

School District Financial Profile

Park Ridge CCSD 64
Elementary
14-016-0640-04

Located in : Park Ridge Cook
Superintendent: Dr Sally Pryor

Basis of Accounting: Accrual
Under Tax Cap: Yes

Financial Indicators :

Historical Data

	2005	2006	2007	2008	2009	Score
Fund Balance to Revenue Ratio :	0.04	0.18	0.215	0.312	0.426	4
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)						Weighted Score 1.40

Total Fund Balance divided by
Total Revenue

26,502,616
62,157,590

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2005	2006	2007	2008	2009	Score
Expenditure to Revenue Ratio :	1.02	0.98	0.995	0.876	0.858	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 1.40

Total Expenditure divided by
Total Revenues

53,303,160
62,157,590

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2005	2006	2007	2008	2009	Score
Days Cash on Hand :	69	107	113	157	209	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Cash on Hand divided by
Expenditures per Day

31,017,491
148,064

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

	2005	2006	2007	2008	2009	Score
% of Short-Term Borrowing Max. Remaining :	100.00	100.00	100.00	100.00	100.00	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Tax Anticipation Warrants
Short-Term Debt Max. Available

0
42,175,024

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

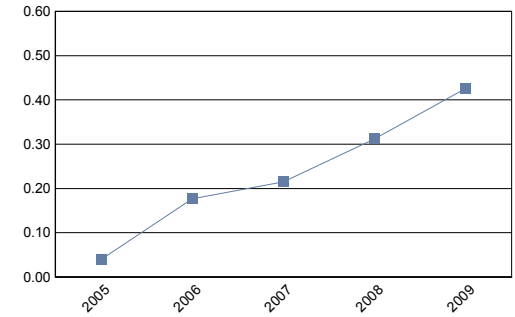
	2005	2006	2007	2008	2009	Score
% of Long-Term Debt Margin Remaining :	76.67	74.93	76.710	83.32	87.39	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Long-Term Debt Amount

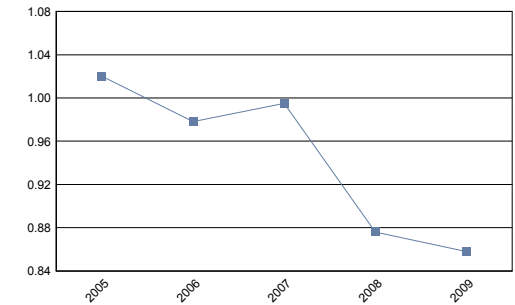
18,449,996

Represents how much long-term debt the district may incur.

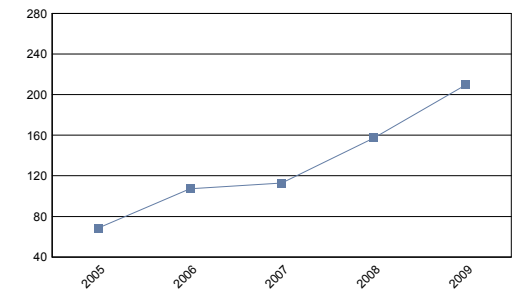
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 08 Profile Score 3.90

FY 09 Profile Score 4.00

Recognition

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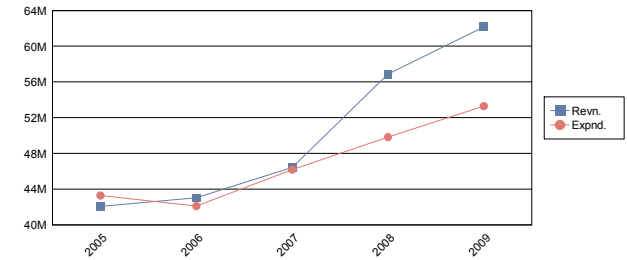
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Historical Data

***Operating Funds Summary :**

	2005	2006	2007	2008	2009
Beginning Fund Balance	2,660,950	2,089,109	8,041,699	10,398,969	17,776,852
+ Revenues	42,058,059	43,049,392	46,433,143	56,871,989	62,157,590
- Expenditures	43,283,900	42,115,167	46,188,068	49,839,100	53,303,160
= Results of Operations	(1,225,841)	934,225	245,075	7,032,889	8,854,430
+ Other Receipts and Adjustments	654,000	5,018,365	2,112,195	344,994	43,056
Ending Fund Balance	2,089,109	8,041,699	10,398,969	17,776,852	26,674,338
Working Cash Ending Fund Balance	7,069,593	11,737,418	10,117,039	10,376,929	11,683,735

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile