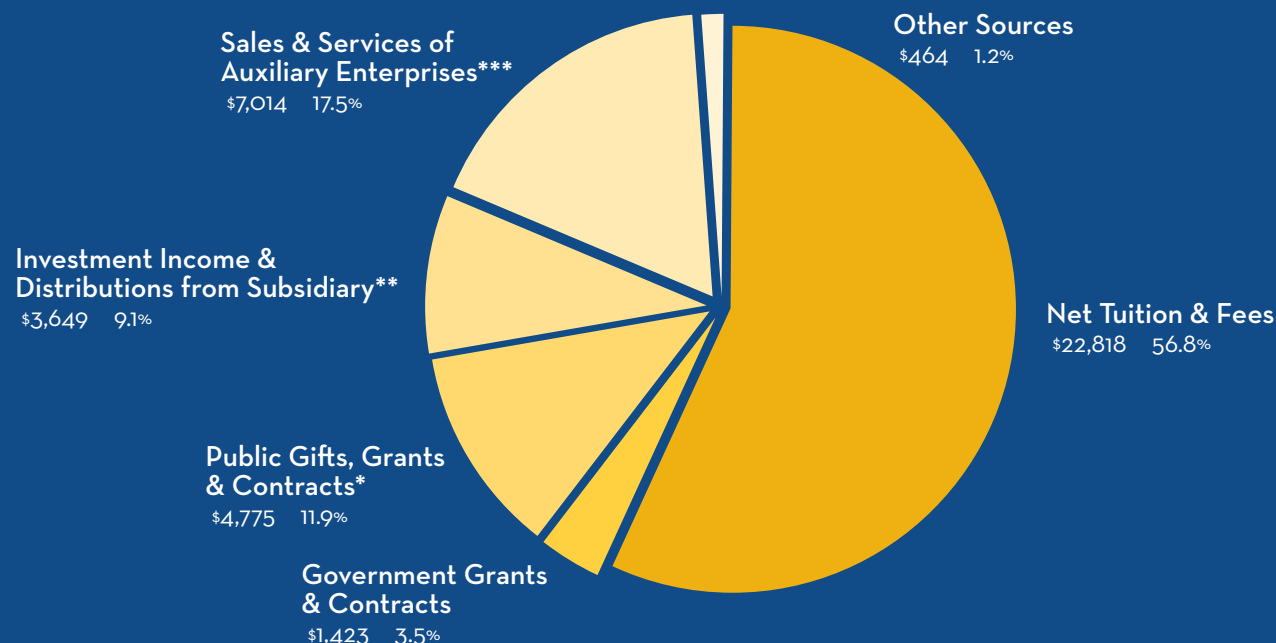


FINANCIAL HIGHLIGHTS | UNIVERSITY OPERATING BUDGET RESULTS 2014-15

TOTAL REVENUE ROUNDED \$40,143,000

REVENUE SOURCES in thousands

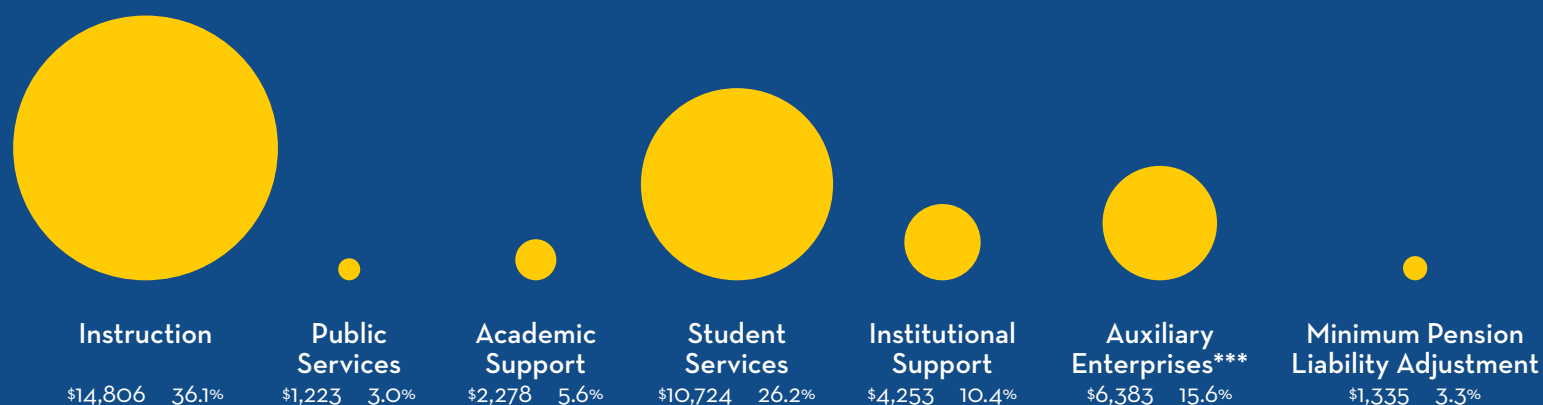
TUITION & FEES \$38,254
LESS SCHOLARSHIPS & GRANTS (\$15,436)



TOTAL EXPENSES ROUNDED \$41,002,000

CHANGE IN NET ASSETS (\$859)
IN THOUSANDS AS OF MAY 31

USE OF FUNDS in thousands



ENDOWMENT GROWTH in thousands as of May 31

(Includes net assets of subsidiary**, market value of investment portfolio, and other endowment assets)



*Includes Sponsoring Church Appropriation of 99,917

**The Graceland College Center for Professional Development and Lifelong Learning (SkillPath)

***Includes Bookstore, Housing, and Food Service