



Community Consolidated School District 64 Park Ridge-Niles, Illinois

2006-2007 Proposed Budget

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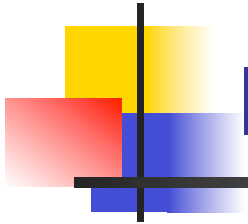
September 25, 2006



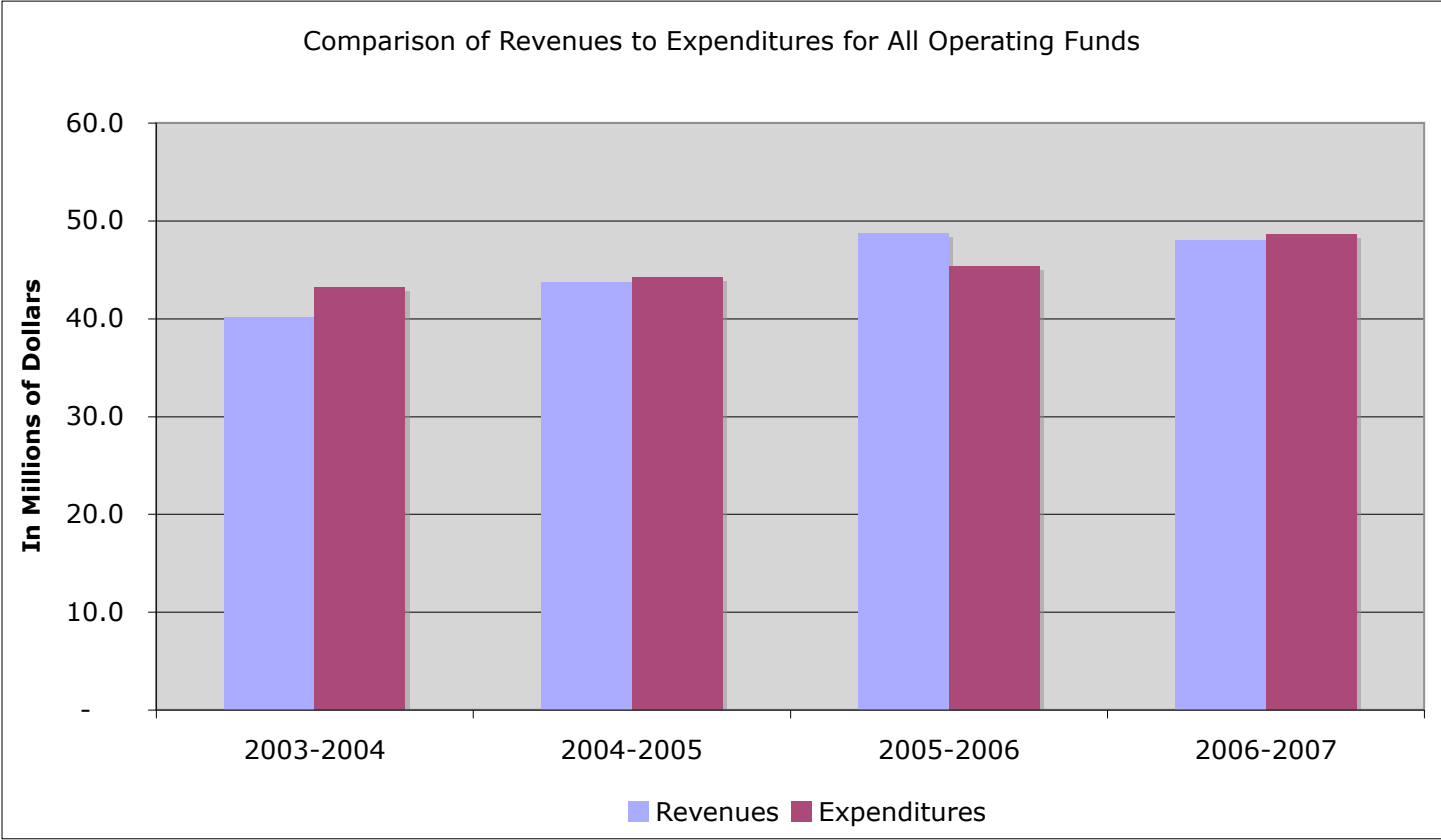
Park Ridge-Niles District 64

STATEMENT OF POSITION

FUND	BEGINNING BALANCE JULY 1, 2006	ADD BUDGETED REVENUES	LESS BUDGETED EXPENDITURES	EXCESS/ DEFICIENCY OF REVENUES OVER EXPENDITURES	ESTIMATED ENDING BALANCE JUNE 30, 2007
EDUCATIONAL	\$ 334,701	\$ 39,048,836	\$ 38,682,443	\$ 366,393	\$ 701,094
TORT	(1,067,952)	393,539	977,422	(583,883)	(1,651,835)
OPER. & MAINT.	(2,021,541)	5,276,042	5,452,142	(176,100)	(2,197,641)
TRANSPORTATION	(661,954)	1,697,527	1,864,248	(166,721)	(828,675)
IMRF/SS	(490,034)	1,309,169	1,360,988	(51,819)	(541,853)
WORKING CASH	1,035,297	300,000	300,000	-	10,352,097
TOTAL-OPERATING FUNDS	\$ 6,445,317	\$ 48,025,113	\$ 48,637,243	\$ (612,130)	\$ 5,833,187
<i>Estimated Fund Balance</i>					<i>11.99%</i>
BOND & INTEREST	2,829,587	4,513,419	4,153,270	360,149	3,189,736
SITE & CONSTRUCTION	2,231,452	48,000	0	48,000	2,279,452
TOTAL-ALL FUNDS	\$ 11,506,356	\$ 52,586,532	\$ 52,790,513	\$ (203,981)	\$ 11,302,375



Park Ridge-Niles District 64





Park Ridge-Niles District 64

2006-07 Budget Comparison of Revenues by Objects Operating Funds

	2003-04 <u>ACTUAL</u>	2004-05 <u>ACTUAL</u>	2005-06 <u>UNAUDITED</u>	2006-07 <u>PROJECTED</u>	% INCREASE/ <u>(DECREASE)</u>
PROPERTY TAXES	\$32,710,609	\$34,049,282	\$34,737,776	\$37,710,490	8.56%
CORP. PERS. PROP. TAX	720,512	843,996	1,083,607	1,054,069	-2.73%
INTEREST INCOME	259,485	219,744	475,044	387,000	-18.53%
OTHER LOCAL REVENUES	2,081,387	2,513,449	2,414,030	2,449,835	1.48%
GENERAL STATE AID	1,470,225	1,417,416	1,340,957	1,554,537	15.93%
OTHER STATE AID	2,544,108	2,385,081	1,911,052	2,336,377	22.26%
FEDERAL AID	234,205	1,515,339	1,552,253	2,137,805	40.41%
TRANSFERS IN	121,751	778,999	531,216	395,000	-92.56%
TOTAL	\$40,142,282	\$43,723,306	\$48,797,162	48,025,113	-1.58%

