# **2008-09 BUDGET**

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64

# PARK RIDGE-NILES, ILLINOIS

#### **BOARD OF EDUCATION**

Sue Runyon, President Chris Mollet, Vice-President Genie Taddeo, Secretary John Heyde Ronald James Marty Joyce Theodore Smart

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September 22, 2008



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64 Park Ridge-Niles

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# 2008-09 Budget ■ September 22, 2008

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#### 2008-09 Budget Milestones

☑ January 28, 2008 – Board authorized preparation of a Tentative Budget for the 2008-09 fiscal year.

May 27, 2008 – Board reviewed 2008-09 Tentative Budget - Draft #1 (Committee-of-the-Whole on Finance).

June 30, 2008 – Board will review the 2008-09 Tentative Budget - Draft #2 (Committee-of-the-Whole on Finance).

#### **July 14, 2008**

- Board considers adopting the Tentative Budget for 2008-09.
- Board considers setting a hearing date for the final budget; Tentative Budget placed on public display for not less than 30 days prior to the public hearing and final adoption.
- August/September 2008 Updates provided to Board.

#### September 22, 2008

- Board will review the final budget (Committee-of-the-Whole on Finance).
- Board will conduct a public hearing on the final budget. Following the hearing, Board considers officially adopting the final budget for the 2008-2009 fiscal year.

#### ☐ Within 30 days of Board adoption

- District 64 will file with the Cook County Clerk copies of its budget and an estimate of revenues, by source, anticipated to be received by the District during the fiscal year.
- The District will file a copy of its budget with the Illinois State Board of Education.

# Changes from Tentative Budget adopted July 14, 2008

- Property taxes have been adjusted to reflect the preliminary Agency Rate Report.
   The amount has decreased slightly based on the preliminary rate calculation provided by the Cook County Clerk's office.
- General state aid has been adjusted upward to reflect an increase in the foundation level from earlier Illinois State Board of Education estimates.
- Corporate Personal Property Replacement taxes are budgeted to decrease by 2.1% per State of Illinois estimates.
- Overall, Operating Fund revenue has increased \$20,292 from the tentative budget to \$64,408,354.
- Staffing has been updated per Human Resources data; the estimated FTE for certified staff is 360.94, or about 3 FTE less than the tentative budget. Total projected salaries have increased by about \$71,171 from the tentative budget.
- Health and dental benefits have been finalized and are budgeted to increase by only 4.7%; the RFP process conducted this summer contained this cost increase.
- The Operations & Maintenance capital outlay has increased by \$250,000 to accommodate the change orders required for the 2008 summer work.
- Overall, Operating Fund expenses have increased by about \$211,271 from the tentative budget to \$56,869,979.
- Other minor adjustments have been made in various funds as estimates were refined or actual data obtained.

## **Total Operating Funds Recap**

# The 2008-09 budget is one of controlled growth to fulfill referendum initiatives.

#### Revenue

Expected to increase by almost 10% (excludes transfers) primarily due to property taxes approved by the referendum. Property taxes represent about 83% of revenues. These additional resources will continue to improve the District's fund balance and financial strength.

#### **Expense**

Anticipated to increase by 11.4% (excludes transfers). When Life Safety projects also are excluded, the increase would be 7.4%.

#### Highlights of 2008-09 Budget

- This is the second fiscal year that District 64 revenues will be augmented by the higher "limiting rate" approved in the April 2007 referendum. The 2006 levy and 2007 levy were filed according to the higher limiting rate. In future fiscal years, the District will again be subject to the tax cap, which will limit the annual rate of growth in tax revenues to the rate of inflation or 5%, whichever is less.
- District 64 levied in the Working Cash Fund for the first time since the 2004-05 fiscal year.
- The Illinois State Board of Education re-titled the Bond & Interest Fund to the Debt Service Fund, and has broadened the expenses that must be charged to it, such as capital leases.
- District 64 is reducing the timeline to complete the required projects listed in the 10year Life Safety survey by utilizing monies transferred from the former Site & Construction Fund to the Operations & Maintenance Fund.
- No new textbook adoption is planned.
- A new Strategic Planning effort will get underway in 2008-09.
- Per the TIF agreement with the City of Park Ridge, revenues of more than \$200,000 are being budgeted in the Education Fund.
- A convenient, on-line service for student fee payments has been added to the District 64 Website.

#### **Budget Drivers**

The following analysis provides notes to the detailed tables of revenues and expenditures by objects. Comparison percentages are measured against the 2007-08 actual (unaudited) amounts.

#### **EDUCATION FUND**

#### **Education Fund**

Acts as the District's general fund. Expenses include instructional, health and attendance services; lunch program; and administration. Salaries are the largest component of the budget.

#### **Tort Immunity Fund**

Covers various risk liabilities, such as Workers' Compensation and liability insurance premiums.

#### Revenue

- Anticipated to increase by about \$3.5 million (excludes transfers) or 7.3% (includes Tort and Special Ed funds). This increase can primarily be attributed to property taxes as a result of the approved rate increase in April 2007.
- Other revenues sources, such as General State Aid, are estimated to increase slightly. Aid payments are budgeted to be received within the fiscal year.
- The transfer of interest income from the Working Cash and Debt Service funds is budgeted at \$500,000.

#### Expense

- Fulfilling referendum initiatives, 5.0 literacy teachers are being reinstated to provide support for students at grades 4 and 5. The Assistant Principal at Lincoln Middle School is being restored from a 10-month position to a 12-month position. The Roosevelt Assistant Principal position has been filled, and reduced to 10 months.
- To support implementation of Early Intervening Services/Response to Intervention (EIS/RtI), 1.0 psychologist and 1.0 EIS/RtI Director (three years) have been added.
- Teacher and TA salaries have been input per contractual amounts. Other staff salaries have been increased by the Board approved contractual amounts. The budget includes 360.94 full-time equivalent (FTE) certified teaching staff.
- Health insurance and dental costs have been input at the renewal rates obtained through the Request for Proposal (RFP) process concluded this summer. The budget includes a 4.7% increase.
- The purchased services budget has increased by 31.4%; supplies and materials have increased by 2.05%; and capital outlay has decreased by 31.4%.
- Technology improvements will continue to be implemented according to referendum initiatives. Computer labs at Franklin, Carpenter and Roosevelt schools were updated in summer 2008. The budget also includes adding mobile laptop computer carts at all schools. The budget includes replacing 25% of teacher computers on a four-year cycle, about 90-100 annually.
- Staffing has been updated per Human Resources data.
- As of September 3 (6<sup>th</sup> day of attendance), the budget is based on serving an enrollment of 4,347 students (46 fewer than 2007-08) in 181 class sections (4 fewer than 2007-08).

- continued -

#### **OPERATIONS & MAINTENANCE FUND**

# Operations & Maintenance Fund

Costs of maintaining, improving or repairing school buildings and property.

#### Revenue

 Anticipated to increase by about 19.1%; includes \$375,000 in Federal Sound Abatement Grant money. Property tax revenue is the primary driver of this increase.

#### **Expense**

- The overall budget is estimated to increase by about 40%.
- Capital outlay items that include life safety and other needed repairs to facilities are budgeted in the amount of \$2 million. This work is influencing the 170% increase to this object category. This work was approved by the Board in April 2008 and was completed in summer 2008. Several change orders that were approved by the Board have caused the budget to increase by \$250,000 since the tentative budget was adopted.
- The primary source to fund these projects includes the \$1.9 million that was transferred from Site & Construction to Operations & Maintenance in September 2006. About \$654,625 of identified life safety work in summer 2007 (2007-08 budget) will be applied against the \$1.9 million. The balance will be spent in fiscal 2008-09 during summer 2008. These activities should exhaust that transferred balance by fiscal year end.
- As part of the technology upgrading effort, the budget includes \$60,000 to build a high-speed intranet network. This amount will be offset by e-rate funding reimbursements.
- Staffing includes the re-instatement of 1.0 custodian and the addition of 1.0 custodian to better serve the operational needs of the District's buildings. The restored position was previously eliminated due to budget reductions at the two middle schools.
- Energy costs are expected to rise: natural gas(heating) budget has increased by almost 61% and electric by 7%.

#### TRANSPORTATION FUND

# Transportation Fund

Costs of regular and special needs transportation services.

#### Revenue

 Expected to increase by about 17.7%. The additional revenue will help sustain a positive fund balance.

#### Expense

• Estimated to increase by about 3.3% overall. The largest expense is contracted services for regular and special education student transportation.

- continued -

#### Municipal Retirement & Social Security **Fund**

Costs of employer contributions to Illinois Municipal Retirement Fund (IMRF), Social Security (FICA), or Medicare.

Working Cash Fund

cash purposes. Cash

are levied.

Funds issued for working

available may be loaned to

any fund for which taxes

#### **MUNICIPAL RETIREMENT & SOCIAL SECURITY FUND** Revenue

Expected to increase by about 11.2%. The additional revenue will continue helping restore this fund to a positive fund balance.

