



Community Consolidated School District 64 Park Ridge-Niles, Illinois

2007-2008 Proposed Budget

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September 24, 2007

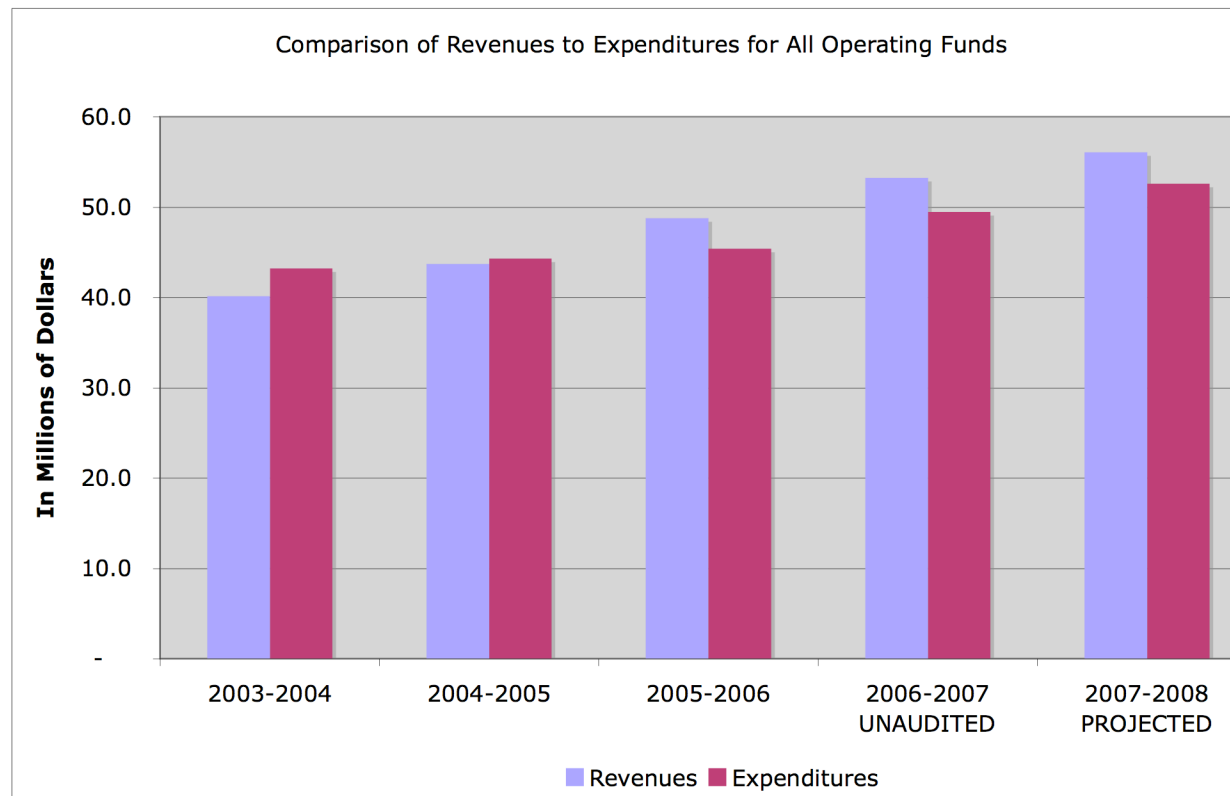


Park Ridge-Niles District 64

STATEMENT OF POSITION

FUND	BEGINNING BALANCE JULY 1, 2007	ADD BUDGETED REVENUES	LESS BUDGETED EXPENDITURES	EXCESS/ DEFICIENCY OF REVENUES OVER EXPENDITURES	ESTIMATED ENDING BALANCE JUNE 30, 2008
EDUCATIONAL	\$ 2,719,456	\$ 44,238,922	\$ 42,680,577	\$ 1,558,345	\$ 4,277,801
TORT	(1,712,289)	1,063,166	1,074,791	(11,625)	(1,723,914)
OPER. & MAINT.	(2,269,831)	5,761,767	4,256,879	1,504,888	(764,943)
TRANSPORTATION	(530,787)	2,578,017	1,811,200	766,817	236,030
IMRF/SS	(351,838)	1,919,240	1,498,666	420,574	68,736
WORKING CASH	10,144,277	531,390	533,890	(2,500)	10,141,777
TOTAL-OPERATING FUNDS	\$ 7,998,988	\$ 56,092,502	\$ 51,856,003	\$ 4,236,499	\$ 12,235,487
<i>Estimated Fund Balance</i>					<i>23.60%</i>
OM CAPITAL-LIFE SAFETY	1,964,044		751,200	(751,200)	1,212,844
BOND & INTEREST	3,177,410	4,600,312	4,172,246	428,066	3,605,476
TOTAL-ALL FUNDS	\$ 13,140,442	\$ 60,692,814	\$ 56,779,449	\$ 3,913,365	\$ 17,053,807