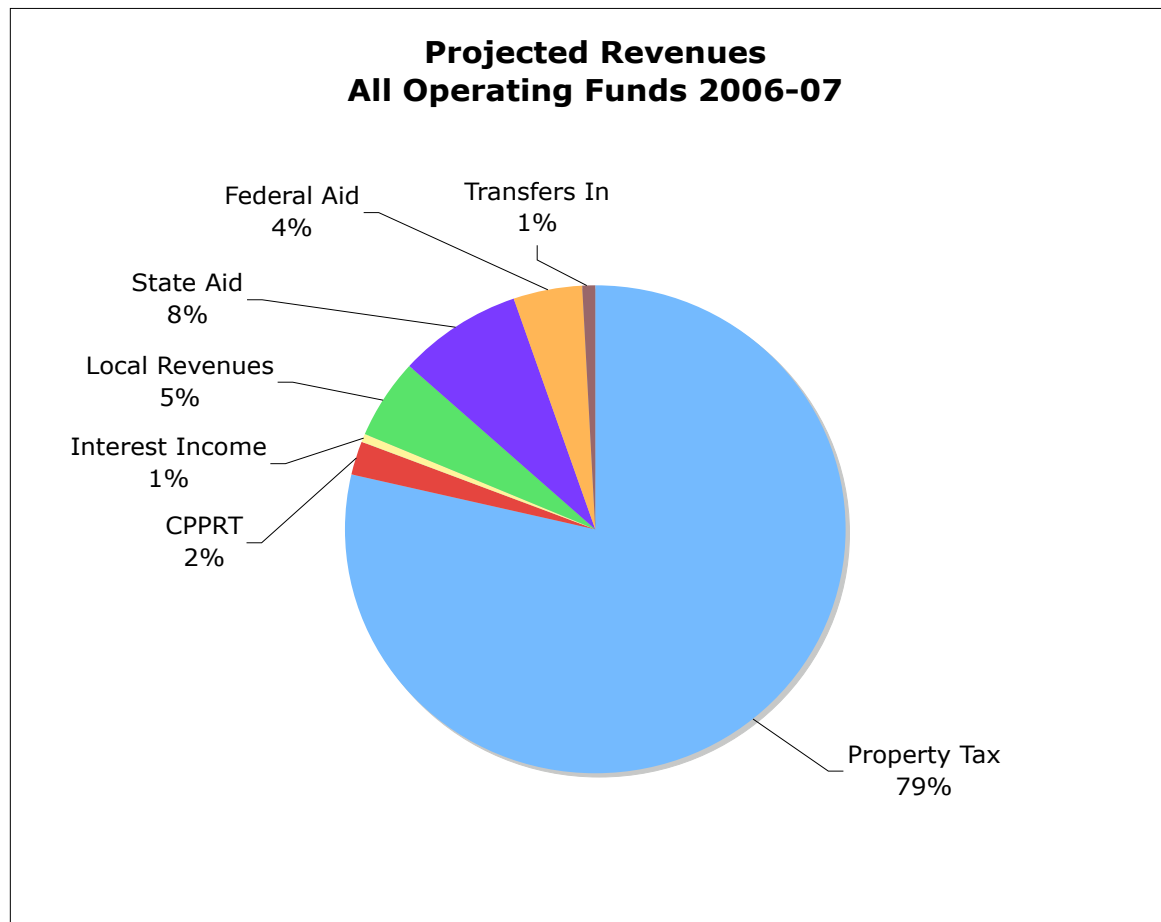


Park Ridge-Niles District 64

2006-07 Budget Comparison of Revenues by Objects All Funds

	2003-04 <u>ACTUAL</u>	2004-05 <u>ACTUAL</u>	2005-06 <u>BUDGET</u>	2006-07 <u>PROJECTED</u>	% INCREASE/ <u>(DECREASE)</u>
PROPERTY TAXES	\$34,845,618	\$36,203,997	\$37,826,374	\$42,128,909	11.3%
CORP. PERS. PROP. TAX	720,512	843,996	1,083,607	1,054,069	-2.73%
INTEREST INCOME	357,033	319,295	629,013	530,000	-15.74%
OTHER LOCAL REVENUES	2,081,387	2,513,449	24,416,383	2,449,835	1.38%
GENERAL STATE AID	1,470,225	1,417,416	1,340,957	1,554,537	15.93%
OTHER STATE AID	2,544,108	2,385,081	1,911,052	2,336,377	22.26%
FEDERAL AID	234,205	1,515,339	1,522,532	2,137,805	40.41%
TRANSFERS IN	121,751	778,999	5,312,160	395,000	-92.56%
TOTAL	\$42,374,839	\$45,977,572	\$52,042,083	\$52,586,532	1.05%

Projected Revenue All Operating Funds 2006-07





Park Ridge-Niles District 64

2006-07 Budget Comparison of Expenditures by Objects Operating Funds

	2003-04 <u>ACTUAL</u>	2004-05 <u>ACTUAL</u>	2005-06 <u>UNAUDITED</u>	2006-07 <u>PROJECTED</u>	% INCREASE/ (DECREASE)
SALARIES	\$29,896,130	\$30,124,606	\$30,634,137	\$31,898,198	4.13%
EMPLOYEE BENEFITS	4,703,338	5,112,499	5,862,997	5,445,511	-7.12%