#### **Expense**

The IMRF employer rate for calendar year 2008 is 10.11% and will drop to 9.95% effective for the 2009 calendar year; the budget includes a blended rate of 10.03%.

#### Revenue

#### The revenue sources are property taxes and interest income. This will be the first full year of property tax receipts since fiscal year 2005.

**WORKING CASH FUND** 

#### **Expense**

Consistent with past practice, an interest transfer of \$400,000 to the Education Fund is budgeted.

#### **DEBT SERVICE FUND**

(formerly Bond & Interest Fund)

#### **Debt Service Fund**

Costs include retiring bond principal, bond interest, and capital leases.

#### Revenue

Property taxes and interest income are the revenue source. A portion of General State Aid is budgeted to cover the cost of the District's copier lease.

#### Expense

Consistent with past practice, an interest transfer of \$100,000 to the Education Fund is budgeted. Bond principal and interest is expended from this fund. This year, the District's copier lease, per State directive, also will be expended from this fund.

#### COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64 2008-09 BUDGET

#### COMPARISON OF REVENUES BY OBJECTS

			U	OMPARI	20	IN OF R	Ľ۷	ENUES	B.	Y OBJECT	S		
EDUCATIONAL FUND													
EDUCATIONAL FUND													
		2003-04		2004-05		2005-06		2006-07		2007-08		2008-09	% INCREASE/
BB 0BEBT (		<u>ACTUAL</u>		ACTUAL		<u>ACTUAL</u>		<b>ACTUAL</b>		ACTUAL		PROJECTED	(DECREASE)
PROPERTY TAXES		\$ 29,671,41	3	\$27,719,000	) :	\$ 28,221,410	) ;	\$ 30,593,84	7	\$ 37,362,058	2 .	\$ 41,427,476	(DECKEASE)
CORP. PERS. PROP. TAX		644,20	2	799,971		1,009,534		1,123,04		, ,			
INTEREST INCOME		57,69	2	69,983		145,698				1,215,770		1,199,838	,0
OTHER LOCAL REVENUE	S	1,953,82		,				307,779		313,379		225,000	-28.20%
GENERAL STATE AID	_			2,380,093		2,292,713		2,375,559		3,345,35(	)	3,220,890	-3.72%
OTHER STATE AID		1,470,22		1,417,416		1,340,957	7	1,557,37	7	1,678,094	1	1,339,561	
		2,086,21		1,619,448		1,497,652	2	1,890,310	0	1,933,936	3	1,956,686	
FEDERAL AID		234,20	5	1,515,339	ı	1,522,536	3	1,039,195	5	1,108,367		970,518	
TRANSFERS IN		121,75	1	124,999		389,296	;	617,148		7,528,559			
TOTAL		\$ 36,239,51	9	\$ 35,646,249	3	36,419,795		39,504,257		\$ 54,485,513		500,000	
	-	····			_			00,004,207	<i>'</i>	v 54,465,513	)	50,839,969	-6.69%
TORT FUND													
		2003-04		0004.05									
				2004-05		2005-06		2006-07		2007-08		2008-09	% INCREASE/
DOODEDTY TO LO		<u>ACTUAL</u>		<u>ACTUAL</u>		<u>ACTUAL</u>		ACTUAL		<b>ACTUAL</b>		PROJECTED	(DECREASE)
PROPERTY TAXES	9	- 5		\$ 413,476	\$	876,660	1	536,426	3 3		\$		
CORP. PERS. PROP. TAX		_		_		_	•	- 000,720	•	1,004,101	4	1,200,303	12.79%
INTEREST INCOME		22,517	7	_		2,261				4 704			
OTHER LOCAL REVENUES	3	, .				2,201		-		1,731			
GENERAL STATE AID				-		-		-					
OTHER STATE AID		-		-		-		-					
		-		-		-		-					
FEDERAL AID		-		-		_		_					
TRANSFERS IN				_		_		_					
TOTAL	-\$	22,517	, (	413,476	\$	878,921	\$	536,426	5 \$	1.005.010	-	1.000.000	
	-				<u> </u>	0,0,021	Ψ	330,420	1	1,065,912	\$	1,200,303	12.61%
OPERATIONS & MAINTENA	A N.C	E ELIND											
or Entrolled & MAINT   Eley	4140												
		2003-04		2004-05		2005-06		2006-07		2007-08		2008-09	% INCREASE/
DDODEDT (**		<u>ACTUAL</u>		<u>ACTUAL</u>		<u>ACTUAL</u>		<u>ACTUAL</u>		ACTUAL		PROJECTED	(DECREASE)
PROPERTY TAXES	\$	1,633,958	\$	4,076,427	\$		\$	4,123,683	\$		\$		
CORP. PERS. PROP. TAX		_		_	•	-,,	Ψ	1,120,000	Ψ	5,137,010	Ф	5,837,447	12.31%
INTEREST INCOME		54,594		21,449		25,811		40.054					
OTHER LOCAL REVENUES		42,309						12,354		13,380		2,000	
GENERAL STATE AID		42,309		29,448		56,561		38,372		26,837		27,000	0.61%
		-		-		-						,	5.5.70
OTHER STATE AID		-		-		_							
FEDERAL AID		-		_		_		540,686				275 000	
TRANSFERS IN		_		654,000		_		340,000		-		375,000	#DIV/0!
TOTAL	\$	1,730,861	Š		\$	3,995,400	-	4 745 005					
	<u></u>		-	4,701,324	Ψ	3,993,400	Þ	4,715,095	\$	5,238,035	_\$	6,241,447	19.16%
TRANSPORTATION FUND													
TRANSFORTATION FUND													
		2003-04		2004-05		2005-06		2006-07		2007-08		2008-09	O/ INCODE AGE!
		<u>ACTUAL</u>		<b>ACTUAL</b>		ACTUAL		ACTUAL		ACTUAL			% INCREASE/
PROPERTY TAXES	\$	(8,120)	\$	687,435	\$	801,477		1,063,314	•			PROJECTED	(DECREASE)
CORP. PERS. PROP. TAX		(-,,	•	007,400	Ψ	001,477	Φ	1,003,314	\$	1,592,300	\$	1,796,955	12.85%
INTEREST INCOME				20.070									
OTHER LOCAL REVENUES		68,880		20,879		6,181		2,200		4,213		500	
		85,258		103,908		64,756		85,084		77,293		61,500	-20.43%
GENERAL STATE AID		-		-		-				,		01,000	-20.4376
OTHER STATE AID		457,897		765,633		413,400		596,477		642,123		966 405	0.4.6
FEDERAL AID		_		, <u> </u>		-,,,,,,,		000,417		U4Z, 1Z3		866,405	34.93%
TRANSFERS IN		-		_		-							
TOTAL	\$	603,915	\$	1,577,855	•	1.005.044	_						
	- <del>-</del>	003,913	Ψ	1,377,633	\$	1,285,814	\$	1,747,075	\$	2,315,929	\$	2,725,360	17.68%
U. MUNICIPAL DETINES													
ILL. MUNICIPAL RETIREMEI	NT	FUND											
		2003-04		2004-05		2005-06		2006-07		2007-08		2000.00	0/ N.O.
	,	ACTUAL		ACTUAL		ACTUAL					_		% INCREASE/
PROPERTY TAXES		1,419,731	\$	895,223				ACTUAL		ACTUAL		PROJECTED	(DECREASE)
CORP. PERS. PROP. TAX	•		Ψ		Φ		Ф	1,274,487	\$	1,803,797	\$	2,036,215	12.88%
INTEREST INCOME		76,310		44,025		74,073		101,036		111,847		100,000	-10.59%
		2,931		3,312		1,298		2,973		4,785		500	10,00/0
OTHER LOCAL REVENUES		-		-		-		*		.,. 55		500	
GENERAL STATE AID		-		_		_							
OTHER STATE AID		_		_		-							
FEDERAL AID		_		-		-							
TRANSFERS IN		-		-		-							
TOTAL	•	4 400 070	_			_							
TOTAL	\$	1,498,972	\$	942,560	\$ 1	1,000,686	\$	1,378,496	\$	1,920,428	\$	2,136,715	11.26%
						***************************************					_	_,.50,715	11.20%

#### COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64 2008-09 BUDGET

#### COMPARISON OF REVENUES BY OBJECTS

			AKISUN					
WORKING CASH FUND								
	2003	-04	2004-05	2005-06	2006.07	2227.22		
	ACTU		ACTUAL	ACTUAL	2006-07 <u>ACTUAL</u>	2007-08	2008-09	% INCREASE
PROPERTY TAXES		6,373)		1 \$ (11:		<u>ACTUAL</u> \$ 378.28	PROJECTE	
CORP. PERS. PROP. TAX	,	- '	-	. • (11	3,	\$ 378,28	6 \$ 864,56	0 128.55°
INTEREST INCOME	5	2,871	104,12	1 293,795	5 547,43	8 408,55	0 400.00	
OTHER LOCAL REVENUES		-	•		047,40	0 400,55	9 400,00	0 -2.109
GENERAL STATE AID		-	-	_				
OTHER STATE AID		-	-	_				
FEDERAL AID		-	-	-				
TRANSFERS IN/SALE OF BONDS		_		4,922,865	5			
TOTAL	\$ 46	6,498	\$ 361,842	\$ 5,216,547	\$ 547,438	8 \$ 786,845	5 \$ 1,264,560	60.719
TOTAL, OPERATING FUNDS		Pardia	100 cars and the same					00.717
. S. L., C. LIMING FORDS	2003-	04	2004.05		N. S. Prantis Land			
	ACTU	Mark Townson	2004-05	2005-06	2006-07	2007-08	2008-09	% INCREASE
PROPERTY TAXES	\$ 32,710	CONTRACTOR IN	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	(DECREASE)
CORP. PERS. PROP. TAX		0,512	\$ 34,049,282					12.169
INTEREST INCOME		1,485	843,996			ALCOHOL: THE RESERVE OF THE PARTY OF THE PAR		-2.09%
OTHER LOCAL REVENUES	2,081		219,744		DANIEL SECTIONS		Committee of the Commit	-15.82%
GENERAL STATE AID	1,470		2,513,449 1,417,416	ENGINEER STREET, STREE				-4.06%
OTHER STATE AID	2,544		2,385,081			THE R. P. LEWIS CO., LANSING MICHIGAN	Charge and the control of the contro	-20.17%
FEDERAL AID		,205	1,515,339					9.59%
TRANSFERS IN/SALE OF BONDS		.751	778,999					21.40%
TOTAL	\$ 40,142		\$43,723,306	5,312,160 \$ 48,797,162				
		100	V 45,725,500	940,797,102	\$ 48,428,787	\$ 65,812,664	\$ 64,408,354	-2.13%
DEBT SERVICE FUND								
	2003-0	)4	2004-05	2005-06	2006-07	2007.00		
	<u>AC</u> TU	AL	ACTUAL	ACTUAL	ACTUAL	2007-08	2008-09	% INCREASE/
PROPERTY TAXES	\$ 2,135	,009	\$ 2,154,715	\$ 3,088,598	\$ 3,814,502	ACTUAL \$ 4.309,004	PROJECTED	(DECREASE)
CORP. PERS. PROP. TAX		_	-	÷ 0,000,000	Ψ 3,014,302	\$ 4,398,801	\$ 4,721,114	7.33%
INTEREST INCOME	41	,915	63,247	95,500	177,266	120.660	400.000	
OTHER LOCAL REVENUES		-	-	2,353	177,200	120,660	100,000	-17.12%
GENERAL STATE AID		-	-	2,000			400.740	
OTHER STATE AID		-	-	_			123,743	
FEDERAL AID		-	-	_				
TRANSFERS IN	-	-		_				
TOTAL	\$ 2,176,	924 \$	2,217,962	\$ 3,186,451	\$ 3,991,768	\$ 4,519,460	\$ 4,944,857	9.41%
SITE & CONSTRUCTION FUND							<u> </u>	3.41%
ONE & CONSTRUCTION FUND								
	2002.0	4	00010=					
	2003-0		2004-05	2005-06	2006-07	2007-08	2008-09	% INCREASE/
PROPERTY TAXES	<u>ACTUA</u>	<u>L</u>	<u>ACTUAL</u>	ACTUAL	<u>ACTUAL</u>	2007-08 <u>ACTUAL</u>		% INCREASE/
PROPERTY TAXES CORP. PERS. PROP. TAX	ACTUA		<u>ACTUAL</u>				2008-09 PROJECTED	% INCREASE/ (DECREASE)
CORP. PERS. PROP. TAX	ACTUA \$	<u>\L</u> - \$	ACTUAL -	\$ -	\$ ACTUAL \$ -			
CORP. PERS. PROP. TAX INTEREST INCOME	<u>ACTUA</u>	<u>\L</u> - \$	<u>ACTUAL</u>	ACTUAL	<u>ACTUAL</u>			
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES	ACTUA \$	<u>\L</u> - \$	ACTUAL -	\$ -	\$ ACTUAL \$ -			
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID	ACTUA \$	<u>\L</u> - \$	ACTUAL -	\$ -	\$ ACTUAL \$ -			
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID	ACTUA \$	<u>\L</u> - \$	ACTUAL -	\$ -	\$ ACTUAL \$ -			
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID	ACTUA \$	<u>\L</u> - \$	ACTUAL -	\$ -	\$ ACTUAL \$ -			
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN	ACTUA \$	<u>L</u> - \$ 633 - -	ACTUAL - - 36,304 - - - - -	ACTUAL \$ - 58,469 - - - - - -	<u>ACTUAL</u> \$ - - 23,094 - - - - -	ACTUAL		(DECREASE)
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL	<u>ACTUA</u> \$ 55,6	<u>L</u> - \$ 633 - -	ACTUAL - - 36,304 - - - - -	ACTUAL \$ - 58,469 - - - - - -	\$ ACTUAL \$ -			
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL	\$ 55,6	633 - - - - - - - - -	ACTUAL - - 36,304 - - - - -	ACTUAL \$ - 58,469 - - - - - -	<u>ACTUAL</u> \$ - - 23,094 - - - - -	ACTUAL		(DECREASE)
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL	\$ 55,6 \$ 55,6	633 - - - - - - - - -	36,304 - - - - - - 36,304 2004-05	ACTUAL \$ - 58,469 - - - - - -	\$\frac{\text{ACTUAL}}{\text{-}} \\ 23,094 \\ \text{-} \\ \text{-} \\ \text{-} \\ \text{-} \\ \text{23,094} \\ \text{-} \\ \text{-} \\ \text{23,094} \\	ACTUAL \$ -	PROJECTED	(DECREASE)
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL TOTAL, ALL FUNDS	\$ 55,6 \$ 55,6	6333 \$	ACTUAL - - 36,304 - - - - - - 36,304	*** ACTUAL	\$ ACTUAL	<u>ACTUAL</u> \$ -	PROJECTED  2008-09	-100.00%
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL TOTAL, ALL FUNDS PROPERTY TAXES	\$ 55,6 \$ 55,6 \$ 2003-04 ACTUAL \$ 34,845,6	633 \$	36,304 - - - - - 36,304 2004-05 ACTUAL	\$ ACTUAL \$ - 58,469 - - - - \$ 58,469 2005-06 ACTUAL	\$ ACTUAL \$ - 23,094 - - - - \$ 23,094 2006-07 ACTUAL	* - 2007-08 ACTUAL	PROJECTED  2008-09 PROJECTED	-100.00%  *INCREASE/ (DECREASE)
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL  TOTAL, ALL FUNDS  PROPERTY TAXES CORP. PERS. PROP. TAX	\$ 55,6 \$ 55,6 \$ 2003-04 ACTUAL \$ 34,845,6 720,5	633 	36,304 	\$ ACTUAL \$ - 58,469 - - - - \$ 58,469 2005-06 ACTUAL	\$ ACTUAL	\$ - 2007-08 <u>ACTUAL</u> \$51,797,240	2008-09 PROJECTED \$ 57,884,070	-100.00%  **INCREASE/(DECREASE) 11.75%
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL TOTAL, ALL FUNDS PROPERTY TAXES CORP. PERS. PROP. TAX INTEREST INCOME	\$ 55,6 \$ 55,6 \$ 2003-04 ACTUAL \$ 34,845,6 720,5 357,0	633 - - - - - - - - - - - - - - - - - -	36,304 	\$ 58,469 \$ 58,469 \$ 58,469 \$ 58,469 2005-06 ACTUAL \$ 37,826,374	\$ 23,094 	\$ 2007-08 ACTUAL \$51,797,240 1,327,617	2008-09 PROJECTED \$ 57,884,070 1,299,838	-100.00%  **INCREASE/ (DECREASE) 11.75% -2.09%
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL  TOTAL, ALL FUNDS  PROPERTY TAXES CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES	\$ 55,6 \$ 55,6 \$ 55,6 2003-04 ACTUAL \$ 34,845,6 720,5 357,0 2,081,3	633 \$	36,304 36,304 36,304 2004-05 ACTUAL 36,203,997 843,996 319,295 2,513,449	\$ 58,469 \$ 58,469 \$ 58,469 \$ 58,469 2005-06 ACTUAL \$ 37,826,374 1,083,607	\$ 23,094 	\$ 2007-08 ACTUAL \$51,797,240 1,327,617 866,707	2008-09 PROJECTED \$ 57,884,070 1,299,838 728,000	-100.00%  % INCREASE/ (DECREASE) 11.75% -2.09% -16.00%
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL  TOTAL, ALL FUNDS  PROPERTY TAXES CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID	\$ 55,6 \$ 55,6 \$ 55,6 2003-04 ACTUAI \$ 34,845,6 720,5 357,0 2,081,3 1,470,2	633 \$	36,304 	\$ 58,469 \$ 58,469 \$ 58,469 \$ 58,469 2005-06 ACTUAL \$ 37,826,374 1,083,607 629,013	\$ 23,094 23,094 	\$ - 2007-08 ACTUAL \$51,797,240 1,327,617 866,707 3,449,480	2008-09 PROJECTED \$ 57,884,070 1,299,838 728,000 3,309,390	-100.00%  % INCREASE/ (DECREASE) 11.75% -2.09% -16.00% -4.06%
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL  TOTAL, ALL FUNDS  PROPERTY TAXES CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID	\$ 55,6 \$ 55,6 \$ 55,6 2003-04 ACTUAI \$ 34,845,6 720,5 357,0 2,081,3 1,470,2 2,544,10	633 \$	36,304 36,304 36,304 2004-05 ACTUAL 36,203,997 843,996 319,295 2,513,449	\$ 58,469 \$ 58,469 \$ 58,469 \$ 58,469 \$ 58,469 2005-06 ACTUAL \$ 37,826,374 1,083,607 629,013 2,416,383 1,340,957	\$ 23,094 23,094 23,094 \$ 23,094 \$ 23,094 \$ 2006-07 ACTUAL \$ 41,406,259 1,224,078 1,073,104 2,499,015 1,557,377	\$	2008-09 PROJECTED \$ 57,884,070 1,299,838 728,000 3,309,390 1,463,304	-100.00%  % INCREASE/ (DECREASE)  11.75% -2.09% -16.00% -4.06% -12.80%
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL  TOTAL, ALL FUNDS  PROPERTY TAXES CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID FEDERAL AID	\$ 55,6 \$ 55,6 \$ 55,6 2003-04 ACTUAI \$ 34,845,6 720,5 357,0 2,081,3 1,470,2 2,544,11 234,20	6333 \$ 6333 \$ 118 \$ 118 \$ 125 08	36,304 36,304 36,304 2004-05 ACTUAL 36,203,997 843,996 319,295 2,513,449 1,417,416	\$ 58,469 \$ 58,469 \$ 58,469 \$ 58,469 2005-06 ACTUAL \$ 37,826,374 1,083,607 629,013 2,416,383	\$ 23,094 \$ 23,094 \$ 23,094 \$ 23,094 \$ 2006-07 <u>ACTUAL</u> \$ 41,406,259 1,224,078 1,073,104 2,499,015 1,557,377 2,486,787	\$ - 2007-08 ACTUAL \$51,797,240 1,327,617 866,707 3,449,480 1,678,094 2,576,059	2008-09 PROJECTED \$ 57,884,070 1,299,838 728,000 3,309,390 1,463,304 2,823,091	-100.00%  % INCREASE/ (DECREASE)  11.75% -2.09% -16.00% -4.06% -12.80% 9.59%
CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID FEDERAL AID TRANSFERS IN TOTAL  TOTAL, ALL FUNDS  PROPERTY TAXES CORP. PERS. PROP. TAX INTEREST INCOME OTHER LOCAL REVENUES GENERAL STATE AID OTHER STATE AID TRANSFERS IN/SALE OF BONDS	\$ 55,6 \$ 55,6 \$ 55,6 2003-04 ACTUAI \$ 34,845,6 720,5 357,0 2,081,3 1,470,2 2,544,10	6333 \$ 633 \$ 633 \$ 6333 \$ 6333 \$ 6333 \$ 6333 \$ 6333 \$ 6333 \$ 6333 \$ 6333 \$ 6333	36,304 36,304 36,304 2004-05 ACTUAL 36,203,997 843,996 319,295 2,513,449 1,417,416 2,385,081	\$ 58,469 \$ 58,469 \$ 58,469 \$ 58,469 2005-06 ACTUAL \$ 37,826,374 1,083,607 629,013 2,416,383 1,340,957 1,911,052	\$ 23,094 23,094 23,094 \$ 23,094 \$ 23,094 \$ 2006-07 ACTUAL \$ 41,406,259 1,224,078 1,073,104 2,499,015 1,557,377	\$	2008-09 PROJECTED \$ 57,884,070 1,299,838 728,000 3,309,390 1,463,304	-100.00%  % INCREASE/ (DECREASE)  11.75% -2.09% -16.00% -4.06% -12.80%

#### COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64 2008-09 BUDGET

#### COMPARISON OF EXPENDITURES BY OBJECTS

SALARIES		COM	ANISONU	IL EYLEM	JUOKER R	Y OBJECTS	3	
SALARIES EMPLOYEE BENEFITS FURCHASED SERVICES SALARIES CAPITAL OUTLAY OTHER TUITION TOTAL  2003-04 2004-05 2005-06 2005-06 2008-07 2018-06 2018-07 2	EDUCATIONAL CUMP							
ACTUAL   A	EDUCATIONAL FUND							
ACTUAL   A					2006-07	2007-08	2008-09	% INCREASE
EMPLOYEE BENEFITS PURCHASED SERVICES 1.997, 483 1.1019, 400 1.478,110 1.482,653 1.570,356 2.083,94 31,442,243 1.90 4.55553 1.90 2.083,94 31,442,243 1.00 1.478,110 1.482,653 1.570,356 2.083,94 31,442,243 2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.0	SALADIES			<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>		
No.   Purpolase Services   1.597,483   3.472,477   4.165,911   4.170,571   3.821,190   4.555,553   193, 193, 194, 194, 194, 194, 194, 194, 194, 194			. ,		59 \$ 29,385,159	\$ 32,208,393	\$ 34,442,243	
SUPPLIES & MATERIALS  CAPITAL OUTLAY  OTHER  TOTAL  OTHER				.,,-	11 4,170,57°			0.0.,
SUPPLIES & MATERIALS CAPITAL OUTLAY 146.126 350.287 177.780 188.7197 170.7188 170.71	PURCHASED SERVICES	3 1,597,483	3 1,619,40	0 1,478,11	0 1,482,653		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
ACTUAL   A		S 1,112,799	1,221,82	4 1,041,66			1 674 782	
TUITION		416,126	350,28	7 727,90		141 606		
TRANSFERS OUT TOTAL    \$35,469,542   \$36,298,803   \$37,256,665   \$38,277,107   \$48,290,551   \$44,914,981   6.9   TORT FUND    \$200,044   \$2004.05   \$2005.06   \$2006.07   \$2007.08   \$2008.09   \$10CREAS   \$51,804   \$6,905   \$10,		9,024	17,710	6 19,46				
TOTAL    \$35,469,542   \$36,298,903   \$37,256,665   \$38,277,107   \$48,290,551   \$44,914,981   6.98		1,640,036	1,942,09		,			
TORT FUND    2003-04   2004-05   2005-06   2006-07   2007-08   2008-09   MINCREAS   2008-09   MINCREAS   2008-06   2008-07   2007-08   2008-09   MINCREAS   2008-08   2008-09   MINCREAS   2008-08   2008-09   MINCREAS   2				, ,	1,7 10,070	1,015,005	2,037,000	12.35%
TORT FUND	TOTAL	\$ 35,469,542	\$ 36,298,803	3 \$ 37,256,66	5 \$ 38,277 107	\$ 48 290 551	\$ 44 014 001	0.000
SALARIES	TORT CUMP					<del>\$ 40,230,331</del>	<u> </u>	-6.99%
SALARIES   S.553,896   S.511,914   S.511,517   S.151,438   S.508,896   S.511,914   S.511,438   S.508,896   S.511,438   S.508	TORTFUND	2002.04	2224.25					
SALARIES   STORE   S						2007-08	2008-09	% INCREASE
## S15.519   \$15.517   \$15.517   \$15.618   \$15	SALARIES				<u>ACTUAL</u>	<u>ACTUAL</u>	PROJECTED	
Month   Mont		+			7 \$ 518,438	\$ 536,856	_	
SUPPLIES & MATERIALS	DUDCHACED CERVICES		,	,-	7 86,898	91,309		,
CAPITAL OUTLAY	CURRIES & MATERIAL	,	,	3 466,55	1 453,987		,	
OTHER 13,154 4,500 THER 13,154 4,500 THER 13,154 4,500 THER 13,154 4,500 THER 13,154 4,500 TRANSFERS OUT TOTAL \$ 1,200,652 \$ 1,215,995 \$ 1,069,592 \$ 1,064,487 \$ 1,266,914 \$ 1,232,498 .2.27.  OPERATIONS & MAINTENANCE FUND 2003-04 ACTUAL ACTU	SUPPLIES & MATERIALS	3 4,680	6,272	6,67	6 5,164		,	,
TUITION TRANSFERS OUT TOTAL  \$ 1,200,652 \$ 1,215,995 \$ 1,069,592 \$ 1,064,487 \$ 1,266,914 \$ 1,232,498 \$ -2.77  OPERATIONS & MAINTENANCE FUND 2003-04		-	-	-	-,	0,07	0,000	10.437
TRANSFERS OUT TOTAL \$ 1,200.652 \$ 1,215.995 \$ 1,069.592 \$ 1,064.487 \$ 1,266.914 \$ 1,232.498 \$ -2.72    OPERATIONS & MAINTENANCE FUND		3,154	4,500					
TOTAL		•	-	_				
CAPITAL OUTLAY   S 1,266,914   S 1,232,498   CAPITAL OUTLAY   CAPITAL OU		-	•	_				
Comparison   Com	TOTAL	\$ 1,200,652	\$ 1,215,995	\$ 1,069,59	2 \$ 1.064.487	\$ 1 266 914	\$ 1232.408	2.720
\$\frac{2003-04}{ACTUAL}   \$\frac{2004-05}{ACTUAL}   \$\frac{2005-06}{ACTUAL}   \$\frac{2006-07}{ACTUAL}   \$\frac{2007-08}{ACTUAL}   \$\frac{2008-09}{ACTUAL}   \$\frac{2008-09}{						<del>+ 1,200,014</del>	Ψ 1,232,490	-2.12%
SALARIES   1,657,830   5 1,732,826   5 1,766,504   5 1,843,862   5 1,844,847   5 2,048,531   8 1,32	OPERATIONS & MAINTE							
SALARIES (1,57,80) \$ 1,732,826 \$ 1,766,504 \$ 1,845,362 \$ 1,894,447 \$ 2,046,531 \$ 8.13 PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY 198,277 240,012 197,467 1,321,408 886,044 2,391,300 169,89				2005-06	2006-07	2007-08	2008-09	% INCREASE
SALARIES   \$1,657,830   \$1,732,826   \$1,766,504   \$1,845,362   \$1,894,447   \$2,045,531   \$1,815,815   \$1,925,815   \$1,925,815   \$1,925,815   \$1,815,815   \$1,925,815   \$1,925,815   \$1,815,815   \$1,92	0.41.4.5156			<u>ACTUAL</u>	ACTUAL			
EMPLOYEE BENEITS		\$ 1,657,830	\$ 1,732,826					
PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TOTAL  2003-04 2004-05 ACTUAL S17,7683 EMPLOYEE BENEFITS SUPPLIES & MATERIALS CAPITAL OUTLAY TOTAL  2003-04 ACTUAL S17,7693 ACTUAL ACTUAL S17,7693 ACTUAL S17,7693 ACTUAL ACTUA		220,470	253,228					
SUPPLIES & MATERIALS 1,050.094 927,308 1,102,632 1,143,504 1,135,937 1,399,878 23.23 CAPITAL OUTLAY 198,277 240,012 197,467 1,321,408 886,044 2,391,300 169.89 170,100	PURCHASED SERVICES	470,843		,	,			-7.98%
CAPITAL OUTLAY 0198,277 240,012 197,467 1,321,408 886,044 2,391,300 169.89  THE CONTROL OF THE C	SUPPLIES & MATERIALS	1,050,094		,	,	•		4.61%
TUITION   TRANSFERS OUT   TOTAL	CAPITAL OUTLAY				. , -,			23.23%
TUTION TRANSFERS OUT TOTAL \$ 3,597,579 \$ 3,722,398 \$ 3,715,231 \$ 5,055,925 \$ 4,772,533 \$ 6,698,970 40,377   TRANSPORTATION FUND    **TRANSPORTATION FUND    **SALARIES	OTHER		240,012	137,407	1,321,408	886,044	2,391,300	169.89%
TOTAL \$ 3.597.579 \$ 3.722.398 \$ 3.715.231 \$ 5.055,925 \$ 4.772.533 \$ 6.698.970 40.375  TRANSPORTATION FUND  2003-04	TUITION			•				
TOTAL \$ 3.597,579 \$ 3.722,398 \$ 3.715,231 \$ 5.055,925 \$ 4.772,533 \$ 6.698,970 40.37  TRANSPORTATION FUND  2003-04	TRANSFERS OUT	_	-	-				
TRANSPORTATION FUND    2003-04		\$ 3,597,570	\$ 3 722 200	£ 0.745.004		·		
SALARIES		<u> </u>	\$ 3,122,396	\$ 3,715,231	\$ 5,055,925	\$ 4,772,533	\$ 6,698,970	40.37%
