,817,720
7		(1,277,801)	1,760,507	(140,081)	577,010	919,635
8		24,682,682	3,189,489	3,061,930	14,665,919	45,600,020
9	Balanced budget, no deficit reduction plan is required.					
10						
11						
12	A deficit reduction plan is required if the local board of education adopts (or amends) the 2014-15 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
13	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
14	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2013-2014 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

A	B	C	D	E	F	G
DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2014-15						
1						
2						
3	<i>Park Ridge - Niles CCSD 64</i>	<i>05-016-0640-04</i>				
4	<i>District Number</i>					
5						
6						
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)					
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				
11	STATE SOURCES	3000				
12	FEDERAL SOURCES	4000				
13	Total Receipts/Revenues					
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000				
17	COMMUNITY SERVICES	3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				
19	DEBT SERVICES	5000				
20	PROVISION FOR CONTINGENCIES	6000				
21	Total Disbursements/Expenditures					
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures					
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					
25	OTHER USES OF FUNDS (8000)					
26	TOTAL OTHER SOURCES/USES OF FUNDS					
27	ESTIMATED ENDING FUND BALANCE					

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

A	B	H	I	J	K	L
ESTIMATED BUDGET FY2015-16						
1						
2						
3	Park Ridge - Niles CCSD 64	05-016-0640-04				
4	<i>District Number</i>					
5						
6						
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)					
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000				0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				0
11	STATE SOURCES	3000				0
12	FEDERAL SOURCES	4000				0
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000				0
16	SUPPORT SERVICES	2000				0
17	COMMUNITY SERVICES	3000				0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				0
19	DEBT SERVICES	5000				0
20	PROVISION FOR CONTINGENCIES	6000				0
21	Total Disbursements/Expenditures		0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					0
25	OTHER USES OF FUNDS (8000)					0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		24,682,682	3,189,489	3,061,930	14,665,919
						45,600,020

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

A	B	M	N	O	P	Q
ESTIMATED BUDGET FY2016-17						
1						
2						
3	Park Ridge - Niles CCSD 64	05-016-0640-04				
4	<i>District Number</i>					
5						
6						
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)					
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000				0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				0
11	STATE SOURCES	3000				0
12	FEDERAL SOURCES	4000				0
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000				0
16	SUPPORT SERVICES	2000				0
17	COMMUNITY SERVICES	3000				0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				0
19	DEBT SERVICES	5000				0
20	PROVISION FOR CONTINGENCIES	6000				0
21	Total Disbursements/Expenditures		0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					0
25	OTHER USES OF FUNDS (8000)					0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		24,682,682	3,189,489	3,061,930	14,665,919
						45,600,020

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	R	S	T	U	V
1							
2							
3	Park Ridge - Niles CCSD 64	05-016-0640-04					
4	<i>District Number</i>						
5							
6							
	ESTIMATED BUDGET FY2017-18						
7	ESTIMATED BEGINNING FUND BALANCE						
	(must equal prior Ending Fund Balance)						
8	RECEIPTS/REVENUES	Acct No.	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
9	LOCAL SOURCES	1000					
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
	Excess of Receipts/Revenue Over/(Under)						
22	Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		24,682,682	3,189,489	3,061,930	14,665,919	45,600,020

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

A		B	W	X	Y	Z
1						
2						
3	Park Ridge - Niles CCSD 64	05-016-0640-04				
4	District Number					
5						
6						
BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET <i>Date of Adoption: (Enter as MM/DD/YY)</i>						
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		FY2014-15	FY2015-16	FY2016-17	FY2017-18
8	RECEIPTS/REVENUES	Acct No.	44,647,819	45,600,020	45,600,020	45,600,020
9	LOCAL SOURCES	1000	61,102,696	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	4,023,453	0	0	0
12	FEDERAL SOURCES	4000	1,611,206	0	0	0
13	Total Receipts/Revenues		66,737,355	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000	42,373,752	0	0	0
16	SUPPORT SERVICES	2000	21,959,977	0	0	0
17	COMMUNITY SERVICES	3000	573,991	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	910,000	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		65,817,720	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		919,635	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		208,944	0	0	0
25	OTHER USES OF FUNDS (8000)		176,378	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		32,566	0	0	0
27	ESTIMATED ENDING FUND BALANCE		45,600,020	45,600,020	45,600,020	45,600,020

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2015 through Fiscal Year 2018

Park Ridge - Niles CCSD 64**05-016-0640-04**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2014/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2015 budgeted expenditures over FY2014 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name:

Park Ridge - Niles CCSD 64

RCDT Number:

05-016-0640-04

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2014			Budgeted Expenditures, Fiscal Year 2015		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	341,404		341,404	344,360		344,360
2. Special Area Administration Services	2330	314,783		314,783	335,043		335,043
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570	297,180		297,180	260,000		260,000
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		953,367	0	953,367	939,403	0	939,403
9. Estimated Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual)							-1%

Park Ridge - Niles CCSD 64 05-016-0640-04

*In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.*

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

[illegible]

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)