Park Ridge-Niles District 64





Park Ridge-Niles District 64

2007-08 Budget Comparison of Revenues by Objects Operating Funds

	2003-04 <u>ACTUAL</u>	2004-05 <u>ACTUAL</u>	2005-06 <u>ACTUAL</u>	2006-07 <u>UNAUDITED</u>	2007-08 <u>PROJECTED</u>	% INCREASE/ <u>(DECREASE)</u>
PROPERTY TAXES	\$32,710,609	\$34,049,282	\$34,737,776	\$37,939,631	\$45,007,069	18.63%
CORP. PERS. PROP. TAX	720,512	843,996	1,083,607	1,204,424	1,220,725	1.35%
INTEREST INCOME	259,485	219,744	475,044	805,199	588,890	-26.86%
OTHER LOCAL REVENUES	2,081,387	2,513,449	2,414,030	2,953,763	3,169,000	7.29%
GENERAL STATE AID	1,470,225	1,417,416	1,340,957	1,557,377	1,197,776	-23.09%
OTHER STATE AID	2,544,108	2,385,081	1,911,052	3,039,038	2,747,467	-9.59%
FEDERAL AID	234,205	1,515,339	15,522,536	1,452,378	1,507,685	3.81%
TRANSFERS IN	121,751	778,999	5,312,160	4,280,012	653,890	-84.72%
TOTAL	\$40,142,282	\$43,723,306	\$48,797,162	\$53,231,822	\$56,092,502	5.37%