SALARIES   ACTUAL   A	TRANSPORTATION FUND	ט						
SALARIES \$ 175,063 \$ 204,804 \$ 216,257 \$ 196,938 \$ 182,263 \$ 166,397 \$ -8.70′			2004-05	2005-06	2006.07	2007.00		
SALARIES \$ 175,063 \$ 204,804 \$ 216,257 \$ 196,938 \$ 182,263 \$ 166,397 \$ -8.70°		ACTUAL	_					% INCREASE/
EMPLOYEE BENEFITS 24,302 33,850 41,280 45,995 43,497 34,034 -21,766 PURCHASED SERVICES 1,417,745 1,419,619 1,496,859 1,532,286 1,580,937 1,645,515 4,089 SUPPLIES & MATERIALS 6,880 7,904 9,121 15,330 16,529 19,000 14,959 OTHER 1,707 -	SALARIES							(DECREASE)
PURCHASED SERVICES SUPPLIES & MATERIALS SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TOTAL  SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TOTAL  1,417,745 1,419,619 1,496,859 1,532,286 1,580,937 1,645,515 4,089 1,532,286 1,580,937 1,645,515 4,089 1,530 16,529 19,000 14,959 17,109 17,109 17,109 17,109 17,109 17,109 17,109 1,707 1	EMPLOYEE BENEFITS	,			,		\$ 166,397	-8.70%
SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER SALARIES EMPLOYEE BENEFITS PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TOTAL  6,880 7,904 9,121 15,330 16,529 19,000 14,959 25,409 45,000 77.109 77.109 77.109 77.109 1,7717,159 1,687,056 1,763,516 1,790,549 1,848,635 1,909,946 3,329 11.848,635 1,909,946 3,329 11.848,635 1,909,946 3,329 11.848,635 1,909,946 3,329 11.95,302 1,272,158 1,320,750 1,408,457 1,530,145 1,713,585 11.99% 1,711,150 1,711,150 1,272,158 1,320,750 1,408,457 1,530,145 1,713,585 11.99% 1,711,150					-,		34,034	-21.76%
CAPITAL OUTLAY OTHER OTH	SUPPLIES & MATERIALS					1,580,937	1,645,515	4.08%
OTHER 1,707 1 25,409 45,000 77.109 TUITION TRANSFERS OUT TOTAL \$ 1,711,159 \$ 1,687,056 \$ 1,763,516 \$ 1,790,549 \$ 1,848,635 \$ 1,909,946 3.329  ILL. MUNICIPAL RETIREMENT FUND 2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 % INCREASE/ SALARIES EMPLOYEE BENEFITS PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TUITION TRANSFERS OUT TOTAL \$ 1,95,302 \$ 1,272,158 \$ 1,320,750 \$ 1,408,457 \$ 1,530,145 \$ 1,713,585 \$ 11.99%  TRANSFERS OUT TOTAL \$ 1,195,302 \$ 1,272,158 \$ 1,320,750 \$ 1,408,457 \$ 1,530,145 \$ 1,713,585 \$ 11.99%			7,904	9,121	15,330	16,529	19,000	14.95%
TUITION TRANSFERS OUT TOTAL  68,880  20,879  1,711,159  \$ 1,711,159  \$ 1,687,056  \$ 1,763,516  \$ 1,790,549  \$ 1,848,635  \$ 1,909,946  3.329  ILL. MUNICIPAL RETIREMENT FUND  2003-04  ACTUAL  ACTUAL  ACTUAL  ACTUAL  ACTUAL  ACTUAL  ACTUAL  ACTUAL  ACTUAL  PROJECTED  (DECREASE)  EMPLOYEE BENEFITS PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TUITION TRANSFERS OUT TOTAL  \$ 1,195,302  \$ 1,272,158  1,320,750  1,408,457  1,530,145  1,713,585  11.99%			-	-		25,409	45.000	
TRANSFERS OUT TOTAL  68,880  20,879  1,711,159  \$ 1,687,056  \$ 1,763,516  \$ 1,790,549  \$ 1,848,635  \$ 1,909,946  3.329  ILL. MUNICIPAL RETIREMENT FUND  2003-04  ACTUAL  ACTUA			-	-				
TOTAL \$ 1,711,159 \$ 1,687,056 \$ 1,763,516 \$ 1,790,549 \$ 1,848,635 \$ 1,909,946 3.329  ILL. MUNICIPAL RETIREMENT FUND  2003-04			-	-				
ILL. MUNICIPAL RETIREMENT FUND  2003-04 ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL PROJECTED (DECREASE)  EMPLOYEE BENEFITS PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TRANSFERS OUT TOTAL  3.329  ILL. MUNICIPAL RETIREMENT FUND 2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 % INCREASE, ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL PROJECTED (DECREASE) 1,195,302 1,272,158 1,320,750 1,408,457 1,530,145 1,713,585 11.99%  1.713,585 11.99%				_				
ILL. MUNICIPAL RETIREMENT FUND   2003-04   2004-05   2005-06   2006-07   2007-08   2008-09   % INCREASE/   SALARIES   \$ - \$ - \$ - \$   .	TOTAL	\$ 1,711,159	\$ 1,687,056	\$ 1,763,516	\$ 1,790,549	\$ 1,848,635	\$ 1,909,946	3.32%
2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 % INCREASE,  SALARIES  EMPLOYEE BENEFITS PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TUITION TRANSFERS OUT  1,203-04 2004-05 2005-06 2006-07 2007-08 2008-09 % INCREASE, ACTUAL ACTUAL ACTUAL PROJECTED (DECREASE)  1,195,302 1,272,158 1,320,750 1,408,457 1,530,145 1,713,585 11.99%  1,195,302 1,272,158 1,320,750 1,408,457 1,530,145 1,713,585 11.99%  1,195,302 1,272,158 1,320,750 1,408,457 1,530,145 1,713,585 11.99%	III MUNICIPAL PETIDEM	ENT CUMP						
SALARIES \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	THE REPRESE		2004.25					
SALARIES \$ . \$ . \$ \$					2006-07	2007-08	2008-09	% INCREASE/
EMPLOYEE BENEFITS 1,195,302 1,272,158 1,320,750 1,408,457 1,530,145 1,713,585 11.99% SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TUITION TRANSFERS OUT	SALADIES			<u>ACTUAL</u>	<u>ACTUAL</u>	ACTUAL		
PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TUITION TRANSFERS OUT TOTAL  \$ 1,95,302 \$ 1,372,159 \$ 1,200,750 \$ 1,406,457 \$ 1,530,145 \$ 1,713,585 \$ 11.99%			•	\$ -		-		1 - LOTROL
PURCHASED SERVICES SUPPLIES & MATERIALS CAPITAL OUTLAY OTHER TUITION TRANSFERS OUT TOTAL \$ 1.195.302 \$ 1.272.159 \$ 4.200.750 \$ 4.000.750	DUPOLIAGE BENEFITS	1,195,302	1,272,158	1,320,750	1,408,457	1.530 145	1 713 585	11 000/
CAPITAL OUTLAY  OTHER  TUITION  TRANSFERS OUT  TOTAL  \$ 1 195 302 \$ 1 272 159 \$ 1 200 750 \$ 1 100 750	PURCHASED SERVICES	-	-	-	, -,	1,000,110	1,7 15,565	11.99%
OTHER TUITION TRANSFERS OUT TOTAL \$ 1.195.302 \$ 1.272.159 \$ 4.200.750 \$ 4.400.750	SUPPLIES & MATERIALS	-	-	-				
TUITION  TRANSFERS OUT  TOTAL \$ 1.195.302 \$ 1.272.159 \$ 4.200.750 \$ 4.000.000		-	-	_				
TRANSFERS OUT TOTAL \$ 1.195.302 \$ 1.272.159 \$ 4.200.750 \$ 4.400.750	OTHER	-	-	_				
TOTAL \$ 1.195.302 \$ 1.272.158 \$ 4.220.750 \$ 4.420.750		_	_	-				
TOTAL \$ 1.195.302 \$ 1.272.158 \$ 4.220.750 \$ 4.420.750	TRANSFERS OUT	_	-	-				
11.99%		\$ 1,195,302	\$ 1,272 158	\$ 1320.750	\$ 1,400,457	15001:-		
	:	, 00,002	· 1,212,100	w 1,320,730	ψ 1,408,45/ .	1,530,145	1,713,585	11.99%