PURCHASED SERVICES	4,046,462	4,220,506	3,835,939	4,713,377	22.87%
SUPPLIES & MATERIALS	2,174,453	2,163,308	2,160,098	2,245,986	3.98%
CAPITAL OUTLAY	630,985	590,299	925,375	2,111,571	128.19%
OTHER	13,950	22,216	19,469	15,600	-19.87%
TUITION	1,640,036	1,942,097	1,687,740	1,907,000	12.99%
TRANSFERS OUT	121,750	125,000	293,795	300,000	2.11%
TOTAL	\$43,227,104	\$44,300,531	\$45,419,550	\$48,637,243	7.08%



Park Ridge-Niles District 64

2006-07 Budget Comparison of Expenditures by Objects All Funds

	<u>2003-04 ACTUAL</u>	<u>2004-05 ACTUAL</u>	<u>2005-06 UNAUDITED</u>	<u>2006-07 PROJECTED</u>	<u>% INCREASE/ (DECREASE)</u>
SALARIES	\$29,896,130	\$30,124,606	\$30,634,137	\$31,898,198	4.13%
EMPLOYEE BENEFITS	4,703,338	5,112,499	5,862,997	5,445,511	-7.12%
PURCHASED SERVICES	4,046,462	4,220,506	3,835,939	4,713,377	22.87%
SUPPLIES & MATERIALS	2,174,453	2,163,308	2,160,098	2,245,986	3.98%
CAPITAL OUTLAY	630,985	590,299	925,375	2,111,571	128.19%
OTHER	2,155,433	2,155,891	2,490,041	4,073,870	63.61%
TUITION	1,640,036	1,942,097	1,687,740	1,907,000	12.99%
TRANSFERS OUT	121,750	779,000	389,296	395,000	1.47%
TOTAL	\$45,368,587	\$47,088,206	\$47,985,622	\$52,790,513	10.01%

Projected Expenses All Operating Funds 2006-07

PROJECTED EXPENSES ALL OPERATING FUNDS 2006-