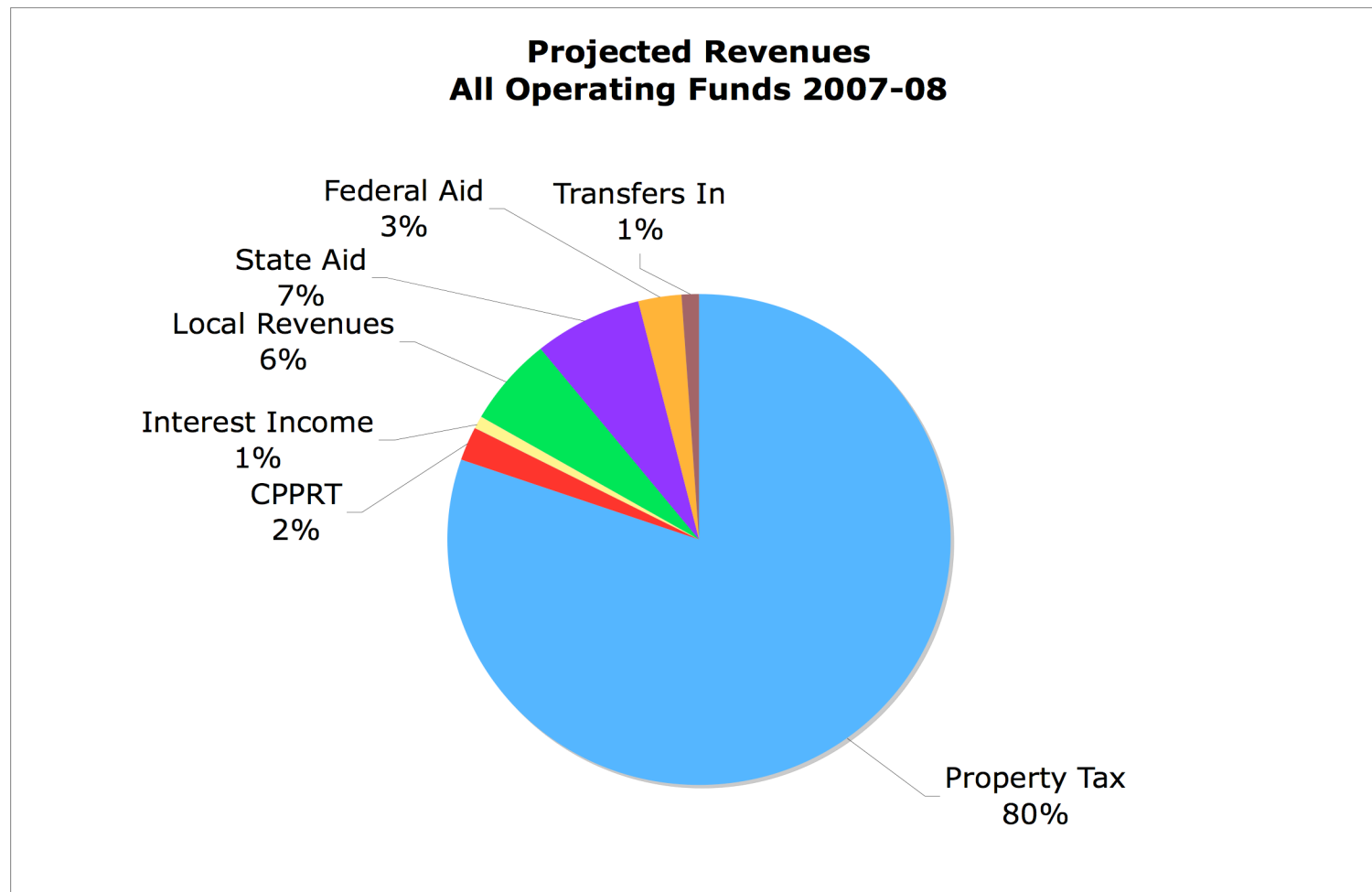


Park Ridge-Niles District 64

2007-08 Budget Comparison of Revenues by Objects All Funds

	2003-04 <u>ACTUAL</u>	2004-05 <u>ACTUAL</u>	2005-06 <u>BUDGET</u>	2006-07 <u>UNAUDITED</u>	2007-08 <u>PROJECTED</u>	% INCREASE/ <u>(DECREASE)</u>
PROPERTY TAXES	\$34,845,618	\$36,203,997	\$37,826,374	\$42,063,501	\$49,487,381	17.65%
CORP. PERS. PROP. TAX	720,512	843,996	1,083,607	1,204,424	1,220,725	1.35%
INTEREST INCOME	357,033	319,295	629,013	992,246	708,890	-28.56%
OTHER LOCAL REVENUES	2,081,387	2,513,449	24,416,383	2,953,763	3,169,000	7.29%
GENERAL STATE AID	1,470,225	1,417,416	1,340,957	1,557,377	1,197,776	-23.09%
OTHER STATE AID	2,544,108	2,385,081	1,911,052	3,039,038	2,747,467	-9.59%
FEDERAL AID	234,205	1,515,339	1,522,532	1,452,378	1,507,685	3.81%
TRANSFERS IN	121,751	778,999	5,312,160	4,280,012	653,890	-84.72%
TOTAL	\$42,374,839	\$45,977,572	\$52,042,083	\$57,542,739	\$60,692,814	5.47%

Projected Revenue All Operating Funds 2007-08





Park Ridge-Niles District 64

2007-08 Budget Comparison of Expenditures by Objects Operating Funds

	<u>2003-04 ACTUAL</u>	<u>2004-05 ACTUAL</u>	<u>2005-06 ACTUAL</u>	<u>2006-07 UNAUDITED</u>	<u>2007-08 PROJECTED</u>	<u>% INCREASE/ (DECREASE)</u>
SALARIES	\$29,896,130	\$30,124,606	\$30,634,137	\$31,945,926	\$34,912,251	9.29%
EMPLOYEE BENEFITS	4,703,338	5,112,499	5,862,997	6,286,017	6,158,390	-2.03%
PURCHASED SERVICES	4,046,462	4,220,506	3,835,939	3,999,929	4,785,563	19.64%
SUPPLIES & MATERIALS	2,174,453	2,163,308	2,160,098	2,231,272	2,791,362	25.10%
CAPITAL OUTLAY	630,985	590,299	925,375	1,412,951	1,419,647	0.47%
OTHER	13,950	22,216	19,469	17,627	19,100	8.36%
TUITION	1,640,036	1,942,097	1,687,740	1,415,813	1,987,000	40.34%
TRANSFERS OUT	121,750	125,000	293,795	2,167,817	533,890	-75.37%
TOTAL	\$43,227,104	\$44,300,531	\$45,419,550	\$49,477,352	\$52,607,203	6.33%



Park Ridge-Niles District 64

2007-08 Budget Comparison of Expenditures by Objects All Funds

	2003-04	2004-05	2005-06	2006-07	2007-08	% INCREASE/ (DECREASE)
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>UNAUDITED</u>	<u>UNAUDITED</u>	<u>PROJECTED</u>	
SALARIES	\$29,896,130	\$30,124,606	\$30,634,137	\$31,945,926	\$34,912,251	9.29%
EMPLOYEE BENEFITS	4,703,338	5,112,499	5,862,997	6,286,017	6,158,390	-2.03%
PURCHASED SERVICES	4,046,462	4,220,506	3,835,939	3,999,929	4,785,563	19.64%
SUPPLIES & MATERIALS	2,174,453	2,163,308	2,160,098	2,231,272	2,791,362	25.10%
CAPITAL OUTLAY	630,985	590,299	925,375	1,412,951	1,419,647	0.47%
OTHER	2,155,433	2,155,891	2,490,041	4,387,500	4,071,346	-7.21%
TUITION	1,640,036	1,942,097	1,687,740	1,415,813	1,987,000	40.34%
TRANSFERS OUT	121,750	779,000	389,296	4,280,012	653,890	-84.72%
TOTAL	\$45,368,587	\$47,088,206	\$47,985,622	\$55,959,420	\$56,779,449	1.47%

Projected Expenses All Operating Funds 2007-08