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64 2008-09 BUDGET

## COMPARISON OF EXPENDITURES BY OBJECTS

	00	WII AINISO	IN OF E	VLCIA	DLIOKES	RA ORTE	STS	
WORKING CASH FUND								
WORKING CASH FUND			_					
	2003-04			05-06	2006-07	2007-08	2008-09	% INCREASE
SALADIES	ACTUAL		L AC	TUAL	<u>ACTUAL</u>	<b>ACTUAL</b>	PROJECTE	
SALARIES	\$ -	\$ -	- \$	-			THOULDIL	D IDEONLASE
EMPLOYEE BENEFITS	-	-	•	-				
PURCHASED SERVICES			•	-				
SUPPLIES & MATERIAL	S -		•					
CAPITAL OUTLAY	-			-				
OTHER		•		-				
TUITION	-	-	•	-	2,167,817	7		
TRANSFERS OUT				-				
	52,87			93,795		408,559	9 400,000	2 400
TOTAL	\$ 52,87	70 \$ 104,1	21 \$ 2	93,795	\$ 2,167,817			
						* 100,000	<i>γ</i> Ψ 400,000	) -2.10%
TOTAL, OPERATING FU	NDS		THE PAST	SOME THE		AWAI THE CONTRACTOR	National and Assessment	STATE OF COLUMN 2
	2003-04	2004-05	200	5-06	2000 07			
	ACTUAL		ACTOR INC. TO A STATE OF		2006-07	2007-08	2008-09	% INCREASE/
SALARIES	\$ 29,896,13	ACTUAL		TUAL	ACTUAL	ACTUAL	PROJECTE	(DECREASE)
EMPLOYEE BENEFITS	\$ 29,090,13			34,137	\$31,945,897	\$ 34,821,959	\$ 37,114,753	
DUDGULAGED BENEFITS	4,703,33		99 5,8	62,997	5,989,552		SENSON PROPERTY.	
PURCHASED SERVICES			06 3.8	35,939	3,936,946	STATE OF THE PARTY		
SUPPLIES & MATERIALS	2,174,45	3 2,163,30		60,098	2,323,854			Extraportation of the second
CAPITAL OUTLAY	630,98			25,375				
OTHER	13,95		NEUTRO PER CENTRAL		1,468,759		2,533,405	140.58%
TUITION		SECULAR PROPERTY AND ADDRESS.		19,469	2,355,956		44,350	
TRANSFERS OUT	1,640,03	SCHOOL STREET, STREET	STATE OF THE PARTY	87,740	1,743,378	1,813,085	2,037,000	
TOTAL	121,75			93,795	<b>阿里斯尼斯尼斯</b>	408,559		
TOTAL	\$ 43,227,10	4 \$ 44,300,53	31 \$45,4	19,550	\$49,764,342	\$ 58,117,339	\$ 56,869,979	
	0.04					4 00/11/1000	\$ 50,005,575	-2.15%
DEBT SERVICE FUND								
	2003-04	2004-05	200	E 06	0000 07			
	ACTUAL				2006-07	2007-08	2008-09	% INCREASE/
SALARIES	\$ -	ACTUAL	ACT	<u>UAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	PROJECTED	(DECREASE)
EMPLOYEE BENEFITS	φ -	\$ -	\$	-				
DUDOUAGED BENEFITS	-	-		-				
PURCHASED SERVICES	-	-		-				
SUPPLIES & MATERIALS	-	-		_				
CAPITAL OUTLAY	_	_		-				
OTHE <b>R</b>	2,141,483	3 2 122 67	F 0.47	-				
TUITION	2,141,400	3 2,133,67	5 2,47	0,572	4,058,636	4,053,423	4,285,260	5.72%
TRANSFERS OUT	-	-		-			, ,	0270
TOTAL		654,00		5,500		120,000	100,000	16 670/
TOTAL	\$ 2,141,483	3 \$ 2,787,67	5 \$ 2,56	6,072	\$ 4,058,636	\$ 4,173,423	\$ 4,385,260	-16.67%
						<del>+ 1,110,420</del>	Ψ 4,303,200	5.08%
SITE & CONSTRUCTION I	FUND							
	2003-04	2004-05	2005	00	0000 0-			
	ACTUAL				2006-07	2007-08	2008-09	% INCREASE/
SALARIES	\$ -	ACTUAL	ACTU	<u>JAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<b>PROJECTED</b>	(DECREASE)
	<b>D</b> -	\$ -	\$	-		\$ -		1==0.(0,00)
EMPLOYEE BENEFITS	-	-		-		_		
PURCHASED SERVICES	-	-		-		-		
SUPPLIES & MATERIALS	-	-		_		-		
CAPITAL OUTLAY	_			-		-		
OTHER	-	-		-	_	-		
TUITION	-	-		-	311,237	-		
	-	-		-		-		
TRANSFERS OUT	-			-		-		
TOTAL	\$ -	\$ -	\$	- \$	311,237	\$ -		
								· · · · · · · · · · · · · · · · · · ·
TOTAL, ALL FUNDS	CHARLES NAMED OF	SHIREYOADA	SENSE SENSE	I/Septement		Service Control of the Control	THE STATE OF THE S	
	2003-04	2004-05	2005	00				
			2005-		2006-07	2007-08	2008-09	% INCREASE/
CALABIES	ACTUAL	ACTUAL	ACTU.		ACTUAL	ACTUAL	PROJECTED	(DECREASE)
SALARIES	\$ 29,896,130	\$ 30,124,606	\$ 30,634	,137 S			\$ 37,114,753	
EMPLOYEE BENEFITS	4,703,338	5,112,499			5,989,552			6.58%
PURCHASED SERVICES	4,046,462	4,220,506	3,835			5,774,453	6,649,769	15.16%
SUPPLIES & MATERIALS	2,174,453				3,936,946	4,350,914	4,989,043	14.67%
CAPITAL OUTLAY		2,163,308			2,323,854	2,800,533	3,101,660	10.75%
	630,985	590,299	925,	375	1,468,759	1,053,059	2,533,405	
OTHER	2,155,433	2,155,891	2,490	041	6,725,829	11,148,198		140.58%
TUITION	1,640,036	1,942,097	1,687,		1,743,378		4,329,610	-61.16%
TRANSFERS OUT	121,750	779,000	389,		.,,,,,,,,,	1,813,085	2,037,000	12.35%
		\$ 47,088,206				528,559	500,000	-5.40%
	10,000,007	V 47,000,200	\$ 47,985,	022 55	54,134,215 \$	62,290,761	61,255,239	-1.66%
					The second secon			1.00/0

