



# NEWS

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## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64 Park Ridge-Niles

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FOR IMMEDIATE RELEASE

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### **School District 64 Invites Public Comment on Amended 2012-13 Budget**

The Board of Education of Park Ridge-Niles School District 64 adopted its 2012-13 budget as legally required in September, and plans to adopt an amended budget at its April 22 meeting to include revenue increases, as well as salary adjustments from labor agreements with teachers and other staff members that were finalized during the year.

The amended budget for 2012-13 continues to show a surplus of revenues over expenditures for the year of almost \$1 million.

District 64 invites members of the community to offer comments about the amended 2012-13 budget in person, by email or phone:

- A public hearing on the amended budget will be held on Monday, April 22 at 7:15 p.m. at Roosevelt School (south gym), 1001 S. Fairview, Park Ridge.
- Comments and questions also can be directed to the Board of Education, District 64 Superintendent or Business Manager at any time via email through the District 64 website ([www.d64.org](http://www.d64.org)) or by phone (847-318-4300).

Complete budget materials can be viewed online via a direct link from the District's home page, or in person at the District 64 offices and at the Park Ridge and Niles public libraries.

Total all funds revenues for 2012-13 are now budgeted at approximately \$72.7 million and expenditures at \$71.7 million. The total Operating Funds ending balance on June 30 now is expected to be about \$44.2 million, providing a fund balance ratio of 64.2%.

"The successful passage of the 2007 referendum is the primary reason that District 64 continues to hold its own during these very difficult economic times," Business Manager Becky Allard reported to the Board.

The Board of Education will begin looking at the upcoming 2013-14 budget on May 20 at a Committee-of-the-Whole Finance meeting scheduled for 6:30 p.m. at Emerson Middle School, 8101 N. Cumberland, Niles.

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