The 2007-08 year included \$7 million in Tax Anticipation Warrants, reflected as a revenue and an expenditure. The 2005-06 year included the Issuance of \$4.9 million in Working Cash Bonds.

# **Board of Education 2008-09 Budget Actions**

#### through September 8, 2008

#### **Revenue Actions**

#### Levy

2007 levy adopted totaling \$50.1 million (Dec. 10, 2007)

#### **Education Fund**

2008 Summer School fees (Nov. 26, 2007) Student fees for 2008-09 (Apr. 28, 2008) Existing TIF agreement with City of Park Ridge payment schedule

#### **Operations & Maintenance Fund**

Technology E-Rate funding qualification (May 12, 2008)

#### **Expense Actions**

#### **Education Fund**

- Staffing package for 2008-09 (Apr. 7, 2008)
  - Director of EIS/RtI for maximum term of three years
  - Psychologist 0
  - 5 literacy teachers K-5 schools
  - Restore Lincoln Assistant Principal to 12-month with summer school responsibilities
  - Restore a full-time Assistant Principal at Roosevelt for 10 months
- School copiers 3-year lease (May 12, 2008)
- Legal counsel (Oct. 22, 2007)
- Paper, art and general supplies (Feb. 25, 2008)
- Strategic planning facilitator (April 28, 2008)
- Photocopier paper contract (May 27, 2008)
- PE uniforms (May 27, 2008)
- PE supplies (June 9, 2008)
- Tax Sheltered Annuity (Section 403b) consortium and coordination (June 30, 2008)
- Printer ink cartridges (June 30, 2008)
- Employee insurance benefits (Aug. 25, 2008)

#### **Operations & Maintenance Fund**

- High speed fiber optic connectivity within District 64 5-year contract (Feb. 11, 2008)
- One-year contract for purchase and management of natural gas (Oct. 22, 2007)
- Summer 2008 life safety projects at 8 schools \$1.3 million (March 10, 2008)
- Summer 2008 life safety asbestos project (May 12, 2008)
- Mixed waste recycling and "green" initiative (May 12, 2008)
- Carpet replacement program restart (May 12, 2008)
- Prevailing wage adoption (June 9, 2008)
- Custodial supplies (June 30, 2008)
- Change orders to summer 2008 life safety projects (Aug. 11 & 25, 2008)

#### Transportation Fund

One-year renewal with Cook County School Bus (Apr. 28, 2008)

# Investments in Student Learning

#### <u>2007-08 Fiscal Year</u>

- Class size guidelines implemented:
  - o Kindergarten: lowered to 22 students
  - o Grades 1-2: maintained at 24 students
  - o **Grades 3-4**: rolled back to 26 students
  - o Grades 5-8: rolled back to 28 students
- Selected programs and services restored, including early literacy team (3.5 teachers) for grades K-3, English Language Learners support at all grades, and special education services to non-public school students restored to 2005 level.
- Reductions originally authorized for the year reinstated, including elementary instrumental music and bus service for non-public students.
- Multi-year investment in technology launched, including phased replacement of outdated computers, Website expansion, curriculum upgrades.
- Critical Life Safety projects at schools completed.
- Normal schedule of maintenance and upkeep of buildings and grounds resumed.

#### 2008-09 Fiscal Year

- Based on referendum initiatives, 5.0 teaching positions are being restored for literacy in grades 4-5. In addition, Lincoln Assistant Principal will be restored to 12-month contract with summer school responsibilities, and a full-time Assistant Principal (reduced to 10 months) will be restored at Roosevelt.
- Stepped up technology investments include: replacement computer labs at Franklin, Carpenter and Roosevelt schools; mobile laptop computer carts at all schools; replacement of 25% of teacher computers on a four-year cycle; and the addition of a new high-speed intranet network.
- EIS/RtI implementation will move forward with the addition of a new District 64 Director of EIS/RtI (three years) and a psychologist.
- The timeline to complete the required projects listed in the 10-year Life Safety survey is being reduced, with a focus on securing the exterior "envelope" of all schools.
- Building maintenance is resuming a normal schedule (e.g., carpet replacement program and school custodial positions).
- A new Strategic Planning effort will get underway this year.

# **Fund Balance Policy**

The 2008-09 budget is expected to bring District 64 into compliance with the fund balance policy one year earlier than planned. It is projected to be about \$24.5 million or 44.1% of expected annual operating expenditures at the close of the fiscal year; the fund balance policy is 33%.

See the accompanying graph for a comparison of current District 64 projections vs. the referendum model.

The graph indicates that <u>if</u> tight financial controls are maintained <u>and</u> the assumptions used in the financial model remain accurate, then District 64 might be able to sustain compliance with the fund balance policy beyond the 10 years (2016-17) stated at the time of the referendum.

In addition, the District fund balance has now grown sufficiently so that Tax Anticipation Warrants (TAWs) most likely will not be needed in fall 2008 if tax revenues are delayed. Last year, the District issued \$7 million in TAWs to provide funds to meet operating needs in fall 2007 when tax revenues were extremely delayed due to inaction by the State Legislature and Governor.

## **Other Financial Indicators**

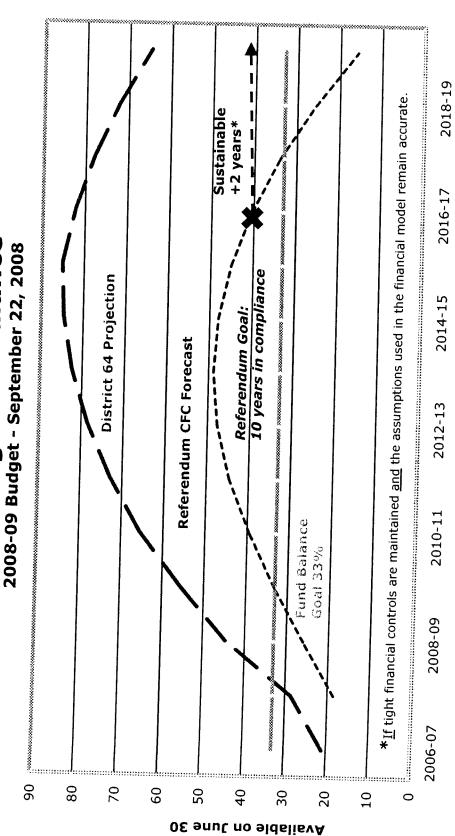
#### Illinois State Board of Education

Financial Profile 2007: ranking improved to highest category "Recognition"

#### Rating Services

- Standard & Poor's (S&P) long-term bond rating affirmed as AA/Stable (BOE Jan. 14, 2008)
- Moody's Investors Service long-term bond rating upgraded to A1 (BOE May 12, 2008)

# Park Ridge-Niles School District 64 **Operating Fund Balance**



Percent of Annual Expenditures

Fiscal Year

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64

# STATEMENT OF POSITION 2008-2009

	<u>ESTIMATED</u> BEGINNING	ADD	LESS	EXCESS/ DEFICIENCY OF REVENUES	ESTIMATED ENDING
FUND	BALANCE JULY 1, 2008	BUDGETED REVENUES	BUDGETED EXPENDITURES	OVER EXPENDITURES	BALANCE JUNE 30, 2009
EDUCATIONAL TORT OPER. & MAINT. TRANSPORTATION IMRF/SS WORKING CASH	\$ 9,230,079 (1,800,429) (1,882,036) (112,056) (45,187)	\$ 50,839,969 1,200,303 6,241,447 2,725,360 2,136,715 1,264,560	\$ 44,914,981 1,232,498 5,389,550 1,909,946 1,713,585 400,000	\$ 5,924,988 (32,195) 851,897 815,414 423,130	\$ 15,155,068 (1,832,624) (1,030,139) 703,358 377,943 11,155,407
Estimated Expense to Fund Balance Ratio*	\$ 15,681,217 ? Ratio*	\$ 64,408,354	\$ 55,560,559	\$ 8,847,795	\$ 24,529,012
OM CAPITAL-LIFE SAFETY DEBT SERVICE FUND	\$ 1,964,044 3,303,977	\$ 4,944,857	\$ 1,309,420 4,385,260	(1,309,420)	654,624 3,863,57 <i>4</i>
TOTAL-ALL FUNDS	\$ 20,949,238	\$ 69,353,211	\$ 61,255,239	\$ 8,097,972	\$ 29,047,211

<sup>\*</sup>Fund Balance Objective = 33% (4 months of Operating Expenses)

ILLINOIS STATE BOARD OF EDUCATION School Business Services Division **Accounting Basis:** SCHOOL DISTRICT BUDGET FORM \* X Cash July 1, 2008 - June 30, 2009 Accrual Balanced budget, no deficit reduction plan is required. Amended Budget Community Consolidated School District 64 District Name: District RCDT No: 14-016-0640-04 Community Consolidated School District 64 Cook Budget of School District No. County of July 1, 2008 June 30, 2009 State of Illinois, for the Fiscal Year beginning and ending WHEREAS the Board of Education of Community Consolidated School District 64 School District No. Cook County of State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; AND WHEREAS a public hearing was held as to such budget on the 22 day of September 80 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with, NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows: Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be July 1, 2008 beginning June 30, 2009 and ending Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year. ADOPTION OF BUDGET The Budget shall be approved and signed below by Members of the School Board. Adopted this 22 September 08 day of by a roll call vote of Yeas, and Nays, to wit: MEMBERS VOTING YEA: MEMBERS VOTING NAY: \* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2009/budget.htm. The electronic version does not require member signatures.

ISBE 50-36 (5/2008)

**SB08** 

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L					BUDGET SUMMARY	≿					,
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2					The state of the s		·9	I		7	×
m 4	(See page 31 for raterances)			3	Community Consolidated School District 64	School District 64					
1_			(10)	(20)	(30)	(40)	(50)	(60)	(E)		
	Description	Acct	Educational	Operations &	9		Municipal	<u> </u>	(0/)	(80)	(96)
ဂ ဖ	ESTIMATED BEGINNING FILMD BALANCE	<b>t</b>	A Company of the Comp	Maintenance	Debt Service	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
^	RECEIPTS/REVENUES	T	9,230,079	462,008	3,303,977	7 944	4.813		7,00007	1	· ;
∞	1.								7,890,847	49.571	
	PISREVENIES COOK ONE	1000	46,073,204	5,866,447	4821 114	1 959 055					
6	LEANO ANOTHER LEA	900 7000	730 00			cce, oco,	2,136,715	0	1,264,560	1,200,303	0
9	STATE SOURCES	3000	100,62	0		0	0	•			
Ξ	FEDERAL SOURCES	4000	3,267,196	0	123,743	866,405	0				
12	Total Direct Receipts/Revenues		970,518	375,000	0	0	0		0 0	0	0
13	Receipts/Revenues for "On Behalf of" Payments 2	3998	606'600'00	6,241,447	4,944,857	2,725,360	2,136,715	0	1.264.560	1 200 303	0
4	Total Recsipts/Revenues		50 339 969	6 244 447		and the second s				000,000	0
15	DISBURSEMENTS/EXPENDITURES			0,24,144/	4,944,857	2,725,360	2,136,715	0	1,264,560	1,200,303	0
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چ چ	COMMUNITY SERVICES	2000	8,502,230	6,698,970	I	1 909 046	10000				
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	PROVISION FOR CONTINGENCIES	600	0	0	4,285,260	0	0		<u> </u>		0
22	Total Direct Disbursements/Expenditures		0	0	0	0	C			<b>)</b>	0
23	Disbursements/Expenditures for On Bahar of Day	-	44,914,981	0/6'869'9	4,285,260	1,909,946	1,713,585	0	and to seed	0	0
24	Total Disbursements/Expenditures	4 180	0	0	0	0	0000	)	1	1,232,498	0
25	Excess of Direct Receipts/Revenues Over (Under) Direct		44,914,981	6,698,970	4,285,260	1,909,946	1,713,585	0		1 222 400	0
7	Ulsour sements/fr xpenditures	J	5,424,988	1457 523.	650 507				The state of the s	1,232,498	0
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	Santa							*			
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8		7160	1		****	<u></u>			:	:	
35	Accumulated Fire Prev. & Safety Tax and Int 3 Proceeds to	7170							- /4 00		
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_	Direction (1900)		****			<del>- 11 -</del> 27 -	-				
88	Premium on Bonds Sold	7210									
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+		7300					.i.	+	:	+	:
4	on Capital Leases	7400									
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Page 3

**BUDGET SUMMARY** 

Particle   Description   Acres   Color   Col											
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7500   7500	Description	Acct #	Educationai	Operations & Maintenance	Debt Service	Transportation	Municipai Retirement/	1000		(08)	(96)
7700   7700	Debt Service to Pay Interest on Candal Lagran						Social Security	Capital Projects		Tort	Safety
7700   7700	Debt Service to Pay Principal on December 2	7500		The same of the sa		THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NAMED IN COLUMN T	The state of the s	The state of the s	100		
7500   7500	Debt Service to Pay Interest on Devenius Bonds	7600									The state of the s
7300   7300	Capital Projects Find	00/2		~							
7300   7300	Proceeds	7800									
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STOCONOS   CONTINUE NO.   CONTINUE	ther Financing Sources	7990									
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8120   100,000	CONTROL OF THE REPORT (\$100)				****	A 1984		***************************************			
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150   150	m Capital Projects Fund to O&M Find	8140			100 000						
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				]	(20)	<u> </u>	ne)	(20)	(o)	(80)	(06) 
•	Description	Acct	Educational	Operations &	0 11 0		Municipal				ć
7	The second secon	*	9	Maintenance	Dept Service	Iransportation	Retirement	Capital Projects	Working Cash	Tort	FIRE Prevention
က	BEGINNING CASH BALANCE ON HAND July 1 2008 7		050 050 0	00000	The second of th		Social Security				Calety
4	The second state of the se	-1	8/0,062,8	462,008	3,303,977	7,944	4,813		7,890,847	49 571	
-	Joral Direct Receipts & Other Financing Sources	· —·	50,839,969	6.241.447	4 944 857	2725 360	2 126 716	2	4004000		And the second s
S	OTHER RECEIPTS					200,027	2,100,110		1,254,550	1,200,303	
۵	Martine commencement and process of a constitution of the constitu	+			The second secon						
1	The render of the second control of the render	411									
1	Interfund Loans Receivable (Repayment of Loans)	1	-		Andrew Commencer of the		The second secon				
	Notes and Warrants Payable	433			and the second s		The state of the s			***************************************	
6	Other Current Assets	100									
10	15. The second s				***************************************						
	The state of the s			-						1	
=	Total Direct Receipts, Other Financing Sources, & Other Receipts	-	50.839.969	6 241 447	A 044 867	036 362 6	0.406.746		25 (27 - 37 - 37 - 37 - 37 - 37 - 37 - 37 -	The second secon	,
12	Total Amount Available			F.115	100,440,4	DOC, C21, 2	c1/0c1/7		1,264,560	1,200,303	
1	Ť		60,0/0,048	6,703,455	8,248,834	2,733,304	2,141,528		9 155 407	1 249 874	
2	Total Direct Disbursements & Other Financino Uses	-	44.914.981	6.698 970	4 385 250	1 9/19 9/46	1 712 505	**************************************	100 000 000	007 000 7	
4	OTHER DISBURSEMENTS						000,017,1	\$	000,004	1,232,436	
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9	ayment of Loans)	411			141)	The first of the second		-			
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	Total Direct Disbursements, Other Financing Uses, & Other Disbursements		44,914,981	6,698,970	4,385,260	1,909,946	1,713,585	The contraction of the contracti	400 000	1 232 498	10 No. of the last
7	ENDING CASH BAL ANCE ON HAND June 30, 2009 7		15,155,067	4.485	3 863 574	823 358	427 043		0.766.407	000 00	
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